

Registered Charity No  
1171138

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**

**REPORT AND ACCOUNTS**

31 March 2021

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**  
**FINANCIAL STATEMENTS**  
For the year ended 31 March 2021

<b>INDEX</b>	<b>Page</b>
Legal and administrative details	1
Report of the Trustees	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Principal accounting policies	7
Notes to the financial statements	8-10

## **NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**

### **FINANCIAL STATEMENTS**

For the year ended 31 March 2021

### **LEGAL AND ADMINISTRATIVE DETAILS**

Charity Registration number:	1171138
Principal office:	37 Lawrence Way Cambridge CB4 2PR
Trustees:	Mr Ricardo Arbelaez Dr Eric Mbunya Mrs Jane Kiddle Mrs Tanya Bryan Mrs Janis Ford Mr Davide Fiorentino
Bankers:	Barclays Bank Plc Leicester LE87 2BB
Independent Examiner:	Fortus 2A Chequers Court Huntingdon PE29 3LJ

## **NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**

### **REPORT OF THE TRUSTEES**

The trustees present their report together with the financial statements for the period ended 31 March 2021.

#### **Objectives and activities**

The North Cambridge Community Partnership ("the Partnership") is established for charitable purposes and is governed by a Trust Deed dated 16 January 2017. In accordance with its Trust Deed, the Trust's principal objective is to hold funds and income thereon for the benefit of charitable institutions or purposes, at the Trustees' discretion. During the year no capital assets were appointed to the Trust.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income thereon for the benefit of charitable institutions and purposes.

During the period the Partnership organised and hosted various events for the benefit of the local community. The Trustees believe these activities meet the stated aims of the Trust and Charity Commission's general guidance on public benefit.

#### **Public Benefit**

In accordance with its Trust Deed and the Donors letter of wishes, the Trust provides public benefit by organising and hosting various events for the benefit and support of the local community.

#### **Trustees**

The Trustees of the Board are set out on page 1. Further Trustees can only be appointed by the current Trustees for the time being.

#### **Financial review**

The income and expenditure for the year is set out in the Statement of Financial Activities (the SOFA) on page 5 and the accompanying notes to the accounts. The total income for the year amounted to £100,579 (2020: £93,783)

The total expenditure this year amounted to £53,020 (2020: £58,791). There was a net unrestricted surplus of £4,596 and a net restricted surplus of £42,964 (2020: overall surplus of £34,992).

#### **Assets**

The assets are held in pursuance of the Charity's objectives. The net assets of the Charity amounted to £89,837 (2020: £42,278).

#### **Reserves policy**

The Trustees have examined the requirement for free unrestricted reserves and consider that they should aim to ensure sufficient working capital to cover 6 months' staff employment costs and establishment costs. The amount needed to meet this was £17,700 at 31 March 2021 (2020 - £17,600). The balance held as unrestricted funds at 31 March 2021 was £41,658 of which £41,079 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets. The current level of free reserves is therefore higher than is needed.

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**  
**REPORT OF THE TRUSTEES**

**Funding**

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

**Trustees' responsibilities for the financial statements**

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable the Charity to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

---

Mr Ricardo Arbelaez  
Treasurer

Date \_\_\_\_\_

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**

We report on the financial statements for the period ended 31 March 2021, which are set out on pages 5 to 8 of the Financial Report.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the Trustees and examiner**

As described on page 3 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) do not apply and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under S145 of the 2011 Act.
2. follow the procedures laid down in the general Directions given by the Charity Commissioner under S145 (5) b of the 2011 act.
3. state whether particular matters have come to our attention under S156 of the 2011 act.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Fortus

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	2021 £	2020 £
<b>Incoming resources:</b>					
Grants	2	-	95,042	95,042	49,682
Charitable activities	3	5,537	-	5,537	44,101
<b>Total</b>		<u>5,537</u>	<u>95,042</u>	<u>100,579</u>	<u>93,783</u>
<b>Resources expended:</b>					
Charitable activities	4	-	9,315	9,315	7,439
Establishment costs	5	587	13,528	14,115	16,237
Staff costs	6		21,239	21,239	19,071
Support costs	7	355	6,677	7,031	8,473
Governance	8		1,320	1,320	5,191
Grants repaid	9	-			2,380
<b>Total</b>		<u>941</u>	<u>52,078</u>	<u>53,020</u>	<u>58,791</u>
<b>Net resources for the year and surplus (deficit) of income to expenditure</b>		<u>4,596</u>	<u>42,964</u>	<u>47,559</u>	<u>34,992</u>
Fund balances brought forward at 1 April 2020		37,062	5,216	42,278	7,286
Fund balances carried forward at 31 March 2021		<u>41,658</u>	<u>48,180</u>	<u>89,837</u>	<u>42,278</u>

