

NORTH YARD COMMUNITY TRUST CIO

England & Wales · Charity number 1171099

Details

Status Registered

Legal form CIO

Registered 2017-01-12

Register [View on the Charity Commission register](#)

Contact

Address North Yard Community Trust CIO
C/O Promoting Children in Plymouth
Plymouth Science Park
Derriford
Plymouth
PL6 8BX

Phone 01752764455

Email admin@northyardcommunitytrust.org.uk

Website www.northyardcommunitytrust.org.uk

Activities

Objects: THE PROMOTION OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITIES IN THE NEIGHBOURHOODS OF BARNE BARTON, KEYHAM, ST BUDEAUX AND KINGS TAMERTON, AND WESTON MILL IN THE CITY OF PLYMOUTH (THE AREA OF BENEFIT AS DEFINED BY THE MAP ON THE TRUST'S WEBSITE) AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, CITIZENSHIP AND COMMUNITY DEVELOPMENT, AND THE PROTECTION OF GOOD HEALTH BOTH MENTAL AND PHYSICAL AND THE RELIEF OF POVERTY AND SICKNESS.

Activities: The promotion of any charitable purposes for the benefit of the communities in the neighbourhoods of Barne Barton, St Budeaux, Keyham, Weston Mill and Kings Tamerton.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£253,014	£102,781	-	-
2024-03-31	£250,202	£73,072	-	-
2023-03-31	£219,846	£32,608	-	-
2022-03-31	£194,468	£50,909	-	-
2021-03-31	£180,693	£14,059	-	-

Trustees

Name	Role	Appointed
EMMA VICTORIA MILLER	Chair	2017-01-12
Anne Freeman		2024-05-23
Jon Dingle		2023-05-22
Joshua McCarty		2024-05-23
Katie Jean Taylor		2024-05-23
Robert James Manning		2023-09-19
SHARON HILL		2016-01-12
Samuel James Carr		2021-02-23

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2025
for
North Yard Community Trust CIO

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

North Yard Community Trust CIO

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For The Year Ended 31 March 2025

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North Yard Community Trust CIO

Reference and Administrative Details
For The Year Ended 31 March 2025

TRUSTEES

E V Miller
S Hill
K Sproston (resigned 23.5.24)
S J Carr
Cllr M A Coker (resigned 23.5.24)
Cllr T Tuohy (resigned 23.5.24)
Cllr J McCarty (appointed 23.5.24)
Cllr A Freeman (appointed 23.5.24)
Cllr K J Taylor (appointed 23.5.24)
R J Manning
Cllr J Dingle

PRINCIPAL ADDRESS

Plymouth Science Park
Derriford
Plymouth
PL6 8BX

REGISTERED CHARITY NUMBER

1171099

INDEPENDENT EXAMINER

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

TRUST ADMINISTRATOR

Caroline Perry

BANKERS

Lloyds TSB Bank plc
Raleigh Street
Derry's Cross
Plymouth

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

The Trustees present their report with the financial statements of the charity for the year ending Monday 31st March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland. (FRS 102) (effective 1st July 2019).

Chair's Introduction

I am delighted to introduce this year's Annual Report for the financial year to 31st March 2025.

During the financial year, the Trust awarded £107,631 in grants to 14 organisations, schools, and community groups. This brings the total amount distributed since the Trust's inception to £988,448.

The Board remains dedicated to addressing the evolving needs within the area of benefit, as demonstrated by the wide variety of funded projects and the continuation of multi-year grant commitments during this period. The impact of the cost-of-living crisis, reduced budgets, and the increased demand for free, low-cost activities, projects and events is evident in the applications and outcomes proposed by applicants, highlighting the community's pressing challenges and the Trust's responsive approach.

The volunteers on the Board continue to strive to uphold the high standards that the community has come to expect of us. They ensure that the Trust is promoted through various channels which include social media and by attending events. Highlights this year for community engagement include 60,300 views and engagements on social media, as well as the continued support of the community, who talk to us about what they feel is needed within the area and how the projects, activities and events that we fund make a difference.

We receive regular feedback from applicants including: "Without this amazing funding, the team would have struggled to continue in grassroots football, meaning that these children may not have had a football team to play for."

"All of the equipment purchased with the grant money has been invaluable in the delivery of the project and without it the project could never have gone ahead."

"Thank you! Due to your support with these development activities the project has grown significantly and will continue to do so."

Evidence that the funding not only impacts the community but the organisations, schools and groups who deliver the projects, activities and events.

Lastly, I would like to acknowledge the work undertaken by the Trustees, who go above and beyond to ensure the funding is making a real difference to the communities around us. Their tireless work and commitment have ensured this is another successful year.

Emma Miller



North Yard Community Trust CIO
Report of the Trustees
For The Year Ended 31 March 2025

Reference and Administration Information

The North Yard Community Trust CIO is a general grant giving charity which was set up to manage £150,000 a year for 25 years for the promotion of any charitable purposes for the benefit of the communities in the neighbourhoods of Barne Barton, St Budeaux, Kings Tamerton, Weston Mill and Keyham. The area of benefit as defined by the map.

The North Yard Community Trust CIO is a Charitable Incorporated Organisation and is registered with the Charity Commission: Number 1171099. Registered in England and Wales.

The Charities Objectives

The objects of the North Yard Community Trust CIO are to advance the following purposes for the benefit of those within the area of benefit as defined by the map: which is available on our website or upon request:

- The promotion of any charitable purposes for the benefit of the communities in the neighbourhoods of Barne Barton, St Budeaux, Kings Tamerton, Keyham and Weston Mill in the City of Plymouth.
- In particular the advancement of education, citizenship and community development, the protection of good health both mental and physical and the relief of poverty and sickness.

Structure, Management and Governance

The Trust's History

The North Yard Community Trust was established on 17th December 2012 as a company limited by guarantee, without share capital, and with charitable status. During its first year, leading up to 10th December 2013, the Board focused on developing essential governance structures, including policies, grant application forms, and a robust process to ensure applications aligned with both the needs of the community and the Trust's founding criteria. On 10th December 2013, the Board held its first grant meeting and awarded the first round of grants to eligible applicants.

On 1st December 2016 the Trust applied to the Charity Commission to become a charitable incorporated organisation (CIO) of the same name (North Yard Community Trust) and this was formally constituted and agreed by the Board on Thursday 17th January 2017.

The North Yard Community Trust CIO operates under the constitution of a Charitable Incorporated Organisation, with its Trustees serving as the sole voting members. Its purpose is to award grants in line with the Trust's criteria, safeguard the charity's financial sustainability both now and in the future, and ensure continued delivery of its charitable objectives.

Structure

The Board comprises up to eleven Trustees who represent residents within the defined area of benefit. Of these, up to seven are resident Trustees, each required to live in the specific area they wish to represent. In addition, Plymouth City Council may nominate up to four Councillors annually to serve on the Board. These nominations must include one Councillor elected to represent the Keyham ward, one for the Weston Mill ward, and two Councillors elected to represent the combined areas of Barne Barton, St Budeaux, and Kings Tamerton.

Upon appointment, all Trustees are formally registered with the Charity Commission and are required to meet with the Chairperson for an induction session. This meeting outlines the Trust's aims and objectives, how these are delivered, the expectations of Trustees, and the procedures for assessing applications, reports, and evaluations. As part of the induction process, Trustees are also provided with a full set of the Trust's policies.

There are currently eight Trustees on the Board, and this number enables a wide range of views when discussing all Trust business. There are three vacancies currently: one for Barne Barton and one for the combined area of St Budeaux and Kings Tamerton and one for Keyham.

The Trust makes sure all vacancies are widely advertised across multiple marketing channels to reach as broad and diverse an audience as possible. Anyone interested in applying is encouraged to contact Ms Perry, who will provide a Trust Vacancy Pack. The Vacancy Pack includes full details about the Trust, the expected commitments, and an application form. Applicants are invited to attend an informal meeting with a member of the Board to ask questions and share more about their interest in joining the Trust. Applications for vacant positions are then considered at the next scheduled Board meeting. All new Trustees serve a six-month probation period whereby both the Board and the new recruit are able to ensure that the person is able to embed the ethos of the Trust meets the expectations of a charity trustee whilst also having the necessary attributes along with the time to fully commit to the Board.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

During this time support is given along with regular reviews allowing the new trustee adequate opportunity to train and reach a potential whereby they can along with existing trustees ensure the North Yard Community Trust CIO reaches its full potential and achieves its objectives.

Management and Governance

The Trustees are responsible for the management of the Trust and hold bi-monthly grant meetings in January, March, May, July, September and November to consider grant applications. A range of grant streams are available and are actively promoted through the Trust's website, social media channels, and direct engagement at meetings with prospective applicants. Grant packs can be downloaded from the website or upon request via email. The grants available are:

- The Community Grant: This is for grants up to £500. Applicants may apply for this grant up to three times per year, provided that all evaluation and reports for any previous grants are up to date. This funding stream can be accessed in addition to an existing Small, General, school or Multi Year Grant.
- The Small Grant: This is for grants up to £5,000. Applicants may not hold more than one Small Grant or General Grant simultaneously. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.
- The Multi Year Grant: This grant can be awarded for a period of up to three years. Whilst receiving this grant the applicant is not eligible for a Small or General Grant but can apply for a Community Grant. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.
- The General Grant: This is for any amount over £5,000. Applicants may not hold more than one Small Grant or General Grant simultaneously. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date. The School's Grant: This grant stream is for schools applying for any amount over £500. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.
- The School's Grant: This grant stream is for schools applying for any amount over £500. Before submitting any further applications to the Trust, all evaluations and reports for previous grants must be fully up to date.

Reports, evaluations, and other business matters are discussed during application meetings when time permits within the agenda. However, admin meetings are held on the remaining months of the year to focus on other business when needed, this can include time sensitive grant applications, updates from visits, events attended, invites to attend funded projects and events, feedback received, and reviewing reports and evaluations.

The Board dedicates at least one meeting each year to reviewing and updating the Trust's policies and procedures. In addition, the Chairperson monitors developments in charity practice and regulatory changes throughout the year, bringing any relevant updates to the Board's attention as they arise. The Board regularly reviews all relevant documentation including application forms, reports, evaluations, and associated paperwork to ensure we continue to deliver a high-quality service. Feedback is carefully considered, and the Board will review how grants are promoted to ensure accessibility and reach is carefully considered. Trustees are committed to continuous improvement and actively seek opportunities to enhance the processes used to ensure the funding delivers the maximum benefit to the communities within the defined area of benefit.

The Trustees hold an Annual Meeting to formally adopt the Annual Report and Accounts. This meeting also provides an opportunity to review how well the charity has delivered on its aims and objectives, assess current policies, and evaluate investment performance over the past year.

Administrative support is provided by Ms Perry, who is primarily employed by The Drake Foundation. The Trust contributes 50% of her salary in exchange for 2.5 days of dedicated work per week. The Chairperson works closely with Ms Perry to ensure all meeting paperwork is properly prepared before being shared with the Board for review. Ms Perry serves as the first point of contact for grant enquiries and for those who have been awarded funding. When applicants or grant recipients have questions or need additional support, the Chairperson is available to meet with them, working alongside Ms Perry to help ensure the Trust runs smoothly. Both Ms Perry and the Chairperson or another member of the Board hold regular drop ins at locations within the area of benefit for those who would like to know more about the Trust or who would like to apply. These sessions are highly valued by both potential applicants and grant recipients, who engage positively to gain further information and support.

The Trust's accounting and financial reporting are managed by the Treasurer, with support from two Trustees. Treasurer Reports are presented at every Board meeting to maintain transparency and ensure clear financial accountability. An external accountant is also employed to help the Trust meet its legal and regulatory obligations.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

The Trust actively uses all available marketing channels to stay connected with the public. Our website is regularly updated with information about funding awarded, board vacancies, upcoming events, and links to our social media platforms. We also make proactive use of social media, and as our profile continues to grow, so too has our engagement and reach. Attending events is a valuable way for the Trust to gather feedback on community priorities and needs; advertise vacancies on the Trust while also building connections with local organisations, groups, and schools and we continue to be invited to multiple events throughout the year.

Policies and Risk Management

The Trustees are satisfied that appropriate policies, procedures, checks and systems are in place in order to mitigate exposure to major risks and to ensure that the Trust operates in accordance with all legal and regulatory rules and regulations. The Chairperson along with the Treasurer regularly review the Risk Register and the Trustees review this document during the Annual General Meeting.

The principal risks include operational risks in terms of grant making, investment performance, IT security, financial controls, conflicts of interest and reputational risk for the charity. Key controls have been identified for each principal risk as follows:

Operational Risk: The operational risks include the Trust not receiving grant applications and therefore not being able to carry out its charitable objectives. However, the Trust operates in an area of significant deprivation, with all designated areas of benefit ranking within the top 20 most deprived according to the Index of Multiple Deprivation in Plymouth. Organisations, groups, and schools seeking to enhance their projects, activities, and events are facing rising operational costs that are not matched by increases in income. As a result, the Trust remains confident that demand for its support will continue to be high. The Trust continue to use all available marketing tools and resources available combined with those we fund acknowledging the funding on printed materials and online (which they can tag the Trust in), attending events and visiting projects means we are a visible presence in the community.

There is an operational risk that grant funding may not be used to benefit the intended beneficiaries. To help manage this, the Trust maintains clear application guidelines, monitors funded projects, and encourages regular feedback from recipients to ensure the impact aligns with the outcomes set out. Any changes to the project, including those affecting the beneficiary group, must be agreed in writing by the Trust before they take place. This ensures we can monitor all adjustments and assess their projected impact.

The Trust operates within a designated area of benefit, and to ensure we meet this commitment, postcodes are collected where appropriate during the application process, as well as through mid-term reports and evaluations. This helps us monitor our impact across different areas and ensures that the beneficiaries are from within the communities we were set up to support.

An operational risk exists where applicants do not submit a report or evaluation alongside financial evidence to verify all expenditure. It is set out clearly in the Terms and Conditions and again referenced in an award email that this is a requirement of the funding being awarded. The Trust will not consider applications for any further grant streams unless all required paperwork from previous grants is up to date. Where there is a failure to provide financial evidence, reports, or evaluations, the Trust reserves the right to request the return of all or part of the funding for which proper documentation has not been received. For General Grants where staff costs are included and multiyear grants, payments are released in six-month increments following the submission of a midterm report and annual evaluation. No further payments are made until these documents have been received and reviewed, ensuring accountability and continued alignment with the grant's original purpose.

To help minimise operational risk during the application process, the Trust audits each submission to ensure all required paperwork is included. This includes that the paperwork is complete, and counter signed including the Application form, the Terms and Conditions and the Financial Budget sheet. The Trust also require a constitution where applicable to be submitted along with any up-to-date Annual Accounts and reports. The form requests that the company registration number of charity number is given and bank accounts must be in the name of the organisation with two unrelated signatories. All quotes submitted must be from a registered business. The Trust checks all information submitted to minimize the risk and ensure the Trust is well managed.

Investment Performance: The Trustees regularly review the performance of investments. The Trust accept the inherent risk that may result in some years whereby the investment portfolio declines in value but reviewing the performance of the investment ensures we are confident in the allocation of these funds. The Trust has a clear Investment Policy in place, along with defined criteria for assessing any new potential investments, helping to manage risk and guide decision-making.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

IT Security: The Trust has established practices to mitigate IT-related risks, including a robust Data Protection Policy with clear guidelines on data handling and access. These measures help safeguard personal data, ensure compliance with regulations, and maintain the integrity of our systems. The Trust use a secure cloud-based management platform and implements regular data backups. The Trustees are encouraged to use strong passwords and use dedicated North Yard Community Trust CIO emails to access Trust related information. The Chairperson along with Ms Perry conducts an annual IT audit and ensures that software and systems are kept up to date. The Trust nominate authorised signatories and all grant applications, and further paperwork are screened by the administrator and the Chairperson.

Financial Controls: To limit the risk of grants not being used for their intended purpose is mitigated by the use of a detailed budget sheet when applications are made along with counter signed Terms and Conditions clearly explaining that any deviation in the expenditure of the grant may result in the return of part or all of the grant ensures that applicants are aware of their obligations prior to an award being made. Where the Board award part funding Additional Terms and Conditions are provided which must be signed and counter signed prior to the transfer of funding setting out the expectation of the Trust clearly. The Trust expect for multiyear grants a midterm report which is also sometimes used for the general grants to assess impact. This helps the Trust monitor the impact of its funding. An evaluation is required at the end of all funded activities, projects, and events, and is carefully reviewed against the original application to ensure the funding was used as intend. Financial evidence of grant expenditure must be submitted alongside the final evaluation to enable proper verification. This ensures transparency, confirms that funds were used as intended, and supports the Trust's commitment to accountability.

Full organisational details including charity number, constitution, annual report and a bank account in the name of the organisation must be submitted with the Application and are validated by Ms Perry and the Chairperson or other nominated person for all grants prior to any transfer of funding which prevents a risk of fraudulent applications being submitted. All paperwork must also be counter signed by someone within the organisation who is not related to the applicant.

The Trust nominate authorised signatories and there is a dual signing mandate on the bank system where two people have to authorise any payment. This ensures that financial controls are in place and limits the possibility of an error being made. Duties are segregated with the Treasurer providing up to date financial information at every meeting for the Trustees to review.

Conflict of Interest: The Trustees have a detailed Policy in place to manage Conflicts of Interest and Loyalty, supported by an established procedure during meetings. This Policy outlines how such conflicts can affect grant-making decisions and ensures they are handled transparently. This policy is reviewed annually to ensure that best practice is at the heart of everything we do. Trustees are fully aware of these procedures and follow them consistently. Any conflict is declared at a scheduled point in the meeting, and the Trustee involved leaves the room during the relevant discussion to maintain impartiality and integrity.

Safeguarding: The Trust has a Safeguarding policy designed to protect the Trust. Alongside this the Trust has a Safeguarding Statement which outlines the standards and expectations the Trust has for applicants, ensuring that all funded activities, projects and events are delivered safely and responsibly. On the Application form there is a section requiring the applicant to inform the Board if the Safeguarding Policy within the organisation, group or school is up to date and to confirm that DBS checks are current and valid. These documents help reinforce our commitment to safeguarding across all aspects of our grant making and ensure that all staff volunteers and beneficiaries are protected.

Equality, Diversity and Inclusion: While there is a risk that funding may not reach a sufficiently diverse range of people, this is actively mitigated by the diverse community in which the Trust operates and the wide variety of applications received which reflect the ongoing engagement and inclusive outreach efforts which help to ensure that funding continues to reach those from different ages, ethnicities, backgrounds, experiences and needs. The Trust aims to be accessible, transparent and straightforward in our approach to grant making and actively support diverse groups and communities.

Reputation: Best practice is at the heart of all of our work, and we endeavour to ensure that all contact with the public and applicants is done in a professional and courteous way. The Trust maintain a positive and confident approach in all interactions with the public and applicants and will visit projects, events or activities that are funded when able to. Trustees are informed and knowledgeable of our practices and procedures and can offer clear advice when requested on how to apply and what we fund when interacting on behalf of the Trust. All public statements go through the Chairperson to ensure that we maintain a professional and consistent approach to publishing the Trust in the media. The Trustees are also local residents and some work within the local area, and this provides the opportunity to be fully appraised of events which give rise to unwelcome media attention and hence a reputational risk.

Environmental: All applications were completed electronically during this period, with 100% processed online. Trustees received all documentation digitally, significantly reducing the need for paper and printing. The Trust remains committed to minimising its environmental impact and continues to explore ways to reduce its carbon footprint through sustainable practices.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

Income and Grant Making Policy

Principal Funding

The principal funding for the North Yard Community Trust CIO comes from a Section 106 agreement between MVV Environmental Devonport Ltd and Plymouth City Council. This agreement is for a period of 25 years and will conclude in 2037. The funding amounts to a minimum each year of £150,000.

Going Concern

The Trustees are confident that North Yard Community Trust CIO has adequate resources to continue in operational existence for the foreseeable future. Under the agreement with MVV Environmental Devonport Ltd and Plymouth City Council, the Trust will receive annual payments until 2037. To ensure the sustainability of grant-making beyond this period, the Trustees are making provisions to build a long-term reserve. This financial planning will help secure the Trust's future and its ability to support the community. Accordingly, the Trustees consider the charity to be a going concern, and the report and accounts have been prepared on this basis.

Grant Making Policy and Procedures

North Yard Community Trust CIO awards grants to organisations that operate for public benefit. Eligible applicants include community groups, voluntary organisations, registered charities, and schools. All organisations must demonstrate that their activities align with one or more charitable purposes as defined in the Charities Act 2011 and deliver measurable benefits to residents in the area of benefit. The Trust does not fund individuals. All applicants must provide the postcodes of all beneficiaries associated with the proposed project, activity, or event. This requirement applies at the application stage (where applicable), for beneficiaries already engaged, and during the mid-term reporting and evaluation stages. The postcode data will be used to assess the geographic reach and local impact of funded initiatives, ensuring alignment with the Trust's objectives to benefit communities within the designated area of benefit.

The Trust endeavours to keep the application process simple and streamlined, taking into account accessibility and providing support when necessary to applicants at both the application and evaluation stages. During this financial period 100% of applications received were submitted online. Step by step guidelines as to how to make a grant application together with helpful details of the criteria, what the Trust will, and will not fund can be found on the Guidance for Funding which is contained in each grant pack available on our website or can be requested by email or phone. Each grant pack contains the Application, Budget Spreadsheet, Guidance for Funding and the General Terms and Conditions. The Trust require an accurate breakdown of all costs and for material items of over £500 or structural work the applicant must submit three quotes from a professional regulated company. For projects and activities over £5,000 the Trust request a 'Project Plan' be included.

The Trust welcome match funding to maximise financial opportunities and enhance the overall impact on projects, activities and events. Applicants who are awarded a large General Grant or Multiyear grant are encouraged to seek additional sources of funding where possible as this demonstrates sustainability, community engagement and a commitment where appropriate to the long-term impacts of projects and activities in the community. The Trust also acknowledge the impact in-kind contributions make to projects, activities and events and encourages applicants to highlight these within their application, reports and evaluations such as volunteer time, donated materials and venue use. In-kind contributions can enhance the reach and effectiveness of funded projects, activities and events and recognising these contributions helps the Trust better understand the community engagement and value behind each funded project, activity or event. The Trust welcomes letters of support from individuals or organisations working in partnership with the applicant. These endorsements help demonstrate the strength of collaborative working by showcasing community engagement, shared resources, and aligned objectives.

All applications are considered on an individual basis, and the Trust do not consider funding requests where there are any outstanding reports or evaluations. The Trust can award funding for a period of up to three years. For General Grants where staff costs are included and multiyear grants, payments are released in six-month increments following the submission of a midterm report and annual evaluation. No further payments are made until these documents have been received and reviewed, ensuring accountability and continued alignment with the grant's original purpose. Wherever possible visits and or meetings are made by the Trustees to gain a better understanding of the applicants' requirements and regular contact is maintained with recipients of grants for monitoring purposes while also taking care to minimise the reporting burden. Where additional conditions are set by the Trust, they will be issued alongside the Award Letter. These conditions must be signed and counter-signed, then returned to the Trust before any funding is released. For all successful applicants, payments are made via online banking. Each transaction requires authorisation from two designated signatories of the Trust before funds are released.

Where applicants are awaiting the result of match funding the Trust will pledge an amount towards the project or activity and once a Pledge Release Form is completed with evidence of match funding the funding is released to the applicant.

North Yard Community Trust CIO
Report of the Trustees
For The Year Ended 31 March 2025

Unsuccessful applicants are informed of the Boards decision and cannot reapply for the same project, activity or event within six months of the date of notification of the decision unless there are exceptional circumstances.

Once the applications have been reviewed and checked by Ms Perry and the Chairperson, they are sent to the Board who follow an established process asking questions ahead of the meeting if required. An agenda is sent ahead of the meeting and during the meeting at the scheduled part conflicts of interest are declared and the person leaves the room during the discussion relating to this conflict.

