

KALEIDOSCOPE CHILDCARE
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

**KALEIDOSCOPE CHILDCARE
FOR THE YEAR ENDED 31 JULY 2024**

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

KALEIDOSCOPE CHILDCARE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2024

Trustees Nicky Cronk (resigned January 2024)

Kathryn Jackson

Sandra MacCourt (resigned November 2023)

Karina Sellers (resigned November 2023)

Janet Wood

Tabitha Beasley (resigned July 2024)

Joe Hoskins, Chair

Florence Hulme (appointed 2 November 2023)

Benjamin Dawson (appointed 2 November 2023)

Kim Olsen (appointed 4 September 2023)

Charity registered

number 1171100

Principal office Roman Road

Aldington

Ashford

Kent

TN25 7EE

Accountants Magee Gammon

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 August 2023 to 31 July 2024.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to advance the education of the children at the breakfast club, pre-school and after school club in particular by:

KALEIDOSCOPE CHILDCARE

- i. Developing effective relationships between staff, parents and others associated with the breakfast club, preschool and after school club and including people in the local community;
- ii. Engaging in activities or providing facilities or equipment which support the pre-school and advance the education of the pre-school children;
- iii. Providing facilities or equipment which support the before and after school care and development of children under the age of 12.

The Trustees have carried out the charitable objects and purposes of the Charity throughout the year for the public benefit by running the facilities for the benefit of the advancement of education for the children that attend the setting. This is evidenced by the numbers of children attending the pre-school during the year and the children that attended the reduced after-school club.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The numbers across all elements of the charity, including breakfast and after school club are at high levels with waiting lists for spaces in the Ladybird and Butterfly rooms.

The Charity works hard to support children from all different backgrounds and areas of our society and as part of this the preschool has a wider cultural curriculum. The Pre-school has been growing fruit and vegetables to help the children learn about growth and change in nature. The preschool continues to enjoy regular visits from a specialist music teacher and those sessions are well received and enjoyed by the children.

Following the completion of the refurbishment of the garden, after a considerable donation from a local resident who organised a Christmas concert in the village, we are very pleased with the result and the children have responded positively to the new equipment.

The Charity's staff remain its biggest asset and we are very lucky to have a committed and enthusiastic team. We are very proud to be able to support our staff's development through training and continuing personal development. One member of staff is currently working on their Level 3 qualification. We will continue to support further development for our members of staff who show an interest in progressing their careers. Our staff have continued to show amazing commitment to their work, the Charity and most importantly the children in their care and we thank them for all their hard work and dedication. It has been a challenging year with losing four members of the team however, the team seems to be in good spirits and seem to be more focused and joined up in their approach. The staff seem to all be working together and supporting each other which is really lovely to see. Claire C has just finished her SENCO training course and has really enjoyed this and is considering doing the EYT. Sam B is considering undertaking a level 4 course. Sam S. hasn't yet finished but we are hopeful that she will complete before Christmas.

Holiday clubs were run at Easter and in the summer holidays, the attendance was good and a small profit was made. We will continue to develop in this area to make it more financially viable to run them on a regular basis.

On the 9th March a very successful Garden force day was held where parents and staff worked together to clean and fix up the gardens ready for spring. This went really well and we would like to make this an annual event.

We have managed to secure a £5,000 grant from the Kent Community Foundation towards the outside play area for the Ladybird room, £2,500 has gone towards a climbing frame and the additional £2,500 will go towards a shelter to be completed in October 2024 with £900 also coming from the collaboration fund later in the year. We also secured a £1,000 grant towards staff costs from ASDA and £1,200 to spend in store from Dobbies to help

KALEIDOSCOPE CHILDCARE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

towards transforming the garden areas, this has been spent on plants, compost, sand, garden equipment etc. At Christmas we managed to raise an incredible £861 with the raffle and we will continue our fund raising efforts by asking for small donations from local businesses for our next Christmas charity raffle as well as doing a Christmas card fundraising with parents and encouraging parents to join easy fundraising cashback scheme. Fund raising remains an important asset to the improvement of facilities at Kaleidoscope. Spring funding for two year olds was announced at the rate of £7.55 and £5.15 for three year olds, we will also receive a 30p supplement an hour per child been agreed for Kim as Early Years Teacher. We have agreed to use this money as a budget for the rooms as well as after school club to allow them to purchase resources termly. The remainder of the money will be used to replace any large items and help towards the pre-school leavers trip.

Aldington Parish council donated three wooden garden picnic benches to us (one large and two small), made by local carpenter Colin.

We sought quotes to repair the whole of the Ladybird roof and fascia's, the cheapest being with Wanstall for £9,480, works completed in the summer holidays. We will now look at replacing the fascia boards of the older part of the building so that they all match. A parent has offered to help with this if we can purchase the plastic fascia boards.

