

Charity registration number: 1171102

# Light London

Annual Report and Financial Statements

for the Year Ended 31 March 2022

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## **Reference and Administrative Details**

### **Trustees**

Dr Sharon Stone

Miss Sandra Bryant

Greg Black

David Oluwatobilola Arayomi

Nicola Obianuju Ufomadu

### **Principal Office**

23 Green Lanes

Epsom

KT19 9TW

### **Charity Registration Number**

1171102

### **Independent Examiner**

Kolade Andrew Alli ACMA

Kare Financial Management Consultants Ltd

10 Gatcombe Gardens

West End

Hampshire

SO18 3NA

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

### **Objectives and activities**

The following activities summarised below took place during the financial period starting from 1<sup>st</sup> April 2021 to the 31<sup>st</sup> March 2022.

Having had two years of Covid as restrictions were lifted we found a venue at the Vue Cinema and went back to Church. All congregants have to register online or when they turn up in order to go into Service and on average we have around 150 attendees attend in person to Church and Cyber Church, have over 300 plus attendees from all over the world, including the USA, Australia, New Zealand, Europe, Africa and the Caribbean. So Cyber Church is a very important part of our ministry and has helped so many people, through our prayers and supplication. We also celebrated our 5th anniversary in March and have continued our celebrations of birthdays for members of our Church with birthday cakes and celebration.

As a Church we continue to run our Go Deeper Bible Study and prayer sessions through zoom and Instagram. Our Go Bible Study continues to reach a wider audience in many different nations and has helped those who are unable to attend a church in person or who do not have a church home where they are and has brought them to a better understanding of who God is in their life. Through our go deeper we have also given prophetic words to individuals online which have seen healing take place and deliverance. Using social media has helped us to reach so many more people and we have increased the numbers of users on our slack page, where they can get news and information of what we are doing as a church and events that are happening and how they can attend.

Children's Ministry, I am so pleased to say that the Children's Ministry moved from being online to in person again once we moved to in person meeting. This ministry has been such a blessing to the young people that attend now up to end of March we have been running it for children 4 and above, but we are looking to run Children's Ministry from 3 years old. Watch this space.

Our food bank programme is still ongoing with the owners of the food bank, asking us to give advice and pray to those who want it. This lifeline is vital to many of the people in Newham and Stratford and we as a Church will continue to offer our services in that area.

## Trustees' Report

We as a church are still looking for our very own Church home to purchase and to help us in this pursuit, we have taken out an investment that will grow and go some way to help us in this endeavour to find the right building for our Church in the long term.

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 31 August 2022 and signed on its behalf by:

*Sandra Bryant*

.....  
Miss Sandra Bryant  
Trustee

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 August 2022 and signed on its behalf by:

*Sandra Bryant*

.....  
Miss Sandra Bryant  
Trustee

## **Independent Examiner's Report to the trustees of Light London**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 15.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Light London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Light London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since Light London's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Light London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kolade Andrew Alli ACMA

Kare Financial Management Consultants Ltd  
10 Gatcombe Gardens  
West End  
Hampshire  
SO18 3NA

31 August 2022

## Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Charitable activities		374,537	6	374,543	385,761
<b>Expenditure on:</b>					
Charitable activities		(348,908)	-	(348,908)	(250,355)
Total expenditure		(348,908)	-	(348,908)	(250,355)
Net income		25,629	6	25,635	135,406
Transfers and prior period adjustments		(4,997)	-	(4,997)	47,024
Net movement in funds		20,632	6	20,638	182,430
<b>Reconciliation of funds</b>					
Total funds brought forward		184,889	11,680	196,569	14,139
Total funds carried forward	9	205,521	11,686	217,207	196,569

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 9.



**(Registration number: 1171102)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	6	20,000	-
<b>Current assets</b>			
Cash at bank and in hand	7	199,207	198,069
<b>Creditors: Amounts falling due within one year</b>	8	<u>(2,000)</u>	<u>(1,500)</u>
<b>Net current assets</b>		<u>197,207</u>	<u>196,569</u>
<b>Net assets</b>		<u>217,207</u>	<u>196,569</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		11,686	11,680
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>205,521</u>	<u>184,889</u>
<b>Total funds</b>	9	<u>217,207</u>	<u>196,569</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 31 August 2022 and signed on their behalf by:

*Sandra Bryant*

.....  
Miss Sandra Bryant  
Trustee

# **Notes to the Financial Statements for the Year Ended 31 March 2022**

## **1 Accounting policies**

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

Light London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 2 Income from charitable activities

	<b>Unrestricted</b>		<b>Total 2022</b>	<b>Total 2021</b>
	<b>General £</b>	<b>Restricted £</b>	<b>£</b>	<b>£</b>
Building Fund	-	6	6	350
Donations	206,952	-	206,952	306,082
Gift Aid tax reclaimed	68,345	-	68,345	64,824
Other Income	90,257	-	90,257	9,702
Events Income	8,983	-	8,983	4,803
	<u>374,537</u>	<u>6</u>	<u>374,543</u>	<u>385,761</u>

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 3 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Advertising and Promotion Costs	432	432	598
Wages and salaries	96,074	96,074	79,255
Staff training	162	162	73
Bank charges	676	676	652
Ministry Costs	21,141	21,141	96,552
Computers, IT Software and, Consumables	1,255	1,255	17,576
Other Ministry Expenses	65,486	65,486	-
Hospitality	86	86	557
Manse cost	29,659	29,659	30,732
Honorarium	12,700	12,700	4,500
Insurance	1,340	1,340	3,042
Legal and professional fees	5,369	5,369	1,860
Media ministry costs	18,687	18,687	-
Motor running expenses	2,649	2,649	1,605
Premises costs	-	-	315
Office and general administrative expenses	939	939	289
Printing, postage and stationery	112	112	35
Rent	38,243	38,243	-
Subscriptions	10,970	10,970	7,378
Sundry expenses	-	-	1,003
Telephone	1,950	1,950	2,248
Travel Expenses	2,656	2,656	373
Payroll Costs	-	-	212
Accountancy fees	578	578	-
Investment costs	20	20	-
Independent examiner's fee	2,000	2,000	1,500
Event Costs	6,334	6,334	-
Assistance to members in need	29,390	29,390	-
	348,908	348,908	250,355

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **4 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**David Oluwatobilola Arayomi** received remuneration of £27,713 (2021: £27,644) during the year.

**Dr Sharon Stone** received honorarium of £7,000 (2021: £1,500) during the year.

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **5 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

### **6 Fixed asset investments**

	<b>2022</b>
	<b>£</b>
Other investments	<u>20,000</u>

## Notes to the Financial Statements for the Year Ended 31 March 2022

### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
Additions	20,000	20,000
At 31 March 2022	20,000	20,000
<b>Net book value</b>		
At 31 March 2022	20,000	20,000

### 7 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	199,207	198,069

### 8 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	2,000	1,500

### 9 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers & Prior period adj £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General	184,889	374,537	(348,908)	(4,997)	205,521
<b>Restricted funds</b>	11,680	6	-	-	11,686
<b>Total funds</b>	196,569	374,543	(348,908)	(4,997)	217,207



## Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers & Prior period adj £	Balance at 31 March 2021 £
<b>Unrestricted</b>					
General	2,809	385,411	(250,355)	47,024	184,889
<b>Restricted</b>	11,330	350	-	-	11,680
<b>Total funds</b>	14,139	385,761	(250,355)	47,024	196,569