

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
OUTSIDE IN ART**

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
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PO20 7EQ

OUTSIDE IN ART
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FOR THE YEAR ENDED 31 MARCH 2025

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OUTSIDE IN ART
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Outside In ("the Charity") provides a platform for artists who face barriers to the art world due to health, disability, social circumstance or isolation.

Outside In's aim is to create a more inclusive, fairer art world by challenging preconceptions as to who is an artist and what is art.

The main objective of the Charity as expressed in its Constitution, is to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing opportunities for such people to take part in art-related activities.

This objective is achieved by:

- a programme of in person and online artist support activities;
- training programmes for excluded artists, including new skills for employment;
- offering important commissions and residencies;
- a national programmes of exhibitions;
- representing excluded artists at national and international conferences and events;
- displaying works at fairs;
- an active website, online galleries for Outside In artists and virtual exhibition programme;
- regular newsletters and communications;
- active and regularly updated social media profiles;
- providing projects that afford opportunities to research and respond to historical art collections around mental health;
- holding a collection of artworks which preserves the work and promotes the understanding of excluded artists.

Public benefit

The trustees confirm that they have complied with Section 17 of the Charities Act 2022 to have due regard to the Public Benefit guidance published by the Charity Commission for England and Wales. The Charity aims to benefit the public by improving people's lives through art and by being a means to bring the public into contact with artists and art with which they would not normally engage.

Outside In achieves this by working in partnership with organisations around the UK including the New Art Galler Walsall, Fabrica in Brighton, and the De La Warr Pavilion in Bexhill to deliver a programme of exhibitions, commissions, residencies and training. The exhibitions act as a powerful means to enable people to reassess their relationship to art and why it is made. The benefit which the Charity's artists feel is shared by its audiences who often leave exhibitions feeling liberated and enthused. This can be evidenced through the many positive comments from the visitors' books at Outside In exhibitions and feedback on the website and on social media. Outside In spearheads a campaign to create a fairer, more accessible art world and, through outreach work, actively searches to reach artists who need our support.

Artists receive powerful validation through joining the Charity and many speak about the significant impact this has had on their health and wellbeing enabling them to function more effectively and with confidence to the benefit of all.

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OBJECTIVES AND ACTIVITIES

Volunteers

The trustees continue to be grateful for the unstinting efforts of the volunteers who help the work of the Charity.

124 volunteer Ambassadors have been trained by the Charity and play a vital role in helping to find new artists, represent the Charity publicly, build networks, and share their experiences. The Ambassadors and their collective voice are a powerful and important means of communicating the Charity's work. 13 new Ambassadors were trained during this financial year.

Trustees do not receive any payment or benefits for their work as trustees and have contributed financially to the work of the Charity.

Overview

Since its inception in 2006, Outside In has successfully engaged more than 5,000 artists helping them to establish online galleries and welcoming thousands of audience members to over 80 exhibitions. The Charity has developed relationships with over 170 partner organisations in the UK and internationally and has trained over 225 artists through its Step Up programme.

For numerous artists who have taken part in the programmes, positive outcomes cited in evaluations included transformation, validation, confidence, new skills and stimulated creative processes, experience of a safe inclusive space, opportunities to provoke conversation and real inclusion where their work was previously misunderstood.

Secondary benefits include a positive effect on self-esteem, health and wellbeing; social development and professional networking opportunities; the alleviation of symptoms of illness, and the reduction in loneliness caused by isolation.

One artist said, "Thank you for the work of Outside In, the sense of community, creativity, and opportunities that being part of this amazing organisation provides."

Exhibition visitors exposed to non-traditional art rated the work as very high quality and commented that it was "inspiring" and "exceeded all expectations."

Impacts upon the wider arts and/or cultural sector included: making the case for diversity; diversifying the sector workforce; promoting work of non-traditional artists; challenging preconceptions and practice.

As we look forward to our 20th Anniversary year, the Charity continues to develop our online exhibitions, online artist development sessions and training courses alongside in-person activities across the UK and will continue to offer a hybrid programme.

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ACHIEVEMENTS AND PERFORMANCE

Outside In's primary offer is its website hosting over 4,500 artists' online galleries. The website provides the means for artists to share their work, take part in events, submit work for exhibitions and apply for training opportunities. 271 new online galleries were published during the period, over 1,000 updates to galleries were recorded and there was an average of 8,416 monthly visitors to the site. Building on its virtual gallery spaces, four online exhibitions were held with increased function and accessibility and two interactive events. This was a significant step towards having a larger interactive virtual space for online visitors.

