

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2025**  
**for**  
**North Yard Community Trust CIO**

TC Bromhead Limited  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**North Yard Community Trust CIO**

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**For The Year Ended 31 March 2025**

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**North Yard Community Trust CIO**

**Reference and Administrative Details**  
**For The Year Ended 31 March 2025**

**TRUSTEES**

E V Miller  
S Hill  
K Sproston (resigned 23.5.24)  
S J Carr  
Cllr M A Coker (resigned 23.5.24)  
Cllr T Tuohy (resigned 23.5.24)  
Cllr J McCarty (appointed 23.5.24)  
Cllr A Freeman (appointed 23.5.24)  
Cllr K J Taylor (appointed 23.5.24)  
R J Manning  
Cllr J Dingle

**PRINCIPAL ADDRESS**

Plymouth Science Park  
Derriford  
Plymouth  
PL6 8BX

**REGISTERED CHARITY NUMBER**

1171099

**INDEPENDENT EXAMINER**

TC Bromhead Limited  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**TRUST ADMINISTRATOR**

Caroline Perry

**BANKERS**

Lloyds TSB Bank plc  
Raleigh Street  
Derry's Cross  
Plymouth

## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

The Trustees present their report with the financial statements of the charity for the year ending Monday 31st March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland. (FRS 102) (effective 1st July 2019).

#### **Chair's Introduction**

I am delighted to introduce this year's Annual Report for the financial year to 31st March 2025.

During the financial year, the Trust awarded £107,631 in grants to 14 organisations, schools, and community groups. This brings the total amount distributed since the Trust's inception to £988,448.

The Board remains dedicated to addressing the evolving needs within the area of benefit, as demonstrated by the wide variety of funded projects and the continuation of multi-year grant commitments during this period. The impact of the cost-of-living crisis, reduced budgets, and the increased demand for free, low-cost activities, projects and events is evident in the applications and outcomes proposed by applicants, highlighting the community's pressing challenges and the Trust's responsive approach.

The volunteers on the Board continue to strive to uphold the high standards that the community has come to expect of us. They ensure that the Trust is promoted through various channels which include social media and by attending events. Highlights this year for community engagement include 60,300 views and engagements on social media, as well as the continued support of the community, who talk to us about what they feel is needed within the area and how the projects, activities and events that we fund make a difference.

We receive regular feedback from applicants including: "Without this amazing funding, the team would have struggled to continue in grassroots football, meaning that these children may not have had a football team to play for."

"All of the equipment purchased with the grant money has been invaluable in the delivery of the project and without it the project could never have gone ahead."

"Thank you! Due to your support with these development activities the project has grown significantly and will continue to do so."

Evidence that the funding not only impacts the community but the organisations, schools and groups who deliver the projects, activities and events.

Lastly, I would like to acknowledge the work undertaken by the Trustees, who go above and beyond to ensure the funding is making a real difference to the communities around us. Their tireless work and commitment have ensured this is another successful year.

Emma Miller



**North Yard Community Trust CIO**  
**Report of the Trustees**  
**For The Year Ended 31 March 2025**

**Reference and Administration Information**

The North Yard Community Trust CIO is a general grant giving charity which was set up to manage £150,000 a year for 25 years for the promotion of any charitable purposes for the benefit of the communities in the neighbourhoods of Barne Barton, St Budeaux, Kings Tamerton, Weston Mill and Keyham. The area of benefit as defined by the map.

The North Yard Community Trust CIO is a Charitable Incorporated Organisation and is registered with the Charity Commission: Number 1171099. Registered in England and Wales.

**The Charities Objectives**

The objects of the North Yard Community Trust CIO are to advance the following purposes for the benefit of those within the area of benefit as defined by the map: which is available on our website or upon request:

- The promotion of any charitable purposes for the benefit of the communities in the neighbourhoods of Barne Barton, St Budeaux, Kings Tamerton, Keyham and Weston Mill in the City of Plymouth.
- In particular the advancement of education, citizenship and community development, the protection of good health both mental and physical and the relief of poverty and sickness.

**Structure, Management and Governance**

**The Trust's History**

The North Yard Community Trust was established on 17th December 2012 as a company limited by guarantee, without share capital, and with charitable status. During its first year, leading up to 10th December 2013, the Board focused on developing essential governance structures, including policies, grant application forms, and a robust process to ensure applications aligned with both the needs of the community and the Trust's founding criteria. On 10th December 2013, the Board held its first grant meeting and awarded the first round of grants to eligible applicants.

On 1st December 2016 the Trust applied to the Charity Commission to become a charitable incorporated organisation (CIO) of the same name (North Yard Community Trust) and this was formally constituted and agreed by the Board on Thursday 17th January 2017.

The North Yard Community Trust CIO operates under the constitution of a Charitable Incorporated Organisation, with its Trustees serving as the sole voting members. Its purpose is to award grants in line with the Trust's criteria, safeguard the charity's financial sustainability both now and in the future, and ensure continued delivery of its charitable objectives.

**Structure**

The Board comprises up to eleven Trustees who represent residents within the defined area of benefit. Of these, up to seven are resident Trustees, each required to live in the specific area they wish to represent. In addition, Plymouth City Council may nominate up to four Councillors annually to serve on the Board. These nominations must include one Councillor elected to represent the Keyham ward, one for the Weston Mill ward, and two Councillors elected to represent the combined areas of Barne Barton, St Budeaux, and Kings Tamerton.

Upon appointment, all Trustees are formally registered with the Charity Commission and are required to meet with the Chairperson for an induction session. This meeting outlines the Trust's aims and objectives, how these are delivered, the expectations of Trustees, and the procedures for assessing applications, reports, and evaluations. As part of the induction process, Trustees are also provided with a full set of the Trust's policies.

There are currently eight Trustees on the Board, and this number enables a wide range of views when discussing all Trust business. There are three vacancies currently: one for Barne Barton and one for the combined area of St Budeaux and Kings Tamerton and one for Keyham.

The Trust makes sure all vacancies are widely advertised across multiple marketing channels to reach as broad and diverse an audience as possible. Anyone interested in applying is encouraged to contact Ms Perry, who will provide a Trust Vacancy Pack. The Vacancy Pack includes full details about the Trust, the expected commitments, and an application form. Applicants are invited to attend an informal meeting with a member of the Board to ask questions and share more about their interest in joining the Trust. Applications for vacant positions are then considered at the next scheduled Board meeting. All new Trustees serve a six-month probation period whereby both the Board and the new recruit are able to ensure that the person is able to embed the ethos of the Trust meets the expectations of a charity trustee whilst also having the necessary attributes along with the time to fully commit to the Board.

## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

During this time support is given along with regular reviews allowing the new trustee adequate opportunity to train and reach a potential whereby they can along with existing trustees ensure the North Yard Community Trust CIO reaches its full potential and achieves its objectives.

#### **Management and Governance**

The Trustees are responsible for the management of the Trust and hold bi-monthly grant meetings in January, March, May, July, September and November to consider grant applications. A range of grant streams are available and are actively promoted through the Trust's website, social media channels, and direct engagement at meetings with prospective applicants. Grant packs can be downloaded from the website or upon request via email. The grants available are:

- The Community Grant: This is for grants up to £500. Applicants may apply for this grant up to three times per year, provided that all evaluation and reports for any previous grants are up to date. This funding stream can be accessed in addition to an existing Small, General, school or Multi Year Grant.
- The Small Grant: This is for grants up to £5,000. Applicants may not hold more than one Small Grant or General Grant simultaneously. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.
- The Multi Year Grant: This grant can be awarded for a period of up to three years. Whilst receiving this grant the applicant is not eligible for a Small or General Grant but can apply for a Community Grant. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.
- The General Grant: This is for any amount over £5,000. Applicants may not hold more than one Small Grant or General Grant simultaneously. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date. The School's Grant: This grant stream is for schools applying for any amount over £500. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.
- The School's Grant: This grant stream is for schools applying for any amount over £500. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.

