

**Report of the Trustees and  
Financial Statements for the Year Ended 31st March 2022  
for  
Outside In Art**

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

## **Outside In Art**

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## **Outside In Art**

### **Report of the Trustees for the Year Ended 31st March 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Outside In ("the Charity") provides a platform for artists who face barriers to the art world due to health, disability, social circumstance or isolation.

Outside In's aim is to create a more inclusive, fairer art world by challenging preconceptions as to who is an artist and what is art.

The main objective of the Charity as expressed in its Constitution, is to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing opportunities for such people to take part in art-related activities.

This objective is achieved by:

- a programme of in person and online artist support activities;
- training programmes for excluded artists, including new skills for employment;
- offering important commissions and residencies;
- a national programmes of exhibitions;
- representing excluded artists at national and international conferences and events;
- displaying works at fairs;
- an active website, online galleries for Outside In artists and virtual exhibition programme;
- regular newsletters and communications;
- active and regularly updated social media profiles;
- providing projects that afford opportunities to research and respond to historical art collections around mental health;
- holding a small collection of artworks which preserves the work and promotes the understanding of excluded artists.

##### **Public benefit**

The trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the Public Benefit guidance published by the Charity Commission for England and Wales. The Charity aims to benefit the public by improving people's lives through art and by being a means to bring the public into contact with artists and art with which they would not normally engage.

Outside In achieves this by working in partnership with large and small organisations around the UK to deliver a programme of exhibitions, commissions, residencies and training. The exhibitions often act as a powerful means to enable people to reassess their relationship to art and why it is made. The benefit which the Charity's artists feel is shared by its audiences who often leave exhibitions feeling liberated and enthused. This can be evidenced through the many positive comments from the visitors' books at Outside In exhibitions and feedback on the website and on social media. Outside In spearheads a campaign to create a fairer, more accessible art world and, through outreach work, actively searches to reach artists who need our support.

Artists receive powerful validation through joining the Charity and many speak about the significant impact this has had on their health and wellbeing enabling them to function more effectively and with confidence to the benefit of all.

## **Outside In Art**

### **Report of the Trustees for the Year Ended 31st March 2022**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

The trustees continue to be grateful for the unstinting efforts of the volunteers who help the work of the Charity.

100 volunteer Ambassadors have all come through the Charity and play a vital role in helping to find other artists, build networks, and share their experiences. The Ambassadors and their collective voice are a powerful and important means of informing new artists about the Charity's work. 16 Ambassadors were trained during the year.

In June 2022 it was announced by Buckingham Palace that Outside In's volunteers were to be honoured with the prestigious Queen's Award for Voluntary Service. This is the highest award a local voluntary group can receive in the UK and is equivalent to an MBE.

Trustees do not receive any payment or benefits for their work as trustees and have contributed financially to the work of the Charity.

##### **Overview**

Since its inception in 2006, Outside In has successfully engaged more than 5,000 artists helping them to establish online galleries and welcoming thousands of audience members to over 75 exhibitions of the artist's work. It has developed relationships with over 160 partner organisations in the UK and from across Europe and the world, and has trained over 200 artists through its Step Up programme. For those numerous artists who took part in the programmes, positive outcomes cited in the evaluation included: advocacy, respect and validation; increased confidence and self-esteem; improved mental health and wellbeing. Outcomes for audiences meanwhile included: exposure to non-traditional art; challenging negative preconceptions; new knowledge and understanding. Impacts upon the wider arts and/or cultural sector included: making the case for diversity; promoting work of non-traditional artists; challenging preconceptions and practice.

In the financial year ended 31 March 2022, Outside In was able to renew its in-person programme of activities as well as maintaining uptake of its online offer, having discovered during the pandemic how beneficial these sessions and events remain to those experiencing social isolation.

## Outside In Art

### Report of the Trustees for the Year Ended 31st March 2022

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#### ACHIEVEMENT AND PERFORMANCE

Outside In's primary offer is its website hosting over 4,000 artists' online galleries. The website provides the means for artists to share their work, take part in events, submit work for exhibitions and apply for training opportunities. 242 new online galleries were published during the period and over 6,000 updates to galleries were recorded over 85,000 website sessions. Building on its virtual gallery spaces three exhibitions were held with increased accessibility for visitors and research undertaken to build a new and interactive virtual space in the near future.

#### Training

Outside In's Step Up training programme enables artists to learn and develop arts sector skills and confidence in a gallery setting. Tailored professional training opportunities support participants to develop their careers and learn skills to enter the cultural workforce as researchers, curators, or workshop leaders.

