



Trustees' Report and Financial Statements

For the year ended 31 March 2025



THE BIKEABILITY TRUST

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THE BIKEABILITY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	<p>Imran Hussain John Jackson Christine Phillips Catherine Purcell Esther Durrant Paul Murray Lee Kidger (appointed 8 July 2024) Gordon Read (appointed 16 April 2024) Shirley McIndoe (appointed 16 April 2024) Sivanayaki Sanmugarajah (appointed 16 April 2024) Nicholas Truran (appointed 16 April 2024) Trudy Harrison, Chair (appointed 5 March 2025)</p>
Charity registered number	1171111
Principal office	<p>Salisbury House Station Road Cambridge CB1 2LA</p>
Senior management team	<p>Sue Brown, Director of Finance and Compliance Caroline Dawson, Director of Promotion and Communications (to 31 March 2025) Benjamin Smith, Director of Development Michelle Turnbull, Director of Operations (to 28 February 2025)</p>
Chief executive officer	Emily Cherry
Independent auditors	<p>PEM Audit Limited Registered Auditors Salisbury House Station Road Cambridge CB1 2LA</p>
Solicitors	<p>Broadfield Law UK LLP 20 Station Road Cambridge CB1 2JD</p>

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

1.0 INTRODUCTION

The Trustees present this annual report together with the audited financial statements of the CIO for the period 1 April 2024 to 31 March 2025.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019, effective 1 January 2019).

The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance and believe that the Trust complies with guidance.

2.0 OBJECTIVES & ACTIVITIES

Mission

The Bikeability Trust is a Charitable Incorporated Organisation whose object is to advance the education of the public in general (and particularly amongst children) on the subject of cycling.

Vision

The Bikeability Trust's Vision is to ensure everyone has the confidence to cycle and enjoy this skill for life.

The Trust aims to make Bikeability the leading programme for cycle training by ensuring:

- **Child focussed:** We deliver cycle training to both children and adults, but the majority of delivery is helping children learn the life skill of cycling
- **Quality:** Our Instructors deliver high-quality, consistent cycle training across England
- **Inclusivity:** We take action to reduce barriers to participation and ensure that anyone who wishes to access Bikeability cycle training is able to
- **Efficiency:** Our delivery programme offers value for money and is delivered in an economic and efficient way
- **Influence:** We share our evidence of the impact of cycle training across a variety of sectors (transport, education, environment, health, leisure, etc)
- **Collaboration:** We work with stakeholders, partners and commercial organisations to achieve our vision and ensure Bikeability is a household name

Strategies for achieving objectives

At the Bikeability Trust, we are an ambitious force for change. We are creating a movement to ensure everyone can access cycling as a life skill. We provide the leading cycle training programme in England.

The Bikeability Trust has helped more than 5 million children to take up Bikeability cycle training. We have also offered thousands more families and adults the chance to take up cycle training. We have achieved this through our 5 strategic goals.

1. Secured the funding to offer a Bikeability for All programme
2. Ensured high quality delivery of Bikeability for All
3. Secured partnerships that give more children the opportunity to take up Bikeability by removing barriers to cycling and learning this life skill
4. Encouraged more children and adults to cycle more confidently, more often
5. Demonstrated the impact of cycle training for improved road safety, improved urban mobility, education curriculum importance, individual health and wellbeing, cleaner air and the environment

By the end of 2024-2025, we had delivered Bikeability to over 5.5 million children.



3.0 ACHIEVEMENTS & PERFORMANCE

Review of activities to-date

Background

Bikeability is a practical training programme that aims to develop children and families' skills and confidence to cycle on roads, and ultimately encourage more people to cycle more safely, more often. It is funded by the Department for Transport through Active Travel England and delivered through Local Highway Authorities and School Games Organiser Host Schools. It has been in existence since 2007 and has delivered 5,546,551 Bikeability training sessions. This includes the 500,000 funded training places and 21,420 Get Cycling in Schools places delivered in 2024-25 financial year.

The Bikeability programme is split into three different levels so that there is a sense of progression in cycling ability. Typically, Levels 1 and 2 are delivered to primary school children and Level 3 to secondary school children. In addition, there are various other modules that help children to actually learn to cycle as well as the Get Cycling in Schools programme which has continued to give teachers the skills to deliver basic cycling skills with 888 teachers trained in 2024-25.

It is our belief that all children should have access to cycling and we at the Trust help to ensure the delivery of cycle training to approximately 500,000 children per year. We have continued to work with the Bikeability Industry through Government guidance to train as many children as we possible.

Cycling has a number of wider benefits to society including the physical and mental well-being that comes with being physically active. Cycling also introduces children and their families to a sustainable mode of transport and offers access to a vital life-skill.

The Bikeability Trust was established in 2017, to manage the Bikeability programme.



Achievements of the Bikeability Trust

The Board of Trustees sets out clear objectives for staff and monitors their performance against these objectives on a quarterly basis.

Our impact report for 2025 provides a summary of achievements of the Bikeability Industry led by the Bikeability Trust and can be found on our website: [Bikeability Impact Report 2024/25](#).

The main achievements in 2024/25 were:

Communications and partnerships

Supported Bikeability industry with timely communications

- Developed and rolled out new brand templates for all e-communications, ensuring consistent branding and accessibility across platforms.
- Developed communications and content for *Get Cycling in Schools*, *Bike Bus*, and innovation projects like ICT (Immersive Cycle Training).
- Produced and delivered monthly industry newsletters with above-industry-standard open rates, targeted blogs, webinars, and bespoke communications for major announcements or sector issues.
- Supported the digitisation project through user journey planning and e-comms strategy, improving engagement, onboarding, and support for the Bikeability industry.

Raised awareness of Bikeability and its benefits

- Delivered an enhanced Celebration of Bikeability day, receiving strong feedback from industry and increasing public engagement.
- Reviewed and refreshed the Bikeability Club newsletter following a survey, resulting in higher engagement from parents, carers, and supporters.
- Ran multiple high-impact social media campaigns, competitions, and awareness initiatives, achieving record reach and engagement, and follower growth. Top level stats for April 2024-May 2025:
 - +23.6% following across all channels.
 - +66.3% engagement, showing stronger audience interaction
 - All time high engagement rate of 15.91% (way above industry average)
- Ran a tailored education targeted ad campaign for the promotion of Level 2 to schools in areas which had scaling up funding, and had identified communications with schools as a barrier to training.
- Strengthened media presence, improving PR output, quality, coverage, and implementing new monitoring platform Agility for more accurate analysis.
- Represented Bikeability at key events including the National Cycling Show and other industry forums to showcase innovation and influence policy.
- Led the creation and delivery of Cycle to School Week 2024, increasing the number of pledges and participation, promoting active travel behaviour change across schools nationally.
- Continued development of the Bikeability website with improved navigation, dedicated news/blogs sections, accessible delivery guides, and trustee pages. Conducted a full accessibility review to meet latest standards.
- Led on development of the newly launched Professionals website, securing valuable and sensitive information behind a login for Bikeability industry only.
- Developed and maintained the Bikeability Club website and ecomms, engaging parents and carers in their children's ongoing cycling journey. Including the development and hosting of the Road Safety Trust funded virtual games.