In order to provide further transparency in the grant making process the Trust publishes its grants on our website.

An evaluation must be completed within one month of the conclusion of any funded project, activity, or event. All funding unless agreed otherwise must be used within twelve months from the date of the award. Financial evidence must be submitted to support the expenditure of the grant. During the life of the grant the Trustees endeavour to visit the project, activity or event and identify this as bringing intrinsic value both to our roles as well as fostering good relations in the community. The Trust also understand that at times applicants may need to alter or adapt their project, activity or event to ensure that they achieve their aims and objectives. As per the Terms and Conditions, the Trust must be informed of any proposed changes before they are implemented or before funding is spent on items not specified in the original application. This ensures that the project, activity, or event remains aligned with the awarded funding and continues to meet the charitable purposes for which it was approved.

Public Benefit

North Yard Community Trust CIO operates in accordance with Section 2(1)(b) of the Charities Act 2011, with due regard to the Charity Commission's guidance on public benefit. The Trust ensures that all funded activities demonstrably serve the public interest. Applicants must demonstrate that their proposed projects align with one or more charitable purposes as defined in Section 3(1) of the Act and deliver measurable benefits to the community living within the Trust's designated area of benefit. The Board also adheres to this guidance when reviewing the Trust's aims and objectives, setting grant-making policies, and making funding decisions.

Achievements and Performance

During this period the Trust has continued to maintain a presence within the North Yard Community Trust area of benefit and is recognised as a progressive Board who works to ensure that the community benefits from the funding. The list of funding provided can be found later in this report. It highlights the positive impact of the Trust's support and reinforces the importance of continuing the valuable work currently being carried out by our dedicated volunteers.

Investment Performance

The North Yard Community Trust CIO currently have £50,000 invested with Plymouth Energy Community which produced a yield of £2,000 for the year ending 31/03/2025.

The Trust also hold a 40-day notice account with Charity Bank which produced a yield of £1,012 during this reporting period. The Trust hold a 35-day notice account with Nationwide which produced a yield of £2,896. The Trust hold a 32-day notice account with Lloyds TSB which produced a yield of £1,935 and a Lloyds TSB Instant Access Account which produced a yield of £1,122 and two Lloyds TSB 6 Month Fixed Rate Bond which matured during this reporting period producing a yield of £2,647. The funds placed into investment accounts during this accounting period have generated increased yields compared to the previous year, reflecting positive growth and effective financial management.

There is currently £279,771 ringfenced by the Trust for further investments and during the next reporting period the Trust will be seeking professional advice and guidance with regards to maximising investment opportunities in line with the Trust's Investment Policy. This ringfenced funding will allow the Trust to continue to have funding available after 2037 when the Section 106 payments cease.

Financial Review

In accordance with the required accounting policy grants are recognised in the year in which they were awarded with multiyear grants ringfenced at the point of agreement. All grants are recognised when approved by the Trust and communicated to the recipients, irrespective of whether they are a single payment or multiyear grant.

Costs

The Trust's operational costs remain low and are reviewed annually to ensure they remain proportionate to incoming funding. This approach supports responsible financial management and maximises the funds available for community benefit.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

Reserves

The Trust each year ringfence the total amount for ringfenced grant funding which at the end of this financial period totalled £114,384. During the 2023–2024 period, the Trust awarded three multi-year grants. These grants have scheduled annual payments due in subsequent financial years, with funding ringfenced at the point of agreement to ensure continued support and financial clarity which is still accounted for in this period. There were two multiyear grants awarded during this financial period for which the funds have been ringfenced and one amount pledged.

The North Yard Community Trust CIO maintains low overheads, ensuring that the majority of funding is directed toward community benefit. The Trust holds financial reserves to meet the predicted community annual outgoings each year. When determining the appropriate level of reserves, the Trust carefully considers projected income and expenditure to ensure financial sustainability and responsible planning. The total cost ringfenced for committed annual outgoings is £17,658.

Total reserves for the year ending 31 March 2025 are £1,467,227 (2024: £1,316,994).

In planning for the future and taking into account the reserves that the Trust holds, the Trust remains focused on the longer term, particularly beyond 2037 when Section 106 funding comes to an end, ensuring that a lasting legacy is established. At the same time, we are committed to maximising opportunities to collaborate with community groups, organisations, schools, and charities so that all potential uses of funding are fully explored. Over the next 12 months, we will also reflect on the area of benefit to ensure our work continues to deliver the greatest possible impact.

Grants Received During This Period and Performance Review

Applications continue to be received throughout the year on a rolling basis whereby they are reviewed by Ms Perry and the Chairperson before being sent to the Board ahead of an Application Meeting. Applicants are informed when submitting documents of any additional information required or questions raised and informed of the next scheduled meeting where the application will be considered. This process ensures that the Board have all necessary documentation and information to make an informed decision on the application.

Meeting the objectives of the Trust is at the forefront of the Board decisions when application decisions are made. Occasionally, after the Board has discussed an application further clarification or details are required, and this is sought via email or a meeting with responses gathered ahead of the next scheduled meeting. The Board is committed to making timely decisions, recognising the potential impact that delays in funding can have on the applicants and where applicable to the beneficiaries.

The Board continues to actively promote the Trust through a variety of marketing channels, resulting in a 53% increase in applications received compared to the previous year. This significant rise reflects the growing impact of the Trust and highlights the ongoing need for its support within the North Yard Community Trust CIO area of benefit. The increased engagement demonstrates that the Trust's work is resonating with the community and that its funding continues to play a vital role in addressing local needs. This year, the Trust received a wide range of applications aimed at enhancing community wellbeing and opportunity. These included projects to improve outdoor spaces with sensory and educational features, initiatives supporting sports and promoting physical, mental, and social wellbeing, and multiple free community events benefiting all age groups within the area of benefit. Notably, all events provided free food for children, which the Trust recognises as a vital measure in tackling food poverty during school holidays. Funding also supported educational trips and residential experiences designed to raise aspirations among young people, offering both learning and wellbeing benefits. Youth work and educational programmes continue to be a key focus, with multi-year projects from previous funding rounds maintaining strong momentum and delivering sustained impact.

The continued support of multiyear funding awards alongside the new awards made during this period have ensured the Trust have funded projects, activities and events that have made a meaningful difference across all ages, genders and ethnicities. The Board recognises not only the direct beneficiaries of the funded projects, activities and events but also the indirect beneficiaries through this support. During this period, it has included an increase in numbers attending groups as a result of a fun day which informed people of what groups and activities take place in the centre and strengthening collaborative working among organisations and groups. All of these outcomes show the wide-reaching benefits throughout the area of benefit of the funding.

The impacts and outcomes are wide ranging, but all encompass mental, social and physical wellbeing initiatives along with helping to prevent food poverty, raising aspirations of young people and providing support including signposting to other local groups and organisations. The educational, social and emotional impact is key amongst all age groups inspiring people and children to learn and share new skills. These outcomes reflect the Trust's commitment to fostering inclusive, community-driven change that reaches beyond direct beneficiaries to strengthen the wider area of benefit.

During this financial period of Monday 1st April 2024 to Monday 31st March 2025, the Trust received twenty-six applications which totalled £223,904 of which 65% (17) were funded, 12% (3) were withdrawn after submission but before funding was awarded, 19% (5) were unsuccessful and 4% (1) has been carried over to this next financial year.

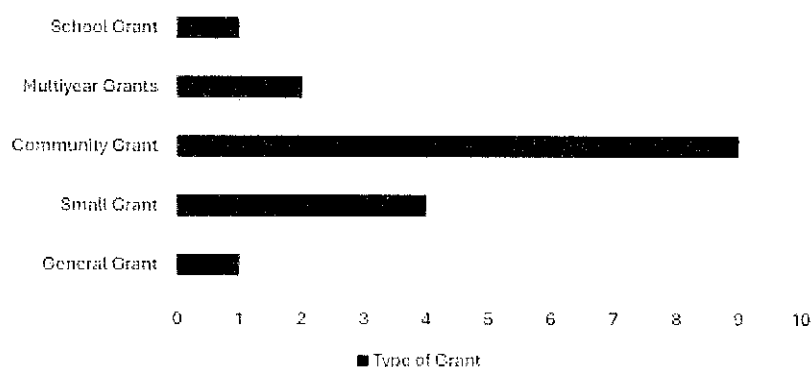
North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

The total amount funded during this period was £107,631. The funding for multiyear grants agreed in this period has been ringfenced for the total grant awarded.

During this period, all grant streams were utilised; however, for the first time since the Covid pandemic, the number of General Grants awarded has declined. Over the coming financial year, the Trust will explore potential reasons for this reduction. In contrast, there was a notable increase in Community Grants, reflecting the growing demand for free events and activities in response to the ongoing cost-of-living crisis. The rise in Small Grants also highlights a shift toward smaller, high-impact initiatives that are making a meaningful difference within the area of benefit. Multi-Year funding has remained consistent over the past two years, demonstrating the Trust's continued commitment to long-term support for sustainable projects. This year, the Trust introduced the School's Grant to help the Board better understand how schools are supporting children and young people. It also allows us to explore how our funding can help schools grow and meet the needs of their pupils, while recognising the academies responsibilities they already have in place.

Type of Grant

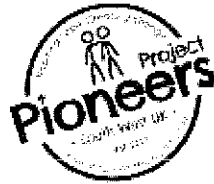


During this reporting period 6% (1) General Grant was awarded, 24% (4) Small Grants were awarded, 53% (9) Community Grants were awarded, 6% (1) school grant was awarded, and 11% (2) Multiyear grants were awarded. Of those funded 82% (14) were awarded the full amount requested and 18% (3) were awarded part funding. The Trust recognises the significant value that both match funding and in-kind contributions bring to projects, activities, and events. During this period, £10,910.63 was secured in match funding from 88% (15) of applicants, with only 12% (2) submitting applications without identified match or in-kind support. While in-kind contributions are not financial in nature, their impact is considerable, and the Trust acknowledges that such support is often undervalued in reporting meaning the true figure may be higher. These additional resources enhance the reach and sustainability of funded initiatives, increasing the overall benefit to the community. During the financial period a diverse range of grants were awarded and are listed below. We know from the projected demographic information, outcomes and collaborative working that beneficiaries of these projects will be wide ranging comprising all ages, genders, ethnicities and needs.

North Yard Community Trust CIO

Report of the Trustees
For The Year Ended 31 March 2025

Community Grants



The Pioneers Project CIC was awarded £500 to support their event 'Community Fun Day' held at The Barn on Wednesday, 31st August 2024. The event utilised both indoor facilities and the surrounding outdoor space, including the local park. Delivered in collaboration with multiple organisations, the day was designed to be both fun and informative, catering to all age groups. All activities were provided free of charge, and free food was offered to children, an important contribution during school holidays to help alleviate food poverty and provide free activities to keep children physically active and engaged.

Community Regeneration Outreach Projects Ltd were awarded £500 towards their project 'Community TV' Project. The TV was installed in Keyham Green Places and helps to support a diverse range of activities, projects and events for all ages. This has helped to improve educational opportunities and increased skills for children and adults of all ages in a community space.



The Kings Tamerton Community Association were awarded £500 towards their event: 'Family Fun Day' on Saturday 27th July 2024. The day provided free activities for all ages combined with live music and an evening family disco. Free food was provided to children to help alleviate food poverty during the holiday period. This initiative also contributed to the overall wellbeing of families and individuals of all ages within the community. This event was designed to bring the local community together and enable the centre to provide information on groups and activities which take place during the week.

Marine Academy Kings FC (under 7's) were awarded £437.61 for their project 'Football Equipment and Resources.' The new equipment gave coaches the right tools to run effective training sessions for children under 7, helping more young children in the area get involved and enjoy the chance to learn and play. The funding created opportunities for children to improve their physical and emotional wellbeing, while also giving them the chance to socialise and make new friends.



Promoting Children in Plymouth were awarded £500 towards their project 'Farms to Fork Residential.' The funding made it possible to purchase equipment that supported two one-week residentials for Year 6 pupils from two local schools within the area of benefit. These experiences gave children the chance to learn new skills, build confidence, and enjoy time together on the farm.

North Yard Community Trust CIO

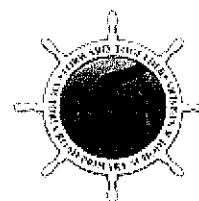
Report of the Trustees For The Year Ended 31 March 2025

Kings Tamerton Community Association were awarded £500 towards their event 'Children's Christmas Party' on Sunday 15th December 2024. The event was free for children under 16 and included free food and entertainment, making it accessible to families during the holiday period and helping to relieve food poverty. It offered a valuable chance for people to come together, socialise, and enjoy the Christmas festivities, helping to boost mental wellbeing across all age groups.



St Pauls Catholic Primary School were awarded £480 towards their activity 'Creative Arts-Theatre Royal Visit' on Tuesday 7th January 2025 for children in Reception and years 5 and 6. They watched Snow White and the Seven Dwarfs pantomime. This experience provided an educational opportunity linked to classroom learning for all age groups whilst providing a fun and engaging opportunity to watch a live performance.

Victoria Road Primary and Nursery School were awarded £500 towards their project 'Victoria Road Nurture and Support.' The funding will enable the school to purchase a range of furniture and soft furnishings to make a safe, calm and welcoming space where adults and children can be provided support for any challenges that they may face either in school or outside.



St Pauls Catholic Primary School were awarded £194.89 towards their 'Chick Hatching Project.' This provided the children with an exciting, rich, hands-on learning experience as they took part in taking care of seven fertilised eggs and watched them hatch and the chicks grow. The project formed part of the children EYFS learning under multiple areas. All equipment was provided to enable this engaging experience to take place.

Small Grants

Keyham Kolts Football Club were pledged £2,800 towards their project 'Active Autism and All Girls Team.' The funding will be used to purchase kits for each team and a range of equipment to enable these two new teams to train and compete in matches. The project is aimed at improving the physical and mental wellbeing of young people aged under 16.



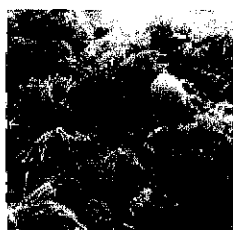
North Yard Community Trust CIO

Report of the Trustees For The Year Ended 31 March 2025



Unity Through Sport were awarded £1,545 towards their project 'Fit and Fed Through Unity.' The funding provided three free full days of sport and activities for children aged 8 to 16 with a nutritionally balanced lunch provided. The sessions took place during the school holidays and aimed to enable children to make new friends and gain mental and physical fitness and agility.

Plymouth Library Service- St Budeaux were awarded £3,725.94 towards their project 'The St Budeaux Library Community Garden.' The multipurpose social space has been created into a community garden bringing people of all demographics and ages together. The space features free wellbeing and physical activities including table tennis, quiet areas for reading and storytelling, craft and planting opportunities with hands on gardening for all ages. The produce grown will be given to local families to enjoy. This project provides a range of social, emotional, mental and physical benefits to the local community.



Art and Energy CIC were awarded £4,980 towards their project 'Growing the Mossy Carpet Artwork.' The funding supported the delivery of 17 creative and informative workshops across multiple locations, reaching people of all ages with a projected engagement of 800 children and adults. The project aims to inspire people to think about climate change and the impact we have by looking at moss and how it helps play its part against climate change. The Mossy Carpet is a piece of artwork 60 metres long which will be displayed once completed.

General Grants

Plaistow Hill Infant and Nursery School were awarded £3,000 towards their project 'Outdoor Communication Friendly Spaces.' The funding was used to purchase a range of new equipment which promotes positive interaction in a communication friendly environment enhancing the wellbeing and communication and language skills of all children at the school.



School Grants



Marine Academy Primary School were awarded a grant of £16,354 towards their project 'EYFS Outdoor Learning Improvement.' The funding will be used to purchase engaging and educational equipment and resources for young children aged 2 to 5 to support their ongoing development which includes improving gross motor skills, communication and language, social skills and providing age-appropriate physical play opportunities.

North Yard Community Trust CIO

Report of the Trustees For The Year Ended 31 March 2025

Multiyear Grants

Riverside Community Primary School were awarded a multiyear grant for a three-year period for their project 'EYFS Outdoor Learning Improvement Project.' The school plans to offer learning experiences outside the classroom, knowing how valuable these are for building skills in young people. Each class will get one free trip a year, making sure every child can join in. Activities will be inclusive, so children with disabilities can take part too. This project will provide improved health benefits, enjoyment, increased confidence levels and the opportunity to learn new skills in new environments.



Connecting Youth CIC were awarded a multiyear grant for a three-year period for their project 'Connecting Youth-St Budeaux.' The funding will support the delivery of 144 sessions in total with the delivery of two weekly open access sessions, each lasting 1.5 hours, along with a dedicated 1.5-hour boxing session. The sessions along with regular projects, trips and activities aim to be a safe space for young people to develop new skills, find support and develop their personal, social and emotional development, gaining confidence whilst enhancing social inclusion, by linking academic knowledge to real-life experiences, while also promoting cultural awareness, empathy, and appreciation of diversity and global perspectives which will give the young people a sense of belonging and reduces the levels of anti-social behaviour.

Ongoing Grants from Previous Years

As the Trust awards multi-year grants, we recognise that this creates future financial liabilities. These grants are recognised in full at the time of the award, with the total value shown in the list of grants for that financial period. Subsequent instalments are paid in future periods, subject to the applicant meeting all Terms and Conditions outlined in the grant agreement.

Application Demographic Information

The applications received during this financial period show that all ages will be impacted by the funding throughout the period with 59% (10) projects supporting initiatives for those aged under 18 and 41% (7) supporting all age ranges.

The seventeen grants awarded show that all communities within the North Yard Community Trust CIO area of benefit will be beneficiaries of the projects, activities and events funded. With funded projects, activities and events across all areas targeting children and people of all ages. Projects, activities and events normally target children and residents of multiple neighbourhoods, and the Board note that 40% of funding will be targeted towards those living in St Budeaux and Kings Tamerton, 26% will be targeted towards those living in Barne Barton, 11% will be targeting those living in Weston Mill and 23% will be targeting those living in Keyham.

The broad range of applications that have been submitted during this year shows that the impact of the Trusts funding continues to benefit a range of children, young people and adults. When assessing applications postcodes of established projects and activities help to support and show the need within the area and the Trust ensure that on the applications community needs feature as we recognise along with others the valuable impact that the community plays in shaping our services. Although we do not always have the benefit of the postcodes, we can establish the targeted areas. The Trust maintain a hands-on approach to reviewing the demographic information ensuring we reach as many beneficiaries within our communities as possible and ensuring each year all areas benefit from the funding. This year's area breakdown aligns with expected demographic patterns. With St Budeaux and Kings Tamerton having the largest population within the area of benefit followed by Barne Barton, Keyham and Weston Mill. The distribution of activities, projects, and events across each area aligns with the demographic profile of the communities.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

Evaluations Submitted During this Financial Period

Sixteen Mid Term Reports and Evaluations were agreed during this financial period. 69% (11) of the Evaluations received were from previous years and concluded during this period and 31% (5) were both awarded and concluded during this financial period.

During this period 74% (12) of the evaluations agreed were from single awards, 13% (2) were mid term reports and 13% (2) were multiyear evaluations. Of the multiyear evaluations agreed one concluded the entire funded project, and one is ongoing.

As part of the evaluation process, the Board reviews the application to ensure that funding has been used as awarded. However, we acknowledge that projects and activities particularly those delivered over an extended period, may evolve in response to feedback from service users. We believe it is essential to support the community in having a voice and actively shaping what is delivered within the area of benefit and work with applicants to ensure the funding is used to benefit those intended. By comparing the Evaluation to the Application, we can assess if the outcomes as set out are achieved and during this period all those submitting evaluations showed that they met their expected outcomes, often exceeding the number of people they work with or support within the area of benefit. The free events have shown a massive increase in attendees and whilst the Board do not ask for postcode data for these large events, we can see that participation increases each year. This shows the communities support for free projects, activities and events and feedback each year to the Trust is the communities would like more to do for all ages. 63% of those who submitted Reports and Evaluations stated that they had experienced unexpected outcomes whilst delivering the projects, activities and events with 37% achieved their outcomes with no unexpected outcomes.

Those completing the forms where appropriate inform the board of the demographic breakdown of the beneficiaries taking into account that at funded large events this is not always possible. The information submitted during this period shows 56% (9) were targeted solely at children and young people aged under 18, 6% (1) was targeted at males aged over 18 and 38% (6) were targeted at all ages. The information also allows the Board to assess if funding has been used throughout the North Yard Community Trust CIO area of benefit, the data during this period collated from postcodes shows that Keyham had the most benefit with 51% (509) of beneficiaries coming from this area, 6% (56) of the beneficiaries came from Weston Mill, 17% (179) came from Barne Barton and 26% (256) came from St Budeaux and Kings Tamerton.

The Board always welcome feedback on the impact of the funding and during this period we have received lots of positive feedback including:

"The NYCT funding enabled more to access the event and enabled high attendance and strong engagement from both residents and participating organisations."

"Without this amazing funding, the team would have struggled to continue in grassroots football, meaning that these children may not have had a football team to play for. The comments made from parents and children that have participated have been so positive and we have been able to offer our sessions to additional children."

Review of Activities and Plans for the Future

The trust has had another successful year with an increase in the number of applications received and funded from previous years, out of the seventeen funded grants 3 were from new organisations who had never applied before showing that even though the area of benefit is restricted, we are attracting new applicants to deliver services within the area. It is a testament to how hard the Trustees work to maintain a visible presence within our communities and the continued growth shows that the process we use is suitable for purpose. Although there was a reduction for the first time this year in applications for the General Grant we have seen a rise in the use of other grants, the Board will continue to look at this trend and see if we need to refine the service we provide to better fit within the needs of applicants.

Plymouth City Council Child Poverty Action Plan (2022 to 2025) mentions that one in five children currently live in poverty in Plymouth with St Budeaux and Barne Barton highlighted as a priority area where child poverty rates exceed the city's average, Kings Tamerton and Weston Mill are both highlighted as areas where targeted intervention around early years development and access to services are areas that need to be improved. Keyham continues to need support particularly from the tragic shooting in 2021 and the discovery of an unexploded WW2 bomb in 2024.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2025**

The Trust pride ourselves on going out and talking to the community and feedback has shown that free activities, project and events for children of all ages is a need throughout all of the areas, funded projects that target youth work provide a way to reduce anti-social behaviour and they inspire young people to learn, grow and succeed, providing a safe space to discuss any challenges they face and with support access help from services. The Trust acknowledges this takes time and we are committed to providing the funding needed to support projects, activities and events that show a clear benefit to this aim. During this funding period grants were awarded that will show a clear impact to children and young people with support for mental health and their wellbeing both now and in the future. Evaluations received show that at the heart of everything achieved is the wellbeing of the children and young people with lasting impacts made around improved mental health, increased confidence, improved educational opportunities and social and emotional developments along with physical benefits of keeping active.

The Adult Social Care Activity and Performance Report – July 2025 show a rise in demand for adult social care services across Plymouth with a focus on keeping adults and the communities safe with reduced budgets but increasing complex needs. This report references the neighbourhoods within the North Yard Community Trust CIO area of benefit as high priority areas due to the status of being deprived areas within Plymouth. The Plymouth Report (Joint Strategic Needs Assessment) shows again these neighbourhoods are in zones which shows a consistently higher levels of deprivation than other areas, and highlights health inequalities and reduced access to services in some areas. Barne Barton and St Budeaux are flagged for targeted investment in community health and wellbeing. This shows the Trust that the funding is needed to help improve the area, improve educational opportunities for the residents and access to groups and organisations that will provide support and advice through these challenging times.