A continuing major focus for the Step Up Programme is the Patient Artwork Project funded by the Heritage Lottery Fund. A second round of Exploring Collections courses started in September 2021 with the Mental Health Museum (Wakefield), Glenside Hospital Museum (Bristol) and the Art Extraordinary Collection (Glasgow).

In September, the University of Sussex's LORE school held an event for artists who participated in Patient Artwork courses and the Vawdrey Archive project to explore the law around consent, copyright and ethics relating to collections of patient artwork.

During the year Outside In delivered:

- Three Introducing Collections online talks (Jerwood Collection/Outside In Collection/Prinzhorn Collection).
- Your Art Your Rights event at Sussex University.
- One Leading Workshops course and one Exploring Collections course at Artspace Coventry.
- Six Patient Art Works, New Dialogues courses with partners Mental Health Museum (Wakefield), Glenside Hospital (Bristol), Glasgow Museums.
- One Talking about Art course.
- One Flourishing Lives reflective practice event.
- The Step Up Programme to 117 Outside In artists.

#### Exhibitions

Outside In's Exhibition Programme enables the work of its artists to be shown in mainstream art venues and online, celebrating the talent of artists outside of the mainstream. The Exhibitions Programme provides a vital tool for changing and challenging audience attitudes and to support organisations to diversify their audiences and curatorial programmes, as well as offering career development opportunities for its artists.

Outside In artist Julia Oak undertook the biennial co-commission with Pallant House Gallery. Using the British artist Madge Gill as inspiration, Julia created All Souls, an exhibition displayed in the Print Room at the Gallery. Simon Le Boggit and Carys Reilly created a joint site-specific display at Fabrica in Brighton.

The Outside In Collection was exhibited at the Harley Gallery in Nottinghamshire alongside works from the Jerwood Collection. This was the first time that Outside In artists have been supported to curate an exhibition.

During the year Outside in delivered:

Physical exhibitions:

- |  |                     |
|--|---------------------|
| - All Souls, Pallant House Gallery, Chichester | May - July 2021     |
| - Strange Relations, Fabrica, Brighton         | Oct - Nov 2021      |
| - Kindred Spirits, Harley Gallery, Notts       | Nov 2021 - May 2022 |

A total of 22,461 audience members attended the exhibition programme.

Virtual exhibitions:

- Unlocked - Outside In artists response to the COVID lockdown
- Layers of Creativity - an exhibition curated by Jo Baring from the Outside In Collection
- Another Space Within - works and research by Outside In artists who have participated in the Patient Artwork Project

## **Outside In Art**

### **Report of the Trustees for the Year Ended 31st March 2022**

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A total of 1,901 audience members attended the virtual exhibition programme.

#### **Artist Support**

Meeting the needs of its artists and those others it has yet to reach is vital if it is to be able to support their creative journeys and help address their barriers to inclusion in the art world. Outside In is working in a context of drastic cuts in social care and cultural provision, it is supporting those artists and individuals most vulnerable and excluded in society at a regional, national, and international level.

The Charity has developed a responsive and tailored Artist Development Programme to find and support artists. Artist Support Days are one of the Charity's primary activities held across the UK, often in areas of low arts engagement. They are the primary outreach means by which artists join the Charity. Artist Support Days help tackle digital exclusion, enabling artists to get their work photographed, introduce them to new digital skills and empowering them to have a digital presence through their own online gallery. Another important aspect of the Artist Development Programme is its programme of Share Art events which enable artists to present and share their work to an audience of peers through a presentation of digital images of their work.

Outside In continued its partnership with the Arts Society South Downs offering the Dr Andrew Edney Bursary to its artists. Three artists were selected to receive bursaries towards their professional development in the period.

During the year Outside In delivered:

- Twelve online Artist Support Days,
- Two in person Artist Support Days,
- Seven online Artist Statement Support Sessions,
- Six online Share Art sessions,
- Workshops to support online galleries, photography, and web-app,
- Two poetry evenings.

Approximately 145 artists have been directly assisted with support and Share Art sessions during the year. This pastoral care helped with the creation of an additional 242 online galleries during the 2021/2022 period.

#### **Regional Artist Development**

Outside In has developed a series of Hubs to develop its physical footprint across the UK. The Hubs aim to increase engagement with artists who meet the Charity's criteria and those who may also be disenfranchised, this includes artists from Black, South Asian, and Asian backgrounds. The programme is currently focused on the geographical areas of Birmingham, its conurbation, the Black Country, Solihull, Coventry, and Warwickshire.