Reports, evaluations, and other business matters are discussed during application meetings when time permits within the agenda. However, admin meetings are held on the remaining months of the year to focus on other business when needed, this can include time sensitive grant applications, updates from visits, events attended, invites to attend funded projects and events, feedback received, and reviewing reports and evaluations.

The Board dedicates at least one meeting each year to reviewing and updating the Trust's policies and procedures. In addition, the Chairperson monitors developments in charity practice and regulatory changes throughout the year, bringing any relevant updates to the Board's attention as they arise. The Board regularly reviews all relevant documentation including application forms, reports, evaluations, and associated paperwork to ensure we continue to deliver a high-quality service. Feedback is carefully considered, and the Board will review how grants are promoted to ensure accessibility and reach is carefully considered. Trustees are committed to continuous improvement and actively seek opportunities to enhance the processes used to ensure the funding delivers the maximum benefit to the communities within the defined area of benefit.

The Trustees hold an Annual Meeting to formally adopt the Annual Report and Accounts. This meeting also provides an opportunity to review how well the charity has delivered on its aims and objectives, assess current policies, and evaluate investment performance over the past year.

Administrative support is provided by Ms Perry, who is primarily employed by The Drake Foundation. The Trust contributes 50% of her salary in exchange for 2.5 days of dedicated work per week. The Chairperson works closely with Ms Perry to ensure all meeting paperwork is properly prepared before being shared with the Board for review. Ms Perry serves as the first point of contact for grant enquiries and for those who have been awarded funding. When applicants or grant recipients have questions or need additional support, the Chairperson is available to meet with them, working alongside Ms Perry to help ensure the Trust runs smoothly. Both Ms Perry and the Chairperson or another member of the Board hold regular drop ins at locations within the area of benefit for those who would like to know more about the Trust or who would like to apply. These sessions are highly valued by both potential applicants and grant recipients, who engage positively to gain further information and support.

The Trust's accounting and financial reporting are managed by the Treasurer, with support from two Trustees. Treasurer Reports are presented at every Board meeting to maintain transparency and ensure clear financial accountability. An external accountant is also employed to help the Trust meet its legal and regulatory obligations.

## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

The Trust actively uses all available marketing channels to stay connected with the public. Our website is regularly updated with information about funding awarded, board vacancies, upcoming events, and links to our social media platforms. We also make proactive use of social media, and as our profile continues to grow, so too has our engagement and reach. Attending events is a valuable way for the Trust to gather feedback on community priorities and needs; advertise vacancies on the Trust while also building connections with local organisations, groups, and schools and we continue to be invited to multiple events throughout the year.

#### **Policies and Risk Management**

The Trustees are satisfied that appropriate policies, procedures, checks and systems are in place in order to mitigate exposure to major risks and to ensure that the Trust operates in accordance with all legal and regulatory rules and regulations. The Chairperson along with the Treasurer regularly review the Risk Register and the Trustees review this document during the Annual General Meeting.

The principal risks include operational risks in terms of grant making, investment performance, IT security, financial controls, conflicts of interest and reputational risk for the charity. Key controls have been identified for each principal risk as follows:

**Operational Risk:** The operational risks include the Trust not receiving grant applications and therefore not being able to carry out its charitable objectives. However, the Trust operates in an area of significant deprivation, with all designated areas of benefit ranking within the top 20 most deprived according to the Index of Multiple Deprivation in Plymouth. Organisations, groups, and schools seeking to enhance their projects, activities, and events are facing rising operational costs that are not matched by increases in income. As a result, the Trust remains confident that demand for its support will continue to be high. The Trust continue to use all available marketing tools and resources available combined with those we fund acknowledging the funding on printed materials and online (which they can tag the Trust in), attending events and visiting projects means we are a visible presence in the community.

There is an operational risk that grant funding may not be used to benefit the intended beneficiaries. To help manage this, the Trust maintains clear application guidelines, monitors funded projects, and encourages regular feedback from recipients to ensure the impact aligns with the outcomes set out. Any changes to the project, including those affecting the beneficiary group, must be agreed in writing by the Trust before they take place. This ensures we can monitor all adjustments and assess their projected impact.

The Trust operates within a designated area of benefit, and to ensure we meet this commitment, postcodes are collected where appropriate during the application process, as well as through mid-term reports and evaluations. This helps us monitor our impact across different areas and ensures that the beneficiaries are from within the communities we were set up to support.

An operational risk exists where applicants do not submit a report or evaluation alongside financial evidence to verify all expenditure. It is set out clearly in the Terms and Conditions and again referenced in an award email that this is a requirement of the funding being awarded. The Trust will not consider applications for any further grant streams unless all required paperwork from previous grants is up to date. Where there is a failure to provide financial evidence, reports, or evaluations, the Trust reserves the right to request the return of all or part of the funding for which proper documentation has not been received. For General Grants where staff costs are included and multiyear grants, payments are released in six-month increments following the submission of a midterm report and annual evaluation. No further payments are made until these documents have been received and reviewed, ensuring accountability and continued alignment with the grant's original purpose.

To help minimise operational risk during the application process, the Trust audits each submission to ensure all required paperwork is included. This includes that the paperwork is complete, and counter signed including the Application form, the Terms and Conditions and the Financial Budget sheet. The Trust also require a constitution where applicable to be submitted along with any up-to-date Annual Accounts and reports. The form requests that the company registration number of charity number is given and bank accounts must be in the name of the organisation with two unrelated signatories. All quotes submitted must be from a registered business. The Trust checks all information submitted to minimize the risk and ensure the Trust is well managed.

**Investment Performance:** The Trustees regularly review the performance of investments. The Trust accept the inherent risk that may result in some years whereby the investment portfolio declines in value but reviewing the performance of the investment ensures we are confident in the allocation of these funds. The Trust has a clear Investment Policy in place, along with defined criteria for assessing any new potential investments, helping to manage risk and guide decision-making.

## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

**IT Security:** The Trust has established practices to mitigate IT-related risks, including a robust Data Protection Policy with clear guidelines on data handling and access. These measures help safeguard personal data, ensure compliance with regulations, and maintain the integrity of our systems. The Trust use a secure cloud-based management platform and implements regular data backups. The Trustees are encouraged to use strong passwords and use dedicated North Yard Community Trust CIO emails to access Trust related information. The Chairperson along with Ms Perry conducts an annual IT audit and ensures that software and systems are kept up to date. The Trust nominate authorised signatories and all grant applications, and further paperwork are screened by the administrator and the Chairperson.

**Financial Controls:** To limit the risk of grants not being used for their intended purpose is mitigated by the use of a detailed budget sheet when applications are made along with counter signed Terms and Conditions clearly explaining that any deviation in the expenditure of the grant may result in the return of part or all of the grant ensures that applicants are aware of their obligations prior to an award being made. Where the Board award part funding Additional Terms and Conditions are provided which must be signed and counter signed prior to the transfer of funding setting out the expectation of the Trust clearly. The Trust expect for multiyear grants a midterm report which is also sometimes used for the general grants to assess impact. This helps the Trust monitor the impact of its funding. An evaluation is required at the end of all funded activities, projects, and events, and is carefully reviewed against the original application to ensure the funding was used as intend. Financial evidence of grant expenditure must be submitted alongside the final evaluation to enable proper verification. This ensures transparency, confirms that funds were used as intended, and supports the Trust's commitment to accountability.