It is through assessing our impact that we see the difference the funding is making to our communities, every evaluation we have received has talked about the increased opportunities for children and adults of all ages, the educational benefit, the improved mental, social and physical health and what underpins them all is the feedback they receive and from observations that these projects, activities and events are fun, engaging, providing families and friends opportunities to take a moment and laugh, share their worries or provide each other with support. These actions create lasting change. By providing funding that drives meaningful impact, we are actively contributing to the improvement and wellbeing of our community. Something all the Trustees strive to do.

However, we have to remember that we are still in uncertain times, where the cost of living has meant the foodbank that we currently support with a multiyear grant is still seeing high numbers accessing them weekly for support. The community have provided feedback that without free activities, projects and events they would have nothing to do as their income does not allow for this expenditure. The Trust are committed to ensuring that funding is allocated to making a difference to our communities.

Throughout this financial year we have seen that the funding we have awarded has made a difference and that is what we all want and need to see. We look forward to the next financial year and awarding more funding to impact the communities within our area. We look forward to working and talking with organisations, groups and residents and finding out what they need and promoting our funding making the process easy for eligible applicants mindful that admin takes time including collating information for grant applications and reviews and we look forward to continuing to support applicants to apply as we do now.

The future will hopefully continue to see our social media presence grow which during this financial year we have had the highest viewing figures on our posts than any other year and we are looking at how we can make posts engaging, and stand out promoting not just our work and who we fund but we have become known for promoting all free and low cost activities, projects and events in the area and we look forward to this collaborative working in the year ahead. . The more we grow our presence the more we can encourage people to attend funded projects, activities and events. We continue to look at ways to improve the website and how we can expand our reach on other social media platforms such as Instagram, thankfully we have a range of ages on the Board and that comes with a range of experience using the different platforms so we will be making use of everyone's skills to show what the Trust is achieving and to attract more applicants.

Chairperson Summary

When I stop to compile this report, I take the chance to realise what we have all achieved during this financial period. The hard work and dedication by the team of volunteers and the administration support along with the support we have had from the community, groups and organisations who see our funding as key to delivering projects within our area of benefit shows how we have grown to become trusted and valued within our communities.

Over the next year I look forward to reviewing the paperwork such as the application forms and associated paperwork with the Trustees, we will be reviewing how we attract new groups and organisations that are eligible to apply for funding, with the aim of meeting growing demand within our designated areas. By broadening engagement and raising awareness, we hope to empower more local partners to deliver impactful projects that respond to community needs.

North Yard Community Trust CIO

Report of the Trustees
For The Year Ended 31 March 2025

I know from reading all the Evaluations, reports and feedback that funded projects, activities and events go on to make a lasting impact to those delivering the service and to those using the service. I am pleased to see those delivering ongoing sessions, groups, and activities have continued beyond the initial funding period. This clearly demonstrates that sustainability is essential to creating long-term impact.

Lastly, I think it's safe to say that we have met our objectives and in doing so have made an impact to our local communities. This could not have been done without those who have applied to the Trust and engaged with us, and I would like to thank everyone for taking the time to do so. I am looking forward to more meetings, drop ins and attending events.

I would also like to extend my sincere thanks to the Board, whose members generously volunteer their time, dedication, insights, and passion to ensure the Trust not only meets but exceeds its aims and objectives. Their hard work often goes unseen, yet they consistently read extensively, attend numerous events, and play a vital role in ensuring funding is thoughtfully and effectively distributed throughout our community. I look forward to the next financial year and supporting even more people than before.

Approved by order of the board of trustees on 13/01/2026..... and signed on its behalf by:

EMiller
E V Miller - Trustee

**Independent Examiner's Report to the Trustees of
North Yard Community Trust CIO**

I report to the trustees on my examination of the financial statements North Yard Community Trust CIO (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

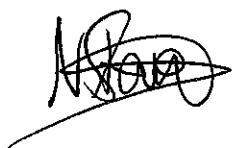
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil Stevens ACA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 14-04-26

North Yard Community Trust CIO

Statement of Financial Activities
For The Year Ended 31 March 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Charitable Activities		241,403	242,377
Investment income	2	11,611	7,825
Total		<u>253,014</u>	<u>250,202</u>
 EXPENDITURE ON			
Charitable activities	4		
Charitable Activities		<u>102,781</u>	<u>73,072</u>
 NET INCOME		150,233	177,130
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,316,994</u>	<u>1,139,864</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,467,227</u></u>	<u><u>1,316,994</u></u>

The notes form part of these financial statements

North Yard Community Trust CIO

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	9	1,364	352
Investments	10	<u>50,000</u>	<u>50,000</u>
		51,364	50,352
CURRENT ASSETS			
Debtors	11	573	336
Investments	12	75,000	75,000
Cash at bank		<u>1,363,094</u>	<u>1,194,990</u>
		1,438,667	1,270,326
CREDITORS			
Amounts falling due within one year	13	<u>(22,804)</u>	<u>(3,684)</u>
NET CURRENT ASSETS		<u>1,415,863</u>	<u>1,266,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,467,227</u>	<u>1,316,994</u>
NET ASSETS		<u>1,467,227</u>	<u>1,316,994</u>
FUNDS	14		
Unrestricted funds		<u>1,467,227</u>	<u>1,316,994</u>
TOTAL FUNDS		<u>1,467,227</u>	<u>1,316,994</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

EMiller
E V Miller - Trustee

S.Hill
S Hill - Trustee

The notes form part of these financial statements

North Yard Community Trust CIO

Notes to the Financial Statements **For The Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income is recognised in the accounts under the performance method of reporting.

Interest income is recognised when received by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed Asset Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current Asset Investments are cash on deposit or similar accounts with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments. These are held at fair value.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Legal status of the charity

The charity is a Charitable Incorporated Organisation. The liability of each member in the event of winding up is limited to £1.

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest received	<u>11,611</u>	<u>7,825</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Grants	<u>241,403</u>	<u>242,377</u>

Activity
Charitable Activities

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Plymouth City Council	<u>241,403</u>	<u>242,377</u>

Grants receivable relate to government grants.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs £	Totals £
Charitable Activities	<u>14,947</u>	<u>84,831</u>	<u>3,003</u>	<u>102,781</u>

5. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Charitable Activities	<u>84,831</u>	<u>54,307</u>

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
Art and Energy CIC	4,979	500
CROPS	7,634	7,334
Kings Tamerton Community Association	1,000	1,000
Promoting Children in Plymouth	14,924	5,540
The Tree Project CIC	478	5,838
Victoria Road Primary School	500	1,830
Colebrook SW Ltd	14,243	-
Connecting Youth CIC	9,676	-
Keyham Kolts	914	-
Marine Academy Kings	438	-
Marine Academy Primary	16,354	-
Plaistow Hill Primary	3,000	-
Pioneers Project CIC	500	-
Riverside Primary	4,245	-
St Budeaux Library	3,726	-
St Paul's RC Primary School	675	-
Unity Through Sport	1,545	-
Barefoot	-	5,345
Keyham Barton Primary School	-	13,360
Keyham Neighbourhood Watch	-	1,484
Mount Tamar School	-	4,986
Plymouth Parkour	-	2,640
Safe and Sound Wellbeing Hub	-	250
Tamar Grow Local CIC	-	3,200
Young Mental Health Foundation	-	1,000
	<u>84,831</u>	<u>54,307</u>

6. INDEPENDENT EXAMINERS' REMUNERATION

	31.3.25	31.3.24
	£	£
Independent examiners' fee	<u>2,061</u>	<u>2,100</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year there were expenses reimbursed to two trustees totalling £62. There were expenses reimbursed to one trustee totalling £196 for the year ended 31 March 2024.

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable Activities	242,377
Investment income	<u>7,825</u>
Total	<u>250,202</u>
 EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>73,072</u>
 NET INCOME	177,130
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,139,864</u>
 TOTAL FUNDS CARRIED FORWARD	<u>1,316,994</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024	953
Additions	<u>1,288</u>
At 31 March 2025	<u>2,241</u>
 DEPRECIATION	
At 1 April 2024	601
Charge for year	<u>276</u>
At 31 March 2025	<u>877</u>
 NET BOOK VALUE	
At 31 March 2025	<u>1,364</u>
At 31 March 2024	<u>352</u>

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>50,000</u>
At 31 March 2024	<u>50,000</u>

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments	<u>573</u>	<u>336</u>

12. CURRENT ASSET INVESTMENTS

	31.3.25	31.3.24
	£	£
Other	<u>75,000</u>	<u>75,000</u>

Current asset investments relate to bank deposit accounts.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>22,804</u>	<u>3,684</u>

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
Unrestricted funds			£
General fund	<u>1,316,994</u>	<u>150,233</u>	<u>1,467,227</u>
TOTAL FUNDS	<u>1,316,994</u>	<u>150,233</u>	<u>1,467,227</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>253,014</u>	<u>(102,781)</u>	<u>150,233</u>
TOTAL FUNDS	<u>253,014</u>	<u>(102,781)</u>	<u>150,233</u>

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,114,313	177,130	25,551	1,316,994
Designated Fund	<u>25,551</u>	<u>-</u>	<u>(25,551)</u>	<u>-</u>
	<u>1,139,864</u>	<u>177,130</u>	<u>-</u>	<u>1,316,994</u>
TOTAL FUNDS	<u>1,139,864</u>	<u>177,130</u>	<u>-</u>	<u>1,316,994</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,202	(73,072)	177,130
	<u>250,202</u>	<u>(73,072)</u>	<u>177,130</u>
TOTAL FUNDS	<u>250,202</u>	<u>(73,072)</u>	<u>177,130</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,114,313	327,363	25,551	1,467,227
Designated Fund	<u>25,551</u>	<u>-</u>	<u>(25,551)</u>	<u>-</u>
	<u>1,139,864</u>	<u>327,363</u>	<u>-</u>	<u>1,467,227</u>
TOTAL FUNDS	<u>1,139,864</u>	<u>327,363</u>	<u>-</u>	<u>1,467,227</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,216	(175,853)	327,363
	<u>503,216</u>	<u>(175,853)</u>	<u>327,363</u>
TOTAL FUNDS	<u>503,216</u>	<u>(175,853)</u>	<u>327,363</u>

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2025

15. OTHER FINANCIAL COMMITMENTS

The charity has made the following funding commitments:

To fund Promoting Children in Plymouth a total £46,716 over three years. £14,924 of this has now been paid leaving £31,792 remaining.

To fund Colebrook SW Limited £39,884 over three years. £14,243 of this has now been paid leaving £25,641 remaining.

To fund Connecting Youth CIC £58,056 over three years payable in 6 monthly instalments.

To fund Riverside Community Primary School £13,057 over three years payable in 12 monthly instalments.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 nor for the year ended 31 March 2024.

North Yard Community Trust CIO

Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Interest received	11,611	7,825
Charitable activities		
Grants	<u>241,403</u>	<u>242,377</u>
Total incoming resources	253,014	250,202
EXPENDITURE		
Charitable activities		
Wages	14,605	14,585
Sundries	342	181
Grants to institutions	<u>84,831</u>	<u>54,307</u>
	99,778	69,073
Support costs		
Management		
Insurance	417	367
IT costs	102	395
Depn of fixtures & fittings	<u>276</u>	<u>117</u>
	795	879
Finance		
Bank charges	147	84
Governance costs		
Independent examiners' fee	2,061	2,100
Legal fees	<u>-</u>	<u>936</u>
	2,061	3,036
Total resources expended	<u>102,781</u>	<u>73,072</u>
Net income	<u>150,233</u>	<u>177,130</u>

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 March 2024
for
North Yard Community Trust CIO

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

North Yard Community Trust CIO

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For The Year Ended 31 March 2024

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North Yard Community Trust CIO

Reference and Administrative Details
For The Year Ended 31 March 2024

TRUSTEES	E V Miller S Hill C J Gillard (resigned 31.1.24) K Sproston (resigned 23.5.24) S J Carr Cllr G Wheeler (resigned 19.5.23) Cllr B Patel (resigned 19.5.23) Cllr M A Coker (resigned 23.5.24) Cllr T Tuohy (resigned 23.5.24) Cllr J McCarty (appointed 23.5.24) Cllr A Freeman (appointed 23.5.24) Cllr K J Taylor (appointed 23.5.24) R J Manning (appointed 19.9.23) Cllr J Dingle (appointed 22.5.23)
PRINCIPAL ADDRESS	Plymouth Science Park Derriford Plymouth PL6 8BX
REGISTERED CHARITY NUMBER	1171099
INDEPENDENT EXAMINER	TC Bromhead Limited Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
TRUST ADMINISTRATOR	Caroline Perry
BANKERS	Lloyds TSB Bank plc Raleigh Street Derry's Cross Plymouth

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

The North Yard Community Trust CIO is a general grant giving charity which was set up to manage £150,000 a year for 25 years for the promotion of any charitable purposes for the benefit of the communities in the neighborhoods of Barne Barton, St Budeaux, Kings Tamerton, Weston Mill and Keyham. The area of benefit as defined by the map.

The North Yard Community Trust CIO is a Charitable Incorporated Organisation and is registered with the Charity Commission: Number 1171099. Registered in England and Wales.

The Charities Objectives

The objects of the North Yard Community Trust CIO are to advance the following purposes for the benefit of those within the area of benefit as defined by the map: which is available on our website or upon request:

- The promotion of any charitable purposes for the benefit of the communities in the neighborhoods of Barne Barton, St Budeaux, Kings Tamerton, Keyham and Weston Mill in the City of Plymouth.
- In particular the advancement of education, citizenship and community development, the protection of good health both mental and physical and the relief of poverty and sickness.

Structure, Management and Governance

Our history

The North Yard Community Trust was formed on 17th December 2012 as a company by limited guarantee not having share capital and having charitable status. On 1st December 2016 the Trust applied to the Charity Commission to become a charitable incorporated organisation (CIO) of the same name (North Yard Community Trust) and this was formed and formally agreed on the 12th January 2017.

The North Yard Community Trust CIO is governed by a constitution of a charitable incorporated organisation, whose only voting members are its Trustees. The purpose of the North Yard Community Trust CIO is to award grants that meet the criteria and maintain financial stability for the charity both now and in the future and to continue to meet the charities objectives.

The Board

The Board is made up of up to eleven Trustees who represent each of the communities in the area of benefit.

Of the eleven Trustees, seven places are allocated for Resident Trustees and four for Councillor Trustees.

The criteria for both allocations are:

Resident Trustees - up to seven Trustees are selected from the areas served by the Trust.

The breakdown of allocated positions by area is:

- One person representing Keyham
- One person representing Weston Mill
- Two people representing Barne Barton
- Three people representing St Budeaux and Kings Tamerton.

The Resident Trustees must live in the area they would like to represent if applying for a vacant position, or do represent if they are currently Trustees.

Councillor Trustees - up to four Trustees are appointed by Plymouth City Council at their Annual General Meeting each year.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

The breakdown of allocated positions by area is:

- One Councillor who is elected and represents the ward of Ham - for Weston Mill.
- One Councillor who is elected and represents the ward of Devonport - for Keyham.
- Two Councillors who are elected and represent the ward of St Budeaux - for Barne Barton, St Budeaux and Kings Tamerton.

All Trustees are registered with the Charity Commission once they join the Board and, as part of their introduction, are expected to meet with either the Chair or Vice Chair to ensure they are aware of the Trust's aims and objectives and the manner in which the Trust carries out its responsibilities. The new Trustees, as part of their training and induction, are provided with copies of all policies and procedures.

The North Yard Community Trust CIO currently has eight Trustees at the end of this financial period with all four nominated areas having a representative. Of this number four are Nominated Trustees and four are Resident Trustees. This number enables a wide range of views when discussing all Trust business. There are three vacancies currently; one for Barne Barton and one from St Budeaux and Kings Tamerton and one for Keyham.

Management and Governance

The Trustees are responsible for the management of the Trust and hold regular meetings in order to consider grant applications. These are held bi-monthly in the months of: January, March, May, July, September and November. There are four grants available for projects, activities or events that will benefit the communities within the North Yard Community Trust CIO area of benefit.

These are:

- The Community Grant: this is a grant of up to £500 and can be applied for up to three times a year.
- The Small Grant: this is a grant of up to £5,000.
- The General Grant: this is a grant of any amount larger than £5,000.
- Multi Year Grant: this grant can be awarded for a period of up to three years.

Organisations cannot hold more than one Small, General or Multi-Year Grant at any one time, however, organisations that are in receipt of a Small, General or Multi Year Grant may also apply for a Community Grant.

An organisation applying to the Trust for another Small, General or Multi-Year grant must ensure that the evaluation for any previous grant has been completed and agreed by the Board.

- Grant Pledge: this is for applicants who are applying to the Trust for a portion of the expected costs for their project or activity and are either awaiting the decision from multiple funding sources or are continuing to fundraise to meet the expected costs. The Board will inform the applicant using a Grant Pledge Letter of the amount allocated to the project or activity. Once all funds have been secured a Grant Pledge Release Form is completed by the applicant and funding will be transferred.

During an application meeting, the Board may also discuss grant evaluations or any other business, as required, and time allows

On the alternative months of February, April, June, August, October and December the Board schedule an administrative meeting. These meetings, however, may be cancelled if not required and application meetings may be extended to include other business as needed, to ensure we follow the best practice expected of the North Yard Community Trust CIO. During an administrative meeting the Board will also review and agree any grant evaluations which have been submitted. The Board will also review policies, ensuring that Trustees are kept up to date with developments in charity practice and regulations on an ongoing basis as required, with a minimum review of once a year.

During meetings, the Board may be informed of any visits to a successful applicant's project, event or activity, or schedule which Trustees will accept an invitation to visit a project, activity or event. The Board will also discuss any other business which may have arisen. The Board also use the administrative meetings, at least once a year, to review and refine the application process, reflect on the service we provide and consider how this could be improved. The Trustees continually look for ways to improve the service we provide and listen to feedback. Trustees will take every opportunity to implement improvements and reflect on the objectives of the Trust, how they can continue to meet them, review how the Trust can encourage more applicants to apply and how best to advertise the Trust, in order to ensure that the funding is maximising every opportunity for the communities we represent.

The Trustees hold an Annual General Meeting in order to adopt the Annual Report and Accounts and to carry out a formal review of the fulfilment of the charity's aims and objectives, policies and investment performance over the year.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

A full day to day administrative service is provided by Ms. Caroline Perry who receives and handles all enquiries, ensuring they are referred, if necessary, to the Chair for further advice and guidance. The Chair works with Ms. Perry to ensure that all paperwork associated with applications and evaluations received by the Trust are completed correctly, with all required documents submitted, before sending to the Board for them to review prior to a meeting. Ms. Perry is the first point of contact for the general public wanting to make enquiries and she is able to provide further details of other organisations who provide grant writing support to ensure that all potential applicants are supported through the process when required.

The Chair and Ms. Perry hold regular drop ins to enable those wanting to apply to come and ask questions specifically regarding the North Yard Community Trust CIO funding streams however, should these dates not be convenient, meeting dates can be booked in advance by those wanting to apply. The North Yard Community Trust CIO do not employ Ms. Perry, the Plymouth Drake Foundation are the principal employers and the North Yard Community Trust CIO contribute half of her salary costs for providing administration to the Trust.

The Trust continues to amend and refine our application and evaluation processes to ensure best practice at all times.

The Trusts accounting arrangements and all reporting are made by the Treasurer with the support of two Trustees. Financial Reports are provided at every meeting to ensure transparency and clear accounting responsibility. An accountant is employed to ensure the Trust meet all legal responsibilities.

The website is hosted by Mr. Tim Cadoux at Story Connect. Two nominated Trustees and Ms. Perry are responsible for the management of the website. Ms. Perry oversees the day-to-day management, ensuring the site is kept up to date with details of grants awarded, vacancies on the Trust, details of the application process and any case studies submitted. On the website we also provide Guidance for Funding, all application forms and the Terms and Conditions, which can be downloaded in packs for each specific grant.

The Trust also utilises social media, primarily Facebook and Twitter, and we encourage successful applicants to tag us in their posts. We provide up to date information regarding the grants available, submission dates for all applications and meetings dates. We also share other funding that is available and which may be of interest to our communities. The Trust will also use the page to advertise activities and events that are happening in the local areas which may be of interest and benefit to the communities within the NYCT CIO area. The diversity of the posts on the pages has had positive feedback and the number of people reached has continued to grow each month.

The Trustees have also been attending events within the local community during the last year, where we were able to provide information about the Trust. This has enabled the Trust to meet potential new applicants, talk about funding and share information about the work that we undertake. This has been very positive and has increased the audience on social media. This year has seen an increase in applications which may, in part, be as a result of this.

Trustee Recruitment

There is a recruitment process in place for recruiting new trustees. Application forms and associated paperwork, along with the recruitment process, is reviewed each year by the Chair and presented to the Board to ensure best practice is at the heart of our work. Vacancies for positions available on the Board are advertised using a number of avenues to ensure we include all of those within our communities when advertising and not just limit the advertising to one source. Those wishing to apply are requested to email or call Ms. Perry as the first point of contact who will send the applicant a Trustee Vacancy Pack which explains who we are and what we do and includes the expected commitment we require from Trustees so those applying are aware of the responsibility and commitment they need to make before applying to join the Board. The candidate can request to meet with a member of the Board to discuss any questions they have prior to completing the form if required.

Upon receipt of an application(s) the Board review the application(s) at the next scheduled meeting. A decision is made and a candidate(s) may be requested to attend the next stage which is an informal interview. This gives the applicant the opportunity to ask questions and find out more about the Trust. Upon completion of the interview and after receiving two references the Board will discuss if a candidate has been successful at the next scheduled meeting and, if so, a formal offer of a position is made, effective from the date of the next meeting, but only if the training and induction has been completed. All new Trustees serve a six-month probation period whereby both the Board and the new recruit are able to ensure that the new trustee is able to embed the ethos of the charity, has the skills required and fully meets the expectations of a charity trustee, whilst also having the time to fully commit to the Board. During this time support is given along with regular reviews allowing the new trustee adequate opportunity to train and reach a potential whereby they can along with existing trustees ensure the North Yard Community Trust CIO reaches its full potential and achieves its objectives.

North Yard Community Trust CIO

Report of the Trustees For The Year Ended 31 March 2024

Policies and Risk Management

The Trustees are satisfied that appropriate policies, procedures, checks and systems are in place in order to mitigate exposure to major risks, and to ensure that the Trust operates in accordance with all legal responsibilities. The Chair, along with the Vice Chair, review operational risks and policies on an ongoing basis and these are formally agreed by the Trustees at their annual meeting or at any other meeting when an update is required.

The principal risks relate to operational risks in terms of grant making, investment performance and reputational risk for the charity.

Operational Risk: There is a risk of the Trust not receiving grant applications and therefore not being able to carry out its charitable objectives. However, as an area of high deprivation, and with those eligible to apply for grants finding that operational costs are rising and not reflected in their income, the Trust is confident that this risk is minimized. In an area of diverse communities, the Trust is confident that it is able to reach people of all ages, genders and backgrounds and this is reflected in the applications we receive.

By using all available avenues to advertise the grants, requiring all successful applicants to acknowledge the funding on all printed materials, having the platforms on social media for successful applicants to tag us in their posts relating to the funded projects, activities or events and by attending events and visiting funded projects and activities, the Trust ensures it is a visible presence in our communities. Successful applicants are shown on our website and social media and we use opportunities such as drop-in sessions to promote the Trust and what we do. The Trust will refer those requiring support with grant writing to organisations who provide free support, ensuring that the grants we provide can be accessed by all those wanting support in our areas.

There is also a risk of grants not reaching the intended beneficiaries. The Trust, therefore, provides clear guidance prior to the application stage by requesting that all applicants read the Guidance for Funding. The Trust has clear Terms and Conditions which must be read and signed by two authorised individuals on behalf of the organisation before any grant can be awarded. Any changes to the project or activity which includes changing the beneficiaries or use of the grant must be agreed by the Trust prior to commencement, therefore minimising the risk of the funding not reaching the beneficiaries it was intended for.

