

# **The Mount School York Foundation**

## **Trustees' report**

### **Period ending 31 August 2025**

The Trustees present their report and financial statements for the year ending 31st August 2025. The Trustees confirm that the report and the statement of receipts and payments of the charity comply with the current statutory requirements and the requirements of the charity's governing document.

#### **Objectives and Activities**

The Foundation was registered with the Charity Commission on 13 January 2017. Its object is to advance education in accordance with the Religious Society of Friends (Quakers) in such ways as the charity Trustees think fit and in particular to advance the education of past, present and future pupils of The Mount School York (the school)

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

#### **Achievements and Performance**

The Trustees were very grateful to receive a donation of £150,000 from the Stacey Sisters Trust. We give thanks to Christine Johnson and her brother the late Michael Johnson for this generous gift towards bursaries in memory of the Stacey Sisters. The first awards have been made for the school year 2025-6. Very sadly Christine Johnson passed away in the summer of 2025 and was unable to share in the commemorations and celebration of this gift.

The Trustees were also grateful to receive other donations totalling £11,989 during the accounting period, both for general funds and for bursaries.

Trustees paid grants of £5,045 from restricted funds towards bursaries, prizes and awards and further education support during the year. From unrestricted funds, Trustees awarded grants for the Foundation office and for the CRM system which the school uses to communicate with old scholars.

#### **Financial Review**

The total invested with Brewin Dolphin was valued at £143,613 at the year-end. £35,000 was transferred to cash during the year to meet grant commitments. Taking account of this, there was a net gain of £28,072 (net of investment manager's costs) in the value of investments held compared with the previous year end. The investments produced an income of £482 during the year.

During the year the Trustees carried out a tender for an investment manager. CCLA Investment Management have been appointed and the work to transfer funds from Brewin Dolphin is underway. £123,000 of the monies received from the Stacey Sisters Trust will also be transferred to CCLA. The Trustees would like to thank Brewin Dolphin for their management of the Foundation's funds since 2017.

At the year-end there were grant commitments of £25,277, including the first Stacey Sisters' bursaries, all of which are listed under liabilities.

Legal costs of £1,147 were incurred during the year covering advice on the Stacey Sisters Trust donation. Other costs of £86 were bank charges and annual membership of the Information Commissioners Office.

A reserve of unrestricted funds of at least £5,000 has been developed, which in the Trustees' view should be adequate to meet one off costs. Taking account of grant commitments of £3,980, adjusted unrestricted funds were £7,211 at year end. This is ahead of the agreed policy and Trustees expect to make further grants to bring the balance closer to the preferred reserve level during the next financial year.

## Structure Governance and Management

The Foundation is a Community Interest Organisation

Trustees are a combination of ex officio appointees from The Mount School York, being the Head, the Chief Financial Officer or equivalent, the Clerk and the Deputy Clerk of School Committee, two Trustees nominated by old scholars of the school, and one Trustee who is nominated by the Mount School Association (MSA). The Trustees of the Foundation can nominate additional Trustees who bring complementary skills for the benefit of the Foundation.

We welcomed Anna Wilby and Greg Willmott as trustees who replaced David Griffiths and Margaret Bryan respectively.

The Trustees are grateful to Michael Sturge FCA who has volunteered to continue in his role as Independent Examiner. Day to day accounting is handled by the school and the Trustees take responsibility for the Annual Report and Accounts. The Trustees would like to thank The Mount School York for providing administrative services and support to the Foundation.

## Reference and Administrative details

The Mount School York Foundation

Registered Charity Number: 1171116

Charity's principal address c/o The Mount School, Dalton Terrace, York YO24 4DD

## Trustees

Naomi Hatsue Simpson Blyth-Kubota	Ex officio appointee
Margaret Bryan	Ex-officio appointee (until 31/12/24)
Catherine Olivia Birch	Appointed by MSA
David Elwyn Griffiths	Ex officio appointee (until 31/12/24)
Era Gjurgjeala	Appointed by old scholars
Aileen McLeish	Appointed by Foundation Trustees
Claire Phillips	Appointed by old scholars
Anna Mary Wilby	Ex-officio appointee (wef 1/1/25)
Gregory James Willmott	Ex-officio appointee (wef 1/1/25)

## Other

Bank: HSBC Bank Plc, 13 Parliament Street, York YO1 8XS

Legal Advisor: Rollins LLP, Forsyth House, Alpha Court, Monks Cross, York YO32 9WN

Investment Manager: CCLA Investment Management, One Angel Lane, London EC4R 3AB

Trustees

October 2025

**THE MOUNT SCHOOL YORK FOUNDATION**

The Mount School York Foundation was registered as a charity on 13 January 2017  
Charity number is 11711116

INCOME					
	£		£		£
Donations (bursaries)	2,790				
Donations (unrestricted)	5,717				23,379
Donations Stacey Sisters	150,000				35,000
Brewin Interest on Investments	3,482				128,223
Gift Aid	530				186,602
<b>EXPENDITURE</b>					
Bank Charges	56				
Grant to school for Foundation office (year 3)	25,000				
Legal Fees	1,147				
Prizes/Books/engravings	1,545				
Bursaries general/music	3,000				
Further Education Fund	500				
PTY Portal	3,018				
ICO Membership	30				
TOTAL NET surplus				AS AT 31 August 2025	

**Independent examiner's report to the trustees of The Mount School York Foundation  
(Charity No. 1171116)**

I report on the accounts of The Mount School York Foundation for the year ended 31 August 2025 which are set out on pages 1 to 2.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Sturge FCA

23 Lucombe Way,

York YO32 4DS

18 December 2025