

Registered Charity No
1171138

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

REPORT AND ACCOUNTS

31 March 2022

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
FINANCIAL STATEMENTS
For the year ended 31 March 2022

INDEX	Page
Legal and administrative details	1
Report of the Trustees	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Principal accounting policies	7
Notes to the financial statements	8-10

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

FINANCIAL STATEMENTS

For the year ended 31 March 2022

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration number:	1171138
Principal office:	37 Lawrence Way Cambridge CB4 2PR
Trustees:	Mr Ricardo Arbelaez Dr Eric Mbunya Mrs Jane Kiddle Mrs Tanya Bryan Mrs Janis Ford Dr Nancy Marian Mrs Patricia Hofmeisterova (appointed 26 July 2021)
Bankers:	Barclays Bank Plc Leicester LE87 2BB
Independent Examiner:	Fortus 4 Office Village Peterborough PE7 8GX

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

REPORT OF THE TRUSTEES

The trustees present their report together with the financial statements for the period ended 31 March 2022.

Objectives and activities

The North Cambridge Community Partnership ("the Partnership") is established for charitable purposes and is governed by a Trust Deed dated 16 January 2017. In accordance with its Trust Deed, the Trust's principal objective is to hold funds and income thereon for the benefit of charitable institutions or purposes, at the Trustees' discretion. During the year no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

During the period the Partnership organised and hosted various events for the benefit of the local community. The Trustees believe these activities meet the stated aims of the Trust and Charity Commission's general guidance on public benefit.

Public Benefit

In accordance with its Trust Deed and the Donors letter of wishes, the Trust provides public benefit by organising and hosting various events for the benefit and support of the local community.

Trustees

The Trustees of the Board are set out on page 1. Further Trustees can only be appointed by the current Trustees for the time being.

Financial review

The income and expenditure for the year is set out in the Statement of Financial Activities (the SOFA) on page 5 and the accompanying notes to the accounts. The total income for the year amounted to £76,557 (2021: £100,579)

The total expenditure this year amounted to £65,410 (2021: £53,020). There was a net unrestricted surplus of £19,273 and a net restricted deficit of £8,126 (2021: overall surplus of £47,559).

Assets

The assets are held in pursuance of the Charity's objectives. The net assets of the Charity amounted to £100,984 (2021: £89,837).

Reserves policy

The Trustees have examined the requirement for free unrestricted reserves and consider that they should aim to ensure sufficient working capital to cover 6 months' staff employment costs and establishment costs. The amount needed to meet this was £17,700 at 31 March 2022 (2021 - £17,700). The balance held as unrestricted funds at 31 March 2022 was £84,670 of which £84,380 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets. The current level of free reserves is therefore higher than is needed.

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
REPORT OF THE TRUSTEES

Funding

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

Trustees' responsibilities for the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

Mr Ricardo Arbelaez
Treasurer

Date _____

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

We report on the financial statements for the period ended 31 March 2022, which are set out on pages 5 to 8 of the Financial Report.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and examiner

As described on page 3 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) do not apply and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under S145 of the 2011 Act.
2. follow the procedures laid down in the general Directions given by the Charity Commissioner under S145 (5) b of the 2011 act.
3. state whether particular matters have come to our attention under S156 of the 2011 act.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fortus

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted funds	Restricted funds	2022 £	2021 £
Incoming resources:					
Grants	2	25,374	37,344	62,718	95,042
Charitable activities	3	13,839	-	13,839	5,537
Total		<u>39,213</u>	<u>37,344</u>	<u>76,557</u>	<u>100,579</u>
Resources expended:					
Charitable activities	4	7,602	13,869	21,471	9,315
Establishment costs	5	282	15,678	15,960	14,115
Staff costs	6	8,730	12,318	21,048	21,239
Support costs	7	3,326	2,547	5,873	7,031
Governance	8		1,058	1,058	1,320
Grants repaid	9	-			
Total		<u>19,940</u>	<u>45,470</u>	<u>65,410</u>	<u>53,020</u>
Net resources for the year and surplus (deficit) of income to expenditure		<u>19,273</u>	<u>(8,126)</u>	<u>11,147</u>	<u>47,559</u>
Transfers between funds		23,739	(23,739)	-	-
Fund balances brought forward at 1 April 2021		41,658	48,179	89,837	42,278
Fund balances carried forward at 31 March 2022		<u>84,670</u>	<u>16,314</u>	<u>100,984</u>	<u>89,837</u>

