

Registered Charity No
1171138

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

REPORT AND ACCOUNTS

31 March 2023

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
FINANCIAL STATEMENTS
For the year ended 31 March 2023

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NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
FINANCIAL STATEMENTS
For the year ended 31 March 2023

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration number:	1171138
Principal office:	37 Lawrence Way Cambridge CB4 2PR
Trustees:	Mr Ricardo Arbelaez Dr Eric Mbunya Mrs Jane Kiddle Mrs Tanya Bryan Mrs Janis Ford Dr Nancy Marian Mrs Patricia Hofmeisterova
Bankers:	Barclays Bank Plc Leicester LE87 2BB
Independent Examiner:	T C Group Limited 4 Office Village Cygnet Park, Forder Way Hampton, Peterborough PE7 8GX

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

REPORT OF THE TRUSTEES

The trustees present their report together with the financial statements for the period ended 31 March 2023.

Objectives and activities

The North Cambridge Community Partnership ("the Partnership") is established for charitable purposes and is governed by a Trust Deed dated 16 January 2017. In accordance with its Trust Deed, the Trust's principal objective is to hold funds and income thereon for the benefit of charitable institutions or purposes, at the Trustees' discretion. During the year no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

During the period the Partnership organised and hosted various events for the benefit of the local community. The Trustees believe these activities meet the stated aims of the Trust and Charity Commission's general guidance on public benefit.

Public Benefit

In accordance with its Trust Deed and the Donors letter of wishes, the Trust provides public benefit by organising and hosting various events for the benefit and support of the local community.

Trustees

The Trustees of the Board are set out on page 1. Further Trustees can only be appointed by the current Trustees for the time being.

Financial review

The income and expenditure for the year is set out in the Statement of Financial Activities (the SOFA) on page 5 and the accompanying notes to the accounts. The total income for the year amounted to £43,622 (2022: £76,557)

The total expenditure this year amounted to £43,553 (2022: £65,410). There was a net unrestricted surplus of £11,294 and a net restricted surplus of £11,225 (2022: overall surplus of £8,126).

Assets

The assets are held in pursuance of the Charity's objectives. The net assets of the Charity amounted to £101,053 (2022: £100,984).

Reserves policy

The Trustees have examined the requirement for free unrestricted reserves and consider that they should aim to ensure sufficient working capital to cover 6 months' staff employment costs and establishment costs. The amount needed to meet this was £14,115 at 31 March 2023 (2022 - £18,504). The balance held as unrestricted funds at 31 March 2023 was £95,670 of which £95,964 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets. The current level of free reserves is therefore higher than is needed.

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
REPORT OF THE TRUSTEES

Funding

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

Mr Ricardo Arbelaez
Treasurer

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

We report on the financial statements for the period ended 31 March 2023, which are set out on pages 5 to 8 of the Financial Report.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and examiner

As described on page 3 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) do not apply and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under S145 of the 2011 Act.
2. follow the procedures laid down in the general Directions given by the Charity Commissioner under S145 (5) b of the 2011 act.
3. state whether particular matters have come to our attention under S156 of the 2011 act.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T C Group Limited

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2023

	Notes	Unrestricted funds	Restricted funds	2023 £	2022 £
Incoming resources:					
Grants	2	-	30,390	30,390	62,718
Charitable activities	3	13,232	-	13,232	13,839
Total		<u>13,232</u>	<u>30,390</u>	<u>43,622</u>	<u>76,557</u>
Resources expended:					
Charitable activities	4	-	11,958	11,958	21,471
Establishment costs	5	663	15,931	16,594	15,960
Staff costs	6		11,637	11,637	21,048
Support costs	7	1,275	704	1,979	5,873
Governance	8		1,385	1,385	1,058
Grants repaid	9	-			
Total		<u>1,938</u>	<u>41,615</u>	<u>43,553</u>	<u>65,410</u>
Net resources for the year and surplus (deficit) of income to expenditure		<u>11,294</u>	<u>(11,225)</u>	<u>69</u>	<u>11,147</u>
Fund balances brought forward at 1 April 2022		84,670	16,314	100,984	89,837
Fund balances carried forward at 31 March 2023		<u>95,964</u>	<u>5,089</u>	<u>101,053</u>	<u>100,984</u>

The accompanying accounting policies and notes form an integral part of these financial statements

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
BALANCE SHEET AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Equipment	10	<u>-</u>	<u>290</u>
		-	290
Current assets			
Cash at bank		102,570	99,743
Debtors	11	<u>454</u>	<u>3,754</u>
		103,024	103,497
Creditors: amounts falling due within one year	12	<u>(1,971)</u>	<u>(2,803)</u>
Net current assets		101,053	100,694
Total assets less current liabilities		<u>101,053</u>	<u>100,984</u>
Funds			
Restricted funding	14	5,089	16,314
Unrestricted funding - general fund	14	95,964	84,670
Total funds		<u>101,053</u>	<u>100,984</u>

The financial statements were approved by the Board of Trustees on _____

 Mr Ricardo Arbelaez
 Treasurer

The accompanying accounting policies and notes form an integral part of these financial statements

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Charities Act 2011 and following the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2015. They have been prepared under the historical cost convention except that investments are valued at market value (see below).

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	20% on cost
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INCOME RESOURCES

Investment income

Grants and donations are recognised when received.

