
LIGHT LONDON

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LIGHT LONDON

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LIGHT LONDON

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Dr Sharon Stone Sandra Bryant Greg Black Christine Muyizzi David Oluwatobilola Arayomi
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Charity registered number	1171102
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Principal office	23 Green Lanes Epsom KT19 9TW
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Bankers	Barclays Bank Plc
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the financial statements of the Light London for the year 1 April 2024 to 31 March 2025.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The following activities summarised below took place during the financial period starting from 1st April 2024 to the 31st March 2025.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Introduction

This year has seen many changes, the launch of our LV Hubs, Light Ireland and Light Jamaica, with new Hubs being set up in Kent and Birmingham. The 24th December 25 was the day we moved from renting at the Vue Cinema to moving into our very own building, in Woolwich. What a transformational year it has been. We have also been impacted by those that decided to leave, that impacted our worship team very strongly. But still in the midst of all of that we moved into our own space, no more restrictions.

Our Current Venue

We are now based in Woolwich, in a 500 seater auditorium. We have already started to upgrade the building and should have it the way it should be within a year. We aim to rent it out so that we can continue the mandate to have Light all over the world. To further aid the work of Light Foundation for work in the community and our arts and entertainment programs. We have space to run our Children's ministry, room for a café and office space for key departments.

Mission – Light Hubs around the world

2024-2025 The Watch Global did a tour of Africa which included South Africa, Nigeria and Malawi, with more tours planned for next year. Closer to home, We are looking forward to launch Light Birmingham and Light Kent in the year to come.

Evangelism

We continued our evangelism around Westfield after service to bring Christ to those who needed prayer, to hear a word and to bring people to Christ. Our Youth arm Ignite also continued to evangelise in and around other areas of London and were very successful in bringing many, to declare Jesus as their Lord and Saviour. In the coming year we intend to continue to bring the word of God and see souls saved for Jesus.

In Conclusion

The move to our new building has taken up much of our time and energy, watch this space as things unfold you will be given more insight.

This Annual Report was approved by the trustees of the charity on and signed on their behalf by:

Sandra Bryant

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Light London is a registered charity, number 1171102, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Related party relationships

Trustee Sharon Stone is also a trustee of the Prophetic Voice Charity. During the financial year Prophetic Voice Charity received ministry grant of £13,692 (2024: £19,903).

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 July 2025 and signed on their behalf by:

Sandra Bryant

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Light London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Signed:

Dated: 25 July 2025



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

LIGHT LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	1,692	985,288	986,980	804,256
Total income		1,692	985,288	986,980	804,256
Expenditure on:					
Charitable activities	3	-	973,548	973,548	929,744
Total expenditure		-	973,548	973,548	929,744
Net movement in funds		1,692	11,740	13,432	(125,488)
Reconciliation of funds:					
Total funds brought forward		16,816	44,728	61,544	187,032
Net movement in funds		1,692	11,740	13,432	(125,488)
Total funds carried forward		18,508	56,468	74,976	61,544

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

LIGHT LONDON

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
		-	-
Current assets			
Debtors	6	44,200	44,200
Cash at bank and in hand		33,656	20,224
		<u>77,856</u>	<u>64,424</u>
Creditors: amounts falling due within one year	7	(2,880)	(2,880)
Net current assets		<u>74,976</u>	61,544
Total assets less current liabilities		<u>74,976</u>	<u>61,544</u>
Net assets excluding pension asset		<u>74,976</u>	<u>61,544</u>
Total net assets		<u><u>74,976</u></u>	<u><u>61,544</u></u>
Charity funds			
Restricted funds	8	18,508	16,816
Unrestricted funds	8	56,468	44,728
Total funds		<u><u>74,976</u></u>	<u><u>61,544</u></u>

The financial statements were approved and authorised for issue by the Trustees on 25 July 2025 and signed on their behalf by:

Sandra Bryant

The notes on pages 10 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Light London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2025 £	Total 2024 £
Building Fund	1,692	0	1,692	5,130
Donations	0	798,274	798,274	628,440
Events Income	0	9,609	9,609	24,065
Gift Aid tax reclaimed	0	104,862	104,862	116,058
Other Income	0	72,543	72,543	30,563
	<u>1,692</u>	<u>985,288</u>	<u>986,980</u>	<u>804,256</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	funds		
	£	General	2025	2024
	£	£	£	£
Accountancy fees	0	766	766	1,455
Advertising and Promotion Costs	0	541	541	1,491
Assistance to members in need	0	6,396	6,396	9,139
Bank charges	0	1,996	1,996	1,331
Computers, IT Software and, Consumables	0	7,800	7,800	8,451
Contractors' fees	0	161,660	161,660	142,115
Event Costs	0	157,934	157,934	182,789
Honorarium	0	42,252	42,252	38,258
Hospitality	0	18,732	18,732	14,078
Independent examiner's fee	0	2,880	2,880	2,880
Insurance	0	4,274	4,274	12,849
Legal and professional fees	0	5,750	5,750	2,591
Manse cost	0	48,747	48,747	56,072
Media ministry costs	0	10,499	10,499	10,280
Ministry Costs	0	75,648	75,648	81,868
Motor running expenses	0	6,890	6,890	3,852
Office and general administrative expenses	0	2,100	2,100	957
Other Ministry Expenses	0	22,438	22,438	120,878
Payroll Costs	0	41,411	41,411	35,937
Premises costs	0	80,792	80,792	23,474
Printing, postage and stationery	0	787	787	909
Rent	0	64,404	64,404	48,165
Staff training	0	1,000	1,000	0
Subscriptions	0	13,961	13,961	13,838
Sundry expenses	0	144	144	653
Telephone	0	3,013	3,013	1,350
Travel Expenses	0	118,948	118,948	27,460
Wages and salaries	0	71,785	71,785	86,624
	0	973,548	973,548	929,744

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,880	2,880

5. Trustees' remuneration and expenses

Sandra Bryant - During the year ended 31 March 2025, expenses totaling £20,711 were paid directly to Trustee Sandra Bryant (2024 - £21,500). This was in relation to work done on behalf of the church.

David Arayomi - During the year ended 31 March 2025, expenses totaling £47,977 were paid directly to Trustee David Arayomi, £35,710 in the form of wages and £12,267 in the form of direct gifts and expenses (2023 - £57,600). This was in relation to work done on behalf of the church.

6. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	44,200	44,200
	44,200	44,200

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,880	2,880

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	44,728	985,288	(973,548)	56,468
Restricted funds				
Building Fund	16,816	1,692	-	18,508
Total of funds	61,544	986,980	(973,548)	74,976

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds	175,346	799,126	(929,744)	44,728
Restricted funds				
Building Fund	11,686	5,130	-	16,816
Total of funds	<u>187,032</u>	<u>804,256</u>	<u>(929,744)</u>	<u>61,544</u>