

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2021
for
Outside In Art**

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Outside In Art

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Outside In ("the Charity") provides a platform for artists who face barriers to the art world due to health, disability, social circumstances or isolation.

Outside In's aim is to create a more inclusive, fairer art world by challenging preconceptions as to who is an artist and what is art.

The main objective of Outside In ("the Charity"), as expressed in its Constitution, is to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by providing opportunities for such people to take part in art-related activities.

This objective is achieved by:

- a programme of artist support activities;
- training programmes for excluded artists, including new skills for employment;
- offering important commissions and residencies;
- a national programmes of exhibitions;
- representing excluded artists at international conferences and events;
- displaying works at fairs;
- an active website and an online gallery;
- regular newsletters and communications;
- active and regularly updated social media profiles.

Public benefit

The trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the Public Benefit guidance published by the Charity Commission for England and Wales.

The Charity aims to benefit the public by improving people's lives through art and by being a means to bring the public into contact with artists and art with which they would not normally engage. Outside In achieves this by working in partnership with large and small organisations around the UK to deliver a programme of exhibitions, commission, residencies and training. The exhibitions often act as a powerful means to enable people to reassess their relationship to art and why it is made. The benefit which the Charity's artists feel is shared by its audiences who often leave exhibitions feeling liberated and enthused. This can be evidenced through the many positive comments from the visitors' books at the Outside In exhibitions and feedback on the website. Artists receive powerful validation through joining the Charity and many speak about the significant impact this has had on their health and well-being enabling them to function more effectively and with confidence to the benefit of all.

Volunteers

The trustees continue to be grateful for the unstinting efforts of the volunteers who help the work of the Charity.

90 volunteer Ambassadors have all come through the Charity and play a vital role in helping to find other artists, build networks, and share their experiences. The Ambassadors and their collective voice is a powerful and important means of informing new artists about the Charity's work.

Trustees do not receive any payment or benefits for their work as trustees and have contributed financially to the work of the Charity.

OBJECTIVES AND ACTIVITIES

Overview

Since its inception in 2006, Outside In has successfully engaged more than 3,400 disadvantaged artists helping them to establish online galleries and welcoming thousands of audience members to over 70 exhibitions for these artists. It has developed relationships with over 150 partner organisations from across Europe and internationally and has trained over 100 artists through its Step Up programme.

For those numerous artists who took part in the programmes, positive outcomes cited in the evaluation included: advocacy, respect and validation; increased confidence and self-esteem; improved mental health and well-being. Outcomes for audiences meanwhile included: exposure to non-traditional art; challenging negative preconceptions; new knowledge and understanding. Impacts upon the wider arts and/or cultural sector included: making the case for diversity; promoting work of non-traditional artists; challenging preconceptions and practice.

ACHIEVEMENT AND PERFORMANCE

Amanda Sutton, director of Venture Arts, served as acting director from September 2020 to February 2021, covering the five months Marc Steene, the founder and director was undergoing medical treatment. The trustees were most pleased to welcome Marc back following his successful treatment. They are truly grateful to Venture Arts' trustees for facilitating the secondment, to Amanda Sutton for her work and to the Arts Council England for their financial support.

The impact of the pandemic affected the wellbeing of the permanent team and additional time off was needed to recover.

Outside In's response to the pandemic required additional funds. During the year developing a virtual gallery cost over £4,500 and in total over £72,000 has been spent on digital resources and related support in the year to 31 March 2021 and in the subsequent months.

Communications

Throughout the year as the Covid-19 pandemic impacted its artists the Outside In website proved a vital communications tool. The platform allowed the Charity to quickly and successfully move a lot of its programming online, and also offered new digital opportunities such as the virtual gallery.

The website also played host to online offerings of the Charity's events and support sessions, as well as new inspiring artist-led workshops. This work was coupled with a strengthening of the Charity's offline communications to ensure digitally disconnected artists were also kept connected.

Data for the year does show decreases in some areas of activity which are attributable to the pandemic's impact on the Charity's programming. On 31 March 2021, Outside In had 3,163 artist galleries published on the website, this is up from 3,094 at 31 March 2020. The year saw 295,908 page views on the website, down 11.21% on the previous year. However, there was a 19.2% growth in new users which rose to 49,491.

The year also saw a strong increase in social media presence, with a 21% growth across its Facebook, Twitter and Instagram platforms (up from 15% for 2019/20), taking its following to a total of 12,864.

ACHIEVEMENT AND PERFORMANCE

Training

Outside In's Step Up training programme enables artists to learn and develop arts sector skills and confidence in a gallery setting. Tailored professional training opportunities support participants to develop their careers and learn skills to enter the cultural workforce as researchers, curators or workshop leaders.