The Hub Programme Manager for the Midlands has focussed her programme on two projects during the year, Visibility and Kindred Spirits. The Visibility project, funded by Coventry City Council, has increased the Midlands programme engagement with Black artists based in the Coventry area. Eight artists meeting Outside In's criteria took part in Zoom events with a Black curator to present their practice to an invited audience. The project has also highlighted historic works by Black artists in public collections. Partners have included The New Art Gallery Walsall, Artspace Coventry, The Herbert Art Gallery, Nottingham Contemporary, The Whitworth Art Gallery, Arts Council England and INIVA. The final video of zoom events and artists, within a backdrop of Coventry City of Culture, was screened in Coventry Libraries in September 2021.

Building on its existing bases in the South and Midlands, Outside In established a new Hub in the North West in partnership with Venture Arts and the Whitworth Museum. The Hub will follow the model in the Midlands and include opportunities for artists to join the Charity, be a part of its national exhibitions programme and undertake professional training.

During the year Outside In delivered:

- Kindred Spirits, Harley Gallery, Nottinghamshire
- Four Visibility zoom cafes for audience of 80
- Three Share Art sessions

A total of approximately 10,092 engaged with these activities in some way.

## **Outside In Art**

### **Report of the Trustees for the Year Ended 31st March 2022**

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#### **Artists Advisory Group (AAG)**

At the very start the Charity established an Artist Advisory Group to provide an opportunity for Outside In artists to provide guidance and feedback into the development and delivery of its programmes. The Artist Advisory Group consists of six artists from a range of backgrounds representing the wider artist body and includes individuals with lived experience of physical and/or mental health issues, learning disabilities and social isolation. A survey to all Outside In artists is carried out on a regular basis, with questions guided by the Artist Advisory Group, the findings of the survey are fed back to the Artist Advisory Group and thence to the Board of Trustees ensuring that the experience and thoughts of artists are heard at board level. In addition to providing a collective perspective for the Charity at its meetings one member of the Group is a trustee of the Charity, acting as a conduit between the wider artist group and Outside In's Board of Trustees.

During the year Outside In held three Artist Advisory Group meetings. Their discussions have guided the Charity's activities particularly in terms of accessibility, planning online activities and a grassroots outreach campaign.

The Artist Advisory Group meetings included discussions on the development of a virtual museum, accessibility, and engagement with online galleries. A major focus was the development of a grassroots campaign for Outside In Ambassadors and the design of marketing materials.

#### **Communications**

Through its communication and audience development activity and website Outside In has a proven and effective record of bringing the work of overlooked and excluded artists to new and established arts audiences.

During the year Outside In delivered:

- Three quarterly magazines with a print run of circa 1,000.
- Four podcasts promoting the charity's work.
- Video recordings of sessions such as Share Art published on YouTube.
- Over 4,000 online galleries have now been published on the Outside In website and over 6,000 updates to galleries were recorded.
- Over 85,000 website sessions.
- Over 5,000 followers on both Instagram and Twitter, and almost 4,000 on Facebook.
- A webapp developed to assist artists without access desktop computers.

#### **FINANCIAL REVIEW**

##### **Financial position**

The work of the Charity is largely financed by grants and donations. Unrestricted income for the year totalled £462,500 (which included £95,000 from the DCMS Cultural Recovery Fund). Comparable income for the previous year was £437,421.

Expenditure during the year totalled £476,400, which was an increase of £119,389 compared to the previous year. This reflected the reversal of the impact of the pandemic which constrained face to face activities and support in 2020/21.

Excluding Endowment Fund movements the overall result, reflecting the cost of pursuing post covid opportunities, was a deficit of £13,900 before investment gains. This compares with a surplus of £80,410 for the previous year which was abnormal because of pandemic delays.

There was an unrealised gain of £14,364 in the endowment fund's investments, which compares to a £126,604 gain in the previous year.

At the year end, net current assets available for the general work of the Charity stood at £130,860 (2021: £143,560) which was sufficient for the projected immediate operating needs.

The Charity benefits greatly from valuable work undertaken by volunteers which is not reflected in the financial accounts.



## **FINANCIAL REVIEW**

### **Fundraising**

The Charity's year-on-year fundraising activities are an absolute necessity for its work.

It has a range of income streams, including art sales, core grants, grants from trusts and foundations, donations, and contributions from partner organisations, patrons and friends. The trustees are truly grateful to each and every grant maker, funder and donor, without their incredible support the Charity's valuable work would never happen. Details of grants received are disclosed in Note 2 to the Financial Statements.

Outside In currently has nine patrons and continues to actively recruit members to its Friends scheme.