The accompanying accounting policies and notes form an integral part of these financial statements

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
BALANCE SHEET AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Equipment	10	<u>290</u>	<u>579</u>
		290	579
Current assets			
Cash at bank		99,743	96,866
Debtors	11	<u>3,754</u>	<u>653</u>
		103,497	97,519
Creditors: amounts falling due within one year	12	<u>(2,803)</u>	<u>(8,261)</u>
Net current assets		100,694	89,258
Total assets less current liabilities		<u><u>100,984</u></u>	<u><u>89,837</u></u>
Funds			
Restricted funding	14	16,314	48,179
Unrestricted funding - general fund	14	84,670	41,658
Total funds		<u><u>100,984</u></u>	<u><u>89,837</u></u>

The financial statements were approved by the Board of Trustees on _____

Mr Ricardo Arbelaez
Treasurer

The accompanying accounting policies and notes form an integral part of these financial statements

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Charities Act 2011 and following the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2015. They have been prepared under the historical cost convention except that investments are valued at market value (see below).

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	20% on cost
-----------	-------------

INCOME RESOURCES

Investment income

Grants and donations are recognised when received.

RESOURCES EXPENDED

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to generate income (generating funds);
- expenditure incurred directly on the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred in the management and administration of the charity.

FUND ACCOUNTING

Unrestricted funds are available to be used for any of the charitable objects at the discretion of the trustees. Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

2 INCOME FROM GRANTS

	Unrestricted funds	Restricted funds	2022 £	2021 £
Cambridge City Council (legal fees & policy development)	-	-	-	-
Cambridge City Council (for Lawrence Way)	-	6,000	6,000	9,500
Cambridge City Council (organisation governance & community activities)	21,334	13,800	35,134	67,415
Cambridge City Council (for Nun's Way)	-	7,000	7,000	7,000
Cambridge City Council (digital grant)	-	-	-	-
Cambridgeshire County Council (literacy project)	-	5,373	5,373	3,878
City Fibre (coding club)	-	2,000	2,000	-
Cambridge Community Foundation (Coronavirus Grant)	4,040	-	4,040	3,739
Science Centre	-	3,171	3,171	1,500
Living Sports	-	-	-	2,010
	<u>25,374</u>	<u>37,344</u>	<u>62,718</u>	<u>95,042</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2022 £	2021 £
Room hire	11,166	-	11,166	4,019
Event income	1,378	-	1,378	-
Advertising income	370	-	370	370
Miscellaneous donations	925	-	925	-
Other income	-	-	-	1,148
	<u>13,839</u>	<u>-</u>	<u>13,839</u>	<u>5,537</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2022 £	2021 £
Event costs	7,602	3,761	11,363	6,046
Group costs	-	-	-	-
Literacy project	-	8,160	8,160	1,203
Coding club	-	83	83	66
Winter grant	-	150	150	500
Living Sport grant	-	510	510	1,500
Science Club	-	1,205	1,205	-
	<u>7,602</u>	<u>13,869</u>	<u>21,471</u>	<u>9,315</u>

5 ESTABLISHMENT COSTS

	Unrestricted funds	Restricted funds	2022 £	2021 £
Rent	282	6,317	6,599	5,808
Rates	-	-	-	106
Utilities	-	3,862	3,862	4,126
Cleaning	-	2,158	2,158	1,229
Maintenance	-	3,341	3,341	2,846
	<u>282</u>	<u>15,678</u>	<u>15,960</u>	<u>14,115</u>

6 STAFF EMPLOYMENT COSTS

	Unrestricted funds	Restricted funds	2022 £	2021 £
Gross salaries	8,549	12,062	20,611	20,802
Social security costs	-	-	-	-
Pension costs	181	256	437	437
	<u>8,730</u>	<u>12,318</u>	<u>21,048</u>	<u>21,239</u>