During lockdown, Step Up trained artists have delivered seven online creative workshops. Four of these were live sessions via Zoom and three were pre-recorded videos. The live sessions were attended by 22 people. The pre-recorded sessions are still available on the Outside In website.

Online versions of Talking About Art and Leading Workshops took place and 12 artists participated. This ended with a sharing event in June. A series of online creative workshops for Investec staff and their families began on 25 August 2020 with one workshop a month, delivered via Zoom, until December 2020.

Outside In collaborated with the University of Brighton on their Make It Work week of online events from 17 - 21 August 2020 delivering two events:

- Panel Discussion and Q&A about Outside In, with Ambassadors.
- Share Art event with artists who have taken part in a Talking About Art Step Up course.
- Outside In supported the Accessibility in Practice event; creative with an Outside In artist leading a creative workshop.
- Workshop Leaders were able to deliver creative workshops alongside the new virtual gallery exhibition programme. The first session took place on 9 September 2020.
- A programme of fortnightly Creative Drop In sessions on Zoom delivered by a trained Leading Workshops artist which started on 22 September 2020.

Outside In launched a Patient Created Artwork website to showcase its work from the Graylingwell, Vawdrey and Patient Artwork projects. The sub-site provides a unique opportunity to view the collections alongside the responses and findings by Outside In artists and industry experts.

Exhibitions

To extend its online and digital offer, Outside In launched its virtual gallery. Rather than just displaying images of work, the gallery is a curated space, placing the works in both a conceptual and spatial context to be viewed in an online exhibition space. The virtual gallery held two exhibitions in the period including a very well attended online launch event.

Between April 2020 and March 2021, Outside In held two exhibitions and exhibited works by 26 Outside In artists. One residency was held during this period for two Outside In artists.

Outside In's full exhibition programme included:

'Community and Friendship' curated by Frances Christie that included works by 14 Outside In artists.

'Art and Activism' curated by Helen Wewiora that included works by 12 Outside In artists.

The Residency at West Dean College as part of 'Whose heritage, Rethinking the West Dean Collection' for which two Outside In artists were selected was postponed because of the pandemic and still has not been fully completed.

ACHIEVEMENT AND PERFORMANCE

Artist Support

Due to the impact of Covid-19, Outside In's programme moved online. Artist support took place on Zoom or by telephone by booking individual one-to-ones with artists. Being on Zoom, Outside In was able to support artists by sharing screen and over the year supported 45 artists.

Support was given to 25 artists to help them submit applications for opportunities including Madge Gill and Fabrica exhibitions and Step Up.

Participants described the Artist Support Days as 'helpful', 'accessible', 'artist centred' and 'professionally led', resulting in 'new skills and learning', 'greater confidence' and importantly, enabling them to 'feel proud' and 'recognise the worth' of their artwork. There are currently just over 3,163 artists represented online, which is set to increase in the coming year.

Outside In delivered a talk about its work to the Contemporary Visual Arts Network (CVAN). This expanded its contact with other arts organisations.

In March 2020 freelance artist development facilitators were recruited. As a consequence of lockdown they were unable to deliver face to face support and used Zoom instead. Working with an existing freelance trainer, the Charity co-produced artist development training for freelancers to deliver Artist Support Days, Share Art and Ambassador training. This training, which ran three times to ensure a small group size on Zoom, trained 12 freelancers to run Artist Support Days and 9 to deliver Share Art.

Share Art is an important element of the Artist Development programme, whereby Outside In artists get to discuss their work publicly with their peers. This year, the Charity hosted Share Art online monthly. Chaired by an Outside In Ambassador, each month different artists shared about their artwork. There were a total of 10 Share Arts with an average of six artists giving presentations at the events. Each artist received a one to one to plan their presentation.

Artists Advisory Group

Outside In has successfully recruited six artists from a range of backgrounds to its Artists Advisory Group, representing the wider artist body and includes individuals with lived experience of physical and/or mental health issues, learning disabilities and social isolation. In addition to providing a collective perspective for the Charity at its quarterly meetings, one member of the Group is a trustee of the Charity, acting as a conduit between the wider artist group and Outside In's Board of Trustees. During the year four Artists Advisory Group meetings were held on Zoom. A separate Artists Advisory Group meeting was held for one member with access requirements and her support worker.

It is Outside In's mission to place artists at the heart of the Charity and to ensure that it is responding to the requirements of those who need it most, delivering work with its artists instead of just to them. The Group has been instrumental in advising on development of the Charity, including testing the new website, designing content for the annual artist questionnaire, providing content for the new exhibition policy, advising on access and inclusion, extending diversity and reach and artist fees. The Group is working to ensure the artist's voice is heard at board level, while providing relevant advice regarding the diverse needs and expectations of Outside In's many artists.