KALEIDOSCOPE CHILDCARE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial performance

Fee income showed a significant increase to £263,296 (2023 - £198,315) and charitable expenditure showed a comparable increase to £254,663 (2023 - £189,958). Donations and grants received amounted to £6,750 (2023 - £1,131) of which £5,000 (2023 - £Nil) was restricted. Fundraising income decreased to £1,361 (2023 - £4,694) and the related fundraising expenditure increased to £207 (2023 - £20). Investment income showed a significant increase to £1,682 (2023 - £692).

Overall, the charity achieved a surplus for the year of £18,219 (2023 - £14,854).

At the reporting date, reserves were standing at £104,797 (2023 - £86,578) of which £2,500 (2023 - £Nil) is in respect of restricted funds. The trustees aim to hold reserves of at least 3 months expenditure and this is currently being achieved.

Structure, governance and management

a. Constitution

Kaleidoscope Childcare is a registered charity, number 1171100, and is constituted under a CIO Foundation dated 12 January 2017.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

c. Related party relationships

Some trustees are also employees of the charity. Remuneration received by these individuals are in respect of their employment activities and not their roles as charity trustees. See note 11 for further information.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming

KALEIDOSCOPE CHILDCARE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Joe Hoskins
(Chair of Trustees)
Date:

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2024

Independent examiner's report to the Trustees of Kaleidoscope Childcare ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

KALEIDOSCOPE CHILDCARE

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Roland Parry FCA

Magee Gammon
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

KALEIDOSCOPE CHILDCARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	5,000	1,750	6,750	1,131
Charitable activities	4	-	263,296	263,296	198,315
Other trading activities	5	-	1,361	1,361	4,694
Investments	6	-	1,682	1,682	692
Total income		5,000	268,089	273,089	204,832
Expenditure on:					
Raising funds		-	207	207	20
Charitable activities	7	-	254,663	254,663	189,958
Total expenditure		-	254,870	254,870	189,978
Net income		5,000	13,219	18,219	14,854
Transfers between funds	16	(2,500)	2,500	-	-
Net movement in funds		2,500	15,719	18,219	14,854
Reconciliation of funds:					
Total funds brought forward		-	86,578	86,578	71,724
Net movement in funds		2,500	15,719	18,219	14,854
Total funds carried forward		2,500	102,297	104,797	86,578

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

BALANCE SHEET AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,765	-
Current assets			
Debtors	13	5,234	5,574
Cash at bank and in hand		100,144	83,421

KALEIDOSCOPE CHILDCARE

		<u>105,378</u>	<u>88,995</u>
Creditors: amounts falling due within one year	14	<u>(4,346)</u>	<u>(2,417)</u>
Net current assets		101,032	86,578
Total net assets		<u>104,797</u>	<u>86,578</u>
Charity funds			
Restricted funds	16	2,500	-
Unrestricted funds	16	<u>102,297</u>	<u>86,578</u>
Total funds		<u>104,797</u>	<u>86,578</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Joe Hoskins
 (Chair of Trustees)
 Date:

The notes on pages 9 to 21 form part of these financial statements.

Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kaleidoscope Childcare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1.

Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Accounting policies (continued)

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

Kaleidoscope Childcare is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales under number 1171100. The registered office of the company is Roman Road, Aldington, Ashford, Kent, TN25 7EE.

3. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds
	2024	2024	2024
	£	£	£
Grants	<u>5,000</u>	<u>1,750</u>	<u>6,750</u>

	Unrestricted funds	Total funds
	2023	2023
	£	£
Grants	1,131	1,131

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

4. Income from charitable activities

	Unrestricted funds 2024	Total funds 2024
	£	£
Education services	<u>263,296</u>	<u>263,296</u>

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£
Education services	<u>198,315</u>	<u>198,315</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024	Total funds 2024
	£	£
Fundraising events	<u>1,361</u>	<u>1,361</u>

	<i>Unrestricted funds 2023</i>	<i>Total funds 2023</i>
	£	£
Fundraising events	<u>4,694</u>	<u>4,694</u>

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

6. Investment income

	Unrestricted funds 2024	Total funds 2024
	£	£
Interest received	<u>1,682</u>	<u>1,682</u>

	Unrestricted funds 2023	Total funds 2023
	£	£
Interest received	<u>692</u>	<u>692</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024	Total 2024
	£	£
Education services	<u>254,663</u>	<u>254,663</u>

	Unrestricted funds 2023	Total 2023
	£	£
Education services	<u>189,958</u>	<u>189,958</u>

8. Analysis of expenditure by activities

Activities undertaken directly 2024	Support costs 2024	Total funds 2024
£	£	£
<u>252,545</u>	<u>189,718</u>	

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Education services	<u>252,545</u>	<u>2,118</u>	<u>254,663</u>
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Activities

	<i>undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Education services	<u>189,718</u>	<u>240</u>	<u>189,958</u>