Training

The Charity's Step Up training programme enables artists to learn and develop arts sector skills and confidence in a gallery setting. Tailored professional training opportunities support participants to develop their careers and learn skills to enter the cultural workforce as researchers, curators, or workshop leaders.

During the year Outside In delivered:

6 Step Up Training courses, engaging 32 artists to build up professional skills necessary for entering the cultural workforce and 499 people involved as participants.

Course included:

- 2 Curating Exhibitions courses.
- 3 Exploring Collections. One was online with a site visit to the Jerwood Collection focussing on the Collection and open to applicants in the West Midlands in partnership with the Herbert Museum and Art Gallery, Coventry. A final digital resource and Share Art style event were produced.
- A course in collaboration with the Soldiers of Oxfordshire Museum includes working towards an exhibition in the museum in May 2025. (Veterans' Foundation funding).
- 1 Leading Workshops courses (online) in the South West. "Before the course I hadn't a clue as to how to run a workshop. By participating in the course and especially completing the workshops run by other members of the group I learnt so much..."
- 1 Talking About Art course (online, South East). Following the course, participants spoke at 2 Share Art events online and in partnership with Phoenix ArtSpace, Brighton.
- A legacy programme related to the Patient Art Works project was delivered and included 6 creative workshops at The Art House, Wakefield.
- 1 Train the Trainer course. A programme for ten Course Assistants to work towards becoming Course Tutors. This included taking a Level 3 Award in Education and Training, Safeguarding training, group and individual mentoring.

The British Art Network Research Group funding for New Dialogues ended in September 2024. 210 people were in the research group. 3 Creative Researchers (Outside In artists) received a bursary to explore an area of this work in depth with support from the Step Up team. Feedback included – "That was truly remarkable and inspiring..." and "I'd like to extend a sincere thanks to my mentors and to Outside In and BAN for this opportunity. It's been quite life-changing to go through the process. I now feel capable of gaining funding for my work and am motivated to keep going with what I believe in."

One Step Up trained artist supported an external curator with curating an exhibition of works from Outside In's collection at Artsdepot, London.

Monthly Step Up Alumni Networking Meetings and Introducing Collections talks continued.

Exhibitions

The Charity's Exhibition Programme enables the work of its artists to be shown in mainstream art venues and online, celebrating the talent of artists outside of the mainstream. The Exhibitions Programme provides a vital tool for changing and challenging audience attitudes and supporting organisations to diversify their audiences and curatorial programmes, as well as offering career development opportunities for its artists.

During the year Outside in delivered:

Physical exhibitions:

Michelle Roberts - Red, Blue, Up - De La War Pavillion, Bexhill.

Make Art Bournemouth: Connected Through Art - Bournemouth Library.

Creativity of Freedom - Artsdepot London.

The Grange: Inside Outside In

Great Northern Contemporary Craft Fair

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REPORT OF THE TRUSTEES
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A total of over 24,000 audience members attended the exhibition programme during this period.

Virtual Exhibitions:

All Kinds of Work - Virtual exhibition - 9 April - 16 September 2024

A total of 1263 audience members attended the virtual exhibition programme during this period.

Artist Support

Meeting the needs of its artists and those it has yet to reach is vital if the Charity is to be able to support artists' creative journeys and help address barriers to inclusion in the art world. Outside In is working in a context of drastic cuts in social care and cultural provision. It is supporting those artists and individuals most vulnerable and excluded in our society at a regional, national, and international level.

The Charity has developed a responsive and tailored Artist Development Programme to find and support artists. Artist Support Days are one of the Charity's primary activities held across the UK, often in areas of low arts engagement. They are the primary outreach means by which artists join the Charity. Artist Support Days help tackle digital exclusion, enabling artists to get their work photographed, introduce them to new digital skills and empowering them to have a digital presence through their own online gallery. Another important aspect of the Artist Development Programme is its programme of Share Art events which enable artists to present and share their work to an audience of peers through a presentation of digital images of their work.

Survey

296 artists from across the UK shared their experiences of being an artist and working with Outside In through surveys, focus groups, interviews, and easy-read formats. The Charity worked with external agency Pamela Kent Consulting to ensure the process was independent and artists could share honest feedback. The survey questions were developed in consultation with artists to ensure the right questions were asked. Several clear themes emerged: artists wanted more opportunities to connect with each other and build community, clearer communication from the Charity about what's on offer and how to get involved, support tailored to their own practice rather than generic advice, and greater artist involvement in the Charity's planning and decision-making.

Venice Biennial

Two Outside In artists were awarded British Council Fellowships to spend one month in Venice. Prior to travelling, they received training on invigilating and participated in the fellowship programme, meeting fellow participants. In Venice, they invigilated at the British Pavilion featuring John Akomfrah's work, while also developing their own research projects.