The Charity continues to build on existing relationships with trusts and foundations and is working towards diversifying its income streams.

As a small Charity, Outside In is not registered with the Fundraising Regulator, but it is committed to adhere to the Code of Fundraising Practice. The Charity does not use external fundraisers.

In accordance with GDPR regulations, Outside In's website provides access to the Charity's Privacy Policy and to its Data Protection Policy. The website also provides information about how to unsubscribe from Outside In's communications.

### **Investment policy and objectives**

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

In 2017 the Charity received donations to establish an endowment fund and appointed Cerno Capital Partners LLP to manage the fund on a balanced basis. The purpose of the endowment is to generate an income to assist with core costs.

An investment committee, which reports to the trustees, has immediate responsibility for the monitoring of investment matters.

### **Reserves policy**

During the year the trustees reviewed and confirmed its reserves policy: including

"Outside In (the Charity) has no earned income and few assured sources of income, until the endowment fund is fully built. Its income is mainly in the form of occasional substantial grants. It is not possible to predict with any certainty either the likely amounts, or the timing of these grants.

The Charity employs staff and has commitments for premises. Its other operating expenses are fundamental to the fulfilment of its charitable objects".

In a break up, the Charity's fixed assets would have no market value. It has an endowment fund which is to support the Charity's long term operational viability. Apart from cash there are no material current assets.

On the basis of the above the trustees resolve that the Charity should hold unrestricted cash reserves equal to four month's budgeted expenditure, excluding any discretionary capital expenditure."

The budgeted expenditure, excluding discretionary capital expenditure for 2022/23, is £594,471 and consequently, to comply with the reserves policy the unrestricted cash reserves should be £198,157. At the year end the cash balances, net of accruals and deferred income, totalled £123,458 including a restricted fund of £8,000. Although the reserves are below the level specified in the reserves policy, the trustees are satisfied that the release of the deferred income will ensure the Charity reaches its reserves level during 2022/23.



## **Outside In Art**

### **Report of the Trustees for the Year Ended 31st March 2022**

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#### **FUTURE PLANS**

Outside In will continue to develop its digital and physical programmes to support more artists and extend its reach. Through new and established partnerships, it will continue its development of regional Hubs for artist development, exploring the possibility of establishing a new Hub in the South West of England and will continue to develop new and interactive digital spaces and engagement. This will include the creation of a permanent virtual space for the Outside In Collection using ground-breaking technology developed with established developers.

Grass roots outreach will also continue in non-digital formats; paper leaflets, newsletters and the efforts of the Charity's Ambassadors will continue the work to bring non-digitally engaged artists into Outside In's networks and make opportunities available to them.

The Charity will deliver its next National Open exhibition, titled Humanity, in January 2023, opening at Sotheby's in London and touring to Projectability in Glasgow and Brighton Museum and Art Gallery. It will seek to secure a partnership with The New Art Gallery in Walsall as a base for its Midlands Hub and as a venue for its 2025 Biennial National Open Exhibition. The Heritage Lottery Funded project Patient Artworks will complete with exhibitions taking place in Bristol, Wakefield and Glasgow. Outside In will also start a recruitment process for freelancers to help support the delivery of its regional Artist Development programme.

Step Up training will be established in further regions including the North West and will focus on forging connections with collections of non-traditional art and providing opportunities for those who face barriers to become curators as well as artists, allowing them to shape the current narrative of the art world.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Outside In Art is a charitable incorporated organisation registered by the Charity Commission in England and Wales on 16 January 2017. It is governed by its Constitution. The trustees are the only members of the Charity. They have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

##### **Recruitment and appointment of new trustees**

Trustees are recruited by making the opportunity known as widely as possible, including using social media, and are appointed from those who share the Charity's aims and aspirations and who are believed to be able to bring a breadth and depth of experience and skills to the trustee body.

Prior to appointment, trustees are briefed on the Charity's activities, on the obligations of trustees and on the latest guidance from the Charity Commission for England and Wales. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars. Each year one third of the trustees retire by rotation. Those retiring are eligible for re-election but may not serve for more than three consecutive terms.

##### **Key Management Personnel Pay Policy**

The Key Management Personnel are those listed within these accounts. Together with the trustees, the Key Management Personnel are those in charge of directing and controlling the Charity and running and operating the activities of the Charity on a day to day basis. The pay of the Key Management Personnel is reviewed annually and is benchmarked against the pay levels in other charities.

##### **Employees and HR**

With guidance from outside specialists, the Charity has developed both the relevant HR policies needed for the Charity and a staff and volunteer handbook. Employees' remuneration is determined by benchmarking against market rates and rates paid by comparable organisations. Outside In has a core team of twelve staff members.

