

THE BIKEABILITY TRUST

England & Wales · Charity number 1171111

Details

Status Registered

Legal form CIO

Registered 2017-01-13

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL (AND PARTICULARLY AMONGST CHILDREN) ON THE SUBJECT OF CYCLING

Activities: The Bikeability Trust coordinates the delivery of Bikeability cycle training. We deliver: Instructor registration; Scheme registration and annual registration renewal; Phone & email support; Website and database management; Quality assurance; Scheme survey; Grant distribution & monitoring; Effectiveness improvement; Promotion and marketing; Development of Bikeability; Stakeholder engagement

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£21,829,022	£22,884,301	£5,635,152	29
2024-03-31	£19,873,048	£20,618,434	£6,690,431	23
2023-03-31	£19,924,607	£20,230,266	£7,435,817	20
2022-03-31	£18,696,266	£18,746,035	£7,741,476	16
2021-03-31	£13,312,654	£7,302,626	£7,791,645	12

Trustees

Name	Role	Appointed
Trudy Harrison	Chair	2025-03-05
Christine Phillips		2022-09-13
Dr Catherine Purcell		2022-09-13
Esther Durrant		2022-11-01
Gordon Read		2024-04-16
Imran Hussain		2020-10-20
John Jackson		2020-10-20
Lee Kidger		2024-07-08
Nicholas Truran		2024-04-16
Paul Murray		2024-01-23
Shirley McIndoe		2024-04-16
Sivanayaki Sanmugarajah		2024-04-16

THE BIKEABILITY TRUST

England & Wales - Charity number 1171111

Accounts



Trustees' Report and Financial Statements

For the year ended 31 March 2025



THE BIKEABILITY TRUST

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THE BIKEABILITY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Imran Hussain John Jackson Christine Phillips Catherine Purcell Esther Durrant Paul Murray Lee Kidger (appointed 8 July 2024) Gordon Read (appointed 16 April 2024) Shirley McIndoe (appointed 16 April 2024) Sivanayaki Sanmugarajah (appointed 16 April 2024) Nicholas Truran (appointed 16 April 2024) Trudy Harrison, Chair (appointed 5 March 2025)
Charity registered number	1171111
Principal office	Salisbury House Station Road Cambridge CB1 2LA
Senior management team	Sue Brown, Director of Finance and Compliance Caroline Dawson, Director of Promotion and Communications (to 31 March 2025) Benjamin Smith, Director of Development Michelle Turnbull, Director of Operations (to 28 February 2025)
Chief executive officer	Emily Cherry
Independent auditors	PEM Audit Limited Registered Auditors Salisbury House Station Road Cambridge CB1 2LA
Solicitors	Broadfield Law UK LLP 20 Station Road Cambridge CB1 2JD

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

1.0 INTRODUCTION

The Trustees present this annual report together with the audited financial statements of the CIO for the period 1 April 2024 to 31 March 2025.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019, effective 1 January 2019).

The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance and believe that the Trust complies with guidance.

2.0 OBJECTIVES & ACTIVITIES

Mission

The Bikeability Trust is a Charitable Incorporated Organisation whose object is to advance the education of the public in general (and particularly amongst children) on the subject of cycling.

Vision

The Bikeability Trust's Vision is to ensure everyone has the confidence to cycle and enjoy this skill for life.

The Trust aims to make Bikeability the leading programme for cycle training by ensuring:

- **Child focussed:** We deliver cycle training to both children and adults, but the majority of delivery is helping children learn the life skill of cycling
- **Quality:** Our Instructors deliver high-quality, consistent cycle training across England
- **Inclusivity:** We take action to reduce barriers to participation and ensure that anyone who wishes to access Bikeability cycle training is able to
- **Efficiency:** Our delivery programme offers value for money and is delivered in an economic and efficient way
- **Influence:** We share our evidence of the impact of cycle training across a variety of sectors (transport, education, environment, health, leisure, etc)
- **Collaboration:** We work with stakeholders, partners and commercial organisations to achieve our vision and ensure Bikeability is a household name

Strategies for achieving objectives

At the Bikeability Trust, we are an ambitious force for change. We are creating a movement to ensure everyone can access cycling as a life skill. We provide the leading cycle training programme in England.

The Bikeability Trust has helped more than 5 million children to take up Bikeability cycle training. We have also offered thousands more families and adults the chance to take up cycle training. We have achieved this through our 5 strategic goals.

1. Secured the funding to offer a Bikeability for All programme
2. Ensured high quality delivery of Bikeability for All
3. Secured partnerships that give more children the opportunity to take up Bikeability by removing barriers to cycling and learning this life skill
4. Encouraged more children and adults to cycle more confidently, more often
5. Demonstrated the impact of cycle training for improved road safety, improved urban mobility, education curriculum importance, individual health and wellbeing, cleaner air and the environment

By the end of 2024-2025, we had delivered Bikeability to over 5.5 million children.



3.0 ACHIEVEMENTS & PERFORMANCE

Review of activities to-date

Background

Bikeability is a practical training programme that aims to develop children and families' skills and confidence to cycle on roads, and ultimately encourage more people to cycle more safely, more often. It is funded by the Department for Transport through Active Travel England and delivered through Local Highway Authorities and School Games Organiser Host Schools. It has been in existence since 2007 and has delivered 5,546,551 Bikeability training sessions. This includes the 500,000 funded training places and 21,420 Get Cycling in Schools places delivered in 2024-25 financial year.

The Bikeability programme is split into three different levels so that there is a sense of progression in cycling ability. Typically, Levels 1 and 2 are delivered to primary school children and Level 3 to secondary school children. In addition, there are various other modules that help children to actually learn to cycle as well as the Get Cycling in Schools programme which has continued to give teachers the skills to deliver basic cycling skills with 888 teachers trained in 2024-25.

It is our belief that all children should have access to cycling and we at the Trust help to ensure the delivery of cycle training to approximately 500,000 children per year. We have continued to work with the Bikeability Industry through Government guidance to train as many children as we possible.

Cycling has a number of wider benefits to society including the physical and mental well-being that comes with being physically active. Cycling also introduces children and their families to a sustainable mode of transport and offers access to a vital life-skill.

The Bikeability Trust was established in 2017, to manage the Bikeability programme.



Achievements of the Bikeability Trust

The Board of Trustees sets out clear objectives for staff and monitors their performance against these objectives on a quarterly basis.

Our impact report for 2025 provides a summary of achievements of the Bikeability Industry led by the Bikeability Trust and can be found on our website: [Bikeability Impact Report 2024/25](#).

The main achievements in 2024/25 were:

Communications and partnerships

Supported Bikeability industry with timely communications

- Developed and rolled out new brand templates for all e-communications, ensuring consistent branding and accessibility across platforms.
- Developed communications and content for *Get Cycling in Schools*, *Bike Bus*, and innovation projects like ICT (Immersive Cycle Training).
- Produced and delivered monthly industry newsletters with above-industry-standard open rates, targeted blogs, webinars, and bespoke communications for major announcements or sector issues.
- Supported the digitisation project through user journey planning and e-comms strategy, improving engagement, onboarding, and support for the Bikeability industry.

Raised awareness of Bikeability and its benefits

- Delivered an enhanced Celebration of Bikeability day, receiving strong feedback from industry and increasing public engagement.
- Reviewed and refreshed the Bikeability Club newsletter following a survey, resulting in higher engagement from parents, carers, and supporters.
- Ran multiple high-impact social media campaigns, competitions, and awareness initiatives, achieving record reach and engagement, and follower growth. Top level stats for April 2024-May 2025:
 - +23.6% following across all channels.
 - +66.3% engagement, showing stronger audience interaction
 - All time high engagement rate of 15.91% (way above industry average)
- Ran a tailored education targeted ad campaign for the promotion of Level 2 to schools in areas which had scaling up funding, and had identified communications with schools as a barrier to training.
- Strengthened media presence, improving PR output, quality, coverage, and implementing new monitoring platform Agility for more accurate analysis.
- Represented Bikeability at key events including the National Cycling Show and other industry forums to showcase innovation and influence policy.
- Led the creation and delivery of Cycle to School Week 2024, increasing the number of pledges and participation, promoting active travel behaviour change across schools nationally.
- Continued development of the Bikeability website with improved navigation, dedicated news/blogs sections, accessible delivery guides, and trustee pages. Conducted a full accessibility review to meet latest standards.
- Led on development of the newly launched Professionals website, securing valuable and sensitive information behind a login for Bikeability industry only.
- Developed and maintained the Bikeability Club website and ecomms, engaging parents and carers in their children's ongoing cycling journey. Including the development and hosting of the Road Safety Trust funded virtual games.

Additional 2024–25 highlights

- Published the 2024/25 Impact Report, highlighting record numbers of children trained, top-performing local authorities, and nationwide reach of Bikeability.
- Supported the expansion of *Get Cycling in Schools*, with an ongoing ad campaign, to reach more staff and support mixed-ability sessions for pupils, improving access to cycling skills in primary education.
- Continued digital content innovation, including blogs, videos, and social campaigns, supporting industry knowledge-sharing and public engagement.

Developed corporate partnerships

- Renewed NatWest Rooster partnership at £50k.
- Secured the donation of 800 balance bikes from bike club at a value of around £32k.
- Increased engagement with our existing partners - Decathlon donating £800 for our Christmas giveaway as well as Squish sponsoring a badge at £5k in Bikeability Club.
- Savlon sponsoring 43 family Bikeability sessions at £5k.
- Securing gifts in kind from partners.

Operations

- Responded to and managed over 6,350 emails and calls via “contactus” the Trust’s first point of contact for all enquiries from the public, professionals, and Bikeability Industry.
- Reviewed and updated frequently asked questions (FAQs) on the website as new processes were introduced, such as for digitisation.
- Created short video tutorials to aid instructors, e.g. for instructor renewals.
- Developed further email templates for use with new processes.
- Dealt with 32 serious incidents as reported by training providers.
- Managed 76 stage 1 complaints, only 3 progressed to stage 2 with no stage 3 complaints received.
- Conducted two industry webinars on Complaints and Serious Incidents reporting to improve knowledge and compliance.
- Completed annual awards audit process and managed the Bikeability shop.
- Organised the Bikeability Annual Industry Conference.
- Managed the External Quality Assurance (EQA) programme, 32 EQA visits were conducted in 2024/5 - representing 18% of all training providers.
- Continued to improve our Support & Mentoring programme for training providers.
- Reviewed existing and developed new internal policies.
- Key focus on digitisation project, launched in 2024.
- Dedicated digitisation helpdesk created with extra staffing brought in to support training providers with onboarding onto digitisation by 1st Sep 2025.
- Implemented a range of other Link improvements.

Grants & Finance

- Provided grants system through Bikeability Link to track and monitor all grant funded delivery and pay grants to all Local Highway Authorities (LHAs) and the cluster of School Games Organisers (SGOs) who continued to deliver in Derbyshire.
- Worked with ATE to plan the distribution to our grant recipients and set realistic targets for each of them to improve delivery of on road cycle training.
- Allocated funding based on realistic targets for grant recipients to deliver more Level 2 with increases based on delivery patterns in the last 2-3 years.
- Answered over 4,000 email queries in the grants inbox from queries on funding, claims, targets and other grant related queries.
- Provided in-depth advice and guidance to support grant recipients to meet targets, suggested ways to increase delivery based on success stories in other areas.
- Refined processes to track and monitor delivery of grant spend, analysed data for each area.

- Held meetings each quarter with those grant recipients not on track to deliver places to meet target.
- Readjusted targets for each LHA as appropriate and reprofiled overall reach.
- Reported spend and progress against predicted targets to ATE on monthly basis.
- Monitored and recorded outcomes and spend of scale up funding. Ensured funding was utilised to overcome barriers and reclaimed any unspent funding.
- Contributed to development of case studies and final scaling up report to show successes to publish and share with industry.
- Secured agreement with ATE of flexible funding to support delivery to children with SEND, those in rural areas and some bad weather cancellation compensation.
- Secured funding and supported Bikeability delivery as part of Holiday, Activities and Food (HAF) initiative.
- Distributed funding and agreed claims for above flexible and HAF funding.
- Continued to support the development of Bikeability Link to support grant recipients and ensure robust system for checking training deliveries and claiming funding.
- Calculated and published training delivery statistics for each LHA area and regional statistics. Showing funding of 500,000 training places plus 21,340 Get Cycling in Schools places.
- Contributed this data for the impact report.
- Audited a sample of grant recipients to check for evidence of grant spend and monitoring processes.
- As result of the audit recommended a change for future years to pay for delivered places rather than booked places. Supported implementation of these changes to Link.

Development

- Convened the quarterly meeting of the Bikeability Effectiveness Advisory Group, RDC Group, Heads of Regional Networks Group, Community of Practice for Level 3 tutors, Community of Practice for RDC IQA leads, Community of Practice for Training Provider IQA leads. Responsibility for these have now been transferred to the Quality and Training team for the new financial year.
- Attended local Regional Network groups
- Reviewed, redeveloped and launched the Level 3 tutor/assessor certificate, training new 'instructor trainers'. Three pilot courses were held. This was led by RDC team and transferred to Quality and Training for the financial year.
- Delivered upon the proposal to set up the Trust RDC, bringing existing RDCs on as 'satellite partners'.
- Continued to deliver the next phases for the 'Get Cycling in Schools' programme. Responsibility for these have now been transferred to the Quality and Training team for the new financial year.
- Supported with content for the Bikeability Club, in particular the 'Virtual Rider Training' tool.
- Supported Modeshift Active Travel Academies projects, and taking learning into the Bikeability Level 3 work.
- Proposed a review of Bikeability Bus and agreed funding to do so.
- Worked with Discovery Research to complete a review of Bikeability Level 3 and piloted a revised approach to the delivery of Bikeability Level 3.
- Continued to deliver upon the 'Delivery Rider' Project, including focus groups comprised of delivery riders, with Deliveroo. Facilitated internal discussions to pivot this project away from delivery riders only to an all-adult e-learning module.
- Sought to ensure that The Bikeability Trust is at the forefront of all micromobility and cycle training, particularly with regard to e-scooters and cargo bikes, with DfT, ATE and industry stakeholders. Produced a positioning paper on the need for standards in the cargo bike sector.



Areas requiring further focus

We have experienced some delays with our digitisation project in rolling out consistent booking systems across the Bikeability industry which will help us develop efficiencies in reporting and embed our impact work through consistent evaluation tools. This project was critical in helping to secure further corporate partnerships through Bikeability Club and therefore this is an important area for future focus.

We are also planning to develop a further set of tools for training adults, including for example delivery riders. This is an opportunity for the Trust to not only generate income, but further our charitable mission on educating the public and not solely restricted to children.

Plans for April 2025 – March 2026

The focus for this financial year will be delivering on the targets we have set for each Local Highways Authorities to make progress towards offering our Level 2 on the road Bikeability course to at least 80% of children by the end of primary school. We have negotiated with each LHA revised targets to increase the majority of areas to help move towards the target of 80%, but we do not expect to reach this overall national target until a long term settlement is achieved. We anticipate this will take at least three further financial years to achieve. This will be supported by continued grant funding for Level 1, 3 and our 'Plus' courses (Balance and Learn to Ride).

We will also continue to support Transport for London through our monitoring and reporting contract, so we can now demonstrate the full impact of training throughout England. Procurement and discussions with Welsh Government have stalled, and there is no funded commitment to launch Bikeability in Wales at the time of writing. We will continue to lobby for this change. We continue to work with Cycling Scotland through regular meetings and sharing of good practice for Bikeability in Scotland.

Finally, we have written to the Northern Ireland Assembly, Department of Infrastructure to offer advice on starting a Bikeability programme, as it is believed they intend to bring back cycling proficiency making

Northern Ireland out of step with the other nations. Should the Northern Ireland Assembly wish to procure Bikeability, we will need to register as a charity in Northern Ireland.

Core to our mission and key to ensuring the future of Bikeability is increasing our data and evidence of the impact of our cycle training. In 2024-25 we have piloted and rolled out our national monitoring and evaluation tools to survey parents, carers and children. We will publish our first annual report into the impact of Bikeability through the data collection in 2025.

We will continue to take action on barriers to taking part in Bikeability through:

- Analysing rider demographics and developing support / guidance to increase representation
- Instructor bursaries to increase available instructor hours
- Offering fleets of cycles to training providers to loan for children's training
- Special educational needs funding and training
- Flexible funding for weather and rural schools
- Our external quality assurance programme

In addition, the trustees review key risks facing the Trust every quarter to ensure that appropriate action is being taken to mitigate them. The key risks facing the Trust include:

- Income generation and the amount of grant funding available for 2025-26 is lower than expected and Trustees have determined that a widespread restructure of Trust staffing, roles and responsibilities is required in order to meet our strategic objectives and the following objectives:
 - Increase commercial partnerships
 - Improve delegation and resilience
 - Increase value of the data provided
 - Modify / automate Trust processes and move all processes online
 - Lower administration costs
- ATE declines to continue the Grant Agreement
- Failure to attract and recruit diverse and experienced Board members
- Poor quality delivery of the training programme
- Failure to offer adequate support to the cycling industry in its attempt to scale up to reach our planning assumption of 80% of children
- Instructor recruitment fails to secure the workforce required to deliver scale up
- Adult training market is unregulated
- Bikeability monitoring data fails to show impact on ongoing cycling activity decreasing effectiveness and value for money

The trustees have agreed a set of key objectives and activities for the Trust for the coming year and believe that they will help, among other things, to help mitigate the key risks identified. The Board of Trustees have agreed a ten year strategy to 2035, setting out the long term vision of the charity: <https://www.bikeability.org.uk/wp-content/uploads/2025/02/2035-Bikeability-Trust-strategy.pdf>

The following objectives have been agreed for the 2025-26 financial year. These have been scrutinised by the Board of Trustees. Each objective aligns to our strategy and determines the activities for each of the teams (Finance & Grants, Strategy, Quality and Partnerships).

Objective 1: Develop and implement the Get and Go cycling programme for children and adults to reach at least 1 million riders per year by 2035

Finance and Grants:

- a. Manage the allocation, reporting and reconciliation of Bikeability programme grants to grant recipients (LHA's and SGOs where applicable)
- b. Manage the allocation of IR funding to training providers
- c. Produce monthly, quarterly and year end monitoring reports on grant allocations delivery and progress against programme objectives
- d. Produce an annual audit of 10 grant recipients for accuracy of Bikeability terms and conditions
- e. Ensure all reporting processes are online for industry
- f. Manage reporting on delivery in London for Transport for London
- g. Work with Welsh Government on development of Bikeability grant funding (TBC)

Strategy and Quality:

- a. Produce monthly, quarterly and year end monitoring reports on operational data
- b. Promote research, insight and embed monitoring and evaluation data into reporting and industry communications and guidance
- c. Produce reports on the RST funded Bikeability Club VRT tools
- d. Collate and report on data from the IR programme funding
- e. Develop and maintain internal comms systems across the Bikeability Trust to ensure staff are briefed and engaged on Trust business
- f. Ensure that the Bikeability Industry receives regular information to unite behind strategy, mission and programme objectives
- g. Deliver the annual Bikeability conference, awards and impact report
- h. Maintain internal policies recommending changes to Trustees for approval and annual audit of policies
- i. Maintain HR function across Bikeability with a focus on developing talent, succession planning, performance and appraisals systems
- j. Manage the GCiS programme onboarding and monitoring schools providing information on the impact of the programme for ATE reporting
- k. Ensure all reporting processes are online for industry
- l. Work with Welsh Government on development of Bikeability in Wales (TBC)

Training and Quality:

- a. Lead quality assurance process for the whole Bikeability industry (including London) including safeguarding, complaints, serious incidents, IQA, EQA and whistleblowing
- b. Provide registration and renewals for Bikeability industry
- c. Respond to all enquiries from the public, professionals and Bikeability industry
- d. Provide day to day IT support for the Bikeability industry on Link
- e. Project manage the Bikeability conference
- f. Plan and deliver L2AICT courses across England to meet workforce needs
- g. Provide quality assurance of the RDC and satellite centres
- h. Audit standardisation of delivery
- i. Work with Welsh Government on development of L2AICT in Welsh, and quality assurance of training (TBC)

Development

- a. Pilot revisions to Level 3 programme and produce recommendations for future delivery
- b. Monitor any changes in legislation, guidance or good practice and make necessary amends to delivery guidance
- c. Work with DfT on any projects relevant to cycle training

Objective 2: Develop Bikeability Trust cycle training products for both income generation and attitude change to cycling

Development:

- a. Develop the Bikeability Trust approach to adult e-learning products and training
- b. Consider specific modules for professional delivery riders and cargo bike users

Strategy:

- a. Develop marketing strategy for product sales and income

Partnerships:

- a. Secure partnerships to support income generation on e-learning products
- b. Secure partnerships to support income generation for Bikeability Club

Objective 3: Increase the number of children with access to a cycle

Partnerships:

- a. Establish Bikeability Trust 'appeals board' for fundraising campaigns and events
- b. Run a fundraising event to generate funds for donating cycles to children in areas of deprivation
- c. Secure partnerships to support income generation through Bikeability Club
- d. Work with Get Cycling in Schools team to secure partners to support delivery of cycles

Strategy and Quality:

- a. Monitor and report on use of fleet cycles for cycle training working with LHA's and CA's to secure cycles
- b. Monitor and report on donation of bike club balance bikes and football clubs

Grants and Finance

- a. Develop reporting mechanism for HAF funding and include in annual reporting

Objective 4: Improve perception of cycling for all ages as a choice for short journeys

Strategy:

- a. Ensure that the Bikeability website and Bikeability Club are updated with engaging content to improve perception of cycling
- b. Increase media and PR coverage for Bikeability through reactive media commentary and proactive media stories about our impact (case studies, development, research, events, delivery statistics and human interest stories)
- c. Enhance and improve strategic stakeholders engagement with WACA and other partners, including joint campaigns, cross-promotion and/or specific project activity
- d. Project Manage the Bikeability Impact Report
- e. Develop and deliver approach to a longitudinal attitude study on the impact of Bikeability
- f. Monitor and report on take up on Bikeability adult e-learning courses when developed



Objective 5: Support our schools to increase active travel modes to school

Partnerships:

- a. Develop with Active Travel England, Living Streets and other partners Spending review plans on 'active travel to school' programme

Development:

- a. Work with Modeshift Active Travel Ambassadors and Junior Travel Inspectors

Strategy

- a. Deliver cycle to school week

Promote Modeshift STARs, Living Streets WoW and other relevant active travel programmes to Bikeability schools

These objectives and activities form the basis of reporting for 2025-26.

Plans for 2026-2029

Detailed business planning for the next three years is ongoing.

Key financial performance indicators

Our financial results are carefully monitored by our Finance and Audit Committee on a quarterly basis. The key areas the committee focuses on are cash balances and profit from our trading activities. As the Trust has responsibility for the delivery of the Bikeability grant a key area of focus is the safeguarding of public money and ensuring value for money.

Factors relevant to achieve objectives

- Cost control, in particular the margins on our trading activities, salary costs and sub-contractor costs
- Close monitoring of any Bikeability Providers which fail to deliver their allocated grant-funded Bikeability places to the required standard

5.0 FINANCIAL REVIEW

Results for the period

Total income for the Group amounted to £21,829,022 of which £1,803,344 related to unrestricted income and £20,025,678 was restricted.

The key sources of unrestricted funds for the Trust are income under an administration grant agreement with the DfT through ATE, the sale of award materials and sponsorship. In addition, during the year the charity registered as a recognised delivery centre and commenced training instructors. The Group has made an net unrestricted surplus of £21,176 after deduction of expenses amounting to £1,782,168.

Restricted income included training and project funding from ATE amounting to £19,812,588 and grant income of £213,325 from The Road Safety Trust.

Restricted expenditure totalled £21,102,133. Expenditure relating to the training and project funds amounted to £20,958,946 of which £19,683,926 was awarded through grant agreements to local highways authorities, school games organisers and other organisations, through the utilisation of current year funding and previous year underspend of £1,146,358. The remaining balance of £1,275,020 relating to expenditure on development projects and instructor bursaries.

Additional activity within restricted funds included expenditure of £140,900 relating to a project to develop a virtual rider training tool funded through the Road Safety Trust grant and expenditure amounting to £2,287 relating to other small projects.

Total funds as at 31 March 2025 amounted to £5,635,152 of which £1,918,081 related to unrestricted and £3,717,071 related to restricted funds.

Within the unrestricted funds, donations to the Innovation fund amounted to £7,061 adding to the brought forward fund of £993,920 of which, £215,055 was spent on Innovation projects resulting in a carried forward balance of £785,926 of which £286,395 had been allocated to projects at the end of the year. The Trustees are working with industry to develop the programme further through use of the Innovation fund.

The surplus relating to general and subsidiary funds amounted to £229,170 resulting in a carried forward balance on general funds of £1,132,155.

Restricted funds carried forward include a balance of £3,463,164 relating to remaining funding from DfT through ATE that is being used to support cycle training through the Get Cycling in Schools project, instructor bursaries and development projects.

Reserves policy

The Trustees have the objective of maintaining sufficient reserves to offset any liabilities that should be incurred in the event that the charity would need to be wound up; redundancy costs of staff, and other on-going liabilities such as committed expenditure, pension contributions and supplier costs

The Trustees have reviewed the level of reserves in the context of the uncertainty of future funding and have decided not to transfer any funds into the Innovation fund at this stage. The trustees believe that reserves of £1,042,405 will be sufficient to cover our current commitments and to meet all costs associated with a downturn in our activities and a potential winding up of the charity.

The reserves position will be reconsidered towards the end of 25/26 once detailed business planning for 2026/29 has been completed.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Grant making policy

The Trust is responsible for awarding grants to either Local Highway Authorities or Schools Games Organisers so that they can engage Bikeability Providers to deliver training locally. The grant terms were set under our predecessor and we have rolled forward those terms. Grants have also been awarded to other organisations in line with our charitable objectives. In all cases the grant recipients have applied for funding which were then assessed and awarded based on factors such as impact, levels of demand and efficiency in delivery. We, at the Trust, monitor all grant usage and review payment claims to ensure funds are only released when training has taken place or grant terms have been satisfied.

Volunteers

Other than the Trustees the Trust did not use the services of any volunteers during the year.

Management remuneration

Management remuneration is reviewed by our Finance and Audit Committee and ratified by the main Board. Management remuneration was originally set on the incorporation of the Charity and has since been subject to annual reviews which has resulted in small increases in line with RPI.

Fundraising

Although we have not actively fundraised from the public in 24/25 and we have not used any external professional fundraisers in the year, the public can donate via our website and we are registered with the Fundraising Regulator. Employed fundraising members of staff are tasked with engaging new partners. No complaints have been received by the charity about fundraising activity.

6.0 STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The CIO was incorporated on 13 January 2017 and commenced operating on 1 April 2017. The Charity is governed by a constitution which sets out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

Management

Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Trustees manage the affairs of the Trust and determine its general policy.

The Charity is administered by the Board of Trustees, which must have a minimum of three and a maximum of twelve members. The Board meets approximately quarterly. The Chief Executive Officer is responsible to the Trustees for overseeing the Charity's operations.

A list of Trustees is provided on Page 1, and on our website: <https://bikeabilitytrust.org/who-we-are/>.

Trustees serve for a term of three years from the date of appointment.

Each Trustee's term of office may be renewed for two further 3 years term; subsequently the Trustee in question is required to resign but may apply for re-appointment after at least one year.