Sketchbook Socials

Nine Sketchbook Socials sessions took place online and in person. Sketchbook Socials are relaxed creative sessions exploring what Outside In can offer artists who encounter barriers to the art world. 150 people attended the sessions in 2024 - 2025.

Dr Andrew Edney Bursary

Outside In continued its partnership with the Arts Society South Downs offering the Dr Andrew Edney Bursary to its artists. Three artists were selected to receive bursaries towards their professional development in the period.

During the year Outside In delivered a total of:

18 Artist Support Days, 15 online and three in person

Total of 102 artists supported

Four Share Art events, two online and two in person

Approximately 500 artists have been provided with direct support by Outside In this year. This pastoral care also helped with the creation of an additional 271 online galleries during the period.

West Midlands Hub

The West Midlands Hub Manager was appointed in March 2024 for a six month contract. This role included organising and delivering Artist Support Days, chairing and minuting the Midlands Artist Advisory Group and applying for funding for the group to run a series of workshops in 2025 to reach out to new audiences ahead of the 2025 National exhibition.

A new West Midlands Hub Manager was recruited in February 2025 for two days a week for a fixed term of one year. They have focused on planning artist engagement and activities for Outside In's national exhibition Shelter at New Art Gallery Walsall.

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North West Hub

The North West Hub Manager worked on the Cultural Ties project in partnership with The Silk Museum and Artspace Macclesfield. Since Russia's invasion of Ukraine, over 756 Ukrainian refugees have settled in East Cheshire under the Homes for Ukraine scheme; this project supported these refugees and other disadvantaged members of the Macclesfield community to come together to share their skills in traditional Petrykivka painting (a heritage craft) and sign up to Outside In.

During the year artist support days have been held in Victoria Hall Glossop, Artspace Macclesfield and the Silk Museum as well as two held online.

Outside In continued its participation with the Great Northern Contemporary Craft Fair and 22 artists exhibited at the exhibition stand.

Artist Advisory Group

The Charity established an Artist Advisory Group (AAG) from the outset to provide an opportunity for Outside In artists to provide guidance and feedback into the development and delivery of its programmes. The Artist Advisory Group originally consisted of six artists from a variety of backgrounds representing the wider artist body and includes a range of individual lived experiences, e.g. of physical and/or mental health issues, learning disabilities and social isolation.

As the charity has grown, so has the AAG structure, with a West Midlands AAG established in 2022, also meeting 4 times per year (in person at The New Art Gallery Walsall, the West Midlands Hub / online) and a North West AAG emerging in 2024. A "lead member" from the West Midlands AAG continues to attend the AAG to integrate communication and learning from both forums and a representative from the North West AAG is due to attend from May 2025.

The Artist Trustee on the Outside In Board, continues to be a member of the AAG, acting as a conduit between the wider artist group and Outside In's Board of Trustees. The existing Artist Trustee stood down in December 2024, and a new OI Artist Trustee is currently being recruited.

Communications

Through its communications and audience development activity and website, the Charity has a proven and effective record of bringing the work of overlooked and excluded artists to new and established arts audiences with team expertise around arts and lifestyle press and social media ensuring the Charity gains widespread attention.

Outside In's monthly e-newsletter is sent to over 5500 recipients and a hard copy is sent to 127 recipients who are digitally excluded. The Charity shares content on Facebook and LinkedIn and has over 9600 followers on Instagram.

FINANCIAL REVIEW

Financial position

The work of the Charity is largely financed by grants and donations. Income for the year totalled £571,995. This reflected a significant step up in activities from 2024 in which period income was £425,122.

Expenditure during the year totalled £604,876, which was an increase of £20,704 compared to the previous year (£584,172). This reflected the continued needs of the charity's users in a period in which government and local authority funding as well as third sector provision continued to be under significant stress.

Excluding Endowment Fund movement the overall result was a deficit of £32,881 before unrealised investment losses of £26,229 (compared to unrealised gain of £29,483 in 2024) leading to a net deficit for 2025 of £59,110. This compares with a deficit of £129,567 for the previous year.

At the year end, net current assets available for the general work of the Charity stood at £52,889 (2024: £130,216) which was sufficient for the projected immediate operating needs.

The Charity benefits greatly from valuable work undertaken by volunteers which is not reflected in the financial accounts.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Fundraising

The Charity's year-on-year fundraising activities are an absolute necessity for its work.

It has a range of income streams, including art sales, core grants, grants from trusts and foundations, donations, and contributions from partner organisations, patrons and friends. The trustees are truly grateful to each and every grant maker, funder and donor, without their incredible support the Charity's valuable work would never happen. Details of grants received are disclosed in Note 2 to the Financial Statements.

