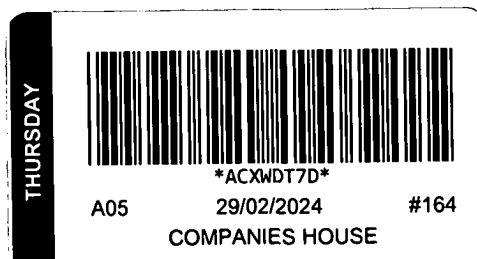


Registered number: 10192755
Charity number: 1171120

Fair Action

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/05/2023

Prepared By:
Wizz Accounting Ltd
128 City Road
London
EC1V 2NX



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/05/2023**

TRUSTEES

Raymond Lynn
Gabriella Lynn
Daniel Clayton
Daniel Twigger

REGISTERED OFFICE

27 Old Gloucester Street
London
United Kingdom
England
WC1N 3AX

COMPANY NUMBER

10192755

CHARITY NUMBER

1171120

BANKERS

HSBC

ACCOUNTANTS

Wizz Accounting Ltd
128 City Road
London
EC1V 2NX

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2023**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/05/2023**

The trustees present their report and accounts for the year ended 31/05/2023.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was General secondary education.

REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/02/2024.



Raymond Lynn
Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/05/2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAIR ACTION

I report on the accounts of the company for the year ended 31/05/2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. As the charity's gross income didn't exceed £250,000 I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/05/2023**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 26/02/2024

Mr Stephen Woodhouse FCCA

Wizz Accounting Ltd

Kemp House

160 City Road

London

EC1V 2NX

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF FAIR ACTION, FOR THE YEAR ENDED 31/05/2023**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fair Action for the year ended 31/05/2023 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the ACCA, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Fair Action, as a body, in accordance with the terms of our engagement letter dated. Our work has been undertaken solely to prepare for your approval the accounts of Fair Action and state those matters that we have agreed to state to the Board of Directors of Fair Action, as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fair Action and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fair Action has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Fair Action. You consider that Fair Action is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fair Action. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Wizz Accounting Ltd

128 City Road

London

EC1V 2NX

**Statement of Financial Activities
for the year ended 31/05/2023**

	Unrestric ted funds	Restrict ed funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds	-	-	-	-
Income from charitable activities	16,917	10,000	26,917	15,398
Total Income and endowments	16,917	10,000	26,917	15,398
Expenses				
Costs of generating funds				
Expenditure on Raised funds				
Expenditure on Charitable activities	10,938	-	10,937	23,672
Total Expenses	10,938		10,937	23,672
Net gains on investments				
Net Income	5,979	10,000	15,979	-8,274
Transfers between funds	-	-	-	-
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	5,979	10,000	15,979	-8,274
Total funds brought forward	-7,106	9,900	2,794	11,068
Net funds carried forward	-1,127	19,900	18,773	2,794

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/05/2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	-	-
Cash at bank and in hand		24,025	7,668
		<u>24,025</u>	<u>7,668</u>
CREDITORS: Amounts falling due within one year		<u>5,252</u>	<u>4,874</u>
NET CURRENT ASSETS		<u>18,773</u>	<u>2,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,773</u>	<u>2,794</u>
CAPITAL AND RESERVES			
Unrestricted funds	4		
General fund		-11,127	-17,106
Restricted funds	5	<u>29,900</u>	<u>19,900</u>
		<u>18,773</u>	<u>2,794</u>

For the year ending 31/05/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/02/2024 on their behalf
by

R. Lynn

Raymond Lynn
Trustee

Fair Action
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2023

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 -1A. The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Fair Action

2. DEBTORS

2023 **2022**
£ £

Amounts falling due within one year:

Trade debtors

-	-
<u>-</u>	<u>-</u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/05/2023 there were 4 members.

4. UNRESTRICTED FUNDS

Brought forward Incoming resource Outgoing resource Transfers Carried forward

	£	£	£	£	£
General fund	(7,106)	16,917	10,938	-	-1,127
	<u>(7,106)</u>	<u>16,917</u>	<u>10,938</u>	<u>-</u>	<u>-1,127</u>

5. RESTRICTED FUNDS

Brought forward Incoming resource Outgoing resource Transfers Carried forward

	£	£	£	£	£
	9,900	10,000	-	-	19,900
	<u>9,900</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>19,900</u>

6. TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1998 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fair Action

**Incoming Resources
for the year ended 31/05/2023**

	2023	2022
	£	£
Incoming resources	26,917	15,398
Incoming resources from generated funds		
	<u>26,917</u>	<u>15,398</u>
	<u>26,917</u>	<u>15,398</u>

Fair Action

Expenses
for the year ended 31/05/2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Travel & subsistence	-	-
Sundry expenses	-	-
Accountancy fee	-	-
	-	-
	-	-
	-	-
Charitable Activities		
Professional fees		
Accounting fees	180	180
Travel expenses	198	349
Insurance		-
Bank Charge	60	30
Training session and project management	-	
Other Expenses	-	13
Directors' Salaries	10,500	20,100
IT expenses		-
Consultancy	-	3,000
Membership and subscription		
	<u>10,938</u>	<u>23,672</u>
	<u>15,979</u>	<u>-8,274</u>