

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2023
for
Outside In Art**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Outside In Art

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**Report of the Trustees
for the Year Ended 31st March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Outside In ("the Charity") provides a platform for artists who face barriers to the art world due to health, disability, social circumstance or isolation.

Outside In's aim is to create a more inclusive, fairer art world by challenging preconceptions as to who is an artist and what is art.

The main objective of the Charity as expressed in its Constitution, is to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing opportunities for such people to take part in art-related activities.

This objective is achieved by:

- a programme of in person and online artist support activities;
- training programmes for excluded artists, including new skills for employment;
- offering important commissions and residencies;
- a national programmes of exhibitions;
- representing excluded artists at national and international conferences and events;
- displaying works at fairs;
- an active website, online galleries for Outside In artists and virtual exhibition programme;
- regular newsletters and communications;
- active and regularly updated social media profiles;
- providing projects that afford opportunities to research and respond to historical art collections around mental health;
- holding a collection of artworks which preserves the work and promotes the understanding of excluded artists.

Public benefit

The trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the Public Benefit guidance published by the Charity Commission for England and Wales. The Charity aims to benefit the public by improving people's lives through art and by being a means to bring the public into contact with artists and art with which they would not normally engage.

Outside In achieves this by working in partnership with large and small organisations around the UK to deliver a programme of exhibitions, commissions, residencies and training. The exhibitions often act as a powerful means to enable people to reassess their relationship to art and why it is made. The benefit which the Charity's artists feel is shared by its audiences who often leave exhibitions feeling liberated and enthused. This can be evidenced through the many positive comments from the visitors' books at Outside In exhibitions and feedback on the website and on social media. Outside In spearheads a campaign to create a fairer, more accessible art world and, through outreach work, actively searches to reach artists who need its support.

Artists receive powerful validation through joining the Charity and many speak about the significant impact this has had on their health and wellbeing enabling them to function more effectively and with confidence to the benefit of all.

OBJECTIVES AND ACTIVITIES

Volunteers

The trustees continue to be grateful for the unstinting efforts of the volunteers who help the work of the Charity.

109 volunteer Ambassadors have all come through the Charity and play a vital role in helping to find new artists, represent the Charity publicly, build networks, and share their experiences. The Ambassadors and their collective voice are a powerful and important means of communicating the Charity's work. 12 Ambassadors were trained during the year.

Following on from the June 2022 announcement by Buckingham Palace that the Charity's Ambassadors were to be honoured with the prestigious Queen's Award for Voluntary Service the Award was presented by His Majesty's Lord-Lieutenant of West Sussex, Lady Emma Barnard at a ceremony held on 14th November 2022 at Pallant House Gallery. The ceremony was attended by Outside In Ambassadors from all around the UK, and featured on BBC Television's South East News.

Trustees do not receive any payment or benefits for their work as trustees and have contributed financially to the work of the Charity.

Overview

Since its inception in 2006, Outside In has successfully engaged more than 5,000 artists helping them to establish online galleries and welcoming thousands of audience members to over 80 exhibitions of the artists' work. It has developed relationships with over 170 partner organisations in the UK and from across Europe and the world and has trained over 225 artists through its Step Up programme.

For those numerous artists who took part in the programmes, positive outcomes cited in evaluations included; Transformation, validation, confidence, new skills and stimulated creative processes, experience of a safe inclusive space, opportunity to provoke conversation and real inclusion where their work was previously misunderstood.

Secondary benefits include a positive effect on self-esteem, health and wellbeing; social development and professional networking opportunities; the alleviation of symptoms of illness and the reduction in loneliness caused by isolation.

One artist said "They (Outside In) show their artists that, despite our barriers, there is a place for us in the art world. They help us grow our wings and support us as our hopes, dreams and careers take flight." Exhibition visitors exposed to non-traditional art rated the work as very high quality and commented that it was 'inspiring' and 'exceeded all expectations'.

Impacts upon the wider arts and/or cultural sector included: diversifying the sector workforce; promoting work of non-traditional artists; challenging preconceptions and practice.

Following the success of the digital activities offered during the pandemic Outside In's programme has retained online exhibitions, artist development sessions and training courses alongside in-person activities across the UK and will continue to offer a hybrid programme.