Outside In currently has 15 Patrons and continues to actively recruit members to its Patrons and Friends schemes. This active approach led to an increase of 339% from £5,600 (2024) to £19,000 (2025) of patron subscriptions. In addition Patrons supported Outside In via the Big Give Trust in the year with £24,479 raised through this initiative.

The Charity continues to build on existing relationships with trusts and foundations and is working towards diversifying its income streams. It has continued its corporate partnerships with Howden Group Holdings Ltd, and Tribe Impact Capital during the period.

As a small Charity, Outside In is not registered with the Fundraising Regulator, but it is committed to adhere to the Code of Fundraising Practice (2019).

In accordance with GDPR regulations, Outside In's website provides access to the Charity's Privacy Policy and to its Data Protection Policy. The website also provides information about how to unsubscribe from Outside In's communications.

Investment policy and objectives

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees. In 2017 the Charity received donations to establish an endowment fund. The fund is managed by Cazenove Capital on a balanced basis. The purpose of the endowment is to generate an income to assist with core costs.

An investment committee, which reports to the trustees, has immediate responsibility for the monitoring of investment matters.

Reserves policy

During the year the trustees' reviewed and confirmed its reserves policy including:

"Outside In (the Charity) has no earned income and few assured sources of income, until the endowment fund is fully built. Its income is mainly in the form of occasional substantial grants. It is not possible to predict with any certainty either the likely amounts, or the timing of these grants. The Charity employs staff and has commitments for premises. Its other operating expenses are fundamental to the fulfilment of its charitable objects".

Should the Charity suffer a reduction in income, the trustees would want to continue its activities while they endeavour to secure funding. If it then became clear that for financial reasons the Charity would have to cease its activities, they would want to wind it down in an orderly manner and the Charity would need to meet redundancy and other cessation costs.

On the basis of the above, the trustees resolve that the Charity should hold unrestricted cash reserves equal to four month's budgeted expenditure, excluding any discretionary capital expenditure.

The trustees review this position each year and in 2025 the reserves level was set at £161,000 on the basis of a budgeted expenditure of £484,000.

At the year end the cash balances, net of accruals and deferred income, totalled £62,426 including a restricted fund of £17,349. The reserves are significantly below the level specified in the reserves policy and the trustees are committed to returning the reserves to the level of 4 months of budgeted expenditure over the coming 2 years.

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FUTURE PLANS

The financial years 2025/26 and 2026/27 are critical years for the entire sector given the pressures on funding streams from endowments, trusts, foundations and individuals that are causing many charities to review their activities and even, sadly, their existence. In addition to these broad sector stresses, Outside In will be going through a period of transition as the Founder-Director retires and their replacement is established.

The trustees and the management team have conducted together a major review of the Charity's workstreams and funding needs to ensure that it stays true to its mission to provide a platform for artists who face barriers to the art world due to health, disability, social circumstance or isolation whilst also ensuring a positive and vibrant future for the Charity. Outside In has been fortunate to have major donors and endowment providers who understand the sector and have expressed their continued support for the Charity as it reimagines itself for this new funding environment. The management team has risen to the challenge of redesigning the Charity's structure to have maximum impact for the future. The trustees are confident the finances of the Charity can support its activities and aims in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Outside In Art is a charitable incorporated organisation registered by the Charity Commission in England and Wales on 16 January 2017. It is governed by its Constitution. The trustees are the only members of the Charity. They have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

Trustees are recruited by making the opportunity known as widely as possible, including using social media, and are appointed from those who share the Charity's aims and aspirations and who are believed to be able to bring a breadth and depth of experience and skills to the trustee body.

Prior to appointment, trustees are briefed on the Charity's activities, on the obligations of trustees and on the latest guidance from the Charity Commission for England and Wales. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars. Each year one third of the trustees retire by rotation. Those retiring are eligible for re-election but may not serve for more than three consecutive terms.

Key Management Personnel Pay Policy

The Key Management Personnel are those listed within these accounts. Together with the trustees, the Key Management Personnel are those in charge of directing and controlling the Charity and running and operating the activities of the Charity on a day-to-day basis. The pay of the Key Management Personnel is reviewed annually and is benchmarked against the pay levels in other charities.

Employees and HR

With guidance from outside specialists, the Charity has developed both the relevant HR policies needed for the Charity and a staff and volunteer handbook. Employees' remuneration is determined by benchmarking against market rates and rates paid by comparable organisations. Outside In has a core team of fourteen staff members.