Full organisational details including charity number, constitution, annual report and a bank account in the name of the organisation must be submitted with the Application and are validated by Ms Perry and the Chairperson or other nominated person for all grants prior to any transfer of funding which prevents a risk of fraudulent applications being submitted. All paperwork must also be counter signed by someone within the organisation who is not related to the applicant.

The Trust nominate authorised signatories and there is a dual signing mandate on the bank system where two people have to authorise any payment. This ensures that financial controls are in place and limits the possibility of an error being made. Duties are segregated with the Treasurer providing up to date financial information at every meeting for the Trustees to review.

**Conflict of Interest:** The Trustees have a detailed Policy in place to manage Conflicts of Interest and Loyalty, supported by an established procedure during meetings. This Policy outlines how such conflicts can affect grant-making decisions and ensures they are handled transparently. This policy is reviewed annually to ensure that best practice is at the heart of everything we do. Trustees are fully aware of these procedures and follow them consistently. Any conflict is declared at a scheduled point in the meeting, and the Trustee involved leaves the room during the relevant discussion to maintain impartiality and integrity.

**Safeguarding:** The Trust has a Safeguarding policy designed to protect the Trust. Alongside this the Trust has a Safeguarding Statement which outlines the standards and expectations the Trust has for applicants, ensuring that all funded activities, projects and events are delivered safely and responsibly. On the Application form there is a section requiring the applicant to inform the Board if the Safeguarding Policy within the organisation, group or school is up to date and to confirm that DBS checks are current and valid. These documents help reinforce our commitment to safeguarding across all aspects of our grant making and ensure that all staff volunteers and beneficiaries are protected.

**Equality, Diversity and Inclusion:** While there is a risk that funding may not reach a sufficiently diverse range of people, this is actively mitigated by the diverse community in which the Trust operates and the wide variety of applications received which reflect the ongoing engagement and inclusive outreach efforts which help to ensure that funding continues to reach those from different ages, ethnicities, backgrounds, experiences and needs. The Trust aims to be accessible, transparent and straightforward in our approach to grant making and actively support diverse groups and communities.

**Reputation:** Best practice is at the heart of all of our work, and we endeavour to ensure that all contact with the public and applicants is done in a professional and courteous way. The Trust maintain a positive and confident approach in all interactions with the public and applicants and will visit projects, events or activities that are funded when able to. Trustees are informed and knowledgeable of our practices and procedures and can offer clear advice when requested on how to apply and what we fund when interacting on behalf of the Trust. All public statements go through the Chairperson to ensure that we maintain a professional and consistent approach to publishing the Trust in the media. The Trustees are also local residents and some work within the local area, and this provides the opportunity to be fully appraised of events which give rise to unwelcome media attention and hence a reputational risk.

**Environmental:** All applications were completed electronically during this period, with 100% processed online. Trustees received all documentation digitally, significantly reducing the need for paper and printing. The Trust remains committed to minimising its environmental impact and continues to explore ways to reduce its carbon footprint through sustainable practices.



## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

#### **Income and Grant Making Policy**

##### **Principal Funding**

The principal funding for the North Yard Community Trust CIO comes from a Section 106 agreement between MVV Environmental Devonport Ltd and Plymouth City Council. This agreement is for a period of 25 years and will conclude in 2037. The funding amounts to a minimum each year of £150,000.

##### **Going Concern**

The Trustees are confident that North Yard Community Trust CIO has adequate resources to continue in operational existence for the foreseeable future. Under the agreement with MVV Environmental Devonport Ltd and Plymouth City Council, the Trust will receive annual payments until 2037. To ensure the sustainability of grant-making beyond this period, the Trustees are making provisions to build a long-term reserve. This financial planning will help secure the Trust's future and its ability to support the community. Accordingly, the Trustees consider the charity to be a going concern, and the report and accounts have been prepared on this basis.

##### **Grant Making Policy and Procedures**

North Yard Community Trust CIO awards grants to organisations that operate for public benefit. Eligible applicants include community groups, voluntary organisations, registered charities, and schools. All organisations must demonstrate that their activities align with one or more charitable purposes as defined in the Charities Act 2011 and deliver measurable benefits to residents in the area of benefit. The Trust does not fund individuals. All applicants must provide the postcodes of all beneficiaries associated with the proposed project, activity, or event. This requirement applies at the application stage (where applicable), for beneficiaries already engaged, and during the mid-term reporting and evaluation stages. The postcode data will be used to assess the geographic reach and local impact of funded initiatives, ensuring alignment with the Trust's objectives to benefit communities within the designated area of benefit.

The Trust endeavours to keep the application process simple and streamlined, taking into account accessibility and providing support when necessary to applicants at both the application and evaluation stages. During this financial period 100% of applications received were submitted online. Step by step guidelines as to how to make a grant application together with helpful details of the criteria, what the Trust will, and will not fund can be found on the Guidance for Funding which is contained in each grant pack available on our website or can be requested by email or phone. Each grant pack contains the Application, Budget Spreadsheet, Guidance for Funding and the General Terms and Conditions. The Trust require an accurate breakdown of all costs and for material items of over £500 or structural work the applicant must submit three quotes from a professional regulated company. For projects and activities over £5,000 the Trust request a 'Project Plan' be included.

The Trust welcome match funding to maximise financial opportunities and enhance the overall impact on projects, activities and events. Applicants who are awarded a large General Grant or Multiyear grant are encouraged to seek additional sources of funding where possible as this demonstrates sustainability, community engagement and a commitment where appropriate to the long-term impacts of projects and activities in the community. The Trust also acknowledge the impact in-kind contributions make to projects, activities and events and encourages applicants to highlight these within their application, reports and evaluations such as volunteer time, donated materials and venue use. In-kind contributions can enhance the reach and effectiveness of funded projects, activities and events and recognising these contributions helps the Trust better understand the community engagement and value behind each funded project, activity or event. The Trust welcomes letters of support from individuals or organisations working in partnership with the applicant. These endorsements help demonstrate the strength of collaborative working by showcasing community engagement, shared resources, and aligned objectives.

All applications are considered on an individual basis, and the Trust do not consider funding requests where there are any outstanding reports or evaluations. The Trust can award funding for a period of up to three years. For General Grants where staff costs are included and multiyear grants, payments are released in six-month increments following the submission of a midterm report and annual evaluation. No further payments are made until these documents have been received and reviewed, ensuring accountability and continued alignment with the grant's original purpose. Wherever possible visits and or meetings are made by the Trustees to gain a better understanding of the applicants' requirements and regular contact is maintained with recipients of grants for monitoring purposes while also taking care to minimise the reporting burden. Where additional conditions are set by the Trust, they will be issued alongside the Award Letter. These conditions must be signed and counter-signed, then returned to the Trust before any funding is released. For all successful applicants, payments are made via online banking. Each transaction requires authorisation from two designated signatories of the Trust before funds are released.

Where applicants are awaiting the result of match funding the Trust will pledge an amount towards the project or activity and once a Pledge Release Form is completed with evidence of match funding the funding is released to the applicant.

**North Yard Community Trust CIO**  
**Report of the Trustees**  
**For The Year Ended 31 March 2025**

Unsuccessful applicants are informed of the Boards decision and cannot reapply for the same project, activity or event within six months of the date of notification of the decision unless there are exceptional circumstances.

Once the applications have been reviewed and checked by Ms Perry and the Chairperson, they are sent to the Board who follow an established process asking questions ahead of the meeting if required. An agenda is sent ahead of the meeting and during the meeting at the scheduled part conflicts of interest are declared and the person leaves the room during the discussion relating to this conflict.

In order to provide further transparency in the grant making process the Trust publishes its grants on our website.