Trustee appointment, induction and training

The proposal to appoint a new Trustee is made at a Trustee meeting for consideration and approval by the existing Trustees. Recruitment is by advertisement followed by shortlisting and interview by the Chair, another Trustee and the Chief Executive Officer (CEO). Following appointment, the successful candidate meets the Chair and CEO for an induction, to be briefed on legal obligations under charity law, on the Charity's constitution, business plan, operations and recent financial performance.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

Our auditor Peters Elworthy and Moore transferred their audit registration and therefore that part of their business to a newly incorporated limited company, PEM Audit Limited, on 1 September 2025. Accordingly, Peters Elworthy and Moore ceased to be the Company's auditor with the Directors duly appointing PEM Audit Limited to fill the vacancy arising.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Trudy Harrison
Chair of Trustees

Date: 22 January 2026

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST

OPINION

We have audited the financial statements of The Bikeability Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and parent charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and parent charity, including the Charities Act 2011;
- we made enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- in addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid material penalty; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

As a result of the above risk assessment procedures we identified the greatest risk of material misstatement on the financial statements arising from irregularities and fraud to be within the potential for management to override controls together with the risk of fraudulent revenue recognition. We considered the risk of fraudulent revenue recognition to be most prevalent in the cut-off of revenue. In response to these identified risks, we designed procedures which included, but were not limited to

- performed analytical procedures to identify any unusual or unexpected relationships;
- performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business;
- we evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias;
- we used Audit Data Analytics to review the client data for unusual trends/anomalies; and
- performed substantive testing for a sample of transactions from grant applications to approval records and subsequent payment to ensure that all liabilities were recognised in the correct period and the correct recipient paid.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- we discussed with agreeing financial statement disclosures to underlying supporting documentation;
- we discussed with reviewing minutes of meetings of those charged with governance;
- we discussed with enquiring of management as to actual and potential litigation and claims; and
- we discussed with reviewing correspondence with relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

PEM Audit Limited

PEM Audit Limited

Registered Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 22 January 2026

PEM Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BIKEABILITY TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	2	35,161	285	35,446	6,832
Charitable activities	3	1,451,712	20,025,393	21,477,105	19,687,838
Trading activities	4	94,000	-	94,000	26,500
Bank interest	5	182,263	-	182,263	151,498
Other income	6	40,208	-	40,208	380
TOTAL INCOME		1,803,344	20,025,678	21,829,022	19,873,048
EXPENDITURE ON:					
Raising funds	7	3,648	-	3,648	22,184
Charitable activities	8	1,778,520	21,102,133	22,880,653	20,596,250
TOTAL EXPENDITURE		1,782,168	21,102,133	22,884,301	20,618,434
NET MOVEMENT IN FUNDS		21,176	(1,076,455)	(1,055,279)	(745,386)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,896,905	4,793,526	6,690,431	7,435,817
Net movement in funds		21,176	(1,076,455)	(1,055,279)	(745,386)
TOTAL FUNDS CARRIED FORWARD		1,918,081	3,717,071	5,635,152	6,690,431

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 50 form part of these financial statements.

THE BIKEABILITY TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
FIXED ASSETS			
Intangible assets	13	30,520	-
Tangible assets	14	-	2,853
		30,520	2,853
CURRENT ASSETS			
Stocks	16	42,702	21,836
Debtors	17	1,348,554	109,116
Cash at bank and in hand		10,576,092	13,042,493
		11,967,348	13,173,445
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	18	(6,362,716)	(6,485,867)
		5,604,632	6,687,578
NET CURRENT ASSETS			
		5,635,152	6,690,431
TOTAL NET ASSETS			
		5,635,152	6,690,431
CHARITY FUNDS			
Restricted funds	19	3,717,071	4,793,526
Unrestricted funds	19	1,918,081	1,896,905
		5,635,152	6,690,431
TOTAL FUNDS			
		5,635,152	6,690,431

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Trudy Harrison
Chair of Trustees

Date: 22 January 2026

The notes on pages 25 to 50 form part of these financial statements.

THE BIKEABILITY TRUST

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
FIXED ASSETS			
Intangible assets	13	30,520	-
Tangible assets	14	-	2,853
Investments	15	100	100
		30,620	2,953
CURRENT ASSETS			
Stocks	16	42,702	21,836
Debtors	17	1,375,611	158,734
Cash at bank and in hand		10,419,015	12,913,827
		11,837,328	13,094,397
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	18	(6,322,546)	(6,406,317)
		5,514,782	6,688,080
NET CURRENT ASSETS			
		5,545,402	6,691,033
TOTAL NET ASSETS			
		5,545,402	6,691,033
CHARITY FUNDS			
Restricted funds	19	3,717,071	4,793,526
Unrestricted funds	19	1,828,331	1,897,507
		5,545,402	6,691,033
TOTAL FUNDS			
		5,545,402	6,691,033

The Charity's net movement in funds for the year was £(1,145,631) (2024 - £(749,702)).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Trudy Harrison
Chair of Trustees

Date: 22 January 2026

The notes on pages 25 to 50 form part of these financial statements.

THE BIKEABILITY TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	21	(2,618,144)	(2,616,694)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest from investments		182,263	151,498
Purchase of intangible assets		(30,520)	-
Purchase of tangible fixed assets		-	(3,329)
NET CASH PROVIDED BY INVESTING ACTIVITIES		151,743	148,169
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(2,466,401)	(2,468,525)
Cash and cash equivalents at the beginning of the year		13,042,493	15,511,018
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	22	10,576,092	13,042,493

The notes on pages 25 to 50 form part of these financial statements

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 STATUTORY INFORMATION

The Bikeability Trust is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The registered office address is Salisbury House, Station Road, Cambridge, CB1 2LA. The Trust has no fixed place of business.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bikeability Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1.3 GOING CONCERN

The Trustees have prepared forecasts to 31 March 2027.

The Trustees have stress-tested the forecasts, chiefly reflecting the different levels of income due to postponement of various activities the charity engage in.

Upon their review, the Trustees believe the charity will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (CONTINUED)**1.4 INCOME**

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably.

Core award income is recognised when the sale to the scheme participator is made and goods have been dispatched from the warehouse.

Fundraising income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured.

Consultancy income is recognised during the month the consultancy services were performed.

Registration fees are recognised in the period to which they relate.

Grant income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured. Any unspent balances are carried forward in the relevant fund. Where the criteria is not met, income is deferred.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Charitable activities and Governance costs are costs incurred on the CIO's operations, including support costs and costs relating to the governance of the CIO. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

1.7 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Assets under construction	-	% not amortised until complete and in use
Database and website	-	% 3 years straight line

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, once they have been bought into use.

Depreciation is provided on the following basis:

Equipment	- Over the length of the project, being 14 months
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1.9 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 STOCKS

Stocks comprise award materials and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (CONTINUED)**1.11 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and other similar charges.

1.14 GOVERNMENT GRANTS

Government grants are accounted for in line with grant income (see 1.4).

1.15 PENSIONS

The CIO contributes to personal pension plans for a number of employees and the pension charge represents the amounts payable by the CIO to the fund in respect of the Period.

1.16 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	35,161	285	35,446	6,832
TOTAL 2024	6,278	554	6,832	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Award sales, consultancy and conference income	215,045	-	215,045	276,389
National Cycle Training Programme	1,236,667	19,812,068	21,048,735	19,411,449
Virtual Rider	-	213,325	213,325	-
	1,451,712	20,025,393	21,477,105	19,687,838
TOTAL 2024	1,453,889	18,233,949	19,687,838	

Government grants totalling £21,049,255 (2024 - £19,394,053) were received from Active Travel England and the Department for Transport to deliver the national cycle training programme.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM TRADING ACTIVITIES

Subsidiary trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sponsorship income	94,000	94,000	26,500
TOTAL 2024	26,500	26,500	

5. BANK INTEREST

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	182,263	182,263	151,498
TOTAL 2024	151,498	151,498	

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other income	40,208	40,208	380
TOTAL 2024	380	380	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. EXPENDITURE ON RAISING FUNDS

TRADING EXPENSES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Subsidiary trading costs	2,813	2,813	22,184
Fundraising trading expenses - wages and salaries	835	835	-
	<u>3,648</u>	<u>3,648</u>	<u>22,184</u>
TOTAL 2024	<u>22,184</u>	<u>22,184</u>	

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Award scheme	125,342	-	125,342	170,396
Core services	596,205	-	596,205	499,764
National Cycle Training Programme	699,585	20,958,946	21,658,531	20,181,284
Other projects	220,533	2,287	222,820	(254,634)
Recognised Delivery Centre	136,855	-	136,855	-
Virtual Rider	-	140,900	140,900	-
Widening Participation Fund	-	-	-	(560)
	<u>1,778,520</u>	<u>21,102,133</u>	<u>22,880,653</u>	<u>20,596,250</u>
TOTAL 2024	<u>1,138,626</u>	<u>19,457,624</u>	<u>20,596,250</u>	

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Award scheme	111,271	-	14,071	125,342	170,396
Core services	423,567	-	172,638	596,205	499,764
National Cycle Training Programme	1,520,085	19,683,926	454,520	21,658,531	20,181,284
Other projects	103,652	2,000	117,168	222,820	(254,634)
Recognised Delivery Centre	69,893	-	66,962	136,855	-
Virtual Rider	140,900	-	-	140,900	-
Widening Participation Fund	-	-	-	-	(560)
	2,369,368	19,685,926	825,359	22,880,653	20,596,250
TOTAL 2024	1,773,415	18,270,876	551,959	20,596,250	

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Award scheme 2025 £	Core services 2025 £	National Cycle Training Programme 2025 £	Other projects 2025 £	RDC 2025 £
Staff costs	-	290,600	373,755	55,015	89,701
Other costs	111,271	132,967	1,146,330	48,637	(19,808)
	111,271	423,567	1,520,085	103,652	69,893
TOTAL 2024	155,738	298,511	1,592,965	(273,239)	-

	Virtual Rider 2025 £	Widening Participation 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	-	-	809,071	632,839
Other costs	140,900	-	1,560,297	1,140,576
	140,900	-	2,369,368	1,773,415
TOTAL 2024	-	(560)	1,773,415	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Award scheme 2025 £	Core services 2025 £	National Cycle Training Programme 2025 £	Other Projects 2025 £
Staff costs	8,658	106,213	256,899	-
Depreciation	-	-	2,853	-
Promotion and comms	2,245	27,563	67,204	31,846
Professional fees	523	6,416	15,293	61,586
Audit and accounts	832	10,200	24,309	-
Insurance	294	3,613	8,610	-
Travel and subsistence	429	5,268	15,477	959
Training	19	237	564	3,889
Subscriptions	70	860	2,049	-
Office costs	328	4,029	9,628	9,732
IT costs	563	6,896	16,435	765
Bank charges	53	631	1,503	-
Trustee expenses	29	359	855	134
Sundry costs	28	353	32,841	8,257
	<u>14,071</u>	<u>172,638</u>	<u>454,520</u>	<u>117,168</u>
TOTAL 2024	<u><u>14,658</u></u>	<u><u>201,253</u></u>	<u><u>317,443</u></u>	<u><u>18,605</u></u>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS (continued)

	RDC 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	-	371,770	309,549
Depreciation	-	2,853	476
Promotion and comms	-	128,858	72,999
Professional fees	45,618	129,436	27,075
Audit and accounts	-	35,341	37,479
Insurance	-	12,517	10,391
Travel and subsistence	11,415	33,548	20,310
Training	704	5,413	4,295
Subscriptions	-	2,979	3,205
Office costs	3,165	26,882	42,198
IT costs	4,991	29,650	18,954
Bank charges	286	2,473	2,594
Trustee expenses	-	1,377	2,403
Sundry costs	783	42,262	31
	66,962	825,359	551,959
TOTAL 2024	-	551,959	

Governance costs for the group totalled £39,437 (2024 - £42,457), being audit and accounts costs of £38,060 (2024 - £40,054), and trustee expenses of £1,377 (2024 - £2,403).

Support costs are allocated on the basis of staff time spent on each activity.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. ANALYSIS OF GRANTS

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants, DfT costs	19,683,926	19,683,926	18,270,876
Innovation SEND Grants	2,000	2,000	-
	19,685,926	19,685,926	18,270,876
TOTAL 2024	18,270,876	18,270,876	

Standard training grants totalling £18,568,635 (113 grants) were made to Local Authorities for the organisation and provision of Bikeability Training which ranged from £3,664 to £828,950. In addition, Local Authorities claimed £164,191 in respect of SEND top up, £119,902 for HAF training, £26,648 for Weather top up, and £39,732 for Rural top up to help them meet the need to increase delivery. There were returns amounting to £37,861 in respect of prior year scaling up funding.

Standard grants totalling £430,753 (8 grants) were made to School Games Organisers for the organisation and provision of Bikeability Training in their area ranging from £25,561 to £88,087. In addition, School Games Organisers claimed £2,620 in respect of SEND top up and £2,684 for HAF training.

A grant of £360,000 was awarded to Modeshift for the Modeshift STARs Active Travel Academies.

Standard grants paid in excess of £100,000 are summarised below, alongside their respective comparatives.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
LOCAL AUTHORITIES		
Barnsley Metropolitan Borough Council	161,340	140,195
BCP Combined	130,139	123,345
Birmingham City Council	429,576	349,634
Bolton Council	170,234	143,444
Bradford MDC	185,304	156,423
Bristol City Council	237,051	133,363
Buckinghamshire County Council	184,869	147,015
Calderdale MBC	112,640	129,294
Cambridgeshire County Council	390,098	347,166
Cheshire East Council	230,059	210,643
Cheshire West and Chester Council	164,018	126,597
Cornwall Council	207,790	177,124
Cumberland Council	248,334	234,574
Derby City Council	130,909	120,244
Devon County Council	389,417	351,781
Dorset County Council	120,055	116,210
Durham County Council	116,407	108,506
East Riding of Yorkshire Council	119,110	94,873
East Sussex County Council	164,249	148,924
Essex County Council	516,593	351,603
Gloucestershire County Council	264,663	223,920
Hampshire County Council	672,346	589,865
Hertfordshire County Council	380,953	244,055
Hull City Council	210,320	182,456
Kent County Council	519,215	438,002
Kirklees Council	296,887	207,782
Lancashire County Council	828,950	453,282
Leeds City Council	503,463	486,306
Leicester City Council	106,250	64,620
Leicestershire County Council	184,330	127,290
Lincolnshire County Council	296,578	266,167
Liverpool City Region	641,262	542,928
Manchester City Council	200,548	175,267
Milton Keynes Council	132,252	91,367
Norfolk County Council	248,525	220,049
North Somerset Council	105,069	91,315
North Yorkshire County Council	155,450	112,770
Nottinghamshire County Council	332,111	269,145
Oldham MBC	101,609	53,840
Oxfordshire County Council	298,520	248,899

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Plymouth City Council	189,408	196,296
Rochdale MBC	107,200	105,489
Salford City Council	119,000	80,790
Sandwell MBC	137,718	72,213
Sheffield City Council	240,250	187,857
Shropshire Council	183,839	139,971
Solihull MBC	250,643	258,799
Somerset County Council	120,250	105,345
Southampton City Council	110,692	98,050
South Gloucestershire Council	83,809	107,763
Southend On Sea Borough Council	104,187	106,164
Staffordshire County Council	266,987	466,420
Stockport Council	138,094	126,173
Stoke-on-Trent City Council	89,640	137,758
Suffolk County Council	244,350	225,240
Sunderland City Council	127,397	105,035
Surrey County Council	386,693	333,458
Tameside MBC	126,200	95,355
Trafford Council	120,450	62,100
Wakefield MDC	168,050	169,545
Warrington Borough Council	139,310	143,832
Warwickshire County Council	219,916	198,655
West Northamptonshire Council	147,918	229,933
West Sussex County Council	344,006	308,341
Wigan Council	116,940	95,078
Wiltshire Council	183,997	167,135
Wokingham Borough Council	112,844	92,846
Wolverhampton City Council	106,807	89,911
Worcestershire County Council	203,763	160,299
Other standard (under £100,000)	2,790,784	2,550,540
	18,568,635	16,016,674
OTHER GRANTS		
Other (under £100,000) - HAF	119,902	74,770
Other (under £100,000) - SEND	164,191	74,885
Other (under £100,000) - Scaling up	(37,861)	957,895
Other (under £100,000) - Weather	26,648	-
Other (under £100,000) - Rural	39,732	-
	312,612	1,107,550
Total grants paid to Local Authorities	18,881,247	17,124,224

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

SCHOOL GAME ORGANISERS

Other standard (under £100,000)	430,753	825,984
Other (under £100,000) - HAF	2,684	5,738
Other (under £100,000) - SEND	2,620	4,840
	436,057	836,562

OTHER

Modeshift	360,000	300,000
HAF	6,622	10,090
Other	2,000	-
	368,622	310,090

19,685,926	18,270,876
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11. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	17,920	15,255
Fees payable to the Charity's auditor in respect of:		
Taxation compliance services	500	1,665
All non-audit services not included above	17,841	28,259

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. STAFF COSTS, INCLUDING COSTS OF KEY MANAGEMENT PERSONNEL AND TRUSTEE EXPENSES

Staff costs were as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Wages and salaries	1,009,952	809,084	1,009,117	809,084
Social security costs	97,841	78,132	97,841	78,132
Other pensions costs	73,883	55,172	73,883	55,172
	<u>1,181,676</u>	<u>942,388</u>	<u>1,180,841</u>	<u>942,388</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.	Charity 2025 No.	Charity 2024 No.
Direct charitable and management	<u>29</u>	<u>23</u>	<u>29</u>	<u>23</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	1	1

The key management personnel of the charity comprise the Trustees, the Chief Executive Officer, Director of Development, Director of Operations, Director of Finance and Compliance, and Director of Promotion and Communications. No Trustee received any remuneration or benefits in kind from the charity. The total employment benefits including employer pension and national insurance contributions of key management personnel were £348,749 (2024 - £304,326).

During the year, the charity incurred redundancy and termination costs totalling £30,254 (2024: £NIL) of which £23,213 related to key management personnel. These include statutory redundancy payments, contractual termination payments, and payments in lieu of notice (PILON) following a restructuring of operations. The charity's policy is to recognise such payments as an expense when the obligation arises. At the balance sheet date, £5,830 remained payable and is included within creditors. No specific funding was received for these costs.

During the period, 10 Trustees (2024 - 9) received reimbursement of travel expenses totalling £1,377 (2024 - £2,403).

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. INTANGIBLE ASSETS
GROUP AND CHARITY

	Database and website £
COST	
At 1 April 2024	170,380
Additions	30,520
At 31 March 2025	200,900
AMORTISATION	
At 1 April 2024	170,380
At 31 March 2025	170,380
NET BOOK VALUE	
At 31 March 2025	30,520
At 31 March 2024	-

Intangibles consist of database and website development costs.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. TANGIBLE FIXED ASSETS
GROUP AND CHARITY

	Equipment £
COST	
At 1 April 2024	3,329
At 31 March 2025	3,329
DEPRECIATION	
At 1 April 2024	476
Charge for the year	2,853
At 31 March 2025	3,329
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	2,853

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
CHARITY	
COST OR VALUATION	
At 1 April 2024	100
AT 31 MARCH 2025	100

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Cycle Training Trading Limited (formerly Bikeability Trading Limited)	11794254	Salisbury House, Station Road, Cambridge, England, CB1 2LA	Ordinary	100%
Included in consolidation				
Yes				

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Cycle Training Trading Limited (formerly Bikeability Trading Limited)	94,000	(3,648)	90,352	89,850

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. STOCKS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Award material	42,702	21,836	42,702	21,836

17. DEBTORS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	10,460	8,097	10,460	8,097
Amounts owed by group undertakings	-	-	27,057	49,618
Other debtors	44,290	328	44,290	328
Prepayments and accrued income	1,293,804	100,691	1,293,804	100,691
	1,348,554	109,116	1,375,611	158,734

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	288,353	115,765	288,353	115,765
Other taxation and social security	68,343	114,638	68,343	114,638
Other creditors	16,539	3,508	16,539	3,508
Accruals and deferred income	152,195	1,124,868	112,025	1,045,318
Grants payable	5,837,286	5,127,088	5,837,286	5,127,088
	6,362,716	6,485,867	6,322,546	6,406,317

The CIO contributes to employees personal pension plans. The pension cost charge represents contributions payable by the CIO to the personal pension plans and amounted to £73,883 (2024 - £55,172). No contributions were payable to the funds at the balance sheet date (2024 - £Nil).

Included within Other taxation and social security is a VAT liability of £37,349 (2024 - £93,425).

	Group 2025 £	Group 2024 £
Deferred income at 1 April 2024	902,013	1,984,370
Resources deferred during the year	1,387	902,013
Amounts released from previous periods	(902,013)	(1,984,370)
	1,387	902,013

In 24/25 deferred income represents income received for award sales that were dispatched after the year end. In 23/24 deferred income represented underspend of grant income received which was rolled over to 24/25.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Innovation fund	993,920	7,061	(215,055)	785,926
GENERAL FUNDS				
General Funds	903,587	1,702,283	(1,563,465)	1,042,405
Subsidiary funds	(602)	94,000	(3,648)	89,750
	902,985	1,796,283	(1,567,113)	1,132,155
TOTAL UNRESTRICTED FUNDS	1,896,905	1,803,344	(1,782,168)	1,918,081
RESTRICTED FUNDS				
National Cycle Training Programme	4,609,522	19,812,588	(20,958,946)	3,463,164
Widening Participation Fund	152,137	-	-	152,137
Virtual Rider	-	213,325	(140,900)	72,425
Other projects	31,867	(235)	(2,287)	29,345
	4,793,526	20,025,678	(21,102,133)	3,717,071
TOTAL OF FUNDS	6,690,431	21,829,022	(22,884,301)	5,635,152

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. STATEMENT OF FUNDS (CONTINUED)

Designated Funds

The innovation fund is set aside for the innovation and development of Bikeability projects.

Restricted Funds

National Cycle Training Programme relates to a grant from Active Travel England and the Department for Transport payable to Local Authorities and SGOs to deliver the programme.

Widening Participation Fund relates to an underspend of DfT monies which were agreed to be allocated to a new project to identify children and groups less likely to access Bikeability Training due to various additional barriers, finding ways to inspire and enable them to cycle more through a range of pilot projects.

In 24/25 the Trust awarded Modeshift £360,000 (23/24 £300,000) from underspend cycle training funds as agreed with Active Travel England and the Department of Transport.

In 24/25 the charity was awarded a grant of £213,325 from the Road Safety Trust to develop a virtual rider training tool to improve children's and parents cycle awareness, attentiveness, attitudes and safety.

Other projects relate to smaller projects outside of the National Cycle Training Programme.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Innovation fund	665,419	2,535	325,966	993,920
GENERAL FUNDS				
General Funds	758,669	1,609,510	(1,464,592)	903,587
Subsidiary funds	(4,918)	26,500	(22,184)	(602)
	753,751	1,636,010	(1,486,776)	902,985
TOTAL UNRESTRICTED FUNDS	1,419,170	1,638,545	(1,160,810)	1,896,905
RESTRICTED FUNDS				
National Cycle Training Programme	5,833,896	18,216,553	(19,440,927)	4,609,522
Widening Participation Fund	151,577	-	560	152,137
Other projects	31,174	17,950	(17,257)	31,867
	6,016,647	18,234,503	(19,457,624)	4,793,526
TOTAL OF FUNDS	7,435,817	19,873,048	(20,618,434)	6,690,431

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Intangible fixed assets	30,520	-	30,520
Current assets	2,334,511	9,632,837	11,967,348
Creditors due within one year	(446,950)	(5,915,766)	(6,362,716)
TOTAL	1,918,081	3,717,071	5,635,152

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,853	2,853
Current assets	2,270,162	10,903,283	13,173,445
Creditors due within one year	(373,257)	(6,112,610)	(6,485,867)
TOTAL	1,896,905	4,793,526	6,690,431

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2025 £	Group 2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(1,055,279)	(745,386)
ADJUSTMENTS FOR:		
Amortisation / depreciation charges	2,853	476
Interest from investments	(182,263)	(151,498)
Increase in stocks	(20,866)	(4,321)
(Increase) / decrease in debtors	(1,239,438)	133,165
Decrease in creditors	(123,151)	(1,849,130)
NET CASH USED IN OPERATING ACTIVITIES	(2,618,144)	(2,616,694)

22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2025 £	Group 2024 £
Cash in hand	10,576,092	13,042,493
TOTAL CASH AND CASH EQUIVALENTS	10,576,092	13,042,493

23. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	13,042,493	(2,466,401)	10,576,092
	13,042,493	(2,466,401)	10,576,092

24. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year (2024 - None).

THE BIKEABILITY TRUST

England & Wales - Charity number 1171111

Accounts



Trustees' Report and Financial Statements

For the year ended 31 March 2024



THE BIKEABILITY TRUST

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THE BIKEABILITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Alison Hill, Chair (resigned 17 April 2023) Imran Hussain John Jackson Andrew Milbourne, Chair from 10 November 2023 (previously Vice Chair) Richard Payn, Treasurer (resigned 20 November 2023) Christine Phillips Catherine Purcell Esther Durrant Simon Horne, Chair (appointed 18 April 2023, resigned 8 November 2023) Lee Kidger (appointed 8 July 2024) Gordon Read (appointed 16 April 2024) Shirley McIndoe (appointed 16 April 2024) Sivanayaki Sanmugarajah (appointed 16 April 2024) Nicholas Truran (appointed 16 April 2024) Paul Murray (appointed 23 January 2024)
Charity registered number	1171111
Principal office	Salisbury House Station Road Cambridge CB1 2LA
Senior management team	Sue Brown, Director of Finance and Compliance Caroline Dawson, Director of Promotion and Communications Benjamin Smith, Director of Development Michelle Turnbull, Director of Operations
Chief executive officer	Emily Cherry
Independent auditors	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Solicitors	Mishcon de Reya Africa House 70 Kingsway London WC2B 6AH



TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

1.0 INTRODUCTION

The Trustees present this annual report together with the audited financial statements of the CIO for the period 1 April 2023 to 31 March 2024.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019, effective 1 January 2019).

The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance and believe that the Trust complies with guidance.

2.0 OBJECTIVES & ACTIVITIES

Mission

The Bikeability Trust is a Charitable Incorporated Organisation whose object is to advance the education of the public in general (and particularly amongst children) on the subject of cycling.

Vision

The Bikeability Trust's Vision is to ensure everyone has the confidence to cycle and enjoy this skill for life.

The Trust aims to make Bikeability the leading programme for cycle training by ensuring:

- **Child focussed:** We deliver cycle training to both children and adults, but the majority of delivery is helping children learn the life skill of cycling
- **Quality:** Our Instructors deliver high-quality, consistent cycle training across England
- **Inclusivity:** We take action to reduce barriers to participation and ensure that anyone who wishes to access Bikeability cycle training is able to
- **Efficiency:** Our delivery programme offers value for money and is delivered in an economic and efficient way
- **Influence:** We share our evidence of the impact of cycle training across a variety of sectors (transport, education, environment, health, leisure, etc)
- **Collaboration:** We work with stakeholders, partners and commercial organisations to achieve our vision and ensure Bikeability is a household name

Strategies for achieving objectives

At the Bikeability Trust, we are an ambitious force for change. We are creating a movement to ensure everyone can access cycling as a life skill. We provide the leading cycle training programme in England.

