

POOLE MUSEUM FOUNDATION

England & Wales · Charity number 1171114

Details

Status Registered

Legal form CIO

Registered 2017-01-13

Register [View on the Charity Commission register](#)

Contact

Address Poole Museum
4 High Street
Poole
BH15 1BW

Phone 01202128888

Email hello@poolemuseum.org.uk

Website www.poolemuseum.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:THE ADVANCEMENT OF, INCLUDING THE ADVANCEMENT OF PUBLIC APPRECIATION AND EDUCATION IN, THE ARTS, CULTURE, HERITAGE, OR SCIENCE, IN PARTICULAR (WITHOUT LIMITATION) BY:(1)ACQUIRING AND MAINTAINING SUITABLE OBJECTS AND WORKS OF ART FOR INCLUSION IN THE PERMANENT COLLECTIONS OF POOLE MUSEUM SERVICE;(2)PROVIDING FOR, OR SUPPORTING, THE ESTABLISHMENT, MAINTENANCE, REFURBISHMENT, ENHANCEMENT AND INTERPRETATION OF EXHIBITIONS AND DISPLAYS OF THE SAID PERMANENT COLLECTIONS AND THE BUILDINGS IN WHICH THEY ARE HOUSED;(3)PROVIDING FOR, OR SUPPORTING, THE ESTABLISHMENT, MAINTENANCE, REFURBISHMENT, ENHANCEMENT AND INTERPRETATION OF OTHER EXHIBITIONS AND DISPLAYS OF SUCH PERMANENT COLLECTIONS.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: The advancement of, including the advancement of public appreciation and education in, the arts, culture, heritage, or science, in particular by acquiring and maintaining objects and works of art for Poole Museum Service and supporting development of the museum's, buildings, collections and exhibitions.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,219	£170,521	-	-
2024-03-31	£502,985	£4,059	£657,227	0
2023-03-31	£78,067	£5,322	-	-
2022-03-31	£31,890	£10,133	-	-
2021-03-31	£31,572	£7,932	-	-

Trustees

Name	Role	Appointed
Christopher Proudley		2025-02-10
Dr Kathryn Terkanian		2025-02-10
Frances Miles		2025-01-23
Liam Toms		2025-02-10
Lisa Jane Mann		2025-05-03
MARTIN DAVIES		2025-01-23
Michael James Osborne Spender		2025-01-23

POOLE MUSEUM FOUNDATION

England & Wales - Charity number 1171114

Accounts

Charity registration number 1171114

POOLE MUSEUM FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

POOLE MUSEUM FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Proudley	(Appointed 10 February 2025)
	L Mann	(Appointed 3 May 2025)
	L Toms	(Appointed 10 February 2025)
	Dr. K Terkanian	(Appointed 10 February 2025)
	M Davies	(Appointed 23 January 2025)
	M Spender	(Appointed 23 January 2025)
	T Clarke	(Appointed 23 January 2025)
	F Miles	(Appointed 23 January 2025)

Charity number 1171114

Accountants Hill Osborne
2 Winchester Place
North Street
Poole
Dorset
BH15 1NX

POOLE MUSEUM FOUNDATION

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POOLE MUSEUM FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of Poole Museum Foundation are the advancement of public appreciation and education in the arts, culture, heritage and science, in particular, but without limitation, by:

1. Acquiring and maintaining suitable objects and works of art for inclusion in the permanent collections of Poole Museum Service.
2. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of exhibitions and displays of the permanent collections and the buildings in which they are housed.
3. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of other exhibitions and displays associated with the permanent collections.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit when planning and reviewing the charity's activities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year ended 31 March 2025, Poole Museum remained closed to the public while redevelopment works continued. The Foundation's activities during the year were therefore focused on supporting the completion of the redevelopment project and preparing for the Museum's reopening.

Key areas of activity during the year included:

- Ongoing management and administration of restricted grant funding awarded in support of the Our Museum redevelopment project.
- Payment of redevelopment costs from restricted funds in line with funder agreements and requests from Poole Museum.
- Continued engagement with funders and stakeholders to ensure compliance with grant conditions and reporting requirements.
- Maintenance of the Foundation's governance, financial oversight, and administrative functions during the closure period.

Although the Museum was not open to visitors during the year, the trustees consider that the Foundation continued to meet its charitable objectives by enabling and supporting the completion of the redevelopment works, which will enhance public access, learning, and engagement once the Museum reopens.

POOLE MUSEUM FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

During the year ended 31 March 2025, total incoming resources amounted to £6,219 and expenditure of £170,521, primarily for redevelopment costs associated with the Our Museum Project.

At the year end, restricted funds totalled £409,650, which continue to be held to support the redevelopment and will be paid over to Poole Museum in line with the terms of the relevant grants as and when funding is requested.

Unrestricted income for the year totalled £1,369, with expenditure of £5,521, resulting in a net reduction in unrestricted funds of £4,152. Unrestricted funds at 31 March 2025 amounted to £83,275.

The trustees note that total fund balances reduced from £657,227 at 31 March 2024 to £492,925 at 31 March 2025. This reflects the planned release of restricted funds to meet redevelopment costs while the Museum remained closed during the year.

Reserves policy

The nature of the activities of Poole Museum Foundation is such that the charity does not have significant ongoing expenditure commitments. Income received is applied in furtherance of the charity's objectives.

The trustees' policy is to maintain unrestricted reserves at a level sufficient to ensure the charity can meet its short term commitments and continue to operate effectively. At the year end, unrestricted reserves stood at £83,275, which the trustees consider to be appropriate for the charity's current level of activity.

Structure, governance and management

Poole Museum Foundation is a charitable incorporated organisation governed by a constitution dated 13 January 2017.

The trustees are appointed by the Board of Trustees, taking into consideration the skills, knowledge and experience required to support the effective governance of the charity. None of the trustees received remuneration or benefits during the year.

The trustees are responsible for the strategic direction of the Foundation and for ensuring that its activities remain aligned with its charitable objectives.


The trustees who served during the year and up to the date of signature of the financial statements were:

C Proudley	(Appointed 10 February 2025)
L Mann	(Appointed 3 May 2025)
L Toms	(Appointed 10 February 2025)
Dr. K Terkanian	(Appointed 10 February 2025)
M Davies	(Appointed 23 January 2025)
M Spender	(Appointed 23 January 2025)
T Clarke	(Appointed 23 January 2025)
F Miles	(Appointed 23 January 2025)
F Irwin	(Resigned 24 January 2025)
Prof. T Darvill OBE	(Resigned 5 October 2024)
P Burt	(Resigned 24 January 2025)
P Dobson	(Resigned 29 January 2025)
Dr. J Kennedy OBE	(Resigned 25 January 2025)
Prof. P Gough	(Resigned 24 January 2025)
T Ingram	(Resigned 24 January 2025)

POOLE MUSEUM FOUNDATION

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

E841F028E07482...
Christopher Proudley

Trustee

Date: 28/1/2026

POOLE MUSEUM FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

POOLE MUSEUM FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POOLE MUSEUM FOUNDATION FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Poole Museum Foundation for the year ended 31 March 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 2 December 2025. Our work has been undertaken solely to prepare for your approval the financial statements of Poole Museum Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Poole Museum Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Poole Museum Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Poole Museum Foundation. You consider that Poole Museum Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Poole Museum Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DocuSigned by:

59D1490B9453431...
Hill Osborne

Chartered Accountants

28/1/2026
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2 Winchester Place
North Street
Poole
Dorset
BH15 1NX

