

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
LAW ROCKS FOUNDATION

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

LAW ROCKS FOUNDATION

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for the year ended 31st March 2022

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LAW ROCKS FOUNDATION

REPORT OF THE TRUSTEES **for the year ended 31st March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation, is to organise concerts or other events around the world, with the aim of raising funds for various charities nominated by the winners of the events and approved by the Trustees.

Public benefit

The trustees have due regard to their duty to meet the Charity Commission's requirements about public benefit. As such the organisation is making grants to various charities which directly benefit the public, such as helping children with a disadvantage, community support, the advancement of medical research, etc.

Grantmaking

Grantmaking is the organisation's sole activity. The winners of the competitions at the concerts, nominate which charities they would like to receive the prize fund, and the Trustees then have a meeting to decide which to approve along with any other charities they wish to support.

FINANCIAL REVIEW

Financial position

The total incoming resources in the fifth period of activity was £10,663 (2021: £Nil), and total resources expended £12,880 (2021: £3,865), resulting in a cumulative surplus of £25,565 (2021: £27,782).

The results are for running no events during the period due to COVID-19 restrictions.

Reserves policy

The Trustees set aside enough funds each year to at least cover the costs of the next event. The minimum amount kept in reserves is £1,000.

FUTURE PLANS

The plan for next year is to run a similar amount of concerts to raise more funds for charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 16th January 2017 and is controlled by its governing document, which is a constitution,

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Risk management

The trustees have a duty to identify and review the risks to organisation which the is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171131

LAW ROCKS FOUNDATION

REPORT OF THE TRUSTEES
for the year ended 31st March 2022

Principal address

c/o IDRC Ltd
70 Fleet Street
LONDON
EC4Y 1EU

Trustees

N M Child
C D Hickman
Sir V A Ramsey
E Scott

Independent Examiner

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Approved by order of the board of trustees on and signed on its behalf by:

.....
C D Hickman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAW ROCKS FOUNDATION

Independent examiner's report to the trustees of Law Rocks Foundation

I report to the charity trustees on my examination of the accounts of Law Rocks Foundation (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance G Redman

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Date:

LAW ROCKS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Fundraising activities	2	10,663	-
EXPENDITURE ON			
Raising funds		1,780	(3)
Charitable activities			
Grantmaking		10,100	3,465
Other		1,000	400
Total		12,880	3,862
NET INCOME/(EXPENDITURE)		(2,217)	(3,862)
RECONCILIATION OF FUNDS			
Total funds brought forward		27,782	31,644
TOTAL FUNDS CARRIED FORWARD		25,565	27,782

The notes form part of these financial statements

LAW ROCKS FOUNDATION

BALANCE SHEET
31st March 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		29,145	29,882
CREDITORS			
Amounts falling due within one year	8	(3,580)	(2,100)
NET CURRENT ASSETS		<u>25,565</u>	<u>27,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,565	27,782
NET ASSETS		<u>25,565</u>	<u>27,782</u>
FUNDS	9		
Unrestricted funds		25,565	27,782
TOTAL FUNDS		<u>25,565</u>	<u>27,782</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C D Hickman - Trustee

The notes form part of these financial statements

LAW ROCKS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUNDRAISING ACTIVITIES

	2022	2021
	£	£
Ticket Sales	10,663	-
	<u> </u>	<u> </u>

LAW ROCKS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2022

3. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	10,100	3,465
The total grants paid to institutions during the year was as follows:		
	2022	2021
	£	£
Al Jalila Foundation	6,000	-
Other Medical Charities	1,055	1,095
Other	1,045	2,370
	8,100	3,465

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Raising funds	(3)
Charitable activities	
Grantmaking	3,465
Other	400
Total	3,862
NET INCOME/(EXPENDITURE)	(3,862)
RECONCILIATION OF FUNDS	
Total funds brought forward	31,644
TOTAL FUNDS CARRIED FORWARD	27,782

LAW ROCKS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2022

6. GIFTS IN KIND

On various occasions the organisation receives venue hire provided free of charge for various events it organises. No figure has been included for this in the financial statements as the trustee consider the amounts to be immaterial.

7. INDEPENDENT EXAMINATION

The independent examiner's remuneration for carrying out the examination is £960.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,220	-
Other creditors	1,360	2,100
	<u>3,580</u>	<u>2,100</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	27,782	(2,217)	25,565
	<u>27,782</u>	<u>(2,217)</u>	<u>25,565</u>
TOTAL FUNDS	<u>27,782</u>	<u>(2,217)</u>	<u>25,565</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,663	(12,880)	(2,217)
	<u>10,663</u>	<u>(12,880)</u>	<u>(2,217)</u>
TOTAL FUNDS	<u>10,663</u>	<u>(12,880)</u>	<u>(2,217)</u>

LAW ROCKS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	31,644	(3,862)	27,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,644</u>	<u>(3,862)</u>	<u>27,782</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(3,862)	(3,862)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>(3,862)</u>	<u>(3,862)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	31,644	(6,079)	25,565
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,644</u>	<u>(6,079)</u>	<u>25,565</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,663	(16,742)	(6,079)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,663</u>	<u>(16,742)</u>	<u>(6,079)</u>

LAW ROCKS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

LAW ROCKS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Fundraising activities		
Ticket Sales	10,663	-
Total incoming resources	10,663	-
EXPENDITURE		
Raising donations and legacies		
Venue Hire	691	-
Equipment and staging hire	480	-
Advertising and marketing	360	-
Raffle prizes	249	-
Sundries	-	(3)
	1,780	(3)
Charitable activities		
Grants to institutions	8,100	3,465
Grants to individuals	2,000	-
	10,100	3,465
Support costs		
Governance costs		
Independent examiner's remuneration	1,000	400
Total resources expended	12,880	3,862
Net expenditure	(2,217)	(3,862)

This page does not form part of the statutory financial statements