An evaluation must be completed within one month of the conclusion of any funded project, activity, or event. All funding unless agreed otherwise must be used within twelve months from the date of the award. Financial evidence must be submitted to support the expenditure of the grant. During the life of the grant the Trustees endeavour to visit the project, activity or event and identify this as bringing intrinsic value both to our roles as well as fostering good relations in the community. The Trust also understand that at times applicants may need to alter or adapt their project, activity or event to ensure that they achieve their aims and objectives. As per the Terms and Conditions, the Trust must be informed of any proposed changes before they are implemented or before funding is spent on items not specified in the original application. This ensures that the project, activity, or event remains aligned with the awarded funding and continues to meet the charitable purposes for which it was approved.

#### **Public Benefit**

North Yard Community Trust CIO operates in accordance with Section 2(1)(b) of the Charities Act 2011, with due regard to the Charity Commission's guidance on public benefit. The Trust ensures that all funded activities demonstrably serve the public interest. Applicants must demonstrate that their proposed projects align with one or more charitable purposes as defined in Section 3(1) of the Act and deliver measurable benefits to the community living within the Trust's designated area of benefit. The Board also adheres to this guidance when reviewing the Trust's aims and objectives, setting grant-making policies, and making funding decisions.

#### **Achievements and Performance**

During this period the Trust has continued to maintain a presence within the North Yard Community Trust area of benefit and is recognised as a progressive Board who works to ensure that the community benefits from the funding. The list of funding provided can be found later in this report. It highlights the positive impact of the Trust's support and reinforces the importance of continuing the valuable work currently being carried out by our dedicated volunteers.

#### **Investment Performance**

The North Yard Community Trust CIO currently have £50,000 invested with Plymouth Energy Community which produced a yield of £2,000 for the year ending 31/03/2025.

The Trust also hold a 40-day notice account with Charity Bank which produced a yield of £1,012 during this reporting period. The Trust hold a 35-day notice account with Nationwide which produced a yield of £2,896. The Trust hold a 32-day notice account with Lloyds TSB which produced a yield of £1,935 and a Lloyds TSB Instant Access Account which produced a yield of £1,122 and two Lloyds TSB 6 Month Fixed Rate Bond which matured during this reporting period producing a yield of £2,647. The funds placed into investment accounts during this accounting period have generated increased yields compared to the previous year, reflecting positive growth and effective financial management.

There is currently £279,771 ringfenced by the Trust for further investments and during the next reporting period the Trust will be seeking professional advice and guidance with regards to maximising investment opportunities in line with the Trust's Investment Policy. This ringfenced funding will allow the Trust to continue to have funding available after 2037 when the Section 106 payments cease.

#### **Financial Review**

In accordance with the required accounting policy grants are recognised in the year in which they were awarded with multiyear grants ringfenced at the point of agreement. All grants are recognised when approved by the Trust and communicated to the recipients, irrespective of whether they are a single payment or multiyear grant.

#### **Costs**

The Trust's operational costs remain low and are reviewed annually to ensure they remain proportionate to incoming funding. This approach supports responsible financial management and maximises the funds available for community benefit.

## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

#### **Reserves**

The Trust each year ringfence the total amount for ringfenced grant funding which at the end of this financial period totalled £114,384. During the 2023–2024 period, the Trust awarded three multi-year grants. These grants have scheduled annual payments due in subsequent financial years, with funding ringfenced at the point of agreement to ensure continued support and financial clarity which is still accounted for in this period. There were two multiyear grants awarded during this financial period for which the funds have been ringfenced and one amount pledged.

The North Yard Community Trust CIO maintains low overheads, ensuring that the majority of funding is directed toward community benefit. The Trust holds financial reserves to meet the predicted community annual outgoings each year. When determining the appropriate level of reserves, the Trust carefully considers projected income and expenditure to ensure financial sustainability and responsible planning. The total cost ringfenced for committed annual outgoings is £17,658.

Total reserves for the year ending 31 March 2025 are £1,467,227 (2024: £1,316,994).

In planning for the future and taking into account the reserves that the Trust holds, the Trust remains focused on the longer term, particularly beyond 2037 when Section 106 funding comes to an end, ensuring that a lasting legacy is established. At the same time, we are committed to maximising opportunities to collaborate with community groups, organisations, schools, and charities so that all potential uses of funding are fully explored. Over the next 12 months, we will also reflect on the area of benefit to ensure our work continues to deliver the greatest possible impact.

#### **Grants Received During This Period and Performance Review**

Applications continue to be received throughout the year on a rolling basis whereby they are reviewed by Ms Perry and the Chairperson before being sent to the Board ahead of an Application Meeting. Applicants are informed when submitting documents of any additional information required or questions raised and informed of the next scheduled meeting where the application will be considered. This process ensures that the Board have all necessary documentation and information to make an informed decision on the application.

Meeting the objectives of the Trust is at the forefront of the Board decisions when application decisions are made. Occasionally, after the Board has discussed an application further clarification or details are required, and this is sought via email or a meeting with responses gathered ahead of the next scheduled meeting. The Board is committed to making timely decisions, recognising the potential impact that delays in funding can have on the applicants and where applicable to the beneficiaries.

The Board continues to actively promote the Trust through a variety of marketing channels, resulting in a 53% increase in applications received compared to the previous year. This significant rise reflects the growing impact of the Trust and highlights the ongoing need for its support within the North Yard Community Trust CIO area of benefit. The increased engagement demonstrates that the Trust's work is resonating with the community and that its funding continues to play a vital role in addressing local needs. This year, the Trust received a wide range of applications aimed at enhancing community wellbeing and opportunity. These included projects to improve outdoor spaces with sensory and educational features, initiatives supporting sports and promoting physical, mental, and social wellbeing, and multiple free community events benefiting all age groups within the area of benefit. Notably, all events provided free food for children, which the Trust recognises as a vital measure in tackling food poverty during school holidays. Funding also supported educational trips and residential experiences designed to raise aspirations among young people, offering both learning and wellbeing benefits. Youth work and educational programmes continue to be a key focus, with multi-year projects from previous funding rounds maintaining strong momentum and delivering sustained impact.

The continued support of multiyear funding awards alongside the new awards made during this period have ensured the Trust have funded projects, activities and events that have made a meaningful difference across all ages, genders and ethnicities. The Board recognises not only the direct beneficiaries of the funded projects, activities and events but also the indirect beneficiaries through this support. During this period, it has included an increase in numbers attending groups as a result of a fun day which informed people of what groups and activities take place in the centre and strengthening collaborative working among organisations and groups. All of these outcomes show the wide-reaching benefits throughout the area of benefit of the funding.

The impacts and outcomes are wide ranging, but all encompass mental, social and physical wellbeing initiatives along with helping to prevent food poverty, raising aspirations of young people and providing support including signposting to other local groups and organisations. The educational, social and emotional impact is key amongst all age groups inspiring people and children to learn and share new skills. These outcomes reflect the Trust's commitment to fostering inclusive, community-driven change that reaches beyond direct beneficiaries to strengthen the wider area of benefit.

During this financial period of Monday 1st April 2024 to Monday 31st March 2025, the Trust received twenty-six applications which totalled £223,904 of which 65% (17) were funded, 12% (3) were withdrawn after submission but before funding was awarded, 19% (5) were unsuccessful and 4% (1) has been carried over to this next financial year.