ACHIEVEMENT AND PERFORMANCE

Outside In's primary offer is its website hosting over 4,000 artists' online galleries. The website provides the means for artists to share their work, take part in events, submit work for exhibitions and apply for training opportunities. 467 new online galleries were published during the period and over 8,000 updates to galleries were recorded and there were an average 6,254 monthly visitors to the site. Building on its virtual gallery spaces four online exhibitions were held with increased function and accessibility and two interactive events. This was a significant step towards having a larger interactive virtual space for online visitors.

Training

Outside In's Step Up training programme enables artists to learn and develop arts sector skills and confidence in a gallery setting. Tailored professional training opportunities support participants to develop their careers and learn skills to enter the cultural workforce as researchers, curators, or workshop leaders.

The second phase of the important Patient Artwork Project funded by the Heritage Lottery Fund completed during the year. The second round of Exploring Collections courses, started in September 2021, culminated in exhibitions of work made in response to the courses at the Mental Health Museum (Wakefield), Glenside Hospital Museum (Bristol) and the Art Extraordinary Collection (Glasgow, where the exhibitions were held at Kelvingrove and Project Ability).

During the year Outside In delivered:

- Four Exploring Collections Step Up courses at Poole Museum (Dorset), The Whitworth (Manchester), Glenside Museum (Bristol – in partnership with PROPS who support adults with learning disabilities) and Daily Life (London).
- A Leading Workshops Step Up course at Artspace in Coventry.
- A legacy programme related to the Patient Art Works project.
- Monthly Step Up Alumni Networking Meetings.

Exhibitions

Outside In's Exhibition Programme enables the work of its artists to be shown in mainstream art venues and online, celebrating the talent of artists outside of the mainstream. The Exhibitions Programme provides a vital tool for changing and challenging audience attitudes and supports organisations to diversify their audiences and curatorial programmes, as well as offering career development opportunities for its artists.

During the year Outside In delivered:

Physical exhibitions:

- Under a Blue Sky – Outside In artists from the Community Art Project in Darlington at Phoenix Art Gallery, Brighton.
- Four exhibitions of work from the Patient Artwork Project; Looking to the Light in Bristol, Recollection May Vary in Wakefield, Unlocking the Extraordinary at two venues in Glasgow.
- This Way That Way at the Next Door Gallery in Manchester, including work from the Charity's North West artists.
- The National Open Exhibition at Sotheby's in London.

A total of 7,105 audience members attended the exhibition programme.

Virtual exhibitions:

- Under a Blue Sky – digital 360 degree rendering of the physical exhibition.
- Another Space Within – work from the Patient Artwork Project.
- The Dove – A Symbol of Hope and Peace, for the European Outsider Art Association.
- Oh I Love That! – Bobby Baker's Diary Drawings.

A total of 4,013 audience members attended the virtual exhibition programme.

Artist Support

Meeting the needs of its artists and those others it has yet to reach is vital if it is to be able to support their creative journeys and help address their barriers to inclusion in the art world. Outside In is working in a context of drastic cuts in social care and cultural provision, it is supporting those artists and individuals most vulnerable and excluded in society at a regional, national, and international level.

The Charity has developed a responsive and tailored Artist Development Programme to find and support artists. Artist Support Days are one of the Charity's primary activities held across the UK, often in areas of low arts engagement. They are the primary outreach means by which artists join the Charity. Artist Support Days help tackle digital exclusion, enabling artists to get their work photographed, introducing them to new digital skills and empowering them to have a digital presence through their own online gallery. Another important aspect of the Artist Development Programme is its programme of Share Art events which enable artists to present and share their work with an audience of peers through a presentation of digital images of their work.

Outside In continued its partnership with the Arts Society South Downs offering the Dr Andrew Edney Bursary to its artists. Three artists were selected to receive bursaries towards their professional development in the period.

During the year Outside In delivered:

- 11 online Artist Support Days,
- 12 in person Artist Support Days,
- Four online Artist Statement Support sessions,
- Seven online Share Art sessions,
- Four in person Share Art sessions in London and Brighton.