The Bikeability Trust has helped more than 5 million children to take up Bikeability cycle training. We have also offered thousands more families and adults the chance to take up cycle training. By 2025 we will have:

1. Secured the funding to offer a Bikeability for All programme
2. Ensured high quality delivery of Bikeability for All
3. Secured partnerships that give more children the opportunity to take up Bikeability by removing barriers to cycling and learning this life skill
4. Encouraged more children and adults to cycle more confidently, more often
5. Demonstrated the impact of cycle training for improved road safety, improved urban mobility, education curriculum importance, individual health and wellbeing, cleaner air and the environment

Together we can help children cycle more confidently, more often.





3.0 ACHIEVEMENTS & PERFORMANCE

Review of activities to-date

Background

Bikeability is a practical training programme that aims to develop children's and families' skills and confidence to cycle on roads, and ultimately encourage more people to cycle more safely, more often. It is funded by the Department for Transport through Active Travel England and delivered through Local Highway Authorities and School Games Organiser Host Schools. It has been in existence since 2007 and has delivered 5,136,783 Bikeability training sessions. This includes the 505,657 funded training places delivered in 2023-24 financial year.

The Bikeability programme is split into three different levels so that there is a sense of progression in cycling ability. Typically, Levels 1 and 2 are delivered to primary school children and Level 3 to secondary school children. In addition, there are various other modules that help children to actually learn to cycle. Following the successful 'in school cycle training' pilot in 2022-23 we have continued to give teachers the skills to deliver basic cycling skills in 2023-24.

It is our belief that all children should have access to cycling and we at the Trust help to ensure the delivery of cycle training to typically over 400,000 children per year. We have continued to work with the Bikeability Industry through Government guidance to train as many children as possible.

Cycling has a number of wider benefits to society including the physical and mental well-being that comes with being physically active. Cycling also introduces children and their families to a sustainable mode of transport and offers access to a vital life-skill.

The Bikeability Trust was established in 2017, to manage the Bikeability programme.



Achievements of the Bikeability Trust

The Board of Trustees sets out clear objectives for staff and monitors their performance against these objectives on a quarterly basis.

Our impact report for 2023 provides a summary of achievements of the Bikeability Industry led by the Bikeability Trust and can be found on our website: [Bikeability Impact Report 2023](#)

The main achievements in 2023/24 were:

Communications and partnerships

Supported Bikeability industry with timely communications

- Reviewed and refreshed all ecomms including branding and platform
- Advised on language, content, filming and editing for projects across the Bikeability Trust teams. This included delivery guide, Get Cycling in Schools and football project.
- We plan our monthly industry newsletters with engaging content, which results in high (above industry standard) open rates. Our regular monthly communications are supported with bespoke communications, blogs and webinars when required on major announcements or issues that would impact the Bikeability industry
- Supported the digitisation project with user journey planning and ecomms strategy for engagement and onboarding industry



Raise awareness and benefits of Bikeability

- Delivered an improved Celebration of Bikeability day with improved public engagement and great feedback from industry
- Reviewed external newsletter (for parents, carers and supporters), Bikeability Club, following a survey. This resulted in increased frequency and reduced amount of content
- Ran several successful social media campaigns and competitions, increased engagement and reach
- Reviewed PR performance, recruited a PR professional to improve media coverage and new monitoring platform for improved analysis
- Attended and demonstrated innovation at National Cycling Show and APPGCW in Westminster
- Led on the creation and delivery of Cycle to School Week, increasing number of pledges to get cycling
- Developed website with easier to navigate news and blogs section, delivery guide and trustee pages. Completed full accessibility review
- Created Bikeability Club website and ecomms to engage parents and carers in their children's Bikeability training and ongoing cycling journey

Develop active travel and corporate partnerships

- Recruited a dedicated corporate partnerships manager
- Secured Natwest Rooster as a headline partner
- Worked with partners on joint PR and to provide offers and content for the external newsletter
- Worked with partners to engage with digitisation project and sponsored badges. Secured support for prizes for competitions and cycle to school week.
- Engaged partners to exhibit at annual conference helping them build industry connections and visibility

Operations

- Responded to and managed over 5,500 emails and calls via "contactus" the Trusts first point of contact for all enquiries from the public, professionals, and Bikeability Industry.
- Developed a wide range of "frequently asked questions" and improved website content for industry.
- Improved our training provider and instructor registration renewal process resulting in fewer enquiries and quicker completion.
- Managed the RPL (Required Prior Learning) registration process.
- Developed a new set of award materials and sourced new suppliers to offer cost savings.
- Developed a new annual awards audit process and managed the Bikeability shop.
- Led on the Bikeability Annual Industry Conference.
- Improved our Support & Mentoring programme.
- Managed the External Quality Assurance (EQA) programme and developed a new appeals process.
- Managed the complaints and serious incidents reporting/investigations.
- Conducted two industry webinars on Complaints and Serious Incidents reporting to improve knowledge and compliance.
- Reviewed existing and developed new internal policies.
- Improved and developed internal and external reporting using Power BI Visualisation tool.
- Reviewed our awards material delivery system to create efficiency savings.
- Organised annual industry conference.
- Progressed our digitisation project for launch in 2024.
- Implemented a range of Link improvements including introducing a new expiry process for training providers insurance and instructors essential training.



Grants & Finance

- Provided grants system through Bikeability Link to track and monitor all grant funded delivery and pay grants to all Local Highway Authorities (LHAs) and School Games Organisers (SGOs)
- Worked with ATE to plan how funding is distributed to our grant recipients (LHAs and SGOs) and set targets to improve delivery of on road cycle training
- Allocated funding based on targets for grant recipients to deliver more Level 2 to achieve manifesto pledge
- Provided advice and guidance to support grant recipients to meet targets, answering over 2,500 email queries
- Assessed barriers for those who were struggling to meet targets and secure funding to address these and scale up delivery
- Distributed scale up funding and process to monitor and record outcomes
- Worked with LHAs to transition to take over grant funding from remaining SGOs and supported the process.
- Continued to develop Bikeability Link to allow grant recipients greater oversight to confirm training deliveries
- Designed processes to track and monitor delivery of grant and report to ATE against predicted targets
- Calculated and published training delivery statistics for each LHA area
- Audited a sample of grant recipients to check for evidence of grant spend and monitoring processes.

Development

- Convened the quarterly meeting of the Bikeability Effectiveness Advisory Group, RDC Group, Heads of Regional Networks Group, Community of Practice for Level 3 tutors, Community of Practice for RDC IQA leads, Community of Practice for Training Provider IQA leads
- Attended local Regional Network groups
- Secured use of DfT underspend to develop and extend the reach of Cycle Savvy Driving, building on previous pilot report and learning. This project was placed on hiatus in June 2023.
- Presented the annual Bikeability training data per constituency and borough through Polimapper.
- Revised and launched the new Cycle Training Delivery Guidance in August 2023.
- Began development of a new 'Delivery Riders' project to provide training for workers in the cycling food delivery industry.
- Reviewed and redeveloped the Level 2 Award in Instructing Cycle Training to launch in April 2024
- Reviewed, redeveloped the Level 3 tutor/assessor certificate, training new 'instructor trainers' to launch in April 2024
- Developed proposal and secured funding for the Trust RDC, bringing eight existing RDCs on as 'satellite partners' to fully launch from April 2024
- Launched and delivered a three phased pilot for the 'Get Cycling in Schools' programme
- Completed research into the effectiveness of Bikeability Level 3
- Engaged EFL clubs to train as Bikeability instructors and become training providers
- Supported Dan Bishop with content for the Bikeability Club, in particular the 'Virtual Rider Training' tool
- Supported Modeshift Active Travel Academies projects, and taking learning into the Bikeability Level 3 work



Areas requiring further focus

We have experienced some delays with our digitisation project in rolling out consistent booking systems across the Bikeability industry which will help us develop efficiencies in reporting and embed our impact work through consistent evaluation tools. This project was critical in helping to secure further corporate partnerships through Bikeability Club and therefore this is an important area for future focus.

We are also planning to develop a further set of tools for training adults, including for example delivery riders. This is an opportunity for the Trust to not only generate income, but further our charitable mission on educating the public and not solely restricted to children.

Plans for April 2024 – March 2025

The focus for this financial year will be delivering on the targets we have set for Local Highways Authorities to make progress towards offering our Level 2 on the road Bikeability course to at least 80% of children by the end of primary school. This will be supported by continued grant funding for Level 1, 3 and our 'Plus' courses (Balance and Learn to Ride). Our target has led to a confirmation of grant funding of £50 million for the Bikeability programme and Bikeability Trust to administer the programme between March 2023 and April 2025.

We surveyed grant recipients and training providers to identify the main barriers to achieving targets by 2025 and four issues emerged:

1. Access to well-maintained cycles for children
2. Parent / carer attitudes to safety of cycling on the roads
3. Instructor capacity to meet demand
4. Resistant schools to offer Bikeability as it is not on the curriculum



Therefore, in addition to the main programme funding we will be intensively supporting lower performing Local Highways Authorities, defined as offering a Level 2 course to less than 60% of children in Year 6. During 23/24 we provided 'scale up' funding to support them to increase their overall Level 2 targets through things such as:

- Funding for fleets of cycles to loan during training
- Additional administrative support for booking Bikeability
- Support for Instructor recruitment
- Education campaign and marketing tools to target resistant schools

The fund will continue to be supported by a project group including policy representatives from Active Travel England and will continue to be closely monitored for its impact in achieving objectives.

To support the challenges of meeting both instructor demand, and children's cycling skills development, our 'Get Cycling in Schools' following successful pilot of this in 2023 will be rolled out to a larger number of LHA's. We expect this to be in around 300 schools by the end of the financial year. This programme equips teachers and TA's with the skills to teach Balance, Learn to Ride and 'Ride' a pre Level 1 programme. Our evaluation shows it has the potential to save thousands of instructor hours and embed a cycling culture directly within the school.

We will also continue to support Transport for London through our monitoring and reporting contract, so we can now demonstrate the full impact of training throughout England. Procurement and discussions with Welsh Government have stalled, and there is no funded commitment to launch Bikeability in Wales at the time of writing. We will continue to lobby for this change. We continue to work with Cycling Scotland through regular meetings and sharing of good practice for Bikeability in Scotland. Finally, should we see a return to power sharing in the Northern Ireland Assembly, we will lobby to bring Bikeability fully to Northern Ireland..

Core to our mission and key to ensuring the future of Bikeability is increasing our data and evidence of the impact of our cycle training. Through our revised Theory of Change developed in 2023, we have designed a set of consistent monitoring and evaluation tools that will be embedded within the digitisation programme to survey children, parents and carers. This will enable us to show data on:

- Previous cycling experience
- Pre and post cycling frequency to/from school, for leisure, for exercise
- Likelihood of parent encouraging use of cycle general/roads
- Rider confidence and safety, of cycling/cycling on roads
- Confidence in child cycling general/independently/roads
- Rider enjoyment
- Future recommendation of Bikeability training
- Desire for further training for rider

This will be critical information in order to help to secure future funding for Bikeability with an expected election and spending review in the next period.



We will continue to take action on barriers to taking part in Bikeability through:

- Instructor bursaries to increase available instructor hours
- Offering fleets of cycles to training providers to loan for children's training
- Special educational needs funding and training
- Flexible funding for weather and rural schools
- Our external quality assurance programme

In addition, the trustees review key risks facing the Trust every quarter to ensure that appropriate action is being taken to mitigate them. The key risks facing the Trust include:

- ATE declines to continue the Grant Agreement
- Failure to attract and recruit the right calibre of Board members who also reflect modern Britain
- Poor quality delivery of the training programme
- Failure to offer adequate support to the cycling industry in its attempt to scale up for the government's pledge of a offering cycle training to every child and adult
- Instructor recruitment fails to secure the workforce required to deliver scale up

The trustees have agreed a set of key objectives and activities for the Trust for the coming year and believe that they will help, among other things, to help mitigate the key risks identified.

The key activities we have agreed in our two year business plan for the Trust for 2023-25 are:

Objective 1: Fulfil the ATE grant agreement through the provision of:

- a. Grants management to:
 - A. Manage the grant allocation process to Local Highways Authorities (LHA)
 - B. Provide support to Grant Recipients through effective communications with LHA's to encourage applications for funding and make recommendations to Active Travel England for disbursement of grants.
 - C. Processing and payment of grants to LHA's by drawing down funds from ATE in advance of claims, processing and paying quarterly grants and reporting monthly progress to ATE on grant spend.
 - D. Monitor grant expenditure of LHA's using Bikeability Link and agreed reporting requirements. Provide accuracy and spot checks of grant amendments. Produce year end monitoring reports and publish delivery figures. Record and keep accurate financial records for audit purpose.
 - E. Submit plans to ATE for the effective use of Bikeability programme underspend.
 - F. Lobby for a phased LHA grant allocation process for adult cycle training funding.
- b. Operations function to provide support, registration, renewals, complaints, safeguarding, serious incidents and quality assurance of Bikeability Industry:
 - A. Maintain and host ATE's Bikeability Link database of registered instructors, training providers and grant recipients.
 - B. Ensure that reporting requirements of the number of places by course, location and demographic data are collected by grant recipients and training providers.
 - C. Assess and approve applications from Training providers and Instructors to Register, including managing and assuring an annual re-registration, issuing Registration numbers and maintaining secure and accurate records with the Bikeability database. Registration and assurance criteria will be agreed with ATE and only Registered bodies may deliver Bikeability-branded training.
 - D. Manage the internal quality assurance and external quality assurance (including support and mentoring) systems for training providers. Agree a programme of visits and contracts with Quality Consultants. Provide an annual quality report to ATE.



- E. Manage information gathering to gather intelligence and information from Bikeability providers as required to monitor performance, engage the Industry and inform programme development and reporting of KPIs.
 - F. Manage the production, storage and distribution of Bikeability award materials. Ensure responsibility for administration of VAT on awards materials and recovery of late payments. Respond to customer enquires. Ensure that there is an appropriate SLA for handling and fulfilment of orders and that materials are available to Registered participants only, and are of suitable standard and quality, in order to protect the integrity of the Bikeability brand.
 - G. Scope and develop digital awards materials including a focus on inclusivity and accessibility.
 - H. Scope and develop a Bikeability Theory of change and evaluation framework, working with ATE and DfT active travel research teams to ensure the framework can collect monitoring data to support Departmental priorities.
 - I. Implement an evaluation system to collate information about the outcomes and impact of Bikeability.
 - J. Provide advice and support to Bikeability professionals and members of the public via contactus@bikeability.org.uk and the Trust telephone number.
 - K. Provide instructor and training provider workforce capacity review and monitoring.
- c. Communications function to ensure that the Bikeability Industry receives regular information to unite behind strategy and mission. A public communications function to ensure the benefits of Bikeability are more effectively understood:
- A. Communicate to Bikeability Industry all necessary information to run Bikeability effectively.
 - B. Provide communications to corporate partners, active travel organisations and the general public to build the profile of Bikeability.
 - C. Manage the Bikeability website and ensure it is updated with information for public and Bikeability professionals.
 - D. Manage all media interactions and PR.
 - E. Manage existing partnerships that support future Bikeability innovation. All partnerships to be agreed with ATE as part of scrutiny meetings.
 - F. Review branding requirements for all cycle training and protect the brand integrity.
- d. Development projects as agreed with ATE that increase the effectiveness of Bikeability
- A. Provide expert advice from qualified and registered Bikeability Instructors working within the development team on improvements to cycle training design and delivery, and work with DfT, ATE and others to develop and deliver future projects.
 - B. Work in partnership with ATE to support delivery of wider ATE strategy and CWIS objectives.
 - C. Work with Modeshift STARS on Active Travel Academies.
 - D. Support Brunel University IR / VR interventions work.
 - E. Scope and develop a pilot project with the Premiere League Charitable Foundation on Bikeability cycling skills in football clubs Kicks programme.
 - F. Continue to improve and increase Bikeability Instructor workforce piloting new forms of Bikeability which may include immersive reality and ADI work.
 - G. Review the Level 3 Instructor Training to meet revised Ofqual regulations.
 - H. Review the Recognised Delivery Centre model.
 - I. Micro-mobility / E-cycle training guide development (TBC: pending Transport Bill and DfT steer).

Measure of effectiveness: Corporate dashboard KPIs

Objective 2: Make progress towards the Bikeability Trust strategic goals through:

- I. Provide monthly reports to ATE to monitor and direct the delivery of the Bikeability programme
- II. Maintain existing and develop new partnerships to increase awareness and funding for Bikeability through campaigns, competitions and industry discounts
- III. Develop and implement innovation funding for future Bikeability delivery to add value to the main grants portfolio for every child
- IV. Develop and deliver the Trust's public affairs programme
- V. Review London to Brighton pilot and recommend approach for future challenge events to raise funding for Innovation Fund
- VI. Ensure Trust governance maintains compliance with all charity commission and relevant regulatory report
- VII. Ensure the impact of the Trust's work is accurately reported and promoted
- VIII. Deliver a peer governance review with another charity
- IX. Consider income generation opportunity through development of e-learning products for adults. This may include delivery cycle riders

Measure of effectiveness: Trustee reporting

Objective 3: Ensure the Bikeability Industry is levelling up to offer 80% of children Bikeability Level 2 by 2025

- I. Establish a Bikeability expansion project working group
- II. Develop change programme based on the future model of cycle training for children and consider inclusion of adults
- III. Provide project management for the change programme including reporting of progress to ATE
- IV. Provide additional operational support to LHA's who offer below 50% of Year 6 children to enable them to scale up
- V. Pilot, review and embed a cost-effective way to deliver early cycling courses within school and community groups (Get Cycling primary school model), ensuring Instructor resource focussed 'on road' cycle training (Level 2)
- VI. Review branding requirements for all cycle training
- VII. Embed innovation in the use of Immersive Reality cycle training
- VIII. Implement Digitisation project to ensure more effective user journey in booking, delivery and reporting of Bikeability

Measure of effectiveness: Corporate Dashboard KPIs (focus on Industry measures)

Objective 4: Provide reporting oversight for cycle training in London for Transport for London

- I. Provide operational support to London Boroughs to manage their grant funding allocation. Respond to any enquires from London Boroughs
- II. Report on take up of Instructor bursaries to support London workforce
- III. Provide communications to London Boroughs through the Bikeability industry communications programme
- IV. Provide quarterly reports to TfL from Link system on London funding and delivery
- V. Manage the internal quality assurance and external quality assurance (including support and mentoring) systems for training providers. Agree a programme of visits and contracts with Quality Consultants

Measure of effectiveness: monthly reporting KPI's to TfL

This Business Plan has been scrutinised by Active Travel England and the Finance & Audit Committee of the Bikeability Trust. It has been reviewed by the Board of Trustees, and was formally signed off at the 18th April 2023 Board meeting.

Key financial performance indicators

Our financial results are carefully monitored by our Finance and Audit Committee on a quarterly basis. The key areas the committee focuses on are cash balances and profit from our trading activities. As the Trust has responsibility for the delivery of the Bikeability grant a key area of focus is the safeguarding of public money and ensuring value for money.

Factors relevant to achieve objectives

- Cost control, in particular the margins on our trading activities, salary costs and sub-contractor costs
- Close monitoring of any Bikeability Providers which fail to deliver their allocated grant-funded Bikeability places to the required standard

5.0 FINANCIAL REVIEW

Results for the period

The net movement in funds for the year was a deficit of £745,386 comprising a surplus of income over expenditure on unrestricted funds of £477,735 (being £149,234 in respect of general funds and £328,501 in respect of designated funds) and a deficit of £1,223,121 on restricted funds.

The income for general funds totalled £1,636,010 with the key sources of income being the sale of award materials £276,389, bank interest £151,498 and income under an administration Grant Agreement with the DfT through ATE amounting to £1,177,500. Continued careful monitoring of costs has resulted in a surplus of £149,234 taking the balance on general funds carried forward to £902,985. Of the carried forward balance £173,310 is expected to be spent in 24/25 on development projects that commenced in 23/24. The remaining balance of £729,675 will remain in general reserves and represents the free reserves at the end of 23/24.

The surplus on designated Innovation fund amounted to £328,501 of which £28,932 related to expenditure on Innovation projects and a surplus of £357,433 related to the write back of a provision for unpaid VAT made in 2022 that HMRC have since confirmed is not due. This has resulted in the carried forward balance of the fund standing at £993,920 as at 31 March 2024. The Trustees are working with industry to develop the programme further through use of the Innovation fund.

During 23/24 total restricted income amounted to £18,234,503. This included £18,216,553 from DfT through ATE of which £16,842,658 was utilised in full to provide Bikeability training, £957,895 was paid out as scale up funding and the remaining £416,000 funded the cycling in schools and the immersive reality training projects. Restricted funds brought forward from 22/23 continued to fund instructor bursaries, fleet bikes, cycling in schools, digitisation and other development projects as agreed with ATE. The funds carried forward at the end of 23/24 amounted to £4,793,526 and will be continue to be utilised as agreed with donors.

**Reserves policy**

The Trustees have the objective of maintaining sufficient reserves to offset any liabilities that should be incurred in the event that the charity would need to be wound up; redundancy costs of staff, and other on-going liabilities such as committed expenditure, pension contributions and supplier costs. The Trustees have reviewed the level of reserves in the context of 24/25 work plans and have decided not to transfer any funds into the Innovation fund at this stage as the Trust is midway through a two year funding agreement. The reserves position will be reconsidered towards the end of 24/25 when the outcome of the two year funding agreement is known.

The trustees believe that the free reserves of £729,675 will be sufficient to cover our current development commitments and to meet all costs associated with a downturn in our activities and a potential winding up of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Grant making policy

The Trust is responsible for awarding grants to either Local Highway Authorities or Schools Games Organisers so that they can engage Bikeability Providers to deliver training locally. The grant terms were set under our predecessor and we have rolled forward those terms. Grants have also been awarded to other organisations in line with our charitable objectives. In all cases the grant recipients have applied for funding which were then assessed and awarded based on factors such as impact, levels of demand and efficiency in delivery. We, at the Trust, monitor all grant usage and review payment claims to ensure funds are only released when training has taken place or grant terms have been satisfied.

Volunteers

Other than the Trustees the Trust does not use the services of any volunteers.

Management remuneration

Management remuneration is reviewed by our Finance and Audit Committee and ratified by the main Board. Management remuneration was originally set on the incorporation of the Charity and has since been subject to annual reviews which has resulted in small increases in line with RPI.

Fundraising

Although we do not actively fundraise from the public and we have not used any professional fundraisers in the year, the public can donate via our website and we are registered with the Fundraising Regulator.



6.0 STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The CIO was incorporated on 13 January 2017 and commenced operating on 1 April 2017. The Charity is governed by a constitution which sets out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Trustees manage the affairs of the Trust and determine its general policy.

The Charity is administered by the Board of Trustees which meets approximately quarterly. The Executive Director is responsible to the Trustees for overseeing the Charity's operations.

A list of Trustees is provided on Page 2, and on our website.

Trustees serve for a term of three years from the date of appointment.

Each Trustee's term of office may be renewed for two further 3 years term; subsequently the Trustee in question is required to resign but may apply for re-appointment after at least one year.

Trustee appointment, induction and training

The proposal to appoint a new Trustee is made at a Trustee meeting for consideration and approval by the existing Trustees. Recruitment is by advertisement followed by shortlisting and interview by the Chair, another Trustee and the Chief Executive Officer (CEO). Following appointment, the successful candidate meets the Chair and CEO for an induction, to be briefed on legal obligations under charity law, on the Charity's constitution, business plan, operations and recent financial performance.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Trustees' responsibilities statement**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A J Milbourne

**Mr A Milbourne
Trustee**

Date: 15 January 2025

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST

OPINION

We have audited the financial statements of The Bikeability Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we obtained an understanding of the legal and regulatory framework applicable to the Charity and how the Charity is complying with that framework;
- we obtained an understanding of the Charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- we identified which laws and regulations were significant in the context of the Charity. The Laws and regulations we considered in this context were Charities Act 2011 and taxation legislation. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items;
- in addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid material penalty; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policy were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Peters Elworthy and Moore

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 16 January 2025

Peters Elworthy & Moore are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BIKEABILITY TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	6,278	554	6,832	3,421
Charitable activities	3	1,453,889	18,233,949	19,687,838	19,806,540
Other trading activities	4	26,500	-	26,500	-
Investments	5	151,498	-	151,498	109,832
Other income	6	380	-	380	4,814
TOTAL INCOME		1,638,545	18,234,503	19,873,048	19,924,607
EXPENDITURE ON:					
Raising funds	7	22,184	-	22,184	2,505
Charitable activities	8	1,138,626	19,457,624	20,596,250	20,227,761
TOTAL EXPENDITURE		1,160,810	19,457,624	20,618,434	20,230,266
NET MOVEMENT IN FUNDS		477,735	(1,223,121)	(745,386)	(305,659)
RECONCILIATION OF FUNDS:					
Total funds brought forward	18	1,419,170	6,016,647	7,435,817	7,741,476
Net movement in funds	18	477,735	(1,223,121)	(745,386)	(305,659)
TOTAL FUNDS CARRIED FORWARD		1,896,905	4,793,526	6,690,431	7,435,817

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 48 form part of these financial statements.

THE BIKEABILITY TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	2,853	-
		<u>2,853</u>	<u>-</u>
CURRENT ASSETS			
Stocks	15	21,836	17,515
Debtors	16	109,116	242,281
Cash at bank and in hand		13,042,493	15,511,018
		<u>13,173,445</u>	<u>15,770,814</u>
Creditors: amounts falling due within one year	17	(6,485,867)	(8,334,997)
NET CURRENT ASSETS		<u>6,687,578</u>	<u>7,435,817</u>
TOTAL NET ASSETS		<u><u>6,690,431</u></u>	<u><u>7,435,817</u></u>
CHARITY FUNDS			
Restricted funds	18	4,793,526	6,016,647
Unrestricted funds	18	1,896,905	1,419,170
TOTAL FUNDS		<u><u>6,690,431</u></u>	<u><u>7,435,817</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A J Milbourne

**Mr A Milbourne
Trustee**

Date: 15 January 2025

The notes on pages 25 to 48 form part of these financial statements.

THE BIKEABILITY TRUST			
CHARITY BALANCE SHEET AS AT 31 MARCH 2024			
	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	2,853	-
Investments	14	100	100
		<u>2,953</u>	<u>100</u>
CURRENT ASSETS			
Stocks	15	21,836	17,515
Debtors	16	158,734	248,127
Cash at bank and in hand		12,913,827	15,507,630
		<u>13,094,397</u>	<u>15,773,272</u>
Creditors: amounts falling due within one year	17	(6,406,317)	(8,332,637)
NET CURRENT ASSETS		<u>6,688,080</u>	<u>7,440,635</u>
TOTAL NET ASSETS		<u><u>6,691,033</u></u>	<u><u>7,440,735</u></u>
CHARITY FUNDS			
Restricted funds	18	4,793,526	6,016,647
Unrestricted funds	18	1,897,507	1,424,088
TOTAL FUNDS		<u><u>6,691,033</u></u>	<u><u>7,440,735</u></u>

The Charity's net movement in funds for the year was £(749,702) (2023 - £(303,154)).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A J Milbourne
Mr A Milbourne
Trustee

Date: 15 January 2025

The notes on pages 25 to 48 form part of these financial statements.