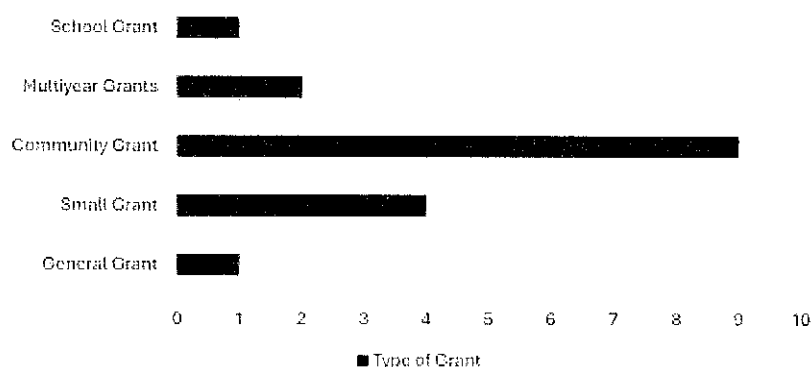
## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

The total amount funded during this period was £107,631. The funding for multiyear grants agreed in this period has been ringfenced for the total grant awarded.

During this period, all grant streams were utilised; however, for the first time since the Covid pandemic, the number of General Grants awarded has declined. Over the coming financial year, the Trust will explore potential reasons for this reduction. In contrast, there was a notable increase in Community Grants, reflecting the growing demand for free events and activities in response to the ongoing cost-of-living crisis. The rise in Small Grants also highlights a shift toward smaller, high-impact initiatives that are making a meaningful difference within the area of benefit. Multi-Year funding has remained consistent over the past two years, demonstrating the Trust's continued commitment to long-term support for sustainable projects. This year, the Trust introduced the School's Grant to help the Board better understand how schools are supporting children and young people. It also allows us to explore how our funding can help schools grow and meet the needs of their pupils, while recognising the academies responsibilities they already have in place.

Type of Grant

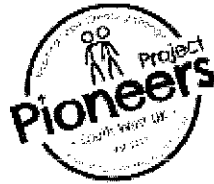


During this reporting period 6% (1) General Grant was awarded, 24% (4) Small Grants were awarded, 53% (9) Community Grants were awarded, 6% (1) school grant was awarded, and 11% (2) Multiyear grants were awarded. Of those funded 82% (14) were awarded the full amount requested and 18% (3) were awarded part funding. The Trust recognises the significant value that both match funding and in-kind contributions bring to projects, activities, and events. During this period, £10,910.63 was secured in match funding from 88% (15) of applicants, with only 12% (2) submitting applications without identified match or in-kind support. While in-kind contributions are not financial in nature, their impact is considerable, and the Trust acknowledges that such support is often undervalued in reporting meaning the true figure may be higher. These additional resources enhance the reach and sustainability of funded initiatives, increasing the overall benefit to the community. During the financial period a diverse range of grants were awarded and are listed below. We know from the projected demographic information, outcomes and collaborative working that beneficiaries of these projects will be wide ranging comprising all ages, genders, ethnicities and needs.

**North Yard Community Trust CIO**

**Report of the Trustees**  
**For The Year Ended 31 March 2025**

**Community Grants**



The Pioneers Project CIC was awarded £500 to support their event 'Community Fun Day' held at The Barn on Wednesday, 31st August 2024. The event utilised both indoor facilities and the surrounding outdoor space, including the local park. Delivered in collaboration with multiple organisations, the day was designed to be both fun and informative, catering to all age groups. All activities were provided free of charge, and free food was offered to children, an important contribution during school holidays to help alleviate food poverty and provide free activities to keep children physically active and engaged.

Community Regeneration Outreach Projects Ltd were awarded £500 towards their project 'Community TV' Project. The TV was installed in Keyham Green Places and helps to support a diverse range of activities, projects and events for all ages. This has helped to improve educational opportunities and increased skills for children and adults of all ages in a community space.



The Kings Tamerton Community Association were awarded £500 towards their event: 'Family Fun Day' on Saturday 27<sup>th</sup> July 2024. The day provided free activities for all ages combined with live music and an evening family disco. Free food was provided to children to help alleviate food poverty during the holiday period. This initiative also contributed to the overall wellbeing of families and individuals of all ages within the community. This event was designed to bring the local community together and enable the centre to provide information on groups and activities which take place during the week.

Marine Academy Kings FC (under 7's) were awarded £437.61 for their project 'Football Equipment and Resources.' The new equipment gave coaches the right tools to run effective training sessions for children under 7, helping more young children in the area get involved and enjoy the chance to learn and play. The funding created opportunities for children to improve their physical and emotional wellbeing, while also giving them the chance to socialise and make new friends.



Promoting Children in Plymouth were awarded £500 towards their project 'Farms to Fork Residential.' The funding made it possible to purchase equipment that supported two one-week residentials for Year 6 pupils from two local schools within the area of benefit. These experiences gave children the chance to learn new skills, build confidence, and enjoy time together on the farm.

## North Yard Community Trust CIO

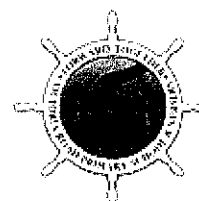
### Report of the Trustees For The Year Ended 31 March 2025

Kings Tamerton Community Association were awarded £500 towards their event 'Children's Christmas Party' on Sunday 15<sup>th</sup> December 2024. The event was free for children under 16 and included free food and entertainment, making it accessible to families during the holiday period and helping to relieve food poverty. It offered a valuable chance for people to come together, socialise, and enjoy the Christmas festivities, helping to boost mental wellbeing across all age groups.



St Pauls Catholic Primary School were awarded £480 towards their activity 'Creative Arts-Theatre Royal Visit' on Tuesday 7<sup>th</sup> January 2025 for children in Reception and years 5 and 6. They watched Snow White and the Seven Dwarfs pantomime. This experience provided an educational opportunity linked to classroom learning for all age groups whilst providing a fun and engaging opportunity to watch a live performance.

Victoria Road Primary and Nursery School were awarded £500 towards their project 'Victoria Road Nurture and Support.' The funding will enable the school to purchase a range of furniture and soft furnishings to make a safe, calm and welcoming space where adults and children can be provided support for any challenges that they may face either in school or outside.



St Pauls Catholic Primary School were awarded £194.99 towards their 'Chick Hatching Project.' This provided the children with an exciting, rich, hands-on learning experience as they took part in taking care of seven fertilised eggs and watched them hatch and the chicks grow. The project formed part of the children EYFS learning under multiple areas. All equipment was provided to enable this engaging experience to take place.

#### Small Grants

Keyham Kolts Football Club were pledged £2,800 towards their project 'Active Autism and All Girls Team.' The funding will be used to purchase kits for each team and a range of equipment to enable these two new teams to train and compete in matches. The project is aimed at improving the physical and mental wellbeing of young people aged under 16.



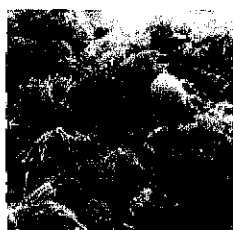
## North Yard Community Trust CIO

### Report of the Trustees For The Year Ended 31 March 2025



Unity Through Sport were awarded £1,545 towards their project 'Fit and Fed Through Unity.' The funding provided three free full days of sport and activities for children aged 8 to 16 with a nutritionally balanced lunch provided. The sessions took place during the school holidays and aimed to enable children to make new friends and gain mental and physical fitness and agility.

Plymouth Library Service- St Budeaux were awarded £3,725.94 towards their project 'The St Budeaux Library Community Garden.' The multipurpose social space has been created into a community garden bringing people of all demographics and ages together. The space features free wellbeing and physical activities including table tennis, quiet areas for reading and storytelling, craft and planting opportunities with hands on gardening for all ages. The produce grown will be given to local families to enjoy. This project provides a range of social, emotional, mental and physical benefits to the local community.