Additional 2024–25 highlights

- Published the 2024/25 Impact Report, highlighting record numbers of children trained, top-performing local authorities, and nationwide reach of Bikeability.
- Supported the expansion of *Get Cycling in Schools*, with an ongoing ad campaign, to reach more staff and support mixed-ability sessions for pupils, improving access to cycling skills in primary education.
- Continued digital content innovation, including blogs, videos, and social campaigns, supporting industry knowledge-sharing and public engagement.

Developed corporate partnerships

- Renewed NatWest Rooster partnership at £50k.
- Secured the donation of 800 balance bikes from bike club at a value of around £32k.
- Increased engagement with our existing partners - Decathlon donating £800 for our Christmas giveaway as well as Squish sponsoring a badge at £5k in Bikeability Club.
- Savlon sponsoring 43 family Bikeability sessions at £5k.
- Securing gifts in kind from partners.

Operations

- Responded to and managed over 6,350 emails and calls via “contactus” the Trust’s first point of contact for all enquiries from the public, professionals, and Bikeability Industry.
- Reviewed and updated frequently asked questions (FAQs) on the website as new processes were introduced, such as for digitisation.
- Created short video tutorials to aid instructors, e.g. for instructor renewals.
- Developed further email templates for use with new processes.
- Dealt with 32 serious incidents as reported by training providers.
- Managed 76 stage 1 complaints, only 3 progressed to stage 2 with no stage 3 complaints received.
- Conducted two industry webinars on Complaints and Serious Incidents reporting to improve knowledge and compliance.
- Completed annual awards audit process and managed the Bikeability shop.
- Organised the Bikeability Annual Industry Conference.
- Managed the External Quality Assurance (EQA) programme, 32 EQA visits were conducted in 2024/5 - representing 18% of all training providers.
- Continued to improve our Support & Mentoring programme for training providers.
- Reviewed existing and developed new internal policies.
- Key focus on digitisation project, launched in 2024.
- Dedicated digitisation helpdesk created with extra staffing brought in to support training providers with onboarding onto digitisation by 1st Sep 2025.
- Implemented a range of other Link improvements.

Grants & Finance

- Provided grants system through Bikeability Link to track and monitor all grant funded delivery and pay grants to all Local Highway Authorities (LHAs) and the cluster of School Games Organisers (SGOs) who continued to deliver in Derbyshire.
- Worked with ATE to plan the distribution to our grant recipients and set realistic targets for each of them to improve delivery of on road cycle training.
- Allocated funding based on realistic targets for grant recipients to deliver more Level 2 with increases based on delivery patterns in the last 2-3 years.
- Answered over 4,000 email queries in the grants inbox from queries on funding, claims, targets and other grant related queries.
- Provided in-depth advice and guidance to support grant recipients to meet targets, suggested ways to increase delivery based on success stories in other areas.
- Refined processes to track and monitor delivery of grant spend, analysed data for each area.

- Held meetings each quarter with those grant recipients not on track to deliver places to meet target.
- Readjusted targets for each LHA as appropriate and reprofiled overall reach.
- Reported spend and progress against predicted targets to ATE on monthly basis.
- Monitored and recorded outcomes and spend of scale up funding. Ensured funding was utilised to overcome barriers and reclaimed any unspent funding.
- Contributed to development of case studies and final scaling up report to show successes to publish and share with industry.
- Secured agreement with ATE of flexible funding to support delivery to children with SEND, those in rural areas and some bad weather cancellation compensation.
- Secured funding and supported Bikeability delivery as part of Holiday, Activities and Food (HAF) initiative.
- Distributed funding and agreed claims for above flexible and HAF funding.
- Continued to support the development of Bikeability Link to support grant recipients and ensure robust system for checking training deliveries and claiming funding.
- Calculated and published training delivery statistics for each LHA area and regional statistics. Showing funding of 500,000 training places plus 21,340 Get Cycling in Schools places.
- Contributed this data for the impact report.
- Audited a sample of grant recipients to check for evidence of grant spend and monitoring processes.
- As result of the audit recommended a change for future years to pay for delivered places rather than booked places. Supported implementation of these changes to Link.

Development

- Convened the quarterly meeting of the Bikeability Effectiveness Advisory Group, RDC Group, Heads of Regional Networks Group, Community of Practice for Level 3 tutors, Community of Practice for RDC IQA leads, Community of Practice for Training Provider IQA leads. Responsibility for these have now been transferred to the Quality and Training team for the new financial year.
- Attended local Regional Network groups
- Reviewed, redeveloped and launched the Level 3 tutor/assessor certificate, training new 'instructor trainers'. Three pilot courses were held. This was led by RDC team and transferred to Quality and Training for the financial year.
- Delivered upon the proposal to set up the Trust RDC, bringing existing RDCs on as 'satellite partners'.
- Continued to deliver the next phases for the 'Get Cycling in Schools' programme. Responsibility for these have now been transferred to the Quality and Training team for the new financial year.
- Supported with content for the Bikeability Club, in particular the 'Virtual Rider Training' tool.
- Supported Modeshift Active Travel Academies projects, and taking learning into the Bikeability Level 3 work.
- Proposed a review of Bikeability Bus and agreed funding to do so.
- Worked with Discovery Research to complete a review of Bikeability Level 3 and piloted a revised approach to the delivery of Bikeability Level 3.
- Continued to deliver upon the 'Delivery Rider' Project, including focus groups comprised of delivery riders, with Deliveroo. Facilitated internal discussions to pivot this project away from delivery riders only to an all-adult e-learning module.
- Sought to ensure that The Bikeability Trust is at the forefront of all micromobility and cycle training, particularly with regard to e-scooters and cargo bikes, with DfT, ATE and industry stakeholders. Produced a positioning paper on the need for standards in the cargo bike sector.



Areas requiring further focus

We have experienced some delays with our digitisation project in rolling out consistent booking systems across the Bikeability industry which will help us develop efficiencies in reporting and embed our impact work through consistent evaluation tools. This project was critical in helping to secure further corporate partnerships through Bikeability Club and therefore this is an important area for future focus.