Approximately 147 artists have been provided with support by Outside In during the period. This pastoral care helped with the creation of an additional 467 online galleries during the 2022/2023 period.

Central Artist Development

12 Artist Support Days were held as part of the Central Artist Development programme and another 15 online. Each of these days gives artists one to one support and informed advice on their creative processes, artist statement and further opportunities. Over 100 artists attended these days.

Four in person and seven online Share Art events were held in the year.

National Growth

Outside In has developed a series of Hubs to develop its physical footprint across the UK. The Hubs aim to increase engagement with artists who meet the Charity's criteria.

Midlands Hub

Work on the Midlands programme includes artists from Black, South Asian, and Asian backgrounds. The programme is currently focused on the geographical areas of Birmingham, its conurbation, the Black Country, Solihull, Coventry, and Warwickshire.

Outside In was a partner in the Explorers Programme run by Project Art Works focussed on supporting neurodiverse artists. The project was based in the Midlands Hub and in partnership with the New Art Gallery Walsall and the Herbert Gallery. The project provided residencies for three neurodivergent Outside In artists to develop and create work onsite at these spaces.

The outcomes of the project encompassed costume based installations and performances, an exploration of the use of traditional making methods to produce socially engaged artworks, and the production of an online film combining live art and disabled dance.

Additionally, during the year Outside In supported 25 artists by delivering six Artist Support Days in the Midlands in Birmingham, Coventry, Leamington, Solihull and twice in Walsall.

For family reasons the Midlands Hub Manager left in February and activity paused whilst the management team worked to recruit new freelance facilitators and planned further activity with existing ambassadors and artists in the region to continue the programme.

Outside In Art

Report of the Trustees for the Year Ended 31st March 2023

North West Hub

The North West Hub Manager established a Hub in the area in partnership with Venture Arts and the Whitworth and has since developed and launched a programme of activity based on Outside In's existing model providing Artist Support Days, Share Art events and exhibition opportunities.

During the year Outside In supported approximately 40 artists at five online artist support days, three physical support days in Manchester, one physical support day in Birmingham and at a Share Art event.

Artists Advisory Group

At the very start the Charity established an Artist Advisory Group to provide an opportunity for Outside In artists offering guidance and feedback into the development and delivery of its programmes. The Artist Advisory Group consists of six artists from a range of backgrounds representing the wider artist body and includes individuals with lived experience of physical and/or mental health issues, learning disabilities and social isolation. A survey to all Outside In artists is carried out on a regular basis, with questions guided by the Artist Advisory Group, the findings of the survey are fed back to the Artist Advisory Group and thence to the Board of Trustees ensuring that the experience and thoughts of artists are heard at board level. In addition to providing a collective perspective for the Charity at its meetings one member of the Group is a trustee of the Charity, acting as a conduit between the wider artist group and Outside In's Board of Trustees.

During the year Outside In held three Artist Advisory Group meetings. Their discussions have guided the Charity's activities particularly in terms of accessibility, planning online activities and a grassroots outreach campaign.

After four years the composition of the Artist Advisory Group was refreshed in the year to welcome five new representatives of Outside In's artist community. This new AAG gave valuable input throughout the year on trigger and content warnings, the benefits system for artists and dealing with rejection.

A Midlands Artist Advisory Group was formed, consisting of four artists from the region.

Communications

Through its communication and audience development activity and website, Outside In has a proven and effective record of bringing the work of overlooked and excluded artists to new and established arts audiences. The expertise of the team in the area of arts and lifestyle press and social media ensures the Charity gains widespread attention.

Outside In's monthly e-newsletter is sent to over 2,400 recipients and a hard copy is sent to 170 recipients who are digitally excluded. The Charity shares content on Twitter, Facebook and LinkedIn and has over 6,000 followers on Instagram.

FINANCIAL REVIEW

Financial position

The work of the Charity is largely financed by grants and donations. Unrestricted income for the year totalled £601,923. Comparable income for the previous year was £462,500.

Expenditure during the year totalled £571,933, which was an increase of £95,533 compared to the previous year which was a direct reflection of the Charity's growing activities.