Ambassadors

Outside In believes the artist's voice is the most powerful testimony to the success and impact of its work. After being engaged with the Charity for a period of time, Outside In artists can apply to become an Ambassador and are then given the opportunity to represent the Charity at Artist Support Days, Induction Days and exhibition openings. Ambassadors have become key advocates for the organisation, their lived experience and understanding of Outside In making them the most powerful spokespeople. The Charity has delivered four training sessions over the year online and during Covid-19 has been able to train artists all around the UK. A total of 20 new Ambassadors were trained during the year, making a total of 83 Ambassadors. The newly trained Ambassadors described their training experience as 'interesting', 'supportive' and 'valuable', enabling them to 'extend skills and knowledge' while 'spreading the word' to other artists who might be interested to join the Charity.

Monthly Ambassador Get Togethers have been taking place since May 2020. It is an opportunity for the Ambassadors to meet socially and take part in workshops, share their art skills, and benefit from talks from art professionals. Two Ambassadors gave presentations about their experience with Outside In at the Make it Work week in partnership with Brighton University.

ACHIEVEMENT AND PERFORMANCE

Dr Andrew Edney Bursary 2020

This is the second year of the 10-year bursary opportunity.

The artist development programme manager, a previous recipient and a member of the of the Arts Society selected three artists for bursaries; Clarke Reynolds, Andrea Mindel and Julia Fry.

Clarke Reynolds will use the bursary to continue his art work using braille. Andrea Mindel will attend an embroidery workshop and work with a mentor. Julia Fry will use the bursary to work with a mentor to develop her art practice.

Regional Artist Development

During the year to 31 March 2021, Outside In was able to take the major strategic step of opening a regional hub for its work in the Midlands. Directly relating to its mission to expand its operations nationally, this ambitious step has allowed the Charity to embed itself in the region and reach more artists facing barriers to the art world.

The regional hub offers new and existing artists in the area access to Outside In's activities and a bespoke programme relevant to cultural partners in the locality. The aim of the hub is to increase engagement with those artists who meet the Charity's criteria and those who may also be disenfranchised, this includes artists from Black, South Asian and Asian backgrounds. The programme is currently focused on the geographical areas of Birmingham, its conurbation, the Black Country, Solihull, Coventry and Warwickshire.

In the Midlands, Outside In's Regional Artist Development Coordinator delivers the Charity's Artist Support sessions and Share Art events online via Zoom. These sessions support artists to create their own online galleries, develop their digital skills and to develop their critical thinking and public speaking. The Midlands programme is also aligned with core partners to deliver Zoom Café's and offer artist opportunities to engage with their arts practice through remote residencies and use of the Hub's microsite to feature new artwork, these are run in partnership with Compton Verney Art Gallery, The New Art Gallery Walsall, Artspace Coventry and partner The Herbert Art Gallery Coventry.

Artists Engagement 2020-21

There have been 134 interactions with Midlands based artists since the programme has been underway. These have been via Artist Support Days, Share Art Events, the Signs interventions that are still in situ at Compton Verney, Featured Artist slots on the Midlands Hub microsite, residencies, Zoom Café's and artist enquiries. 18 of those interactions were prior to March 2020. Since April 2020 - March 2021 there have been 116 interactions with 64 artists. This gives a good indication of artists interacting with the Midlands Hub more than once, which bodes well for the take-up of the programme and its longevity. The Regional Artist Development Coordinator's goal to increase the diversity of a new intake of Black and South Asian artists to the programme has risen exponentially since March 2021. So far of those 64 artists, 18 (28%) have been from Black and South Asian backgrounds.

Partnerships

Building on its existing hubs in Brighton, Chichester and Compton Verney, Outside In will work in the next five years to secure an additional three galleries or museums across the UK to act as regional hub partners. These hubs will be located in areas of strategic and geographic importance so as to give Outside In reach across the UK specifically targeting areas of low arts engagement. As well as its hub in the Midlands Outside In will be establishing its next hub in the North West working with Venture Arts and the Whitworth Museum. The hub will follow the model in the Midlands and include opportunities for artists to join the Charity, be a part of its national exhibitions programme and undertake professional training.

FINANCIAL REVIEW

Financial position

The work of the Charity is largely financed by grants and donations. Unrestricted income for the year totalled £437,421. Comparable income for the previous year was £439,532, with in addition a non-recurring donation to the endowment fund of £500,000.

There was an decrease of £100,016 in expenditure, which totalled £357,011 during the year. This reflected the impact of the pandemic which constrained face to face activities and support.

There was an unrealised gain of £126,604 in the investments on the endowment fund, based on the valuation at the year end. This compares with a loss of £15,598 at the end of the previous year, at a time when the stock market had been badly affected by the onset of the COVID-19 pandemic.