THE BIKEABILITY TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (used in) / provided by operating activities	20	(2,616,694)	857,769
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		151,498	109,832
Purchase of tangible fixed assets		(3,329)	-
NET CASH PROVIDED BY INVESTING ACTIVITIES		148,169	109,832
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(2,468,525)	967,601
Cash and cash equivalents at the beginning of the year		15,511,018	14,543,417
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	21	13,042,493	15,511,018

The notes on pages 25 to 48 form part of these financial statements

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 STATUTORY INFORMATION

The Bikeability Trust is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The registered office address is Salisbury House, Station Road, Cambridge, CB1 2LA. The Trust has no fixed place of business.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bikeability Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1.3 GOING CONCERN

The Trustees have prepared forecasts to 31 March 2026 and have agreed funding from Active Travel England for this period. The Trustees have stress-tested the forecasts, chiefly reflecting the different levels of income due to postponement of various activities the charity engage in.

Upon their review, the Trustees believe the charity will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably.

Core award income is recognised when the sale to the scheme participator is made and goods have been dispatched from the warehouse.

Fundraising income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured.

Consultancy income is recognised during the month the consultancy services were performed.

Registration fees are recognised in the period to which they relate.

Grant income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured. Any unspent balances are carried forward in the relevant fund. Where the criteria is not met, income is deferred.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Charitable activities and Governance costs are costs incurred on the CIO's operations, including support costs and costs relating to the governance of the CIO. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES (CONTINUED)**1.7 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Equipment	- Over the length of the project, being 14 months
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1.8 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 STOCKS

Stocks comprise award materials and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and other similar charges.

1.13 GOVERNMENT GRANTS

Government grants are accounted for in line with grant income (see 1.4).

1.14 PENSIONS

The CIO contributes to personal pension plans for a number of employees and the pension charge represents the amounts payable by the CIO to the fund in respect of the Period.

1.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	6,278	554	6,832	3,421
TOTAL 2023	1,535	1,886	3,421	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Award schemes - Core awards	276,389	-	276,389	254,079
National Cycle Training Programme	1,177,500	18,233,949	19,411,449	19,552,461
	1,453,889	18,233,949	19,687,838	19,806,540
TOTAL 2023	1,587,412	18,219,128	19,806,540	

Government grants totalling £19,411,449 (2023 - £19,552,461) were received from Active Travel England and the Department for Transport to deliver the national cycle training programme.

4. INCOME FROM OTHER TRADING ACTIVITIES

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sponsorship income	26,500	26,500	-

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	151,498	151,498	109,832
TOTAL 2023	109,832	109,832	

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other income	380	380	4,814
TOTAL 2023	4,814	4,814	

7. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Subsidiary trading costs	22,184	22,184	2,505
TOTAL 2023	2,505	2,505	

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Award scheme	170,396	-	170,396	163,622
Core services	499,764	-	499,764	408,092
National Cycle Training Programme	740,357	19,440,927	20,181,284	18,486,294
Other projects	(271,891)	17,257	(254,634)	424,169
Widening Participation Fund	-	(560)	(560)	745,584
	1,138,626	19,457,624	20,596,250	20,227,761
TOTAL 2023	1,687,836	18,539,925	20,227,761	

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Award scheme	155,738	-	14,658	170,396	163,622
Core services	298,511	-	201,253	499,764	408,092
National Cycle Training Programme	1,592,965	18,270,876	317,443	20,181,284	18,486,294
Other projects	(273,239)	-	18,605	(254,634)	424,169
Widening Participation Fund	(560)	-	-	(560)	745,584
	1,773,415	18,270,876	551,959	20,596,250	20,227,761
TOTAL 2023	1,500,496	18,064,061	663,204	20,227,761	

ANALYSIS OF DIRECT COSTS

	Award scheme 2024 £	Core services 2024 £	National Cycle Training Programme 2024 £	Other projects 2024 £
Staff costs	-	210,275	389,531	33,593
Other costs	155,738	88,236	1,203,434	(306,832)
	155,738	298,511	1,592,965	(273,239)
TOTAL 2023	144,861	246,103	671,941	404,411

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS (continued)

	Widening Participation 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	(560)	632,839	500,517
Other costs	-	1,140,576	999,979
	<u>(560)</u>	<u>1,773,415</u>	<u>1,500,496</u>
 TOTAL 2023	 <u>33,180</u>	 <u>1,500,496</u>	

ANALYSIS OF SUPPORT COSTS

	Award scheme 2024 £	Core services 2024 £	National Cycle Training Programme 2024 £	Other Projects 2024 £
Staff costs	8,978	106,175	194,396	-
Depreciation	-	-	-	476
Professional Services	-	-	-	-
Promotion and comms	1,973	51,197	42,706	4,995
Professional fees	655	7,743	14,177	4,500
Audit and accounts	1,087	12,855	23,537	-
Insurance	301	3,564	6,526	-
Travel and subsistence	534	6,326	11,582	1,868
Training	91	1,075	1,969	1,160
Subscriptions	91	1,082	1,980	52
Office costs	255	3,020	5,530	4,907
IT costs	548	6,502	11,904	-
Bank charges	75	890	1,629	-
Trustee expenses	51	607	1,110	635
Sundry office costs	19	217	397	12
	<u>14,658</u>	<u>201,253</u>	<u>317,443</u>	<u>18,605</u>
 TOTAL 2023	 <u>18,761</u>	 <u>161,989</u>	 <u>454,147</u>	 <u>6,096</u>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES (CONTINUED)
ANALYSIS OF SUPPORT COSTS (continued)

	Widening Participation 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	-	309,549	299,589
Depreciation	-	476	148,349
Professional Services	-	-	25,580
Promotion and comms	-	100,871	46,503
Professional fees	-	27,075	35,939
Audit and accounts	-	37,479	38,908
Insurance	-	10,391	8,027
Travel and subsistence	-	20,310	17,004
Training	-	4,295	4,658
Subscriptions	-	3,205	2,323
Office costs	-	13,712	7,567
IT costs	-	18,954	14,378
Bank charges	-	2,594	2,319
Trustee expenses	-	2,403	1,317
Sundry office costs	-	645	10,743
	-	551,959	663,204
TOTAL 2023	22,211	663,204	

Governance costs for the group totalled £47,582 (2023 - £42,585), being audit and accounts costs of £45,179 (2023 - £41,268), and trustee expenses of £2,403 (2023 - £1,317).

Support costs are allocated on the basis of staff time spent on each activity.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. ANALYSIS OF GRANTS

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Grants, DfT costs	18,270,876	18,270,876	17,360,206
Innovation SEND Grants	-	-	13,662
Widening Participation Grants	-	-	690,193
	<u>18,270,876</u>	<u>18,270,876</u>	<u>18,064,061</u>
TOTAL 2023	<u>18,064,061</u>	<u>18,064,061</u>	

Standard training grants totalling £16,016,674 (115 grants) were made to Local Authorities for the organisation and provision of Bikeability Training which ranged from £14,593 to £589,865. In addition, Local Authorities claimed £74,885 in respect of SEND top up, £74,770 for HAF training and £957,895 scale up funding to help them meet the need to increase delivery.

Standard grants totalling £825,984 (17 grants) were made to School Games Organisers for the organisation and provision of Bikeability Training in their area ranging from £18,040 to £83,286. In addition, School Games Organisers claimed £4,840 in respect of SEND top up and £5,738 for HAF training. A further £10,090 was granted directly to a training provider for HAF training.

A grant of £300,000 was awarded to Modeshift for the Modeshift STARs Active Travel Academies.

Standard grants paid in excess of £100,000 are summarised below, alongside their relevant comparatives.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
LOCAL AUTHORITIES		
Barnsley Metropolitan Borough Council	140,195	152,001
BCP Combined	123,345	165,510
Birmingham City Council	349,634	-
Bolton Council	143,444	134,622
Bradford MDC	156,423	165,405
Bristol City Council	133,363	142,490
Buckinghamshire County Council	147,015	156,617
Calderdale MBC	129,294	114,452
Cambridgeshire County Council	347,166	351,734
Cheshire East Council	210,643	239,948
Cheshire West and Chester Council	126,597	113,384
Cornwall Council	177,124	-
Cumbria County Council	234,574	236,069
Derby City Council	120,244	119,348
Devon County Council	351,781	338,890
Dorset County Council	116,210	111,940
Durham County Council	108,506	-
East Sussex County Council	148,924	139,090
Essex County Council	351,603	365,668
Gloucestershire County Council	223,920	223,110
Hampshire County Council	589,865	343,830
Hertfordshire County Council	244,055	166,465
Hull City Council	182,456	-
Kent County Council	438,002	168,987
Kirklees - Holmfirth High School	107,280	-
Kirklees - Newsome High School and Sports College	100,502	-
Lancashire County Council	453,282	599,821
Leeds City Council	486,306	506,991
Leicestershire County Council	127,290	123,751
Lincolnshire County Council	266,167	267,463
Liverpool City Region	542,928	485,583
Manchester City Council	175,267	122,779
Newcastle City Council	-	111,970
Norfolk County Council	220,049	143,305
North Yorkshire County Council	112,770	130,185
Northumberland County Council	-	101,195
Nottinghamshire County Council	269,145	232,807
Oxfordshire County Council	248,899	204,210
Plymouth City Council	196,296	-
Rochdale MBC	105,489	-

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Sheffield City Council	187,857	183,655
Shropshire Council	139,971	162,946
Solihull MBC	258,799	217,123
Somerset County Council	105,345	103,075
South Gloucestershire Council	107,763	-
Southend On Sea Borough Council	106,164	-
Staffordshire County Council	466,420	512,551
Stockport Council	126,173	113,449
Stoke-on-Trent City Council	137,758	165,829
Suffolk County Council	225,240	143,450
Sunderland City Council	105,035	100,863
Surrey County Council	333,458	329,719
The Active Wellbeing Society on behalf of Birmingham City Council	-	285,386
Wakefield MDC	169,545	186,450
Warrington Borough Council	143,832	143,694
Warwickshire County Council	198,655	-
West Berkshire Council	-	124,427
West Northamptonshire Council	229,933	216,978
West Sussex County Council	308,341	233,145
Wiltshire Council	167,135	153,388
Worcestershire County Council	160,299	181,753
Other standard (under £100,000)	3,632,898	3,408,384
	16,016,674	13,945,885
OTHER GRANTS		
Other (under £100,000) - HAF	74,770	-
Other (under £100,000) - SEND	74,885	-
Other (under £100,000) - Scaling up	957,895	-
	1,107,550	-
Total grants paid to Local Authorities	17,124,224	13,945,885

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SCHOOL GAME ORGANISERS

Mountbatten School	-	122,375
Newsome High School and Sports College	-	107,324
Sir John Hunt CSC	-	189,928
Swanwick School and Sports College	-	106,081
The Henry Cort Community College	-	100,840
Other standard (under £100,000)	825,984	2,355,695
Other (under £100,000) - HAF	5,738	-
Other (under £100,000) - SEND	4,840	-
	836,562	2,982,243

OTHER

Modeshift	300,000	300,000
Widening Participation	-	690,193
Innovation SEND grants	-	112,529
HAF	10,090	33,211
	310,090	1,135,933
	18,270,876	18,064,061

11. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	15,255	15,810
Fees payable to the Charity's auditor in respect of:		
Taxation compliance services	1,665	1,540
All non-audit services not included above	28,259	23,918

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. STAFF COSTS, INCLUDING COSTS OF KEY MANAGEMENT PERSONNEL AND TRUSTEE EXPENSES

Staff costs were as follows:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	809,084	682,563	809,084	682,563
Social security costs	78,132	68,634	78,132	68,634
Other pensions costs	55,172	48,909	55,172	48,909
	942,388	800,106	942,388	800,106

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	Group 2023 No.	Charity 2024 No.	Charity 2023 No.
Direct charitable and management	23	20	23	20

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	-

The key management personnel of the charity comprise the Trustees, the Chief Executive, Director of Development, Director of Operations, Director of Finance and Compliance, and Director of Promotion and Communications. No Trustee received any remuneration or benefits in kind from the charity. The total employment benefits including employer pension and national insurance contributions of key management personnel were £304,326 (2023 - £284,229).

During the period, 9 Trustees (2023 - 7) received reimbursement of travel expenses totalling £2,403 (2023 - £1,317).

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS
GROUP AND CHARITY

	Equipment £
COST	
Additions	3,329
At 31 March 2024	3,329
DEPRECIATION	
Charge for the year	476
At 31 March 2024	476
NET BOOK VALUE	
At 31 March 2024	2,853
At 31 March 2023	-

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
CHARITY	
COST OR VALUATION	
At 1 April 2023	100
AT 31 MARCH 2024	100

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares
Bikeability Trading Limited	11794254	Salisbury House, Station Road, Cambridge, England, CB1 2LA	Ordinary
Holding	Included in consolidation		
100%	Yes		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	(Loss) for the year £
Bikeability Trading Limited	26,500	(22,184)	4,316
Net liabilities £			
(502)			

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. STOCKS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Award material	21,836	17,515	21,836	17,515

16. DEBTORS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	8,097	43,821	8,097	43,821
Amounts owed by group undertakings	-	-	49,618	5,846
Other debtors	328	9,519	328	9,519
Prepayments and accrued income	100,691	188,941	100,691	188,941
	109,116	242,281	158,734	248,127

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	115,765	219,077	115,765	219,077
Other taxation and social security	114,638	403,241	114,638	403,241
Other creditors	3,508	1,130	3,508	1,130
Accruals and deferred income	1,124,868	2,068,193	1,045,318	2,065,833
Grants payable	5,127,088	5,643,356	5,127,088	5,643,356
	6,485,867	8,334,997	6,406,317	8,332,637

The CIO contributes to employees personal pension plans. The pension cost charge represents contributions payable by the CIO to the personal pension plans and amounted to £55,172 (2023 - £48,909). No contributions were payable to the funds at the balance sheet date (2023 - £Nil).

Included within Other taxation and social security is a VAT liability of £93,425 (2023 - £385,486).

	Group 2024 £	Group 2023 £
Deferred income at 1 April 2023	1,984,370	-
Resources deferred during the year	902,013	1,984,370
Amounts released from previous periods	(1,984,370)	-
	902,013	1,984,370

Deferred income represents underspend on grant income received which is rolled over into the next financial year's funding.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Innovation fund	665,419	2,535	325,966	993,920
GENERAL FUNDS				
General Funds	758,669	1,609,510	(1,464,592)	903,587
Subsidiary funds	(4,918)	26,500	(22,184)	(602)
	753,751	1,636,010	(1,486,776)	902,985
TOTAL UNRESTRICTED FUNDS	1,419,170	1,638,545	(1,160,810)	1,896,905
RESTRICTED FUNDS				
National Cycle Training Programme	5,833,896	18,216,553	(19,440,927)	4,609,522
Widening Participation Fund	151,577	-	560	152,137
Other projects	31,174	17,950	(17,257)	31,867
	6,016,647	18,234,503	(19,457,624)	4,793,526
TOTAL OF FUNDS	7,435,817	19,873,048	(20,618,434)	6,690,431

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. STATEMENT OF FUNDS (CONTINUED)

Designated Funds

The innovation fund is set aside for the innovation and development of Bikeability projects.

Restricted Funds

National Cycle Training Programme relates to a grant from Active Travel England and the Department for Transport payable to Local Authorities and SGOs to deliver the programme.

Widening Participation Fund relates to an underspend of DfT monies which were agreed to be allocated to a new project to identify children and groups less likely to access Bikeability Training due to various additional barriers, finding ways to inspire and enable them to cycle more through a range of pilot projects.

During the previous year grant funding received from DfT amounting to £300,000 and was awarded to Modeshift for the Modeshift STARs Active Travel Academies. In 23/24 the Trust awarded Modeshift £300,000 from underspend cycle training funds as agreed with the Department of Transport.

Other projects relate to smaller projects outside of the National Cycle Training Programme.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Innovation fund	504,598	1,535	(61,314)	220,600	665,419
Intangible fixed assets fund	148,349	-	(148,349)	-	-
	<u>652,947</u>	<u>1,535</u>	<u>(209,663)</u>	<u>220,600</u>	<u>665,419</u>
GENERAL FUNDS					
General Funds - all funds	755,384	1,702,058	(1,478,173)	(220,600)	758,669
Subsidiary funds	(2,413)	-	(2,505)	-	(4,918)
	<u>752,971</u>	<u>1,702,058</u>	<u>(1,480,678)</u>	<u>(220,600)</u>	<u>753,751</u>
TOTAL UNRESTRICTED FUNDS	<u>1,405,918</u>	<u>1,703,593</u>	<u>(1,690,341)</u>	<u>-</u>	<u>1,419,170</u>
RESTRICTED FUNDS					
National Cycle Training Programme	5,401,648	17,919,128	(17,486,880)	-	5,833,896
Widening Participation Fund	897,161	-	(745,584)	-	151,577
Modeshift	-	300,000	(300,000)	-	-
Other projects	36,749	1,886	(7,461)	-	31,174
	<u>6,335,558</u>	<u>18,221,014</u>	<u>(18,539,925)</u>	<u>-</u>	<u>6,016,647</u>
TOTAL OF FUNDS	<u><u>7,741,476</u></u>	<u><u>19,924,607</u></u>	<u><u>(20,230,266)</u></u>	<u><u>-</u></u>	<u><u>7,435,817</u></u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,853	2,853
Current assets	2,270,162	10,903,283	13,173,445
Creditors due within one year	(373,257)	(6,112,610)	(6,485,867)
TOTAL	<u>1,896,905</u>	<u>4,793,526</u>	<u>6,690,431</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	2,126,441	13,644,373	15,770,814
Creditors due within one year	(707,271)	(7,627,726)	(8,334,997)
TOTAL	<u>1,419,170</u>	<u>6,016,647</u>	<u>7,435,817</u>

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2024 £	Group 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	<u>(745,386)</u>	<u>(305,659)</u>
ADJUSTMENTS FOR:		
Amortisation / depreciation charges	476	148,349
Investment income	(151,498)	(109,832)
(Increase) / decrease in stocks	(4,321)	20,010
Decrease / (increase) in debtors	133,165	(176,691)
(Decrease) / increase in creditors	(1,849,130)	1,281,592
NET CASH (USED IN) / PROVIDED BY OPERATING ACTIVITIES	<u>(2,616,694)</u>	<u>857,769</u>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2024 £	Group 2023 £
Cash in hand	13,042,493	15,511,018
TOTAL CASH AND CASH EQUIVALENTS	13,042,493	15,511,018

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	15,511,018	(2,468,525)	13,042,493
	15,511,018	(2,468,525)	13,042,493

23. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year (2023 - None).

THE BIKEABILITY TRUST

England & Wales - Charity number 1171111

Accounts

THE BIKEABILITY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



THE BIKEABILITY TRUST

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THE BIKEABILITY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Alison Hill, Chair (resigned 17 April 2023) Imran Hussain John Jackson Andrew Milbourne, Chair from 10 November 2023 (previously Vice Chair) Richard Payn, Treasurer (resigned 20 November 2023) Christine Phillips (appointed 13 September 2022) Catherine Purcell (appointed 13 September 2022) Gavin Wheeler (resigned 24 January 2023) Esther Durrant (appointed 1 November 2022) Simon Horne, Chair (appointed 18 April 2023, resigned 8 November 2023) Steve Garidis (resigned 24 January 2023) John Wann (resigned 1 November 2022)
Charity registered number	1171111
Principal office	Salisbury House Station Road Cambridge CB1 2LA
Senior management team	Sue Brown, Director of Finance and Compliance Caroline Dawson, Director of Promotion and Communications Benjamin Smith, Director of Development Michelle Turnbull, Director of Operations
Chief executive officer	Emily Cherry
Independent auditors	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Solicitors	Taylor Vinters Merlin Place Milton Road Cambridge CB4 0DP

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

INTRODUCTION

The Trustees present this annual report together with the audited financial statements of the CIO for the period 1 April 2022 to 31 March 2023.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019, effective 1 January 2019).

The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance and believe that the Trust complies with guidance.

OBJECTIVES & ACTIVITIES

Mission

The Bikeability Trust is a Charitable Incorporated Organisation whose object is to advance the education of the public in general (and particularly amongst children) on the subject of cycling.

Vision

The Bikeability Trust's Vision is to ensure everyone has the confidence to cycle and enjoy this skill for life.

The Trust aims to make Bikeability the leading programme for cycle training by ensuring:

- **Child focussed:** We deliver cycle training to both children and adults, but the majority of delivery is helping children learn the life skill of cycling
- **Quality:** Our Instructors deliver high-quality, consistent cycle training across England
- **Inclusivity:** We take action to reduce barriers to participation and ensure that anyone who wishes to access Bikeability cycle training is able to
- **Efficiency:** Our delivery programme offers value for money and is delivered in an economic and efficient way
- **Influence:** We share our evidence of the impact of cycle training across a variety of sectors (transport, education, environment, health, leisure, etc)
- **Collaboration:** We work with stakeholders, partners and commercial organisations to achieve our vision and ensure Bikeability is a household name



Strategies for achieving objectives

At the Bikeability Trust, we are an ambitious force for change. We are creating a movement to ensure everyone can access cycling as a life skill. We provide the leading cycle training programme in England.

In two years, the Bikeability Trust will have helped more than 5 million children take up Bikeability cycle training. We will have also offered thousands more families and adults the chance to take up cycle training. We will achieve this through our 5 strategic goals. We will have:

1. Secured the funding to offer a Bikeability for All programme
2. Ensured high quality delivery of Bikeability for All
3. Secured partnerships that give more children the opportunity to take up Bikeability by removing barriers to cycling and learning this life skill
4. Encouraged more children and adults to cycle more confidently, more often
5. Demonstrated the impact of cycle training for improved road safety, improved urban mobility, education curriculum importance, individual health and wellbeing, cleaner air and the environment

Together, by 2025, we can help 5 million children cycle more confidently, more often.



ACHIEVEMENTS & PERFORMANCE

Review of activities to-date

This is the sixth Annual Report of the Board of Trustees.

Background

Bikeability is a practical training programme that aims to develop children and families' skills and confidence to cycle on roads, and ultimately encourage more people to cycle more safely, more often. It is funded by the Department for Transport through Active Travel England and delivered through local authorities and School Games Organiser Host Schools. It has been in existence since 2007 and has delivered 4,587,140 Bikeability training sessions. This includes the 461,087 funded training places delivered in 2022-23 financial year.

The Bikeability programme is split into three different levels so that there is a sense of progression in cycling ability. Typically, Levels 1 and 2 are delivered to primary school children and Level 3 to secondary school children. In addition, there are various other modules that help children to actually learn to cycle. In 2022-23 we made plans to give teachers the skills to deliver basic cycling skills through our 'in school cycle training' pilot.

It is our belief that all children should have access to cycling and we at the Trust help to ensure the delivery of cycle training to typically over 400,000 children per year. We have continued to work with the Bikeability Industry through Government guidance to train as many children as possible.

Cycling has a number of wider benefits to society including the physical and mental well-being that comes with being physically active. Cycling also introduces children and their families to a sustainable mode of transport and offers access to a vital life-skill.

The Bikeability Trust was established in 2017, to manage the Bikeability programme.

Achievements of the Bikeability Trust

The Board of Trustees sets out clear objectives for staff and monitors their performance against these objectives on a quarterly basis.

Our impact report for 2022 provides a summary of achievements of the Bikeability Industry led by the Bikeability Trust and can be found on our website: <https://www.bikeability.org.uk/about/funding-and-delivery>

The main achievements in 2022/23 were:

Promotion and Communications

Supported Bikeability industry

- Family training resources refreshed and relaunched
- Created and launched an industry toolkit for VIP and minister visits
- Ask the Trust webinar introduced to further engage and show openness to industry
- Well planned industry newsletters with engaging content. High open rates. Supported with bespoke communications when required.

Raised awareness and accessibility of Bikeability

- Developed Celebration of Bikeability day increasing engagement
- Led cycle to school week for the first time
- Developed social media, increased engagement and reach, more effective use of Facebook instructors' group and targeted competitions
- Improved accessibility of communications including website and social media to include ALT text and image description – only active travel charity doing this
- Placed PR, interviews and editorials in local, industry, leisure and charity press
- Supported nationwide events including Platinum Jubilee, clean air day, car free day, Commonwealth Games
- Launched first fundraising venture (London to Brighton)
- Developed Get / Go cycling areas on website and created fresh content in anticipation of digitisation
- Introduced regular blogs to the website

Worked in Partnership

- Worked with corporate and active travel partners on joint campaigns and offers
- Worked in collaboration with DfT on Highway Code awareness and behaviour campaigns
- Launched partnerships with ForMe, Love to Ride, Decathlon
- Created Pride campaign with PrideOut
- Introduced partner newsletter

Operations

- Provided grants system through Bikeability Link to track and monitor all grant funded delivery and pay grants to all Local Highway Authorities and School Games Organisers
- Responded to all enquiries from the public, professionals and Bikeability Industry
- Enhanced our Quality improvement service for Instructors and Grant Recipients via delivery of External Quality Assurance (EQA) plus Internal Quality Assurance self-help resources
- Reviewed the complaints process and the use of the contactus inbox
- Reviewed internal and external reporting and proposed use of Power BI
- Launched free subscription to UK Coaching for instructors
- Reviewed our awards material delivery system to create efficiency savings
- Organised annual industry conference
- Researched and developed plans for the digitisation of booking, consents and progress reports of Bikeability training
- Provided discounted NSPCC e-learning on safeguarding for our training providers
- Created instructor renewals process using Link
- Developed Link 'Find a course' tool and deregistration process
- Secured further instructor bursary funding for future new instructors to ensure the workforce is ready to expand

Development

- Convened the quarterly Bikeability Effectiveness Advisory Group meeting
- Convened the quarterly RDC group meeting
- Convened the quarterly Heads of Regional Networks group and attended local Regional Network groups
- Convened the quarterly Community of Practice for Level 3 tutors
- Convened the quarterly Community of Practice for RDC IQA leads
- Convened the quarterly Community of Practice for Training Provider IQA leads
- Saw the completion of first Cycle Savvy Driving' pilot project receiving the final report from Ipsos UK, which showed very favourable outcomes from the pilot.
- Supported Dr Dan Bishop from Brunel University in his research into the impact of immersive reality training on teenagers, with the following papers published:
 - 'A brief gamified immersive intervention to improve 11–14-year-olds' cycling-related looking behaviour and situation awareness: A school-based pilot study' Bishop, DT., Daylamani-Zad, D., Dkaidek, TS., Fukaya, K. and Broadbent, DP. (2023)
 - 'Improving children's on-road cycling with immersive video-based training: A pilot study'. Bishop, DT., Dkaidek, TS., Atanasova, G. and Broadbent, DP. (2022)
- Completed the Erasmus project, supporting the development of training videos for children, a workbook for trainers, and an online teacher training programme
<https://safe4cycle2.com/hu/login>
- Annual presentation of Bikeability training data per constituency and borough through Polimapper.
- Development and launch of the online SEND training for all instructors
- Worked with TRL to develop a set of tools, surveys and questions, to use as ongoing monitoring and evaluation of Bikeability delivery. These are being implemented through the digitisation project
- The 'Fleet bikes' project, providing over 1000 cycles to grant recipient and training providers in England to support Bikeability delivery

Areas requiring further focus

We have secured some partnerships with industry related organisations, but it is important for the Trust to try to secure large tranches of funding from parties other than government; the Trust will continue to attempt to redress this during the forthcoming year.