## **Outside In Art**

### **Report of the Trustees for the Year Ended 31st March 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have identified the major risks to which they believe the Charity is exposed, including risks to volunteers and visitors. Where appropriate, systems have been established to minimise those risks. Procedures are in place to ensure compliance with health and safety requirements. The trustees believe that corruption, bribery and unfair actions hamper development and impede progress and insist on integrity in all aspects of the Charity's activities and expect the same from those who work with the Charity.

##### **Serious Incidents**

In line with the Charity Commission's guidance on reporting serious incidents, the trustees declare that during the reporting period there were no serious incidents that they have failed to bring to the Commission's attention.

##### **Governance**

The Charity is led by a highly skilled Board which includes an Outside In artist. It has an Artist Advisory Group, comprised of Outside In artists, to give strategic guidance from those with a shared lived experience of the Charity's beneficiaries. The Board met four times during the year and the Finance and Operations committee met as required between board meetings. The Director is responsible for the day-to-day management.

The trustees take governance seriously and seek to apply the Charity Governance Code, including the updated Code published on 8 December 2020, and to operate in accordance with the seven Principles identified by the Nolan Committee on Standards in Public Life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership). Furthermore, believing that corruption, bribery and unfair actions hamper development and impede progress, they insist on integrity in all of the Charity's activities.

##### **Independent Examiner**

Paul Wright of Sheen Stickland, the Charity's independent examiner, continues in this role.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171128

##### **Principal address**

PO Box 810  
Chichester  
West Sussex  
PO19 9WF

##### **Trustees**

C Rolls Chairman  
Ms S Catto (resigned 7.9.22)  
Ms F Christie  
S Greenhalgh  
Ms D Hodson  
T James Treasurer  
C Martin  
C Norton (resigned 15.6.22)

##### **Director & Key Management Personnel**

M Steene

## Outside In Art

### Report of the Trustees for the Year Ended 31st March 2022

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

P E H Wright FCA DChA  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Investment Manager**

Cerno Capital Partners LLP  
34 Sackville Street  
London  
W1S 3ED

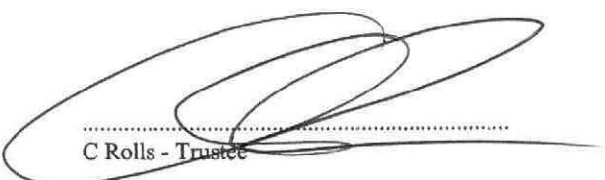
**Email address**

info@outsidein.org.uk

**Website**

www.outsidein.org.uk

Approved by order of the board of trustees on 5 January 2023 and signed on its behalf by:



.....  
C Rolls - Trustee

## **Independent Examiner's Report to the Trustees of Outside In Art**

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### **Independent examiner's report to the trustees of Outside In Art**

I report to the charity trustees on my examination of the accounts of Outside In Art (the Trust) for the year ended 31st March 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 5 January 2023

## Outside In Art

### Statement of Financial Activities for the Year Ended 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	428,507	-	-	428,507	920,651
Other trading activities	3	21,016	-	-	21,016	11,674
Investment income	4	12,977	-	-	12,977	5,096
<b>Total</b>		<u>462,500</u>	<u>-</u>	<u>-</u>	<u>462,500</u>	<u>937,421</u>
<b>EXPENDITURE ON</b>						
Raising funds	5	5,638	-	-	5,638	3,270
<b>Charitable activities</b>						
Charitable activities		<u>462,287</u>	<u>8,475</u>	<u>-</u>	<u>470,762</u>	<u>353,741</u>
<b>Total</b>		<u>467,925</u>	<u>8,475</u>	<u>-</u>	<u>476,400</u>	<u>357,011</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>14,364</u>	<u>14,364</u>	<u>126,604</u>
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	13	<u>(5,425)</u> <u>(7,275)</u>	<u>(8,475)</u> <u>7,275</u>	<u>14,364</u> <u>-</u>	<u>464</u> <u>-</u>	<u>707,014</u> <u>-</u>
<b>Net movement in funds</b>		<u>(12,700)</u>	<u>(1,200)</u>	<u>14,364</u>	<u>464</u>	<u>707,014</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>143,560</u>	<u>9,200</u>	<u>1,079,977</u>	<u>1,232,737</u>	<u>525,723</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>130,860</u></u>	<u><u>8,000</u></u>	<u><u>1,094,341</u></u>	<u><u>1,233,201</u></u>	<u><u>1,232,737</u></u>