Art and Energy CIC were awarded £4,980 towards their project 'Growing the Mossy Carpet Artwork.' The funding supported the delivery of 17 creative and informative workshops across multiple locations, reaching people of all ages with a projected engagement of 800 children and adults. The project aims to inspire people to think about climate change and the impact we have by looking at moss and how it helps play its part against climate change. The Mossy Carpet is a piece of artwork 60 metres long which will be displayed once completed.

## General Grants

Plaistow Hill Infant and Nursery School were awarded £3,000 towards their project 'Outdoor Communication Friendly Spaces.' The funding was used to purchase a range of new equipment which promotes positive interaction in a communication friendly environment enhancing the wellbeing and communication and language skills of all children at the school.



## School Grants



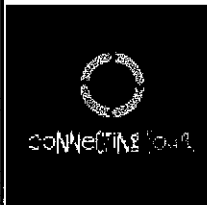
Marine Academy Primary School were awarded a grant of £16,354 towards their project 'EYFS Outdoor Learning Improvement.' The funding will be used to purchase engaging and educational equipment and resources for young children aged 2 to 5 to support their ongoing development which includes improving gross motor skills, communication and language, social skills and providing age-appropriate physical play opportunities.

## North Yard Community Trust CIO

### Report of the Trustees For The Year Ended 31 March 2025

#### **Multiyear Grants**

Riverside Community Primary School were awarded a multiyear grant for a three-year period for their project 'EYFS Outdoor Learning Improvement Project.' The school plans to offer learning experiences outside the classroom, knowing how valuable these are for building skills in young people. Each class will get one free trip a year, making sure every child can join in. Activities will be inclusive, so children with disabilities can take part too. This project will provide improved health benefits, enjoyment, increased confidence levels and the opportunity to learn new skills in new environments.



Connecting Youth CIC were awarded a multiyear grant for a three-year period for their project 'Connecting Youth-St Budeaux.' The funding will support the delivery of 144 sessions in total with the delivery of two weekly open access sessions, each lasting 1.5 hours, along with a dedicated 1.5-hour boxing session. The sessions along with regular projects, trips and activities aim to be a safe space for young people to develop new skills, find support and develop their personal, social and emotional development, gaining confidence whilst enhancing social inclusion, by linking academic knowledge to real-life experiences, while also promoting cultural awareness, empathy, and appreciation of diversity and global perspectives which will give the young people a sense of belonging and reduces the levels of anti-social behaviour.

#### **Ongoing Grants from Previous Years**

As the Trust awards multi-year grants, we recognise that this creates future financial liabilities. These grants are recognised in full at the time of the award, with the total value shown in the list of grants for that financial period. Subsequent instalments are paid in future periods, subject to the applicant meeting all Terms and Conditions outlined in the grant agreement.

#### **Application Demographic Information**

The applications received during this financial period show that all ages will be impacted by the funding throughout the period with 59% (10) projects supporting initiatives for those aged under 18 and 41% (7) supporting all age ranges.

The seventeen grants awarded show that all communities within the North Yard Community Trust CIO area of benefit will be beneficiaries of the projects, activities and events funded. With funded projects, activities and events across all areas targeting children and people of all ages. Projects, activities and events normally target children and residents of multiple neighbourhoods, and the Board note that 40% of funding will be targeted towards those living in St Budeaux and Kings Tamerton, 26% will be targeted towards those living in Barne Barton, 11% will be targeting those living in Weston Mill and 23% will be targeting those living in Keyham.

The broad range of applications that have been submitted during this year shows that the impact of the Trusts funding continues to benefit a range of children, young people and adults. When assessing applications postcodes of established projects and activities help to support and show the need within the area and the Trust ensure that on the applications community needs feature as we recognise along with others the valuable impact that the community plays in shaping our services. Although we do not always have the benefit of the postcodes, we can establish the targeted areas. The Trust maintain a hands-on approach to reviewing the demographic information ensuring we reach as many beneficiaries within our communities as possible and ensuring each year all areas benefit from the funding. This year's area breakdown aligns with expected demographic patterns. With St Budeaux and Kings Tamerton having the largest population within the area of benefit followed by Barne Barton, Keyham and Weston Mill. The distribution of activities, projects, and events across each area aligns with the demographic profile of the communities.



## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

#### **Evaluations Submitted During this Financial Period**

Sixteen Mid Term Reports and Evaluations were agreed during this financial period. 69% (11) of the Evaluations received were from previous years and concluded during this period and 31% (5) were both awarded and concluded during this financial period.

During this period 74% (12) of the evaluations agreed were from single awards, 13% (2) were mid term reports and 13% (2) were multiyear evaluations. Of the multiyear evaluations agreed one concluded the entire funded project, and one is ongoing.

As part of the evaluation process, the Board reviews the application to ensure that funding has been used as awarded. However, we acknowledge that projects and activities particularly those delivered over an extended period, may evolve in response to feedback from service users. We believe it is essential to support the community in having a voice and actively shaping what is delivered within the area of benefit and work with applicants to ensure the funding is used to benefit those intended. By comparing the Evaluation to the Application, we can assess if the outcomes as set out are achieved and during this period all those submitting evaluations showed that they met their expected outcomes, often exceeding the number of people they work with or support within the area of benefit. The free events have shown a massive increase in attendees and whilst the Board do not ask for postcode data for these large events, we can see that participation increases each year. This shows the communities support for free projects, activities and events and feedback each year to the Trust is the communities would like more to do for all ages. 63% of those who submitted Reports and Evaluations stated that they had experienced unexpected outcomes whilst delivering the projects, activities and events with 37% achieved their outcomes with no unexpected outcomes.

Those completing the forms where appropriate inform the board of the demographic breakdown of the beneficiaries taking into account that at funded large events this is not always possible. The information submitted during this period shows 56% (9) were targeted solely at children and young people aged under 18, 6% (1) was targeted at males aged over 18 and 38% (6) were targeted at all ages. The information also allows the Board to assess if funding has been used throughout the North Yard Community Trust CIO area of benefit, the data during this period collated from postcodes shows that Keyham had the most benefit with 51% (509) of beneficiaries coming from this area, 6% (56) of the beneficiaries came from Weston Mill, 17% (179) came from Barne Barton and 26% (256) came from St Budeaux and Kings Tamerton.

The Board always welcome feedback on the impact of the funding and during this period we have received lots of positive feedback including:

**"The NYCT funding enabled more to access the event and enabled high attendance and strong engagement from both residents and participating organisations."**

**"Without this amazing funding, the team would have struggled to continue in grassroots football, meaning that these children may not have had a football team to play for. The comments made from parents and children that have participated have been so positive and we have been able to offer our sessions to additional children."**

#### **Review of Activities and Plans for the Future**

The trust has had another successful year with an increase in the number of applications received and funded from previous years, out of the seventeen funded grants 3 were from new organisations who had never applied before showing that even though the area of benefit is restricted, we are attracting new applicants to deliver services within the area. It is a testament to how hard the Trustees work to maintain a visible presence within our communities and the continued growth shows that the process we use is suitable for purpose. Although there was a reduction for the first time this year in applications for the General Grant we have seen a rise in the use of other grants, the Board will continue to look at this trend and see if we need to refine the service we provide to better fit within the needs of applicants.

Plymouth City Council Child Poverty Action Plan (2022 to 2025) mentions that one in five children currently live in poverty in Plymouth with St Budeaux and Barne Barton highlighted as a priority area where child poverty rates exceed the city's average, Kings Tamerton and Weston Mill are both highlighted as areas where targeted intervention around early years development and access to services are areas that need to be improved. Keyham continues to need support particularly from the tragic shooting in 2021 and the discovery of an unexploded WW2 bomb in 2024.