The accompanying accounting policies and notes form an integral part of these financial statements

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP****BALANCE SHEET AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Equipment	10	<u>579</u>	<u>868</u>
		579	868
<b>Current assets</b>			
Cash at bank		96,866	41,557
Debtors	11	<u>654</u>	<u>3,275</u>
		97,520	44,832
<b>Creditors: amounts falling due within one year</b>	12	<u>(8,261)</u>	<u>(3,422)</u>
<b>Net current assets</b>		89,258	41,410
<b>Total assets less current liabilities</b>		<u>89,837</u>	<u>42,278</u>
<b>Funds</b>			
Restricted funding	14	48,180	5,216
Unrestricted funding - general fund	14	41,658	37,062
<b>Total funds</b>		<u>89,837</u>	<u>42,278</u>

The financial statements were approved by the Board of Trustees on \_\_\_\_\_

---

Mr Ricardo Arbelaez  
Treasurer

The accompanying accounting policies and notes form an integral part of these financial statements



# **NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

### **1 ACCOUNTING POLICIES**

#### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with the Charities Act 2011 and following the recommendations in the Statement of Recommended Practice: Accounting by Charities (the SORP) issued in 2015. They have been prepared under the historical cost convention except that investments are valued at market value (see below).

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	20% on cost
-----------	-------------

#### **INCOME RESOURCES**

##### **Investment income**

Grants and donations are recognised when received.

#### **RESOURCES EXPENDED**

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to generate income (generating funds);
- expenditure incurred directly on the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred in the management and administration of the charity.

#### **FUND ACCOUNTING**

Unrestricted funds are available to be used for any of the charitable objects at the discretion of the trustees. Designated funds are set aside by the trustees out of unrestricted funds for specific purposes or projects.

#### **GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

**2 INCOME FROM GRANTS**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Cambridge City Council (legal fees & policy development)	-	-	-	-
Cambridge City Council (for Lawrence Way)	-	9,500	9,500	9,850
Cambridge City Council (organisation governance & community activities)	-	67,415	67,415	25,260
Cambridge City Council (for Nun's Way)	-	7,000	7,000	7,782
Cambridge City Council (digital grant)	-	-	-	300
Cambridgeshire County Council (literacy project)	-	3,878	3,878	4,490
City Fibre (coding club)	-	-	-	2,000
Cambridge Community Foundation (Coronavirus Grant)	-	3,739	3,739	-
Science Centre	-	1,500	1,500	-
Living Sports	-	2,010	2,010	-
	-	95,042	95,042	49,682

**3 INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Room hire	4,019	-	4,019	15,129
Event income	-	-	-	1,609
Advertising income	370	-	370	1,000
Miscellaneous donations	-	-	-	-
Other income	1,148	-	1,148	26,363
	5,537	-	5,537	44,101

**4 EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Event costs	-	6,046	6,046	3,624
Group costs	-	-	-	1,017
Literacy project	-	1,203	1,203	2,295
Coding club	-	66	66	503
Winter grant	-	500	500	-
Living Sport grant	-	1,500	1,500	-
	-	9,315	9,315	7,439

**5 ESTABLISHMENT COSTS**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Rent	-	5,808	5,808	5,646
Rates	9	97	106	2,067
Utilities	293	3,833	4,126	2,351
Cleaning	94	1,135	1,229	2,324
Maintenance	190	2,656	2,846	3,849
	587	13,528	14,115	16,237

**6 STAFF EMPLOYMENT COSTS**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Gross salaries	-	20,802	20,802	18,773
Social security costs	-	-	-	-
Pension costs	-	437	437	298
	-	21,239	21,239	19,071

There was 1 part time employee in 2021 (2020: 1)