POOLE MUSEUM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	1,369	4,850	6,219	14,685	488,300	502,985
Charitable activities	4	5,521	165,000	170,521	4,059	-	4,059
Net income/(expenditure) and movement in funds		(4,152)	(160,150)	(164,302)	10,626	488,300	498,926
Reconciliation of funds:							
Fund balances at 1 April 2024		87,427	569,800	657,227	76,801	81,500	158,301
Fund balances at 31 March 2025		83,275	409,650	492,925	87,427	569,800	657,227

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POOLE MUSEUM FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Current assets					
Debtors	8	2,500		2,898	
Cash at bank and in hand		515,906		679,810	
		<u>518,406</u>		<u>682,708</u>	
Creditors: amounts falling due within one year	9	25,481		25,481	
Net current assets			<u>492,925</u>		<u>657,227</u>
The funds of the charity					
Restricted income funds	10		409,650		569,800
Unrestricted funds			83,275		87,427
			<u>492,925</u>		<u>657,227</u>

28/1/2026

The financial statements were approved by the trustees on

DocuSigned by:



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Christopher Proudley

Trustee

POOLE MUSEUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Poole Museum Foundation is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POOLE MUSEUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

POOLE MUSEUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	390	-	390	10,570	-	10,570
Grants	-	4,850	4,850	-	488,300	488,300
Gift Aid	-	-	-	2,500	-	2,500
Other	979	-	979	1,615	-	1,615
	1,369	4,850	6,219	14,685	488,300	502,985
	1,369	4,850	6,219	14,685	488,300	502,985

POOLE MUSEUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Merchant services	373	577
Examiners fee	1,050	1,020
Professional fee	500	30
Other running costs	3,598	2,432
Redevelopment costs	165,000	-
	<u>170,521</u>	<u>4,059</u>
Analysis by fund		
Unrestricted funds	5,521	4,059
Restricted funds	165,000	-
	<u>170,521</u>	<u>4,059</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,500	2,500
Prepayments and accrued income	-	398
	<u>2,500</u>	<u>2,898</u>

POOLE MUSEUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	25,481	25,481

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Valentine Trust	30,000	-	(8,687)	21,313
Arts Society	1,500	-	(434)	1,066
Headley Trust	50,000	-	(14,479)	35,521
Alice Ellen Cooper Dean Trust	10,000	-	(2,896)	7,104
Garfield Weston	250,000	-	(72,394)	177,606
Steel Charitable Trust	28,300	-	(8,195)	20,105
Talbot Village Trust	50,000	-	(14,479)	35,521
Fine Foundation	150,000	-	(43,436)	106,564
Finnis-Scott Foundation	-	4,850	-	4,850
	<u>569,800</u>	<u>4,850</u>	<u>(165,000)</u>	<u>409,650</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Valentine Trust	30,000	-	-	30,000
Arts Society	1,500	-	-	1,500
Headley Trust	50,000	-	-	50,000
Alice Ellen	-	10,000	-	10,000
Garfield Weston	-	250,000	-	250,000
Steel Charitable Trust	-	28,300	-	28,300
Talbot Village Trust	-	50,000	-	50,000
Fine Foundation	-	150,000	-	150,000
	<u>81,500</u>	<u>488,300</u>	<u>-</u>	<u>569,800</u>

POOLE MUSEUM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	87,427	1,369	(5,521)	83,275
	<u>87,427</u>	<u>1,369</u>	<u>(5,521)</u>	<u>83,275</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	76,801	14,685	(4,059)	87,427
	<u>76,801</u>	<u>14,685</u>	<u>(4,059)</u>	<u>87,427</u>

12 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Current assets/(liabilities)	83,275	409,650	492,925
	<u>83,275</u>	<u>409,650</u>	<u>492,925</u>
	<u>83,275</u>	<u>409,650</u>	<u>492,925</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Current assets/(liabilities)	87,427	569,800	657,227
	<u>87,427</u>	<u>569,800</u>	<u>657,227</u>
	<u>87,427</u>	<u>569,800</u>	<u>657,227</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

POOLE MUSEUM FOUNDATION

England & Wales - Charity number 1171114

Accounts

Charity No. 1171114

Poole Museum Foundation

**Trustees' report and unaudited financial statements
for the year ended 31 March 2024**

Poole Museum Foundation

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Poole Museum Foundation

Legal and administrative details For the year ended 31 March 2024

Trustees

Felicity Irwin DL
Prof. Timothy Darvill OBE (resigned 5 October 2024)
Peter Burt
John Butterworth (resigned 7 February 2024)
Simon Jenner
Peter Dobson
Dr Joanna Kennedy OBE FREng
Prof. Paul Gough
Tim Ingram (appointed 8 February 2024)

Charity registration number

1171114

Principal office

Poole Museum
4 High Street
Poole
BH15 1BW

Independent examiner

Saffery LLP
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Objectives and Activities

The objectives of Poole Museum Foundation are as follows:

The advancement of, including the advancement of public appreciation and education in, the arts, culture, heritage, or science, in particular (without limitation) by:

1. Acquiring and maintaining suitable objects and works of art for inclusion in the permanent collections of Poole Museum Service;
2. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of exhibitions and displays of the said permanent collections and the buildings in which they are housed;
3. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of other exhibitions and displays of such permanent collections.

The main activities in relation to these objectives have been as follows:

- The ongoing development of the membership scheme for Poole Museum Foundation, in order to increase awareness and raise funds.
- Identifying sources of grant income and applying for suitable grants to fund the furtherance of the objectives of Poole Museum Foundation.
- During January 2022 it was announced that the second phase bid for National Lottery Heritage funding had been successful, with £2.24m awarded towards the Poole Museum, Our Museum redevelopment project. This represents a significant part of the total project budget for this exciting project which will transform and refresh Poole Museum enabling it to continue to thrive and appeal to a wider audience.
- Poole Museum Foundation has very successfully continued supporting the Museum in raising additional funds for the project from other sources.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit in relation to the activities undertaken.

Achievements and Performance

During the year ended 31 March 2024, areas of key activity have been as follows:

- Support for the activities of the Foundation were provided on a part time basis by a Project Support Officer, resourced by Poole Museum.
- During the period, Poole Museum Foundation continued with the collection of cash and contactless donations from visitors to Poole Museum, as well as maintaining an online donations facility. Eligible donations were topped up with Gift Aid, maximising the value of the donations to Poole Museum. The Poole Museum galleries were closed to the public on 31st December 2022, with the redevelopment project getting underway. The Foundation has continued to raise funds for the Poole Museum development project.
- Although the Poole Museum has been closed income from membership subscriptions remained consistent with the prior year.

Financial Review

During the year ended 31 March 2024, Poole Museum Foundation received grant income of £488,300. This consisted of a grant of £150,000 received from the Fine Foundation Grant, £50,000 from the Talbot Village Trust, £250,000 from the Garfield Weston Foundation, £28,300 from the Steel Charitable Trust and £10,000 from the Alice Ellen Co to support funding of the Our Museum Project. All grants have been placed in restricted funds and will be paid over to Poole Museum upon request.

The Foundation received further income of £10,570 during 2023-24 from donations. This income was supplemented by £2,500 of Gift Aid on eligible donations. A further £1,615 of income was generated from fundraising activities, including membership subscriptions, bringing the total income for the year up to £502,985.

Expenditure during the year consisted of costs in relation to merchant services, professional fees, fundraising & member events and insurance premiums.