We are also planning to develop a further set of tools for training adults, including for example delivery riders. This is an opportunity for the Trust to not only generate income, but further our charitable mission on educating the public and not solely restricted to children.

Plans for April 2025 – March 2026

The focus for this financial year will be delivering on the targets we have set for each Local Highways Authorities to make progress towards offering our Level 2 on the road Bikeability course to at least 80% of children by the end of primary school. We have negotiated with each LHA revised targets to increase the majority of areas to help move towards the target of 80%, but we do not expect to reach this overall national target until a long term settlement is achieved. We anticipate this will take at least three further financial years to achieve. This will be supported by continued grant funding for Level 1, 3 and our 'Plus' courses (Balance and Learn to Ride).

We will also continue to support Transport for London through our monitoring and reporting contract, so we can now demonstrate the full impact of training throughout England. Procurement and discussions with Welsh Government have stalled, and there is no funded commitment to launch Bikeability in Wales at the time of writing. We will continue to lobby for this change. We continue to work with Cycling Scotland through regular meetings and sharing of good practice for Bikeability in Scotland.

Finally, we have written to the Northern Ireland Assembly, Department of Infrastructure to offer advice on starting a Bikeability programme, as it is believed they intend to bring back cycling proficiency making

Northern Ireland out of step with the other nations. Should the Northern Ireland Assembly wish to procure Bikeability, we will need to register as a charity in Northern Ireland.

Core to our mission and key to ensuring the future of Bikeability is increasing our data and evidence of the impact of our cycle training. In 2024-25 we have piloted and rolled out our national monitoring and evaluation tools to survey parents, carers and children. We will publish our first annual report into the impact of Bikeability through the data collection in 2025.

We will continue to take action on barriers to taking part in Bikeability through:

- Analysing rider demographics and developing support / guidance to increase representation
- Instructor bursaries to increase available instructor hours
- Offering fleets of cycles to training providers to loan for children's training
- Special educational needs funding and training
- Flexible funding for weather and rural schools
- Our external quality assurance programme

In addition, the trustees review key risks facing the Trust every quarter to ensure that appropriate action is being taken to mitigate them. The key risks facing the Trust include:

- Income generation and the amount of grant funding available for 2025-26 is lower than expected and Trustees have determined that a widespread restructure of Trust staffing, roles and responsibilities is required in order to meet our strategic objectives and the following objectives:
 - Increase commercial partnerships
 - Improve delegation and resilience
 - Increase value of the data provided
 - Modify / automate Trust processes and move all processes online
 - Lower administration costs
- ATE declines to continue the Grant Agreement
- Failure to attract and recruit diverse and experienced Board members
- Poor quality delivery of the training programme
- Failure to offer adequate support to the cycling industry in its attempt to scale up to reach our planning assumption of 80% of children
- Instructor recruitment fails to secure the workforce required to deliver scale up
- Adult training market is unregulated
- Bikeability monitoring data fails to show impact on ongoing cycling activity decreasing effectiveness and value for money

The trustees have agreed a set of key objectives and activities for the Trust for the coming year and believe that they will help, among other things, to help mitigate the key risks identified. The Board of Trustees have agreed a ten year strategy to 2035, setting out the long term vision of the charity: <https://www.bikeability.org.uk/wp-content/uploads/2025/02/2035-Bikeability-Trust-strategy.pdf>

The following objectives have been agreed for the 2025-26 financial year. These have been scrutinised by the Board of Trustees. Each objective aligns to our strategy and determines the activities for each of the teams (Finance & Grants, Strategy, Quality and Partnerships).

Objective 1: Develop and implement the Get and Go cycling programme for children and adults to reach at least 1 million riders per year by 2035

Finance and Grants:

- a. Manage the allocation, reporting and reconciliation of Bikeability programme grants to grant recipients (LHA's and SGOs where applicable)
- b. Manage the allocation of IR funding to training providers
- c. Produce monthly, quarterly and year end monitoring reports on grant allocations delivery and progress against programme objectives
- d. Produce an annual audit of 10 grant recipients for accuracy of Bikeability terms and conditions
- e. Ensure all reporting processes are online for industry
- f. Manage reporting on delivery in London for Transport for London
- g. Work with Welsh Government on development of Bikeability grant funding (TBC)

Strategy and Quality:

- a. Produce monthly, quarterly and year end monitoring reports on operational data
- b. Promote research, insight and embed monitoring and evaluation data into reporting and industry communications and guidance
- c. Produce reports on the RST funded Bikeability Club VRT tools
- d. Collate and report on data from the IR programme funding
- e. Develop and maintain internal comms systems across the Bikeability Trust to ensure staff are briefed and engaged on Trust business
- f. Ensure that the Bikeability Industry receives regular information to unite behind strategy, mission and programme objectives
- g. Deliver the annual Bikeability conference, awards and impact report
- h. Maintain internal policies recommending changes to Trustees for approval and annual audit of policies
- i. Maintain HR function across Bikeability with a focus on developing talent, succession planning, performance and appraisals systems
- j. Manage the GCiS programme onboarding and monitoring schools providing information on the impact of the programme for ATE reporting
- k. Ensure all reporting processes are online for industry
- l. Work with Welsh Government on development of Bikeability in Wales (TBC)

Training and Quality:

- a. Lead quality assurance process for the whole Bikeability industry (including London) including safeguarding, complaints, serious incidents, IQA, EQA and whistleblowing
- b. Provide registration and renewals for Bikeability industry
- c. Respond to all enquiries from the public, professionals and Bikeability industry
- d. Provide day to day IT support for the Bikeability industry on Link
- e. Project manage the Bikeability conference
- f. Plan and deliver L2AICT courses across England to meet workforce needs
- g. Provide quality assurance of the RDC and satellite centres
- h. Audit standardisation of delivery
- i. Work with Welsh Government on development of L2AICT in Welsh, and quality assurance of training (TBC)

Development

- a. Pilot revisions to Level 3 programme and produce recommendations for future delivery
- b. Monitor any changes in legislation, guidance or good practice and make necessary amends to delivery guidance
- c. Work with DfT on any projects relevant to cycle training

Objective 2: Develop Bikeability Trust cycle training products for both income generation and attitude change to cycling

Development:

- a. Develop the Bikeability Trust approach to adult e-learning products and training
- b. Consider specific modules for professional delivery riders and cargo bike users

Strategy:

- a. Develop marketing strategy for product sales and income

Partnerships:

- a. Secure partnerships to support income generation on e-learning products
- b. Secure partnerships to support income generation for Bikeability Club

Objective 3: Increase the number of children with access to a cycle

Partnerships:

- a. Establish Bikeability Trust 'appeals board' for fundraising campaigns and events
- b. Run a fundraising event to generate funds for donating cycles to children in areas of deprivation
- c. Secure partnerships to support income generation through Bikeability Club
- d. Work with Get Cycling in Schools team to secure partners to support delivery of cycles

Strategy and Quality:

- a. Monitor and report on use of fleet cycles for cycle training working with LHA's and CA's to secure cycles
- b. Monitor and report on donation of bike club balance bikes and football clubs

Grants and Finance

- a. Develop reporting mechanism for HAF funding and include in annual reporting

Objective 4: Improve perception of cycling for all ages as a choice for short journeys

Strategy:

- a. Ensure that the Bikeability website and Bikeability Club are updated with engaging content to improve perception of cycling
- b. Increase media and PR coverage for Bikeability through reactive media commentary and proactive media stories about our impact (case studies, development, research, events, delivery statistics and human interest stories)
- c. Enhance and improve strategic stakeholders engagement with WACA and other partners, including joint campaigns, cross-promotion and/or specific project activity
- d. Project Manage the Bikeability Impact Report
- e. Develop and deliver approach to a longitudinal attitude study on the impact of Bikeability
- f. Monitor and report on take up on Bikeability adult e-learning courses when developed



Objective 5: Support our schools to increase active travel modes to school

Partnerships:

- a. Develop with Active Travel England, Living Streets and other partners Spending review plans on 'active travel to school' programme

Development:

- a. Work with Modeshift Active Travel Ambassadors and Junior Travel Inspectors

Strategy

- a. Deliver cycle to school week

Promote Modeshift STARs, Living Streets WoW and other relevant active travel programmes to Bikeability schools

These objectives and activities form the basis of reporting for 2025-26.

Plans for 2026-2029

Detailed business planning for the next three years is ongoing.

Key financial performance indicators

Our financial results are carefully monitored by our Finance and Audit Committee on a quarterly basis. The key areas the committee focuses on are cash balances and profit from our trading activities. As the Trust has responsibility for the delivery of the Bikeability grant a key area of focus is the safeguarding of public money and ensuring value for money.

Factors relevant to achieve objectives

- Cost control, in particular the margins on our trading activities, salary costs and sub-contractor costs
- Close monitoring of any Bikeability Providers which fail to deliver their allocated grant-funded Bikeability places to the required standard

5.0 FINANCIAL REVIEW

Results for the period

Total income for the Group amounted to £21,829,022 of which £1,803,344 related to unrestricted income and £20,025,678 was restricted.

The key sources of unrestricted funds for the Trust are income under an administration grant agreement with the DfT through ATE, the sale of award materials and sponsorship. In addition, during the year the charity registered as a recognised delivery centre and commenced training instructors. The Group has made an net unrestricted surplus of £21,176 after deduction of expenses amounting to £1,782,168.

Restricted income included training and project funding from ATE amounting to £19,812,588 and grant income of £213,325 from The Road Safety Trust.

Restricted expenditure totalled £21,102,133. Expenditure relating to the training and project funds amounted to £20,958,946 of which £19,683,926 was awarded through grant agreements to local highways authorities, school games organisers and other organisations, through the utilisation of current year funding and previous year underspend of £1,146,358. The remaining balance of £1,275,020 relating to expenditure on development projects and instructor bursaries.

Additional activity within restricted funds included expenditure of £140,900 relating to a project to develop a virtual rider training tool funded through the Road Safety Trust grant and expenditure amounting to £2,287 relating to other small projects.

Total funds as at 31 March 2025 amounted to £5,635,152 of which £1,918,081 related to unrestricted and £3,717,071 related to restricted funds.

Within the unrestricted funds, donations to the Innovation fund amounted to £7,061 adding to the bought forward fund of £993,920 of which, £215,055 was spent on Innovation projects resulting in a carried forward balance of £785,926 of which £286,395 had been allocated to projects at the end of the year. The Trustees are working with industry to develop the programme further through use of the Innovation fund.

The surplus relating to general and subsidiary funds amounted to £229,170 resulting in a carried forward balance on general funds of £1,132,155.

Restricted funds carried forward include a balance of £3,463,164 relating to remaining funding from DfT through ATE that is being used to support cycle training through the Get Cycling in Schools project, instructor bursaries and development projects.

Reserves policy

The Trustees have the objective of maintaining sufficient reserves to offset any liabilities that should be incurred in the event that the charity would need to be wound up; redundancy costs of staff, and other on-going liabilities such as committed expenditure, pension contributions and supplier costs

The Trustees have reviewed the level of reserves in the context of the uncertainty of future funding and have decided not to transfer any funds into the Innovation fund at this stage. The trustees believe that reserves of £1,042,405 will be sufficient to cover our current commitments and to meet all costs associated with a downturn in our activities and a potential winding up of the charity.

The reserves position will be reconsidered towards the end of 25/26 once detailed business planning for 2026/29 has been completed.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Grant making policy

The Trust is responsible for awarding grants to either Local Highway Authorities or Schools Games Organisers so that they can engage Bikeability Providers to deliver training locally. The grant terms were set under our predecessor and we have rolled forward those terms. Grants have also been awarded to other organisations in line with our charitable objectives. In all cases the grant recipients have applied for funding which were then assessed and awarded based on factors such as impact, levels of demand and efficiency in delivery. We, at the Trust, monitor all grant usage and review payment claims to ensure funds are only released when training has taken place or grant terms have been satisfied.

Volunteers

Other than the Trustees the Trust did not use the services of any volunteers during the year.

Management remuneration

Management remuneration is reviewed by our Finance and Audit Committee and ratified by the main Board. Management remuneration was originally set on the incorporation of the Charity and has since been subject to annual reviews which has resulted in small increases in line with RPI.

Fundraising

Although we have not actively fundraised from the public in 24/25 and we have not used any external professional fundraisers in the year, the public can donate via our website and we are registered with the Fundraising Regulator. Employed fundraising members of staff are tasked with engaging new partners. No complaints have been received by the charity about fundraising activity.

6.0 STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The CIO was incorporated on 13 January 2017 and commenced operating on 1 April 2017. The Charity is governed by a constitution which sets out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

Management

Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Trustees manage the affairs of the Trust and determine its general policy.

The Charity is administered by the Board of Trustees, which must have a minimum of three and a maximum of twelve members. The Board meets approximately quarterly. The Chief Executive Officer is responsible to the Trustees for overseeing the Charity's operations.

A list of Trustees is provided on Page 1, and on our website: <https://bikeabilitytrust.org/who-we-are/>.

Trustees serve for a term of three years from the date of appointment.