OUTSIDE IN ART
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees, Director and Operations Manager have continued to assess the major risks to which the Charity is exposed and are continuing to strengthen systems and processes to mitigate those risks. This ongoing review ensures that the Charity remains responsive to changes in our operating environment and can continue to deliver on our charitable aims most effectively.

Fundraising and Income Stability

The Charity faces ongoing challenges in maintaining diverse and sustainable income streams. Increased competition for grants, alongside economic pressures from inflation and for our partners, continue to affect our ability to meet income targets. To reduce this risk, we are focusing on diversifying our funding base through a broader mix of grant income, earned revenue, and individual donations. We are also building stronger, longer-term relationships with funders and partners, and carefully monitoring financial performance through quarterly reviews to ensure earlier action can be taken, if or when required.

Capacity and Staff Retention

As a sometimes thinly stretched national organisation, much of our success depends on the skills and dedication of a small team. Retention remains challenging across the arts sector, and any loss of key staff could affect our ability to deliver funded programmes efficiently. To mitigate this, we have updated and improved our policies; invested in external HR resource on a retainer, and continued to offer flexible working practices to support wellbeing and staff retention. The Board also reviews our staffing capacity and remuneration annually to ensure we remain a supportive and attractive employer, wherever possible.

Director succession

At the end of the financial year, our founding Director announced their intention to retire from the Charity in March 2026. This presented both a risk and an opportunity for renewal. The Trustees are now progressing a structured succession plan to ensure a smooth transition and continuity of leadership. This includes a clear timeline for recruitment, overlap/ interim support, and handover, and engagement with the team; our funders, and partners to maintain confidence and organisational stability throughout the process. The Board views this transition as a key moment to strengthen the charity's longer-term strategy.

Serious Incidents

In line with the Charity Commission's guidance on reporting serious incidents, the trustees declare that during the reporting period there were no serious incidents that they have failed to bring to the Commission's attention.

Governance

The Charity is led by a highly skilled Board which includes an Outside In artist. It has Artist Advisory Groups, comprised of Outside In artists, to give strategic guidance from those with a shared lived experience of the Charity's beneficiaries. The Board met four times during the year and the Finance and Operations committee met as required between board meetings. The Director is responsible for the day-to-day management.

The trustees take governance seriously and seek to apply the Charity Governance Code, including the updated Code published on 8 December 2020, and to operate in accordance with the seven Principles identified by the Nolan Committee on Standards in Public Life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership). Furthermore, believing that corruption, bribery and unfair actions hamper development and impede progress, they insist on integrity in all of the Charity's activities.

Independent Examiner

Sarah Alexander of Lewis Brownlee (Chichester) Limited, the Charity's independent examiner continues in this role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171128

OUTSIDE IN ART
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Principal address

PO Box 5571
Brighton
East Sussex
BN50 8UR

Trustees

C T Rolls (resigned 7/3/2025)
G Turley (appointed 6/12/2024)
F Christie (appointed 6/9/2024)
Ms S Catto (appointed 7/6/2024)
S Chappatte (appointed 7/6/2024)
Ms K J Rosser Frost
C Martin (resigned 13/6/2025)
Ms D Hodson (resigned 6/12/2024)
S Greenhalgh (resigned 6/12/2024)
T E James (resigned 16/12/2024)
Ms I Carr (appointed 17/6/2025)

Director & Key Management Personnel

M Steene

Independent Examiner

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
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Chichester
West Sussex
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Bankers

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Investment Manager

Cazenove Capital
1 London Wall Place
London
W1S 3ED

Email address

info@outsidein.org.uk

Website

www.outsidein.org.uk

Approved by order of the board of trustees on Jan 19, 2026 and signed on its behalf by:

Frances Christie

.....
F Christie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OUTSIDE IN ART

Independent examiner's report to the trustees of Outside In Art

I report to the charity trustees on my examination of the accounts of Outside In Art (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 26 January 2026

OUTSIDE IN ART

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	432,977	39,070	-	472,047	379,461
Other trading activities	3	46,942	12,176	-	59,118	32,810
Investment income	4	40,830	-	-	40,830	12,851
Total		520,749	51,246	-	571,995	425,122
EXPENDITURE ON						
Raising funds	5	21,394	-	-	21,394	19,434
Charitable activities	6					
Charitable activities		548,546	34,936	-	583,482	564,738
Total		569,940	34,936	-	604,876	584,172
Net gains/(losses) on investments		-	-	(26,229)	(26,229)	29,483
NET INCOME/(EXPENDITURE)		(49,191)	16,310	(26,229)	(59,110)	(129,567)
Transfers between funds	15	85,558	499	(86,057)	-	-
Net movement in funds		36,367	16,809	(112,286)	(59,110)	(129,567)
RECONCILIATION OF FUNDS						
Total funds brought forward		9,260	540	982,828	992,628	1,122,195
TOTAL FUNDS CARRIED FORWARD		45,627	17,349	870,542	933,518	992,628