One significant change was the growth in art work sales which gives validation to the artists' activities.

The overall result was a surplus of £29,990 before investment losses. This compares with a deficit of £13,900 for the previous year.

There was a loss of £140,996 in the Endowment Fund's investments, which compares to a £14,364 gain in the previous year.

At the year end, net current assets available for the general work of the Charity stood at £160,502 (2022: £130,860) which was sufficient for the projected immediate operating needs.

The Charity benefits greatly from valuable work undertaken by volunteers which is not reflected in the financial accounts.

FINANCIAL REVIEW

Fundraising

The Charity's year-on-year fundraising activities are an absolute necessity for its work.

It has a range of income streams, including art sales, core grants, grants from trusts and foundations, donations, and contributions from partner organisations, patrons and friends. The trustees are truly grateful to each and every grant maker, funder and donor, without their incredible support the Charity's valuable work would never happen. Details of grants received are disclosed in Note 2 to the Financial Statements.

Outside In currently has nine patrons and continues to actively recruit members to its Friends scheme.

The Charity continues to build on existing relationships with trusts and foundations and is working towards diversifying its income streams.

As a small Charity, Outside In is not registered with the Fundraising Regulator, but it is committed to adhere to the Code of Fundraising Practice. The Charity does not use external fundraisers.

In accordance with GDPR regulations, Outside In's website provides access to the Charity's Privacy Policy and to its Data Protection Policy. The website also provides information about how to unsubscribe from Outside In's communications.

Investment policy and objectives

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

In 2017 the Charity received donations to establish an endowment fund and Cazenove Capital, a part of Schrodgers and Co. Limited, and Cerno Capital Partners LLP have been appointed to manage the fund on a balanced basis. The purpose of the endowment is to generate an income to assist with core costs.

An investment committee, which reports to the trustees, has immediate responsibility for the monitoring of investment matters.

Reserves policy

During the year the trustees reviewed and confirmed its reserves policy: including

"Outside In (the Charity) has no earned income and few assured sources of income, until the endowment fund is fully built. Its income is mainly in the form of occasional substantial grants. It is not possible to predict with any certainty either the likely amounts, or the timing of these grants. The Charity employs staff and has commitments for premises. Its other operating expenses are fundamental to the fulfilment of its charitable objects".

Should the Charity suffer a reduction in income, the trustees would want to continue its activities while they endeavour to secure funding. If it then became clear that for financial reasons the Charity would have to cease its activities, they would want to wind it down in an orderly manner and the Charity would need to meet redundancy and other cessation costs.

On the basis of the above the trustees resolve that the Charity should hold unrestricted cash reserves equal to four month's budgeted expenditure, excluding any discretionary capital expenditure."

The budgeted expenditure, excluding discretionary project and capital expenditure for 2023/24, is £501,943 and consequently, to comply with the reserves policy the unrestricted cash reserves should be £167,314. At the year end the cash balances, net of accruals and deferred income, totalled £169,612 including a restricted fund of £7,097.

FUTURE PLANS

Outside In will continue to develop its digital and physical programmes to support more artists and extend its reach. Through new and established partnerships, it will continue its development of regional Hubs for artist development, exploring the possibility of establishing a new Hub in the South West of England in partnership with the Arnolfini in Bristol and will continue to develop new and interactive digital spaces and engagement which will include the creation of a permanent virtual space for the Outside In Collection using ground-breaking technology developed with established developers.

Grass roots outreach will also continue in non-digital formats; paper leaflets, newsletters and the Charity's Ambassadors will continue the work to bring non-digitally engaged artists into Outside In's networks and make opportunities available to them.

There will be a programme of Ambassador led creative spaces 'Make Art' where ambassadors will lead creative workshops for artists that meet the Charity's criteria.

The Charity plans to develop an 'Artist Pledge' to encourage organisations and individuals to commit to the creation of a fairer and more inclusive art world.

The Charity delivered its National Open exhibition, titled Humanity, in January 2023, opening at Sotheby's in London. It will be touring the exhibition to Projectability in Glasgow and Brighton Museum and Art Gallery during second half of 2023.