Each Trustee's term of office may be renewed for two further 3 years term; subsequently the Trustee in question is required to resign but may apply for re-appointment after at least one year.

Trustee appointment, induction and training

The proposal to appoint a new Trustee is made at a Trustee meeting for consideration and approval by the existing Trustees. Recruitment is by advertisement followed by shortlisting and interview by the Chair, another Trustee and the Chief Executive Officer (CEO). Following appointment, the successful candidate meets the Chair and CEO for an induction, to be briefed on legal obligations under charity law, on the Charity's constitution, business plan, operations and recent financial performance.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

Our auditor Peters Elworthy and Moore transferred their audit registration and therefore that part of their business to a newly incorporated limited company, PEM Audit Limited, on 1 September 2025. Accordingly, Peters Elworthy and Moore ceased to be the Company's auditor with the Directors duly appointing PEM Audit Limited to fill the vacancy arising.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Trudy Harrison
Chair of Trustees

Date: 22 January 2026

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST

OPINION

We have audited the financial statements of The Bikeability Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and parent charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and parent charity, including the Charities Act 2011;
- we made enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- in addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid material penalty; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

As a result of the above risk assessment procedures we identified the greatest risk of material misstatement on the financial statements arising from irregularities and fraud to be within the potential for management to override controls together with the risk of fraudulent revenue recognition. We considered the risk of fraudulent revenue recognition to be most prevalent in the cut-off of revenue. In response to these identified risks, we designed procedures which included, but were not limited to

- performed analytical procedures to identify any unusual or unexpected relationships;
- performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business;
- we evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias;
- we used Audit Data Analytics to review the client data for unusual trends/anomalies; and
- performed substantive testing for a sample of transactions from grant applications to approval records and subsequent payment to ensure that all liabilities were recognised in the correct period and the correct recipient paid.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- we discussed with agreeing financial statement disclosures to underlying supporting documentation;
- we discussed with reviewing minutes of meetings of those charged with governance;
- we discussed with enquiring of management as to actual and potential litigation and claims; and
- we discussed with reviewing correspondence with relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

PEM Audit Limited

PEM Audit Limited

Registered Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 22 January 2026

PEM Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BIKEABILITY TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	2	35,161	285	35,446	6,832
Charitable activities	3	1,451,712	20,025,393	21,477,105	19,687,838
Trading activities	4	94,000	-	94,000	26,500
Bank interest	5	182,263	-	182,263	151,498
Other income	6	40,208	-	40,208	380
TOTAL INCOME		1,803,344	20,025,678	21,829,022	19,873,048
EXPENDITURE ON:					
Raising funds	7	3,648	-	3,648	22,184
Charitable activities	8	1,778,520	21,102,133	22,880,653	20,596,250
TOTAL EXPENDITURE		1,782,168	21,102,133	22,884,301	20,618,434
NET MOVEMENT IN FUNDS		21,176	(1,076,455)	(1,055,279)	(745,386)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,896,905	4,793,526	6,690,431	7,435,817
Net movement in funds		21,176	(1,076,455)	(1,055,279)	(745,386)
TOTAL FUNDS CARRIED FORWARD		1,918,081	3,717,071	5,635,152	6,690,431

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 50 form part of these financial statements.

THE BIKEABILITY TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
FIXED ASSETS			
Intangible assets	13	30,520	-
Tangible assets	14	-	2,853
		<hr/> 30,520	<hr/> 2,853
CURRENT ASSETS			
Stocks	16	42,702	21,836
Debtors	17	1,348,554	109,116
Cash at bank and in hand		10,576,092	13,042,493
		<hr/> 11,967,348	<hr/> 13,173,445
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	18	(6,362,716)	(6,485,867)
		<hr/> 5,604,632	<hr/> 6,687,578
NET CURRENT ASSETS			
		<hr/> 5,635,152	<hr/> 6,690,431
TOTAL NET ASSETS			
		<hr/> 5,635,152	<hr/> 6,690,431
CHARITY FUNDS			
Restricted funds	19	3,717,071	4,793,526
Unrestricted funds	19	1,918,081	1,896,905
		<hr/> 5,635,152	<hr/> 6,690,431
TOTAL FUNDS			
		<hr/> 5,635,152	<hr/> 6,690,431

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Trudy Harrison
Chair of Trustees

Date: 22 January 2026

The notes on pages 25 to 50 form part of these financial statements.

THE BIKEABILITY TRUST

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
FIXED ASSETS			
Intangible assets	13	30,520	-
Tangible assets	14	-	2,853
Investments	15	100	100
		<hr/> 30,620	<hr/> 2,953
CURRENT ASSETS			
Stocks	16	42,702	21,836
Debtors	17	1,375,611	158,734
Cash at bank and in hand		10,419,015	12,913,827
		<hr/> 11,837,328	<hr/> 13,094,397
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	18	(6,322,546)	(6,406,317)
		<hr/> 5,514,782	<hr/> 6,688,080
NET CURRENT ASSETS			
		<hr/> 5,545,402	<hr/> 6,691,033
TOTAL NET ASSETS			
		<hr/> 5,545,402	<hr/> 6,691,033
CHARITY FUNDS			
Restricted funds	19	3,717,071	4,793,526
Unrestricted funds	19	1,828,331	1,897,507
		<hr/> 5,545,402	<hr/> 6,691,033
TOTAL FUNDS			
		<hr/> 5,545,402	<hr/> 6,691,033

The Charity's net movement in funds for the year was £(1,145,631) (2024 - £(749,702)).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Trudy Harrison
Chair of Trustees

Date: 22 January 2026

The notes on pages 25 to 50 form part of these financial statements.

THE BIKEABILITY TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	21	(2,618,144)	(2,616,694)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest from investments		182,263	151,498
Purchase of intangible assets		(30,520)	-
Purchase of tangible fixed assets		-	(3,329)
NET CASH PROVIDED BY INVESTING ACTIVITIES		151,743	148,169
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(2,466,401)	(2,468,525)
Cash and cash equivalents at the beginning of the year		13,042,493	15,511,018
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	22	10,576,092	13,042,493

The notes on pages 25 to 50 form part of these financial statements

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 STATUTORY INFORMATION

The Bikeability Trust is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The registered office address is Salisbury House, Station Road, Cambridge, CB1 2LA. The Trust has no fixed place of business.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bikeability Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1.3 GOING CONCERN

The Trustees have prepared forecasts to 31 March 2027.

The Trustees have stress-tested the forecasts, chiefly reflecting the different levels of income due to postponement of various activities the charity engage in.

Upon their review, the Trustees believe the charity will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (CONTINUED)**1.4 INCOME**

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably.

