
LIGHT LONDON

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LIGHT LONDON

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	
Notes to the Financial Statements	10 - 16

LIGHT LONDON

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Dr Sharon Stone Sandra Bryant Greg Black Christine Muyizzi David Oluwatobilola Arayomi
-----------------	--

Charity registered number	1171102
----------------------------------	---------

Principal office	23 Green Lanes Epsom KT19 9TW
-------------------------	-------------------------------------

Bankers	Barclays Bank Plc
----------------	-------------------

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

The following activities summarized below took place during the financial period starting from 1st April 2023 to the 31st March 2024.

Introduction

2023-2024 has been a great, but challenging year for us as a Church, as we embark on the vision God gave us to set up Light Hubs all over the world. In order to achieve this we have created a new structure called Light V, where Light V brings the vision of Light Hubs around the world to life alongside the world wide watch which is the prayer hub. Light London falls neatly under Light V to implement the More Groups which is mainly local hubs around London that will meet locally once a week. We also have alongside that our Youth Arm ignite that meets mid-week and runs events for the youth.

Our Current Venue

We have been at our current location since we came out of lock down, and we have now out grown the 377 capacity of our building. We are in the process of seeking to buy our own building that will have the space for us to grow as a church. Having our own building will mean that we will be less restricted in terms of time and will be able to fellowship more. Not only has our in person members grown but also our online members have increased world wide with many nations represented on our World Wide Watch group. Our plan is to do more with our members by increasing our teaching that will include teaching on the prophetic, prayer and leadership.

Mission – Light Hubs around the world

Last year we ran Events in Dubai, Dallas and Jamaica. All were very successful, however the cost of these events although successful used up a lot of our reserves which we are now working to restore. We ran a Friday Fires event in Dubai and Prophetic Encounter. We had to bring our own media team to this event in order to make the recording and streaming of the event work for this we had to buy media travel equipment to take with us as there was nothing in the place we were using. Both events went well and we are planning to run a Light Hub in Dubai moving forward. Dallas was our most expensive event, many people came to that event which ran over three days and included Friday Fires and Prophetic Encounter, we found people were hungry for the prophetic and for a move of God. Dallas is one of our Light Hubs that we will be setting up in the future. In Jamaica, we held prayer and prophetic encounter. We sent out a small contingent to start the process and set up and prayer and training hub that was led by two of our leaders. The plan is to open a Light Hub in Jamaica in February 2024, starting with Friday Fires and Prophetic Encounters. Two of our leaders moving out to Jamaica with their Children to make the vision happen.

So it is exciting times ahead for our Church as we launch our global vision. It will also be challenging as we will need to raise the finances to achieve it, but we know that all things are possible.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Building Rental Costs

The amount of buildings that we have to pay for on a regular basis has further increased from just the Vue where we hold Sunday Service, to venues used on a weekly basis for worship and dance practise and our all night prayer events that was held once a month. We now have to pay for our Ignite Venue and any venue that they use for their events. We also had Lights Art and Entertainment. The payments for our buildings for 23/24 is as follows: The Vue £40470. Ignite £17,100, Worship practise £5223, All night Prayer £4000, Events hire for Friday Fires, and Cross Over £15080 and Lights Art and Entertainment £120. Next year we are looking to own our own building which was always the original plan, I look forward to reporting some good news to you about that.

The SOMM

We also completed our teachings on School of Ministry and Mastery run by Apostle Tobi Arayomi who is the master of breaking down the word of God and making it relevant to everyday life. Over 100 people joined the school and completed it. Many who completed the school were looking forward to the Leadership training that was set to run a few months after. As a Church we continue to run our Go Deeper Bible Study and prayer sessions through zoom and Instagram. Our Go Bible Study continues to reach a wider audience in many different nations and has helped those who are unable to attend a church in person or who do not have a church home where they are and has brought them to a better understanding of who God is in their life. Through our go deeper we have also given prophetic words to individuals online which have seen healing take place and deliverance. Using social media has helped us to reach so many more people and we have increased the numbers of users on our slack page, where they can get news and information of what we are doing as a church and events that are happening and how they can attend.

Children's Ministry

The Childrens ministry has a dedicated team to not only teach our children the word of God, but also to teach them to hear the word of God for themselves. The ages of our children range from 5 to 13. The older children spend separate time with a member of the team and are then released to enjoy the rest of the service. The younger ones are taught good biblically principals through reading and hearing the word of God and translating what they have heard and learnt through writing, drawing and conversation. They also develop through play, drama and worship.

Evangelism

23/24 was the formation of our evangelism team who went out into Westfield after service to bring Christ to those who needed prayer, to hear a word and to bring people to Christ. Our Ignite team also went out on a Saturday to evangelise and were very successful in bringing many to declare Jesus as their Lord and Saviour. In the coming year we intend to continue to bring the word of God and see souls saved for Jesus.

Charitable Causes

This year was a year where we gave to a lot of charitability causes, ministries and one of our very own who went to Paris Fashion week and we were glad to be able to support her in her cause.

24/25 Plans

New Structure

We are in the process of developing a new structure for the Church. It will comprise of Light V as the main department that will be such as Ireland, Jamaica, Dubai. Light London will be focusing on creating home groups in and around London. We are also planning to restart Encounter again more information will be out shortly.