Where the Trust requires additional Terms and Conditions for the grant funding the applicant must read and sign those Additional Terms and Conditions prior to receiving any funding. Items that the Trust will and will not fund are listed on the Guidance for Funding and the area of benefit is clearly identified both in the guidance and via a map which is available both on the website and on request. There is also a section on the application form clearly stating the limited area of benefit and requesting that if a project, activity or event is already running that postcodes of existing users be supplied. It also states that postcodes will be required for the evaluation giving applicants every opportunity to understand that the Trust requires this information to be submitted. During both the application and evaluation stage postcodes must be supplied to ensure that the funding is used to benefit the communities that the North Yard Community Trust CIO represents. Bank account details are confirmed before a grant payment is made and the payments will only go to a registered account in the name of the organisation applying. We also require a full financial breakdown with receipts and/or invoices to show where the funding has been used which needs to be submitted with the evaluation. For multiyear grants there is a mid-term report to be completed at the midpoint of each year (i.e., after 6 months of being awarded) and an evaluation has to be submitted before the next period of payment will be released. The Trust do not award grants that are for funding individuals. The risk that the grant is not used for the agreed purpose awarded by the Trust is monitored by the use of the evaluation form and mid-term report, where applicable, and will be checked against the original application and any award made. It is made clear on the Terms and Conditions, including if applicable the Additional Terms and Conditions, award letters and all guidance that permission must be sought from the Board prior to any deviation in the use of the grant. Where the grant is used for purposes other than the agreed use it is clearly stated that the return of the grant or a portion of the grant may be requested.

Another operational risk is applicants not submitting an evaluation or mid-term report alongside all financial evidence for the use of the grant. As per the Terms and Conditions, which must be signed by two authorised individuals within the organisation, failure to provide the requested information will result in the request for the return of the grant where appropriate. When receipts and/or invoices are not submitted to show the use of the grant, the Board reserve the right to request the return of any part of the grant for which there is no financial evidence. This is clearly stated in the Terms and Conditions. There can be no further applications for grant funding agreed by the Trust whereby there is an outstanding evaluation by any organisation. For multi-year grants no subsequent funding is released until the Trust has received and agreed the previous funding period's evaluation. All applications are screened and checks made to ensure that all requested information and paperwork is submitted before the application is discussed by the board. The Trust require two unrelated signatories to countersign all paperwork, constitutions must be submitted where applicable, the registered address and a company registration number or charity number must be given on the application form and bank accounts must be in the organisation name. Any quotes submitted for building/remedial work or the purchase of items must be with a registered business. These checks enable the Trust to ensure that the organisational risk to the Trust is well managed.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

Investment: The Trustees regularly review the performance of investments. As part of the review the Trustees review any reports produced by those the Trust invests in. The Trust accept the inherent risk that may result in some years whereby the investment portfolio declines in value but reviewing the performance of the investment ensures we are confident in the allocation of these funds. There is a policy for Investments and clear criteria for all new potential investments.

Financial: Where a Multi-Year Grant is awarded, the full amount awarded is acknowledged in that financial period and ringfenced until the funding has been utilized. This ensures that the awarded funding will always be available once awarded to the applicant. The Trust also have adequate insurance cover with Policy Bee which is reviewed each year prior to the policy being reviewed. The Trust also review at the renewal time other insurance providers to ensure that we receive the best policy and cover for the Trust. The Trust clearly show all expected outgoings for each financial period on the Treasurer Reports and this ensures that the Trust are fully aware of the financial expectations throughout the year.

Reputation: Best practice is at the heart of all of our work and we endeavour to ensure that all contact with the public and applicants is done in a professional and courteous way. The Trust maintain a positive and confident approach in all interactions with the public and applicants and will visit projects, events or activities that are funded when able to. Trustees are informed and knowledgeable of our practices and procedures and can offer clear advice when requested on how to apply and what we fund, when interacting on behalf of the Trust. All public statements go through the Chair to ensure that we maintain a professional and consistent approach to publishing anything about the Trust in the media. The Trustees are also local residents and some work within the local area; this provides the opportunity to be fully appraised of events which give rise to unwelcome media attention and hence a reputational risk.

Safeguarding: The Trust has a Safeguarding Policy which is aimed at protecting not just the Board members but also beneficiaries of our grants. The Trustees require applicants to have an up-to-date Safeguarding Policy and procedures in place which they must confirm on the Application Form. The Trust also require applicants, where applicable, to confirm that DBS checks are up to date.

Conflicts of Interest/ Conflict of Loyalty: The Trustees have in place a detailed Policy regarding Conflicts of Interest or Loyalty. This Policy clearly explains the impact of this in terms of grant making decisions. The conflicts are managed with proper procedures in place which all Trustees are aware of and adhere to.

Environmental: All applications are completed electronically and the Trustees receive all their meeting documents electronically, thus reducing the need for paper and printing. The Trust look to ensure as far as possible that we look at our carbon footprint and do all that we can to reduce the impact on our environment.

Income and Grant Making Policy

Principal Funding

The principal funding for the North Yard Community Trust CIO comes from a Section 106 agreement between MVV Environmental Devonport Ltd and Plymouth City Council. This agreement is for a period of 25 years and will conclude in 2037. The funding amounts to a minimum each year of £150,000.

Going Concern

The Trustees are confident that the North Yard Community Trust CIO will have adequate resources to continue in operational existence. Up until 2037 under the agreement with MVV Environmental Ltd and Plymouth City Council the Trust will receive an annual payment. Provisions are being made to create an endowment that should ensure that the objective of the trust to give out grants can continue after this time. With that in mind the Trustees are happy that the charity is a going concern and the report and accounts have been prepared on this basis.

Grant Making Policy and Procedures

The North Yard Community Trust CIO continues to accept applications from organisations who meet the criteria which is taken into consideration when assessing applications. No applications from individuals are considered. The Trust only considers applications from organisations whose proposed event, activity or project will benefit the communities of the North Yard Community Trust CIO area of benefit. All applicants at both the application stage, if it is an existing project or activity, and at the evaluation stage must provide postcodes to enable the Board to satisfy itself that the funding will be used to benefit the communities from within the North Yard Community Trust CIO area of benefit.

The Trustees aim to keep the application process simple and streamlined with 100% of applications submitted electronically during this financial period.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

Step by step guidelines as to how to apply to the Trust, criteria for funding, information on how to submit the application and what should be submitted with the application can be found in the named grant packs which are available on the website or on request by email or phone. The process is explained clearly on the website and feedback received from applicants is that the process of applying is straightforward and clear. The Trust requires an accurate breakdown of all costs, and for material items of over £500 or for building work the applicant must submit three quotes from a professional regulated company. For projects and activities where the cost is over £5,000 the Trust requires a project plan. The Board welcomes match funding for projects, activities and events and request that letters of support from those providing funding, or whom they are working with, be supplied with the application.

All application forms, along with terms and conditions, and relevant information specific to each grant can be downloaded from the website www.northyardcommunitytrust.org.uk and are located in the named pack for each grant type.

All successful applications are listed on the website along with details of the project, activity or event for which the Trust provided funding.

All applications are considered on an individual basis. The Trust will not consider funding requests made by organisations that are reapplying for a grant where there is an outstanding evaluation which has not been agreed by the Board. The Trust will consider awarding grants over a longer term of up to three years with the condition that all reports and evaluations are completed and agreed by the Board before the transfer of the next period of funding. Wherever possible visits are made by the Trustees in order to see the impact that the funding has had on the beneficiaries and how the funding has enhanced the organisation. Regular contact is maintained with recipients of grants for monitoring.

The applicants complete the Terms and Conditions at the application stage and, unless there are Additional Conditions attached to the grant award, once a decision is made by the Board the applicant is informed within 5 working days and the funding is transferred to the nominated bank account in the organisations name. This makes the process quick and easy for applicants. Where additional conditions are attached to the grant, the applicant is sent an Additional Terms and Conditions Form to read and sign which clearly states what the funding can be used for and the amounts allocated by the Board. No funding can be transferred until the Chair or Vice Chair has received this form back and confirmed that the form has been correctly completed. For all successful applicant's payment is made via online banking and this requires two authorised signatories to authorise the payment on behalf of the Trust.

Where an applicant has not secured the full amount required for the proposed project, activity or event the Trust may agree a Pledge. When this happens, the applicant is informed of the Board's decision via a Pledge letter. Once the applicant has successively acquired the match funding, they inform the Board by completing the Pledge Release Form. The Trust will then release the payment.

Unsuccessful applicants are informed of the Board's decision and cannot apply for the same project, activity or event within six months, unless there are exceptional circumstances.

Once applications are received, Ms. Perry and the Chair ensure that all required information is received from the applicant, and the form is correctly completed and signed. Once that is done the applications are sent to the Trustees who follow an established process. The applications are listed on the agenda and sent to the Trustees in advance of the meeting.

A 'Declaration of Conflict of Interest and Conflict of Loyalty' is an agenda item at every meeting. It is during this part that any attendee makes a declaration for a conflict of interest or loyalty with any person or organisation associated with any grant application or grant evaluation. The policy is sent to all new Trustees and forms part of their training; existing Trustees review this policy once a year. The policy clearly sets out what a Conflict of Loyalty and Conflict of Interest are and the importance of declaring any interest. The policy also clearly sets out the procedure used during meetings where a conflict of interest arises. Once a Conflict of Interest or Loyalty is declared the Trustee(s) concerned do not take part in any discussion and are asked to leave the room whilst the Board discuss the item and make a decision. For online meetings any Trustee(s) with a Conflict of Interest or Loyalty are removed from the meeting and readmitted once this part is completed.

Evaluations and Monitoring

All applicants who are awarded grants should complete a grant evaluation form within one month of the end of the project, activity or event. All funding must be used within a 12-month period from the date of the grant awarded unless an extension is agreed by the Trust. A full evaluation, along with financial evidence of the use of the grant, must be sent to the Trust. The receipts and invoices must show a date, a business name, the items brought and the amount.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

Where a Multi-Year Grant is awarded, the applicant must submit a Mid Term Report after month six and complete an evaluation for the end of the first year of the project or activity. Once the board has reviewed the evaluation and is satisfied that the project or activity is meeting the objectives set out, reaching the intended beneficiaries' and is using the expenditure as awarded, then the next payment is released. They follow the same procedure for each subsequent year. The Board encourage the applicants to review their project or activities during this time and review their objectives and whether these have been successfully reached or if they need to be adjusted as projects do change organically over the course of time. The Board also request that a financial review is completed and, on the evaluation, there is a section on changing the use of some funding as the Trust recognise that the needs over the period of time may change. The Trust endeavor to support all applicants to succeed in their projects and activities and provide all necessary support as required.

Trustees endeavor to visit projects, activities and events funded by the North Yard Community Trust CIO. Trustees consistently identify the task of visiting projects as bringing intrinsic value to both their role and the ongoing work of the Trust as well as fostering good relations in the community. The Trust understands that sometimes applicants need to adapt their projects, activities or events and we are fully committed to supporting our applicants to deliver their projects, activities or events to benefit the communities they are targeting and to meet their aims and objectives. All applicants are responsible for ensuring approval to change the use of any grant expenditure is given by the Trust in advance of the funding being used for anything not awarded on the original application.

Achievements and Performance

Applications continue to be received throughout the year supporting the current operating procedure whereby Trustees meet bi-monthly to consider applications. Our processes are effective in ensuring all information is collected and presented to the Board and that meeting the objectives of the Trust remains a priority when decisions are made. At times during the screening of the applications questions need to be asked to garner further information to support the application and this is done in advance of the meeting to ensure the Trust have all information available to them when making decisions.

The Board continues to promote the Trust and the four grant streams available and this is recognised in the rising number of those enquiring about grant funding for projects, activities and events. This year the number of applications received has risen from the previous year by 57%. Applications received this year included the enhancement of community spaces, events to bring the community together, to support young people taking part in different sports, to further the educational opportunities for young people, environmental awareness, mental health workshops and to bring our diverse community together in groups with a variety of activities. The Trust funded projects, activities and events that benefitted everyone in the community of all ages, genders and ethnicity. The funding has benefitted not just those directly involved with the projects, activities or events but also indirectly benefitted those around them meaning the funding has had a wide impact on our community. The funding is making a difference to communities across the area by working with a range of ages, genders and backgrounds and we see that the benefit has been widespread, and not isolated to any one group. The impacts of the projects funded have had many benefits to the communities including educational benefit, social and emotional benefit, well-being and physical benefits.

In total for the accounting period of 1st April 2023 to 31st March 2024 the Trust received 17 applications totalling £207,056.47. Of those 17 applications, 15 were successful and were awarded funding with a total of £140,286.24. The amount of £108,203.20 is ringfenced for 3 multiyear grants.

Of those awarded grants 12 were single grant awards and 3 were multiyear grants.

During this financial period, applications were received for all four of the available grant categories. The Trust saw an increase in the use of all four grants from the year before.

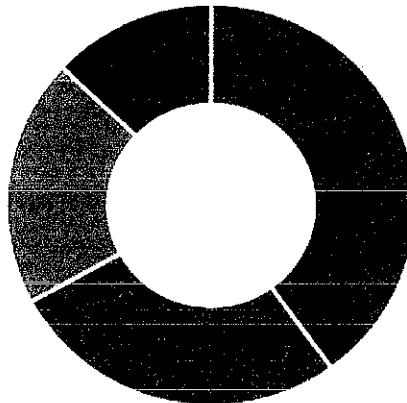
The breakdown of grant types for this reporting period was:

- Six Community Grants (40%)
- Two Small Grants (13%)
- Four General Grants (27%)
- Three Multi Year Grants (20%)

North Yard Community Trust CIO

Report of the Trustees For The Year Ended 31 March 2024

Type of Grants Awarded



■ Community Grants ■ Small Grants ■ General Grants ■ Multi Year Grants

List of grants agreed during the period 01/04/2023 until 31/03/2024

The following organisations were awarded a grant during this period:

Community Grants

- Kings Tamerton Community Centre were awarded £500.00 towards their Family Fun Day which was held in August 2023. This free event brought the community together and was open to everyone living in the local area. They had free activities for both adults and young people throughout the day and free evening entertainment. The event was led by the volunteers who support and run the centre.
- Safe and Sound Wellbeing Hub were awarded £250 towards the affiliation of boxers in the local area. The funding enabled local young people to take part in the sport helping to improve their health and wellbeing, confidence and self-esteem.
- Art and Energy CIC were awarded £500 towards their project How to Bury a Giant. This project used art and creativity to encourage conversation about small environmental action, share ideas and celebrate progress. Those taking part learnt about mosses and their impact on the environment and they were able to contribute towards a large piece of art which is being installed in the Theatre Royal.
- Kings Tamerton Community Centre were awarded £500 towards their 40th Anniversary Celebration. The centre has been serving the community for 40 years and the funding was used to bring the community together to celebrate this achievement. The event was held during the day where there were free activities for families and in the evening where entertainment was provided to bring people together to celebrate.
- Bounce Playzone were awarded £500 towards equipment/games for the youth group which used the venue each week. The project aimed to provide a space for young people to interact and take part in different activities.
- The Tree Project CIC were awarded £500 towards a Mossy Adventures trip for the Wellbeing Warriors Youth Group. The children have an active interest in nature and the outside and this activity was to build on their educational knowledge of the outside world and how important nature is to climate change.

Small Grants

- Victoria Road Primary School were awarded £1,830.00 towards a new Nurture, Reading and Music Room. This funding allowed the school to rejuvenate the area and provide new equipment which will enhance the educational opportunities for young people.
- Youth Mental Health Matters were awarded £1,000.00 to deliver mental health assemblies and workshops in local schools in the North Yard Community Trust CIO area of benefit. Providing young people with the opportunity to explore neurodiversity and the impact they all have on each other.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

General Grants

- Plymouth Drake Foundation were awarded £5,400.00 towards the Farms for City Children project. This enabled two year 6 classes from schools within the North Yard Community Trust CIO area of benefit to go on a five-day residential at Nethercott Farm. This provided a variety of new educational opportunities for the young people.
- Plymouth Parkour were awarded £2,640.00 towards a 12-week project run in Barne Barton. This project was for young people in the local area to take part in the sport for free once a week. The project aimed to create a positive and lasting impact empowering young people to lead healthier lives and build connections with each other.
- Mount Tamar School were awarded £4,981.51 for their outdoor education project. This will enable the young people to experience different sports both on land and in the water. Providing educational opportunities for the young people attending the school.
- Keyham Barton Catholic Primary School were awarded £13,360.00 towards rejuvenating the library space and to purchase new resources for this space to increase the educational opportunities for the young people attending the school.

Multi Year Grant

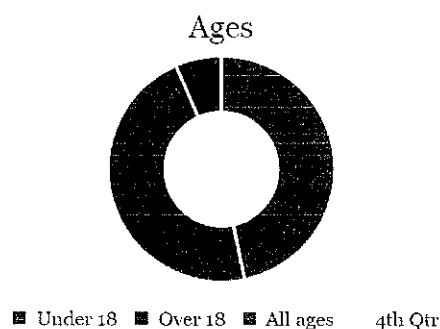
- Community Regeneration Outreach Project (CROPs) were awarded £21,603.20 over 3-years for their Food Bank. This funding will enable the local community to access food and necessary emergency products such as hygiene items to support their family.
- Colebrook SW Ltd were awarded £39,884.00 over 3 years to run a Wellbeing for Men group, focusing on practical activities including crafts, gardening, and cooking whilst creating a safe comfortable environment with opportunities to discuss a range of topics including mental health and wellbeing.
- Plymouth Drake Foundation were awarded £46,716.00 to bring the Dolly Parton Imagination Library to the NYCT CIO area of benefit. This project will gift a book to be delivered every month directly to the home of every child from the age of 2 up to 5 years. This project aims to provide an educational benefit to those receiving the books and also provides an opportunity for parents to engage in their children's learning for those who need support with their reading.

Ongoing Grants Awarded from Previous Years

The North Yard Community Trust CIO can award multi-year grants. This means future liabilities have been created. The Trust recognizes multiyear grants in full at the time of the award. Where a multi-year grant is awarded the full value of the grant is shown in the list of grants for that financial period whereby the next instalment of the grant has been paid, alongside the remaining award granted subject to meeting all conditions.

Demographic analysis of grants agreed

The applications received during this financial period show that the funding from the Trust will impact all ages. There are seven projects targeting those aged under 18, one project is targeting those aged over 18 only and seven projects, activities or events are for all ages.



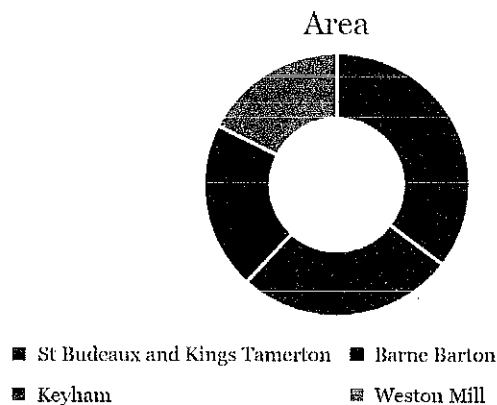
North Yard Community Trust CIO

Report of the Trustees For The Year Ended 31 March 2024

Geographical analysis of grants agreed

The fifteen grants awarded by the Trust have benefitted all of the communities within the North Yard Community Trust CIO area of benefit. The breakdown of the projected areas of beneficiaries' reach is as follows: 35% have listed St Budeaux and Kings Tamerton as their target areas, 21% have listed Barne Barton as a target area, 26% have listed Keyham as a target area and 18% have listed Weston Mill as a target area.

The Trust is satisfied that the funding is reaching all of the communities within the North Yard Community Trust CIO area of benefit.



Evaluations submitted during the period 01/04/2023 to 31/03/2024

The Trust received twelve full evaluations during this period which showed that all areas within the North Yard Community Trust CIO area of benefit had beneficiaries' that attended the project, activities or events. Of those Evaluations received one was for a Multi-Year Grant and the rest were one off grant and all were agreed by the Board. Of those that submitted evaluations the Trust has reviewed the impact of the funding and from the information submitted established that 45% of the funding was used for beneficiaries aged under 18, 10% of the funding was used for those aged over 18 only and 45% of the funding was used for beneficiaries of all ages which includes those aged 0-17 and 18 and over. The funding was used throughout all of the North Yard Community Trust CIO area of benefit with 27% of beneficiaries' coming from St Budeaux and Kings Tamerton, 27% coming from Barne Barton, 23% coming from Keyham and 23% coming from Weston Mill.

Of all those who submitted evaluations eleven achieved the objectives they set out to achieve at the start of the project and one changed their objectives as the project changed during the period of the funding. All the funding helped to improve mental health and wellbeing, physical health and improved educational opportunities for those attending the project, activity or event.

The board welcome feedback from those who receive funding on the impact that the funding has had and the feedback received during this period includes:

"Thank you! Due to your support with these development activities the project has grown significantly and will continue to do so."

Art & Energy CIC

"We are extremely grateful for this grant; without this we would never have been able to provide a space like this for the children of Plaistow. It has really enthused a love of reading and has provided a space for other learning activities for children to experience."

Plaistow Hill Infant and Nursery School

North Yard Community Trust CIO
Report of the Trustees
For The Year Ended 31 March 2024

Financial Review

Reserves Policy

Whilst the North Yard Community Trust CIO has low overheads the Trust does have financial reserves in order to be able to meet its objectives both now and in the future.

The Trust takes into consideration expected income and expenditure prior to a decision on the exact level of reserves to be held. In any event immediate reserves are not expected to fall below the amount of funding required to commit to all multiyear grants that have already been agreed. As of the 31st March 2024 this figure is £108,203.20 for three multi year grants awarded during this period.

As of the 31st of March 2024, committed outgoings relating to costs incurred by the Trust in carrying out our activities is £16,812.00. This figure takes into consideration all allocated expenditure for the accounting period that will be required as a minimum to cover expenses.

There is an amount set for investment and the Trust is aware that the Section 106 funding will cease in about 13 years and is looking to be able to create a legacy fund for the future.

The Trust is aware of the high reserves and discussions are ongoing on how the funding can be used in the area of benefit.

Return of grants not used for intended purposes

The Trustees check that all funding has been used as intended in the application and agreed by the Board. This is done by a rigorous process of checking applications against evaluations and all receipts and invoices which are submitted to evidence the use of the grant. The Terms and Conditions are clear that if a grant is no longer required even if only in part, then the grant or part of the grant not used must be returned to the Trust. The Trust also make it clear that any expenditure on items not awarded and agreed by the Board during the application stage or at a later date may also incur the return of all or part of the grant awarded.

In the financial period of this report Bounce Playzone no longer required the grant funding for the project and returned the full amount of £500 to the Trust.

Investments

The North Yard Community Trust CIO currently have £50,000 invested with Plymouth Energy Cooperative which produced a yield during this reporting period of £2,000. The Trust has ringfenced £255,630.58 for potential investments to build up funding which will enable the Trust to continue beyond 2037, when the current funding ceases.

Review of Activities and Plans for the Future

The Trust continue to work towards ensuring all those working within the communities of the North Yard Community Trust CIO area of benefit are aware of the funding available and how to apply. The Trust has seen a 57% increase in the number of applications received this year and it is a testament to how hard the Trustees are working to ensure that information about the Trust is circulated in the public domain, not just to organisations but schools and other community groups who are eligible to apply. The Trust has seen a rise this year in organisations applying for funding for the first time, with 33% of grants awarded during this financial period going to organisations who have never been awarded funding from the Trust before. The applications have been spread across all funding streams available and the Trust are confident that we have made the process as easy as possible, including providing support and signposting to organisations such as Plymouth Octopus Project who can help with the completion of grant forms.