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

**7 SUPPORT COSTS**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Newsletter costs	-	4,883	4,883	5,152
Publicity	-	-	-	-
Postage & stationery	6	170	175	125
Insurance	30	877	907	881
Telephone & internet			-	46
Computer costs	14	406	420	446
Memberships		63	63	64
Training & conferences		44	44	623
Website			-	-
Sundry expenses	15	234	250	847
Depreciation charge	289	-	289	289
	<u>355</u>	<u>6,677</u>	<u>7,031</u>	<u>8,473</u>

**8 GOVERNANCE COSTS**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Governance	-	-	-	279
Policy development	-	-	-	712
Accountancy	-	720	720	960
Legal costs	-	600	600	3,240
	<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>5,191</u>

**9 GRANTS REPAID**

	Unrestricted funds	Restricted funds	2021 £	2020 £
Cambridge City Council	-	-	-	2,380
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,380</u>

The above grant repayment relates to £4,000 that was paid in 2019 and was ring-fenced to cover 50% of the legal costs incurred in the year ended 31 March 2020. The total legal costs incurred in 2020 were £3,240, 50% (£1,620) was therefore covered by the grant leaving £2,380 to be repaid.

**10 TANGIBLE FIXED ASSETS**

	Computer Equipment £
<b>Cost</b>	
At 1 April 2020	1,447
Additions	-
Disposals	-
At 31 March 2021	<u>1,447</u>
<b>Depreciation</b>	
At 1 April 2020	579
Charge for the year	289
Charge on disposals	-
At 31 March 2021	<u>868</u>
<b>Net book value</b>	
At 31 March 2021	<u>579</u>
At 1 April 2020	<u>868</u>

**11 Debtors**

	2021 £	2020 £
<i>Due within 1 year:</i>		
Trade debtors	447	3,088
Prepayments & accrued income	<u>206</u>	<u>187</u>
	<u>654</u>	<u>3,275</u>

**NORTH CAMBRIDGE COMMUNITY PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

<b>12 Creditors</b>	<b>2021</b>	<b>2020</b>
<i>Due within 1 year:</i>	<b>£</b>	<b>£</b>
Trade creditors	440	2,967
Accruals	360	360
Deferred income (note 13)	7,045	-
Taxation and social security	326	-
Other creditors	90	95
	<u>8,261</u>	<u>3,422</u>

<b>13 Deferred income</b>		
At 1 April 2020	-	5,000
Additions during the year	7,045	-
Amounts released to income	-	5,000
At 31 March 2021	<u>7,045</u>	<u>-</u>

**14 MOVEMENT IN FUNDS**

	<b>At 1 April 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2021</b>
<i>Restricted funds:</i>				<b>£</b>
Cambridge City Council (Legal Fees)	-		4,000	- 4,000
Cambridge City Council (Policy Development)	1,088		712	376
Cambridge City Council (Lawrence Way - Rent Contribution)	136	6,000	5,864	272
Cambridge City Council (Lawrence Way - Management)	-	3,850	3,850	-
Cambridge City Council (NCCP - Organisation Governance)	-	2,750	2,750	-
Cambridge City Council (NCCP - Community Activities)	-	22,510	22,510	-
Cambridge City Council (Nuns Way - SLA)	-	7,000	7,000	-
Cambridge City Council (Nuns Way - S106 Grant)	-	782	782	-
Cambridge City Council (Digital Grant)	170	300	130	340
Cambridgeshire County Council (Literacy Project)	2,195	4,490	2,295	4,390
City Fibre (Coding Club)	1,627	2,000	373	3,254
<b>Total restricted</b>	<u>5,216</u>	<u>49,682</u>	<u>50,266</u>	<u>4,632</u>
<i>Unrestricted funds:</i>				
General fund	37,062	44,101	8,525	72,638
<b>Total unrestricted</b>	<u>37,062</u>	<u>44,101</u>	<u>8,525</u>	<u>72,638</u>
<b>Total funds</b>	<u>42,278</u>	<u>93,783</u>	<u>58,791</u>	<u>77,270</u>

**Notes on funds:**

Restricted funds arise from contributions or grants which have been earmarked by the donors for the particular purposes shown above.

The general fund is available to be used for any of the charitable objectives.