Plans for April 2023 – March 2024

In this financial year, a new Executive branch of Department for Transport, Active Travel England (ATE) has been established and through agreement, responsibility for the funding of Bikeability has moved to ATE. Policy responsibility for active travel remains with DfT, and ministerial sign off is required for major funding announcements.

We have modelled for ATE the grant funding required in order to make progress towards the Government's target of offering cycle training to all children. We have modelled this to mean that we will offer by 2025 our Level 2 on the road Bikeability course to at least 80% of children by the end of primary school. This will be supported by continued grant funding for Level 1, 3 and our 'Plus' courses (Balance and Learn to Ride). Our modelling has led to a confirmation of grant funding of £50 million for the Bikeability programme and Bikeability Trust to administer the programme up to April 2025.

In addition to England, we will take on responsibility for reporting of cycle training in London with Transport for London, and we are in discussion with Welsh Government to launch in Wales. At the time of writing, the final procurement of the Welsh contract remains to be confirmed.

In addition to the instructor led delivery of Bikeability we will pilot and embed a new way of delivering our early courses (Balance, Learn to Ride and Level 1), through a model of in school delivery. This will involve training teachers and TA's to deliver Bikeability.

We will continue to take action on barriers to taking part in Bikeability through:

- Instructor bursaries to increase available instructor hours
- Offering fleets of cycles to training providers to loan for children's training
- Special educational needs funding and training

In addition, the trustees review key risks facing the Trust every quarter to ensure that appropriate action is being taken to mitigate them. The key risks facing the Trust include:

- ATE declines to continue the Grant Agreement
- The transition to Active Travel England delays funding decisions
- Failure to attract and recruit the right calibre of Board members who also reflect modern Britain
- Poor quality delivery of the training programme
- Failure to offer adequate support to the cycling industry in its attempt to scale up for the government's pledge of offering cycle training to every child and adult
- Instructor recruitment fails to secure the workforce required to deliver scale up

The trustees have agreed a set of key objectives and activities for the Trust for the coming year and believe that they will help, among other things, to help mitigate the key risks identified.

The key activities we have agreed for the Trust for 2023-24 are:

Objective 1: Fulfil the ATE grant agreement through the provision of:

- a. Grants management to:
 - A. Manage the grant allocation process to Local Highways Authorities (LHA)
 - B. Provide support to Grant Recipients through effective communications with LHA's to encourage applications for funding and make recommendations to Active Travel England for disbursement of grants.
 - C. Processing and payment of grants to LHA's by drawing down funds from ATE in advance of claims, processing and paying quarterly grants and reporting monthly progress to ATE on grant spend.
 - D. Monitor grant expenditure of LHA's using Bikeability Link and agreed reporting requirements. Provide accuracy and spot checks of grant amendments. Produce year end monitoring reports and publish delivery figures. Record and keep accurate financial records for audit purpose.
 - E. Submit plans to ATE for the effective use of Bikeability programme underspend.
 - F. Lobby for a phased LHA grant allocation process for adult cycle training funding.
- b. Operations function to provide support, registration, renewals, complaints, safeguarding, serious incidents and quality assurance of Bikeability Industry:
 - A. Maintain and host ATE's Bikeability Link database of registered instructors, training providers and grant recipients.
 - B. Ensure that reporting requirements of the number of places by course, location and demographic data are collected by grant recipients and training providers.
 - C. Assess and approve applications from Training providers and Instructors to Register, including managing and assuring an annual re-registration, issuing Registration numbers and maintaining secure and accurate records with the Bikeability database. Registration and assurance criteria will be agreed with ATE and only Registered bodies may deliver Bikeability-branded training.

- D. Manage the internal quality assurance and external quality assurance (including support and mentoring) systems for training providers. Agree a programme of visits and contracts with Quality Consultants. Provide an annual quality report to ATE.
 - E. Manage information gathering to gather intelligence and information from Bikeability providers as required to monitor performance, engage the Industry and inform programme development and reporting of KPIs.
 - F. Manage the production, storage and distribution of Bikeability award materials. Ensure responsibility for administration of VAT on awards materials and recovery of late payments. Respond to customer enquires. Ensure that there is an appropriate SLA for handling and fulfilment of orders and that materials are available to Registered participants only, and are of suitable standard and quality, in order to protect the integrity of the Bikeability brand.
 - G. Scope and develop digital awards materials including a focus on inclusivity and accessibility.
 - H. Scope and develop a Bikeability Theory of change and evaluation framework, working with ATE and DfT active travel research teams to ensure the framework can collect monitoring data to support Departmental priorities.
 - I. Implement an evaluation system to collate information about the outcomes and impact of Bikeability.
 - J. Provide advice and support to Bikeability professionals and members of the public via contactus@bikeability.org.uk and the Trust telephone number.
 - K. Provide instructor and training provider workforce capacity review and monitoring.
- c. Communications function to ensure that the Bikeability Industry receives regular information to unite behind strategy and mission. A public communications function to ensure the benefits of Bikeability are more effectively understood:
- A. Communicate to Bikeability Industry all necessary information to run Bikeability effectively.
 - B. Provide communications to corporate partners, active travel organisations and the general public to build the profile of Bikeability.
 - C. Manage the Bikeability website and ensure it is updated with information for public and Bikeability professionals.
 - D. Manage all media interactions and PR.
 - E. Manage existing partnerships that support future Bikeability innovation. All partnerships to be agreed with ATE as part of scrutiny meetings.
 - F. Review branding requirements for all cycle training and protect the brand integrity.
- d. Development projects as agreed with ATE that increase the effectiveness of Bikeability
- A. Provide expert advice from qualified and registered Bikeability Instructors working within the development team on improvements to cycle training design and delivery, and work with DfT, ATE and others to develop and deliver future projects.
 - B. Work in partnership with ATE to support delivery of wider ATE strategy and CWIS objectives.
 - C. Work with Modeshift STARS on Active Travel Academies.
 - D. Support Brunel University IR / VR interventions work.
 - E. Scope and develop a pilot project with the Premiere League Charitable Foundation on Bikeability cycling skills in football clubs Kicks programme.
 - F. Continue to improve and increase Bikeability Instructor workforce piloting new forms of Bikeability which may include immersive reality and ADI work.
 - G. Review the Level 3 Instructor Training to meet revised Ofqual regulations.
 - H. Review the Recognised Delivery Centre model.
 - I. Micro-mobility / E-cycle training guide development (TBC: pending Transport Bill and DfT steer).

Measure of effectiveness: Corporate dashboard KPIs

Objective 2: Make progress towards the Bikeability Trust strategic goals through:

- I. Provide monthly reports to ATE to monitor and direct the delivery of the Bikeability programme
- II. Maintain existing and develop new partnerships to increase awareness and funding for Bikeability through campaigns, competitions and industry discounts
- III. Develop and implement innovation funding for future Bikeability delivery to add value to the main grants portfolio for every child
- IV. Develop and deliver the Trust's public affairs programme
- V. Review London to Brighton pilot and recommend approach for future challenge events to raise funding for Innovation Fund
- VI. Ensure Trust governance maintains compliance with all charity commission and relevant regulatory report
- VII. Ensure the impact of the Trust's work is accurately reported and promoted
- VIII. Deliver a peer governance review with another charity
- IX. Consider income generation opportunity through development of e-learning products for adults. This may include delivery cycle riders

Measure of effectiveness: Trustee reporting

Objective 3: Ensure the Bikeability Industry is levelling up to offer 80% of children Bikeability Level 2 by 2025

- I. Establish a Bikeability expansion project working group
- II. Develop change programme based on the future model of cycle training for children and consider inclusion of adults
- III. Provide project management for the change programme including reporting of progress to ATE
- IV. Provide additional operational support to LHA's who offer below 50% of Year 6 children to enable them to scale up
- V. Pilot, review and embed a cost-effective way to deliver early cycling courses within school and community groups (Get Cycling primary school model), ensuring Instructor resource focussed 'on road' cycle training (Level 2)
- VI. Review branding requirements for all cycle training
- VII. Embed innovation in the use of Immersive Reality cycle training
- VIII. Implement Digitisation project to ensure more effective user journey in booking, delivery and reporting of Bikeability

Measure of effectiveness: Corporate Dashboard KPIs (focus on Industry measures)

Objective 4: Launch Bikeability in Wales and provide management to support Welsh Government contract terms and conditions

Objective 5: Provide reporting oversight for cycle training in London for Transport for London

- I. Provide operational support to London Boroughs to manage their grant funding allocation. Respond to any enquires from London Boroughs
- II. Report on take up of Instructor bursaries to support London workforce
- III. Provide communications to London Boroughs through the Bikeability industry communications programme
- IV. Provide quarterly reports to TfL from Link system on London funding and delivery
- V. Manage the internal quality assurance and external quality assurance (including support and mentoring) systems for training providers. Agree a programme of visits and contracts with Quality Consultants

Measure of effectiveness: monthly reporting KPI's to TfL

This Business Plan has been scrutinised by Active Travel England and the Finance & Audit Committee of the Bikeability Trust. It has been reviewed by the Board of Trustees, and was formally signed off at the 18th April 2023 Board meeting.

Key financial performance indicators

Our financial results are carefully monitored by our Finance and Audit Committee on a quarterly basis. The key areas the committee focuses on are cash balances and profit from our trading activities. As the Trust has responsibility for the delivery of the Bikeability grant a key area of focus is the safeguarding of public money and ensuring value for money.

Factors relevant to achieve objectives

- Cost control, in particular the margins on our trading activities, salary costs and sub-contractor costs
- Close monitoring of any Bikeability Providers which fail to deliver their allocated grant-funded Bikeability places to the required standard

FINANCIAL REVIEW

Results for the period

The key sources of funds for the Trust are the sale of Award materials and income under a Grant Agreement with the DfT through ATE. The Group has made a surplus of income over expenditure on unrestricted funds of £13,252. This is split into a deficit on designated funds of £208,128 of which £148,349 related to the write off of the intangible fixed asset, and a surplus on general funds of £221,380. This is the result of careful monitoring of costs, a small efficient team of staff who support the Trustees in their work. The Trust currently has unrestricted general reserves brought forward of £400,000. The Trustees have decided that this level of reserves should be retained in addition to £358,669 of costs relating to projects to be completed during 2023-25 thereby allowing a transfer to the Innovation Fund of £220,600.

Reserves policy

The Trustees have the objective of maintaining sufficient reserves to offset any liabilities that should be incurred in the event that the charity would need to be wound up; redundancy costs of staff, and other on-going liabilities such as committed expenditure, pension contributions and supplier costs. The trustees believe that reserves of £400,000 will be sufficient to cover our current commitments and to meet all costs associated with a downturn in our activities and a potential winding up of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Grant making policy

The Trust is responsible for awarding grants to either Local Authorities or Schools Games Organisers so that they can engage Bikeability Providers to deliver training locally. The grant terms were set under our predecessor and we have rolled forward those terms. Grants have also been awarded to other organisations in line with our charitable objectives. In all cases the grant recipients have applied for

funding which were then assessed and awarded based on factors such as impact, levels of demand and efficiency in delivery. We, at the Trust, monitor all grant usage and review payment claims to ensure funds are only released when training has taken place or grant terms have been satisfied.

Volunteers

Other than the Trustees the Trust does not use the services of any volunteers.

Management remuneration

Management remuneration is reviewed by our Finance and Audit Committee and ratified by the main Board. Management remuneration was originally set on the incorporation of the Charity and has since been subject to annual reviews which has resulted in small increases in line with RPI.

Fundraising

Although we do not actively fundraise from the public and we have not used any professional fundraisers in the year, the public can donate via our website and via Amazon Smile and we are registered with the Fundraising Regulator.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The CIO was incorporated on 13 January 2017 and commenced operating on 1 April 2017. The Charity is governed by a constitution which sets out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

Management

Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Trustees manage the affairs of the Trust and determine its general policy.

The Charity is administered by the Board of Trustees, which must have a minimum of three and a maximum of eleven members. The Board meets approximately quarterly. The Executive Director is responsible to the Trustees for overseeing the Charity's operations.

A list of Trustees is provided on Page 2, and on our website: <https://bikeabilitytrust.org/about>

Trustees serve for a term of three years from the date of appointment.

Each Trustee's term of office may be renewed for two further 3 years term; subsequently the Trustee in question is required to resign but may apply for re-appointment after at least one year.

Trustee appointment, induction and training

The proposal to appoint a new Trustee is made at a Trustee meeting for consideration and approval by the existing Trustees. Recruitment is by advertisement followed by shortlisting and interview by the Chair, another Trustee and the Chief Executive Officer (CEO). Following appointment, the successful candidate meets the Chair and CEO for an induction, to be briefed on legal obligations under charity law, on the Charity's constitution, business plan, operations and recent financial performance.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr A Milbourne
Trustee

Date: 23 January 2024

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST

OPINION

We have audited the financial statements of The Bikeability Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we obtained an understanding of the legal and regulatory framework applicable to the Charity and how the Charity is complying with that framework;
- we obtained an understanding of the Charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- we identified which laws and regulations were significant in the context of the Charity. The Laws and regulations we considered in this context were Charities Act 2011 and taxation legislation. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items;
- in addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid material penalty; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policy were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 23 January 2024

Peters Elworthy & Moore are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BIKEABILITY TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	1,535	1,886	3,421	1,263
Charitable activities	3	1,587,412	18,219,128	19,806,540	18,666,348
Investments	4	109,832	-	109,832	7,801
Other income	5	4,814	-	4,814	20,854
TOTAL INCOME		1,703,593	18,221,014	19,924,607	18,696,266
EXPENDITURE ON:					
Raising funds	6	2,505	-	2,505	2,013
Charitable activities	7	1,687,836	18,539,925	20,227,761	18,744,022
TOTAL EXPENDITURE		1,690,341	18,539,925	20,230,266	18,746,035
NET MOVEMENT IN FUNDS		13,252	(318,911)	(305,659)	(49,769)
RECONCILIATION OF FUNDS:					
Total funds brought forward	17	1,405,918	6,335,558	7,741,476	7,791,245
Net movement in funds	17	13,252	(318,911)	(305,659)	(49,769)
TOTAL FUNDS CARRIED FORWARD		1,419,170	6,016,647	7,435,817	7,741,476

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 44 form part of these financial statements.

THE BIKEABILITY TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Intangible assets	12	-	148,349
		-	148,349
CURRENT ASSETS			
Stocks	14	17,515	37,525
Debtors	15	242,281	65,590
Cash at bank and in hand		15,511,018	14,543,417
		15,770,814	14,646,532
Creditors: amounts falling due within one year	16	(8,334,997)	(7,053,405)
NET CURRENT ASSETS		7,435,817	7,593,127
TOTAL NET ASSETS		7,435,817	7,741,476
CHARITY FUNDS			
Restricted funds	17	6,016,647	6,335,558
Unrestricted funds	17	1,419,170	1,405,918
TOTAL FUNDS		7,435,817	7,741,476

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A J Milbourne

**Mr A Milbourne
Trustee**

Date: 23 January 2024

The notes on pages 21 to 44 form part of these financial statements.

THE BIKEABILITY TRUST

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
FIXED ASSETS			
Intangible assets	12	-	148,349
Investments	13	100	100
		100	148,449
CURRENT ASSETS			
Stocks	14	17,515	37,525
Debtors	15	248,127	67,312
Cash at bank and in hand		15,507,630	14,542,008
		15,773,272	14,646,845
Creditors: amounts falling due within one year	16	(8,332,637)	(7,051,405)
NET CURRENT ASSETS		7,440,635	7,595,440
TOTAL NET ASSETS		7,440,735	7,743,889
CHARITY FUNDS			
Restricted funds	17	6,016,647	6,335,558
Unrestricted funds	17	1,424,088	1,408,331
TOTAL FUNDS		7,440,735	7,743,889

The Charity's net movement in funds for the year was £(303,154) (2022 - £(47,756)).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A J Milbourne

Mr A Milbourne
Trustee

Date: 23 January 2024

The notes on pages 21 to 44 form part of these financial statements.

THE BIKEABILITY TRUST

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided from operating activities	19	857,769	5,304,076
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		109,832	7,801
Purchase of intangible assets		-	(7,822)
NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES		109,832	(21)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		967,601	5,304,055
Cash and cash equivalents at the beginning of the year		14,543,417	9,239,362
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	20	15,511,018	14,543,417

The notes on pages 21 to 44 form part of these financial statements

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 STATUTORY INFORMATION

The Bikeability Trust is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The registered office address is Salisbury House, Station Road, Cambridge, CB1 2LA. The Trust has no fixed place of business.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bikeability Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1.3 GOING CONCERN

The Trustees have prepared forecasts to 31 March 2025 and have agreed funding from Active Travel England for this period. The Trustees have stress-tested the forecasts, chiefly reflecting the different levels of income due to postponement of various activities the charity engage in.

Upon their review, the Trustees believe the charity will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES (CONTINUED)**1.4 INCOME**

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably.

Core award income is recognised when the sale to the scheme participator is made and goods have been dispatched from the warehouse.

Fundraising income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured.

Consultancy income is recognised during the month the consultancy services were performed.

Registration fees are recognised in the period to which they relate.

Grant income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured. Any unspent balances are carried forward in the relevant fund. Where the criteria is not met, income is deferred.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Charitable activities and Governance costs are costs incurred on the CIO's operations, including support costs and costs relating to the governance of the CIO. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES (CONTINUED)

1.7 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Assets under construction	-	not amortised until complete and in use
Database and website	-	10 years straight line

1.8 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 STOCKS

Stocks comprise award materials and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES (CONTINUED)**1.12 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and other similar charges.

1.13 GOVERNMENT GRANTS

Government grants are accounted for in line with grant income (see 1.4).

1.14 PENSIONS

The CIO contributes to personal pension plans for a number of employees and the pension charge represents the amounts payable by the CIO to the fund in respect of the Period.

1.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	1,535	1,886	3,421	1,263
TOTAL 2022	1,263	-	1,263	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Award schemes - core awards	254,079	-	254,079	266,348
National Cycle Training Programme	1,333,333	18,219,128	19,552,461	18,400,000
	1,587,412	18,219,128	19,806,540	18,666,348
TOTAL 2022	1,666,348	17,000,000	18,666,348	

Government grants totalling £19,552,461 (2022 - £18,400,000) were received from the Department for Transport to deliver the national cycle training programme.

4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	109,832	109,832	7,801
TOTAL 2022	7,801	7,801	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other income	4,814	4,814	20,854
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2022	<u>20,854</u>	<u>20,854</u>	

6. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Subsidiary trading costs	2,373	2,373	2,013
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2022	<u>2,013</u>	<u>2,013</u>	

OTHER TRADING EXPENSES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Administration expenses	132	132	-
	<u> </u>	<u> </u>	<u> </u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Award scheme	163,622	-	163,622	155,102
Core services	408,092	-	408,092	449,237
National Cycle Training Programme	699,414	17,786,880	18,486,294	17,165,191
Other projects	416,708	7,461	424,169	107,291
Widening Participation Fund	-	745,584	745,584	867,201
	<u>1,687,836</u>	<u>18,539,925</u>	<u>20,227,761</u>	<u>18,744,022</u>
	<u>1,552,809</u>	<u>17,191,213</u>	<u>18,744,022</u>	
TOTAL 2022				

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Award scheme	144,861	-	18,761	163,622	155,102
Core services	246,103	-	161,989	408,092	449,237
National Cycle Training Programme	671,941	17,360,206	454,147	18,486,294	17,165,191
Other projects	404,411	13,662	6,096	424,169	107,291
Widening Participation Fund	33,180	690,193	22,211	745,584	867,201
	<u>1,500,496</u>	<u>18,064,061</u>	<u>663,204</u>	<u>20,227,761</u>	<u>18,744,022</u>
	<u>957,019</u>	<u>17,083,918</u>	<u>703,085</u>	<u>18,744,022</u>	
TOTAL 2022					

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Award scheme 2023 £	Core services 2023 £	National Cycle Training Programme 2023 £	Other projects 2023 £
Staff costs	-	186,181	273,527	24,114
Other costs	144,861	59,922	398,414	380,297
	<u>144,861</u>	<u>246,103</u>	<u>671,941</u>	<u>404,411</u>
TOTAL 2022	<u><u>133,961</u></u>	<u><u>206,740</u></u>	<u><u>602,689</u></u>	<u><u>13,629</u></u>

	Widening Participation 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	16,695	500,517	290,289
Other costs	16,485	999,979	666,730
	<u>33,180</u>	<u>1,500,496</u>	<u>957,019</u>
TOTAL 2022	<u><u>-</u></u>	<u><u>957,019</u></u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Award scheme 2023 £	Core services 2023 £	National Cycle Training Programme 2023 £	Other Projects 2023 £
Staff costs	10,189	101,560	187,840	-
Depreciation	-	-	148,349	-
Professional Services	-	-	3,600	-
Promotion and comms	153	8,986	31,502	5,862
Professional fees	845	12,954	22,140	-
Audit and accounts	1,323	13,190	24,395	-
Insurance	267	2,664	4,928	168
Travel and subsistence	582	5,740	10,450	66
Training	158	1,579	2,921	-
Subscriptions	79	787	1,457	-
Office costs	4,899	2,650	18	-
IT costs	95	7,235	7,048	-
Bank charges	79	786	1,389	-
Trustee expenses	45	446	826	-
Sundry office costs	47	3,412	7,284	-
Warehousing	-	-	-	-
	<u>18,761</u>	<u>161,989</u>	<u>454,147</u>	<u>6,096</u>
TOTAL 2022	<u><u>21,141</u></u>	<u><u>242,497</u></u>	<u><u>418,900</u></u>	<u><u>-</u></u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS (continued)

	Widening Participation 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	-	299,589	278,640
Depreciation	-	148,349	16,663
Professional Services	21,980	25,580	75,835
Promotion and comms	-	46,503	52,734
Professional fees	-	35,939	77,224
Audit and accounts	-	38,908	34,326
Insurance	-	8,027	5,338
Travel and subsistence	166	17,004	10,575
Training	-	4,658	2,730
Subscriptions	-	2,323	1,532
Office costs	-	7,567	88,175
IT costs	-	14,378	21,751
Bank charges	65	2,319	8,188
Trustee expenses	-	1,317	1,285
Sundry office costs	-	10,743	10,196
Warehousing	-	-	17,893
	<u>22,211</u>	<u>663,204</u>	<u>703,085</u>
TOTAL 2022	<u>20,547</u>	<u>703,085</u>	

Governance costs totalled £42,585 (2022 - £37,611), being audit and accounts costs of £41,268 (2022 - £36,326), and trustee expenses of £1,317 (2022 - £1,285).

Support costs are allocated on the basis of staff time spent on each activity.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grants, DfT costs	17,360,206	17,360,206	16,143,602
Innovation SEND Grants	13,662	13,662	93,662
Widening Participation Grants	690,193	690,193	846,654
	<u>18,064,061</u>	<u>18,064,061</u>	<u>17,083,918</u>
	<u>18,064,061</u>	<u>18,064,061</u>	<u>17,083,918</u>
TOTAL 2022	<u>17,083,918</u>	<u>17,083,918</u>	

A total of £14,047,390 (107 grants) were made to Local Authorities for the organisation and provision of Bikeability Training which ranged from £11,121 to £600,661.

A total of £3,012,648 (58 grants) were made to School Games Organisers for the organisation and provision of Bikeability Training in their area ranging from £420 to £190,669. A further £168 was granted directly to a training provider.

A grant of £300,000 was awarded to Modeshift for the Modeshift STARs Active Travel Academies.

40 widening participation grants totalling £690,193 were made and ranged from £1,167 to £37,380.

Innovation grants amounting to £13,662 were awarded in the year.

Grants paid in excess of £100,000 are summarised below, alongside their relevant comparatives.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
LOCAL AUTHORITIES		
Barnsley MBC	152,001	-
Bolton Council	141,558	133,399
Bournemouth, Poole and Christchurch Council	165,510	131,521
Bradford MDC	165,405	127,385
Bristol City Council	142,490	135,131
Buckinghamshire County Council	156,617	158,291
Calderdale MBC	115,484	-
Cambridgeshire County Council	351,734	378,582
Cheshire East Council	240,068	245,949
Cheshire West and Chester Council	117,860	110,524
Cumbria County Council	237,944	225,092
Derby City Council	119,348	122,130
Devon County Council	339,181	376,879
Dorset Council	111,940	-
East Sussex County Council	139,090	144,496
Essex County Council	368,457	338,897
Gloucestershire County Council	223,110	204,660
Hampshire County Council	345,450	426,825
Hertfordshire County Council	168,305	188,245
Hull City Council	-	104,222
Kent County Council	168,987	200,227
Lancashire County Council	600,661	500,595
Leeds City Council	506,991	450,270
Leicestershire County Council	123,751	147,657
Lincolnshire County Council	267,463	260,552
Liverpool City Region	493,944	358,386
Manchester City Council	132,112	116,012
Newcastle City Council	111,970	-
Norfolk County Council	143,305	-
North Yorkshire County Council	130,185	150,930
Northamptonshire County Council	-	196,902
Northumberland County Council	103,228	-
Nottinghamshire County Council	234,703	192,781
Oldham MBC	-	109,892
Oxfordshire County Council	206,010	164,610
Sheffield City Council	183,655	124,797
Shropshire Council	163,471	163,018
Solihull MBC	217,533	190,847
Somerset County Council	103,075	-
Staffordshire County Council	514,786	471,644

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Stockport Council	115,909	114,457
Stoke-on-Trent City Council	165,829	174,734
Suffolk County Council	142,850	160,295
Sunderland City Council	100,863	-
Surrey County Council	329,719	340,342
The Active Wellbeing Society on behalf of Birmingham City Council	291,490	340,478
Wakefield MDC	186,450	175,995
Warrington Borough Council	144,180	135,999
Warwickshire County Council	-	107,130
West Berkshire Council	125,027	103,248
West Northamptonshire Council	216,978	-
West Sussex County Council	233,145	233,145
Wiltshire Council	153,823	143,775
Worcestershire County Council	181,753	158,521
Other (under £100,000)	3,451,992	3,321,461
	14,047,390	12,860,928

SCHOOL GAME ORGANISERS

Buckshaw Primary School - Holy Cross	-	101,781
Mountbatten School	122,375	-
Newsome High School and Sports College	109,806	-
Sir John Hunt CSC	190,669	211,648
Swanwick School and Sports College	106,081	117,140
The Henry Cort Community College	100,840	-
Other (under £100,000)	2,382,877	2,646,058
	3,012,648	3,076,627

OTHER FUNDS

Modeshift	300,000	-
Widening Participation	690,193	846,654
Innovation SEND grants	13,662	299,709
Training provider	168	-
	1,004,023	1,146,363
	18,064,061	17,083,918

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	15,810	13,100
Fees payable to the Charity's auditor in respect of:		
Taxation compliance services	1,540	1,400
All non-audit services not included above	23,918	21,826

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. STAFF COSTS, INCLUDING COSTS OF KEY MANAGEMENT PERSONNEL AND TRUSTEE EXPENSES

Staff costs were as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	682,563	491,154	682,563	491,154
Social security costs	68,634	43,713	68,634	43,713
Other pensions costs	48,909	34,062	48,909	34,062
	800,106	568,929	800,106	568,929

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.	Charity 2023 No.	Charity 2022 No.
Direct charitable and management	20	16	20	16

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

The key management personnel of the charity comprise the Trustees, the Chief Executive, Director of Development, Director of Operations, Director of Finance and Compliance, and Director of Promotion and Communications. No Trustee received any remuneration or benefits in kind from the charity. The total employment benefits including employer pension and national insurance contributions of key management personnel were £284,229 (2022: £193,272).