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	199,309	154,114
Depreciation	167	-
Staff training	1,086	2,076
Toys and materials	17,073	3,168
Meals and refreshments	8,391	7,368
Insurance	2,212	2,001
Light and heat	3,915	2,362
Rent	1,238	3,730
Rates and water	2,075	2,244
Maintenance	7,538	2,090
Cleaning	4,028	6,552
Office costs	1,227	792
Computer costs	1,418	1,571
Telephone and internet costs	823	1,087
Outings and events	669	-
Registrations and subscriptions	316	432
Sundry expenses	959	57
Bank charges	101	74

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

	Total funds 2024	Total funds 2023
	£	£
Independent Examiner's fees	2,118	240
9. Independent examiner's remuneration		
	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,118	240
10. Staff costs		
	2024	2023
	£	£
Wages and salaries	191,781	151,596
Social security costs	4,775	495
Contribution to defined contribution pension schemes	2,753	2,023
	199,309	154,114
The average number of persons employed by the Charity during the year was as follows:		
	2024	2023
	No.	No.
Staff	14	12
No employee received remuneration amounting to more than £60,000 in either year.		
11. Trustees' remuneration and expenses		
During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:		
	2024	2023
	£	£
Janet Wood		
Remuneration	14,346	11,261
Pension contributions paid	244	180

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Karina Sellers	Remuneration	1,219	<i>15,615</i>
	Pension contributions paid	18	<i>337</i>
Kim Olsen	Remuneration	20,766	-
	Pension contributions paid	451	-

During the year ended 31 July 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

12. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
Additions	3,932
	<hr/>
At 31 July 2024	3,932
Depreciation	
Charge for the year	167
	<hr/>
At 31 July 2024	167
Net book value	
At 31 July 2024	3,765
	<hr/> <hr/>
At 31 July 2023	-
	<hr/> <hr/>

The trustees believe that fixed assets held by the charity at the date of transfer to the CIO would have had a negligible value and have, therefore, not been included above.

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	2,826	4,095
Prepayments and accrued income	2,408	1,479
	<hr/>	<hr/>
	5,234	5,574
	<hr/> <hr/>	<hr/> <hr/>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	88	333
Other taxation and social security	1,839	553
Other creditors	319	516
Accruals and deferred income	2,100	1,015
	<hr/>	<hr/>
	4,346	2,417
	<hr/> <hr/>	<hr/> <hr/>

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

15. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>100,144</u>	<u>83,421</u>

Financial assets measured at fair value through income and expenditure comprise cash at hand and in bank.

16. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers at in/out £	Balance 31 July 2024 £
Unrestricted funds					
General Funds	<u>86,578</u>	<u>268,089</u>	<u>(254,870)</u>	<u>2,500</u>	<u>102,297</u>
Restricted funds					
KCF - climbing frame	-	2,500	-	(2,500)	-
KCF - shelter	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(2,500)</u>	<u>2,500</u>
Total of funds	<u><u>86,578</u></u>	<u><u>273,089</u></u>	<u><u>(254,870)</u></u>	<u><u>-</u></u>	<u><u>104,797</u></u>

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2023 £</i>
Unrestricted funds				
General Funds	<u>71,724</u>	<u>204,832</u>	<u>(189,978)</u>	<u>86,578</u>

17. Summary of funds

	£	£	£	£
Summary of funds - current year				
	Balance at 1 August 2023	Income	Expenditure	Balance at in/out 31 July 2024
General funds	86,578	268,089	(254,870)	102,297

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Restricted funds	-	5,000	-	(2,500)	2,500
	<u>86,578</u>	<u>273,089</u>	<u>(254,870)</u>	<u>-</u>	<u>104,797</u>

Summary of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 July 2023 £</i>
General funds	<u>71,724</u>	<u>204,832</u>	<u>(189,978)</u>	<u>86,578</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds	Unrestricted funds	Total funds
	2024	2024	2024
	£	£	£
Tangible fixed assets - 3,765	3,765		
Current assets	2,500	102,878	105,378
Creditors due within one year	-	(4,346)	(4,346)
Total	<u>2,500</u>	<u>102,297</u>	<u>104,797</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	88,995	88,995
Creditors due within one year	(2,417)	(2,417)
Total	<u>86,578</u>	<u>86,578</u>

19. Restricted funds

KCF - Climbing Frame

A grant was received from Kent Community Foundation (KCF) towards the purchase of a climbing frame. This was fully expended during the year and the cost of the fixed asset was transferred to general funds

KCF - Shelter

A grant was received from Kent Community Foundation (KCF) towards the purchase of a shelter.

KALEIDOSCOPE CHILDCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,753 (2023 - £2,023). Contributions totalling £Nil (2023 - £Nil) were payable to the fund at the balance sheet date.

21. Related party transactions

Except for the remuneration paid to trustees by virtue of their employment as disclosed in note 11, the Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 July 2024 (2023 - £Nil).