It has secured a partnership with The New Art Gallery in Walsall as a base for its Midlands Hub and as a venue for its 2025 Biennial National Open Exhibition.

The Heritage Lottery Funded Patient Artwork Project will complete with exhibitions in Bristol, Wakefield and Glasgow.

Outside In will start a recruitment process for freelancers to help support the delivery of its regional Artist Development programme.

Step Up training will be established in further regions including the North West and will focus on forging connections with collections of non-traditional art and providing opportunities for those who face barriers to become curators as well as artists, allowing them to shape the current narrative of the art world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Outside In Art is a charitable incorporated organisation registered by the Charity Commission in England and Wales on 16 January 2017. It is governed by its Constitution. The trustees are the only members of the Charity. They have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

Trustees are recruited by making the opportunity known as widely as possible, including using social media, and are appointed from those who share the Charity's aims and aspirations and who are believed to be able to bring a breadth and depth of experience and skills to the trustee body.

Prior to appointment, trustees are briefed on the Charity's activities, on the obligations of trustees and on the latest guidance from the Charity Commission for England and Wales. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars. Each year one third of the trustees retire by rotation. Those retiring are eligible for re-election but may not serve for more than three consecutive terms.

Key Management Personnel Pay Policy

The Key Management Personnel are those listed within these accounts. Together with the trustees, the Key Management Personnel are those in charge of directing and controlling the Charity and running and operating the activities of the Charity on a day to day basis. The pay of the Key Management Personnel is reviewed annually and is benchmarked against the pay levels in other charities.

**Report of the Trustees
for the Year Ended 31st March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Employees and HR

With guidance from outside specialists, the Charity has developed both the relevant HR policies needed for the Charity and a staff and volunteer handbook. Employees' remuneration is determined by benchmarking against market rates and rates paid by comparable organisations. Outside In has a core team of twelve staff members.

Risk management

The trustees have identified the major risks to which they believe the Charity is exposed, including risks to volunteers and visitors. Where appropriate, systems have been established to minimise those risks. Procedures are in place to ensure compliance with health and safety requirements. The trustees believe that corruption, bribery and unfair actions hamper development and impede progress and insist on integrity in all aspects of the Charity's activities and expect the same from those who work with the Charity.

Serious Incidents

In line with the Charity Commission's guidance on reporting serious incidents, the trustees declare that during the reporting period there were no serious incidents that they have failed to bring to the Commission's attention.

Governance

The Charity is led by a highly skilled Board which includes an Outside In artist. It has an Artist Advisory Group, comprised of Outside In artists, to give strategic guidance from those with a shared lived experience of the Charity's beneficiaries. The Board met four times during the year and the Finance and Operations committee met as required between board meetings. The Director is responsible for the day-to-day management.

The trustees take governance seriously and seek to apply the Charity Governance Code, and to operate in accordance with the seven Principles identified by the Nolan Committee on Standards in Public Life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership). Furthermore, believing that corruption, bribery and unfair actions hamper development and impede progress, they insist on integrity in all of the Charity's activities.

Independent Examiner

Paul Wright of Sheen Stickland, the Charity's independent examiner, continues in this role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171128

Principal address

PO Box 810
Chichester
West Sussex
PO19 9WF

Trustees

C Rolls Chairman
Ms S Catto (resigned 7.9.22)
Ms F Christie
Ms K Frost (appointed 7.12.22)
S Greenhalgh
Ms D Hodson
T James Treasurer
C Martin
C Norton (resigned 15.6.22)

Director & Key Management Personnel

M Steene

Outside In Art

Report of the Trustees for the Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment Managers

Cerno Capital Partners LLP
34 Sackville Street
London
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Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

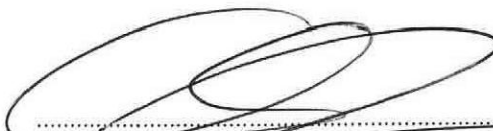
Email address

info@outsidein.org.uk

Website

www.outsidein.org.uk

Approved by order of the board of trustees on 6 September 2023..... and signed on its behalf by:


.....
C Rolls - Trustee

Independent Examiner's Report to the Trustees of Outside In Art

Independent examiner's report to the trustees of Outside In Art

I report to the charity trustees on my examination of the accounts of Outside In Art (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute Of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 6/9/23