The notes form part of these financial statements

OUTSIDE IN ART

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	10	550	-	-	550	550
Investments	11	-	-	870,542	870,542	916,440
		550	-	870,542	871,092	916,990
CURRENT ASSETS						
Debtors	12	37,718	-	-	37,718	19,949
Investments	13	-	-	-	-	66,388
Cash at bank and in hand		121,597	17,349	-	138,946	130,216
		159,315	17,349	-	176,664	216,553
CREDITORS						
Amounts falling due within one year	14	(114,238)	-	-	(114,238)	(140,915)
NET CURRENT ASSETS		45,077	17,349	-	62,426	75,638
TOTAL ASSETS LESS CURRENT LIABILITIES		45,627	17,349	870,542	933,518	992,628
NET ASSETS		45,627	17,349	870,542	933,518	992,628
FUNDS	15					
Unrestricted funds					45,627	9,260
Restricted funds					17,349	540
Endowment funds					870,542	982,828
TOTAL FUNDS					933,518	992,628

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 19, 2026 and were signed on its behalf by:

Frances Christie

.....
F Christie - Trustee

The notes form part of these financial statements

OUTSIDE IN ART
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(118,157)</u>	<u>(102,246)</u>
Net cash used in operating activities		<u>(118,157)</u>	<u>(102,246)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(39,557)	(1,115,026)
Sale of fixed asset investments		59,226	1,098,412
Purchase of current asset investments		(19,669)	-
Transfer from endowment		86,057	
Sale of current asset investments		-	16,615
Dividends received		<u>40,830</u>	<u>12,851</u>
Net cash provided by investing activities		<u>126,887</u>	<u>12,852</u>
Change in cash and cash equivalents in the reporting period		<u>8,730</u>	<u>(89,394)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>130,216</u>	<u>219,610</u>
Cash and cash equivalents at the end of the reporting period		<u><u>138,946</u></u>	<u><u>130,216</u></u>

The notes form part of these financial statements

OUTSIDE IN ART

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(59,110)	(129,567)
Adjustments for:		
Depreciation charges	-	701
Losses/(gain) on investments	26,229	(29,483)
Dividends received	(40,830)	(12,851)
Increase in debtors	(17,769)	(1,504)
(Decrease)/increase in creditors	(26,677)	70,458
Net cash used in operations	<u>(118,157)</u>	<u>(102,246)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank and in hand	<u>130,216</u>	<u>8,730</u>	<u>138,946</u>
	<u>130,216</u>	<u>8,730</u>	<u>138,946</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>66,388</u>	<u>(66,388)</u>	<u>-</u>
	<u>66,388</u>	<u>(66,388)</u>	<u>-</u>
Total	<u>196,604</u>	<u>(57,658)</u>	<u>138,946</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance cost comprise the cost of governance arrangements which relate to the general running of the Charity.

Tangible fixed assets

Art collections are not depreciated but are stated at their cost to the Charity. The trustees are of the opinion that the market value of these assets exceeds their book value, the assets are regularly maintained and restored and their long useful economic life would result in any depreciation charge being immaterial.

Taxation

The Charity is exempt from direct tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Endowment fund is an expendable endowment with funds invested to produce income to support the charitable activities of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

OUTSIDE IN ART

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	35,966	50,067
Grants	416,871	323,479
Friends subscriptions	210	315
Patrons subscriptions	19,000	5,600
	<u>472,047</u>	<u>379,461</u>

Grants receivable include grants from the following organisations:

	2025	2024
	£	£
Paul Hamlyn Foundation	121,852	117,166
Baring Foundation	9,350	-
Jerwood Foundation	15,080	-
Garfield Weston Foundation	40,000	46,000
The Roddick Foundation	15,000	30,000
The Creative Art House	-	3,000
British Art Network	3,790	4,540
Awards for All	9,360	-
The Big Give Trust	24,749	-
Christiaen Van Lanschot	9,350	-
Project Art Works	-	7,500
Arts Council England NPO	101,840	101,840
John Booth Cahritable Foundation	5,000	-
The 29th May 1961 Charitable Trust	10,000	10,000
Arts Society	1,500	100
Linbury Trust	50,000	3,333
	<u>416,871</u>	<u>323,479</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Art work and postcard sales	51,122	22,899
Sponsorships	6,000	5,000
Other revenue	1,996	2,950
Conference and exhibition fees	-	1,961
	<u>59,118</u>	<u>32,810</u>