In Conclusion

We are also planning to donate to other charitable causes within members of our Church as we want to see their causes become successful. Leadership training will start again in this year via Light V and this will take place on teams as well as on You Tube. This is just a flavour of what is to come, I look forward to updating you further.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Light London is a registered charity, number 1171102, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Related party relationships

Trustee Sharon Stone is also a trustee of the Prophetic Voice Charity. During the financial year Prophetic Voice Charity received ministry grant of £19,903 (2023: £3,838).

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 July 2024 and signed on their behalf by:

Sandra Bryant

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Light London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 6 July 2024

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End

Hampshire

SO18 3NA

LIGHT LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	5,130	799,126	804,256	676,240
Total income		5,130	799,126	804,256	676,240
Expenditure on:					
Charitable activities	3	-	929,744	929,744	681,415
Total expenditure		-	929,744	929,744	681,415
Net movement in funds before other recognised gains/(losses)		5,130	(130,618)	(125,488)	(5,175)
Other recognised gains/(losses):					
Other losses		-	-	-	(25,000)
Net movement in funds		5,130	(130,618)	(125,488)	(30,175)
Reconciliation of funds:					
Total funds brought forward		11,686	175,346	187,032	217,207
Net movement in funds		5,130	(130,618)	(125,488)	(30,175)
Total funds carried forward		16,816	44,728	61,544	187,032

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

LIGHT LONDON

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
		-	-
Current assets			
Debtors	6	44,200	94,000
Cash at bank and in hand		20,224	95,032
		64,424	189,032
Creditors: amounts falling due within one year	7	(2,880)	(2,000)
		61,544	187,032
Net current assets		61,544	187,032
Total assets less current liabilities		61,544	187,032
Net assets excluding pension asset		61,544	187,032
Total net assets		61,544	187,032
Charity funds			
Restricted funds	8	16,816	11,686
Unrestricted funds	8	44,728	175,346
Total funds		61,544	187,032

The financial statements were approved and authorised for issue by the Trustees on 06 July 2024 and signed on their behalf by:

Sandra Bryant

The notes on pages 10 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Light London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2024 £	Total 2023 £
Building Fund	5,130	0	5,130	0
Donations	0	628,440	628,440	545,200
Events Income	0	24,065	24,065	8,406
Gift Aid tax reclaimed	0	116,058	116,058	68,927
Other Income	0	30,563	30,563	53,707
	<u>5,130</u>	<u>799,126</u>	<u>804,256</u>	<u>676,240</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	funds		
	£	General	2024	2023
	£	£	£	£
Accountancy fees	0	1,455	1,455	1,123
Advertising and Promotion Costs	0	1,491	1,491	1,007
Assistance to members in need	0	9,139	9,139	27,780
Bank charges	0	1,331	1,331	997
Computers, IT Software and, Consumables	0	8,451	8,451	8,934
Contractors' fees	0	142,115	142,115	109,474
Event Costs	0	182,789	182,789	32,085
Honorarium	0	38,258	38,258	47,912
Hospitality	0	14,078	14,078	2,834
Independent examiner's fee	0	2,880	2,880	2,000
Insurance	0	12,849	12,849	7,938
Investment costs	0	0	0	1,517
Legal and professional fees	0	2,591	2,591	7,298
Manse cost	0	56,072	56,072	52,099
Media ministry costs	0	10,280	10,280	15,482
Ministry Costs	0	81,868	81,868	78,490
Motor running expenses	0	3,852	3,852	878
Office and general administrative expenses	0	957	957	1,342
Other Ministry Expenses	0	120,878	120,878	167,855
Payroll Costs	0	35,937	35,937	17,462
Premises costs	0	23,474	23,474	12,656
Printing, postage and stationery	0	909	909	1,791
Rent	0	48,165	48,165	30,145
Staff training	0	0	0	0
Subscriptions	0	13,838	13,838	6,290
Sundry expenses	0	653	653	735
Telephone	0	1,350	1,350	1,478
Travel Expenses	0	27,460	27,460	3,061
Wages and salaries	0	86,624	86,624	40,752
Investment gain/loss	0	0	0	25,000
	0	929,744	929,744	706,415

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,880</u>	<u>2,000</u>

5. Trustees' remuneration and expenses

Sandra Bryant - During the year ended 31 March 2023, expenses totaling £15,000 were paid directly to Trustee Sandra Bryant (2022 - £15,000). This was in relation to work done on behalf of the church.

David Arayomi - During the year ended 31 March 2023, expenses totaling £49,153 were paid directly to Trustee David Arayomi, £25,534 in the form of wages and £23,619 in the form of direct gifts (2023 - £23,669). This was in relation to work done on behalf of the church.

6. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	44,200	94,000
	<u>44,200</u>	<u>94,000</u>

7. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>2,880</u>	<u>2,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	175,346	799,126	(929,744)	44,728
Restricted funds				
Building Fund	11,686	5,130	-	16,816
Total of funds	187,032	804,256	(929,744)	61,544

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds	205,521	676,240	(706,415)	175,346
Restricted funds				
Building Fund	11,686	-	-	11,686
Total of funds	217,207	676,240	(706,415)	187,032