The excess of income over expenditure for the year of £498,926 has been added to the brought forward funds balance of £158,301, leaving closing funds of £657,227 as at 31st March 2024. As at the balance sheet date, we are holding a sum of £50,000 in the Headley Trust restricted fund, £30,000 within the Valentine Trust restricted fund, £1,500 within the Arts Society restricted fund, £10,000 within the Alice Ellen restricted fund, £250,000 within the Garfield Western restricted fund, £28,300 within the Steel Charitable Trust restricted fund, £50,000 within the Talbot Village Trust restricted fund and £150,000 within the Fine Foundation restricted fund. These restricted funds will be paid over to Poole Museum, to support the projects for which the grants were received at the point a request to do so is made. The Poole Museum designated fund contains a balance of £21,653, which is available to be paid over to the Museum when requests are made. Remaining unrestricted funds total £65,774.

Policy on Reserves

The nature of the activities of Poole Museum Foundation are such that the charity at this stage does not have any significant ongoing expenditure commitments. Income received is expended in furtherance of the charity objectives and therefore the charity does not have an underlying basis on which to hold reserves.

The policy on reserves is therefore to target that unrestricted funds do not fall into deficit, other than for limited periods of time. The amount of unrestricted reserves which are held will fluctuate, as projects or acquisitions for the Museum which the Foundation wishes to support may not occur on a linear basis. At the year-end unrestricted funds held totalled £87,427 so the policy is met.

Structure, Governance and Management

Poole Museum Foundation is a charitable incorporated organisation governed by a constitution dated 13 January 2017.

New trustees are appointed by the Board of Trustees, taking into consideration their skills, knowledge and experience.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

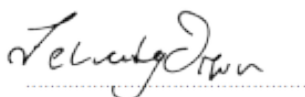
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on16 December 2024 and signed on their behalf by:



.....

I report to the trustees on my examination of the accounts of the Poole Museum Foundation (the Charity) for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Casidhe Baleri ACA CTA
For and on behalf of Saffery LLP

.....
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Poole Museum Foundation

Statement of financial activities
For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and grants		10,570	488,300	498,870	71,382
Fundraising activities		1,615	-	1,615	2,119
Gift aid		2,500	-	2,500	4,566
Total income	2	14,685	488,300	502,985	78,067
Expenditure on:					
Charitable activities		4,059	-	4,059	5,322
Total expenditure	3	4,059	-	4,059	5,322
Net movement in funds		10,626	488,300	498,926	72,745
Total funds at 1 April 2023		76,801	81,500	158,301	85,556
Total funds at 31 March 2024		87,427	569,800	657,227	158,301

The notes on pages 9 to 13 form part of these financial statements.

Poole Museum Foundation

Balance sheet
For the year ended 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible fixed assets	4		-		-
Current assets					
Cash at bank and in hand		679,810		179,904	
Debtors	5	2,898		4,898	
		682,708		184,802	
Creditors:					
Amounts falling due within one year	6	(25,481)		(26,501)	
Net current assets			657,227		158,301
Net assets			657,227		158,301
Represented by:					
Restricted funds	7		569,800		81,500
Unrestricted funds	7		87,427		76,801
Total funds			657,227		158,301

The financial statements were approved by the Trustees on^{16 December}2024 and signed on their behalf, by:


.....

The notes on pages 9 to 13 form part of these financial statements.

Charity number: 1171114

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with Charities Act 2011.

Poole Museum Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment loss.

Asset class	Depreciation method
Fixtures, fittings and equipment	4 years straight line

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are received to advance charitable purposes.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Critical estimates and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

There are no critical estimates, judgements or key sources of estimation uncertainty in 2024 or 2023.

2 Voluntary income

	Unrestricted funds	Restricted funds	Total Funds 2024	Unrestricted funds	Restricted funds	Total Funds 2023
	£	£	£	£	£	£
Voluntary donations	10,570	-	10,570	19,882	-	19,882
Grants	-	488,300	488,300	-	51,500	51,500
Gift aid	2,500	-	2,500	4,566	-	4,566
Other voluntary income	1,615	-	1,615	2,119	-	2,119
	14,685	488,300	502,985	26,567	51,500	78,067
	14,685	488,300	502,985	26,567	51,500	78,067

Notes to the financial statements
For the year ended 31 March 2024

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Merchant services	577	-	577	2,151	-	2,151
Fundraising costs	-	-	-	800	-	800
Examiners fee	1,020	-	1,020	1,020	-	1,020
Other professional fees	30	-	30	120	-	120
Other running costs	2,432	-	2,432	1,231	-	1,231
	<u>4,059</u>	<u>-</u>	<u>4,059</u>	<u>5,322</u>	<u>-</u>	<u>5,322</u>

During the year no Trustees received any remuneration or reimbursement of expenses (2023: none).

There were no related party transactions in the year nor in 2023.

4 Tangible Fixed assets

	Fixtures, fittings and equipment £
Cost:	
At 1 April 2023 and 31 March 2024	5,125
Depreciation:	
At 1 April 2023 and 31 March 2024	5,125
Net book value:	
At 31 March 2023	-
At 31 March 2024	-

5 Debtors

	2024 £	2023 £
Accrued income	2,898	4,898
	<u>2,898</u>	<u>4,898</u>

6 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	25,481	26,501
	<u>25,481</u>	<u>26,501</u>

7 Statement of funds

Movement of funds for the year

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Restricted funds				
Valentine Trust	30,000	-	-	30,000
Arts Society	1,500	-	-	1,500
Headley Trust	50,000	-	-	50,000
Alice Ellen	-	10,000	-	10,000
Garfield Weston	-	250,000	-	250,000
Steel Charitable Trust	-	28,300	-	28,300
Talbot Village Trust	-	50,000	-	50,000
Fine Foundation	-	150,000	-	150,000
	<u>81,500</u>	<u>488,300</u>	<u>-</u>	<u>569,800</u>
Unrestricted funds				
General funds	53,497	14,615	(2,338)	65,774
Designated funds	23,304	70	(1,721)	21,653
	<u>76,801</u>	<u>14,685</u>	<u>(4,059)</u>	<u>87,427</u>
Total funds	<u>158,301</u>	<u>502,985</u>	<u>(4,059)</u>	<u>657,227</u>

Unrestricted funds

General funds represent the free funds of the charity which are not designated for particular purposes and are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Designated funds represent funds that have been collected through donations set aside to support the museum.

Restricted funds

The Valentine Trust fund relates to monies received to contribute towards a fundraising officer at Poole Museum.

Poole Museum Foundation

Notes to the financial statements For the year ended 31 March 2024

The Arts Society fund relates to a grant received to support workshops for the Hoardings Project, as part of the Our Museum project activity plan.

The Headley Trust fund relates to a grant contributing towards the refit of the Ceramics and Design Gallery at Poole Museum, as part of the Our Museum project.

The Alice Ellen fund relates to a grant contributing towards the refit of the Poole Museum.

The Garfield Weston fund relates to a grant contributing towards the refit of the Poole Museum.

The Steel Charitable Trust fund relates to a grant contributing towards the refit of the Poole Museum.

The Talbot Village Trust fund relates to a grant contributing towards the refit of the Poole Museum.

The Fine Foundation fund relates to a grant contributing towards the refit of the Poole Museum.