The area of benefit includes areas of high deprivation and this impacts the work being undertaken in our communities. The ever-increasing effects of the increasing cost of living and the increasing costs for schools, community groups and organisations mean that those working with the communities in the area of benefit are experiencing higher costs and finding less financial support than ever before. The importance of free and low-cost activities has been more important now than ever before, as those attending groups, whether it is the adults themselves or children, have less income to afford to attend projects, activities and events. The importance of mental health and wellbeing by ensuring access to free, or low-cost activities, has been hugely important to families and individuals and the Trust has seen an increase where a focus includes mental health and wellbeing alongside the physical or educational benefit to projects, activities and events.

Schools and organisations working in the local area work with those in the community to look to the future and to how we can thrive together and support each other, and this underpins every application that we see. We hope to see a continued rise in applications in the coming year and will do everything we can to ensure that those eligible are aware that they can apply and to make the process as easy as possible for them in order to access funding. The Trust will continue to put best practice at the heart of our work and ensure that we continue to respond promptly to applications for funding.

North Yard Community Trust CIO

Report of the Trustees **For The Year Ended 31 March 2024**

Social media continues to be a good avenue to promote the Trust and the work undertaken, along with events, activities and projects in the local area. We have seen a rise in the number of people interacting on our posts and sharing the posts to other pages and profiles. We also share our posts on local pages on Facebook and tag organisations, community groups and schools in our posts to gain maximum exposure. Feedback has been positive, with the sharing of other available grants particularly beneficial to those eligible to apply. We see the added benefit of continuing this to ensure that those within our communities who require funding can access it from different sources. We use social media to inform those wanting to apply of the dates of meetings and when information needs to be submitted to the Trust, as well as any other relevant information about the Trust such as vacancies, attending events or holding drop ins.

Over the coming year we will continue to develop our social media presence and explore how we can improve what we do on social media. We know that there are new platforms such as Threads emerging and the Trust are looking to maximise all avenues to promote the Trust and the work we undertake.

The Trust continues to use events and drop ins to ensure that the public, and those wanting to apply, can speak to us about the Trust. Word of mouth is a very important aspect of our promotion. We have discussions with organisations and with the public, who associate the Trust with local projects, activities or events that have received funding. It is a positive way to interact and share information about the Trust. We hope in the coming year word of mouth continues to be a successful avenue to new Trustees and new applicants.

The Chair has continued to offer, with the support of the Office Manager and Trustees, meetings, either in person or online, to new potential applicants who have questions about applying, those wanting to apply to the Trust for a vacancy on the Board or for those who need help completing reports or evaluations. This has continued to be successful and has ensured that the right support is offered to those needing help. Over the coming year we will continue to be accessible where we can and to support those wanting to apply and those who need support once a grant has been awarded to make the process as easy as possible.

The website will continue to be used as a point of information for those enquiring about the Trust and we will continue to update the website regularly. Over the coming year we will look at how we can improve the website to ensure that users have an easy way to navigate the pages and that the information is in a clear format which is easy to use and understand.

We will of course continue to review our application forms, mid-term report forms and evaluations, processes, policies and procedures to ensure that we are the best that we can be and that we exemplify our high standards both for applicants and for our Trustees.

This year we have met our objectives and, in doing so, have seen the difference that the funding has made to our local communities. The impact has been widespread and has had many additional benefits, not only to those who were involved directly but also those who were indirectly involved. Young people have had a greater opportunity to expand their educational opportunities and their participation in many of the projects, activities and events have led to improved mental and physical health. This continues to have many benefits not just for those taking part but for their families and the wider community as a whole.

The Trust has seen, through attending events, reviewing applications and evaluations, that community development and responding to the needs of the community continues to shape all the work undertaken by those we fund.

Chairperson's Report

It is only once you finish completing a report that you stop and understand the impact that the funding has had on not just the intended beneficiaries but indirectly to those around them and the support for organisations applying that the funding has provided. The Trust continues to grow and thrive and we are aware of the impact the funding is making and how it has had multiple benefits, not just to those taking part but indirectly to those around them.

Of those receiving funding, 75% are continuing to provide the same service or use the equipment and resources provided by the Trust now and for the future, meaning that there is a lasting impact. However, even those organisations who we have funded and who are no longer running their projects have all had a significant impact on their beneficiaries; this could have been educational, learning a new skill, improving their physical health or improving their mental health and their wellbeing. This is an important lasting impact for those beneficiaries and the Trust acknowledges that this will have an important value to those who took part. The Trust cannot measure the true impact of the funding on either the organisation, or the beneficiaries, as everyone has a different journey and each person will learn and value the opportunities provided in a different way. However, knowing that the funding has provided a benefit and is having lasting impact has meant we are meeting the objectives that the Trust was established for.

North Yard Community Trust CIO

Report of the Trustees
For The Year Ended 31 March 2024

I would like to take this opportunity to thank all those who have interacted with the Trust, from the successful applicants awarded funding during this financial period to those we have engaged with at events and drop ins. Receiving feedback is key to making changes and I know the Board welcomes feedback from everyone. I look forward to continuing to engage with the public at more events and drop ins in the future and I thank everyone who has taken the time to speak to us. I would like to thank those that submitted evaluations and told us about the impact the funding has had on for their organisation and the beneficiaries. Receiving statements about how the funding has made a difference has provided the Board with the knowledge that we are doing as we set out to achieve.

I lastly would like to thank the Trustees for their work, dedication, insights and passion for supporting the Trust and I look forward to continuing this journey over the next financial period and seeing the Trust grow and expand.

Public Benefit Statement

The Trustees have complied with section 2(1)(b) of the Charities Act 2011, having due regard to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, when setting the grant making policy and in making awards.

Approved by order of the board of trustees on 12/12/2024 and signed on its behalf by:

EMiller
E V Miller - Trustee

**Independent Examiner's Report to the Trustees of
North Yard Community Trust CIO**

Independent examiner's report to the trustees of North Yard Community Trust CIO

I report to the trustees on my examination of the financial statements North Yard Community Trust CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Neil Stevens ACA FCCA

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 20/12/24

North Yard Community Trust CIO

Statement of Financial Activities
For The Year Ended 31 March 2024

		31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Charitable Activities		242,377	215,840
Investment income	2	7,825	4,006
Total		<u>250,202</u>	<u>219,846</u>
 EXPENDITURE ON			
Charitable activities	4		
Charitable Activities		<u>73,072</u>	<u>32,609</u>
 NET INCOME		177,130	187,237
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,139,864</u>	<u>952,627</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,316,994</u></u>	<u><u>1,139,864</u></u>

The notes form part of these financial statements

North Yard Community Trust CIO

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	9	352	469
Investments	10	50,000	50,000
		50,352	50,469
CURRENT ASSETS			
Debtors	11	336	336
Investments	12	75,000	-
Cash at bank		1,194,990	1,090,643
		1,270,326	1,090,979
CREDITORS			
Amounts falling due within one year	13	(3,684)	(1,584)
NET CURRENT ASSETS		1,266,642	1,089,395
TOTAL ASSETS LESS CURRENT LIABILITIES		1,316,994	1,139,864
NET ASSETS		1,316,994	1,139,864
FUNDS	14		
Unrestricted funds		1,316,994	1,139,864
TOTAL FUNDS		1,316,994	1,139,864

The financial statements were approved by the Board of Trustees and authorised for issue on 12/12/24 and were signed on its behalf by:

E. Miller
E V Miller - Trustee

S. Hill
S Hill - Trustee

The notes form part of these financial statements

North Yard Community Trust CIO

Notes to the Financial Statements **For The Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grant income is recognised in the accounts under the performance method of reporting.

Interest income is recognised when received by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed Asset Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current Asset Investments are cash on deposit or similar accounts with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments. These are held at fair value.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Legal status of the charity

The charity is a Charitable Incorporated Organisation. The liability of each member in the event of winding up is limited to £1.

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>7,825</u>	<u>4,006</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Grants	<u>242,377</u>	<u>215,840</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Plymouth City Council	<u>242,377</u>	<u>215,840</u>

Grants receivable relate to government grants.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs £	Totals £
Charitable Activities	<u>14,766</u>	<u>54,307</u>	<u>3,999</u>	<u>73,072</u>

5. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Charitable Activities	<u>54,307</u>	<u>13,699</u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Art and Energy CIC	500	-
Barefoot	5,345	-
CROPS	7,334	-
Keyham Barton Primary School	13,360	-
Keyham Neighbourhood Watch	1,484	-
Kings Tamerton Community Association	1,000	500
Mount Tamar School	4,986	-
Promoting Children in Plymouth	5,540	(8,378)
Plymouth Parkour	2,640	-
Safe and Sound Wellbeing Hub	250	-
Tamar Grow Local CIC	3,200	-
The Tree Project CIC	5,838	11,675
Victoria Road Primary School	1,830	-
Young Mental Health Foundation	1,000	-
All Saints Academy	-	500
Exim Dance Company	-	(150)
K&S Childcare	-	500
Horison Multi Academy	-	7,051
St Budeaux Baptist	-	2,000
	<u>54,307</u>	<u>13,698</u>

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

6. INDEPENDENT EXAMINERS' REMUNERATION

	31.3.24	31.3.23
	£	£
Independent examiners' fee	<u>2,100</u>	<u>1,584</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year there were expenses reimbursed to one trustee totalling £196. For the year ended 31 March 2023 there were no trustees' expenses paid.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable Activities	215,840
Investment income	<u>4,006</u>
Total	<u>219,846</u>
 EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>32,609</u>
 NET INCOME	 187,237
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>952,627</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>1,139,864</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	<u>953</u>
 DEPRECIATION	
At 1 April 2023	<u>484</u>
Charge for year	<u>117</u>
At 31 March 2024	<u>601</u>
 NET BOOK VALUE	
At 31 March 2024	<u>352</u>
At 31 March 2023	<u>469</u>

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>50,000</u>
At 31 March 2023	<u>50,000</u>

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	<u>336</u>	<u>336</u>

12. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Other	<u>75,000</u>	<u>-</u>

Current asset investments relate to bank deposit accounts.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	<u>3,684</u>	<u>1,584</u>

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,114,313	177,130	25,551	1,316,994
Designated Fund	<u>25,551</u>	<u>-</u>	<u>(25,551)</u>	<u>-</u>
	<u>1,139,864</u>	<u>177,130</u>	<u>-</u>	<u>1,316,994</u>
TOTAL FUNDS	<u>1,139,864</u>	<u>177,130</u>	<u>-</u>	<u>1,316,994</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>250,202</u>	<u>(73,072)</u>	<u>177,130</u>
TOTAL FUNDS	<u>250,202</u>	<u>(73,072)</u>	<u>177,130</u>

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	952,627	187,237	(25,551)	1,114,313
Designated Fund	-	-	25,551	25,551
	<u>952,627</u>	<u>187,237</u>	<u>-</u>	<u>1,139,864</u>
TOTAL FUNDS	<u>952,627</u>	<u>187,237</u>	<u>-</u>	<u>1,139,864</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,846	(32,609)	187,237
	<u>219,846</u>	<u>(32,609)</u>	<u>187,237</u>
TOTAL FUNDS	<u>219,846</u>	<u>(32,609)</u>	<u>187,237</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	952,627	364,367	-	1,316,994
	<u>952,627</u>	<u>364,367</u>	<u>-</u>	<u>1,316,994</u>
TOTAL FUNDS	<u>952,627</u>	<u>364,367</u>	<u>-</u>	<u>1,316,994</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,048	(105,681)	364,367
	<u>470,048</u>	<u>(105,681)</u>	<u>364,367</u>
TOTAL FUNDS	<u>470,048</u>	<u>(105,681)</u>	<u>364,367</u>

Purpose of funds

The Designated fund relates to commitments under multi year grants.

North Yard Community Trust CIO

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

15. OTHER FINANCIAL COMMITMENTS

The charity has made the following funding commitments:

To fund Promoting Children in Plymouth £46,716 over three years payable in 6 monthly instalments. Additional to pay £13,389 to Promoting Children in Plymouth over one year. This funding will be made out of the designated fund.

To fund Colebrook SW Limited £39,884 over three years payable in 6 monthly instalments. This funding will be made out of the designated fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 nor for the year ended 31 March 2023.

North Yard Community Trust CIO
Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	7,825	4,006
Charitable activities		
Grants	<u>242,377</u>	<u>215,840</u>
Total incoming resources	250,202	219,846
EXPENDITURE		
Charitable activities		
Wages	14,585	16,480
Sundries	181	81
Grants to institutions	<u>54,307</u>	<u>13,699</u>
	69,073	30,260
Support costs		
Management		
Insurance	367	347
IT costs	395	178
Depn of fixtures & fittings	<u>117</u>	<u>156</u>
	879	681
Finance		
Bank charges	84	84
Governance costs		
Independent examiners' fee	2,100	1,584
Legal fees	<u>936</u>	<u>-</u>
	<u>3,036</u>	<u>1,584</u>
Total resources expended	<u>73,072</u>	<u>32,609</u>
Net income	<u>177,130</u>	<u>187,237</u>

This page does not form part of the statutory financial statements

Accounts

Charity Registered number
1171099

North Yard Community Trust CIO

Annual Report

31 March 2023

North Yard Community Trust CIO
Legal and Administrative Details

Constitution

The charity was created as Charitable Incorporated Organisation on 12 January 2017.

Trustees

Emma Victoria Miller	Chairperson	Appointed 12/01/2017
Sharon Hill	Vice Chairperson	Appointed 12/01/2017
Caitlin Jane Gillard	Treasurer	Appointed 12/01/2017
Kevin Sproston	Trustee	Appointed 19/02/2019
Samuel James Carr	Trustee	Appointed 23/02/2021
Cllr Sally Haydon	Trustee (nominated by PCC)	Appointed 12/01/2017 to 23/06/2022
Cllr George Wheeler	Trustee (nominated by PCC)	Appointed 23/06/2022
Cllr Bharat Patel (nominated by	Trustee (nominated by PCC)	Appointed 08/06/2021
Cllr Mark Antony Coker	Trustee (nominated by PCC)	Appointed 08/06/2021
Cllr Stephen Hulmes	Trustee (nominated by PCC)	Appointed 12/01/2017 to 23/06/2022
Cllr Tina Tuohy	Trustee (nominated by PCC)	Appointed 23/06/2022

Trust administrator

Caroline Perry

Independent reviewers

Harold Duckworth & Co Ltd
41 Houndiscombe Road
Mutley
Plymouth
PL4 6EX

Bankers

Lloyds TSB Bank plc
Raleigh Street
Derry's Cross
Plymouth

Charity number

1171099 Registered in England and Wales

North Yard Community Trust CIO
Statement of Trustees' Responsibilities
for the year ended 31 March 2023

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by the Trustees on:

Signed by 
In capacity as chair

On

North Yard Community Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the period ended 31 March 2021

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

It is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, Report and Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Thomas Bickle
Harold Duckworth & Co Ltd
41 Houndiscombe Road
Mutley
Plymouth
PL4 6EX

North Yard Community Trust CIO
Profit and Loss account and Statement of financial activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
<i>Charitable activities:</i>					
Grants received		215,840	-	215,840	192,205
<i>Investments</i>					
Dividends received		2,000	-	2,000	2,240
Interest receivable		2,006	-	2,006	23
Total income		<u>219,846</u>	<u>-</u>	<u>219,846</u>	<u>194,468</u>
Expenditure on:					
<i>Raising Funds</i>					
Fundraising and publicity		-	-	-	-
<i>Charitable activities</i>					
Cost of operating the charity		(32,608)	-	(32,608)	(50,909)
Other expenses	4	-	-	-	-
Total expenses		<u>(32,608)</u>	<u>-</u>	<u>(32,608)</u>	<u>(50,909)</u>
Net income/expenditure		187,238	-	187,238	143,559
Net movement in funds for the year		<u>187,238</u>	<u>-</u>	<u>187,238</u>	<u>143,559</u>
<i>Reconciliation of Funds</i>					
Total funds at 31 March 2022		952,627	-	952,627	809,068
Total funds at 31 March 2023		<u>1,139,865</u>	<u>-</u>	<u>1,139,865</u>	<u>952,627</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

North Yard Community Trust CIO
Balance Sheet
as at 31 March 2023

	Notes	Unrestricted funds	Restricted Income Funds	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets		469	-	469	421
Investments	6	50,000	-	50,000	50,000
		50,469	-	50,469	50,421
Current assets					
Debtors	7	336	-	336	316
Cash at bank and in hand		1,090,644	-	1,090,644	903,330
		1,090,980	-	1,090,980	903,646
Creditors: amounts falling due within one year	8	(1,584)	-	(1,584)	(1,440)
Net current assets		1,089,396	-	1,089,396	902,206
Total assets		1,139,865	-	1,139,865	952,627
General unrestricted		1,114,314			
Designated funds		25,551			
Total Unrestricted funds		1,139,865	-	1,139,865	952,627
		1,139,865	-	1,139,865	952,627

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 366 and 367 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Emma Miller
 Emma Miller (Jan 25, 2024 13:51 GMT)
 E Miller
 Chair

Caitlin Gillard
 Caitlin Gillard (Jan 25, 2024 18:20 GMT)
 C Gillard
 Treasurer

North Yard Community Trust CIO
Statement of cash flows
as at 31 March 2023

		Total Funds £	Prior year funds £
Cash flows from operating activities:			
Net cash provided by operating activities	A	<u>185,518</u>	<u>141,489</u>
Cash flows from investing activities			
Interest and dividends received		2,000	2,240
Purchase of property plant and equipment		(204)	-
Net cash used in financing activities		<u>1,796</u>	<u>2,240</u>
Cash flows from financing activities			
Repayments of borrowing		-	-
Net cash used in financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in reporting period		187,314	143,729
Cash and cash equivalents at the beginning of the reporting period		<u>903,330</u>	<u>759,601</u>
Cash and cash equivalents at the end of the reporting period	B	<u>1,090,644</u>	<u>903,330</u>

A Reconciliation of net income to net cash flow from operating activities

Net income for the year (as per the statement of financial activities)	187,238	143,559
Adjustments for:		
Depreciation charges	156	141
Donated items	-	-
Interest and dividends from investments	(2,000)	(2,240)
(Increase)/decrease in debtors	(20)	(1)
Increase/(decrease) in creditors (excluding loans)	144	30
Net cash provided by operating activities	<u>185,518</u>	<u>141,489</u>

B Analysis of cash and cash equivalents

Cash in hand	<u>1,090,644</u>	<u>903,330</u>
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North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Incoming resources

Donations

All donations are recorded in the statement of financial activities in the year in which they are received. Assets donated to the charity are capitalised at the cost it is estimated the charity would have incurred if the asset were purchased.

Interest receivable

Interest is included when received by the charity.

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2023

Charitable activities

All other income from Charitable Activities is recorded in the statement of financial activities in the year in which they are received.

Grants

Grants received by the charity are for the S106 claim from Plymouth City Council. It is unlikely that part of it will be restricted. If any part is for restricted use, it will be shown as a restricted fund.

Resources expended

Costs of operating the charity

These are the direct costs of running the charity.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation. The liability of each member in the event of winding up is limited to £1.

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Salaries and wages	16,480	-	16,480	10,689
Insurance	347	-	347	343
Depreciation	156	-	156	141
Advertising	-	-	-	-
Grant funding made	13,699	-	13,699	38,063
Sundries and other project costs	-	-	-	-
	30,682	-	30,682	49,236
Administration costs (see note 4)	1,926	-	1,926	1,673
	32,608	-	32,608	50,909

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2023

4 Other expenses

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Software costs	178	-	178	149
Bank charges and interest	84	-	84	84
Sundry expenses	-	-	-	-
Independent examiner	1,584	-	1,584	1,440
	<u>1,926</u>	<u>-</u>	<u>1,926</u>	<u>1,673</u>
Applied to charitable activities	<u>(1,926)</u>	<u>-</u>	<u>(1,926)</u>	<u>(1,673)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Movement in total funds for the year

	2023 £	2022 £
This is stated after charging:		
Depreciation	<u>156</u>	<u>141</u>

6 Investments

Other investments	2023 £	2022 £
Unlisted investments	<u>50,000</u>	<u>50,000</u>

7 Debtors

	2023 £	2022 £
Other debtors	<u>336</u>	<u>316</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>1,584</u>	<u>1,440</u>
	<u>1,584</u>	<u>1,440</u>

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2023

9 Staff costs	2023	2022
	£	£
Staff costs	16,480	10,689
	<u>16,480</u>	<u>10,689</u>

Staff costs relate to the reimbursement of another charity for use of one of their staff members. The charity does not pay any staff directly and therefore there are no wage payments made. No staff are paid more than £60,000.

10 Related Parties

During the year there were the following related party transactions:

Caitlin Gillard (Trustee) is associated with Kings Tamerton Community Centre (KTCC) which received a grant of £500 in the accounting period. Caitlin Gillard has a family member on the board of KTCC.

Cllr George Wheeler is associated with St Budeaux Baptist Church which received a grant of £2,000 in the accounting period. Cllr George Wheeler had written a letter of support for this application in his capacity of ward councillor and therefore, declared no conflict of loyalty.

Cllr Mark Coker is associated with the PIE Club CIC which did not receive a grant in the accounting period however is expected to receive one in future years following a successful grant application. Cllr Mark Coker declared a conflict of loyalty

Kevin Sproston and Cllr Mark Coker are associated with Keyham Neighbourhood Watch (KNHW) which had grant funding approved of £1,484.38 which is expected to be paid in the next accounting year end. Kevin Sproston is the Chair of KHNW and Mark Coker is a member of KHNW.

11 Independent Examiner's Remuneration

The Appointed accountants fees in relation to the preparation of accounts and independent examination were £1,440 (2022 £1,440)

12 Controlling party

The charity is controlled by the trustees.



Annual Report and Financial Statement

**1st April 2022 to 31st
March 2023.**

Charity Number 1171099

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Reference and administrative information.

The North Yard Community Trust CIO is a general grant giving charity which was set up to manage £150,000 a year for 25 years for the promotion of any charitable purposes for the benefit of the communities in the neighborhoods of Barne Barton, St Budeaux, Kings Tamerton, Weston Mill and Keyham. The area of benefit as defined by the map.



The North Yard Community Trust CIO is a Charitable Incorporated Organisation and is registered with the Charity Commission: Number 1171099. Registered in England and Wales.

Trustees

Emma Miller	Chairperson	Appointed 12/01/2017
Sharon Hill	Vice Chairperson	Appointed 12/01/2017
Caitlin Gillard	Treasurer	Appointed 12/01/2017
Kevin Sproston	Trustee	Appointed 19/02/2019
Sam Carr	Trustee	Appointed 23/02/2021
Cllr Sally Haydon	Trustee (Nominated by PCC)	Appointed 12/01/2017 to 23/06/2022
Cllr George Wheeler	Trustee (Nominated by PCC)	Appointed 23/06/2022
Cllr Bharat Patel	Trustee (Nominated by PCC)	Appointed 08/06/2021
Cllr Mark Coker	Trustee (Nominated by PCC)	Appointed 08/06/2021
Cllr Stephen Hulme	Trustee (Nominated by PCC)	Appointed 08/06/2021 to 23/06/2022
Cllr Tina Tuohy	Trustee (Nominated by PCC)	Appointed 23/06/2022

Except where noted all of the above served for the entire period.