During the period, 7 Trustees (2022 - 6) received reimbursement of travel expenses totalling £1,317 (2022: £1,285).

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. INTANGIBLE ASSETS

GROUP AND CHARITY

	Database and website £
COST	
At 1 April 2022	170,380
At 31 March 2023	<u>170,380</u>
AMORTISATION	
At 1 April 2022	22,031
Charge for the year	148,349
At 31 March 2023	<u>170,380</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>148,349</u>

Intangibles consist of database and website development costs.

During the year the trustees re-considered the useful economic life of the intangible assets and determined this to be less than one year and as a result have written the assets down to nil.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
CHARITY	
COST	
At 1 April 2022	100
AT 31 MARCH 2023	<u>100</u>

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Bikeability Trading Limited	11794254	Salisbury House, Station Road, Cambridge, England, CB1 2LA	Ordinary	100%

**Included in
consolidation**

Yes

The financial results of the subsidiary for the year were:

Name	Expenditure £	(Loss) for the year £	Net liabilities £
Bikeability Trading Limited	(2,505)	(2,505)	(4,818)

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. STOCKS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Award material	17,515	37,525	17,515	37,525

15. DEBTORS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	43,821	325	43,821	325
Amounts owed by group undertakings	-	-	5,846	1,722
Other debtors	9,519	-	9,519	-
Prepayments and accrued income	188,941	65,265	188,941	65,265
	242,281	65,590	248,127	67,312

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	219,077	135,055	219,077	135,055
Other taxation and social security	403,241	378,515	403,241	378,515
Other creditors	1,130	2,059	1,130	2,059
Accruals and deferred income	2,068,193	44,638	2,065,833	42,638
Grants payable	5,643,356	6,493,138	5,643,356	6,493,138
	8,334,997	7,053,405	8,332,637	7,051,405

The CIO contributes to employees personal pension plans. The pension cost charge represents contributions payable by the CIO to the personal pension plans and amounted to £48,909 (2022: £34,062). No contributions were payable to the funds at the balance sheet date (2022: £61 included in other creditors).

Included within Other taxation and social security is a VAT liability of £385,486 (2022: £360,464) relating to historically unpaid VAT due to HMRC.

	Group 2023 £	Group 2022 £
Deferred income at 1 April 2022	-	-
Resources deferred during the year	1,984,370	-
	1,984,370	-

Deferred income represents underspend on grant income received which is rolled over into the next financial year's funding.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Innovation fund	504,598	1,535	(61,314)	220,600	665,419
Intangible fixed assets fund	148,349	-	(148,349)	-	-
	<u>652,947</u>	<u>1,535</u>	<u>(209,663)</u>	<u>220,600</u>	<u>665,419</u>
GENERAL FUNDS					
General Funds - all funds	755,384	1,702,058	(1,478,173)	(220,600)	758,669
Subsidiary funds	(2,413)	-	(2,505)	-	(4,918)
	<u>752,971</u>	<u>1,702,058</u>	<u>(1,480,678)</u>	<u>(220,600)</u>	<u>753,751</u>
TOTAL UNRESTRICTED FUNDS	<u>1,405,918</u>	<u>1,703,593</u>	<u>(1,690,341)</u>	<u>-</u>	<u>1,419,170</u>
RESTRICTED FUNDS					
National Cycle Training Programme	5,401,648	17,919,128	(17,486,880)	-	5,833,896
Widening Participation Fund	897,161	-	(745,584)	-	151,577
Modeshift	-	300,000	(300,000)	-	-
Other projects	36,749	1,886	(7,461)	-	31,174
	<u>6,335,558</u>	<u>18,221,014</u>	<u>(18,539,925)</u>	<u>-</u>	<u>6,016,647</u>
TOTAL OF FUNDS	<u>7,741,476</u>	<u>19,924,607</u>	<u>(20,230,266)</u>	<u>-</u>	<u>7,435,817</u>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. STATEMENT OF FUNDS (CONTINUED)

Designated Funds

The innovation fund is set aside for the innovation and development of Bikeability projects.

The intangible fixed assets fund represents the net book value of intangible fixed assets held by the CIO as shown in note 12.

Restricted Funds

National Cycle Training Programme relates to a grant from the Department for Transport payable to Local Authorities and SGOs to deliver the programme.

Widening Participation Fund relates to an underspend of DfT monies which were agreed to be allocated to a new project to identify children and groups less likely to access Bikeability Training due to various additional barriers, finding ways to inspire and enable them to cycle more through a range of pilot projects.

The transfer during the prior year relates to new underspends allocated by DfT.

During the year grant funding received from DfT amounting to £300,000 was awarded to Modeshift for the Modeshift STARS Active Travel Academies.

Other projects relate to smaller projects outside of the National Cycle Training Programme.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Innovation fund	882,060	1,263	(528,725)	150,000	504,598
Intangible fixed assets fund	157,190	-	(16,663)	7,822	148,349
	<u>1,039,250</u>	<u>1,263</u>	<u>(545,388)</u>	<u>157,822</u>	<u>652,947</u>
GENERAL FUNDS					
General Funds - all funds	265,000	1,695,003	(1,046,797)	(157,822)	755,384
Subsidiary funds	(400)	-	(2,013)	-	(2,413)
	<u>264,600</u>	<u>1,695,003</u>	<u>(1,048,810)</u>	<u>(157,822)</u>	<u>752,971</u>
TOTAL UNRESTRICTED FUNDS	<u>1,303,850</u>	<u>1,696,266</u>	<u>(1,594,198)</u>	<u>-</u>	<u>1,405,918</u>
RESTRICTED FUNDS					
National Cycle Training Programme	4,937,017	17,000,000	(16,271,007)	(264,362)	5,401,648
Widening Participation Fund	1,500,000	-	(867,201)	264,362	897,161
Modeshift	50,378	-	(13,629)	-	36,749
Other projects	-	-	-	-	-
	<u>6,487,395</u>	<u>17,000,000</u>	<u>(17,151,837)</u>	<u>-</u>	<u>6,335,558</u>
TOTAL OF FUNDS	<u><u>7,791,245</u></u>	<u><u>18,696,266</u></u>	<u><u>(18,746,035)</u></u>	<u><u>-</u></u>	<u><u>7,741,476</u></u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	2,126,441	13,644,373	15,770,814
Creditors due within one year	(707,271)	(7,627,726)	(8,334,997)
TOTAL	<u>1,419,170</u>	<u>6,016,647</u>	<u>7,435,817</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	148,349	-	148,349
Current assets	1,832,364	12,814,168	14,646,532
Creditors due within one year	(574,795)	(6,478,610)	(7,053,405)
TOTAL	<u>1,405,918</u>	<u>6,335,558</u>	<u>7,741,476</u>

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023 £	Group 2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(305,659)</u>	<u>(49,769)</u>
ADJUSTMENTS FOR:		
Amortisation charges	148,349	16,663
Investment income	(109,832)	(7,801)
Decrease in stocks	20,010	61,544
(Increase)/decrease in debtors	(176,691)	426,347
Increase in creditors	1,281,592	4,857,092
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>857,769</u>	<u>5,304,076</u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2023 £	Group 2022 £
Cash in hand	15,511,018	14,543,417
TOTAL CASH AND CASH EQUIVALENTS	15,511,018	14,543,417

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	14,543,417	967,601	15,511,018
	14,543,417	967,601	15,511,018

22. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year (2022: None).

THE BIKEABILITY TRUST

England & Wales - Charity number 1171111

Accounts

THE BIKEABILITY TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



THE BIKEABILITY TRUST

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THE BIKEABILITY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Esther Durrant (appointed 1 November 2022) Steve Garidis Alison Hill, Chair Imran Hussain John Jackson Andrew Milbourne, Vice Chair Richard Payn, Treasurer Christine Phillips (appointed 13 September 2022) Catherine Purcell (appointed 13 September 2022) John Wann (resigned 1 November 2022) Gavin Wheeler
Charity registered number	1171111
Principal office	Salisbury House Station Road Cambridge CB1 2LA
Senior management team	Donna Harrington, Director of Finance and Compliance (to 16 July 2021) Sue Brown, Director of Finance and Compliance (from 19 July 2021) Isobel Stoddart, Director of Promotion and Communications (to 25 April 2021) Caroline Dawson, Director of Promotion and Communications (from 26 April 2021) Benjamin Smith, Director of Development Michelle Turnbull, Director of Operations (from 1 April 2022)
Chief executive officer	Emily Cherry
Independent auditors	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Solicitors	Taylor Vinters Merlin Place Milton Road Cambridge CB4 0DP

THE BIKEABILITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present this annual report together with the audited financial statements of the CIO for the period 1 April 2021 to 31 March 2022.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019, effective 1 January 2019).

The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance and believe that the Trust complies with guidance.

OBJECTIVES & ACTIVITIES

Mission

The Bikeability Trust is a Charitable Incorporated Organisation whose object is to advance the education of the public in general (and particularly amongst children) on the subject of cycling.

Vision

The Bikeability Trust's Vision is to ensure everyone has the confidence to cycle and enjoy this skill for life.

The Trust aims to make Bikeability the leading programme for cycle training by ensuring:

- **Child focussed:** We deliver cycle training to both children and adults, but the majority of delivery is helping children learn the life skill of cycling
- **Quality:** Our Instructors deliver high-quality, consistent cycle training across England
- **Inclusivity:** We take action to reduce barriers to participation and ensure that anyone who wishes to access Bikeability cycle training is able to
- **Efficiency:** Our delivery programme offers value for money and is delivered in an economic and efficient way
- **Influence:** We share our evidence of the impact of cycle training across a variety of sectors (transport, education, environment, health, leisure, etc)
- **Collaboration:** We work with stakeholders, partners and commercial organisations to achieve our vision and ensure Bikeability is a household name



THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Strategies for achieving objectives

At the Bikeability Trust, we are an ambitious force for change. We are creating a movement to ensure everyone can access cycling as a life skill. We provide the leading cycle training programme in England.

In three years, the Bikeability Trust will have helped more than 5 million children take up Bikeability cycle training. We will have also offered thousands more families and adults the chance to take up cycle training. We will achieve this through our 5 strategic goals. We will have:

1. Secured the funding to offer a Bikeability for All programme
2. Ensured high quality delivery of Bikeability for All
3. Secured partnerships that give more children the opportunity to take up Bikeability by removing barriers to cycling and learning this life skill
4. Encouraged more children and adults to cycle more confidently, more often
5. Demonstrated the impact of cycle training for improved road safety, improved urban mobility, education curriculum importance, individual health and wellbeing, cleaner air and the environment

Together, by 2025, we can help 5 million children cycle more confidently, more often.



ACHIEVEMENTS & PERFORMANCE

Review of activities to-date

This is the fifth Annual Report of the Board of Trustees.

Background

Bikeability is a practical training programme that aims to develop children and families skills and confidence to cycle on roads, and ultimately encourage more people to cycle more safely, more often. It is funded by the Department for Transport and delivered through local authorities and School Games Organiser Host Schools. It has been in existence since 2007 and has delivered 4,126,053 Bikeability training sessions. This includes the 439,802 DfT funded training places delivered in 2021-22 financial year.

The Bikeability programme is split into three different levels so that there is a sense of progression in cycling ability. Typically Levels 1 and 2 are delivered to primary school children and Level 3 to secondary school children. In addition there are various other modules that help children to actually learn to cycle. In 2020-21 we piloted and rolled out a new Bikeability Family course that now trains children and parents together.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

It is our belief that all children should have access to cycling and we at the Trust help to ensure the delivery of cycle training to typically over 400,000 children per year. The impact of COVID continued to present difficulties for accessing children in school during 2021-22. although this was less than the previous year. We have continued to work with the Bikeability Industry through Government guidance to train as many children as possible.

Cycling has a number of wider benefits to society including the physical and mental well-being that comes with being physically active. Cycling also introduces children and their families to a sustainable mode of transport, and offers access to a vital life-skill.

The Bikeability Trust was established in 2017, to manage the Bikeability programme.

Achievements of the Bikeability Trust

The Board of Trustees sets out clear objectives for staff and monitors their performance against these objectives on a quarterly basis.

The Annual Review 2021 provides a summary of achievements of the Bikeability Industry led by the Bikeability Trust.

The main achievements in 2021/22 were:

Promotion and Communications

- Launched new **Bikeability website** with improved user journey and search facility
- Updated school resources (**Tools for Schools**) to be more inclusive and accessible for children with SEND
- **Celebration of Bikeability** was launched, recognising those people involved in Bikeability. Worked with partners for prizes and supportive videos and led a full day of social engagement
- Launched new **schools film** focusing benefits to schools and featuring instructors, pupils and teachers
- **Instructor recruitment campaign** launched highlighting training bursary with press release and social media. 400 expressions of interest in 1st 2 months. Linked with DfT's Summer of Cycling and Walking. Launched toolkit for training providers to help recruitment
- **PR** included visits to training sessions by Dame Sarah Storey and Kerry McCarthy MP, Platinum Jubilee, funding announcement, delivery statistics, Widening participation fund launch and successful bids. Featured on ITV Loose Women with Linda Robson learning to ride a bike
- Worked with DfT on awareness and behavioural campaign for the updates to the **Highway Code**
- Worked collaboratively with **active travel partners** to support initiatives including The Big Pedal, Bike Week, Bike to School Week
- Hosted **webinars** including rider characteristics, creating confidence in cycling, instructor recruitment, RPL, micromobility and winter cycling. Emily attended external webinars and was keynote speaker at Modeshift conference
- **Social media** coverage included Tour of Britain, Tokyo Olympics, Local Bike Shop Day, Women in Cycling, Campaigns on #CycleSpringClean and #Ididthat. Instructors Facebook group set up to provide a community for our instructors to share and discuss topics
- Reviewed **industry newsletters**, more structured and planned and cover many queries that were being received through other channels
- **Brand guidelines** were updated and now include guidance on accessibility

Operations

- Provided grants system through Bikeability Link to track and monitor all grant funded delivery and pay grants to all Local Highway Authorities and School Games Organisers
- Respond to all enquiries from the public, professionals and Bikeability Industry
- Enhanced our Quality improvement service for Instructors and Grant Recipients via delivery of External

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

- Quality Assurance (EQA) plus Internal Quality Assurance (IQA) self help resources
- Piloted a new system of support and mentoring with 8 training providers focussed on giving them access to flexible sessions with an EQA consultant
- Reviewed our Awards material delivery system review to create efficiency savings, and move to an environmentally friendly recycled plastic supplier
- Analysis of the support provided to Instructors and business viability of Training Providers
- Provided a business support function to help small Training Providers focus on stabilisation and growth. This resulted in a number of resources on the Bikeability website to support providers including template policies and procedures
- Provided discounted NSPCC e-learning on safeguarding for our training providers
- Rolled out the mandatory collection of rider characteristics (gender, SEND, ethnicity and pupil premium). This will now enable us to track the impact of funding and ensure all children can access Bikeability.
- Provided template letters, ran webinars on collecting data and overhauled our data protection impact assessment
- Invested £1500 in a new Bikeability Family module to train parents, carers and children together
- 2100 children with SEND took part in our innovation funded projects to transform our approach to inclusion
- Revised our Tools for Schools materials to ensure they were more accessible for children with SEND.
- Supported 6 training providers through a Bikeability restart grant to help them on the challenges post COVID delivery
- Secured Instructor bursary funding for future new Instructors to ensure the workforce is ready to expand
- Ran significant consultation with the Bikeability Industry on our vision for 'Bikeability For All'. This included consultation with over 1000 professionals working in Bikeability

Development

- Convened the quarterly Bikeability Effectiveness Advisory Group meeting
- Convened the quarterly RDC group meeting
- Convened the quarterly Heads of Regional Networks group and attended local Regional Network groups
- Convened the quarterly Community of Practice for Level 3 tutors
- Convened the quarterly Community of Practice for RDC IQA leads
- Convened the quarterly Community of Practice for Training Provider IQA leads
- Launched and ran the Cycle Savvy Driving project, practical training and online learning resources for the Approved Driving Instructor cycle awareness pilot as part of the DfT's Cycling and Walking Investment Strategy cycle safety review (pilot between May and October 2021). Pilot phase is complete, pending evaluation by Ipsos Mori
- Supported Brunel University's follow up research to the RST project (Widening Participation fund) to further research the impact of immersive reality training on teenagers
- Operated as consultants for an Erasmus Plus funded project, advised on cycle training materials for project partners in Eastern Europe
- Risk Benefit Assessment guidance updated
- Internal Quality Assurance comprehensive guidance launched with the operations team
- Acted as consultants for the DfT as the Highway Code promotion was launched
- Completed a full re-write of the RPL assessment route with 1st4sport. The course launched in December 2021 with over 150 instructors already trained through this route
- Launched the Polimapper tool to show training levels in each borough
- Engaged in the DfT's consultation on changes to the Highway Code, including collating responses from the industry. Once updates ratified, delivery guidance was updated accordingly.

Areas requiring further focus

We have secured some partnerships with industry related organisations, but it is important for the Trust to try to secure large tranches of funding from parties other than government; the Trust will continue to attempt to redress this during the forthcoming year.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for April 2022 – March 2023

The role of the Bikeability Trust in stabilising the Bikeability Industry and helping to prepare them for growth and scale up is a key balance for the 2022-23 year and will require investment in increasing staffing across Operations, Development and Communications. We will continue a focus on quality, consistency and coverage to stabilise the Bikeability Industry and prepare for scale up in the future. The Bikeability Trust will also take a focus on innovation, inclusivity and impact. This will also involve a significant focus on digitisation of Bikeability provider systems in order to more effectively report on the impact of delivery. In addition, the trustees review key risks facing the Trust every quarter to ensure that appropriate action is being taken to mitigate them. The key risks facing the Trust include:

- The DfT declines to continue the Grant Agreement
- The transition to Active Travel England delays funding decisions
- Failure to attract and recruit the right calibre of Board members who also reflect modern Britain
- Poor quality delivery of the training programme
- Failure to offer adequate support to the cycling industry in its attempt to scale up for the government's pledge of a offering cycle training to every child and adult

The trustees have agreed a set of key activities for the Trust for the coming year and believe that they will help, among other things, to help mitigate the key risks identified.

IMPACT



DEVELOP AWARENESS AND UNDERSTANDING OF BIKEABILITY, ITS SUCCESS, GOALS AND AMBITIONS

Raise awareness through new and existing partnerships
Use the impact of Bikeability to develop awareness through press, PR and social media
Use national and regional events to raise profile (Commonwealth Games, Women's Tour etc)
Lobby DfE for inclusion of Bikeability on school curriculum

DEVELOP BIKEABILITY AS A LEADING CHARITY

Lobby Active Travel England for the Trust as the leading charity for e-cycling and micro-mobility training
Raise profile through CEO visits, politicians and partners
Develop our public affairs profile
Launch Bikeability Ambassador programme
Develop Trust team through clear internal communications to support a growing organisation

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

INCLUSION



ENSURE BIKEABILITY IS THE LEADING NATIONAL STANDARDS CYCLING PROGRAMME
AND CONTINUES TO DEVELOP OUR ACTIVE TRAVEL OFFER

- Embed learning on delivery models from Britain Thinks research
- Lobby for continued endorsement as the only national standards training provider
- Support e-cycle and micro-mobility training standards and delivery

ENSURE THE BIKEABILITY INDUSTRY CAN OFFER BIKEABILITY TO EVERY CHILD

- Improve parent and family resources
- Ensure all instructors have access to SEND training
- Improve family take up
- Streamline grants system
- Provide effective business support to the industry

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

INNOVATION



ENSURE BIKEABILITY IS DELIVERED CONSISTENTLY, IMPROVING QUALITY AND COVERAGE

Recommend, pilot and implement digitisation of Bikeability processes
Review and redesign delivery guide and award materials, improving accessibility
Review and make recommendations for instructor training, assessment and status
Roll out learning offer for Instructors
Review and rebrand Level 3 training
Pilot community delivery of Learn to Ride, Balance and Level 1

DEVELOP AND IMPLEMENT MONITORING, EVALUATION AND RESEARCH FRAMEWORK FOR BIKEABILITY

Work with DfT to develop new tools for consistent evaluation and monitoring
Develop active Bikeability research programme

Communications

- Continue to raise the profile of Bikeability and ensure that its benefits are better understood and appreciated
- Enhance and improve strategic stakeholders engagement, including joint campaigns, cross-promotion and/or specific project activity
- Complete a review of website and marketing materials

Operations

- Stabilise the Bikeability industry with a focus on efficiency, effectiveness and economy
- Enhance the level of central support offered to Bikeability providers to enable them to stabilise and scale up
- Develop the Bikeability Trust Innovation Fund

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Development

- Creation of a 'community' (run by schools and sports clubs) 'Get Cycling' Bikeability programme, for all off road activities including balance, learn to ride and level 1. This will include a course for teachers and coaches, and supporting resources
- Partnering with Modeshift and Brunel University to pilot supplementary training through immersive/virtual reality, online training and revised/rebranded school-based training with Active Travel Academies
- To expand the use of the RPL training route for coaches (who do not have the NSI) but do who hold a level 2 or above qualification, providing a route for greater recruitment and training delivery. This will involve working with Premier League Kicks to train coaches.
- To undertake a full review of the Level 2 training route with 1st4sport. To review assessment methods the learner route and course materials.
- Redesign the Bikeability Delivery Guide and suite of Bikeability awards materials, refreshing the brand, content, design and accessibility of materials.
- To disseminate learning from the innovation fund projects, and create a CPD module from the learning to educate and support instructors to help increase the participation of pupils with Special Education Needs and Disability (SEND) in Bikeability.
- With DfT to consider the next steps for Cycle Savvy Driving once the evaluation has been completed.
- To complete the Erasmus Safe4Cycle2 project

Key financial performance indicators

Our financial results are carefully monitored by our Finance and Audit Committee on a quarterly basis. The key areas the committee focuses on are cash balances and profit from our trading activities. As the Trust has responsibility for the delivery of the Bikeability grant a key area of focus is the safeguarding of public money and ensuring value for money.

Factors relevant to achieve objectives

- Cost control, in particular the margins on our trading activities, salary costs and sub-contractor costs
- Close monitoring of any Bikeability Providers which fail to deliver their allocated grant-funded Bikeability places to the required standard

FINANCIAL REVIEW

Results for the period

The key sources of funds for the Trust are the sale of Award materials and income under a Grant Agreement with the DfT. The Group has made a surplus of income over expenditure on unrestricted funds of £102,068. This is split into a planned net deficit on designated funds of £544,125 and surplus on general funds of £646,193. This is the result of careful monitoring of costs and a very small efficient team of staff who support the Trustees in their work. The Trust currently has unrestricted general reserves brought forward of £265,000. On the basis that the Trust requires unrestricted general reserves of £400,000, as set out below, the Trustees have decided that a further £135,000 should be retained in addition to £354,984 of costs relating to projects to be completed during 22/23 thereby allowing a transfer to the Innovation Fund of £150,000.

Within restricted funds £264,362 has been transferred from the National Cycle Training Programme to the Widening Participation Fund. This restricted funding has been allocated through a bidding process to projects that can demonstrate new ways to ensure equal access to cycle training from priority groups including minority ethnic groups, teenage girls and families living in deprivation.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Trustees have the objective of maintaining sufficient reserves to offset any liabilities that should be incurred in the event that the charity would need to be wound up; redundancy costs of staff, and other on-going liabilities such as committed expenditure, pension contributions and supplier costs. The trustees believe that reserves of £400,000 will be sufficient to cover our current commitments and to meet all costs associated with a downturn in our activities and a potential winding up of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Grant making policy

The Trust is responsible for awarding grants to either Local Authorities or Schools Games Organisers so that they can engage Bikeability Providers to deliver training locally. The grant terms were set under our predecessor and we have rolled forward those terms; the grant recipients put in bids for funding which were then assessed and awarded based on factors such as levels of demand and efficiency in delivery. We, at the Trust, monitor the levels of training delivered and ensure funds are only released when training has taken place.

Volunteers

Other than the Trustees the Trust does not use the services of any volunteers.

Management remuneration

Management remuneration is reviewed by our Finance and Audit Committee and ratified by the main Board. Management remuneration was originally set on the incorporation of the Charity and has since been subject to annual reviews which has resulted in small increases in line with RPI.

Fundraising

Although we do not actively fundraise from the public and we have not used any professional fundraisers in the year, the public can donate via our website and via Amazon Smile and we are registered with the Fundraising Regulator.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The CIO was incorporated on 13 January 2017 and commenced operating on 1 April 2017. The Charity is governed by a constitution which sets out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Management

Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Trustees manage the affairs of the Trust and determine its general policy.

The Charity is administered by the Board of Trustees, which must have a minimum of three and a maximum of eleven members. The Board meets approximately quarterly. The Chief Executive Officer (CEO) is responsible to the Trustees for overseeing the Charity's operations.

A list of Trustees is provided on Page 2, and on our website: <https://bikeability.org.uk/about/our-trustees/>.

Trustees serve for a term of three years from the date of appointment.

Each Trustee's term of office may be renewed for two further 3 years terms; subsequently the Trustee in question is required to resign but may apply for re-appointment after at least one year.

Trustee appointment, induction and training

The proposal to appoint a new Trustee is made at a Trustee meeting for consideration and approval by the existing Trustees. Recruitment is by advertisement followed by shortlisting and interview by the Chair, another Trustee and the Executive Director (ED). Following appointment the successful candidate meets the Chair and ED for an induction, to be briefed on legal obligations under charity law, on the Charity's constitution, business plan, operations and recent financial performance.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

THE BIKEABILITY TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr A M Hill
Trustee

Date: 24 January 2023

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST

OPINION

We have audited the financial statements of The Bikeability Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we obtained an understanding of the legal and regulatory framework applicable to the Charity and how the Charity is complying with that framework;
- we obtained an understanding of the Charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- we identified which laws and regulations were significant in the context of the Charity. The Laws and regulations we considered in this context were Charities Act 2011 and taxation legislation. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items;
- in addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid material penalty; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policy were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 24 January 2023

Peters Elworthy & Moore are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BIKEABILITY TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	1,263	-	1,263	139
Charitable activities	3	1,666,348	17,000,000	18,666,348	13,293,681
Investments	4	7,801	-	7,801	18,376
Other income	5	20,854	-	20,854	458
TOTAL INCOME		1,696,266	17,000,000	18,696,266	13,312,654
EXPENDITURE ON:					
Raising funds	6	2,013	-	2,013	400
Charitable activities	7	1,592,185	17,151,837	18,744,022	7,302,626
TOTAL EXPENDITURE		1,594,198	17,151,837	18,746,035	7,303,026
NET MOVEMENT IN FUNDS		102,068	(151,837)	(49,769)	6,009,628
RECONCILIATION OF FUNDS:					
Total funds brought forward	17	1,303,850	6,487,395	7,791,245	1,781,617
Net movement in funds	17	102,068	(151,837)	(49,769)	6,009,628
TOTAL FUNDS CARRIED FORWARD		1,405,918	6,335,558	7,741,476	7,791,245

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 42 form part of these financial statements.