Core award income is recognised when the sale to the scheme participator is made and goods have been dispatched from the warehouse.

Fundraising income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured.

Consultancy income is recognised during the month the consultancy services were performed.

Registration fees are recognised in the period to which they relate.

Grant income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured. Any unspent balances are carried forward in the relevant fund. Where the criteria is not met, income is deferred.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Charitable activities and Governance costs are costs incurred on the CIO's operations, including support costs and costs relating to the governance of the CIO. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.7 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Assets under construction	-	% not amortised until complete and in use
Database and website	-	% 3 years straight line

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, once they have been bought into use.

Depreciation is provided on the following basis:

Equipment	- Over the length of the project, being 14 months
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1.9 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 STOCKS

Stocks comprise award materials and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and other similar charges.

1.14 GOVERNMENT GRANTS

Government grants are accounted for in line with grant income (see 1.4).

1.15 PENSIONS

The CIO contributes to personal pension plans for a number of employees and the pension charge represents the amounts payable by the CIO to the fund in respect of the Period.

1.16 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	35,161	285	35,446	6,832
TOTAL 2024	6,278	554	6,832	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Award sales, consultancy and conference income	215,045	-	215,045	276,389
National Cycle Training Programme	1,236,667	19,812,068	21,048,735	19,411,449
Virtual Rider	-	213,325	213,325	-
	1,451,712	20,025,393	21,477,105	19,687,838
TOTAL 2024	1,453,889	18,233,949	19,687,838	

Government grants totalling £21,049,255 (2024 - £19,394,053) were received from Active Travel England and the Department for Transport to deliver the national cycle training programme.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM TRADING ACTIVITIES

Subsidiary trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sponsorship income	94,000	94,000	26,500
TOTAL 2024	26,500	26,500	

5. BANK INTEREST

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	182,263	182,263	151,498
TOTAL 2024	151,498	151,498	

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other income	40,208	40,208	380
TOTAL 2024	380	380	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. EXPENDITURE ON RAISING FUNDS

TRADING EXPENSES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Subsidiary trading costs	2,813	2,813	22,184
Fundraising trading expenses - wages and salaries	835	835	-
	<u>3,648</u>	<u>3,648</u>	<u>22,184</u>
TOTAL 2024	<u>22,184</u>	<u>22,184</u>	

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Award scheme	125,342	-	125,342	170,396
Core services	596,205	-	596,205	499,764
National Cycle Training Programme	699,585	20,958,946	21,658,531	20,181,284
Other projects	220,533	2,287	222,820	(254,634)
Recognised Delivery Centre	136,855	-	136,855	-
Virtual Rider	-	140,900	140,900	-
Widening Participation Fund	-	-	-	(560)
	<u>1,778,520</u>	<u>21,102,133</u>	<u>22,880,653</u>	<u>20,596,250</u>
TOTAL 2024	<u>1,138,626</u>	<u>19,457,624</u>	<u>20,596,250</u>	

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Award scheme	111,271	-	14,071	125,342	170,396
Core services	423,567	-	172,638	596,205	499,764
National Cycle Training Programme	1,520,085	19,683,926	454,520	21,658,531	20,181,284
Other projects	103,652	2,000	117,168	222,820	(254,634)
Recognised Delivery Centre	69,893	-	66,962	136,855	-
Virtual Rider	140,900	-	-	140,900	-
Widening Participation Fund	-	-	-	-	(560)
	2,369,368	19,685,926	825,359	22,880,653	20,596,250
TOTAL 2024	1,773,415	18,270,876	551,959	20,596,250	

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Award scheme 2025 £	Core services 2025 £	National Cycle Training Programme 2025 £	Other projects 2025 £	RDC 2025 £
Staff costs	-	290,600	373,755	55,015	89,701
Other costs	111,271	132,967	1,146,330	48,637	(19,808)
	111,271	423,567	1,520,085	103,652	69,893
TOTAL 2024	155,738	298,511	1,592,965	(273,239)	-

	Virtual Rider 2025 £	Widening Participation 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	-	-	809,071	632,839
Other costs	140,900	-	1,560,297	1,140,576
	140,900	-	2,369,368	1,773,415
TOTAL 2024	-	(560)	1,773,415	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Award scheme 2025 £	Core services 2025 £	National Cycle Training Programme 2025 £	Other Projects 2025 £
Staff costs	8,658	106,213	256,899	-
Depreciation	-	-	2,853	-
Promotion and comms	2,245	27,563	67,204	31,846
Professional fees	523	6,416	15,293	61,586
Audit and accounts	832	10,200	24,309	-
Insurance	294	3,613	8,610	-
Travel and subsistence	429	5,268	15,477	959
Training	19	237	564	3,889
Subscriptions	70	860	2,049	-
Office costs	328	4,029	9,628	9,732
IT costs	563	6,896	16,435	765
Bank charges	53	631	1,503	-
Trustee expenses	29	359	855	134
Sundry costs	28	353	32,841	8,257
	<u>14,071</u>	<u>172,638</u>	<u>454,520</u>	<u>117,168</u>
TOTAL 2024	<u><u>14,658</u></u>	<u><u>201,253</u></u>	<u><u>317,443</u></u>	<u><u>18,605</u></u>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS (continued)

	RDC 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	-	371,770	309,549
Depreciation	-	2,853	476
Promotion and comms	-	128,858	72,999
Professional fees	45,618	129,436	27,075
Audit and accounts	-	35,341	37,479
Insurance	-	12,517	10,391
Travel and subsistence	11,415	33,548	20,310
Training	704	5,413	4,295
Subscriptions	-	2,979	3,205
Office costs	3,165	26,882	42,198
IT costs	4,991	29,650	18,954
Bank charges	286	2,473	2,594
Trustee expenses	-	1,377	2,403
Sundry costs	783	42,262	31
	66,962	825,359	551,959
TOTAL 2024	-	551,959	

Governance costs for the group totalled £39,437 (2024 - £42,457), being audit and accounts costs of £38,060 (2024 - £40,054), and trustee expenses of £1,377 (2024 - £2,403).

Support costs are allocated on the basis of staff time spent on each activity.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants, DfT costs	19,683,926	19,683,926	18,270,876
Innovation SEND Grants	2,000	2,000	-
	19,685,926	19,685,926	18,270,876
TOTAL 2024	18,270,876	18,270,876	

Standard training grants totalling £18,568,635 (113 grants) were made to Local Authorities for the organisation and provision of Bikeability Training which ranged from £3,664 to £828,950. In addition, Local Authorities claimed £164,191 in respect of SEND top up, £119,902 for HAF training, £26,648 for Weather top up, and £39,732 for Rural top up to help them meet the need to increase delivery. There were returns amounting to £37,861 in respect of prior year scaling up funding.