Excluding the investment gain and the £500,000 donation to the endowment fund there was a net surplus of income over expenditure of £80,410. In the previous year, excluding the investment loss, there was net deficit of income over expenditure of £17,495.

At the year end, net current assets available for the general work of the Charity stood at £143,560 (2020: £62,350). This includes cash at bank balance of £169,719 (2020: £101,224), which was sufficient for the projected immediate operating needs.

The Charity benefits greatly from valuable work undertaken by volunteers which is not reflected in the financial accounts. The trustees wish to record their thanks to all the Charity's supporters for their encouragement and generosity.

COVID-19, which led to lockdown shortly before the end of the previous year impacted the Charity's operations and therefore its finances. Generous support of funders and careful management of expenditure ensured the Charity was able to balance its budget while continuing to provide its very important services.

FINANCIAL REVIEW

Fundraising

The Charity's year-on-year fundraising activities are an absolute necessity for its work.

It has a range of income streams, including art sales, core grants, grants from smaller trusts and foundations, donations, and contributions from partner organisations, patrons and friends.

Including the annual amount awarded under multi-year grants, the major grants awarded to Outside In during the year to 31 March 2021 were from:

- Arts Council England as a National Portfolio Organisation.
- Paul Hamlyn Foundation £100,000 for the Charity's core operating costs.
- John Ellerman Foundation £20,000 for the Step Up Curating Collections course.
- The Linbury Trust £12,500 for core costs and regional development.
- Arts Council England/DCMS £95,000.
- Arts Council England Project Grant £26,552.
- George Dannatt Trust £10,000.
- Roddick Foundation £30,000.
- Coventry City Council £4,562.
- Garfield Weston Foundation £30,000.

Investec Bank completed its much appreciated £30,000 corporate sponsorship.

Outside In currently has eighteen patrons, and continues to actively recruit members to its Friends scheme.

The Charity continues to build on existing relationships with trusts and foundations and work toward diversifying its income streams.

As a small Charity Outside In is not registered with the Fundraising Regulator, but it is committed to adhere to the Code of Fundraising Practice. The Charity does not use external fundraisers.

In accordance with GDPR regulations Outside In's website provides access to the Charity's Privacy Policy and to its Data Protection Policy. The website also provides information about how to unsubscribe from Outside In's communications.

Investment policy and objectives

Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

In 2017 the Charity received donations to establish an endowment fund and appointed Cerno Capital Partners LLP to manage the fund on a balanced basis. The purpose of the endowment is to generate an income to assist with core costs.

An investment committee, which reports to the trustees, has immediate responsibility for the monitoring of investment matters.

FINANCIAL REVIEW

Reserves policy

During the year the trustees' reviewed and confirmed the following reserves policy:

"Outside In (the Charity) has no earned income and few assured sources of income, until the endowment fund is fully built. Its income is mainly in the form of occasional substantial grants. It is not possible to predict with any certainty either the likely amounts or the timing of these grants.

The Charity employs staff and has commitments for premises. Its other operating expenses are fundamental to the fulfilment of its charitable objects.

In a break up, the Charity's fixed assets would have no market value. It has an endowment fund which is to support the Charity's long term operational viability. Apart from cash there are no material current assets.

Should the Charity suffer a reduction in income the trustees would want to continue its activities while they endeavour to secure funding. If it then became clear that for financial reasons the Charity would have to cease its activities, they would want to wind it down in an orderly manner and the Charity would need to meet redundancy and other cessation costs.

On the basis of the above the trustees resolve that the Charity should hold unrestricted cash reserves equal to four month's budgeted expenditure, excluding any discretionary capital expenditure."

The budgeted expenditure excluding discretionary capital expenditure for 2021/22 is £410,000 and consequently to comply with the reserves policy the unrestricted cash reserves should be £136,000. At the year end the unrestricted cash balances totalled £169,719.

FUTURE PLANS

At the closing of the financial year, the UK was still in a national lockdown resulting from the worldwide, COVID-19 pandemic. The Charity is committed to the continuation of its support for its artists and staff through the crisis, continuing its highly successful online programming.

Outside In will continue working towards establishing a new hub in the North of England and will continue to expand its programmes to reach more excluded artists. The Charity is developing opportunities for artists who have completed Step Up training in the form of a progression route, whereby trained artists can go on to become paid course assistants and then course tutors. Outside In will also create a Next Steps project to mentor trained artists.

The Charity will continue to deliver Step Up courses nationally, developing programme particularly in the Midlands, in conjunction with that hub and the North. The Heritage Lottery Funded project Patient Artworks will start after being delayed due to the lockdown working with partners in Bristol, Wakefield and Glasgow. Outside In will also start a recruitment process for freelancers to help support the Artist Development programme.