THE BIKEABILITY TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Intangible assets	12	148,349	157,190
		<u>148,349</u>	<u>157,190</u>
CURRENT ASSETS			
Stocks	14	37,525	99,069
Debtors	15	65,590	491,937
Cash at bank and in hand		14,543,417	9,239,362
		<u>14,646,532</u>	<u>9,830,368</u>
Creditors: amounts falling due within one year	16	(7,053,405)	(2,196,313)
NET CURRENT ASSETS		<u>7,593,127</u>	<u>7,634,055</u>
TOTAL NET ASSETS		<u><u>7,741,476</u></u>	<u><u>7,791,245</u></u>
CHARITY FUNDS			
Restricted funds	17	6,335,558	6,487,395
Unrestricted funds	17	1,405,918	1,303,850
TOTAL FUNDS		<u><u>7,741,476</u></u>	<u><u>7,791,245</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Alison Hill

Dr A M Hill
Trustee

Date: 24 January 2023

The notes on pages 21 to 42 form part of these financial statements.

THE BIKEABILITY TRUST

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Intangible assets	12	148,349	157,190
Investments	13	100	100
		<u>148,449</u>	<u>157,290</u>
CURRENT ASSETS			
Stocks	14	37,525	99,069
Debtors	15	67,312	533,083
Cash at bank and in hand		14,542,008	9,198,616
		<u>14,646,845</u>	<u>9,830,768</u>
Creditors: amounts falling due within one year	16	(7,051,405)	(2,196,413)
NET CURRENT ASSETS		<u>7,595,440</u>	<u>7,634,355</u>
TOTAL NET ASSETS		<u><u>7,743,889</u></u>	<u><u>7,791,645</u></u>
CHARITY FUNDS			
Restricted funds	17	6,335,558	6,487,395
Unrestricted funds	17	1,408,331	1,304,250
TOTAL FUNDS		<u><u>7,743,889</u></u>	<u><u>7,791,645</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Alison Hill

Dr A M Hill
Trustee

Date: 24 January 2023

The notes on pages 21 to 42 form part of these financial statements.

THE BIKEABILITY TRUST

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided for operating activities	19	5,304,076	1,495,517
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		7,801	18,376
Purchase of intangible assets		(7,822)	(56,298)
NET CASH USED IN INVESTING ACTIVITIES		(21)	(37,922)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		5,304,055	1,457,595
Cash and cash equivalents at the beginning of the year		9,239,362	7,781,767
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	20	14,543,417	9,239,362

The notes on pages 21 to 42 form part of these financial statements

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 STATUTORY INFORMATION

The Bikeability Trust is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The registered office address is Salisbury House, Station Road, Cambridge, CB1 2LA. The Trust has no fixed place of business.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bikeability Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

1.3 GOING CONCERN

The Trustees have prepared forecasts for 2022/23 and considered the trading period beyond this. The Trustees have stress-tested the forecasts, chiefly reflecting the different levels of income due to postponement of various activities the charity engage in.

Upon their review, the Trustees believe the charity will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.4 INCOME

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably.

Core award income is recognised when the sale to the scheme participator is made and goods have been dispatched from the warehouse.

Fundraising income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured.

Consultancy income is recognised during the month the consultancy services were performed.

Registration fees are recognised in the period to which they relate.

Grant income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured. Any unspent balances are carried forward in the relevant fund.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Support costs are allocated to activities based on the proportion of time spent on those activities in the year.

Charitable activities and Governance costs are costs incurred on the CIO's operations, including support costs and costs relating to the governance of the CIO.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.7 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Assets under construction	-	not amortised until complete and in use%
Database and website	-	10 years straight line

1.8 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 STOCKS

Stocks comprise award materials and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.10 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.12 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and other similar charges.

1.13 GOVERNMENT GRANTS

Restricted Government grants are credited to the Statement of Financial Activities on receipt, any unspent funds at the year end are carried forward within restricted funds.

1.14 PENSIONS

The CIO contributes to personal pension plans for a number of employees and the pension charge represents the amounts payable by the CIO to the fund in respect of the Period.

1.15 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,263	1,263	139
TOTAL 2021	139	139	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Award schemes - core awards	266,348	-	266,348	79,681
National Cycle Training Programme	1,400,000	17,000,000	18,400,000	13,139,000
Other grants	-	-	-	75,000
	1,666,348	17,000,000	18,666,348	13,293,681
TOTAL 2021	994,681	12,299,000	13,293,681	

Government grants totalling £18,400,00 (2021 - £13,214,000) were received from the Department for Transport; £18,400,000 (2021 - £13,139,000) to deliver the national cycle training programme, £NIL (2021 - £75,000) for the secondment of Paul Robison to the DfT.

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	7,801	7,801	18,376
TOTAL 2021	18,376	18,376	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other income	20,854	20,854	458
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2021	<u>458</u>	<u>458</u>	

6. EXPENDITURE ON RAISING FUNDS

FUNDRAISING TRADING EXPENSES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Subsidiary trading costs	2,013	2,013	400
	<u> </u>	<u> </u>	<u> </u>
TOTAL 2021	<u>400</u>	<u>400</u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Award scheme	155,102	-	155,102	58,352
Core services	449,237	-	449,237	300,874
National Cycle Training Programme	894,184	16,271,007	17,165,191	6,819,965
Other projects	93,662	13,629	107,291	123,435
Widening Participation Fund	-	867,201	867,201	-
	<u>1,592,185</u>	<u>17,151,837</u>	<u>18,744,022</u>	<u>7,302,626</u>
TOTAL 2021	<u>768,540</u>	<u>6,534,086</u>	<u>7,302,626</u>	

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Award scheme	133,961	-	21,141	155,102	58,352
Core services	206,740	-	242,497	449,237	300,874
National Cycle Training Programme	602,689	16,143,602	418,900	17,165,191	6,819,965
Other projects	13,629	93,662	-	107,291	123,435
Widening Participation Fund	-	846,654	20,547	867,201	-
	<u>957,019</u>	<u>17,083,918</u>	<u>703,085</u>	<u>18,744,022</u>	<u>7,302,626</u>
TOTAL 2021	<u>269,158</u>	<u>6,589,621</u>	<u>443,847</u>	<u>7,302,626</u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Award scheme 2022 £	Core services 2022 £	National Cycle Training Programme 2022 £	Other projects 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	-	117,819	164,544	7,926	290,289	169,589
Other costs	133,961	88,921	438,145	5,703	666,730	99,569
	<u>133,961</u>	<u>206,740</u>	<u>602,689</u>	<u>13,629</u>	<u>957,019</u>	<u>269,158</u>
TOTAL 2021	<u><u>23,587</u></u>	<u><u>99,341</u></u>	<u><u>114,434</u></u>	<u><u>31,796</u></u>	<u><u>269,158</u></u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Award scheme 2022 £	Core services 2022 £	National Cycle Training Programme 2022 £	Widening Participation 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	9,503	108,997	156,078	4,062	278,640	285,739
Depreciation	576	6,615	9,472	-	16,663	5,368
Professional Services	-	-	59,350	16,485	75,835	-
Promotion and comms	609	13,887	38,238	-	52,734	43,434
Professional fees	2,290	37,185	37,749	-	77,224	12,781
Audit and accounts	1,188	13,626	19,512	-	34,326	29,782
Rent	-	203	-	-	203	288
Insurance	185	2,119	3,034	-	5,338	4,415
Travel and subsistence	362	4,150	6,063	-	10,575	544
Training	94	1,084	1,552	-	2,730	2,619
Subscriptions	53	611	868	-	1,532	1,099
Office costs	4,930	29,174	54,071	-	88,175	12,856
IT costs	365	9,894	11,492	-	21,751	28,259
Bank charges	284	3,250	4,654	-	8,188	3,775
Memberships	14	226	324	-	564	422
Trustee expenses	44	510	731	-	1,285	23
Sundry office costs	25	3,863	5,541	-	9,429	394
Warehousing	619	7,103	10,171	-	17,893	8,449
Advertising	-	-	-	-	-	3,600
	<u>21,141</u>	<u>242,497</u>	<u>418,900</u>	<u>20,547</u>	<u>703,085</u>	<u>443,847</u>
TOTAL 2021	<u>34,765</u>	<u>201,533</u>	<u>207,549</u>	<u>-</u>	<u>443,847</u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS (continued)

Governance costs included above totalled £37,928 (2021 - £29,805), being audit and accounts costs of £34,326 (2021 - £29,782), professional fees of £Nil (2021 - £Nil), and trustee expenses of £1,285 (2021 - £23).

Support costs are allocated on the basis of staff time spent on each activity.

9. ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants, DfT costs	16,143,602	16,143,602	6,497,982
Innovation SEND Grants	93,662	93,662	91,639
Widening Participation Grants	846,654	846,654	-
	<u>17,083,918</u>	<u>17,083,918</u>	<u>6,589,621</u>
TOTAL 2021	<u>6,589,621</u>	<u>6,589,621</u>	

A total of £12,954,590 (106 grants) were made to Local Authorities for the organisation and provision of Bikeability Training which ranged from £2,205 to £500,595. Grants paid in excess of £100,000 are summarised below, alongside their relevant comparatives. A total of £3,067,687 (61 grants) were made to School Games Organisers for the organisation and provision of Bikeability Training in their area ranging from £1,840 to £211,648. Grants paid in excess of £100,000 are summarised below, alongside their relevant comparatives. 45 widening participation grants totalling £846,654 were made and ranged from £1,500 to £48,510. In addition, £121,325 of Covid grants and innovation grants amounting to £92,662 were awarded in the year.

The Group has made the following material grants to institutions during the year

	2022 £	2021 £
Local authorities		
BCP Combined	131,521	-
Bolton Council	133,399	-
Bradford MDC	127,385	-
Bristol City Council	135,131	-
Buckinghamshire County Council	158,291	-
Cambridgeshire County Council	378,582	133,332
Cheshire East Council	245,949	-

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Cheshire West and Chester Council	110,524	-
Cumbria County Council	225,092	-
Derby City Council	122,130	-
Devon County Council	376,879	161,210
East Sussex County Council	144,496	107,122
Essex County Council	338,897	192,711
Gloucestershire County Council	204,660	143,536
Hampshire County Council	426,825	184,894
Hertfordshire County Council	188,245	-
Hull City Council	104,222	-
Kent County Council	200,227	-
Lancashire County Council	500,595	244,878
Leeds City Council	450,270	153,995
Leicestershire County Council	147,657	-
Lincolnshire County Council	260,552	-
Liverpool City Region	358,386	-
Manchester City Council	116,012	-
Merseytravel	-	112,300
North Yorkshire County Council	150,930	-
Northamptonshire County Council	196,902	-
Nottinghamshire County Council	192,781	128,658
Oldham MBC	109,892	-
Oxfordshire County Council	164,610	-
Sheffield City Council	124,797	-
Shropshire Council	163,018	-
Solihull MBC	190,847	-
Staffordshire County Council	471,644	213,633
Stockport Council	114,457	-
Stoke-on-Trent City Council	174,734	-
Suffolk County Council	160,295	-
Surrey County Council	340,342	173,836
The Active Wellbeing Society on behalf of Birmingham City Council	340,478	117,718
Wakefield MDC	175,995	-
Warrington Borough Council	135,999	-
Warwickshire County Council	107,130	-
West Berkshire Council	103,248	-
West Sussex County Council	233,145	-
Wiltshire Council	143,775	-
Worcestershire County Council	158,521	-
61 (2021: 90) Grants under £100,000	3,415,123	3,119,027
	12,954,590	5,186,850

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

School game organisers

Buckshaw Primary School - Holy Cross	101,781	-
Sir John Hunt CSC	211,648	107,258
Swanwick School and Sports College	117,140	-
58 (2021: 61) Grants under £100,000	2,637,118	1,079,036
	3,067,687	1,186,294
	16,022,277	6,373,144

10. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	11,500	9,400
Fees payable to the Charity's auditor in respect of:		
Taxation compliance services	1,000	950
All non-audit services not included above	21,826	19,432

11. STAFF COSTS, INCLUDING COSTS OF KEY MANAGEMENT PERSONNEL AND TRUSTEE EXPENSES

Staff costs were as follows:

	Group	Group	Charity	Charity
	2022	2021	2022	2021
	£	£	£	£
Wages and salaries	491,154	396,372	491,154	396,372
Social security costs	43,713	34,255	43,713	34,255
Other pensions costs	34,062	24,701	34,062	24,701
	568,929	455,328	568,929	455,328

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. STAFF COSTS, INCLUDING COSTS OF KEY MANAGEMENT PERSONNEL AND TRUSTEE EXPENSES (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	Group 2021 No.	Charity 2022 No.	Charity 2021 No.
Direct charitable and management	16	12	16	12

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	1	-

The key management personnel of the charity comprise the Trustees, the Chief Executive, Director of Development and Operations, Director of Finance and Compliance and Director of Promotion and Communications. No Trustee received any remuneration or benefits in kind from the charity. The total employment benefits including employer pension and national insurance contributions of key management personnel were £193,272 (2021: £181,531).

During the period, 6 Trustees (2021 - 1) received reimbursement of travel expenses totalling £1,285 (2021: £23).

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. INTANGIBLE ASSETS

GROUP AND CHARITY

	Database and website £
COST	
At 1 April 2021	162,558
Additions	7,822
At 31 March 2022	170,380
AMORTISATION	
At 1 April 2021	5,368
Charge for the year	16,663
At 31 March 2022	22,031
NET BOOK VALUE	
At 31 March 2022	148,349
At 31 March 2021	157,190

Intangibles consist of database and website development costs.

13. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
CHARITY	
COST	
At 1 April 2021	100
AT 31 MARCH 2022	100

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. FIXED ASSET INVESTMENTS (CONTINUED)

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares	Holding
Bikeability Trading Limited	11794254	Salisbury House, Station Road, Cambridge, England, CB1 2LA	Ordinary	100%

Included in consolidation

Yes

The financial results of the subsidiary for the year were:

Name	Expenditure £	(Loss) for the year £	Net liabilities £
Bikeability Trading Limited	2,013	(2,013)	(2,313)

14. STOCKS

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Award material	37,525	99,069	37,525	99,069

15. DEBTORS

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	325	-	325	-
Amounts owed by group undertakings	-	-	1,722	41,046
Prepayments and accrued income	65,265	491,937	65,265	492,037
	65,590	491,937	67,312	533,083

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	135,055	24,884	135,055	24,884
Other taxation and social security	378,515	17,808	378,515	17,808
Other creditors	2,059	2,417	2,059	2,517
Accruals	44,638	46,393	42,638	46,393
Grants payable	6,493,138	2,104,811	6,493,138	2,104,811
	7,053,405	2,196,313	7,051,405	2,196,413

The CIO contributes to employees personal pension plans. The pension cost charge represents contributions payable by the CIO to the personal pension plans and amounted to £33,588 (2021: £24,701). Contributions totalling £2,059 (2021: £2,417) were payable to the funds at the balance sheet date and are included in other creditors.

Included within Other taxation and social security is a VAT liability of £360,464 (2021: £nil) relating to historically unpaid VAT due to HMRC.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Innovation fund	882,060	1,263	(528,725)	150,000	504,598
Intangible fixed assets fund	157,190	-	(16,663)	7,822	148,349
	<u>1,039,250</u>	<u>1,263</u>	<u>(545,388)</u>	<u>157,822</u>	<u>652,947</u>
GENERAL FUNDS					
General Funds	265,000	1,695,003	(1,046,797)	(157,822)	755,384
Subsidiary funds	(400)	-	(2,013)	-	(2,413)
	<u>264,600</u>	<u>1,695,003</u>	<u>(1,048,810)</u>	<u>(157,822)</u>	<u>752,971</u>
TOTAL UNRESTRICTED FUNDS	<u>1,303,850</u>	<u>1,696,266</u>	<u>(1,594,198)</u>	<u>-</u>	<u>1,405,918</u>
RESTRICTED FUNDS					
National Cycle Training Programme	4,937,017	17,000,000	(16,271,007)	(264,362)	5,401,648
Widening Participation Fund	1,500,000	-	(867,201)	264,362	897,161
Other projects	50,378	-	(13,629)	-	36,749
	<u>6,487,395</u>	<u>17,000,000</u>	<u>(17,151,837)</u>	<u>-</u>	<u>6,335,558</u>
TOTAL OF FUNDS	<u>7,791,245</u>	<u>18,696,266</u>	<u>(18,746,035)</u>	<u>-</u>	<u>7,741,476</u>

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. STATEMENT OF FUNDS (CONTINUED)

Designated Funds

The innovation fund is set aside for the innovation and development of Bikeability projects.

The intangible fixed assets fund represents the net book value of intangible fixed assets held by the CIO as shown in note 12.

Restricted Funds

National Cycle Training Programme relates to a grant from the Department for Transport payable to Local Authorities and SGOs to deliver the programme.

Widening Participation Fund relates to an underspend of DfT monies which were agreed to be allocated to a new project to identify children and groups less likely to access Bikeability Training due to various additional barriers, finding ways to inspire and enable them to cycle more through a range of pilot projects.

The transfer during the year relates to new underspends allocated by DfT.

Other projects relate to smaller projects outside of the National Cycle Training Programme.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Innovation fund	700,000	-	(130,224)	312,284	882,060
Intangible fixed assets fund	106,260	-	(5,368)	56,298	157,190
	<u>806,260</u>	<u>-</u>	<u>(135,592)</u>	<u>368,582</u>	<u>1,039,250</u>
GENERAL FUNDS					
General Funds	<u>257,184</u>	<u>1,013,654</u>	<u>(637,656)</u>	<u>(368,582)</u>	<u>264,600</u>
TOTAL UNRESTRICTED FUNDS	<u>1,063,444</u>	<u>1,013,654</u>	<u>(773,248)</u>	<u>-</u>	<u>1,303,850</u>
RESTRICTED FUNDS					
National Cycle Training Programme	635,999	12,299,000	(6,497,982)	(1,500,000)	4,937,017
Widening Participation Fund	-	-	-	1,500,000	1,500,000
Other projects	82,174	-	(31,796)	-	50,378
	<u>718,173</u>	<u>12,299,000</u>	<u>(6,529,778)</u>	<u>-</u>	<u>6,487,395</u>
TOTAL OF FUNDS	<u>1,781,617</u>	<u>13,312,654</u>	<u>(7,303,026)</u>	<u>-</u>	<u>7,791,245</u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	148,349	-	148,349
Current assets	1,832,364	12,814,168	14,646,532
Creditors due within one year	(574,795)	(6,478,610)	(7,053,405)
TOTAL	<u>1,405,918</u>	<u>6,335,558</u>	<u>7,741,476</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Intangible fixed assets	157,190	-	157,190
Current assets	1,238,162	8,592,206	9,830,368
Creditors due within one year	(91,502)	(2,104,811)	(2,196,313)
TOTAL	<u>1,303,850</u>	<u>6,487,395</u>	<u>7,791,245</u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2022 £	Group 2021 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(49,769)	6,009,628
ADJUSTMENTS FOR:		
Amortisation charges	16,663	5,368
Investment income	(7,801)	(18,376)
Decrease/(increase) in stocks	61,544	(54,251)
Decrease/(increase) in debtors	426,347	(434,001)
Increase/(decrease) in creditors	4,857,092	(4,012,851)
NET CASH PROVIDED BY OPERATING ACTIVITIES	5,304,076	1,495,517

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2022 £	Group 2021 £
Cash in hand	14,543,417	9,239,362
TOTAL CASH AND CASH EQUIVALENTS	14,543,417	9,239,362

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	9,239,362	5,304,055	14,543,417
	9,239,362	5,304,055	14,543,417

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year (2021: none).

THE BIKEABILITY TRUST

England & Wales - Charity number 1171111

Accounts



The Bikeability Trust

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



THE BIKEABILITY TRUST

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THE BIKEABILITY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mr S Garidis Mr Z Schuller (resigned 7 April 2020) Dr A M Hill, Chair Ms S Hurt (resigned 7 April 2020) Mr M Porter QC (resigned 30 June 2020) Professor J Wann Mr G Wheeler Mr A Millbourne Mr R M Payn Mr J T Jackson (appointed 20 October 2020) Mr I Hussain (appointed 20 October 2020)
Charity registered number	1171111
Principal office	Salisbury House Station Road Cambridge CB1 2LA
Senior management team	Isobel Stoddart, Director of Promotion and Communications (to 25 April 2021) Caroline Dawson, Director of Promotion and Communications (from 26 April 2021) Donna Harrington, Director of Finance and Compliance (to 16 July 2021) Sue Brown, Director of Finance and Compliance (from 19 July 2021) Michael Frearson, Director of Development and Operations (to 7 August 2020) Benjamin Smith, Director of Development (from 10 August 2020)
Chief executive officer	Paul Robison (to 30 June 2020) Emily Cherry (from 1 July 2020)
Independent auditors	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA

THE BIKEABILITY TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Bankers

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

Metro Bank
One Southampton Row
London
WC1B 5HA

Barclays Bank
PO Box 885
Mortlock House
Station Road
Histon
Cambridge
CB24 9DE

Solicitors

Taylor Vinters
Merlin Place
Milton Road
Cambridge
CB4 0DP

THE BIKEABILITY TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present this annual report together with the audited financial statements of the CIO for the period 1 April 2020 to 31 March 2021.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019, effective 1 January 2019).

The Trustees confirm that they have had regard to the Charity Commission's public benefit guidance and believe that the Trust complies with guidance.

OBJECTIVES & ACTIVITIES

Mission:

The Bikeability Trust is a Charitable Incorporated Organisation whose object is to advance the education of the public in general (and particularly amongst children) on the subject of cycling.

Vision

The Bikeability Trust's Vision is to ensure everyone has the confidence to cycle and enjoy this skill for life.

The Trust aims to make Bikeability the leading programme for cycle training by ensuring:

- **Child focussed:** We deliver cycle training to both children and adults, but the majority of delivery is helping children learn the life skill of cycling
- **Quality:** Our Instructors deliver high-quality, consistent cycle training across England
- **Inclusivity:** We take action to reduce barriers to participation and ensure that anyone who wishes to access Bikeability cycle training is able to
- **Efficiency:** Our delivery programme offers value for money and is delivered in an economic and efficient way
- **Influence:** We share our evidence of the impact of cycle training across a variety of sectors (transport, education, environment, health, leisure, etc)
- **Collaboration:** We work with stakeholders, partners and commercial organisations to achieve our vision and ensure Bikeability is a household name



THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Strategies for achieving objectives

At the Bikeability Trust, we are an ambitious force for change. We are creating a movement to ensure everyone can access cycling as a life skill. We provide the leading cycle training programme in England.

In 5 years, the Bikeability Trust will have helped more than 5 million children take up Bikeability cycle training. We will have also offered thousands more families and adults the chance to take up cycle training. We will achieve this through our 5 strategic goals. We will have:

1. Secured the funding to offer a Bikeability for All programme
2. Ensured high quality delivery of Bikeability for All
3. Secured partnerships that give more children the opportunity to take up Bikeability by removing barriers to cycling and learning this life skill
4. Encouraged more children and adults to cycle more confidently, more often
5. Demonstrated the impact of cycle training for improved road safety, improved urban mobility, education curriculum importance, individual health and wellbeing, cleaner air and the environment

Together, by 2025, we can help 5 million children cycle more confidently, more often.



THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS & PERFORMANCE

Review of activities to-date

This is the fourth Annual Report of the Board of Trustees.

Background

Bikeability is a practical training programme that aims to develop children and families skills and confidence to cycle on roads, and ultimately encourage more people to cycle more safely, more often. It is funded by the Department for Transport and delivered through local authorities and School Games Organiser Host Schools. It has been in existence since 2007 and has delivered 3,686,582 Bikeability training sessions. This includes the 140,421 DfT funded training places delivered in 2020-21 financial year.

The Bikeability programme is split into three different levels so that there is a sense of progression in cycling ability. Typically Levels 1 and 2 are delivered to primary school children and Level 3 to secondary school children. In addition there are various other modules that help children to actually learn to cycle. In 2020-21 we piloted and rolled out a new Bikeability Family course that now trains children and parents together.

It is our belief that all children should have access to cycling and we at the Trust help to ensure the delivery of cycle training to typically over 400,000 children per year. The 2020-21 financial year with the challenge of COVID presented difficulties for accessing children in school due to widespread school closures. However, we worked with the Bikeability Industry through Government guidance to train as many children as possible.

Cycling has a number of wider benefits to society including the physical and mental well-being that comes with being physically active. Cycling also introduces children and their families to a sustainable mode of transport, and offers access to a vital life-skill.

The Bikeability Trust was established in 2017, to manage the Bikeability programme.

Achievements of the Bikeability Trust

The Board of Trustees sets out clear objectives for staff and monitors their performance against these objectives on a quarterly basis.

The Annual Review 2020 provides a summary of achievements of the Bikeability Industry led by the Bikeability Trust.

The main achievements in 2020/21 were:

Promotion and Communications

- Launched a new suite of resources – Tools for Schools – a wide selection of curriculum linked materials schools can use to excite and engage children, parents, carers and teachers about doing Bikeability
- Responded to the increase in family cycling during lockdown with a 'stop-gap' series of Essential Cycling Skills videos with hints and tips for parents about riding together as a family.
- Ran a competition with our partner, Frog Bikes, to encourage families to cycle more by sharing their #CycleMore cycling adventures on social media.
- Ran a series of 6 continuing professional development webinars, including one specifically about effective use of social media.
- Co-ordinated national and local press releases around Bikeability delivery statistics
- Issued range of materials, including a template letter for Head teachers encouraging them to continue to offer Bikeability
- Generated national media coverage and advertorials to promote stories evidencing what Bikeability achieves

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

- Provided comprehensive communications to the Bikeability industry throughout the year, to support them adapt to new training guidance under Covid, and continue to deliver
- Significantly expanded our social media communications and reach
- Worked collaboratively with our partners on promotional activities, including Sustrans on Bike to School Week, and Cycling UK on the Big Bike Revival.

