

Charity registration number: 1171102

Light London

Annual Report and Financial Statements

for the Year Ended 31 March 2021

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Reference and Administrative Details

Trustees

Dr Sharon Stone

Miss Sandra Bryant

Greg Black

David Oluwatobilola Arayomi

Nicola Obianuju Ufomadu

Principal Office

23 Green Lanes

Epsom

KT19 9TW

Charity Registration Number

1171102

Independent Examiner

Kolade Andrew Alli ACMA

Kare Financial Management Consultants Ltd

10 Gatcombe Gardens

West End

Hampshire

SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The following activities summarised below took place during the financial period starting from the 1st of April 2020 to the 31st of March 2021

Last year was a very different year for the Church normal activities were not resumed due to the pandemic and the limitations, due to the guidelines we had to follow as a church. So it was not business as usual. There were no church gatherings for us, since we hold our gatherings in a school and were subsequently not able to have Church even in restricted numbers because the schools were all closed. So we created Cyber Church and have run and will continue to run an online church moving forward. From running Cyber Church came Bible Studies which has proved very successful. For both Cyber Church and Bible Study reaches a wider audience across the globe and I am sure we reach people that would have not actively attended a Church setting. Through this we have seen many come to know Jesus as their Lord and Saviour.

We continued to run the food bank last year, throughout the pandemic. It was a vital life line to many of the people in Newham and Stratford. We increased the volunteers in that area and saw many more people than usual come to the food bank for basic food and amenities.

As a church we continued meeting socially online running quizzes and New Comers classes. We also held a socially distanced Cross over service at a venue that was a 2000 seater.

We had 200 of our church turn up for the service. The rest of our congregants tuned in online. Plus on the financial side we were able to start claiming gift aid which greatly helped the Church in its community help programme. We opened a new bank account with Barclays Bank that better suited our needs as a Church and would help us in terms of the growth that is to come and the new building we are looking for

Trustees' Report

Finally, although as a Church there has been many restraints on us, we have seen it as an opportunity to be more innovative and to reach people in a whole new way. So we have seen a growth in Church numbers and have developed a global platform that we would not have had if it was not for the pandemic.

The annual report was approved by the trustees of the charity on 26th July 2021 and signed on its behalf by:



.....
Miss Sandra Bryant
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26th July 2021 and signed on its behalf by:



.....
Miss Sandra Bryant
Trustee

Independent Examiner's Report to the trustees of Light London

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Light London you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Light London's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Light London's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Light London as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

Kare Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

26th July 2021

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Charitable activities		385,411	350	385,761	217,130
Expenditure on:					
Charitable activities		(250,355)	-	(250,355)	(237,588)
Total expenditure		(250,355)	-	(250,355)	(237,588)
Net income/(expenditure)		135,056	350	135,406	(20,458)
Gross transfers between funds		47,024	-	47,024	30,062
Net movement in funds		182,080	350	182,430	9,604
Reconciliation of funds					
Total funds brought forward		2,809	11,330	14,139	4,535
Total funds carried forward	8	184,889	11,680	196,569	14,139

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

(Registration number: 1171102)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	6	198,069	15,639
Creditors: Amounts falling due within one year	7	<u>(1,500)</u>	<u>(1,500)</u>
Net assets		<u>196,569</u>	<u>14,139</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		11,680	11,330
Unrestricted income funds			
Unrestricted funds		<u>184,889</u>	<u>2,809</u>
Total funds	8	<u>196,569</u>	<u>14,139</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 26th July 2021 and signed on their behalf by:



.....
Miss Sandra Bryant
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Light London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from charitable activities

	Unrestricted		Total 2021	Total 2020
	General £	Restricted £	£	£
Building Fund	-	350	350	34,485
Donations	306,082	-	306,082	181,024
Gift Aid tax reclaimed	64,824	-	64,824	-
Other Income	9,702	-	9,702	725
Retreat Income	-	-	-	896
Events Income	4,803	-	4,803	-
	<u>385,411</u>	<u>350</u>	<u>385,761</u>	<u>217,130</u>

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Advertising and Promotion Costs	598	598	49
Wages and salaries	72,108	72,108	28,399
Staff NIC (Employers)	4,586	4,586	1,536
Staff pensions (Defined contribution) - pension scheme 1	2,561	2,561	592
Staff training	73	73	1,500
Bank charges	652	652	2,188
Ministry Costs	96,552	96,552	82,075
Computers, IT Software and, Consumables	17,576	17,576	435
Hire of Audio and Sound Equipment	-	-	516
Hospitality	557	557	7,745
Room and Space Rentals	-	-	5,352
Manse cost	30,732	30,732	30,806
Honorarium	4,500	4,500	-
Insurance	3,042	3,042	4,123
Legal and professional fees	1,860	1,860	13
Motor running expenses	1,605	1,605	4,192
Premises costs	315	315	839
Office and general administrative expenses	289	289	2,535
Printing, postage and stationery	35	35	1,590
Rent	-	-	19,954
Subscriptions	7,378	7,378	1,325
Sundry expenses	1,003	1,003	2,988
Telephone	2,248	2,248	168
Travel Expenses	373	373	9,199
Welfare	-	-	10,786
Worship Expenses	-	-	1,634
Payroll Costs	212	212	206
New building expenses	-	-	15,343
Independent examiner's fee	1,500	1,500	1,500
	250,355	250,355	237,588

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Oluwatobilola Arayomi received remuneration of £40,000

Dr Sharon Stone received honorarium of £1,500 (2020: £Nil) during the year.

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	198,069	15,639

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,500	1,500

8 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	2,809	385,411	(250,355)	47,024	184,889
Restricted funds	11,330	350	-	-	11,680
Total funds	14,139	385,761	(250,355)	47,024	196,569
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted					
General	4,535	182,645	(214,433)	30,062	2,809
Restricted	-	34,485	(23,155)	-	11,330
Total funds	4,535	217,130	(237,588)	30,062	14,139