Standard grants totalling £430,753 (8 grants) were made to School Games Organisers for the organisation and provision of Bikeability Training in their area ranging from £25,561 to £88,087. In addition, School Games Organisers claimed £2,620 in respect of SEND top up and £2,684 for HAF training.

A grant of £360,000 was awarded to Modeshift for the Modeshift STARs Active Travel Academies.

Standard grants paid in excess of £100,000 are summarised below, alongside their respective comparatives.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
LOCAL AUTHORITIES		
Barnsley Metropolitan Borough Council	161,340	140,195
BCP Combined	130,139	123,345
Birmingham City Council	429,576	349,634
Bolton Council	170,234	143,444
Bradford MDC	185,304	156,423
Bristol City Council	237,051	133,363
Buckinghamshire County Council	184,869	147,015
Calderdale MBC	112,640	129,294
Cambridgeshire County Council	390,098	347,166
Cheshire East Council	230,059	210,643
Cheshire West and Chester Council	164,018	126,597
Cornwall Council	207,790	177,124
Cumberland Council	248,334	234,574
Derby City Council	130,909	120,244
Devon County Council	389,417	351,781
Dorset County Council	120,055	116,210
Durham County Council	116,407	108,506
East Riding of Yorkshire Council	119,110	94,873
East Sussex County Council	164,249	148,924
Essex County Council	516,593	351,603
Gloucestershire County Council	264,663	223,920
Hampshire County Council	672,346	589,865
Hertfordshire County Council	380,953	244,055
Hull City Council	210,320	182,456
Kent County Council	519,215	438,002
Kirklees Council	296,887	207,782
Lancashire County Council	828,950	453,282
Leeds City Council	503,463	486,306
Leicester City Council	106,250	64,620
Leicestershire County Council	184,330	127,290
Lincolnshire County Council	296,578	266,167
Liverpool City Region	641,262	542,928
Manchester City Council	200,548	175,267
Milton Keynes Council	132,252	91,367
Norfolk County Council	248,525	220,049
North Somerset Council	105,069	91,315
North Yorkshire County Council	155,450	112,770
Nottinghamshire County Council	332,111	269,145
Oldham MBC	101,609	53,840
Oxfordshire County Council	298,520	248,899

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Plymouth City Council	189,408	196,296
Rochdale MBC	107,200	105,489
Salford City Council	119,000	80,790
Sandwell MBC	137,718	72,213
Sheffield City Council	240,250	187,857
Shropshire Council	183,839	139,971
Solihull MBC	250,643	258,799
Somerset County Council	120,250	105,345
Southampton City Council	110,692	98,050
South Gloucestershire Council	83,809	107,763
Southend On Sea Borough Council	104,187	106,164
Staffordshire County Council	266,987	466,420
Stockport Council	138,094	126,173
Stoke-on-Trent City Council	89,640	137,758
Suffolk County Council	244,350	225,240
Sunderland City Council	127,397	105,035
Surrey County Council	386,693	333,458
Tameside MBC	126,200	95,355
Trafford Council	120,450	62,100
Wakefield MDC	168,050	169,545
Warrington Borough Council	139,310	143,832
Warwickshire County Council	219,916	198,655
West Northamptonshire Council	147,918	229,933
West Sussex County Council	344,006	308,341
Wigan Council	116,940	95,078
Wiltshire Council	183,997	167,135
Wokingham Borough Council	112,844	92,846
Wolverhampton City Council	106,807	89,911
Worcestershire County Council	203,763	160,299
Other standard (under £100,000)	2,790,784	2,550,540
	18,568,635	16,016,674
OTHER GRANTS		
Other (under £100,000) - HAF	119,902	74,770
Other (under £100,000) - SEND	164,191	74,885
Other (under £100,000) - Scaling up	(37,861)	957,895
Other (under £100,000) - Weather	26,648	-
Other (under £100,000) - Rural	39,732	-
	312,612	1,107,550
Total grants paid to Local Authorities	18,881,247	17,124,224

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

SCHOOL GAME ORGANISERS

Other standard (under £100,000)	430,753	825,984
Other (under £100,000) - HAF	2,684	5,738
Other (under £100,000) - SEND	2,620	4,840
	<hr/> 436,057	<hr/> 836,562

OTHER

Modeshift	360,000	300,000
HAF	6,622	10,090
Other	2,000	-
	<hr/> 368,622	<hr/> 310,090

<hr/> 19,685,926 <hr/>	<hr/> 18,270,876 <hr/>
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11. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	17,920	15,255
Fees payable to the Charity's auditor in respect of:		
Taxation compliance services	500	1,665
All non-audit services not included above	<hr/> 17,841 <hr/>	<hr/> 28,259 <hr/>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. STAFF COSTS, INCLUDING COSTS OF KEY MANAGEMENT PERSONNEL AND TRUSTEE EXPENSES

Staff costs were as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	1,009,952	809,084	1,009,117	809,084
Social security costs	97,841	78,132	97,841	78,132
Other pensions costs	73,883	55,172	73,883	55,172
	<u>1,181,676</u>	<u>942,388</u>	<u>1,180,841</u>	<u>942,388</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.	Charity 2025 No.	Charity 2024 No.
Direct charitable and management	<u>29</u>	<u>23</u>	<u>29</u>	<u>23</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	1	1

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Development, Director of Operations, Director of Finance and Compliance, and Director of Promotion and Communications. No Trustee received any remuneration or benefits in kind from the charity. The total employment benefits including employer pension and national insurance contributions of key management personnel were £348,749 (2024 - £304,326).

During the year, the charity incurred redundancy and termination costs totalling £30,254 (2024: £NIL) of which £23,213 related to key management personnel. These include statutory redundancy payments, contractual termination payments, and payments in lieu of notice (PILON) following a restructuring of operations. The charity's policy is to recognise such payments as an expense when the obligation arises. At the balance sheet date, £5,830 remained payable and is included within creditors. No specific funding was received for these costs.

During the period, 10 Trustees (2024 - 9) received reimbursement of travel expenses totalling £1,377 (2024 - £2,403).