Operations

- As COVID cancelled our programme of Quality Assurance Visits we worked to provide a new system of 'support and mentoring' for Training Providers to help provide expert support to develop their business
- Provided COVID grant claims process with auditable information to prevent fraudulent claims
- Developed and implemented the the Link Database, for more efficient grant administration (allocation, amendment, monitoring, payment), provider and instructor registration and renewal (rolled out in October 2020)
- Ensuring accurate and timely delivery of funds to local authorities and SGOs (Schools Games Organisers).
- Completed an operational review of systems and procedures used in the operations team
- Completed a review of all policies and procedures
- Focussed on stabilising the training providers coming out of COVID periods by offering Bikeability restart grants
- Provided letters for training providers to send to Headteachers to showcase Bikeability benefits and COVID secure measures
- Engaged with stakeholders to launch our new Vision and Strategy for 2025
- Provided mental health and wellbeing lunch and learn sessions for Bikeability Trust staff
- Developed a new Bikeability Trust corporate dashboard for Trustee Board and DfT reporting
- Offered £300,000 of Bikeability Trust Innovation Funding for SEND specialist projects to help us learn on new ways to ensure children with SEND can access training

Development

- Convened the Bikeability Effectiveness Advisory Group quarterly
- Convened the Recognised Delivery Centres group meeting quarterly
- Convened the Heads of Regional Networks group quarterly and attending local Regional Network groups.
- Convened the Community of Practice for Level 3 tutors
- Developing practical training and online learning resources for the Approved Driving Instructor cycle awareness pilot as part of the DfT's Cycling and Walking Investment Strategy cycle safety review (pilot between May and October 2021). Ongoing monitoring and promotion for this project.
- Developing and launching two new Bikeability plus modules; Adult and Family with 50 families completing the pilot and evaluation
- Supported Brunel University in a successful bid for Road Safety Trust funding to research the impact of immersive reality training on 9 – 11 year olds. Ongoing consultancy support to this project.
- Operating as consultants for an Erasmus Plus funded project, advising on cycle training materials for project partners in Eastern Europe.
- Bikeability for All concept work, stakeholder engagement and road-mapping carried out by David Shannon and Julia Youens.
- Risk Benefit Assessment guide and templates produced and feedback received
- Internal Quality Assurance comprehensive guidance written, to be launched in the new year.
- Provided a response for the Bikeability Trust to the DfT Highway Code consultation outlining the key issues and implications for Bikeability training. We have worked in collaboration with Cycling Scotland on changes to the Bikeability delivery guide.
- We reviewed the Recognised Prior Learning assessment route for Instructor training with 1st4Sport. The new course will launch in December 2021.
- Ongoing review of the continuing professional development package offered to instructors and training providers.
- Contribution of two chapters to a paper by the APPG for Fit and Healthy Childhood.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Areas requiring further focus

We have secured some partnerships with industry related organisations, but it is important for the Trust to secure additional income from other parties than Government. We also have secured our first Give as You Earn corporate partner with employee donations. The Trust will continue to attempt to redress this during the forthcoming year.

Plans for April 2021 – March 2022

The impact of COVID-19 on the Bikeability Trust and Bikeability programme has meant a huge reduction in numbers of children receiving Bikeability training with widespread school closures and delivery cancelled. The pandemic shifted all Bikeability Trust staff and operations to working from home and necessitated a programme of additional work and support to Bikeability Grant Recipients and Providers. Our focus was to ensure that we retained and supported Providers and Instructors through this difficult period. This has in turn had an impact on the Trust's ability to raise income through partnerships, sponsorship, fundraising and award sales into the next financial year.

This year has been a challenging one in which we have needed to help scale up an industry for greater delivery of the Bikeability programme whilst we also negotiated confirmation of the Bikeability Trust admin grant. This was finally agreed in February - the Department for Transport agreed to extend our admin grant for another year and it also announced increased funding available for training to a record £18million. Stabilising the programme delivery, reactivating Instructors and Providers will be a core focus for the Trust going forward.

In addition the trustees review key risks facing the Trust every quarter to ensure that appropriate action is being taken to mitigate them. The key risks facing the Trust include:

- The DfT declines to continue the Grant Agreement
- Failure to attract and recruit the right calibre of Board members who also reflect modern Britain
- Poor quality delivery of the training programme
- Failure to offer adequate support to the cycling industry in its attempt to scale up for the government's pledge of a offering cycle training to every child and adult

The trustees have agreed a set of key activities for the Trust for the coming year and believe that they will help, among other things, to help mitigate the key risks identified.

The key activities we have agreed for the Trust for 2021-22 are:

Communications:

- Continue to raise the profile of Bikeability and ensure that its benefits are better understood and appreciated
- Enhance and improve strategic stakeholders engagement, including joint campaigns, cross-promotion and/or specific project activity
- Complete a review of website and marketing materials

Operations

- Stabilise the Bikeability industry with a focus on efficiency, effectiveness and economy
- Enhance the level of central support offered to Bikeability providers to enable them to stabilise and scale up
- Develop the Bikeability Trust Innovation Fund

Development

- Strengthen Quality, Effectiveness and Impact
- Promote Bikeability as the leading National Standards Cycle Training programme

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

- Recommend to DfT changes to improve effectiveness of Instructor training and award
- Design and deliver a minimum continuing professional development offer for Instructors and Training Providers through negotiated discounts to training for Bikeability Industry, webinars and face to face training.

Key financial performance indicators

Our financial results are carefully monitored by our Finance and Audit Committee on a quarterly basis. The key areas the committee focuses on are cash balances and profit from our trading activities. As the Trust has responsibility for the delivery of the Bikeability grant a key area of focus is the safeguarding of public money and ensuring value for money.

Factors relevant to achieve objectives

- Cost control, in particular the margins on our trading activities, salary costs and sub-contractor costs
- Close monitoring of any Bikeability Providers which fail to deliver their allocated grant-funded Bikeability places to the required standard

FINANCIAL REVIEW

Results for the period

The key sources of funds for the Trust are the sale of Award materials and income under a Grant Agreement with the DfT. The Trust has made a surplus of income over expenditure on unrestricted funds of £240,806. This is the result of careful monitoring of costs, a very small efficient team of staff who support the Trustees in their work and also the impact of COVID – all staff have been working from home and the normal travel commitments have been curtailed which has meant a large saving in overheads. The Trust currently has unrestricted reserves brought forward of £257,184. On the basis that the Trust requires unrestricted reserves of £265,000, as set out below, the Trustees have decided that a further £7,816 should be retained thereby allowing a transfer to the Innovation Fund of £312,284 after a transfer to the intangible asset fund of £56,298.

Within restricted funds £1.5million has been transferred from the National Cycle Training Programme to the Widening Participation Fund. This restricted funding will be allocated through a bidding process to projects that can demonstrate new ways to ensure equal access to cycle training from priority groups including minority ethnic groups, teenage girls and families living in deprivation.

Reserves policy

The Trustees have the objective of maintaining sufficient reserves to offset any liabilities that should be incurred in the event that the charity would need to be wound up; redundancy costs of staff, rental costs and other on-going liabilities such as VAT, pension contributions and supplier costs. The trustees believe that reserves of £265,000 will be sufficient to cover our current commitments and to meet all costs associated with a downturn in our activities and a potential winding up of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Grant making policy

The Trust is responsible for awarding grants to either Local Authorities or Schools Games Organisers so that they can engage Bikeability Providers to deliver training locally. The grant terms were set under our predecessor and we have rolled forward those terms; the grant recipients put in bids for funding which were then assessed

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

and awarded based on factors such as levels of demand and efficiency in delivery. We, at the Trust, monitor the levels of training delivered and ensure funds are only released when training has taken place.

Volunteers

Other than the Trustees the Trust does not use the services of any volunteers.

Management remuneration

Management remuneration is reviewed by our Finance and Audit Committee and ratified by the main Board. Management remuneration was originally set on the incorporation of the Charity and has since been subject to annual reviews which has resulted in small increases in line with RPI.

Fundraising

Although we do not actively fundraise from the public and we have not used any professional fundraisers in the year, the public can donate via our website and via Amazon Smile and we are registered with the Fundraising Regulator.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The CIO was incorporated on 13 January 2017 and commenced operating on 1 April 2017. The Charity is governed by a constitution which sets out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

Management

Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. The Trustees manage the affairs of the Trust and determine its general policy.

The Charity is administered by the Board of Trustees, which must have a minimum of three and a maximum of eleven members. The Board meets approximately quarterly. The Chief Executive Officer (CEO) is responsible to the Trustees for overseeing the Charity's operations.

A list of Trustees is provided on Page 2, and on our website: <https://bikeabilitytrust.org/who-we-are/>.

Trustees serve for a term of three years from the date of appointment. Trustees appointed when the Charity was registered (on 13th January 2017) had staggered terms. Steven Garidis for 3 years; and Zsolt Schuller for 4 years.

Each Trustee's term of office may be renewed for two further 3 years terms; subsequently the Trustee in question is required to resign but may apply for re-appointment after at least one year.

Trustee appointment, induction and training

The proposal to appoint a new Trustee is made at a Trustee meeting for consideration and approval by the existing Trustees. Recruitment is by advertisement followed by shortlisting and interview by the Chair, another Trustee and the CEO. Following appointment the successful candidate meets the Chair and CEO for an induction, to be briefed on legal obligations under charity law, on the Charity's constitution, business plan, operations and recent financial performance.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

THE BIKEABILITY TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr A M Hill

Trustee

Date: 25 January 2022

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST

Opinion

We have audited the financial statements of The Bikeability Trust (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable CIO's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable CIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable CIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable CIO or to cease operations, or have no realistic alternative but to do so.

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we obtained an understanding of the legal and regulatory framework applicable to the Charity and how the Charity is complying with that framework;
- we obtained an understanding of the Charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- we identified which laws and regulations were significant in the context of the Charity. The Laws and regulations we considered in this context were Charities Act 2011 and taxation legislation. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items;
- in addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid material penalty; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we;

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policy were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

THE BIKEABILITY TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE BIKEABILITY TRUST (CONTINUED)

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable CIO's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable CIO's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable CIO and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Peters Elworthy & Moore

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 26 January 2022

Peters Elworthy & Moore are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE BIKEABILITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations and legacies	2	139	-	139	-
Charitable activities	3	994,681	12,299,000	13,293,681	13,102,133
Other trading activities	4	-	-	-	182,500
Investments	5	18,376	-	18,376	62,651
Other income	6	458	-	458	-
TOTAL INCOME		1,013,654	12,299,000	13,312,654	13,347,284
EXPENDITURE ON:					
Raising funds	7	-	-	-	47,932
Charitable activities	8	772,848	6,529,778	7,302,626	13,621,422
TOTAL EXPENDITURE		772,848	6,529,778	7,302,626	13,669,354
NET MOVEMENT IN FUNDS		240,806	5,769,222	6,010,028	(322,070)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,063,444	718,173	1,781,617	2,103,687
Net movement in funds		240,806	5,769,222	6,010,028	(322,070)
TOTAL FUNDS CARRIED FORWARD		1,304,250	6,487,395	7,791,645	1,781,617

The notes on pages 18 to 36 form part of these financial statements.

THE BIKEABILITY TRUST

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Intangible assets	12	157,190	106,260
		<u>157,190</u>	<u>106,260</u>
CURRENT ASSETS			
Stocks	13	99,069	44,818
Debtors	14	533,083	57,936
Cash at bank and in hand		9,198,616	7,781,767
		<u>9,830,768</u>	<u>7,884,521</u>
Creditors: amounts falling due within one year	15	(2,196,313)	(6,209,164)
NET CURRENT ASSETS		<u>7,634,455</u>	<u>1,675,357</u>
TOTAL NET ASSETS		<u><u>7,791,645</u></u>	<u><u>1,781,617</u></u>
CHARITY FUNDS			
Restricted funds	16	6,487,395	718,173
Unrestricted funds	16	1,304,250	1,063,444
TOTAL FUNDS		<u><u>7,791,645</u></u>	<u><u>1,781,617</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr A M Hill
Trustee
Date: 25 January 2022

The notes on pages 18 to 36 form part of these financial statements.

THE BIKEABILITY TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash provided by/(used in) operating activities	18	1,454,771	(392,976)
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		18,376	62,651
Purchase of intangible assets		(56,298)	(106,260)
NET CASH USED IN INVESTING ACTIVITIES		(37,922)	(43,609)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		1,416,849	(436,585)
Cash and cash equivalents at the beginning of the year		7,781,767	8,218,352
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	19	9,198,616	7,781,767

The notes on pages 18 to 36 form part of these financial statements

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 STATUTORY INFORMATION

The Bikeability Trust is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The registered office address is Salisbury House, Station Road, Cambridge, CB1 2LA.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bikeability Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 GOING CONCERN

The Trustees have prepared forecasts for 2022/23 and considered the trading period beyond this. In light of the global pandemic, the Trustees have stress-tested the forecasts, chiefly reflecting the different levels of income due to postponement of various activities the charity engage in.

Upon their review, the Trustees believe the charity will have sufficient resources to meet its liabilities as they fall due for the foreseeable future and therefore continue to adopt the going concern basis in preparing the financial statements.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (CONTINUED)**1.4 INCOME**

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably.

Core award income is recognised when the sale to the scheme participator is made and goods have been dispatched from the warehouse.

Fundraising income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured.

Consultancy income is recognised during the month the consultancy services were performed.

Registration fees are recognised in the period to which they relate.

Grant income is recognised when the CIO has entitlement to it, the receipt is probable and the amount can be reliably measured. Any unspent balances are carried forward in the relevant fund.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the CIO's operations, including support costs and costs relating to the governance of the CIO.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE BIKEABILITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.7 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £1,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Assets under construction	-	not amortised until complete and in use
Database and website	-	10 years straight line

1.8 STOCKS

Stocks comprise award materials and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and other similar charges.

1.12 GOVERNMENT GRANTS

Restricted Government grants are credited to the Statement of Financial Activities on receipt, any unspent funds at the year end are carried forward within restricted funds.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (CONTINUED)

1.13 PENSIONS

The CIO contributes to personal pension plans for a number of employees and the pension charge represents the amounts payable by the CIO to the fund in respect of the Period.

1.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the CIO for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	139	139	-

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Award schemes - core awards	79,681	-	79,681	251,089
National Cycle Training Programme	840,000	12,299,000	13,139,000	12,756,000
Other grants	75,000	-	75,000	52,545
Consultancy and other income	-	-	-	42,499
	<u>994,681</u>	<u>12,299,000</u>	<u>13,293,681</u>	<u>13,102,133</u>
TOTAL 2020	<u>1,060,588</u>	<u>12,041,545</u>	<u>13,102,133</u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

Government grants totalling £13,214,000 (2020 - £12,808,545) were received from the Department for Transport; £13,139,000 (2020 - £12,756,000) to deliver the national cycle training programme, £75,000 (2020 - £NIL) for the secondment of Paul Robison to the DfT, £NIL (2020 - £52,545) to deliver the ADI training programme.

4. FUNDRAISING INCOME

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sponsorship income	-	-	182,500
	<u> </u>	<u> </u>	
TOTAL 2020	<u>182,500</u>	<u>182,500</u>	

5. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	18,376	18,376	62,651
	<u> </u>	<u> </u>	
TOTAL 2020	<u>62,651</u>	<u>62,651</u>	

6. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other income	458	458	-
	<u> </u>	<u> </u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. COSTS OF RAISING FUNDS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising trading costs	-	-	5,269
Corporation tax	-	-	31,565
Fundraising staff costs	-	-	11,098
	<u>-</u>	<u>-</u>	<u>47,932</u>
	<u>47,932</u>	<u>47,932</u>	
TOTAL 2020	<u>47,932</u>	<u>47,932</u>	

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Award scheme	23,587	-	29,397	52,984	201,990
Core services	99,341	-	206,901	306,242	408,898
National Cycle Training Programme	114,434	6,589,621	207,549	6,911,604	12,940,163
Other projects	31,796	-	-	31,796	70,371
	<u>269,158</u>	<u>6,589,621</u>	<u>443,847</u>	<u>7,302,626</u>	<u>13,621,422</u>
TOTAL 2020	<u>390,693</u>	<u>12,831,997</u>	<u>398,732</u>	<u>13,621,422</u>	

In 2020 £12,831,997 of expenditure from charitable activities was attributable to restricted funds and £789,425 was attributable to unrestricted funds.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Award scheme 2021 £	Core services 2021 £	National Cycle Training Programme 2021 £	Other projects 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	-	77,984	83,891	7,714	169,589	91,219
Other costs	23,587	21,357	30,543	24,082	99,569	299,474
	<u>23,587</u>	<u>99,341</u>	<u>114,434</u>	<u>31,796</u>	<u>269,158</u>	<u>390,693</u>
TOTAL 2020	<u><u>157,943</u></u>	<u><u>147,666</u></u>	<u><u>14,713</u></u>	<u><u>70,371</u></u>	<u><u>390,693</u></u>	

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Award scheme 2021 £	Core services 2021 £	National Cycle Training Programme 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	13,715	134,012	138,012	285,739	189,160
Depreciation	-	5,368	-	5,368	-
Promotion and comms	2,085	20,370	20,979	43,434	83,411
Professional fees	613	5,995	6,173	12,781	5,827
Audit and accounts	1,430	13,967	14,385	29,782	28,540
Rent	14	135	139	288	15,705
Insurance	212	2,071	2,132	4,415	2,546
Travel and subsistence	26	256	262	544	16,814
Training	127	1,228	1,264	2,619	450
Subscriptions	53	515	531	1,099	2,151
Office costs	617	6,029	6,210	12,856	3,708
IT costs	1,363	13,250	13,646	28,259	21,871
Bank charges	483	1,622	1,670	3,775	8,091
Memberships	11	202	209	422	66
Trustee expenses	1	11	11	23	1,789
Sundry office costs	25	182	187	394	142
Warehousing	8,449	-	-	8,449	18,281
Advertising	173	1,688	1,739	3,600	180
	<u>29,397</u>	<u>206,901</u>	<u>207,549</u>	<u>443,847</u>	<u>398,732</u>
TOTAL 2020	<u>44,047</u>	<u>261,232</u>	<u>93,453</u>	<u>398,732</u>	

Governance costs included above totalled £29,805 (2020 - £30,329), being audit and accounts costs of £29,782 (2020 - £28,540), professional fees of £Nil (2020 - £Nil), and trustee expenses of £23 (2020 - £1,789).

Support costs are allocated on the basis of staff time spent on each activity.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. ANALYSIS OF GRANTS

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants, DfT costs	6,589,621	6,589,621	12,831,997
Total 2019	12,831,997	12,831,997	

A total of £5,186,850 (103 grants) were made to Local Authorities for the organisation and provision of Bikeability Training which ranged from £40 to £244,878. Grants paid in excess of £100,000 are summarised below, alongside their relevant comparatives. A total of £1,186,294 (62 grants) were made to School Games Organisers for the organisation and provision of Bikeability Training in their area ranged from £600 to £107,258. Grants paid in excess of £100,000 are summarised below, alongside their relevant comparatives. 6 Restart grants totalling £124,838 were made and ranged from £8,383 to £30,000. 15 Innovation grants totalling £91,639 were made and ranged from £2,510 to £14,700.

Grants made to institutions

	2021 £	2020 £
Local Authorities		
Lancashire County Council	244,878	448,997
Leeds City Council	153,995	413,346
Staffordshire County Council	213,633	382,975
Merseytravel	112,300	374,456
Hampshire County Council	184,894	332,120
Devon County Council	161,210	313,960
Birmingham (The Active Wellbeing Society)	117,718	284,561
Cambridgeshire County Council	133,332	270,315
Surrey County Council	173,836	268,310
Essex County Council	192,711	266,930
Lincolnshire County Council	-	203,180
Cumbria County Council	-	196,210
Manchester City Council	-	178,360
Cheshire East Council	-	178,019
Gloucestershire County Council	143,536	175,068
Nottinghamshire County Council	128,658	167,319
Bradford MDC	-	156,900
	1,960,701	4,611,026

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Local Authorities (continued)

subtotal c/f	1,960,701	4,611,026
Kent County Council	-	150,000
Northamptonshire County Council	-	145,375
Stoke-on-Trent City Council	-	144,134
Bristol City Council	-	142,351
Worcestershire County Council	-	131,155
Bolton Council	-	126,181
Suffolk County Council	-	125,120
North Yorkshire County Council	-	124,240
Hertfordshire County Council	-	123,960
Solihull MBC	-	122,870
East Sussex County Council	107,122	118,924
Oxfordshire County Council	-	118,695
Wakefield MDC	-	116,380
Warrington Borough Council	-	116,338
South Gloucestershire Council	-	114,137
Sheffield City Council	-	107,480
Oldham MBC	-	106,550
Wiltshire Council	-	105,840
Leicester City Council	-	100,355
90 (2020: 72) Grants under £100,000	3,119,027	3,873,118
	5,186,850	10,824,229

School Games Organisers

Sir John Hunt CSC	107,258	163,800
61 (2020:61) Grants under £100,000	1,079,036	1,843,968
	1,186,294	2,007,768

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. AUDITORS' REMUNERATION

	2021	2020
	£	£
Fees payable to the CIO's auditor for the audit of the CIO's annual accounts	9,400	8,500
Fees payable to the CIO's auditor in respect of:		
Taxation compliance services	950	925
All non-audit services not included above	19,432	19,115
	<u><u> </u></u>	<u><u> </u></u>

11. STAFF COSTS, INCLUDING COSTS OF KEY MANAGEMENT PERSONNEL AND TRUSTEE EXPENSES

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	396,372	253,931
Social security costs	34,255	20,729
Other pension costs	24,701	16,817
	<u><u>455,328</u></u>	<u><u>291,477</u></u>

The average number of persons employed by the CIO during the year was as follows:

	2021	2020
	No.	No.
Direct charitable and management	12	8
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the Trustees, the Chief Executive, Director of Development and Operations, Director of Finance and Compliance and Director of Promotion and Communications. No Trustee received any remuneration or benefits in kind from the charity. The total employment benefits including employer pension and national insurance contributions of key management personnel were £181,531 (2020: £162,448).

During the period, 1 Trustee (2020 - 5) received reimbursement of travel expenses totalling £23 (2020: £2,370).

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. INTANGIBLE ASSETS

	Assets under construction £
COST	
At 1 April 2020	106,260
Additions	56,298
At 31 March 2021	162,558
AMORTISATION	
Charge for the year	5,368
At 31 March 2021	5,368
NET BOOK VALUE	
At 31 March 2021	157,190
At 31 March 2020	106,260

Intangibles under construction consist of database and website development costs.

13. STOCKS

	2021 £	2020 £
Award material	99,069	44,818

14. DEBTORS

	2021 £	2020 £
Trade debtors	-	12,816
Amounts owed by group undertakings	41,046	41,038
Prepayments and accrued income	492,037	4,082
	533,083	57,936

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank overdrafts	-	25
Trade creditors	24,884	73,517
Corporation tax	-	72,814
Other taxation and social security	17,808	15,908
Other creditors	2,417	758
Accruals	46,393	54,891
Grants payable	2,104,811	5,991,251
	<u>2,196,313</u>	<u>6,209,164</u>

The CIO contributes to employees personal pension plans. The pension cost charge represents contributions payable by the CIO to the personal pension plans and amounted to £24,701 (2020: £16,817). Contributions totalling £2,417 (2020: £758) were payable to the funds at the balance sheet date and are included in other creditors.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Innovation fund	700,000	-	(130,224)	312,284	882,060
Intangible fixed assets fund	106,260	-	(5,368)	56,298	157,190
	<u>806,260</u>	<u>-</u>	<u>(135,592)</u>	<u>368,582</u>	<u>1,039,250</u>
GENERAL FUNDS					
General funds	257,184	1,013,654	(637,256)	(368,582)	265,000
TOTAL UNRESTRICTED FUNDS	<u>1,063,444</u>	<u>1,013,654</u>	<u>(772,848)</u>	<u>-</u>	<u>1,304,250</u>
RESTRICTED FUNDS					
National Cycle Training Programme	635,999	12,299,000	(6,497,982)	(1,500,000)	4,937,017
Widening Participation Fund	-	-	-	1,500,000	1,500,000
Other projects	82,174	-	(31,796)	-	50,378
	<u>718,173</u>	<u>12,299,000</u>	<u>(6,529,778)</u>	<u>-</u>	<u>6,487,395</u>
Total of funds	<u><u>1,781,617</u></u>	<u><u>13,312,654</u></u>	<u><u>(7,302,626)</u></u>	<u><u>-</u></u>	<u><u>7,791,645</u></u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. STATEMENT OF FUNDS (CONTINUED)

Designated Funds

The innovation fund is set aside for the innovation and development of Bikeability projects.

The intangible fixed assets fund represents the net book value of intangible fixed assets held by the CIO as shown in note 12.

Restricted Funds

National Cycle Training Programme relates to a grant from the Department for Transport payable to Local Authorities and SGOs to deliver the programme.

Widening Participation Fund relates to an underspend of DfT monies which were agreed to be allocated to a new project to identify children and groups less likely to access Bikeability Training due to various additional barriers, finding ways to inspire and enable them to cycle more through a range of pilot projects.

Other projects relates to smaller projects outside of the National Cycle Training Programme.

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2020 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Innovation fund	489,691	-	-	210,309	700,000
Intangible fixed assets fund	-	-	-	106,260	106,260
	<u>489,691</u>	<u>-</u>	<u>-</u>	<u>316,569</u>	<u>806,260</u>
GENERAL FUNDS					
General funds	<u>185,000</u>	<u>1,305,739</u>	<u>(766,986)</u>	<u>(466,569)</u>	<u>257,184</u>
TOTAL UNRESTRICTED FUNDS	<u>674,691</u>	<u>1,305,739</u>	<u>(766,986)</u>	<u>(150,000)</u>	<u>1,063,444</u>
RESTRICTED FUNDS					
National Cycle Training Programme	1,328,996	11,989,000	(12,831,997)	150,000	635,999
Other projects	100,000	52,545	(70,371)	-	82,174
	<u>1,428,996</u>	<u>12,041,545</u>	<u>(12,902,368)</u>	<u>150,000</u>	<u>718,173</u>
TOTAL OF FUNDS	<u><u>2,103,687</u></u>	<u><u>13,347,284</u></u>	<u><u>(13,669,354)</u></u>	<u><u>-</u></u>	<u><u>1,781,617</u></u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Intangible fixed assets	157,190	-	157,190
Current assets	1,238,562	8,592,206	9,830,768
Creditors due within one year	(91,502)	(2,104,811)	(2,196,313)
TOTAL	<u>1,304,250</u>	<u>6,487,395</u>	<u>7,791,645</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Intangible fixed assets	106,260	-	106,260
Current assets	1,175,097	6,709,424	7,884,521
Creditors due within one year	(217,913)	(5,991,251)	(6,209,164)
TOTAL	<u>1,063,444</u>	<u>718,173</u>	<u>1,781,617</u>

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	6,010,028	(322,070)
ADJUSTMENTS FOR:		
Depreciation charges	5,368	-
Interest from investments	(18,376)	(62,651)
(Increase)/decrease in stocks	(54,251)	9,416
(Increase)/decrease in debtors	(475,147)	119,737
(Decrease)/increase in creditors	(4,012,851)	(137,408)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	1,454,771	(392,976)

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	9,198,616	7,781,767
TOTAL CASH AND CASH EQUIVALENTS	9,198,616	7,781,767

20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	7,781,767	1,416,849	9,198,616
Bank overdrafts repayable on demand	(25)	25	-
	7,781,742	1,416,874	9,198,616

THE BIKEABILITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

21. RELATED PARTY TRANSACTIONS

During the year Paul Robison, CEO, paid garage rental on behalf of the CIO, he was reimbursed £1,490 in relation to this (2020 - £530).

During the prior year the CIO paid £40 (2019 - £Nil) to Sarah Chivers, the daughter of a Trustee, for preparing the CEO recruitment pack. No equivalent transactions have taken place this year.

During the year, the CIO sold a computer to Paul Robison, previous CEO, at a cost of £458.

22. PRINCIPAL SUBSIDIARIES

Subsidiary name	Bikeability Trading Limited
Company registration number	11794254
Basis of control	Share ownership
Equity shareholding %	100%
Total assets as at 31 March 2021	£ 40,746
Total liabilities as at 31 March 2021	£ (41,046)
Total equity as at 31 March 2021	£ (300)
Turnover for the year ended 31 March 2021	£ -
Expenditure for the year ended 31 March 2021	£ (400)
Result for the year ended 31 March 2021	£ (400)

The subsidiary was established on 29 January 2019 and has not yet commenced to trade.