Outside In is collaborating with Brighton-based contemporary art gallery Fabrica to deliver its exhibition Strange Relations delayed from 2020 focussing on artwork that explores extremes in art making, from miniature to works of scale. This will be an opportunity for Outside In artists to have their work displayed in a professional, mainstream art gallery. Two other exhibitions will take place during the period including, Kindred Spirits a partnership with the Jerwood Collection and the Harley Gallery in Nottinghamshire and Under a Blue Sky, the exhibition of the Outside In National Award Winner, Alan Payler's work at the Phoenix in Brighton. Plans are also being developed for the next National Exhibition to take place in 2022.

The Charity has continued its plans to produce a podcast and magazine and the first editions of each will be launched in 2021.

Plans are being developed to realise a virtual museum and art gallery using start of the art technology to provide and accessible and interact-able space for Outside In artists and its audiences.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Outside In Art is a charitable incorporated organisation registered by the Charity Commission in England and Wales on 16 January 2017. It is governed by its Constitution. The trustees are the only members of the Charity. They have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

Trustees are recruited from known supporters of the Charity who share its aims and aspirations and are believed to be able to bring a breadth and depth of experience and skills to the trustee body. Pallant House Gallery appoints two of the trustees. Prior to appointment trustees are briefed on the Charity's activities, on the obligations of trustees and on the latest guidance from the Charity Commission for England and Wales. Each trustee is required to complete a Declaration of Interests and a Fit and Proper Person form. They take seriously their obligations to maintain their knowledge and attend relevant courses and seminars. Each year one third of the trustees retire by rotation. Those retiring are eligible for re-election but may not serve for more than three consecutive terms.

Key Management Personnel Pay Policy

The Key Management Personnel are those listed within these accounts. Together with the trustees, the Key Management Personnel are those in charge of directing and controlling the Charity and running and operating the activities of the Charity on a day-to-day basis. The pay of the Key Management Personnel is reviewed annually and is benchmarked against the pay levels in other charities.

Employees and HR

With guidance from outside specialists, the Charity has developed both the relevant HR policies needed for the Charity and a staff and volunteer handbook.

Employees' remuneration is determined by benchmarking against market rates and rates paid by comparable organisations.

Outside In has a core team of nine staff members. Following the departure of the Operations Manager a replacement was recruited and started employment with the Charity in February 2021.

Risk management

The trustees have identified the major risks to which they believe the Charity is exposed, including risks to volunteers and visitors. Where appropriate, systems have been established to minimise those risks. Procedures are in place to ensure compliance with health and safety requirements. The trustees believe that corruption, bribery and unfair actions hamper development and impede progress and insist on integrity in all aspects of the Charity's activities and expect the same from those who work with the Charity.

Serious Incidents

In line with the Charity Commission's guidance on reporting serious incidents, the trustees declare that during the reporting period there were no serious incidents that they have failed to bring to the Commission's attention.

Governance

The Charity is led by a highly skilled Board which includes an Outside In artist. It has an Artist Advisory Group, comprised of Outside In artists, to give strategic guidance from those with a shared lived experience of the Charity's beneficiaries. The Board met four times during the year and the Finance and Operations committee met as required between board meetings. The Director is responsible for the day-to-day management.

The trustees take governance seriously and seek to apply the Charity Governance Code and to operate in accordance with the seven Principles identified by the Nolan Committee on Standards in Public Life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership).

Independent Examiner

Paul Wright of Sheen Stickland, the Charity's independent examiner, continues in this role.

Outside In Art

Report of the Trustees for the Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171128

Principal address

PO Box 810
Chichester
West Sussex
PO19 9WF

Trustees

- C Rolls - Chairman
- Ms S Catto
- Ms F Christie
- S Greenhalgh
- Ms D Hodson
- T James - Treasurer
- C Martin
- C Norton (appointed 29.6.20)

Director & Key Management Personnel

M Steene

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Investment Manager

Cerno Capital Partners LLP
34 Sackville Street
London
W1S 3ED

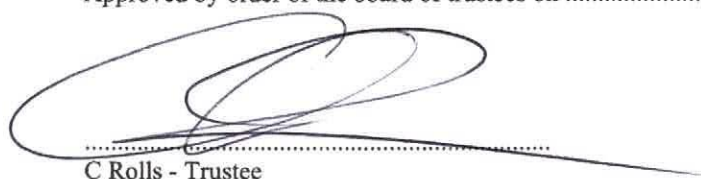
Email address

info@outsidein.org.uk

Website

www.outsidein.org.uk

Approved by order of the board of trustees on 8 December 2021 and signed on its behalf by:



.....
C Rolls - Trustee

Independent Examiner's Report to the Trustees of Outside In Art

Independent examiner's report to the trustees of Outside In Art

I report to the charity trustees on my examination of the accounts of Outside In Art (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 8 December 2021

Outside In Art

Statement of Financial Activities for the Year Ended 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	420,651	-	500,000	920,651	300,603
Other trading activities	3	11,674	-	-	11,674	134,280
Investment income	4	<u>5,096</u>	<u>-</u>	<u>-</u>	<u>5,096</u>	<u>4,649</u>
Total		437,421	-	500,000	937,421	439,532
EXPENDITURE ON						
Raising funds	5	3,270	-	-	3,270	20,747
Charitable activities						
Charitable activities		<u>352,941</u>	<u>800</u>	<u>-</u>	<u>353,741</u>	<u>436,280</u>
Total		356,211	800	-	357,011	457,027
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>126,604</u>	<u>126,604</u>	<u>(15,598)</u>
NET INCOME/(EXPENDITURE)		81,210	(800)	626,604	707,014	(33,093)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>62,350</u>	<u>10,000</u>	<u>453,373</u>	<u>525,723</u>	<u>558,816</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>143,560</u></u>	<u><u>9,200</u></u>	<u><u>1,079,977</u></u>	<u><u>1,232,737</u></u>	<u><u>525,723</u></u>


The notes form part of these financial statements

Outside In Art

Balance Sheet 31st March 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	8	16,649	-	-	16,649	23,720
Investments	9	-	-	833,587	833,587	452,824
		16,649	-	833,587	850,236	476,544
CURRENT ASSETS						
Debtors	10	21,201	-	-	21,201	23,240
Investments	11	-	-	246,390	246,390	-
Cash at bank and in hand		169,719	9,200	-	178,919	101,773
		190,920	9,200	246,390	446,510	125,013
CREDITORS						
Amounts falling due within one year	12	(64,009)	-	-	(64,009)	(75,834)
NET CURRENT ASSETS		126,911	9,200	246,390	382,501	49,179
TOTAL ASSETS LESS CURRENT LIABILITIES		143,560	9,200	1,079,977	1,232,737	525,723
NET ASSETS		143,560	9,200	1,079,977	1,232,737	525,723
FUNDS	13					
Unrestricted funds					143,560	62,350
Restricted funds					9,200	10,000
Endowment funds					1,079,977	453,373
TOTAL FUNDS					1,232,737	525,723

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2021 and were signed on its behalf by:


C Rolis - Trustee


T James - Trustee

The notes form part of these financial statements

Outside In Art**Cash Flow Statement
for the Year Ended 31st March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>79,723</u>	<u>28,940</u>
Net cash provided by operating activities		<u>79,723</u>	<u>28,940</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,124)	(11,350)
Purchase of fixed asset investments		(254,159)	(4,106)
Purchase of current asset investments		(246,390)	-
Dividends received		<u>5,096</u>	<u>4,649</u>
Net cash used in investing activities		<u>(502,577)</u>	<u>(10,807)</u>
Cash flows from financing activities			
Income attributable to endowment		<u>500,000</u>	<u>-</u>
Net cash provided by financing activities		<u>500,000</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		77,146	18,133
Cash and cash equivalents at the beginning of the reporting period		<u>101,773</u>	<u>83,640</u>
Cash and cash equivalents at the end of the reporting period		<u><u>178,919</u></u>	<u><u>101,773</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31st March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	707,014	(33,093)
Adjustments for:		
Depreciation charges	14,195	11,480
(Gain)/losses on investments	(126,604)	15,598
Dividends received	(5,096)	(4,649)
Income attributable to endowment	(500,000)	-
Decrease/(increase) in debtors	2,039	(7,874)
(Decrease)/increase in creditors	(11,825)	47,478
Net cash provided by operations	<u>79,723</u>	<u>28,940</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>101,773</u>	<u>77,146</u>	<u>178,919</u>
	<u>101,773</u>	<u>77,146</u>	<u>178,919</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>-</u>	<u>246,390</u>	<u>246,390</u>
	<u>-</u>	<u>246,390</u>	<u>246,390</u>
Total	<u>101,773</u>	<u>323,536</u>	<u>425,309</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance cost comprise the cost of governance arrangements which relate to the general running of the Charity.

Tangible fixed assets

Art collections are not depreciated but are stated at their cost to the Charity. The trustees are of the opinion that the market value of these assets exceeds their book value, the assets are regularly maintained and restored and their long useful economic life would result in any depreciation charge being immaterial.