## **North Yard Community Trust CIO**

### **Report of the Trustees** **For The Year Ended 31 March 2025**

The Trust pride ourselves on going out and talking to the community and feedback has shown that free activities, project and events for children of all ages is a need throughout all of the areas, funded projects that target youth work provide a way to reduce anti-social behaviour and they inspire young people to learn, grow and succeed, providing a safe space to discuss any challenges they face and with support access help from services. The Trust acknowledges this takes time and we are committed to providing the funding needed to support projects, activities and events that show a clear benefit to this aim. During this funding period grants were awarded that will show a clear impact to children and young people with support for mental health and their wellbeing both now and in the future. Evaluations received show that at the heart of everything achieved is the wellbeing of the children and young people with lasting impacts made around improved mental health, increased confidence, improved educational opportunities and social and emotional developments along with physical benefits of keeping active.

The Adult Social Care Activity and Performance Report – July 2025 show a rise in demand for adult social care services across Plymouth with a focus on keeping adults and the communities safe with reduced budgets but increasing complex needs. This report references the neighbourhoods within the North Yard Community Trust CIO area of benefit as high priority areas due to the status of being deprived areas within Plymouth. The Plymouth Report (Joint Strategic Needs Assessment) shows again these neighbourhoods are in zones which shows a consistently higher levels of deprivation than other areas, and highlights health inequalities and reduced access to services in some areas. Barne Barton and St Budeaux are flagged for targeted investment in community health and wellbeing. This shows the Trust that the funding is needed to help improve the area, improve educational opportunities for the residents and access to groups and organisations that will provide support and advice through these challenging times.

It is through assessing our impact that we see the difference the funding is making to our communities, every evaluation we have received has talked about the increased opportunities for children and adults of all ages, the educational benefit, the improved mental, social and physical health and what underpins them all is the feedback they receive and from observations that these projects, activities and events are fun, engaging, providing families and friends opportunities to take a moment and laugh, share their worries or provide each other with support. These actions create lasting change. By providing funding that drives meaningful impact, we are actively contributing to the improvement and wellbeing of our community. Something all the Trustees strive to do.

However, we have to remember that we are still in uncertain times, where the cost of living has meant the foodbank that we currently support with a multiyear grant is still seeing high numbers accessing them weekly for support. The community have provided feedback that without free activities, projects and events they would have nothing to do as their income does not allow for this expenditure. The Trust are committed to ensuring that funding is allocated to making a difference to our communities.

Throughout this financial year we have seen that the funding we have awarded has made a difference and that is what we all want and need to see. We look forward to the next financial year and awarding more funding to impact the communities within our area. We look forward to working and talking with organisations, groups and residents and finding out what they need and promoting our funding making the process easy for eligible applicants mindful that admin takes time including collating information for grant applications and reviews and we look forward to continuing to support applicants to apply as we do now.

The future will hopefully continue to see our social media presence grow which during this financial year we have had the highest viewing figures on our posts than any other year and we are looking at how we can make posts engaging, and stand out promoting not just our work and who we fund but we have become known for promoting all free and low cost activities, projects and events in the area and we look forward to this collaborative working in the year ahead. . The more we grow our presence the more we can encourage people to attend funded projects, activities and events. We continue to look at ways to improve the website and how we can expand our reach on other social media platforms such as Instagram, thankfully we have a range of ages on the Board and that comes with a range of experience using the different platforms so we will be making use of everyone's skills to show what the Trust is achieving and to attract more applicants.

#### **Chairperson Summary**

When I stop to compile this report, I take the chance to realise what we have all achieved during this financial period. The hard work and dedication by the team of volunteers and the administration support along with the support we have had from the community, groups and organisations who see our funding as key to delivering projects within our area of benefit shows how we have grown to become trusted and valued within our communities.

Over the next year I look forward to reviewing the paperwork such as the application forms and associated paperwork with the Trustees, we will be reviewing how we attract new groups and organisations that are eligible to apply for funding, with the aim of meeting growing demand within our designated areas. By broadening engagement and raising awareness, we hope to empower more local partners to deliver impactful projects that respond to community needs.

**North Yard Community Trust CIO**

**Report of the Trustees**  
**For The Year Ended 31 March 2025**

I know from reading all the Evaluations, reports and feedback that funded projects, activities and events go on to make a lasting impact to those delivering the service and to those using the service. I am pleased to see those delivering ongoing sessions, groups, and activities have continued beyond the initial funding period. This clearly demonstrates that sustainability is essential to creating long-term impact.

Lastly, I think it's safe to say that we have met our objectives and in doing so have made an impact to our local communities. This could not have been done without those who have applied to the Trust and engaged with us, and I would like to thank everyone for taking the time to do so. I am looking forward to more meetings, drop ins and attending events.

I would also like to extend my sincere thanks to the Board, whose members generously volunteer their time, dedication, insights, and passion to ensure the Trust not only meets but exceeds its aims and objectives. Their hard work often goes unseen, yet they consistently read extensively, attend numerous events, and play a vital role in ensuring funding is thoughtfully and effectively distributed throughout our community. I look forward to the next financial year and supporting even more people than before.

Approved by order of the board of trustees on 13/01/2026..... and signed on its behalf by:

EMiller  
E V Miller - Trustee

**Independent Examiner's Report to the Trustees of  
North Yard Community Trust CIO**

I report to the trustees on my examination of the financial statements North Yard Community Trust CIO (the charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

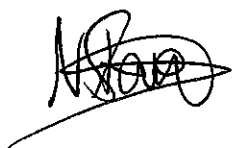
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil Stevens ACA

TC Bromhead Limited  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: 14-04-26

**North Yard Community Trust CIO**

**Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

		<b>31.3.25 Unrestricted funds £</b>	<b>31.3.24 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
<b>Charitable activities</b>	3		
Charitable Activities		<b>241,403</b>	242,377
Investment income	2	<b>11,611</b>	7,825
<b>Total</b>		<b><u>253,014</u></b>	<u>250,202</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable Activities		<b><u>102,781</u></b>	<u>73,072</u>
 <b>NET INCOME</b>		<b>150,233</b>	177,130
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b><u>1,316,994</u></b>	<u>1,139,864</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u><u>1,467,227</u></u></b>	<u><u>1,316,994</u></u>

The notes form part of these financial statements

**North Yard Community Trust CIO**

**Balance Sheet**  
**31 March 2025**

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,364	352
Investments	10	<u>50,000</u>	<u>50,000</u>
		<b>51,364</b>	<b>50,352</b>
<b>CURRENT ASSETS</b>			
Debtors	11	573	336
Investments	12	75,000	75,000
Cash at bank		<u>1,363,094</u>	<u>1,194,990</u>
		<b>1,438,667</b>	<b>1,270,326</b>
<b>CREDITORS</b>			
Amounts falling due within one year	13	<u>(22,804)</u>	<u>(3,684)</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,415,863</b></u>	<u><b>1,266,642</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,467,227</b></u>	<u><b>1,316,994</b></u>
<b>NET ASSETS</b>		<u><b>1,467,227</b></u>	<u><b>1,316,994</b></u>
<b>FUNDS</b>	14		
Unrestricted funds		<u><b>1,467,227</b></u>	<u><b>1,316,994</b></u>
<b>TOTAL FUNDS</b>		<u><b>1,467,227</b></u>	<u><b>1,316,994</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

EMiller  
E V Miller - Trustee

S.Hill  
S Hill - Trustee

The notes form part of these financial statements

## **North Yard Community Trust CIO**

### **Notes to the Financial Statements** **For The Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income is recognised in the accounts under the performance method of reporting.

Interest income is recognised when received by the charity.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Investments**

Fixed Asset Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current Asset Investments are cash on deposit or similar accounts with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments. These are held at fair value.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Legal status of the charity**

The charity is a Charitable Incorporated Organisation. The liability of each member in the event of winding up is limited to £1.