Outside In Art

Statement of Financial Activities for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	527,168	-	-	527,168	438,877
Trading activities	3	61,494	-	-	61,494	10,646
Investment income	4	<u>13,261</u>	<u>-</u>	<u>-</u>	<u>13,261</u>	<u>12,977</u>
Total		<u>601,923</u>	<u>-</u>	<u>-</u>	<u>601,923</u>	<u>462,500</u>
EXPENDITURE ON						
Raising funds	5	38,814	-	-	38,814	5,638
Charitable activities						
Charitable activities		<u>532,216</u>	<u>903</u>	<u>-</u>	<u>533,119</u>	<u>470,762</u>
Total		<u>571,030</u>	<u>903</u>	<u>-</u>	<u>571,933</u>	<u>476,400</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(140,996)</u>	<u>(140,996)</u>	<u>14,364</u>
NET INCOME/(EXPENDITURE)		30,893	(903)	(140,996)	(111,006)	464
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>130,860</u>	<u>8,000</u>	<u>1,094,341</u>	<u>1,233,201</u>	<u>1,232,737</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>161,753</u></u>	<u><u>7,097</u></u>	<u><u>953,345</u></u>	<u><u>1,122,195</u></u>	<u><u>1,233,201</u></u>

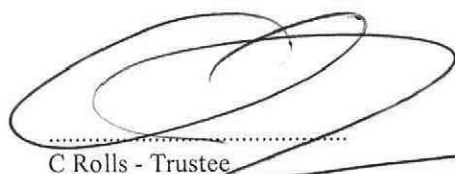
The notes form part of these financial statements

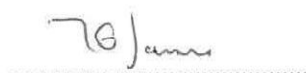
Outside In Art

Balance Sheet 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	8	1,251	-	-	1,251	4,667
Investments	9	-	-	870,343	870,343	955,048
		1,251	-	870,343	871,594	959,715
CURRENT ASSETS						
Debtors	10	18,445	-	-	18,445	23,480
Investments	11	-	-	83,002	83,002	139,293
Cash at bank and in hand		212,513	7,097	-	219,610	327,771
		230,958	7,097	83,002	321,057	490,544
CREDITORS						
Amounts falling due within one year	12	(70,456)	-	-	(70,456)	(217,058)
NET CURRENT ASSETS		160,502	7,097	83,002	250,601	273,486
TOTAL ASSETS LESS CURRENT LIABILITIES		161,753	7,097	953,345	1,122,195	1,233,201
NET ASSETS		161,753	7,097	953,345	1,122,195	1,233,201
FUNDS	13					
Unrestricted funds					161,753	130,860
Restricted funds					7,097	8,000
Endowment funds					953,345	1,094,341
TOTAL FUNDS					1,122,195	1,233,201

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2023 and were signed on its behalf by:


C Rolls - Trustee


T James - Trustee

The notes form part of these financial statements

Outside In Art

Cash Flow Statement for the Year Ended 31st March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(121,422)	135,875
Net cash (used in)/provided by operating activities		(121,422)	135,875
Cash flows from investing activities			
Purchase of fixed asset investments		(710,402)	(107,097)
Sale of fixed asset investments		654,111	-
Sale of current asset investments		56,291	107,097
Dividends received		13,261	12,977
Net cash provided by investing activities		13,261	12,977
Change in cash and cash equivalents in the reporting period		(108,161)	148,852
Cash and cash equivalents at the beginning of the reporting period		327,771	178,919
Cash and cash equivalents at the end of the reporting period		219,610	327,771

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31st March 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(111,006)	464
Adjustments for:		
Depreciation charges	3,416	11,981
Losses/(gain) on investments	140,996	(14,364)
Dividends received	(13,261)	(12,977)
Decrease/(increase) in debtors	5,035	(2,279)
(Decrease)/increase in creditors	(146,602)	153,050
Net cash (used in)/provided by operations	<u>(121,422)</u>	<u>135,875</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>327,771</u>	<u>(108,161)</u>	<u>219,610</u>
	<u>327,771</u>	<u>(108,161)</u>	<u>219,610</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>139,293</u>	<u>(56,291)</u>	<u>83,002</u>
	<u>139,293</u>	<u>(56,291)</u>	<u>83,002</u>
Total	<u>467,064</u>	<u>(164,452)</u>	<u>302,612</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance cost comprise the cost of governance arrangements which relate to the general running of the Charity.