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. INTANGIBLE ASSETS
GROUP AND CHARITY

	Database and website £
COST	
At 1 April 2024	170,380
Additions	30,520
At 31 March 2025	200,900
AMORTISATION	
At 1 April 2024	170,380
At 31 March 2025	170,380
NET BOOK VALUE	
At 31 March 2025	30,520
At 31 March 2024	-

Intangibles consist of database and website development costs.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. TANGIBLE FIXED ASSETS
GROUP AND CHARITY

	Equipment £
COST	
At 1 April 2024	3,329
At 31 March 2025	3,329
DEPRECIATION	
At 1 April 2024	476
Charge for the year	2,853
At 31 March 2025	3,329
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	2,853

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
CHARITY	
COST OR VALUATION	
At 1 April 2024	100
AT 31 MARCH 2025	100

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Cycle Training Trading Limited (formerly Bikeability Trading Limited)	11794254	Salisbury House, Station Road, Cambridge, England, CB1 2LA	Ordinary	100%
Included in consolidation				
Yes				

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Cycle Training Trading Limited (formerly Bikeability Trading Limited)	94,000	(3,648)	90,352	89,850

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. STOCKS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Award material	42,702	21,836	42,702	21,836

17. DEBTORS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	10,460	8,097	10,460	8,097
Amounts owed by group undertakings	-	-	27,057	49,618
Other debtors	44,290	328	44,290	328
Prepayments and accrued income	1,293,804	100,691	1,293,804	100,691
	1,348,554	109,116	1,375,611	158,734

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	288,353	115,765	288,353	115,765
Other taxation and social security	68,343	114,638	68,343	114,638
Other creditors	16,539	3,508	16,539	3,508
Accruals and deferred income	152,195	1,124,868	112,025	1,045,318
Grants payable	5,837,286	5,127,088	5,837,286	5,127,088
	6,362,716	6,485,867	6,322,546	6,406,317

The CIO contributes to employees personal pension plans. The pension cost charge represents contributions payable by the CIO to the personal pension plans and amounted to £73,883 (2024 - £55,172). No contributions were payable to the funds at the balance sheet date (2024 - £Nil).

Included within Other taxation and social security is a VAT liability of £37,349 (2024 - £93,425).

	Group 2025 £	Group 2024 £
Deferred income at 1 April 2024	902,013	1,984,370
Resources deferred during the year	1,387	902,013
Amounts released from previous periods	(902,013)	(1,984,370)
	1,387	902,013

In 24/25 deferred income represents income received for award sales that were dispatched after the year end. In 23/24 deferred income represented underspend of grant income received which was rolled over to 24/25.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Innovation fund	993,920	7,061	(215,055)	785,926
	<hr/>	<hr/>	<hr/>	<hr/>
GENERAL FUNDS				
General Funds	903,587	1,702,283	(1,563,465)	1,042,405
Subsidiary funds	(602)	94,000	(3,648)	89,750
	<hr/>	<hr/>	<hr/>	<hr/>
	902,985	1,796,283	(1,567,113)	1,132,155
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL UNRESTRICTED FUNDS	1,896,905	1,803,344	(1,782,168)	1,918,081
	<hr/>	<hr/>	<hr/>	<hr/>
RESTRICTED FUNDS				
National Cycle Training Programme	4,609,522	19,812,588	(20,958,946)	3,463,164
Widening Participation Fund	152,137	-	-	152,137
Virtual Rider	-	213,325	(140,900)	72,425
Other projects	31,867	(235)	(2,287)	29,345
	<hr/>	<hr/>	<hr/>	<hr/>
	4,793,526	20,025,678	(21,102,133)	3,717,071
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OF FUNDS	6,690,431	21,829,022	(22,884,301)	5,635,152
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. STATEMENT OF FUNDS (CONTINUED)

Designated Funds

The innovation fund is set aside for the innovation and development of Bikeability projects.

Restricted Funds

National Cycle Training Programme relates to a grant from Active Travel England and the Department for Transport payable to Local Authorities and SGOs to deliver the programme.

Widening Participation Fund relates to an underspend of DfT monies which were agreed to be allocated to a new project to identify children and groups less likely to access Bikeability Training due to various additional barriers, finding ways to inspire and enable them to cycle more through a range of pilot projects.

In 24/25 the Trust awarded Modeshift £360,000 (23/24 £300,000) from underspend cycle training funds as agreed with Active Travel England and the Department of Transport.

In 24/25 the charity was awarded a grant of £213,325 from the Road Safety Trust to develop a virtual rider training tool to improve children's and parents cycle awareness, attentiveness, attitudes and safety.

Other projects relate to smaller projects outside of the National Cycle Training Programme.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Innovation fund	665,419	2,535	325,966	993,920
	<hr/>	<hr/>	<hr/>	<hr/>
GENERAL FUNDS				
General Funds	758,669	1,609,510	(1,464,592)	903,587
Subsidiary funds	(4,918)	26,500	(22,184)	(602)
	<hr/>	<hr/>	<hr/>	<hr/>
	753,751	1,636,010	(1,486,776)	902,985
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL UNRESTRICTED FUNDS	<hr/> 1,419,170	<hr/> 1,638,545	<hr/> (1,160,810)	<hr/> 1,896,905
	<hr/>	<hr/>	<hr/>	<hr/>
RESTRICTED FUNDS				
National Cycle Training Programme	5,833,896	18,216,553	(19,440,927)	4,609,522
Widening Participation Fund	151,577	-	560	152,137
Other projects	31,174	17,950	(17,257)	31,867
	<hr/>	<hr/>	<hr/>	<hr/>
	6,016,647	18,234,503	(19,457,624)	4,793,526
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OF FUNDS	<hr/> 7,435,817	<hr/> 19,873,048	<hr/> (20,618,434)	<hr/> 6,690,431

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Intangible fixed assets	30,520	-	30,520
Current assets	2,334,511	9,632,837	11,967,348
Creditors due within one year	(446,950)	(5,915,766)	(6,362,716)
TOTAL	1,918,081	3,717,071	5,635,152

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,853	2,853
Current assets	2,270,162	10,903,283	13,173,445
Creditors due within one year	(373,257)	(6,112,610)	(6,485,867)
TOTAL	1,896,905	4,793,526	6,690,431

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2025 £	Group 2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(1,055,279)	(745,386)
ADJUSTMENTS FOR:		
Amortisation / depreciation charges	2,853	476
Interest from investments	(182,263)	(151,498)
Increase in stocks	(20,866)	(4,321)
(Increase) / decrease in debtors	(1,239,438)	133,165
Decrease in creditors	(123,151)	(1,849,130)
NET CASH USED IN OPERATING ACTIVITIES	(2,618,144)	(2,616,694)

22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2025 £	Group 2024 £
Cash in hand	10,576,092	13,042,493
TOTAL CASH AND CASH EQUIVALENTS	10,576,092	13,042,493

23. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	13,042,493	(2,466,401)	10,576,092
	13,042,493	(2,466,401)	10,576,092

24. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year (2024 - None).