Principal Office	North Yard Community Trust CIO C/O Plymouth Drake Foundation Plymouth Science Park Derriford Plymouth PL6 8BX Email: admin@northyardcommunitytrust.org.uk
Website	www.northyardcommunitytrust.org.uk
Governing Document	Constitution incorporated on 12 th January 2017
Trust Administrator	Ms Caroline Perry
Website Management	Story Connect Mr Tim Cadoux 57 Southerway Drive Plymouth PL9 8TB
Bank	Lloyds TSB Caerphilly (309091) Branch PO Box 1000 BX1 1LT
Accountants	Harold Duckworth & Co 41 Houndiscombe Road Mutley Plymouth PL4 6EX

Trustees Report for the year ending 31st March 2022

The Charities Objectives

The objects of the North Yard Community Trust CIO are to advance the following purposes for the benefit of those within the area of benefit as defined by the map: which is available on our website or upon request:

- The promotion of any charitable purposes for the benefit of the communities in the neighborhoods of Barne Barton, St Budeaux, Kings Tamerton, Keyham and Weston Mill in the City of Plymouth.
 - In particular the advancement of education, citizenship and community development, the protection of good health both mental and physical and the relief of poverty and sickness.
-

Structure, Management and Governance

Our history

The North Yard Community Trust was formed on 17th December 2012 as a company by limited guarantee not having share capital and having charitable status. The first year up to 10th December 2013 was spent ensuring the Board had policies, grant application forms and a process with which to apply to the Trust that would meet the applicants needs and also allow the Board to satisfy itself that they could meet the criteria with which the Trust was set up. On 10th December 2013 the Board held its first meeting whereby grants were awarded to those who had applied.

On 1st December 2016 the Trust applied to the Charity Commission to become a charitable incorporated organisation (CIO) of the same name (North Yard Community Trust) and this was formed and formally agreed on the 12th January 2017.

The North Yard Community Trust CIO is governed by a constitution of a charitable incorporated organisation whose only voting members are its Trustees. The purpose of the North Yard Community Trust CIO is to award grants that meet the criteria and maintain financial stability for the charity both now and in the future and to continue to meet the charities objectives.

The Board

The Board is made up of up to eleven Trustees who represent each of the communities in the area of benefit.

Of the eleven Trustees seven places are allocated for Resident Trustees and four for Councillor Trustees.

The criteria for both allocations are:

- Resident Trustees: Up to seven Trustees are selected from the areas served by the Trust. The breakdown of allocated positions by area is:
- One person representing Keyham

- One person representing Weston Mill
- Two people representing Barne Barton
- Three people representing St Budeaux and Kings Tamerton.

The Resident Trustees must live in the area they would like to represent if applying for a vacant position or do represent if they are currently Trustees.

Councillor Trustees: Up to Four Trustees are appointed by Plymouth City Council at their Annual General Meeting each year. The breakdown of allocated positions by area is:

- One Councillor who is elected and represents the ward of Ham. For which the area of Weston Mill is part.
- One Councillor who is elected and represents the ward of Devonport. For which the area of Keyham is a part.
- Two Councillors who are elected and represent the ward of St Budeaux. For which Barne Barton, St Budeaux and Kings Tamerton is a part.

All Trustees are registered with the Charity Commission once they join the Board and as part of their introduction are expected to meet with either the Chairperson or Vice Chairperson to ensure they are aware of the Trust's aims and objectives and the manner in which the Trust carries out its responsibilities. The new Trustees as part of their training and induction are provided with copies of all policies and procedures.

The CIO Terms of Office as per the Constitution sets out a maximum period that can be served by each Resident Trustee before standing for re-election or retiring and when required this review is done at the start of each year.

The North Yard Community Trust CIO currently has nine Trustees with all four nominated areas having a representative. Of this number four are Nominated Trustees and five are Resident Trustees. This number enables a wide range of views when discussing all Trust business. There are two vacancies currently: one for Barne Barton and One from St Budeaux and Kings Tamerton.

Management and Governance

The Trustees are responsible for the management of the Trust and hold regular meetings in order to consider grant applications. These are held bi-monthly in the months of: January, March, May, July, September and November. There are three grants available for all projects, events or activities that benefit the communities within the North Yard Community Trust CIO area of benefit: These are:

- The Community Grant: this is a grant of up to £500. It can be applied for up to three times a year. However, certain conditions must be met and these include that all Evaluations for previous grants have been submitted and agreed by the Board. This grant can be applied for alongside an existing Small or General Grant.
- The Small Grant: this is a grant of up to £2000. Applicants cannot hold more than one small grant at any one time and before applying to the Trust for further grants all Evaluations must be up to date from any previous grants awarded. This grant can be applied for alongside a Community Grant.

- The General Grant: this is a grant of any amount larger than £2000. This grant form is also the form for which applicants wanting to apply for a multi-year grant will use to apply to the Trust.

During the Application meeting the Board may consider approving and discussing Evaluations or any other business as required if the time allocated for applications is not full. The Trust have after reviewing our grant process decided to provide a Grant Pledge which is for applicants who are applying for match funding from other charities or businesses or are fundraising for their project or activity and have not yet secured all the funding required. The Board agree that subject to the funds being raised and evidence received by the Trust to award a grant and provide evidence of the grant award in the form of a Pledge Letter. Once the Trust receive evidence of the funds having been raised the applicant signs the Pledge Release Form and the Trust transfer the amount allocated by the Board. The Pledge system will be reviewed to ensure it meets the requirements of the Trust in the long term.

On the alternative months of: February, April, June, August, October and December the Board schedule an administrative meeting. These meetings however may be cancelled if not required and the application meetings may be extended to include other business as needed to ensure we keep the best practice expected of the North Yard Community Trust CIO. During administrative meetings the Board may consider applications that are of a time sensitive nature and cannot wait until the application meeting however applicants are informed of the application meeting dates only and therefore should aim to submit all applications in a timely manner for these meetings. The Board will also during an administrative meeting review and agree Evaluations which have been submitted. The Board will review policies which includes ensuring Trustees are kept up to date with developments in charity practice and regulations on an ongoing basis as required, with a minimum review of once a year. The Board is informed of any visits to successful applicant's projects, events or activities or alternatively to schedule which Trustees will attend invitations received to visit a project, activity or event and the Board will discuss any other business which may have arisen. The Board also use the administrative meetings at least once a year to review and refine the application process during this time the Trustees will reflect on the service we provide and how this can be improved. The Trustees continually look for ways to improve and will take every opportunity to improve and reflect on the objectives of the Trust and how they can continue to meet them: encourage more applicants to apply and how best to advertise the Trust to ensure the funding is maximizing every opportunity for the communities we represent.

The Trustees also hold an annual meeting in order to adopt the Annual Report and Accounts and to carry out a formal review of the fulfilment of the charity's aims and objectives, policies and investment performance over the year.

A full day to day administrative service is provided by Ms Caroline Perry who will receive and handle all enquiries ensuring they are referred if necessary to the Chairperson for further advice and guidance. The Chairperson works with Ms Perry to ensure all paperwork associated with the application process is complete before sending onto the board for them to review prior to a meeting. Ms Perry is the first point of contact for the general public wanting to make enquiries and she is able to provide further details of other organisations who provide grant writing support to ensure that all potential applicants are supported through the process when required. The North Yard Community Trust CIO do not employ Ms Perry, the Plymouth Drake Foundation are the principal employers and the North Yard Community Trust CIO contribute half of her salary costs for providing administration to the Trust.

The Trust continue to amend and refine our application and evaluation process to ensure best practice at all times.

The Trusts accounting arrangements and all reporting are made by the Treasurer with the support of two Trustees. Treasurer Reports are provided at every meeting to ensure transparency and clear accounting responsibility. An accountant is employed to ensure the Trust meet all legal responsibilities.

The website is hosted by Mr. Tim Cadoux at Story Connect. Two nominated Trustees and Ms Perry are responsible for the management of the website. Ms Perry has the responsibility of the day-to-day management including ensuring the site is kept up to date with details of grants awarded, vacancies on the Trust, all details on the application process and any case studies submitted. On the website we also provide The Guidance for Funding, all application forms and the Terms and Conditions which can be downloaded. Mr. Cadoux is always available regarding any problems that may arise and for guidance if required on how to use the site.

Trustee Recruitment

There is a recruitment process in place for recruiting new trustees. Application forms and associated paperwork along with the recruitment process is reviewed each year by the Chairperson and presented to the Board to ensure best practice is at the heart of our work. Vacancies for positions available on the Board are advertised using a number of avenues to ensure we include all of those within our communities when advertising and not just limit the advertising to one source. Those wishing to apply are requested to email or call Ms Perry as the first point of contact who will send the applicant a Trustee Vacancy Pack which explains who we are and what we do and includes the expected commitment we require from Trustees so those applying are aware of the responsibility and commitment they need to make before applying to join the Board. If the candidate is confident, they meet the criteria they complete an Application Form which is included the Vacancy Pack. The candidate can request to meet with a member of the Board to discuss any questions they have prior to completing the form if required. The Chairperson will nominate a trustee to meet with the potential applicant when they themselves are not available. Upon receipt of an application(s) the Board review the application(s) at the next scheduled meeting. A decision is made and a candidate(s) may be requested to attend the next stage which is an informal interview. This gives the applicant the opportunity to ask questions and find out more about the Trust. Upon completion of the interview and after receiving two references the Board will discuss if a candidate has been successful at the next scheduled meeting and if so a formal offer of a position is made effective from the following meeting but only if the training and induction has been completed. All new Trustees serve a six-month probation period whereby both the Board and the new recruit are able to ensure that the new trustee is able to embed the ethos, skills and meets the expectations of a charity trustee whilst also having the necessary attributes along with the time to fully commit to the Board. During this time support is given along with regular reviews allowing the new trustee adequate opportunity to train and reach a potential whereby they can along with existing trustees ensure the North Yard Community Trust CIO reaches its full potential and achieves its objectives.

Policies and Risk Management

The Trustees are satisfied that appropriate policies, procedures, checks and systems are in place in order to mitigate exposure to major risks and to ensure that the Trust operates in accordance with all legal responsibilities. The Chairperson along with the Vice Chairperson review operational risks and

policies on an ongoing basis and these are formally agreed by the Trustees at their annual meeting or at any other meeting whereby an update would be required.

The principal risks relate to operational risks in terms of grant making, investment performance and reputational risk for the charity.

Operational Risk: There is a risk of the Trust not receiving grant applications and therefore not being able to carry out its charitable objectives. However, as an area of high deprivation and with those eligible to apply for grants finding that operational costs are rising but this is not reflected in the income, they are receiving the Trust is confidently able to ensure that this risk is minimized. In an area of diverse communities, the Trust is confident and able to reach people of all ages, genders and backgrounds and this is reflected in the applications we receive. By using all available avenues to advertise the grants, requiring all successful applicants to acknowledge the funding on all printed materials, having the platforms on social media for successful applicants to tag us in their posts relating to the funded projects, activities or events and by attending events and visiting funded projects and activities the Trust ensure we are a visible presence in our communities. Successful applicants are shown on our website and social media and we use opportunities such as drop-in sessions to promote the Trust and what we do. There is also a risk of grants not reaching the intended beneficiaries. The Trust provide clear guidance prior to the application stage by requesting that all applicants read the Guidance for Funding and have clear Terms and Conditions which must be read and signed before any grant can be awarded. Where there are additional Terms and Conditions agreed the applicant must read and sign the Additional Terms and Conditions Form prior to receiving any funding. It is made clear what we do and do not fund on the Guidance for Funding and the area of benefit is shown both in the guidance and via a map which is available both on the website and on request. There is also a section on the Application Forms clearly stating the limited area of benefit and requesting that if a project, activity or event is already running that postcodes of existing users be supplied. It also states that postcodes will be required for the Evaluation giving all applicants every opportunity to understand that the Trust require this information to be submitted. During both the application and evaluation stage postcodes must be supplied to ensure that the funding is used to benefit the communities for which it is intended. Bank account details are confirmed before a grant payment is made and the payments will only go to a registered account in the business name. We also require full financial breakdowns with receipts and/or invoices to show where the funding has been used which needs to be submitted with the evaluation. For multiyear grants there is a midterm report to be completed at the midpoint of each year (i.e., after 6 months of being awarded) and a full evaluation has to be submitted before the next years payment will be released. The Trust do not fund individuals. The risk that the grant is not used for the agreed purpose awarded by the Trust is monitored by the use of evaluation forms and these when submitted are checked against the application and any award made. It is made clear on the Terms and Conditions, award letters and all guidance including on the application form itself that permission must be sought from the Board prior to any deviation in the use of the grant. Where the grant is used for purposes other than the agreed use it is clearly stated that the return of the grant or a portion of the grant may be requested. Another operational risk is applicants not submitting an evaluation or midterm reports alongside all financial evidence for the use of the grant. As per the Terms and Conditions which must be signed by two authorized individuals within the organisation failure to provide the requested information will result in the request for the return of the grant where appropriate. Whereby receipts and/or invoices are not submitted to show the use of the grant the board reserve the right to request the return of any part of the grant for which there is no financial evidence. This is clearly stated in the Terms and Conditions. For multiyear grants no subsequent funding is released until the Trust has received and agreed the previous year's evaluation. All applications are screened and checks made to ensure that all requested information and paperwork is submitted before the application is discussed

by the board. The Trust require two unrelated signatories to countersign all paperwork, constitutions where applicable must be submitted, on the application form the registered address and a company registration number or charity number must be given and the bank accounts must be in the organisation name, all quotes submitted for work must be with a registered business. These checks enable the Trust to ensure that the organizational risk to the Trust is well managed.

Investment: The Trustees regularly review the performance of investments. The Trust accept the inherent risk that may result in some years whereby the investment portfolio declines in value but reviewing the performance of the investment ensures we are confident in the allocation of these funds. There is a policy for Investments and clear criteria for all potential investments.

Reputation: Best practice is at the heart of all of our work and we endeavor to ensure that all contact with the public and applicants is done in a professional and courteous way. The Trust maintain a positive and confident approach in all interactions with the public and applicants and will visit projects, events or activities that are funded when able to. Trustees are informed and knowledgeable of our practices and procedures and can offer clear advice when requested on how to apply and what we fund when interacting on behalf of the Trust. All public statements go through the Chairperson to ensure that we maintain a professional and consistent approach to publishing the Trust in the media. The Trustees are also local residents and some work within the local area and this provides the opportunity to be fully appraised of events which give rise to unwelcome media attention and hence a reputational risk.

Safeguarding: The Trust has a Safeguarding Policy which is aimed at protecting not just the Board members but also beneficiaries of our grants. The Trustees require applicants to have an up-to-date Safeguarding Policy and procedures in place which they must confirm on the Application Form. The Trust also require applicants where applicable to confirm that DBS checks are up to date.

Conflicts of Interest/ Conflict of Loyalty: The Trustees have in place a detailed Policy regarding Conflicts of Interest or Loyalty. This Policy clearly explains the impact of this in terms of grant making decisions. The conflicts are managed with proper procedures in place which all Trustees are aware of and adhere to.

Income and Grant Making Policy

Principal Funding

The principal funding for the North Yard Community Trust CIO comes from a Section 106 agreement between MVV Environmental Devonport Ltd and Plymouth City Council. This agreement is for a period of 25 years and will conclude in 2037. The funding amounts to a minimum each year of £150,000.

Going Concern

The Trustees are confident that the North Yard Community Trust CIO will have adequate resources to continue in operational existence. Up until 2037 under the agreement with MVV Environmental Ltd and Plymouth City Council the Trust will receive each year a payment. Provisions are being made to create an endowment that should ensure that the objective of the trust to give out grants can continue after this time. With that in mind the Trustees are happy that the charity is a going concern and the report and accounts have been prepared on this basis.

Grant Making Policy and Procedures

The North Yard Community Trust CIO continues to accept applications from organisations who meet the criteria which is taken into consideration when assessing applications. No applications from

individuals are considered. The Trust only considers applications from organisations whose proposed event, activity or project will benefit the communities of the North Yard Community Trust CIO area. All applicants at both the application if it is an existing project or activity and at the evaluation stage must provide postcodes to enable the Board to satisfy itself that the funding will be used to benefit the communities from within the North Yard Community Trust CIO area of benefit.

The Trustees aim to keep the application process simple and streamlined with 100% of applications submitted online during this financial period.

Step by step guidelines as to how to apply to the Trust, criteria for funding, information on how to submit the application and what should be submitted with the application can be found in the document Application Guidance which is available on the website or on request by email or phone. The process is explained clearly on the website and feedback received from applicants is that the process of applying is straightforward and clear. The Trust require an accurate breakdown of all costs and for material items of over £500 or for structural work the applicant must submit three quotes from a professional regulated company. For projects and activities where the cost is over £5000 the Trust require a project plan. The Board welcome match funding for projects, activities and events and request that letters of support from those providing funding or whom they are working with be supplied alongside the application.

All application forms along with terms and conditions can be downloaded from the website.

All successful applications are listed on the website along with details of the project, activity or event.

All applications are considered on an individual basis. The Trust will not consider funding requests made by organisations that are reapplying for a grant whereby there is an outstanding evaluation which has not been agreed by the board. The Trust will consider awarding grants over a longer term of up to three years with the condition that all reports and evaluations are completed and agreed by the Board before the transfer of the next years funding. Wherever possible visits are made by the Trustees in order to see the impact that the funding has had on the beneficiaries and how the funding has enhanced an organisation. Regular contact is maintained with recipients of grants for monitoring.

The applicants at the application stage complete the Terms and Conditions and unless there are Additional Conditions attached to the grant award once a decision is made by the Board the applicant is informed quickly and the funding is transferred as agreed. This makes the process quick and easy for applicants. Where additional conditions are attached to the grant, the applicant is informed with an Additional Terms and Conditions Form to view and sign which clearly states what the funding can be used for and the amounts allocated by the Board. No funding can be transferred until the Chairperson or Vice Chairperson has received this form back and confirmed the form has been correctly completed. For all successful applicant's payment is made via online banking and this requires two authorized signatories to authorize the payment on behalf of the Trust.

Unsuccessful applicants are informed of the Boards decision and cannot apply for the same project, activity or event within six months unless there are exceptional circumstances.

Once Applications are received Ms Perry and the Chairperson ensure that all required information is received, and the form is correctly completed and signed. Once that is completed the applications are sent to the Trustees who follow an established process. The applications are listed on the agenda and sent to the Trustees in advance of the meeting.

On the Agenda for every meeting is the Declaration of Conflict of Interest and Conflict of Loyalty. It is during this part that all declarations are made. A policy is sent to all new Trustees and forms part of their training and existing Trustees review this policy once a year. The policy clearly sets out what a Conflict of Loyalty and Conflict of Interest are and the importance of declaring any interest. The policy also clearly sets out the procedure used during meetings where a conflict of interest arises. Once a Conflict of Interest or Loyalty are declared the Trustee(s) concerned do not take part in any discussion and are asked to leave the room whilst the Board discuss the item and make a decision. For online meetings any Trustee(s) with a Conflict of Interest or Loyalty are removed from the meeting and readmitted once this part is completed.

Evaluations and Monitoring

All applicants who are awarded grants must complete an Evaluation within one month of the end of the project, activity or event. An extension can be given upon request. A full Evaluation along with financial evidence of the use of the grant must be sent to the Trust. The receipts and invoices must show a date, a business name, the items brought and the amount.

Trustees' endeavors to visit projects, activities and events funded by the North Yard Community Trust CIO. Trustees consistently identify the task of visiting projects as bringing intrinsic value to both their role and the ongoing work of our Trust as well as fostering good relations in the community. The Trust understand that sometimes applicants need to adapt their projects, activities or events and we are fully committed to supporting our applicants to deliver their projects, activities or events to benefit the communities they are targeting and to meet their aims and objectives. All applicants are responsible for ensuring approval to change the use of any grant expenditure is given by the Trust in advance of the funding being used for anything not awarded on the application.

Achievements and Performance

Applications continue to be received throughout the year supporting the current operating procedure whereby Trustees meet bi-monthly to consider applications. Our processes are effective in ensuring all information is collected and presented to the Board and that meeting the objectives of the Trust remains a priority when decisions are made. At times during the screening of the applications questions need to be asked to garner further information to support the application and this is done in advance of the meeting to ensure the Trust have all information available to them when making decisions.

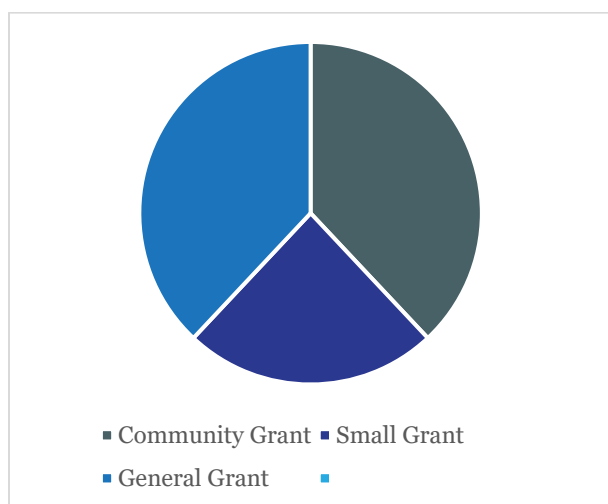
The Board continues to promote the Trust and the three grant streams available and this is recognized in the rising number of those enquiring about grant funding for projects, activities and events. This year the number of applications received has risen from the previous year whereby Covid was still making an impact in our communities. The applications received have been to enhance community spaces, to bring the communities together for the Queen's Jubilee celebrations and Christmas. The Trust has also funded activities and projects that benefit young people within our communities. The funding has benefitted not just those directly involved with the projects but also indirectly benefitted those around them. The funding is making a difference to communities across the area by working with a range of ages, genders and backgrounds we see that the benefit has been widespread and not isolated to one group. The impacts of the projects funded have had many benefits to the communities including educational benefit, social and emotional benefit and physical benefits.

In total for the accounting period of 1st April 2022 to 31st March 2023 the Trust received thirteen Applications totaling £70, 435.38. Of those thirteen applications nine were successful and were awarded funding with a total of £36, 196.38. The amount of £20, 351.16 is ringfenced for two multiyear grants.

Of those awarded grants eight were one off grant awards and one was a multiyear grant.

The three applications types available were all used during this financial period and the breakdown is shown below. We saw an increase in the use of Community Grants, General Grants and Small Grants from the year before. The breakdown of grant types for this reporting period was:

- Five Community Grants (38%)
- Three Small Grant (24%)
- Five General Grants (38%)



List of grants agreed during the period 01/04/2022 until 31/03/2023

The following organisations were awarded a grant during this period:

Community Grants

- **Kings Tamerton Community Centre** were awarded £500.00 towards their Queen's Jubilee celebrations where they held an event during both the day and evening which brought the community together. The event was open to everyone in the area. They had free activities for both adults and young people throughout the day and free evening entertainment. The event was led by the volunteers who support and run the center.
- **All Saints Academy Plymouth** were awarded £500.00 to purchase equipment to be used in the celebration of the Queen's Jubilee event being held at the school. Some of the equipment purchased will also benefit the young people and families during further events and activities in the school. This event was to promote the wellbeing and positivity in the community by bringing together the students and their families to the event to celebrate together.
- **K&S Childcare** were awarded £500.00 towards their Christmas party. Two parties were provided to ensure those with SEND had the opportunity to attend a Christmas celebration which was held as an early slot on the same day before the party was opened to all those attending the nursery. The parties brought the families who attend the nursery together and allowed them to celebrate Christmas.

Small Grants

- **St Budeaux Baptist Church** were awarded funding towards a wheelchair lift. This was needed as there are stairs leading to the Cheare Church Hall within the building and there is no access for those in a wheelchair or those who have a disability affecting their mobility. This lift will enable them to welcome everyone to the hall to take part in all the activities, projects and events. The volunteers within the Church run numerous free activities for all ages and this lift will enable everyone to be able to take part.

General Grants

- **Tamar Grow Local** were awarded a grant for improving access to the allotments. The grant would ensure that plot holders and visitors to the site were able to access the allotments safely. It would also ensure that access for those in a wheelchair or with a disability which affects their mobility is provided throughout the allotments.
- **The Tree Project CIC** were awarded a grant to start their project the 'Wellbeing Warriors' in Keyham. This is a youth group open to young people aged 7 to 12 years of age. Provided within this group is the opportunity to take part in various activities including yoga, arts and crafts and themed activities.
- **Plymouth Drake Foundation** were awarded a grant for their project 'Farms for City Children'. This enabled two schools year 6 children to attend a one week residential at Nethercott Farm. This project enabled the children to take part in activities on the farm which includes some farm tasks such as tending to the animals but also incorporates activities such as storytelling and arts and crafts.
- **Plaistow Hill Primary School** were awarded funding towards a library revamp. This provided the children with the opportunity to have a space created where they can sit and enjoy reading in a peaceful area and provided a range of new books to ensure that all children are able to access and use the library.
- **Keyham Neighborhood Watch** were provided with funding to upgrade the 'shed'. This is a building which is run by the volunteers for the benefit of the community as a community space and it required some additional internal work to be done to enable the building to be fully utilizing the space they have inside.