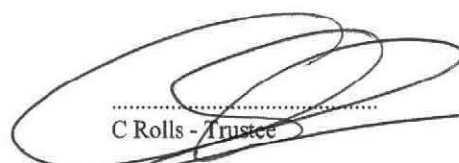
The notes form part of these financial statements

# Outside In Art

## Balance Sheet 31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	8	4,667	-	-	4,667	16,648
Investments	9	-	-	955,048	955,048	833,587
		<u>4,667</u>	<u>-</u>	<u>955,048</u>	<u>959,715</u>	<u>850,235</u>
<b>CURRENT ASSETS</b>						
Debtors	10	23,480	-	-	23,480	21,201
Investments	11	-	-	139,293	139,293	246,390
Cash at bank and in hand		319,771	8,000	-	327,771	178,919
		<u>343,251</u>	<u>8,000</u>	<u>139,293</u>	<u>490,544</u>	<u>446,510</u>
<b>CREDITORS</b>						
Amounts falling due within one year	12	(217,058)	-	-	(217,058)	(64,008)
		<u>126,193</u>	<u>8,000</u>	<u>139,293</u>	<u>273,486</u>	<u>382,502</u>
<b>NET CURRENT ASSETS</b>						
		<u>126,193</u>	<u>8,000</u>	<u>139,293</u>	<u>273,486</u>	<u>382,502</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>130,860</u>	<u>8,000</u>	<u>1,094,341</u>	<u>1,233,201</u>	<u>1,232,737</u>
<b>NET ASSETS</b>						
		<u>130,860</u>	<u>8,000</u>	<u>1,094,341</u>	<u>1,233,201</u>	<u>1,232,737</u>
<b>FUNDS</b>						
Unrestricted funds	13				130,860	143,560
Restricted funds					8,000	9,200
Endowment funds					1,094,341	1,079,977
					<u>1,233,201</u>	<u>1,232,737</u>
<b>TOTAL FUNDS</b>						
					<u>1,233,201</u>	<u>1,232,737</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 January 2023 and were signed on its behalf by:

  
C Rolls - Trustee

76 Jan 2023  
T James - Trustee

The notes form part of these financial statements

## Outside In Art

### Cash Flow Statement for the Year Ended 31st March 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	135,875	79,722
Net cash provided by operating activities		135,875	79,722
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(7,123)
Purchase of fixed asset investments		(107,097)	(254,159)
Purchase of current asset investments		-	(246,390)
Sale of current asset investments		107,097	-
Dividends received		12,977	5,096
Net cash provided by/(used in) investing activities		12,977	(502,576)
<b>Cash flows from financing activities</b>			
Income attributable to endowment		-	500,000
Net cash provided by financing activities		-	500,000
<b>Change in cash and cash equivalents in the reporting period</b>		148,852	77,146
<b>Cash and cash equivalents at the beginning of the reporting period</b>		178,919	101,773
<b>Cash and cash equivalents at the end of the reporting period</b>		327,771	178,919

The notes form part of these financial statements



## Outside In Art

### Notes to the Cash Flow Statement for the Year Ended 31st March 2022

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	464	707,014
Adjustments for:		
Depreciation charges	11,981	14,195
Gain on investments	(14,364)	(126,604)
Dividends received	(12,977)	(5,096)
Income attributable to endowment	-	(500,000)
(Increase)/decrease in debtors	(2,279)	2,039
Increase/(decrease) in creditors	153,050	(11,826)
<b>Net cash provided by operations</b>	<b>135,875</b>	<b>79,722</b>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	178,919	148,852	327,771
	<u>178,919</u>	<u>148,852</u>	<u>327,771</u>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	246,390	(107,097)	139,293
	<u>246,390</u>	<u>(107,097)</u>	<u>139,293</u>
<b>Total</b>	<b>425,309</b>	<b>41,755</b>	<b>467,064</b>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Governance costs**

Governance cost comprise the cost of governance arrangements which relate to the general running of the Charity.

### **Tangible fixed assets**

Art collections are not depreciated but are stated at their cost to the Charity. The trustees are of the opinion that the market value of these assets exceeds their book value, the assets are regularly maintained and restored and their long useful economic life would result in any depreciation charge being immaterial.