Movement of funds for the prior year

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Restricted funds				
Valentine Trust	30,000	-	-	30,000
Arts Society	-	1,500	-	1,500
Headley Trust	-	50,000	-	50,000
	<u>30,000</u>	<u>51,500</u>	<u>-</u>	<u>81,500</u>
Unrestricted funds				
General funds	41,518	17,301	(5,322)	53,497
Designated funds	14,038	9,266	-	23,304
	<u>55,556</u>	<u>26,567</u>	<u>(5,322)</u>	<u>76,801</u>

POOLE MUSEUM FOUNDATION

England & Wales - Charity number 1171114

Accounts

Charity No. 1171114

Poole Museum Foundation

**Trustees' report and unaudited financial statements
for the year ended 31 March 2023**

Poole Museum Foundation

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For the year ended 31 March 2023

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Poole Museum Foundation

**Legal and administrative details
For the year ended 31 March 2023**

Trustees	Felicity Irwin DL Prof. Timothy Darvill OBE Peter Burt John Butterworth Simon Jenner Peter Dobson Dr Joanna Kennedy OBE FREng Prof. Paul Gough
Charity registration number	1171114
Principal office	Poole Museum 4 High Street Poole BH15 1BW
Independent examiner	Saffery LLP Chartered Accountants Midland House 2 Poole Road Bournemouth BH2 5QY

Objectives and Activities

The objectives of Poole Museum Foundation are as follows:

The advancement of, including the advancement of public appreciation and education in, the arts, culture, heritage, or science, in particular (without limitation) by:

1. Acquiring and maintaining suitable objects and works of art for inclusion in the permanent collections of Poole Museum Service;
2. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of exhibitions and displays of the said permanent collections and the buildings in which they are housed;
3. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of other exhibitions and displays of such permanent collections.

The main activities in relation to these objectives have been as follows:

- Continuing with the collection of cash donations from members of the public visiting Poole Museum and reclaiming Gift Aid to provide additional funding.
- The maintenance of the infrastructure for the collection of contactless and online donations to help improve the level of donations.
- The ongoing development of the membership scheme for Poole Museum Foundation, in order to increase awareness and raise funds.
- Identifying sources of grant income and applying for suitable grants to fund the furtherance of the objectives of Poole Museum Foundation.
- During January 2022 it was announced that the second phase bid for National Lottery Heritage funding had been successful, with £2.24m awarded towards the Poole Museum, Our Museum redevelopment project. This represents a significant part of the total project budget for this exciting project which will transform and refresh Poole Museum enabling it to continue to thrive and appeal to a wider audience.
- Poole Museum Foundation has continued supporting the Museum in raising additional funds for the project from other sources.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit in relation to the activities undertaken.

Achievements and Performance

During the year ended 31 March 2023, areas of key activity have been as follows:

- Support for the activities of the Foundation were provided on a part time basis by a Project Support Officer, resourced by Poole Museum.
- During the period, Poole Museum Foundation continued with the collection of cash and contactless donations from visitors to Poole Museum, as well as maintaining an online donations facility. Eligible donations were topped up with Gift Aid, maximising the value of the donations to Poole Museum. The Poole Museum galleries were closed to the public on 31st December 2022, with the redevelopment project getting underway. Due to this reduced period of opening, income from donations was lower than in the previous full year. Amounts collected over the period from these sources totalled £9,882, along with Gift Aid to the value of £2,042.
- The donation income included a sum of £400 from Dorset Buildings Group, which was gratefully received.
- Income from membership subscriptions reached £1,385, with the Project Support Officer actively promoting new memberships and renewals, along with member only events being run to improve engagement with our membership offer.
- During May 2022, a 3-hour wildlife boat trip around Poole Bay and harbour was held for members and friends from the Poole Maritime Trust.
- The Foundation supported Poole Museum's successful second phase bid for National Lottery Heritage funding, which was a wonderful achievement for all involved.

Financial Review

During the year ended 31 March 2023, Poole Museum Foundation received grant income of £51,500. This consisted of a grant of £50,000 received from the Headley Trust to support funding of the Our Museum Project. A further sum of £1,500 was received from the Arts Society to support workshops for the Hoardings Project, as part of the Our Museum project activity plan. Both grants have been placed in restricted funds and will be paid over to Poole Museum upon request.

The Foundation received further income of £19,882 during 2022-23 from donations. This income was supplemented by £4,566 of Gift Aid on eligible donations. A further £2,119 of income was generated from fundraising activities, including membership subscriptions, bringing the total income for the year up to £78,067.

Donation income was increased significantly by a generous donation from a local family of £10,000, along with related Gift Aid of £2,500 received in November 2022. The donation was made to the Foundation, in furtherance of its objectives, rather than being designated for pass through to Poole Museum.

Expenditure during the year consisted of costs in relation to merchant services, professional fees, fundraising & member events and insurance premiums.

The excess of income over expenditure for the year of £72,745 has been added to the brought forward funds balance of £85,556, leaving closing funds of £158,301 as at 31st March 2023. As at the balance sheet date, we are holding a sum of £50,000 in the Headley Trust restricted fund, £30,000 within the Valentine Trust restricted fund and £1,500 within the Arts Society restricted fund. These restricted funds will be paid over to Poole Museum, to support the projects for which the grants were received at the point a request to do so is made. The Poole Museum designated fund contains a balance of £23,304, which is available to be paid over to the Museum when requests are made. Remaining unrestricted funds total £53,497.

Policy on Reserves

The nature of the activities of Poole Museum Foundation are such that the charity at this stage does not have any significant ongoing expenditure commitments. Income received is expended in furtherance of the charity objectives and therefore the charity does not have an underlying basis on which to hold reserves.

The policy on reserves is therefore to target that unrestricted funds do not fall into deficit, other than for limited periods of time. The amount of unrestricted reserves which are held will fluctuate, as projects or acquisitions for the Museum which the Foundation wishes to support may not occur on a linear basis. At the year-end unrestricted funds held totalled £76,801 so the policy is met.

Structure, Governance and Management

Poole Museum Foundation is a charitable incorporated organisation governed by a constitution dated 13 January 2017.

New trustees are appointed by the Board of Trustees, taking into consideration their skills knowledge and experience.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on^{31/10/}2023 and signed on their behalf by:


.....
Trustee

I report to the trustees on my examination of the accounts of the Poole Museum Foundation (the Charity) for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Casidhe Baleri ACA CTA
For and on behalf of Saffery LLP

16 November 2023

.....
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Poole Museum Foundation

Statement of financial activities
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants		19,882	51,500	71,382	24,275
Fundraising activities		2,119	-	2,119	3,065
Gift aid		4,566	-	4,566	4,550
Total income	2	26,567	51,500	78,067	31,890
Expenditure on:					
Charitable activities		5,322	-	5,322	(9,867)
Total expenditure	3	5,322	-	5,322	(9,867)
Net movement in funds		21,245	51,500	72,745	41,757
Total funds at 1 April 2022		55,556	30,000	85,556	43,799
Total funds at 31 March 2023		76,801	81,500	158,301	85,556

The notes on pages 9 to 13 form part of these financial statements.

Poole Museum Foundation

Balance sheet

For the year ended 31 March 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible fixed assets	4		-		-
Current assets					
Cash at bank and in hand		179,904		106,367	
Debtors	5	4,898		4,550	
		184,802		110,917	
Creditors:					
Amounts falling due within one year	6	(26,501)		(25,361)	
Net current assets			158,301		85,556
Net assets			158,301		85,556
Represented by:					
Restricted funds	7		81,500		30,000
Unrestricted funds	7		76,801		55,556
Total funds			158,301		85,556

The financial statements were approved by the Trustees on^{31,101}2023 and signed on their behalf, by:


.....