There was 1 part time employee in 2022 (2021: 1)

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

7 SUPPORT COSTS

	Unrestricted funds	Restricted funds	2022 £	2021 £
Newsletter costs	2,785	1,377	4,162	4,883
Publicity	-	-	-	-
Postage & stationery	-	-	-	175
Insurance	252	386	638	907
Telephone & internet	-	-	-	-
Computer costs	-	372	372	420
Memberships	-	34	34	63
Training & conferences	-	150	150	44
Website	-	228	228	-
Sundry expenses	-	-	-	250
Depreciation charge	289	-	289	289
	<u>3,326</u>	<u>2,547</u>	<u>5,873</u>	<u>7,031</u>

8 GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	2022 £	2021 £
Governance	-	41	41	-
Policy development	-	279	279	-
Accountancy	-	738	738	720
Legal costs	-	-	-	600
	<u>-</u>	<u>1,058</u>	<u>1,058</u>	<u>1,320</u>

9 GRANTS REPAID

	Unrestricted funds	Restricted funds	2022 £	2021 £
Cambridge City Council	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 April 2021	1,447
Additions	-
Disposals	-
At 31 March 2022	<u>1,447</u>
Depreciation	
At 1 April 2021	868
Charge for the year	289
Charge on disposals	-
At 31 March 2022	<u>1,157</u>
Net book value	
At 31 March 2022	<u>290</u>
At 1 April 2021	<u>579</u>

11 Debtors

	2022 £	2021 £
<i>Due within 1 year:</i>		
Trade debtors	906	447
Prepayments & accrued income	<u>2,848</u>	<u>206</u>
	<u>3,754</u>	<u>653</u>

NORTH CAMBRIDGE COMMUNITY PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12 Creditors

Due within 1 year:

Trade creditors

Accruals

Deferred income (note 13)

Taxation and social security

Other creditors

	2022	2021
	£	£
Trade creditors	2,381	440
Accruals	378	360
Deferred income (note 13)	39	7,045
Taxation and social security	-	326
Other creditors	5	90
	<u>2,803</u>	<u>8,261</u>

13 Deferred income

At 1 April 2021

Additions during the year

Amounts released to income

At 31 March 2022

At 1 April 2021	7,045	-
Additions during the year	39	7,045
Amounts released to income	<u>(7,045)</u>	<u>-</u>
At 31 March 2022	<u>39</u>	<u>7,045</u>

14 MOVEMENT IN FUNDS

	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
					£
Restricted funds:					
Cambridge City Council (Policy Development)	1,088		279		809
Cambridge City Council (Lawrence Way - Rent Contribution)	316	6,000	6,316		-
Cambridge City Council (NCCP - Organisation Governance)	34,425	4,342	12,849	(20,000)	5,918
Cambridge City Council (NCCP - Community Activities)	-	9,458	9,458		-
Cambridge City Council (Nuns Way - SLA)	-	7,000	6,610		390
Cambridgeshire Community Foundation (Coronavirus grant)	3,739	-		(3,739)	-
Cambridge City Council (Digital Grant)	170	-			170
Cambridgeshire County Council (Literacy Project)	4,870	5,373	8,160		2,083
City Fibre (Coding Club)	1,561	2,000	83		3,478
Cambridgeshire Science Centre (Science Club)	1,500	3,171	1,205		3,466
Living Sports (Inequalities grant)	510	-	510		-
Total restricted	<u>48,179</u>	<u>37,344</u>	<u>45,470</u>	<u>- 23,739</u>	<u>16,314</u>
Unrestricted funds:					
General fund	41,658	39,213	19,940	23,739	84,670
Total unrestricted	<u>41,658</u>	<u>39,213</u>	<u>19,940</u>	<u>23,739</u>	<u>84,670</u>
Total funds	<u>89,837</u>	<u>76,557</u>	<u>65,410</u>	<u>-</u>	<u>100,984</u>

Notes on funds:

Restricted funds arise from contributions or grants which have been earmarked by the donors for the particular purposes shown above.

The above transfers relate to COVID grants received in 2021 which are unrestricted but were reported as restricted income in the 2021 accounts.

The general fund is available to be used for any of the charitable objectives.