Taxation

The Charity is exempt from direct tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Endowment fund is an expendable endowment with funds invested to produce income to support the charitable activities of the Charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	81,968	86,729
Grants	338,683	213,874
Contribution to Endowment Fund	<u>500,000</u>	<u>-</u>
	<u>920,651</u>	<u>300,603</u>

Grants receivable include grants from the following organisations:

	2021	2020
	£	£
Paul Hamlyn Foundation	100,000	-
George Dannatt Trust	10,000	10,000
Garfield Weston Foundation	30,000	30,000
The Roddick Foundation	30,000	30,000
Schroder Trust	-	20,000
Arts Council England NPO	101,840	100,000
The 29th May 1961 Charitable Trust	8,000	8,000
Grocers Charity	-	4,750
West Sussex County Council	-	3,124
The Golden Bottle Hoare Trust	-	1,500
Arts Society	4,500	1,500
The Sussex Community Foundation	3,350	-
National Heritage Lottery Fund	6,600	-
Linbury Trust	<u>12,500</u>	<u>-</u>
	<u>306,790</u>	<u>208,874</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Art work sales	4,444	22,375
Sponsorships	-	30,000
Friends subscriptions	180	298
Patrons subscriptions	7,050	47,260
Other revenue	-	1,249
Conference and exhibition fees	<u>-</u>	<u>33,098</u>
	<u>11,674</u>	<u>134,280</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividend income	<u>5,096</u>	<u>4,649</u>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>125</u>	<u>94</u>

Other trading activities

	2021	2020
	£	£
Purchases	<u>3,145</u>	<u>20,653</u>
Aggregate amounts	<u>3,270</u>	<u>20,747</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	224,385	225,511
Social security costs	15,986	18,001
Other pension costs	<u>4,908</u>	<u>4,976</u>
	<u>245,279</u>	<u>248,488</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Art collections £	Website redevelopment £	Totals £
COST			
At 1st April 2020	550	37,563	38,113
Additions	-	7,124	7,124
At 31st March 2021	550	44,687	45,237
DEPRECIATION			
At 1st April 2020	-	14,393	14,393
Charge for year	-	14,195	14,195
At 31st March 2021	-	28,588	28,588
NET BOOK VALUE			
At 31st March 2021	550	16,099	16,649
At 31st March 2020	550	23,170	23,720

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2020	452,824
Additions	254,159
Revaluations	126,604
At 31st March 2021	833,587
NET BOOK VALUE	
At 31st March 2021	833,587
At 31st March 2020	452,824

There were no investment assets outside the UK.

Cost or valuation at 31st March 2021 is represented by:

	Listed investments £
Valuation in 2021	833,587

The historical cost of investments held at 31 March 2021 was £720,444 (2020: £470,444).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	3,716
Other debtors	16,867	17,250
Prepayments and accrued income	<u>4,334</u>	<u>2,274</u>
	<u>21,201</u>	<u>23,240</u>

11. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Investment cash	<u>246,390</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	8,772	15,418
Social security and other taxes	4,017	5,231
Other creditors	1,013	1,335
Accruals and deferred income	<u>50,207</u>	<u>53,850</u>
	<u>64,009</u>	<u>75,834</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	62,350	81,210	143,560
Restricted funds			
Sussex Community Foundation	-	(2,300)	(2,300)
Lund Humphries	10,000	(2,000)	8,000
Wellcome (Exploring Collections)	<u>-</u>	<u>3,500</u>	<u>3,500</u>
	10,000	(800)	9,200
Endowment funds			
Outside In Endowment Fund	<u>453,373</u>	<u>626,604</u>	<u>1,079,977</u>
TOTAL FUNDS	<u>525,723</u>	<u>707,014</u>	<u>1,232,737</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	437,421	(356,211)	-	81,210
Restricted funds				
Sussex Community Foundation	-	(2,300)	-	(2,300)
Lund Humphries	-	(2,000)	-	(2,000)
Wellcome (Exploring Collections)	-	3,500	-	3,500
	-	(800)	-	(800)
Endowment funds				
Outside In Endowment Fund	500,000	-	126,604	626,604
TOTAL FUNDS	<u>937,421</u>	<u>(357,011)</u>	<u>126,604</u>	<u>707,014</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	84,227	(18,259)	(3,618)	62,350
Restricted funds				
Sussex Community Foundation	3,856	(3,856)	-	-
Lund Humphries	5,000	5,000	-	10,000
Wellcome (Exploring Collections)	1,411	(5,029)	3,618	-
	10,267	(3,885)	3,618	10,000
Endowment funds				
Outside In Endowment Fund	464,322	(10,949)	-	453,373
TOTAL FUNDS	<u>558,816</u>	<u>(33,093)</u>	<u>-</u>	<u>525,723</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	418,606	(436,865)	-	(18,259)
Restricted funds				
Sussex Community Foundation	4,749	(8,605)	-	(3,856)
Lund Humphries	5,000	-	-	5,000
Wellcome (Exploring Collections)	<u>6,528</u>	<u>(11,557)</u>	<u>-</u>	<u>(5,029)</u>
	16,277	(20,162)	-	(3,885)
Endowment funds				
Outside In Endowment Fund	4,649	-	(15,598)	(10,949)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>439,532</u>	<u>(457,027)</u>	<u>(15,598)</u>	<u>(33,093)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	84,227	62,951	(3,618)	143,560
Restricted funds				
Sussex Community Foundation	3,856	(6,156)	-	(2,300)
Lund Humphries	5,000	3,000	-	8,000
Wellcome (Exploring Collections)	<u>1,411</u>	<u>(1,529)</u>	<u>3,618</u>	<u>3,500</u>
	10,267	(4,685)	3,618	9,200
Endowment funds				
Outside In Endowment Fund	464,322	615,655	-	1,079,977
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>558,816</u>	<u>673,921</u>	<u>-</u>	<u>1,232,737</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	856,027	(793,076)	-	62,951
Restricted funds				
Sussex Community Foundation	4,749	(10,905)	-	(6,156)
Lund Humphries	5,000	(2,000)	-	3,000
Wellcome (Exploring Collections)	<u>6,528</u>	<u>(8,057)</u>	<u>-</u>	<u>(1,529)</u>
	16,277	(20,962)	-	(4,685)
Endowment funds				
Outside In Endowment Fund	<u>504,649</u>	<u>-</u>	<u>111,006</u>	<u>615,655</u>
TOTAL FUNDS	<u>1,376,953</u>	<u>(814,038)</u>	<u>111,006</u>	<u>673,921</u>