The notes on pages 9 to 13 form part of these financial statements.

Charity number: 1171114

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with Charities Act 2011.

Poole Museum Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment loss.

Asset class	Depreciation method
Fixtures, fittings and equipment	4 years straight line

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are received to advance charitable purposes.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Critical estimates and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

There are no critical estimates, judgements or key sources of estimation uncertainty in 2023 or 2022.

2 Voluntary income

	Unrestricted funds	Restricted funds	Total Funds 2023	Unrestricted funds	Restricted funds	Total Funds 2022
	£	£	£	£	£	£
Voluntary donations	19,882	-	19,882	24,275	-	24,275
Grants	-	51,500	51,500	-	-	-
Gift aid	4,566	-	4,566	4,550	-	4,550
Other voluntary income	2,119	-	2,119	3,065	-	3,065
	<u>26,567</u>	<u>51,500</u>	<u>78,067</u>	<u>31,890</u>	<u>-</u>	<u>31,890</u>

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Grants made	-	-	-	3,000	1,900	4,900
Grant writeback	-	-	-	-	(20,000)	(20,000)
Merchant services	2,151	-	2,151	2,279	-	2,279
Fundraising costs	800	-	800	1,181	-	1,181
Examiners fee	1,020	-	1,020	900	-	900
Other professional fees	120	-	120	300	-	300
Other running costs	1,231	-	1,231	573	-	573
	<u>5,322</u>	<u>-</u>	<u>5,322</u>	<u>8,233</u>	<u>(18,100)</u>	<u>(9,867)</u>

During the year no Trustees received any remuneration or reimbursement of expenses (2022: none).

There were no related party transactions in the year nor in 2022.

4 Tangible Fixed assets

	Fixtures, fittings and equipment £
Cost:	
At 1 April 2022 and 31 March 2023	5,125
Depreciation:	
At 1 April 2022 and 31 March 2023	5,125
Net book value:	
At 31 March 2022	-
At 31 March 2023	-

5 Debtors

	2023 £	2022 £
Accrued income	4,898	4,550
	<u>4,898</u>	<u>4,550</u>

6 Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	26,501	25,361
	<u>26,501</u>	<u>25,361</u>

7 Statement of funds

Movement of funds for the year

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Restricted funds				
Valentine Trust	30,000	-	-	30,000
Arts Society	-	1,500	-	1,500
Headley Trust	-	50,000	-	50,000
	<u>30,000</u>	<u>51,500</u>	<u>-</u>	<u>81,500</u>
Unrestricted funds				
General funds	41,518	17,301	(5,322)	53,497
Designated funds	14,038	9,266	-	23,304
	<u>55,556</u>	<u>26,567</u>	<u>(5,322)</u>	<u>76,801</u>
Total funds	<u>85,556</u>	<u>78,067</u>	<u>(5,322)</u>	<u>158,301</u>

Unrestricted funds

General funds represent the free funds of the charity which are not designated for particular purposes and are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Designated funds represent funds that have been collected through donations set aside to support the museum.

Restricted funds

The Valentine Trust fund relates to monies received to contribute towards a fundraising officer at Poole Museum.

The Arts Society fund relates to a grant received to support workshops for the Hoardings Project, as part of the Our Museum project activity plan.

The Headley Trust fund relates to a grant contributing towards the refit of the Ceramics and Design Gallery at Poole Museum, as part of the Our Museum project.

The Hendy Foundation relates to monies received to fund ceramist workshops.

Movement of funds for the prior year

	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
Restricted funds				
Valentine Trust	10,000	-	20,000	30,000
Hendy Foundation	1,900	-	(1,900)	-
	<u>11,900</u>	<u>-</u>	<u>18,100</u>	<u>30,000</u>
Unrestricted funds				
General funds	31,899	17,852	(8,233)	41,518
Designated funds	-	14,038	-	14,038
	<u>31,899</u>	<u>31,890</u>	<u>(8,233)</u>	<u>55,556</u>
Total funds	<u><u>43,799</u></u>	<u><u>31,890</u></u>	<u><u>9,867</u></u>	<u><u>85,556</u></u>

POOLE MUSEUM FOUNDATION

England & Wales - Charity number 1171114

Accounts

Charity No. 1171114

Poole Museum Foundation

**Trustees' report and unaudited financial statements
for the year ended 31 March 2022**

Poole Museum Foundation

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Poole Museum Foundation

**Legal and administrative details
For the year ended 31 March 2022**

Trustees	Felicity Irwin DL Prof. Timothy Darvill OBE Peter Burt John Butterworth Simon Jenner Prof. Emma Hunt (Retired 2 December 2021) Peter Dobson Dr Joanna Kennedy OBE FREng (Appointed 5 August 2021) Prof. Paul Gough (Appointed 11 November 2021)
Charity registration number	1171114
Principal office	Poole Museum 4 High Street Poole BH15 1BW
Independent examiner	Saffery Champness LLP Chartered Accountants Midland House 2 Poole Road Bournemouth BH2 5QY

Objectives and Activities

The objectives of Poole Museum Foundation are as follows:

The advancement of, including the advancement of public appreciation and education in, the arts, culture, heritage, or science, in particular (without limitation) by:

1. Acquiring and maintaining suitable objects and works of art for inclusion in the permanent collections of Poole Museum Service;
2. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of exhibitions and displays of the said permanent collections and the buildings in which they are housed;
3. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of other exhibitions and displays of such permanent collections.

The main activities in relation to these objectives have been as follows:

- Continuing with the collection of cash donations from members of the public visiting Poole Museum and reclaiming Gift Aid to provide additional funding.
- The maintenance of the infrastructure for the collection of contactless and online donations to help improve the level of donations.
- The ongoing development of the membership scheme for Poole Museum Foundation, in order to increase awareness and raise funds.
- Identifying sources of grant income and applying for suitable grants to fund the furtherance of the objectives of Poole Museum Foundation.
- Supporting Poole Museum in phase two of the bid for National Lottery Heritage Funding for the "Our Museum: Rediscovering Poole's Maritime Heritage" project. This followed a successful initial bid, where the Museum was awarded funding of £352,000, in order to develop future plans for the museum. The second phase was to make a bid for additional grant funding to deliver the plans that have been developed.
- During January 2022 it was announced that the second phase bid for National Lottery Heritage funding had been successful, with £2.24m awarded. This will represent a significant part of the total project budget of £4.37m for this exciting project which will transform and refresh Poole Museum enabling it to continue to thrive and appeal to a wider audience. Poole Museum Foundation is actively engaged in supporting fundraising efforts for the remaining funds.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit in relation to the activities undertaken.

Achievements and Performance

During the year ended 31 March 2022, areas of key activity have been as follows:

- Support for the activities of the foundation were provided on a part time basis by a Membership Officer, resourced by Poole Museum.
- During the period, Poole Museum Foundation continued with the collection of cash and contactless donations from visitors to Poole Museum, as well as maintaining an online donations facility. Eligible donations were topped up with Gift Aid, maximising the value of the donations to Poole Museum. Due to the easing of the Covid-19 restrictions in place throughout much of the previous year, income from these sources increased substantially from the previous year. Amounts collected over the period from these sources totalled £14,275, along with Gift Aid to the value of £2,042.
- Income from membership subscriptions also increased by over 20% up to £1,430, with the Membership Officer actively promoting memberships and with member only events being run to improve engagement with our membership offer.
- Following the easing of Covid-19 restrictions, some limited fundraising events activity recommenced, with a Birds of Poole Harbour boat trip organised, with support from Poole Maritime Trust.
- The foundation supported the Poole Museum successful second phase bid for National Lottery Heritage funding, which was a wonderful achievement for all involved.