OUTSIDE IN ART

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Dividend income	<u>40,830</u>	<u>12,851</u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	<u>15,899</u>	<u>11,102</u>

Other trading activities

	2025	2024
	£	£
Purchases	<u>3,071</u>	<u>7,247</u>

Investment management costs

	2025	2024
	£	£
Portfolio management	<u>2,424</u>	<u>1,085</u>

Aggregate amounts	<u>21,394</u>	<u>19,434</u>
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6. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable activities	<u>583,482</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Raising donations and legacies	<u>227</u>	<u>15,672</u>	<u>15,899</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

OUTSIDE IN ART

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	354,514	317,975
Social security costs	27,920	23,822
Other pension costs	7,507	7,058
	<u>389,941</u>	<u>348,855</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	14	13
Charitable	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Art collections £	Website redevelopment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>550</u>	<u>44,686</u>	<u>45,236</u>
DEPRECIATION			
At 1 April 2024 and 31 March 2025	<u>-</u>	<u>44,686</u>	<u>44,686</u>
NET BOOK VALUE			
At 31 March 2025	<u>550</u>	<u>-</u>	<u>550</u>
At 31 March 2024	<u>550</u>	<u>-</u>	<u>550</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 April 2024	897,997	18,443	916,440
Additions	-	39,557	39,557
Disposals	(1,727)	(57,460)	(59,187)
Revaluations	(26,268)	-	(26,268)
At 31 March 2025	<u>870,002</u>	<u>540</u>	<u>870,542</u>
NET BOOK VALUE			
At 31 March 2025	<u>870,002</u>	<u>540</u>	<u>870,542</u>
At 31 March 2024	<u>897,997</u>	<u>18,443</u>	<u>916,440</u>

There were no investment assets outside the UK.

OUTSIDE IN ART

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	<u>870,002</u>	<u>540</u>	<u>870,542</u>

The historical cost of investments held at 31 March 2025 was £867,631 (2024: £870,126).

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,699	14,574
Other debtors	21,063	3,875
Prepayments and accrued income	<u>10,956</u>	<u>1,500</u>
	<u>37,718</u>	<u>19,949</u>

13. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Investment cash	<u>-</u>	<u>66,388</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	18,169	16,888
Social security and other taxes	5,207	6,332
Other creditors	1,641	1,480
Accruals and deferred income	<u>89,221</u>	<u>116,215</u>
	<u>114,238</u>	<u>140,915</u>

15. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	9,260	(49,191)	85,558	45,627
Restricted funds				
Venice Fellowship	540	(1,039)	499	-
Christiaen Van Lanschot	-	8,685	-	8,685
Soldiers of Oxfordshire Museum	<u>-</u>	<u>8,664</u>	<u>-</u>	<u>8,664</u>
	540	16,310	499	17,349
Endowment funds				
Outside In Endowment Fund	982,828	(26,229)	(86,057)	870,542
	<u>992,628</u>	<u>(59,110)</u>	<u>-</u>	<u>933,518</u>

OUTSIDE IN ART

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	520,749	(569,940)	-	(49,191)
Restricted funds				
British Art Network	3,790	(3,790)	-	-
Art Society	1,500	(1,500)	-	-
Venice Fellowship	-	(1,039)	-	(1,039)
Jerwood Foundation	15,080	(15,080)	-	-
Baring Foundation	9,350	(9,350)	-	-
Christiaan Van Lanschot	9,350	(665)	-	8,685
Soldiers of Oxfordshire Museum	10,180	(1,516)	-	8,664
Cheshire Community	1,996	(1,996)	-	-
	51,246	(34,936)	-	16,310
Endowment funds				
Outside In Endowment Fund	-	-	(26,229)	(26,229)
TOTAL FUNDS	<u>571,995</u>	<u>(604,876)</u>	<u>(26,229)</u>	<u>(59,110)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	161,753	(152,493)	9,260
Restricted funds			
Lund Humphries	7,097	(7,097)	-
Venice Fellowship	-	540	540
	7,097	(6,557)	540
Endowment funds			
Outside In Endowment Fund	953,345	29,483	982,828
TOTAL FUNDS	<u>1,122,195</u>	<u>(129,567)</u>	<u>992,628</u>

OUTSIDE IN ART

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	398,988	(551,481)	-	(152,493)
Restricted funds				
Lund Humphries	1,474	(8,571)	-	(7,097)
British Art Network	4,540	(4,540)	-	-
Creative Minds	3,000	(3,000)	-	-
Explore Art	6,000	(6,000)	-	-
John Ellerman Foundation	3,750	(3,750)	-	-
Art Society	2,600	(2,600)	-	-
Artist Support Days	150	(150)	-	-
Venice Fellowship	2,120	(1,580)	-	540
London Art Fair	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>	<u>-</u>
	26,134	(32,691)	-	(6,557)
Endowment funds				
Outside In Endowment Fund	-	-	29,483	29,483
	<u>425,122</u>	<u>(584,172)</u>	<u>29,483</u>	<u>(129,567)</u>
TOTAL FUNDS				