Arts Council England G4A

This fund is to be used for digital development.

Sussex Community Foundation

This fund is to be used for Step Up Leading workshops course.

Lund Humphries

This fund is to be used for a book on Outside In Art to be published by Lund Humphries.

Wellcome (Step Up) and Wellcome (Collections)

These funds are to be used for courses put on by Outside In exploring Wellcome collections.

14. RELATED PARTY DISCLOSURES

During the year ended 31 March 2021 the Charity received a donation of £80,000 from Charles Rolls, a Trustee of the Charity.

The Trustees are able to purchase works of art from the Charity and the artists on the same terms as members of the general public.

At the balance sheet date the Charity owed Pallant House Gallery, a Charity with common Trustees, Nil (2020: £143) for payroll and rent recharges.

Outside In Art**Detailed Statement of Financial Activities
for the Year Ended 31st March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,968	86,729
Grants	338,683	213,874
Contribution to Endowment Fund	<u>500,000</u>	<u>-</u>
	920,651	300,603
Other trading activities		
Art work sales	4,444	22,375
Sponsorships	-	30,000
Friends subscriptions	180	298
Patrons subscriptions	7,050	47,260
Other revenue	-	1,249
Conference and exhibition fees	<u>-</u>	<u>33,098</u>
	11,674	134,280
Investment income		
Dividend income	<u>5,096</u>	<u>4,649</u>
Total incoming resources	937,421	439,532
EXPENDITURE		
Other trading activities		
Payment for art sales	3,043	13,963
Frames and materials	<u>102</u>	<u>6,690</u>
	3,145	20,653
Charitable activities		
Wages	224,385	225,511
Social security	15,986	18,001
Pensions	4,908	4,976
Rent, rates and water	16,848	18,900
Insurance	1,658	1,590
Telephone	2,951	2,966
Postage and stationery	5,504	6,817
Exhibition and fairs	5	15,697
Sundries	240	423
Project delivery freelance	7,453	-
Project expenses	7,339	22,105
Support days	500	2,762
Evaluation	-	3,388
Travel and subsistence	1,467	26,913
Carried forward	289,244	350,049

This page does not form part of the statutory financial statements

Outside In Art

Detailed Statement of Financial Activities for the Year Ended 31st March 2021

	2021 £	2020 £
Charitable activities		
Brought forward	289,244	350,049
Computers and software	25,505	28,942
Staff costs	29,958	39,256
Access support	(2,106)	1,997
Venue hire	3,408	-
Subscriptions	1,043	735
Refreshments	-	10,568
	<u>347,052</u>	<u>431,547</u>
Support costs		
Management		
Advertising	210	-
Finance		
Bank charges	125	94
Governance costs		
Independent examination fees	3,000	3,000
Professional fees	<u>3,479</u>	<u>1,733</u>
	<u>6,479</u>	<u>4,733</u>
Total resources expended	<u>357,011</u>	<u>457,027</u>
Net income/(expenditure)	<u>580,410</u>	<u>(17,495)</u>