Financial Review

During the year ended 31 March 2022, Poole Museum Foundation received income of £24,275 from donations. This income was supplemented by £4,550 of Gift Aid on eligible donations. A further £3,065 of income was generated from fundraising activities, bringing the total income for the year up to £31,890. No grant income was received during the period. The income level increased slightly when compared to the previous year, due to the increase in donations being more than sufficient to offset the lack of grant income during the year.

The level of donations received for the year was boosted significantly by a further generous donation from a local family of £10,000, along with related Gift Aid received in November 2021. This donation was made to the Foundation, in furtherance of its objectives, rather than being designated for pass through to Poole Museum.

During the financial years 2018-19 and 2019-20, grant income totalling £20,000 had been received from the Valentine Trust, in order to support a Membership and Fundraising Officer position. It had been anticipated that the grant income would have been swiftly passed over to BCP, as a contribution towards the funding of that position. The grant income was therefore also treated as expenditure, with a liability to pay over the funds held on the balance sheet. In practice however the position was fully resourced by Poole Museum and PMF have not been requested to contribute towards the funding.

The Chairman of PMF has consulted with The Valentine Trust, who have confirmed that they are satisfied that the funds can instead be used to fund future expenditure. As a result of this, the £20,000 previously charged to the P&L has been written back to the profit and loss account during 2021-22 and the liability removed from the balance sheet. The £20,000 written back has been placed in the Valentine Trust restricted fund, to be expended during future periods.

Poole Museum Foundation

Trustees' Report For the year ended 31 March 2022

Due to the £20,000 credit against expenditure, total expenditure stated within the statement of financial activity is therefore a negative amount of £9,867, as the £20,000 written back is substantially higher than the actual expenditure during the period, which totalled £10,133.

Expenditure during the year included a grant made of £3,000 to help fund the third-floor gallery within the Museum. A sum of £1,900 received during 2020-21 from the Hendy Foundation was also paid over to the Museum to support the funding of ceramist workshops.

Remaining expenditure predominantly related to merchant services, costs related to fundraising events, professional fees, and insurance costs. The excess of income over expenditure for the year of £41,757 has been added to the brought forward funds balance. As at the balance sheet date, we are holding a sum of £30,000 within the Valentine Trust restricted fund, along with £14,038 within a designated fund for Poole Museum. This fund reflects the income collected from donations and related Gift Aid during the year, less costs related to the collection of the donations.

Poole Museum Foundation has entered into a Memorandum of Understanding with BCP Council, outlining the intent that donations collected, less costs incurred in relation to their collection would upon request periodically be transferred back to Poole Museum. Expenditure on Charitable activities has therefore historically reflected amounts paid over or due to be paid over to Poole Museum in respect of donations and related Gift Aid. During 2021-22, the treatment has been amended, so that only amounts actually paid over are recognised as an expense during the financial year. Amounts that are due to be paid over are instead placed in a designated fund, which for 2021-22 was the amount of £14,038 noted above.

Policy on Reserves

The nature of the activities of Poole Museum Foundation are such that the charity at this stage does not have any significant ongoing expenditure commitments. Income received is expended in furtherance of the charity objectives and therefore the charity does not have an underlying basis on which to hold reserves.

The policy on reserves is therefore to target that unrestricted funds do not fall into deficit, other than for limited periods of time.

Structure, Governance and Management

Poole Museum Foundation is a charitable incorporated organisation governed by a constitution dated 13 January 2017.

New trustees are appointed by the Board of Trustees, taking into consideration their skills knowledge and experience.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

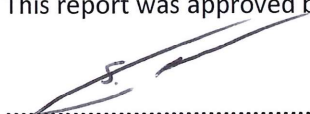
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on19/01.....2023 and signed on their behalf by:


.....
Trustee

Independent examiner's report to the trustees of Poole Museum Foundation for the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the Poole Museum Foundation (the Charity) for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas Fernyhough FCA DChA
For and on behalf of Saffery Champness LLP

25 January 2023

.....
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Poole Museum Foundation

Statement of financial activities
For the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and grants		24,275	-	24,275	26,314
Fundraising activities		3,065	-	3,065	1,649
Gift aid		4,550	-	4,550	3,609
Total income	2	31,890	-	31,890	31,572
Expenditure on:					
Charitable activities		8,233	(18,100)	(9,867)	7,932
Total expenditure	3	8,233	(18,100)	(9,867)	7,932
Net movement in funds		23,657	18,100	41,757	23,640
Total funds at 1 April 2021		31,899	11,900	43,799	20,159
Total funds at 31 March 2022		55,556	30,000	85,556	43,799

The notes on pages 9 to 13 form part of these financial statements.

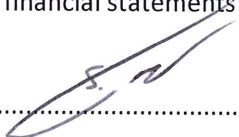
Poole Museum Foundation

Balance sheet

For the year ended 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	4		-		-
Current assets					
Cash at bank and in hand		106,367		85,461	
Debtors	5	4,550		3,609	
		110,917		89,070	
Creditors:					
Amounts falling due within one year	6	(25,361)		(45,271)	
Net current assets			85,556		43,799
Net assets			85,556		43,799
Represented by:					
Restricted funds	7		30,000		30,000
Unrestricted funds	7		55,556		31,899
Total funds			85,556		43,799

The financial statements were approved by the Trustees on19/01.....2023 and signed on their behalf, by:


.....

The notes on pages 9 to 13 form part of these financial statements.

Charity number: 1171114

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with Charities Act 2011.

Poole Museum Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment loss.

Asset class	Depreciation method
Fixtures, fittings and equipment	4 years straight line

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are received to advance charitable purposes.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Critical estimates and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

There are no critical estimates, judgements or key sources of estimation uncertainty in 2022 or 2021.

2 Voluntary income

	Unrestricted funds	Restricted funds	Total Funds 2022	Unrestricted funds	Restricted funds	Total Funds 2021
	£	£	£	£	£	£
Voluntary donations	24,275	-	24,275	14,414	-	14,414
Grants	-	-	-	-	11,900	11,900
Gift aid	4,550	-	4,550	3,609	-	3,609
Other voluntary income	3,065	-	3,065	1,649	-	1,649
	31,890	-	31,890	19,672	11,900	31,572

Notes to the financial statements
For the year ended 31 March 2022

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Donations and Gift Aid to Poole Museum	-	-	-	3,481	-	3,481
Grants made	3,000	1,900	4,900	-	-	-
Grant writeback	-	(20,000)	(20,000)	-	-	-
Depreciation	-	-	-	10	1,272	1,282
Merchant services	2,279	-	2,279	2,037	-	2,037
Fundraising costs	1,181	-	1,181	-	-	-
Examiners fee	900	-	900	810	-	810
Other professional fees	300	-	300	-	-	-
Other running costs	573	-	573	322	-	322
	<u>8,233</u>	<u>(18,100)</u>	<u>(9,867)</u>	<u>6,660</u>	<u>1,272</u>	<u>7,932</u>

During the year no Trustees received any remuneration or reimbursement of expenses (2021: none).

There were no related party transactions in the year nor in 2021.