RESOURCES EXPENDED

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to generate income (generating funds);
- expenditure incurred directly on the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are available to be used for any of the charitable objects at the discretion of the trustees. Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

2 INCOME FROM GRANTS

	Unrestricted funds	Restricted funds	2023 £	2022 £
Cambridge City Council (for Lawrence Way)	-	4,000	4,000	6,000
Cambridge City Council (organisation governance & community activities)	-	22,890	22,890	35,134
Cambridge City Council (for Nun's Way)	-	3,500	3,500	7,000
Cambridge City Council (digital grant)	-	-	-	-
Cambridgeshire County Council (literacy project)	-	-	-	5,373
City Fibre (coding club)	-	-	-	2,000
Cambridge Community Foundation (Coronavirus Grant)	-	-	-	4,040
Science Centre	-	-	-	3,171
	-	30,390	30,390	62,718

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2023 £	2022 £
Room hire	11,566	-	11,566	11,166
Event income	1,261	-	1,261	1,378
Advertising income	-	-	-	370
Miscellaneous donations	405	-	405	925
	13,232	-	13,232	13,839

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2023 £	2022 £
Event costs	-	8,971	8,971	11,363
Reading project	-	420	420	-
Literacy project	-	287	287	8,160
Coding club	-	-	-	83
Winter grant	-	-	-	150
Living Sport grant	-	-	-	510
Science Club	-	2,280	2,280	1,205
	-	11,958	11,958	21,471

5 ESTABLISHMENT COSTS

	Unrestricted funds	Restricted funds	2023 £	2022 £
Rent	-	9,838	9,838	6,599
Utilities	184	1,658	1,842	3,862
Cleaning	150	1,348	1,498	2,158
Equipmnt	-	129	129	-
Maintenance	329	2,958	3,287	3,341
	663	15,931	16,594	15,960

6 STAFF EMPLOYMENT COSTS

	Unrestricted funds	Restricted funds	2023 £	2022 £
Gross salaries	-	11,528	11,528	20,611
Pension costs	-	109	109	437
	-	11,637	11,637	21,048

There was 3 part time employee in 2023 (2022: 1)

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

7 SUPPORT COSTS

	Unrestricted funds	Restricted funds	2023 £	2022 £
Newsletter costs	-	528	528	4,162
Publicity	-	-	-	-
Postage & stationery	-	-	-	-
Insurance	-	176	176	638
Telephone & internet	-	-	-	-
Computer costs	-	-	-	372
Memberships	-	-	-	34
Training & conferences	-	-	-	150
Website	461	-	461	228
Sundry expenses	525	-	525	-
Depreciation charge	289	-	289	289
	<u>1,275</u>	<u>704</u>	<u>1,979</u>	<u>5,873</u>

8 GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	2023 £	2022 £
Governance	-	453	453	41
Policy development	-	10	10	279
Accountancy	-	922	922	738
	<u>-</u>	<u>1,385</u>	<u>1,385</u>	<u>1,058</u>

9 GRANTS REPAID

	Unrestricted funds	Restricted funds	2023 £	2022 £
Cambridge City Council	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above grant repayment relates to £4,000 that was paid in 2019 and was ring-fenced to cover 50% of the legal costs incurred in the year ended 31 March 2020. The total legal costs incurred in 2020 were £3,240, 50% (£1,620) was therefore covered by the grant leaving £2,380 to be repaid.

10 TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 April 2022	1,447
Additions	-
Disposals	-
At 31 March 2023	<u>1,447</u>
Depreciation	
At 1 April 2022	1,157
Charge for the year	290
Charge on disposals	-
At 31 March 2023	<u>1,447</u>
Net book value	
At 31 March 2022	<u>-</u>
At 1 April 2022	<u>290</u>

11 Debtors

	2023 £	2022 £
<i>Due within 1 year:</i>		
Trade debtors	-	906
Pension debtor	49	-
Accrued income	405	-
Prepayments & accrued income	<u>454</u>	<u>2,848</u>
	<u>454</u>	<u>3,754</u>

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12 Creditors

	2023	2022
	£	£
<i>Due within 1 year:</i>		
Trade creditors	1,437	2,381
Accruals	396	378
Deferred income (note 13)	-	39
Taxation and social security	133	-
Other creditors	5	5
	<u>1,971</u>	<u>2,803</u>

13 Deferred income

At 1 April 2022	39	7,045
Additions during the year	-	39
Amounts released to income	- 39	- 7,045
At 31 March 2023	<u>-</u>	<u>39</u>

14 MOVEMENT IN FUNDS

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
<i>Restricted funds:</i>				£
Cambridge City Council (Policy Development)	809		10	799
Cambridge City Council (Lawrence Way- Rent Contribution)		4,000	6,543	- 2,543
Cambridge City Council (NCCP - Organisation Governance)	5,918	6,500	17,246	- 4,828
Cambridge City Council (NCCP - Community Activities)	-	16,390	9,499	6,891
Cambridge City Council (Nuns Way - SLA)	390	3,500	6,069	- 2,179
Cambridge City Council (Nuns Way - S106 Grant)	-			-
Cambridge City Council (Digital Grant)	170			170
Cambridgeshire County Council (Literacy Project)	2,083	-	707	1,376
City Fibre (Coding Club)	3,478		-	3,478
Cambridge Science Centre (Science Club)	3,466	-	2,280	1,186
Total restricted	<u>16,314</u>	<u>30,390</u>	<u>42,354</u>	<u>4,350</u>
<i>Unrestricted funds:</i>				
General fund	84,670	13,232	1,199	96,703
Total unrestricted	<u>84,670</u>	<u>13,232</u>	<u>1,199</u>	<u>96,703</u>
Total funds	<u>100,984</u>	<u>43,622</u>	<u>43,553</u>	<u>101,053</u>

Notes on funds:

Restricted funds arise from contributions or grants which have been earmarked by the donors for the particular purposes shown above.

The general fund is available to be used for any of the charitable objectives.