Tangible fixed assets

Art collections are not depreciated but are stated at their cost to the Charity. The trustees are of the opinion that the market value of these assets exceeds their book value, the assets are regularly maintained and restored and their long useful economic life would result in any depreciation charge being immaterial.

Taxation

The Charity is exempt from direct tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Endowment fund is an expendable endowment with funds invested to produce income to support the charitable activities of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	93,950	4,740
Grants	418,543	423,767
Friends subscriptions	175	120
Patrons subscriptions	<u>14,500</u>	<u>10,250</u>
	<u>527,168</u>	<u>438,877</u>

Grants receivable include grants from the following organisations:

	2023	2022
	£	£
Paul Hamlyn Foundation	106,032	100,600
George Dannatt Trust	10,000	10,000
John Booth Charitable Foundation	-	5,000
John Ellerman Foundation	40,000	20,000
Garfield Weston Foundation	40,000	-
The Roddick Foundation	33,000	-
Chalk Cliff Trust	-	3,000
British Art Network	1,750	-
Paradise Row	14,150	-
Venture Arts Northern Initiative	6,325	-
Card Factory	-	1,000
Colin Norton - Supporter Exhibition Fund	18,750	-
Project Art Works	7,500	-
Arts Council England NPO	101,840	101,840
Exploring Collections, Poole Museum	6,134	-
Arts Council England Outreach & Digital Development	2,655	23,897
The 29th May 1961 Charitable Trust	-	8,000
Art Fund	-	10,000
Coventry City Council	-	4,562
Cultural Recovery Fund	-	95,000
Arts Society	4,500	1,500
The Sussex Community Foundation	-	-
National Heritage Lottery Fund	6,740	20,360
Linbury Trust	<u>19,167</u>	<u>15,000</u>
	<u>418,543</u>	<u>419,759</u>

3. TRADING ACTIVITIES

	2023	2022
	£	£
Art work and postcard sales	54,968	10,646
Sponsorships	6,000	-
Other revenue	<u>526</u>	<u>-</u>
	<u>61,494</u>	<u>10,646</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**4. INVESTMENT INCOME**

	2023	2022
	£	£
Dividend income	<u>13,261</u>	<u>12,977</u>

5. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Support costs	<u>10,611</u>	<u>171</u>

Other trading activities

	2023	2022
	£	£
Purchases	<u>28,203</u>	<u>5,467</u>
Aggregate amounts	<u>38,814</u>	<u>5,638</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	280,525	231,879
Social security costs	20,444	16,201
Other pension costs	<u>5,901</u>	<u>5,140</u>
	<u>306,870</u>	<u>253,220</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>12</u>	<u>10</u>
Charitable		

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Art collections £	Website redevelopment £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>550</u>	<u>44,686</u>	<u>45,236</u>
DEPRECIATION			
At 1st April 2022	-	40,569	40,569
Charge for year	<u>-</u>	<u>3,416</u>	<u>3,416</u>
At 31st March 2023	<u>-</u>	<u>43,985</u>	<u>43,985</u>
NET BOOK VALUE			
At 31st March 2023	<u>550</u>	<u>701</u>	<u>1,251</u>
At 31st March 2022	<u>550</u>	<u>4,117</u>	<u>4,667</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1st April 2022	955,048	-	955,048
Additions	265,448	444,954	710,402
Disposals	(477,524)	(200,000)	(677,524)
Revaluations	<u>(117,583)</u>	<u>-</u>	<u>(117,583)</u>
At 31st March 2023	<u>625,389</u>	<u>244,954</u>	<u>870,343</u>
NET BOOK VALUE			
At 31st March 2023	<u>625,389</u>	<u>244,954</u>	<u>870,343</u>
At 31st March 2022	<u>955,048</u>	<u>-</u>	<u>955,048</u>

There were no investment assets outside the UK.