4 Tangible Fixed assets

	Fixtures, fittings and equipment £
Cost:	
At 1 April 2021	5,125
Additions	-
At 31 March 2022	<u>5,125</u>
Depreciation:	
At 1 April 2021	5,125
Charge	-
At 31 March 2022	<u>5,125</u>
Net book value:	
31 March 2022	<u>-</u>
31 March 2021	<u>-</u>

5 Debtors

	2022 £	2021 £
Accrued income	4,550	3,609
Prepayments	-	-
	<u>4,550</u>	<u>3,609</u>

6 Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	25,361	45,271
	<u>25,361</u>	<u>45,271</u>

7 Statement of funds

Movement of funds for the year

	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
Restricted funds				
Valentine Trust	10,000	-	20,000	30,000
Hendy Foundation	1,900	-	(1,900)	-
	<u>11,900</u>	<u>-</u>	<u>18,100</u>	<u>30,000</u>
Unrestricted funds				
General funds	31,899	17,852	(8,233)	41,518
Designated funds	-	14,038	-	14,038
	<u>31,899</u>	<u>31,890</u>	<u>(8,233)</u>	<u>55,556</u>
Total funds	<u>43,799</u>	<u>31,890</u>	<u>9,867</u>	<u>85,556</u>

Unrestricted funds

General funds represent the free funds of the charity which are not designated for particular purposes and are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

Designated funds represent funds that have been collected through donations set aside to support the museum.

Poole Museum Foundation

Notes to the financial statements
For the year ended 31 March 2022

7 Statement of funds (continued)

Restricted funds

The Valentine Trust fund relates to monies received to contribute towards a fundraising officer at Poole Museum.

The Hendy Foundation relates to monies received to fund ceramist workshops.

Movement of funds for the prior year

	At 1 April 2020 £	Incoming resources £	Resources expended £	At 31 March 2021 £
Restricted funds				
Heritage Lottery Fund	1,272	-	(1,272)	-
Valentine Trust	-	10,000	-	10,000
Hendy Foundation	-	1,900	-	1,900
	<u>1,272</u>	<u>11,900</u>	<u>(1,272)</u>	<u>11,900</u>
Unrestricted funds	<u>18,887</u>	<u>19,672</u>	<u>(6,660)</u>	<u>31,899</u>
Total funds	<u>20,159</u>	<u>31,572</u>	<u>(7,932)</u>	<u>43,799</u>

POOLE MUSEUM FOUNDATION

England & Wales - Charity number 1171114

Accounts

Charity No. 1171114

Poole Museum Foundation

**Trustees' report and unaudited financial statements
for the year ended 31 March 2021**

Poole Museum Foundation

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Poole Museum Foundation

**Legal and administrative details
For the year ended 31 March 2021**

Trustees	Felicity Irwin DL Prof. Timothy Darvill OBE Peter Burt John Butterworth Simon Jenner Prof. Emma Hunt (Retired 2 December 2021) Peter Dobson Dr Joanna Kennedy OBE FREng (Appointed 5 August 2021) Paul Gough (Appointed 11 November 2021)
Charity registration number	1171114
Principal office	Poole Museum 4 High Street Poole BH15 1BW
Independent examiner	Saffery Champness LLP Chartered Accountants Midland House 2 Poole Road Bournemouth BH2 5QY

Poole Museum Foundation

Trustees' Report

For the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of Poole Museum Foundation for the year ended 31 March 2021.

Objectives and Activities

The objectives of Poole Museum Foundation are as follows:

The advancement of, including the advancement of public appreciation and education in, the arts, culture, heritage, or science, in particular (without limitation) by:

1. Acquiring and maintaining suitable objects and works of art for inclusion in the permanent collections of Poole Museum Service;
2. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of exhibitions and displays of the said permanent collections and the buildings in which they are housed;
3. Providing for, or supporting, the establishment, maintenance, refurbishment, enhancement and interpretation of other exhibitions and displays of such permanent collections.

The main activities in relation to these objectives have been as follows:

- Continuing with the collection of cash donations from members of the public visiting Poole Museum and reclaiming Gift Aid to provide additional funding.
- The maintenance of the infrastructure for the collection of contactless and online donations to help improve the level of donations.
- The ongoing development of the membership scheme for Poole Museum Foundation, in order to increase awareness and raise funds.
- Identifying sources of grant income and applying for suitable grants to fund the furtherance of the objectives of Poole Museum Foundation.
- The ongoing part funding of a Fundraising and Membership Officer (employed by Poole Museum) to resource the day-to-day activities of the charity.
- Supporting Poole Museum in phase two of the bid for National Lottery Heritage Funding for the "Our Museum: Rediscovering Poole's Maritime Heritage" project. This follows the successful initial bid, where the Museum was awarded funding of £352,000, in order to develop future plans for the museum. The second phase is to make a bid for additional grant funding to deliver the plans that have been developed.
- Activities were limited during 2020-21, due to the Covid-19 restrictions impacting the operation of the Museum and fundraising activities.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit in relation to the activities undertaken.

Achievements and Performance

During the year ended 31 March 2021, areas of key activity have been as follows:

- During the period, Poole Museum Foundation applied for and received a grant of £10,000 from the Valentine Trust, to support the funding of a Fundraising and Membership Officer for the fourth year running. The Fundraising and Membership Officer is a resource shared by Poole Museum and Poole Museum Foundation. The securing of these funds has been key to the ongoing maintenance and development of the activities of the Charity.

Poole Museum Foundation

Trustees' Report

For the year ended 31 March 2021

- A grant of £1,900 was received from the Hendy Foundation during the year, which has subsequently been used to fund ceramist workshops.
- During the period, Poole Museum Foundation continued with the collection of cash and contactless donations from visitors to Poole Museum, as well as maintaining an online donations facility. Eligible donations were topped up with Gift Aid, maximising the value of the donations to Poole Museum. Due to the Covid-19 restrictions in place throughout much of the year, including periods of full closure for the Museum, income from these sources was down substantially on the previous year. Amounts collected over the period from these sources totalled £14,414, along with Gift Aid to the value of £3,609.
- Poole Museum Foundation has entered into a Memorandum of Understanding with BCP Council, outlining the intent that donations collected, less costs incurred in relation to their collection would upon request periodically be transferred back to Poole Museum. Expenditure on Charitable activities therefore reflects amounts paid over or due to be paid over to Poole Museum in respect of donations and related Gift Aid. Pass through grant income is also paid over to Poole Museum upon request.
- The foundation was unable to engage in fundraising activities throughout much of the year, due to the restrictions in place for Covid-19.

Financial Review

During the period ended 31 March 2021, Poole Museum Foundation received income of £26,314 (2020: £28,084) from grants and donations. This income was supplemented by £3,609 (2020: £1,554) of Gift Aid on eligible donations. A further £1,649 (2020: £5,768) of income was generated from fundraising activities, bringing the total income for the year up to £31,572 (2020: £35,406). The income level fell when compared to the previous year, due to the Covid-19 pandemic, leading to the closure of the museum and a consequent reduction in small donations received in the donation boxes and contactless donation terminals. The restrictions also prevented fundraising events from taking place.

The level of donations received for the year was boosted significantly by an extremely generous donation from a local family of £10,000 and related Gift Aid received in December 2020. This donation was made to the Foundation, in furtherance of its objectives, rather than for direct pass through to Poole Museum.

Of the income received during the year, £7,932 (2020: £35,776) was expended on charitable activities over the course of the year. This included £3,481 (2020: £16,032) due to Poole Museum in respect of donations.