Ongoing Grants Awarded from Previous Years

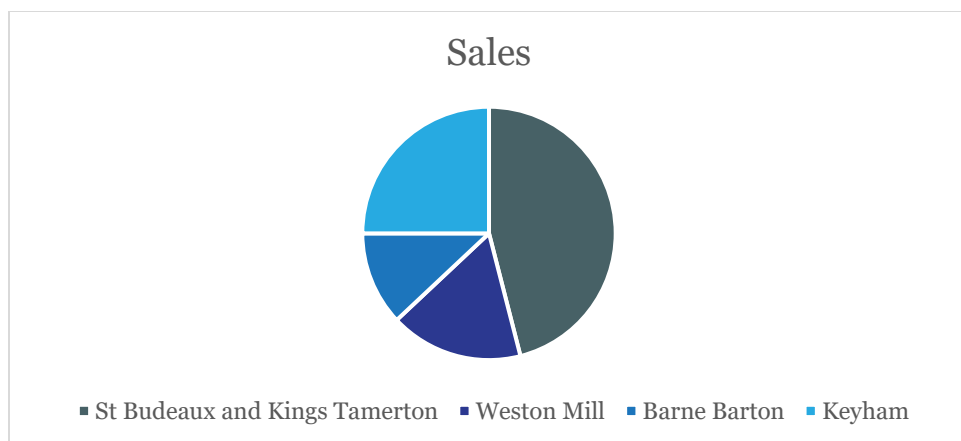
The North Yard Community Trust CIO can award multiyear grants. This means future liabilities have been created. The Trust recognizes multiyear grants in full at the time of the award. Where a multiyear grant is awarded the full value of the grant is shown in the list of grants for that financial period whereby the next installment of the grant has been paid, alongside the remaining award granted subject to meeting all conditions.

Age analysis of grants agreed

Of the nine grants awarded during this period the age range of beneficiaries ensured that all age groups: from 0 to over 65 years of age had access to a project, activity or event funded by the North Yard Community Trust CIO. The breakdown of age-related activities shows that five of the grants awarded (56%) were to benefit all ages within the communities with the remaining four grants (44%) targeting those aged under 24 years of age.

Geographical analysis of grants agreed

Of the nine grants awarded during this period applications which would benefit all the communities within the North Yard Community Trust CIO area were awarded funding.



The breakdown shows that projects, activities and events as stated on the applications would target the beneficiaries in the communities of each area as follows: St Budeaux and Kings Tamerton 46%, Barne Barton 12%, Weston Mill 17% and Keyham 25%.

Evaluations submitted during the period 01/04/2022 to 31/03/2023

During Covid those who received a grant stopped using the grant awarded and suspended all activities, project and events until able to resume safely. This meant that some applicants had an extension to the length of the award. Funding must be used within twelve months unless agreed by the board that an extension is necessary. The Trust has during this reporting period received both Evaluations from the extensions and also from Applications whereby the funding has been used within the financial period from which it was awarded. Of those Evaluations submitted all were agreed and accepted by the Board. The Evaluations received during this period has shown that the funding was used to benefit all ages from 0 to over 65 years of age with the following breakdown noted: 50% of those that benefitted were aged under 24, 20% were aged 25 to 64 and 30% were aged over 65 years of age. Of the areas that benefitted the following can be noted: 16% lived in Weston Mill, 26% lived in Keyham, 21% lived in Barne Barton, and 37% lived in Kings Tamerton and St Budeaux.

Financial Review

Reserves Policy

Whilst the North Yard Community Trust CIO has low overheads the Trust does have financial reserves in order to be able to meet its objectives both now and in the future.

The Trust takes into consideration expected income and expenditure prior to a decision on the exact level of reserves to be held. In any event immediate reserves are not expected to fall below the amount

of funding required to commit to all multiyear grants that have already been agreed. As of the 31st March 2022 this figure is £28,675.24.

This figure takes into consideration all allocated expenditure for the accounting period that will be required as a minimum to cover expenses and multiyear funding awards.

Return of grants not used for intended purposes

The Trustees check that all funding has been used as intended in the application and agreed by the Board. This is done by a rigorous process of checking applications against evaluations and all receipts and invoices which are submitted to evidence the use of the grant. The Terms and Conditions are clear that if a grant is no longer required even if only in part, then the grant or part of the grant not used must be returned to the Trust. The Trust also make it clear that any expenditure on items not awarded and agreed by the Board during the application stage or at a later date may also incur the return of all or part of the grant awarded.

In the financial period of this report there were no funds returned to the Trust.

Investments

The North Yard Community Trust CIO currently have £50,000 invested with Plymouth Energy Coop which produced a yield during this reporting period of £2000. The Trust have a 32 Day Notice Account with Lloyds TSB and this has given the Trust a yield of £498.62 over the financial period of this report. The Trust have an account with Nationwide which is a 35 Day Business Savers Account and has produced a yield of £1,318.89. The Trust also opened an account with Charity Bank which produced a yield of £142.14. The Trust also have £231,392.58 ringfenced for potential investments to build up funding to enable the Trust to continue beyond 2037 when the funding ceases.

Review of Activities and Plans for the Future

The Trustees consider this a successful year of grant giving. The rising cost of living has impacted on the communities within the North Yard Community Trust CIO area of benefit. The North Yard Community Trust CIO area of benefit is located where there are high levels of deprivation and this impacts on the work done within the community. The effects of increased costs of delivering projects, activities and events will also have an impact on those working with the communities of the North Yard Community Trust CIO. The Trust is committed to ensuring we do our best to react to the changing needs of our communities and to provide support where it is needed and can make a difference.

The number of grants received has increased by over 100% since the last reporting period with an additional 8 grants received during this reporting period compared to last year. Communities are starting to come together and people are looking to the future and how we can thrive together and support each other and this underpins every application that we see. We hope to see a continued rise in applications in the coming year and will do everything we can to ensure that those eligible are told they can apply and to make the process as easy as possible for them to apply and access funding. The Trust will

continue to put best practice at the heart of our work and ensure that we maintain our ability to respond promptly to applications for funding.

The website has ensured that access to a step-by-step guide to obtaining funding along with all documents needed to apply are readily available at any time of the day or night. We continue to use social media where we advertise not just our grants and meeting dates but also grants that may be of interest to those within the North Yard Community Trust CIO area. We signpost on social media and our website to organisations such as Plymouth Octopus Project (POP) who are able to assist with advice on grant writing.

The majority of visits and meetings have been face to face but we continue to offer an online platform to meet to ensure we are able to reach everyone in our communities when needed.

We will of course continue to review our processes, policies and procedures ensuring we are the best that we can be and that we exemplify our high standards both for applicants and for our Trustees.

We have this year met our objectives and in doing so seen the funding has made a difference to our area.

In the future we plan to extend our social media profiles looking at how we can best utilize these platforms. We will continue to be available to discuss grants with potential applicants and we look forward to ensuring that we continue to promote the Trust and the positive work which is undertaken by us and the difference the funding is making to our communities. Mostly we look forward to seeing the impact that the funding has on those around us and the difference it can make to our communities.

Public Benefit Statement

The North Yard Community Trust CIO advances its objects for the benefit of those in the North Yard Community Trust CIO area as explained in this report. All grants awarded during this reporting period were made to organisations who could evidence that they were already benefiting or going to be benefiting the communities within the area of benefit. Through the application process Trustees try to ensure that the funding supports the organisations to fulfil their own objectives which will then benefit those within the North Yard Community Trust CIO area of benefit and where grants are awarded for core costs, they are used to strengthen the organisations' ability to support their beneficiaries.

The Trustees have continued and will continue to review their effectiveness and the performance of the Trust by doing the following:

- Ensuring during administration meetings that time is allocated to discuss ways to improve our processes and to look at future grant giving strategies.
- Ongoing reviews of the guidelines and instructions, applications, monitoring and evaluations forms, website and all other resources used for the benefit of the Trust to ensure improvements where needed are made.
- The Mid Term Report and Evaluations request that grantees account for all funds spent and the impact this has had along with all original receipts and invoices. We will ensure that we continue to meet the high standards set and monitor the funding used and impact it has.
- Ensuring that we visit projects, activities and events that we have funded where possible. This will enable us to evaluate the benefit the funding has had on the beneficiaries and the awarded organisations.
- Continued training for Trustees as required.

The Trustees confirm that they have had regard to the Charity's Commission guidance on the public benefit requirement under the Charities Act 2011.

Accounts



Annual Report and Financial Statement

**1st April 2021 to 31st
March 2022**

Charity Number 1171099

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Reference and administrative information

The North Yard Community Trust CIO is a general grant giving charity which was set up to manage £150,000 a year for 25 years for the promotion of any charitable purposes for the benefit of the communities in the neighborhoods of Barne Barton, St Budeaux, Kings Tamerton, Weston Mill and Keyham. The area of benefit as defined by the map.



The North Yard Community Trust CIO is a Charitable Incorporated Organisation and is registered with the Charity Commission: Number 1171099. Registered in England and Wales.

Trustees

Emma Miller	Chairperson	Appointed 12/01/2017
Sharon Hill	Vice Chairperson	Appointed 12/01/2017
Caitlin Gillard	Treasurer	Appointed 12/01/2017
Kevin Sproston	Trustee	Appointed 19/02/2019
Sam Carr	Trustee	Appointed 23/02/2021
Bharat Patel	Trustee	Appointed 12/01/2017 to 06/05/2021
Cllr Sally Haydon	Trustee (Nominated by PCC)	Appointed 12/01/2017
Cllr George Wheeler	Trustee (Nominated by PCC)	Appointed 12/01/2017 to 21/05/2021
Cllr Bill Stevens	Trustee (Nominated by PCC)	Appointed 17/05/2019 to 21/05/2021
Cllr Bharat Patel	Trustee (Nominated by PCC)	Appointed 08/06/2021
Cllr Mark Coker	Trustee (Nominated by PCC)	Appointed 08/06/2021
Cllr Stephen Hulme	Trustee (Nominated by PCC)	Appointed 08/06/2021
Cllr Tina Tuohy	Trustee (Nominated by PCC)	Appointed 17/01/2017 to 06/05/2021

Except where noted all of the above served for the entire period.

Principal Office	North Yard Community Trust CIO C/O Plymouth Drake Foundation Plymouth Science Park Derriford Plymouth PL6 8BX Email: admin@northyardcommunitytrust.org.uk
Website	www.northyardcommunitytrust.org.uk
Governing Document	Constitution incorporated on 12 th January 2017
Trust Administrator	Ms Caroline Perry
Website Management	Story Connect Mr Tim Cadoux 57 Southerway Drive Plymouth PL9 8TB
Bank	Lloyds TSB Caerphilly (309091) Branch PO Box 1000 BX1 1LT
Accountants	Harold Duckworth & Co Chartered Accountants 41 Houndiscombe Road Mutley Plymouth PL4 6EX

Trustees Report for the year ending 31st March 2022.

The Charities Objectives

The objects of the North Yard Community Trust CIO are to advance the following purposes for the benefit of those within the area of benefit as defined by the map: which is available on our website or upon request:

- The promotion of any charitable purposes for the benefit of the communities in the neighborhoods of Barne Barton, St Budeaux, Kings Tamerton, Keyham and Weston Mill in the City of Plymouth.
 - In particular the advancement of education, citizenship and community development, the protection of good health both mental and physical and the relief of poverty and sickness.
-

Structure, Management and Governance

Our history

The North Yard Community Trust was formed on 17th December 2012 as a company by limited guarantee not having share capital and having charitable status. The first year up to 10th December 2013 was spent ensuring the Board had policies, applications and a process with which to apply to the Trust that would meet the applicants needs and also allow the Board to satisfy itself that they could meet the criteria with which the Trust was set up. On 10th December 2013 the Board held its first meeting whereby grants were awarded to those who had applied.

On 1st December 2016 the Trust applied to the Charity Commission to become a charitable incorporated organisation (CIO) of the same name (North Yard Community Trust) and this was formed and formally agreed on the 12th January 2017.

The North Yard Community Trust CIO is governed by a constitution of a charitable incorporated organisation whose only voting members are its Trustees. The purpose of the North Yard Community Trust CIO is to award grants that meet the criteria and maintain financial stability for the charity both now and in the future and to continue to meet the charities objectives.

The Board

The Board is made up of up to eleven Trustees who represent each of the communities in the area of benefit.

Of the eleven Trustees seven places are allocated for Resident Trustees and four for Councillor Trustees.

The criteria for both allocations are:

Resident Trustees: Up to seven Trustees are selected from the areas served by the Trust. The breakdown of allocated positions by area is:

- One representing Keyham
- One representing Weston Mill
- Two representing Barne Barton
- Three representing St Budeaux and Kings Tamerton.

The Resident Trustees must live in the area they would like to represent if applying for a vacant position or do represent if they are currently Trustees

Councillor Trustees: Up to Four Trustees are appointed by Plymouth City Council at their Annual General Meeting each year. The breakdown of allocated positions by area is:

- One Councillor who is elected and represents the ward of Ham. For which the area of Weston Mill is part.
- One Councillor who is elected and represents the ward of Devonport. For which the area of Keyham is a part.
- Two Councillors who are elected and represent the ward of St Budeaux, of which Barne Barton, St Budeaux and Kings Tamerton is a part.

All Trustees are registered with the Charity Commission once they join the Board and as part of their introduction are expected to meet with either the Chairperson or Vice Chairperson to ensure they are aware of the Trust's aims and objectives and the manner in which the Trust carries out its responsibilities. The new Trustees as part of their training and induction are provided with copies of all policies and procedures.

The CIO Terms of Office as per the Constitution sets out a maximum period that can be served by each Resident Trustee before standing for re-election or retiring and when required this review is done at the start of each year.

The North Yard Community Trust CIO currently has nine Trustees with all four nominated areas having a representative. Of this number 4 are Nominated Trustees and five are Resident Trustees. This number enables a wide range of views when discussing all Trust business. There are two vacancies currently: one for Barne Barton and One from St Budeaux and Kings Tamerton.

Management and Governance.

The Trustees are responsible for the management of the Trust and hold regular meetings in order to consider grant applications. These are held bi-monthly in the months of: January, March, May, July, September and November. There are three grants available for all projects, events and activities that benefit the communities on the North Yard Community Trust CIO: These are:

- The Community Grant: this is a grant of up to £500. It can be applied for up to three times a year. However, certain conditions must be met and these include that all Evaluations for previous grants are up to date. This grant can be applied for alongside an existing Small or Community Grant
- The Small Grant: this is a grant of up to £2000. Applicants cannot hold more than one small grant at any one time and before applying to the Trust for further grants all Evaluations must be up to date. This grant can be applied for alongside a Community Grant.

- The General Grant: this is a grant of any amount larger than £2000. This grant form is also the form for which applicants of multi-year grants can apply.

During the Application meeting the Board may consider approving and discussing Evaluations if the time allocated for applications is not full.

On the alternative months of: February, April, June, August, October and December the Board schedule an administrative meeting. These meetings however may be cancelled if not required and the Application meetings may be extended to include other business as needed to ensure we keep the best practice expected of the North Yard Community Trust CIO. During administrative meetings the Board may consider applications that are of a time sensitive nature and cannot wait until the application meeting. The Board will also during an administrative meeting review and agree Evaluations. The Board will review policies which includes ensuring Trustees are kept up to date with developments in charity practice and regulations on an ongoing basis as required, with a minimum review of once a year. The Board is informed of any visits to successful applicant's projects, events or activities or alternatively to schedule which Trustees will attend invitations received and along with any other business which may arise. The Board also use the administrative meetings at least once a year to review and refine the application process during this time Trustee will reflect on the service we provide and how this can be improved. The Trustees continually look for ways to improve and will take every opportunity to improve and reflect on the objectives of the Trust and how they can continue to meet them: encourage more applicants to apply and how best to advertise the Trust to ensure the funding is maximizing every opportunity for the communities we represent.

The Trustees also hold an annual meeting on order to adopt the annual report and accounts and to carry out a formal review of the fulfilment of the charity's aims and objectives, policies and investment performance over the year.

A full day to day administrative service is provided by Ms Caroline Perry who will receive and handle all enquiries ensuring they are referred if necessary to the Chairperson for further advice and guidance. The Chairperson works with Ms Perry to ensure all paperwork associated with the Application Process is complete before sending onto the board. Ms Perry is the first point of contact for the general public wanting to make enquiries and she is able to provide further details of other organisation who provide grant writing support to ensure that all potential applicants are supported through the process when required. The North Yard Community Trust CIO do not employ Ms Perry, the Plymouth Drake Foundation are the principal employers and the North Yard Community Trust CIO contribute half of her salary costs for her work providing administration to the Trust.

The Trust continue to amend and refine our application and evaluation process to ensure best practice at all times.

The Trusts accounting arrangements and all reporting are made by the Treasurer with the support of two Trustees. Reports are provided at every meeting to ensure transparency and clear accounting responsibility. An accountant is employed to ensure the Trust meet all legal responsibilities.

The website is hosted by Mr. Tim Cadoux at Story Connect. Two nominated Trustees and Ms Perry are responsible for the management of the website. Ms Perry has the responsibility of the day-to-day management including ensuring the site is kept up to date with details of grants awarded, vacancies on

the Trust, all details on the application process and any case studies submitted. On the website we also provide The Guidance for Funding, all application forms and the Terms and Conditions which can be downloaded. Mr. Cadoux is always available regarding any problems that may arise and for guidance if required on how to use the site.

Trustee Recruitment.

There is a recruitment process in place for recruiting new trustees. Application forms and associated paperwork along with the recruitment process is reviewed each year by the Chairperson and presented to the Board to ensure best practice is at the heart of our work. Vacancies for positions available on the Board are advertised using a number of avenues to ensure we include all of those within our communities when advertising and not just limit the advertising to one source. Those wishing to apply are requested to email or call Ms Perry as the first point of contact who will send the applicant a Trustee Vacancy Pack which explains who we are and what we do and includes the expected commitment we require from Trustees so those applying are aware of the responsibility and commitment they need to make before applying to join the Board. If the candidate is confident, they meet the criteria they complete an Application Form which is sent alongside the Vacancy Pack. The candidate can request to meet with a member of the Board to discuss any questions they have prior to completing the form if required. Successful candidates are invited to an informal interview upon receipt of their application. Upon completion of the interview and after receiving two references the Board will discuss if the candidate has been successful at the next scheduled meeting and if so a formal offer of a position is made effective from the following meeting but only if the training and induction has been completed. All new Trustees serve a six-month probation period whereby both the Board and the new recruit are able to ensure that the new trustee is able to embed the ethos, skills and meets the expectations of a charity trustee whilst also having the necessary attributes along with the time to fully commit to the Board. During this time support is given along with regular reviews allowing the new trustee adequate opportunity to train and reach a potential whereby they can along with existing trustees ensure the North Yard Community Trust CIO reaches its full potential and achieves its objectives.

Policies and Risk Management

The Trustees are satisfied that appropriate policies, procedures, checks and systems are in place in order to mitigate exposure to major risks and to ensure that the Trust operates in accordance with all legal responsibilities. The Chairperson along with the Vice Chairperson review operational risks and policies on an ongoing basis and these are formally agreed by the Trustees at their annual meeting or at any other meeting whereby an update would be required.

The principal risks relate to operational risks in terms of grant making, investment performance and reputational risk for the charity.

Operational Risk: There is a risk of the Trust not receiving grant applications and therefore not being able to carry out its charitable objectives. However, as an area of high deprivation and with those eligible to apply for grants finding that operational costs are rising but this is not reflected in the income, they are receiving the Trust is confidently able to ensure that this risk is minimized. In an area of diverse communities, the Trust is confident and able to reach people of all ages, genders and backgrounds and this is reflected in the applications we receive. By using all forms available to advertise the grants, requiring all successful applicants to acknowledge the funding on all printed materials, having the

platforms on social media for successful applicants to tag us in their posts relating to the funded projects, activities and events and by attending events and visiting funded projects and activities the Trust ensure we are a visible presence in our communities. Successful applicants are shown on our website and social media and we use opportunities such as drop-in sessions to promote the Trust and what we do. There is also a risk of grants not reaching the intended beneficiaries. The Trust provide clear guidance prior at the application stage and have clear Terms and Conditions which must be read and signed before any grant can be awarded. Where there are additional Terms and Conditions agreed the applicant must read and sign an Additional Terms and Conditions Form prior to receiving any funding. It is made clear what we do and do not fund and the area of benefit is shown both in the guidance and via a map which is available both on the website and on request. Bank account details are confirmed before a grant payment is made and the payments will only go to a registered account in the business name. During both the application and evaluation stage postcodes must be supplied to ensure that the funding is used to benefit the communities for which it is intended. We also require full financial breakdowns with receipts or invoices to show where the funding has been used. For multiyear grants there is a midterm report to be completed at the midpoint of each year (i.e., after 6 months of being awarded) and a full evaluation has to be submitted before the next years payment will be released. The Trust do not fund individuals. The risk that the grant is not used for the agreed purpose awarded by the Trust is monitored by the use of evaluation forms and these when submitted are checked against the application and any award made. It is made clear on the Terms and Conditions, award letters and all guidance including on the application form itself that permission must be sought from the Board prior to any deviation in the use of the grant. Where the grant is used for purposes other than the agreed use it is clearly stated that the return of the grant or a portion of the grant may be requested. Another operational risk is applicants not submitting evaluation or midterm reports alongside all financial evidence for the use of the grant. As per the Terms and Conditions which must be signed by two authorized individuals within the organisation failure to provide the requested information will result in the request for the return of the grant. Whereby receipts or invoices are not submitted to show the use of the grant the board reserve the right to request the return of any part of the grant for which there is no financial evidence. This is clearly stated in the Terms and Conditions. For multiyear grants no subsequent funding is released until the Trust has received and agreed the previous years evaluation. All applications are screened and checks made to ensure that all requested information and paperwork is submitted before the application is discussed by the board. The Trust require two unrelated signatories to countersign all paperwork, constitutions where applicable must be submitted, on the application form the registered address and a company registration number or charity number must be given and the bank accounts must be in the organisation name, all quotes submitted for work must be with a registered business. These checks enable the Trust to ensure that the organizational risk to the Trust is well managed.

Investment: The Trustees regularly review the performance of investments. The Trust accept the inherent risk that may result in some years whereby the investment portfolio declines in value but reviewing the performance of the investment ensures we are confident in the allocation of these funds. There is a policy for Investments and clear criteria for all potential investments.

Reputation: Best practice is at the heart of all of our work and we endeavor to ensure that all contact with the public and applicants is done in a professional and courteous way. The Trust maintain a positive and confident approach in all interactions with the public and applicants and will visit projects, events or activities that are funded when able to. Trustees are informed and knowledgeable of our practices and procedures and can offer clear advice when requested on how to apply and what we fund when interacting on behalf of the Trust. All public statements go through the Chairperson to ensure that we maintain a professional and consistent approach to publishing the Trust in the media. The Trustees

are also local residents and some work within the local area and this provides the opportunity to be fully appraised of events which give rise to unwelcome media attention and hence a reputational risk.

Safeguarding: The Trust has a Safeguarding Policy which is aimed at protecting not just the Board members but also beneficiaries of our grants. The Trustees require applicants to have an up-to-date Safeguarding Policy and procedures in place which they must confirm on the Application Form. The Trust also require applicants where applicable to confirm that DBS checks are up to date.