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	161,753	(201,684)	85,558	45,627
Restricted funds				
Lund Humphries	7,097	(7,097)	-	-
Venice Fellowship	-	(499)	499	-
Christiaen Van Lanschot	-	8,685	-	8,685
Soldiers of Oxfordshire Museum	<u>-</u>	<u>8,664</u>	<u>-</u>	<u>8,664</u>
	7,097	9,753	499	17,349
Endowment funds				
Outside In Endowment Fund	953,345	3,254	(86,057)	870,542
	<u>1,122,195</u>	<u>(188,677)</u>	<u>-</u>	<u>933,518</u>
TOTAL FUNDS				

OUTSIDE IN ART

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	919,737	(1,121,421)	-	(201,684)
Restricted funds				
Lund Humphries	1,474	(8,571)	-	(7,097)
British Art Network	8,330	(8,330)	-	-
Creative Minds	3,000	(3,000)	-	-
Explore Art	6,000	(6,000)	-	-
John Ellerman Foundation	3,750	(3,750)	-	-
Art Society	4,100	(4,100)	-	-
Artist Support Days	150	(150)	-	-
Venice Fellowship	2,120	(2,619)	-	(499)
London Art Fair	2,500	(2,500)	-	-
Jerwood Foundation	15,080	(15,080)	-	-
Baring Foundation	9,350	(9,350)	-	-
Christiaan Van Lanschot	9,350	(665)	-	8,685
Soldiers of Oxfordshire Museum	10,180	(1,516)	-	8,664
Cheshire Community	1,996	(1,996)	-	-
	77,380	(67,627)	-	9,753
Endowment funds				
Outside In Endowment Fund	-	-	3,254	3,254
TOTAL FUNDS	<u>997,117</u>	<u>(1,189,048)</u>	<u>3,254</u>	<u>(188,677)</u>

16. RELATED PARTY DISCLOSURES

During the year ended 31 March 2025 the Charity received a donation of £1,500 from Charles Rolls, a Trustee of the Charity, in respect of a donated fee for a speech at an event.

The Trustees are able to purchase works of art from the Charity and the artists on the same terms as members of the general public.

OUTSIDE IN ART

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,966	50,067
Grants	416,871	323,479
Friends subscriptions	210	315
Patrons subscriptions	<u>19,000</u>	<u>5,600</u>
	472,047	379,461
Other trading activities		
Art work and postcard sales	51,122	22,899
Sponsorships	6,000	5,000
Other revenue	1,996	2,950
Conference and exhibition fees	<u>-</u>	<u>1,961</u>
	59,118	32,810
Investment income		
Dividend income	<u>40,830</u>	<u>12,851</u>
Total incoming resources	571,995	425,122
EXPENDITURE		
Other trading activities		
Payment for art sales	-	2,991
Frames and materials	<u>3,071</u>	<u>4,256</u>
	3,071	7,247
Investment management costs		
Portfolio management	2,424	1,085
Charitable activities		
Wages	354,514	317,975
Social security	27,920	23,822
Pensions	7,507	7,058
Rent, rates and water	9,941	18,350
Insurance	2,076	3,011
Telephone	4,596	4,791
Postage and stationery	5,503	12,790
Exhibition and fairs	3,710	10,584
Sundries	770	1,532
Project delivery freelance	32,358	43,072
Project expenses	24,310	30,090
Support days	2,394	1,952
Travel and subsistence	15,441	24,111
Computers and software	19,229	15,423
Staff costs	54,891	31,200
Carried forward	565,160	545,761

This page does not form part of the statutory financial statements

OUTSIDE IN ART

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	565,160	545,761
Access support	13,666	13,131
Venue hire	3,917	4,333
Subscriptions	<u>739</u>	<u>1,513</u>
	583,482	564,738
Support costs		
Finance		
Bank charges	227	266
Governance costs		
Independent examination fees	6,420	4,910
Professional fees	<u>9,252</u>	<u>5,926</u>
	<u>15,672</u>	<u>10,836</u>
Total resources expended	604,876	<u>584,172</u>
Net expenditure before gains and losses	(32,881)	(159,050)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>39</u>	<u>(15,178)</u>
Net expenditure	<u>(32,842)</u>	<u>(174,228)</u>

This page does not form part of the statutory financial statements