Remaining expenditure predominantly related to merchant services and depreciation on donation boxes, along with governance and insurance costs. The excess of income over expenditure for the year of £23,640 (2020: £370 excess expenditure) has been added to the brought forward funds balance. Unrestricted and restricted funds remain firmly in credit at the end of the year.

Requests to transfer funds received from donations and grants were not made during the current financial year. This reflects other priorities within the Local Authority. It is also felt that holding funds helps give the Foundation additional credibility when dealing with fundraising bodies. This will be an important part of the support provided by the Foundation in the next phase of application for National Lottery Heritage Funding.

Poole Museum Foundation

Trustees' Report For the year ended 31 March 2021

Policy on Reserves

The nature of the activities of Poole Museum Foundation are such that the charity at this stage does not have any significant ongoing expenditure commitments. Income received is expended in furtherance of the charity objectives and therefore the charity does not have an underlying basis on which to hold reserves.

The policy on reserves is therefore to target that unrestricted funds do not fall into deficit, other than for limited periods of time. As at 31 March 2021, unrestricted funds stand at £31,899 which therefore meets our reserves policy.

Structure, Governance and Management

Poole Museum Foundation is a charitable incorporated organisation governed by a constitution dated 13 January 2017.

New trustees are appointed by the Board of Trustees, taking into consideration their skills knowledge and experience.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on16 DECEMBER.....2021 and signed on their behalf by:


.....
Trustee

Poole Museum Foundation

Independent examiner's report to the trustees of Poole Museum Foundation for the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the Poole Museum Foundation (the Charity) for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas Fernyhough FCA DChA
For and on behalf of Saffery Champness LLP

16 December 2021.....

Midland House
2 Poole Road
Bournemouth
BH2 5QY

Poole Museum Foundation

Statement of financial activities
For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and grants		14,414	11,900	26,314	28,084
Fundraising activities		1,649	-	1,649	5,768
Gift aid		3,609	-	3,609	1,554
Total income	2	19,672	11,900	31,572	35,406
Expenditure on:					
Charitable activities		6,660	1,272	7,932	35,776
Total expenditure	3	6,660	1,272	7,932	35,776
Net movement in funds		13,012	10,628	23,640	(370)
Total funds at 1 April 2020		18,887	1,272	20,159	20,529
Total funds at 31 March 2021		31,899	11,900	43,799	20,159

The notes on pages 8 to 12 form part of these financial statements.

Poole Museum Foundation

Balance sheet

For the year ended 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	4		-		1,282
Current assets					
Cash at bank and in hand		85,461		58,790	
Debtors	5	3,609		1,877	
		89,070		60,667	
Creditors:					
Amounts falling due within one year	6	(45,271)		(41,790)	
Net current assets			43,799		18,877
Net assets			43,799		20,159
Represented by:					
Restricted funds	7		11,900		1,272
Unrestricted funds	7		31,899		18,887
Total funds			43,799		20,159

The financial statements were approved by the Trustees on 16 DECEMBER 2021 and signed on their behalf, by:

.....


The notes on pages 8 to 12 form part of these financial statements.

Charity number: 1171114

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with Charities Act 2011.

Poole Museum Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Trustees consider that there are no material uncertainties about the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment loss.

Asset class	Depreciation method
Fixtures, fittings and equipment	4 years straight line

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements
For the year ended 31 March 2021

1 Accounting policies (continued)

1.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Concessionary loans include those payable to third parties which are interest free or below market interest rates and are received to advance charitable purposes.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Critical estimates and judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

There are no critical estimates, judgements or key sources of estimation uncertainty in 2021 or 2020.

2 Voluntary income

	Unrestricted funds	Restricted funds	Total Funds 2021	Unrestricted funds	Restricted funds	Total Funds 2020
	£	£	£	£	£	£
Voluntary donations	14,414	-	14,414	18,084	-	18,084
Grants	-	11,900	11,900	-	10,000	10,000
Gift aid	3,609	-	3,609	1,554	-	1,554
Other voluntary income	1,649	-	1,649	5,768	-	5,768
	<u>19,672</u>	<u>11,900</u>	<u>31,572</u>	<u>25,405</u>	<u>10,000</u>	<u>35,405</u>

Poole Museum Foundation

Notes to the financial statements
For the year ended 31 March 2021

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Donations and Gift Aid to Poole Museum	3,481	-	3,481	16,032	-	16,032
Grants made	-	-	-	3,000	10,000	13,000
Donation boxes project	-	-	-	-	356	356
Depreciation	10	1,272	1,282	-	1,281	1,281
Merchant services	2,037	-	2,037	2,052	-	2,052
Fundraising costs	-	-	-	1,813	-	1,813
Examiners fee	810	-	810	720	-	720
Other running costs	322	-	322	522	-	522
	<u>6,660</u>	<u>1,272</u>	<u>7,932</u>	<u>24,139</u>	<u>11,637</u>	<u>35,776</u>

During the year no Trustees received any remuneration or reimbursement of expenses (2020: none).

There were no related party transactions in the year nor in 2020.

4 Tangible Fixed assets

	Fixtures, fittings and equipment £
Cost:	
At 1 April 2020	5,125
Additions	-
At 31 March 2021	<u>5,125</u>
Depreciation:	
At 1 April 2020	3,843
Charge	1,282
At 31 March 2021	<u>5,125</u>
Net book value:	
31 March 2021	<u>-</u>
31 March 2020	<u>1,282</u>

Poole Museum Foundation

Notes to the financial statements
For the year ended 31 March 2021

5 Debtors

	2021	2020
	£	£
Accrued income	3,609	1,554
Prepayments	-	323
	<u>3,609</u>	<u>1,877</u>

6 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	45,271	41,792
	<u>45,271</u>	<u>41,792</u>

7 Statement of funds

Movement of funds for the year

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
Restricted funds				
Heritage Lottery Fund	1,272	-	(1,272)	-
Fundraising Officer	-	10,000	-	10,000
Hendy Foundation	-	1,900	-	1,900
	<u>1,272</u>	<u>11,900</u>	<u>(1,272)</u>	<u>11,900</u>
Unrestricted funds	<u>18,887</u>	<u>19,672</u>	<u>(6,660)</u>	<u>31,899</u>
Total funds	<u>20,159</u>	<u>31,572</u>	<u>(7,932)</u>	<u>43,799</u>

Unrestricted funds represent the free funds of the charity which are not designated for particular purposes and are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

The Heritage Lottery fund relates to monies received to improve donations at Poole Museum and develop skills in the museum staff, trustees and volunteers.

The Fundraising Officer fund relates to monies received to contribute towards a fundraising officer at Poole Museum.

The Hendy Foundation relates to monies received to fund ceramist workshops.

Poole Museum Foundation

Notes to the financial statements
For the year ended 31 March 2021

7 Statement of funds (continued)

Movement of funds for the prior year

	At 1 April 2019 £	Incoming resources £	Resources expended £	At 31 March 2020 £
Restricted funds				
Heritage Lottery Fund	2,909	-	(1,637)	1,272
Fundraising Officer	-	10,000	(10,000)	-
	<u>2,909</u>	<u>10,000</u>	<u>(11,637)</u>	<u>1,272</u>
Unrestricted funds	<u>17,620</u>	<u>25,405</u>	<u>(24,139)</u>	<u>18,887</u>
Total funds	<u><u>20,529</u></u>	<u><u>35,405</u></u>	<u><u>(35,776)</u></u>	<u><u>20,159</u></u>