### **Taxation**

The Charity is exempt from direct tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Endowment fund is an expendable endowment with funds invested to produce income to support the charitable activities of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	4,739	81,968
Grants	423,768	338,683
Contribution to Endowment Fund	-	500,000
	<u>428,507</u>	<u>920,651</u>

Grants receivable include grants from the following organisations:

	2022	2021
	£	£
Paul Hamlyn Foundation	100,600	100,000
George Dannatt Trust	10,000	10,000
John Booth Charitable Foundation	5,000	-
John Ellerman Foundation	20,000	-
Garfield Weston Foundation	-	30,000
The Roddick Foundation	-	30,000
Chalk Cliff Trust	3,000	-
Card Factory	1,000	-
Arts Council England NPO	101,840	101,840
Arts Council England Outreach & Digital Development	23,897	-
The 29th May 1961 Charitable Trust	8,000	8,000
Art Fund	10,000	-
Coventry City Council	4,562	-
Cultural Recovery Fund	95,000	-
Arts Society	1,500	4,500
The Sussex Community Foundation	-	3,350
National Heritage Lottery Fund	20,360	6,600
Linbury Trust	15,000	12,500
	<u>419,759</u>	<u>306,790</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Art work and postcard sales	10,646	4,444
Friends subscriptions	120	180
Patrons subscriptions	10,250	7,050
	<u>21,016</u>	<u>11,674</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividend income	12,977	5,096

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	171	125

Other trading activities

	2022	2021
	£	£
Purchases	5,467	3,145
Aggregate amounts	5,638	3,270

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	231,879	224,385
Social security costs	16,201	15,986
Other pension costs	5,140	4,908
	253,220	245,279

The average monthly number of employees during the year was as follows:

	2022	2021
	10	10
Charitable		

No employees received emoluments in excess of £60,000.

## Outside In Art

### Notes to the Financial Statements - continued for the Year Ended 31st March 2022

#### 8. TANGIBLE FIXED ASSETS

	Art collections £	Website redevelopment £	Totals £
<b>COST</b>			
At 1st April 2021 and 31st March 2022	550	44,686	45,236
<b>DEPRECIATION</b>			
At 1st April 2021	-	28,588	28,588
Charge for year	-	11,981	11,981
At 31st March 2022	-	40,569	40,569
<b>NET BOOK VALUE</b>			
At 31st March 2022	550	4,117	4,667
At 31st March 2021	550	16,098	16,648

#### 9. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2021	833,587
Additions	107,097
Revaluations	14,364
At 31st March 2022	955,048
<b>NET BOOK VALUE</b>	
At 31st March 2022	955,048
At 31st March 2021	833,587

There were no investment assets outside the UK.

Cost or valuation at 31st March 2022 is represented by:

	Listed investments £
Valuation in 2021	955,048

The historical cost of investments held at 31 March 2022 was £835,595 (2021: £720,444).

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,611	-
Other debtors	4,547	16,867
Prepayments and accrued income	16,322	4,334
	<u>23,480</u>	<u>21,201</u>

11. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Investment cash	<u>139,293</u>	<u>246,390</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	6,888	8,771
Social security and other taxes	4,681	4,017
Other creditors	1,176	1,013
Accruals and deferred income	204,313	50,207
	<u>217,058</u>	<u>64,008</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	143,560	(5,425)	(7,275)	130,860
<b>Restricted funds</b>				
Sussex Community Foundation	(2,300)	(5,470)	7,770	-
Lund Humphries	8,000	-	-	8,000
Wellcome (Exploring Collections)	3,500	(3,005)	(495)	-
	<u>9,200</u>	<u>(8,475)</u>	<u>7,275</u>	<u>8,000</u>
<b>Endowment funds</b>				
Outside In Endowment Fund	1,079,977	14,364	-	1,094,341
	<u>1,232,737</u>	<u>464</u>	<u>-</u>	<u>1,233,201</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	462,500	(467,925)	-	(5,425)
<b>Restricted funds</b>				
Sussex Community Foundation	-	(5,470)	-	(5,470)
Wellcome (Exploring Collections)	-	(3,005)	-	(3,005)
	-	(8,475)	-	(8,475)
<b>Endowment funds</b>				
Outside In Endowment Fund	-	-	14,364	14,364
<b>TOTAL FUNDS</b>	<u>462,500</u>	<u>(476,400)</u>	<u>14,364</u>	<u>464</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	62,350	81,210	143,560
<b>Restricted funds</b>			
Sussex Community Foundation	-	(2,300)	(2,300)
Lund Humphries	10,000	(2,000)	8,000
Wellcome (Exploring Collections)	-	3,500	3,500
	10,000	(800)	9,200
<b>Endowment funds</b>			
Outside In Endowment Fund	453,373	626,604	1,079,977
<b>TOTAL FUNDS</b>	<u>525,723</u>	<u>707,014</u>	<u>1,232,737</u>



Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	437,421	(356,211)	-	81,210
<b>Restricted funds</b>				
Sussex Community Foundation	-	(2,300)	-	(2,300)
Lund Humphries	-	(2,000)	-	(2,000)
Wellcome (Exploring Collections)	-	3,500	-	3,500
	-	(800)	-	(800)
<b>Endowment funds</b>				
Outside In Endowment Fund	500,000	-	126,604	626,604
<b>TOTAL FUNDS</b>	<u>937,421</u>	<u>(357,011)</u>	<u>126,604</u>	<u>707,014</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	62,350	75,785	(7,275)	130,860
<b>Restricted funds</b>				
Sussex Community Foundation	-	(7,770)	7,770	-
Lund Humphries	10,000	(2,000)	-	8,000
Wellcome (Exploring Collections)	-	495	(495)	-
	10,000	(9,275)	7,275	8,000
<b>Endowment funds</b>				
Outside In Endowment Fund	453,373	640,968	-	1,094,341
<b>TOTAL FUNDS</b>	<u>525,723</u>	<u>707,478</u>	<u>-</u>	<u>1,233,201</u>

## Outside In Art

### Notes to the Financial Statements - continued for the Year Ended 31st March 2022

#### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	899,921	(824,136)	-	75,785
<b>Restricted funds</b>				
Sussex Community Foundation	-	(7,770)	-	(7,770)
Lund Humphries	-	(2,000)	-	(2,000)
Wellcome (Exploring Collections)	-	495	-	495
	-	(9,275)	-	(9,275)
<b>Endowment funds</b>				
Outside In Endowment Fund	500,000	-	140,968	640,968
<b>TOTAL FUNDS</b>	<u>1,399,921</u>	<u>(833,411)</u>	<u>140,968</u>	<u>707,478</u>

#### **Sussex Community Foundation**

This fund is to be used for Step Up Leading workshops course.

#### **Lund Humphries**

This fund is to be used for a book on Outside In Art to be published by Lund Humphries.

#### **Wellcome (Step Up) and Wellcome (Collections)**

These funds are to be used for courses put on by Outside In exploring Wellcome collections.

#### **Transfers between funds**

£7,770 has been transferred from the general fund to the Sussex Community fund as this project is now complete.

£495 has been transferred from the Wellcome (Exploring Collections) fund as this project is now complete.

#### 14. RELATED PARTY DISCLOSURES

The Trustees are able to purchase works of art from the Charity and the artists on the same terms as members of the general public.

## Outside In Art

### Detailed Statement of Financial Activities for the Year Ended 31st March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,739	81,968
Grants	423,768	338,683
Contribution to Endowment Fund	-	500,000
	<u>428,507</u>	<u>920,651</u>
<b>Other trading activities</b>		
Art work and postcard sales	10,646	4,444
Friends subscriptions	120	180
Patrons subscriptions	10,250	7,050
	<u>21,016</u>	<u>11,674</u>
<b>Investment income</b>		
Dividend income	12,977	5,096
	<u>12,977</u>	<u>5,096</u>
<b>Total incoming resources</b>	<b>462,500</b>	<b>937,421</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Payment for art sales	1,400	3,043
Frames and materials	4,067	102
	<u>5,467</u>	<u>3,145</u>
<b>Charitable activities</b>		
Wages	231,879	224,385
Social security	16,201	15,986
Pensions	5,140	4,908
Rent, rates and water	10,782	16,848
Insurance	1,871	1,658
Telephone	2,929	2,951
Postage and stationery	13,369	5,504
Exhibition and fairs	2,214	5
Sundries	60	240
Project delivery freelance	26,298	7,453
Project expenses	10,317	7,339
Support days	2,893	500
Travel and subsistence	13,331	1,467
Computers and software	47,267	25,505
Staff costs	68,870	29,958
Access support	(11)	(2,106)
Venue hire	7,706	3,408
Carried forward	<u>461,116</u>	<u>346,009</u>

This page does not form part of the statutory financial statements

**Outside In Art****Detailed Statement of Financial Activities  
for the Year Ended 31st March 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	461,116	346,009
Subscriptions	2,967	1,043
	<u>464,083</u>	<u>347,052</u>
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	210
<b>Finance</b>		
Bank charges	171	125
<b>Governance costs</b>		
Independent examination fees	3,850	3,000
Professional fees	2,829	3,479
	<u>6,679</u>	<u>6,479</u>
Total resources expended	<u>476,400</u>	<u>357,011</u>
<b>Net (expenditure)/income</b>	<u>(13,900)</u>	<u>580,410</u>

This page does not form part of the statutory financial statements