Cost or valuation at 31st March 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	<u>625,389</u>	<u>244,954</u>	<u>870,343</u>

The historical cost of investments held at 31 March 2023 was £550,524 (2022: £835,595).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	6,871	2,611
Other debtors	375	4,547
Prepayments and accrued income	<u>11,199</u>	<u>16,322</u>
	<u>18,445</u>	<u>23,480</u>

11. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Investment cash	<u>83,002</u>	<u>139,293</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	13,893	6,888
Social security and other taxes	5,321	4,681
Other creditors	1,244	1,176
Accruals and deferred income	<u>49,998</u>	<u>204,313</u>
	<u>70,456</u>	<u>217,058</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	130,860	30,893	161,753
Restricted funds			
Lund Humphries	8,000	(903)	7,097
Endowment funds			
Outside In Endowment Fund	1,094,341	(140,996)	953,345
TOTAL FUNDS	<u>1,233,201</u>	<u>(111,006)</u>	<u>1,122,195</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	601,923	(571,030)	-	30,893
Restricted funds				
Lund Humphries	-	(903)	-	(903)
Endowment funds				
Outside In Endowment Fund	-	-	(140,996)	(140,996)
TOTAL FUNDS	<u>601,923</u>	<u>(571,933)</u>	<u>(140,996)</u>	<u>(111,006)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	143,560	(5,425)	(7,275)	130,860
Restricted funds				
Sussex Community Foundation	(2,300)	(5,470)	7,770	-
Lund Humphries	8,000	-	-	8,000
Wellcome (Exploring Collections)	<u>3,500</u>	<u>(3,005)</u>	<u>(495)</u>	<u>-</u>
	9,200	(8,475)	7,275	8,000
Endowment funds				
Outside In Endowment Fund	1,079,977	14,364	-	1,094,341
TOTAL FUNDS	<u>1,232,737</u>	<u>464</u>	<u>-</u>	<u>1,233,201</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	462,500	(467,925)	-	(5,425)
Restricted funds				
Sussex Community Foundation	-	(5,470)	-	(5,470)
Wellcome (Exploring Collections)	-	(3,005)	-	(3,005)
	-	(8,475)	-	(8,475)
Endowment funds				
Outside In Endowment Fund	-	-	14,364	14,364
TOTAL FUNDS	<u>462,500</u>	<u>(476,400)</u>	<u>14,364</u>	<u>464</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	143,560	25,468	(7,275)	161,753
Restricted funds				
Sussex Community Foundation	(2,300)	(5,470)	7,770	-
Lund Humphries	8,000	(903)	-	7,097
Wellcome (Exploring Collections)	<u>3,500</u>	<u>(3,005)</u>	<u>(495)</u>	<u>-</u>
	9,200	(9,378)	7,275	7,097
Endowment funds				
Outside In Endowment Fund	<u>1,079,977</u>	<u>(126,632)</u>	<u>-</u>	<u>953,345</u>
TOTAL FUNDS	<u>1,232,737</u>	<u>(110,542)</u>	<u>-</u>	<u>1,122,195</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,064,423	(1,038,955)	-	25,468
Restricted funds				
Sussex Community Foundation	-	(5,470)	-	(5,470)
Lund Humphries	-	(903)	-	(903)
Wellcome (Exploring Collections)	-	(3,005)	-	(3,005)
	-	(9,378)	-	(9,378)
Endowment funds				
Outside In Endowment Fund	-	-	(126,632)	(126,632)
TOTAL FUNDS	<u>1,064,423</u>	<u>(1,048,333)</u>	<u>(126,632)</u>	<u>(110,542)</u>

Sussex Community Foundation

This fund is to be used for Step Up Leading workshops course.

Lund Humphries

This fund is to be used for a book on Outside In Art to be published by Lund Humphries.

Wellcome (Step Up) and Wellcome (Collections)

These funds are to be used for courses put on by Outside In exploring Wellcome collections.

14. RELATED PARTY DISCLOSURES

The Trustees are able to purchase works of art from the Charity and the artists on the same terms as members of the general public.