**North Yard Community Trust CIO**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2025**

**2. INVESTMENT INCOME**

	<b>31.3.25</b>	31.3.24
	£	£
Interest received	<u><b>11,611</b></u>	<u><b>7,825</b></u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.3.25</b>	31.3.24
	£	£
Grants	<u><b>241,403</b></u>	<u><b>242,377</b></u>

Activity  
Charitable Activities

Grants received, included in the above, are as follows:

	<b>31.3.25</b>	31.3.24
	£	£
Plymouth City Council	<u><b>241,403</b></u>	<u><b>242,377</b></u>

Grants receivable relate to government grants.

**4. CHARITABLE ACTIVITIES COSTS**

	Direct	Grant	Support	Totals
	Costs	funding of	costs	
	£	activities	£	£
		(see note		
		5)		
Charitable Activities	<u><b>14,947</b></u>	<u><b>84,831</b></u>	<u><b>3,003</b></u>	<u><b>102,781</b></u>

**5. GRANTS PAYABLE**

	<b>31.3.25</b>	31.3.24
	£	£
Charitable Activities	<u><b>84,831</b></u>	<u><b>54,307</b></u>



**North Yard Community Trust CIO**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2025**

**5. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	<b>31.3.25</b>	31.3.24
	£	£
Art and Energy CIC	<b>4,979</b>	500
CROPS	<b>7,634</b>	7,334
Kings Tamerton Community Association	<b>1,000</b>	1,000
Promoting Children in Plymouth	<b>14,924</b>	5,540
The Tree Project CIC	<b>478</b>	5,838
Victoria Road Primary School	<b>500</b>	1,830
Colebrook SW Ltd	<b>14,243</b>	-
Connecting Youth CIC	<b>9,676</b>	-
Keyham Kolts	<b>914</b>	-
Marine Academy Kings	<b>438</b>	-
Marine Academy Primary	<b>16,354</b>	-
Plaistow Hill Primary	<b>3,000</b>	-
Pioneers Project CIC	<b>500</b>	-
Riverside Primary	<b>4,245</b>	-
St Budeaux Library	<b>3,726</b>	-
St Paul's RC Primary School	<b>675</b>	-
Unity Through Sport	<b>1,545</b>	-
Barefoot	-	5,345
Keyham Barton Primary School	-	13,360
Keyham Neighbourhood Watch	-	1,484
Mount Tamar School	-	4,986
Plymouth Parkour	-	2,640
Safe and Sound Wellbeing Hub	-	250
Tamar Grow Local CIC	-	3,200
Young Mental Health Foundation	-	1,000
	<b><u>84,831</u></b>	<b><u>54,307</u></b>

**6. INDEPENDENT EXAMINERS' REMUNERATION**

	<b>31.3.25</b>	31.3.24
	£	£
Independent examiners' fee	<b><u>2,061</u></b>	<b><u>2,100</u></b>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year there were expenses reimbursed to two trustees totalling £62. There were expenses reimbursed to one trustee totalling £196 for the year ended 31 March 2024.

**North Yard Community Trust CIO**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable Activities	242,377
Investment income	<u>7,825</u>
<b>Total</b>	<u>250,202</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	<u>73,072</u>
 <b>NET INCOME</b>	177,130
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>1,139,864</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,316,994</u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024	953
Additions	<u>1,288</u>
At 31 March 2025	<u>2,241</u>
 <b>DEPRECIATION</b>	
At 1 April 2024	601
Charge for year	<u>276</u>
At 31 March 2025	<u>877</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2025	<u>1,364</u>
At 31 March 2024	<u>352</u>

**North Yard Community Trust CIO**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2025**

**10. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2024 and 31 March 2025	<u><b>50,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u><b>50,000</b></u>
At 31 March 2024	<u><b>50,000</b></u>

There were no investment assets outside the UK.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	31.3.24
	£	£
Prepayments	<u><b>573</b></u>	<u><b>336</b></u>

**12. CURRENT ASSET INVESTMENTS**

	<b>31.3.25</b>	31.3.24
	£	£
Other	<u><b>75,000</b></u>	<u><b>75,000</b></u>

Current asset investments relate to bank deposit accounts.

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	31.3.24
	£	£
Other creditors	<u><b>22,804</b></u>	<u><b>3,684</b></u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
<b>Unrestricted funds</b>			£
General fund	<u><b>1,316,994</b></u>	<u><b>150,233</b></u>	<u><b>1,467,227</b></u>
<b>TOTAL FUNDS</b>	<u><b>1,316,994</b></u>	<u><b>150,233</b></u>	<u><b>1,467,227</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u><b>253,014</b></u>	<u><b>(102,781)</b></u>	<u><b>150,233</b></u>
<b>TOTAL FUNDS</b>	<u><b>253,014</b></u>	<u><b>(102,781)</b></u>	<u><b>150,233</b></u>

**North Yard Community Trust CIO**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	1,114,313	177,130	25,551	1,316,994
Designated Fund	<u>25,551</u>	<u>-</u>	<u>(25,551)</u>	<u>-</u>
	<u>1,139,864</u>	<u>177,130</u>	<u>-</u>	<u>1,316,994</u>
<b>TOTAL FUNDS</b>	<u><u>1,139,864</u></u>	<u><u>177,130</u></u>	<u><u>-</u></u>	<u><u>1,316,994</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,202	(73,072)	177,130
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>250,202</u></u>	<u><u>(73,072)</u></u>	<u><u>177,130</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	1,114,313	327,363	25,551	1,467,227
Designated Fund	<u>25,551</u>	<u>-</u>	<u>(25,551)</u>	<u>-</u>
	<u>1,139,864</u>	<u>327,363</u>	<u>-</u>	<u>1,467,227</u>
<b>TOTAL FUNDS</b>	<u><u>1,139,864</u></u>	<u><u>327,363</u></u>	<u><u>-</u></u>	<u><u>1,467,227</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	503,216	(175,853)	327,363
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>503,216</u></u>	<u><u>(175,853)</u></u>	<u><u>327,363</u></u>

**North Yard Community Trust CIO**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2025**

**15. OTHER FINANCIAL COMMITMENTS**

The charity has made the following funding commitments:

To fund Promoting Children in Plymouth a total £46,716 over three years. £14,924 of this has now been paid leaving £31,792 remaining.

To fund Colebrook SW Limited £39,884 over three years. £14,243 of this has now been paid leaving £25,641 remaining.

To fund Connecting Youth CIC £58,056 over three years payable in 6 monthly instalments.

To fund Riverside Community Primary School £13,057 over three years payable in 12 monthly instalments.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**North Yard Community Trust CIO**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest received	11,611	7,825
<b>Charitable activities</b>		
Grants	<u>241,403</u>	<u>242,377</u>
<b>Total incoming resources</b>	<b>253,014</b>	250,202
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	14,605	14,585
Sundries	342	181
Grants to institutions	<u>84,831</u>	<u>54,307</u>
	<b>99,778</b>	69,073
<b>Support costs</b>		
<b>Management</b>		
Insurance	417	367
IT costs	102	395
Depn of fixtures & fittings	<u>276</u>	<u>117</u>
	<b>795</b>	879
<b>Finance</b>		
Bank charges	147	84
<b>Governance costs</b>		
Independent examiners' fee	2,061	2,100
Legal fees	<u>-</u>	<u>936</u>
	<u><b>2,061</b></u>	<u>3,036</u>
<b>Total resources expended</b>	<u><b>102,781</b></u>	<u>73,072</u>
<b>Net income</b>	<u><b>150,233</b></u>	<u><b>177,130</b></u>

This page does not form part of the statutory financial statements