Conflicts of Interest/ Conflict of Loyalty: The Trustees have in place a detailed Policy regarding Conflicts of Interest or Loyalty. This Policy clearly explains the impact of this in terms of grant making decisions. The conflicts are managed with proper procedures in place which all Trustees are aware of and adhere to.

Income and Grant Making Policy.

Principal Funding

The principal funding for the North Yard Community Trust CIO comes from a Section 106 agreement between MVV Environmental Devonport Ltd and Plymouth City Council. This agreement is for a period of 25 years and will conclude in 2037. The funding amounts to a minimum each year of £150,000.

Going Concern.

The Trustees are confident that the North Yard Community Trust CIO will have adequate resources to continue in operational existence. Up until 2037 under the agreement with MVV Environmental Ltd and Plymouth City Council the Trust will receive each year a payment. Provisions are being made to create an endowment that should ensure that the objective of the trust to give out grants can continue after this time. With that in mind the Trustees are happy that the charity is a going concern and the report and accounts have been prepared on this basis.

Grant Making Policy and Procedures

The North Yard Community Trust CIO continues to accept applications from organisations who meet the criteria which is taken into consideration when assessing applications. No applications from individuals are considered. The Trust only considers applications from organisations whose proposed event, activity or project will benefit the communities of the North Yard Community Trust CIO area. All applicants at both the application if it is an existing project or activity and at the evaluation stage must provide postcodes to enable the Board to satisfy itself that the funding will be used to benefit the communities from within the North Yard Community Trust CIO area.

The Trustees aim to keep the application process simple and streamlined with 100% of applications submitted online during this financial period.

Step by step guidelines as to how to apply to the Trust, criteria for funding, information on how to submit the application and what should be submitted with the application can be found in the document Application Guidance which is available on the website or on request by email or phone. The process is explained clearly on the website and feedback received from applicants is that the process of applying is straightforward and clear. The Trust require an accurate breakdown of all costs and for material items of over £500 or for structural work the applicant must submit three quotes from a professional regulated company. For projects and activities where the cost is over £5000 the Trust require a project plan. The Board welcome match funding for projects, activities and events and request that letters of support from those providing funding or whom they are working with be supplied alongside the application.

All application forms along with terms and conditions can be downloaded from the website.

All successful applications are listed on the website along with details of the project, activity or event.

All applications are considered on an individual basis. The Trust will not consider funding requests made by organisations that have already been awarded a Small or General Grant that has not been concluded and all associated documentation submitted to the Board. The Trust will consider awarding grants over a longer term of up to three years with the conditions that all reports and evaluations are complete and agreed by the Board before the transfer of the next years funding. Wherever possible visits are made by the Trustees in order to see the impact that the funding has had on the beneficiaries and how the funding has enhanced an organisation. Regular contact is maintained with recipients of grants for monitoring.

The applicants at the application stage complete the Terms and Conditions and unless there are Additional Conditions attached to the grant award once a decision is made by the Board the applicant is informed quickly and the funding is transferred as agreed. This makes the process quick and easy for applicants. Where additional conditions are attached to the grant, the applicant is informed with an Additional Terms and Conditions Form to view and sign which clearly states what the funding can be used for and the amounts allocated by the Board no funding can be transferred until the Chairperson or Vice Chairperson has received this form back and confirmed the form has been correctly completed. For all successful applicant's payment is made via online banking and this requires two authorized signatories to authorize the payment.

Unsuccessful applicants are informed of the Boards decision and can not apply for the same project within six months unless there are exceptional circumstances.

Once Applications are received Ms Perry and the Chairperson ensure that all required information is received, and the form is correctly completed and signed. Once that is completed the applications are sent to the Trustees who follow an established process. The applications and all other parts of the meeting are on the agenda and this is sent to the Trustees in advance of the meeting.

On the Agenda for every meeting is the Declaration of Conflict of Interest and Conflict of Loyalty. It is during this part that all declarations are made. A policy is sent to all new Trustees and forms part of their training and existing Trustees review this policy once a year. The policy clearly sets out what a Conflict of Loyalty and Conflict of Interest are and the importance of declaring any interest. The policy also clearly sets out the procedure used during meetings where a conflict of interest arises. Once a Conflict of Interest or Loyalty are declared the Trustee(s) concerned do not take part in any discussion and are asked to leave the room whilst the Board discuss the item and make a decision. For online meetings a Trustee(s) with a Conflict of Interest of Loyalty is removed from the meeting and readmitted once this part is completed.

Evaluations and Monitoring

All applicants who are awarded grants must complete an Evaluation within one month of the end of the project, activity or event. An extension can be given upon request.

Trustees' endeavors to visit projects, activities and events funded by the North Yard Community Trust CIO. Trustees consistently identify the task of visiting projects as bringing intrinsic value to both their role and the ongoing work of our Trust as well as fostering good relations in the community. The Trust

understand that sometimes applicants need to adapt their projects and activities and we are fully committed to supporting our applicants to deliver their projects or activities to benefit the communities they are targeting and to meet their aims and objectives. All applicants are responsible for ensuring approval to change the use of any grant expenditure is given by the Trust in advance of the funding being used for anything not awarded on the application.

A full Evaluation along with financial evidence of the use of the grant must be sent to the Trust. The receipts and invoices must show a date, a business name, the items brought and the amount.

Achievements and Performance.

Applications continue to be received throughout the year supporting the current operating procedure whereby Trustees meet bi-monthly to consider applications. Our processes are effective in ensuring all information is collected and presented to the Board and that meeting the objectives of the Trust remains a priority when decisions are made. At times during the screening of the applications questions need to be asked to garner further information to support the application and this is done in advance of the meeting to ensure the Trust have all information available to them when making decisions.

Since the last report Covid has still had an impact on work being delivered throughout our communities. Applications awarded just prior to the lockdowns were suspended and this has impacted on the time taken to deliver projects and activities. However, we are recognizing that the work is now being undertaken by those awarded funding. We have kept in contact with applicants to ensure that the Trust has the most recent information on time lines for projects and activities being delivered.

The Board continues to promote the Trust and the three grant streams available and this is recognized in the rising number of those enquiring about grant funding for projects, activities and events. Although this year we saw less applications the applications we have received have been for work that brings communities back together in youth groups, provides services to those impacted by the rising costs of living and enhances community spaces. The funding has benefitted not just those directly involved with the projects but also indirectly benefitted those around them. The funding is making a difference to communities across the area by working with a range of ages, genders and backgrounds we see that the benefit has been widespread and not isolated to one group. The impacts of the projects funded have had many benefits to the communities including educational benefit, social and emotional benefit and physical benefits.

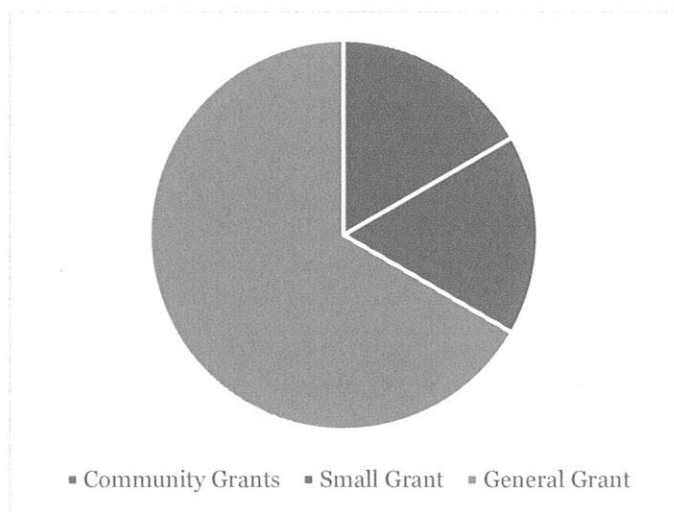
In total for the accounting period of 1st April 2021 to 31st March 2022 the Trust received six Applications totaling £102,402.35. Of those six applications four were successful and received funding with a total of £38,063.35. The amount of £14,513.16 is ringfenced for one multiyear grant.

Of these awards three were one off grant and one was the second year of a three-year award.

The three applications types available were all used during this financial period and the breakdown is shown below. We saw a 100% increase on the use of both General Grants and Small Grants from the year before. The breakdown of grant types was:

- One Community Grant (17%)
- One Small Grant (17%)

- Four General Grants (66%)



List of grants agreed during the period 01/04/2021 until 31/03/2022.

The following organisations were awarded a grant during this period:

Community Grants

- **Barefoot:** were awarded £500 towards their Diversity Project. This funding helped towards the cost of a trip to London where the group worked alongside another youth group on projects looking at the diverse communities around us.

General Grants

- **St Paul's Catholic Primary School:** were awarded £19,930.19. This funding was used for the development of a reception class outdoor classroom. This would enhance the learning of children from the classroom to outside regardless of the weather.
- **Plymouth PIE Club:** were awarded £3120.00 for their Meals on Wheels Pilot Project. This project provided hot nutritious meals along with volunteers who would check in with their clients to provide them with support if they required help with shopping or collecting prescriptions but also just for the volunteers to be able to have a friendly chat with those, they are working with which reduces isolation faced by a lot of people as a result of Covid 19.
- **Barefoot:** were awarded a multiyear award with a total of £45,539.48, this is £14,513.16 per year. After delivering one year of the youth service which had to be extended due to Covid, Barefoot have received the second years award of £14,513.16. This is to help run a youth project in St Budeaux and Barne Barton.

Ongoing Grants Awarded from Previous Years.

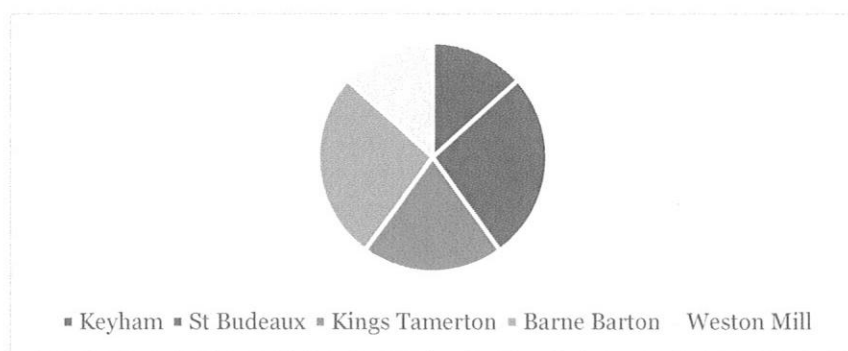
The North Yard Community Trust CIO can award multiyear grants. This means future liabilities have been created. The Trust recognizes multiyear grants in full at the time of the award. Where a multiyear grant is awarded the full value of the grant is shown in the list of grants for that financial period whereby the next installment of the grant has been paid, alongside the remaining award granted subject to meeting all conditions.

Age analysis of grants agreed

Of the four grants awarded the three age groups were all covered from at least one application to benefit from the funding awarded. The breakdown shows that more under 24 years old are going to benefit from the funding with 60% working with this age range. Both 25- to 64-year-old and over 65 will be benefitting but only 20% respectively in these age ranges.

Geographical analysis of grants agreed

Of the four grants awarded during this period all communities within the North Yard Community Trust CIO area will benefit.



The breakdown shows that the communities within St Budeaux and Barne Barton will receive the most benefit. Weston Mill and Keyham will receive less benefit from the funding awarded during this financial period however, all areas will receive some benefit from the funding awarded.

Evaluations submitted during the period 01/04/2021 to 31/03/2022

During Covid 19 organisations who received grants prior to Lockdown One suspended all projects and activities until the restrictions allowed them to continue the work they undertake. During this time the Chairperson kept in contact with all organisations ensuring that extended time frames were recorded and to ensure should a grant need to have a change of use this was proposed to the Board ahead of any changes. This has continued to have an impact with some organisations not completing their projects and activities in this financial period as expected. The Trust remain in contact with all those who have been awarded grants and continue to monitor progress that they are making. By the next financial report all grant evaluations that were extended due to Covid 19 would have been submitted.

Financial Review

Reserves Policy

Whilst the North Yard Community Trust CIO has low overheads the Trust does have financial reserves in order to be able to meet its objectives both now and in the future.

The Trust takes into consideration expected income and expenditure prior to a decision on the exact level of reserves to be held. In any event immediate reserves are not expected to fall below the amount

of funding required to commit to all multiyear grants that have already been agreed. As of the 31st March 2022 this figure is £27,061.66.

This figure takes into consideration all allocated expenditure for the accounting period that will be required as a minimum to cover expenses and multiyear funding awards.

Return of grants not used for intended purposes.

The Trustees check that all funding has been used as intended in the application and agreed by the Board. This is done by a rigorous process of checking applications against evaluations and all receipts and invoices. The Terms and Conditions are clear that if a grant is no longer required even if only in part, then the grant or part of the grant not used must be returned to the Trust. The Trust also make it clear that any expenditure on items not awarded and agreed by the Board during the application stage or at a later date may also incur the return of all or part of the grant awarded.

In the financial period of this report there were no funds returned to the Trust.

Investments

The North Yard Community Trust CIO currently have £50,000 invested with Plymouth Energy Coop which produced a yield during this reporting period of £2000. The Trust had a One-Year Fixed Bond with Lloyds TSB which matured and had a yield of £240.00. The Trust have a 32 Day Notice Account with Lloyds TSB and this has given the Trust a yield of £22.88 over the financial period of this report. The Trust also have £209 808.59 ringfenced for potential investments to build up funding to enable the Trust to continue beyond 2037 when the funding ceases.

Review of Activities and Plans for the Future

The Trustees consider this a successful year of grant giving. Despite the challenges faced by all of us during the Covid 19 pandemic which was reported on last year we are still seeing an impact within our communities and this is likely to be further exasperated by the rising cost of living which will be felt across all sectors but none more so than the most vulnerable in our society. The North Yard Community Trust CIO area of benefit is located where there are high levels of deprivation and this impacts on the work done within the community. The effects will also have an impact on those delivering capital projects. The Trust is committed to ensuring we do our best to react to the changing needs of our communities and to provide support where it is needed and can make a difference.

The level of grants has fallen in number however, the applications are for work over a longer period which shows that plans for the longer term are now taking place. Communities are starting to come together and people are looking to the future and how we can thrive together and support each other and this underpins every application that we see. We hope to see a rise in applications in the coming year and will do everything we can to ensure that those eligible are told they can apply and to make the process as easy as possible for them to apply and access funding. The Trust will continue to put best practice at the heart of our work and ensure that we maintain our ability to respond promptly to applications for funding.

The website has ensured that access to a step-by-step guide to obtaining funding along with all documents needed to apply are readily available at any time of the day or night. We continue to use social media where we advertise not just our grants and meeting dates but also grants that may be of

interest to those within the North Yard Community Trust CIO area. We signpost on social media and our website to organisations such as Plymouth Octopus Project (POP) who are able to assist with advice on grant writing.

The majority of visits and meetings have been face to face but we continue to offer an online platform to meet to ensure we are able to reach everyone in our communities when needed.

We will of course continue to review our processes, policies and procedures ensuring we are the best that we can be and that we exemplify our high standards both for applicants and for our Trustees.

We have this year met our objectives and in doing seen the funding has made a difference to our area.

In the future we plan to extend our profiles looking at other social media platforms such as LinkedIn to ensure we can reach a wider audience. We will look forward to welcoming applications for the Queens Jubilee Celebrations in our area. Mostly we look forward to seeing the impact that the funding has on those around us, the difference it can make to our communities and finally after a long period of lockdowns and restrictions how the funding can bring people together again.

Public Benefit Statement.

The North Yard Community Trust CIO advances its objects for the benefit of those in the North Yard Community Trust CIO area as explained in this report. All grants awarded during this reporting period were made to organisations who could evidence that they were already benefiting or going to be benefiting the communities within the area of benefit. Through the application process Trustees try to ensure that the funding supports the organisations to fulfil their own objectives which will then benefit those within the North Yard Community Trust CIO area of benefit and where grants are awarded for core costs, they are used to strengthen the organisation's ability to support their beneficiaries.

The Trustees have continued and will continue to review their effectiveness and the performance of the Trust by doing the following:

- Ensuring during administration meetings that time is allocated to discuss ways to improve our processes and to look at future grant giving strategies.
- Ongoing reviews of the guidelines and instructions, applications, monitoring and evaluations forms, website and all other resources used for the benefit of the Trust to ensure improvements where needed are made.
- The Mid Term Report and Evaluations request that grantees account for all funds spent and the impact this has had along with all original receipts and invoices. We will ensure that we continue to meet the high standards set and monitor the funding used and impact it has.
- Ensuring that we visit projects, activities and events that we have funded where possible. This will enable us to evaluate the benefit the funding has had on the beneficiaries and the awarded organisations.
- Continued training for Trustees as required.

The Trustees confirm that they have had regard to the Charity's Commission guidance on the public benefit requirement under the Charities Act 2011.

Company number
1171099

North Yard Community Trust CIO
(A company limited by guarantee)

Annual Report

31 March 2022

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North Yard Community Trust CIO
Legal and Administrative Details

Constitution

The charity was created as Charitable Incorporated Organisation on 12 January 2017.

Trustees

Emma Miller	Chairperson	Appointed 12/01/2017
Sharon Hill	Vice Chairperson	Appointed 12/01/2017
Caitlin Gillard	Treasurer	Appointed 12/01/2017
Bharat Patel	Treasurer	Appointed 12/01/2017 to 06/05/2021
Kevin Sproston	Trustee	Appointed 19/02/2019
Sam Carr	Trustee	Appointed 23/02/2021
Sally Haydon	Trustee	Appointed 12/01/2017
George Wheeler	Trustee	Appointed 12/01/2017
Bharat Patel	Trustee	Appointed 08/06/2021
Tina Tuohy	Trustee	Appointed 12/01/2017 to 06/05/2021
Bill Stevens	Trustee	Appointed 17/05/2019
Mark Coker	Trustee	Appointed 08/06/2021
Stephen Hulmes	Trustee	Appointed 08/06/2021

Trust administrator

Caroline Perry

Independent reviewers

Harold Duckworth & Co Ltd
Chartered Accountants
41 Houndiscombe Road
Mutley
Plymouth
PL4 6EX

Bankers

Lloyds TSB Bank plc
Raleigh Street
Derry's Cross
Plymouth

Charity number

1171099 Registered in England and Wales

North Yard Community Trust CIO
Statement of Trustees' Responsibilities
for the year ended 31 March 2022

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs at the end of its financial year and of its surplus or deficit for the financial year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- the trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

North Yard Community Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the period ended 31 March 2021

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, Report and Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Higgins ACA
Harold Duckworth & Co Ltd
Chartered Accountants
41 Houndiscombe Road
Mutley
Plymouth
PL4 6EX

North Yard Community Trust CIO
Profit and Loss account and Statement of financial activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
<i>Charitable activities:</i>					
Grants received		192,205	-	192,205	176,857
<i>Investments</i>					
Dividends received		2,240	-	2,240	3,588
Interest receivable		23	-	23	-
Total Income		<u>194,468</u>	<u>-</u>	<u>194,468</u>	<u>180,445</u>
Expenditure on:					
<i>Raising Funds</i>					
Fundraising and publicity		-	-	-	-
<i>Charitable activities</i>					
Cost of operating the charity		(50,909)	-	(50,909)	(14,059)
Other expenses	4	-	-	-	-
Total expenses		<u>(50,909)</u>	<u>-</u>	<u>(50,909)</u>	<u>(14,059)</u>
Net income/expenditure		143,559	-	143,559	166,386
Net movement in funds for the year		<u>143,559</u>	<u>-</u>	<u>143,559</u>	<u>166,386</u>
<i>Reconciliation of Funds</i>					
Total funds at 31 March 2021		809,068	-	809,068	642,434
Total funds at 31 March 2022		<u>952,627</u>	<u>-</u>	<u>952,627</u>	<u>808,820</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

North Yard Community Trust CIO
Balance Sheet
as at 31 March 2022

	Notes	Unrestricted funds	Restricted Income Funds	Total 2022 £	Total 2021 £
Fixed assets					
Tangible assets		421	-	421	562
Investments	6	50,000	-	50,000	50,000
		<u>50,421</u>	<u>-</u>	<u>50,421</u>	<u>50,562</u>
Current assets					
Debtors	7	316	-	316	315
Cash at bank and in hand		903,330	-	903,330	759,601
		<u>903,646</u>	<u>-</u>	<u>903,646</u>	<u>759,916</u>
Creditors: amounts falling due within one year	8	(1,440)	-	(1,440)	(1,410)
Net current assets		<u>902,206</u>	<u>-</u>	<u>902,206</u>	<u>758,506</u>
Net assets		<u>952,627</u>	<u>-</u>	<u>952,627</u>	<u>809,068</u>
Unrestricted funds		952,627	-	952,627	809,068
		<u>952,627</u>	<u>-</u>	<u>952,627</u>	<u>809,068</u>

Approved by the board of trustees on: 17th January 2023



E Miller
Chair



C Gillard
Treasurer

North Yard Community Trust CIO
Statement of cash flows
as at 31 March 2022

	Total Funds £	Prior year funds £
Cash flows from operating activities:		
Net cash provided by operating activities	A <u>141,489</u>	<u>163,353</u>
Cash flows from investing activities		
Interest and dividends received	2,240	3,588
Purchase of property plant and equipment	-	(749)
Net cash used in investing activities	<u>2,240</u>	<u>2,839</u>
Cash flows from financing activities		
Repayments of borrowing	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in reporting period	143,729	166,192
Cash and cash equivalents at the beginning of the reporting period	<u>759,601</u>	<u>593,409</u>
Cash and cash equivalents at the end of the reporting period	B <u>903,330</u>	<u>759,601</u>

A Reconciliation of net income to net cash flow from operating activities

Net income for the year (as per the statement of financial activities)	143,559	166,634
Adjustments for:		
Depreciation charges	141	187
Donated items	-	-
Interest and dividends from investments	(2,240)	(3,588)
(Increase)/decrease in debtors	(1)	-
Increase/(decrease) in creditors (excluding loans)	30	120
Net cash provided by operating activities	<u>141,489</u>	<u>163,353</u>

B Analysis of cash and cash equivalents

Cash in hand	<u>903,330</u>	<u>759,601</u>
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North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Incoming resources

Donations

All donations are recorded in the statement of financial activities in the year in which they are received. Assets donated to the charity are capitalised at the cost it is estimated the charity would have incurred if the asset were purchased.

Interest receivable

Interest is included when received by the charity.

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2022

Charitable activities

All other income from Charitable Activities is recorded in the statement of financial activities in the year in which they are received.

Grants

Grants received by the charity are for the S106 claim from Plymouth City Council. It is unlikely that part of it will be restricted. If any part is for restricted use, it will be shown as a restricted fund.

Resources expended

Costs of operating the charity

These are the direct costs of running the charity.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation. The liability of each member in the event of winding up is limited to £1.

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Salaries and wages	10,689	-	10,689	10,686
Insurance	343	-	343	344
Depreciation	141	-	141	187
Advertising	-	-	-	120
Grant funding made	38,063	-	38,063	1,102
Sundries and other project costs	-	-	-	-
	49,236	-	49,236	12,439
Administration costs (see note 4)	1,673	-	1,673	1,620
	50,909	-	50,909	14,059

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2022

4 Other expenses

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Software costs	149	-	149	-
Bank charges and interest	84	-	84	80
Sundry expenses	-	-	-	10
Independent examiner	1,440	-	1,440	1,530
	<u>1,673</u>	<u>-</u>	<u>1,673</u>	<u>1,620</u>
Applied to charitable activities	<u>(1,673)</u>	<u>-</u>	<u>(1,673)</u>	<u>(1,620)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Movement in total funds for the year

This is stated after charging:
Depreciation

2022 £	2021 £
<u>141</u>	<u>187</u>

6 Investments
Other investments

Unlisted investments

2022 £	2021 £
<u>50,000</u>	<u>50,000</u>

7 Debtors

Other debtors

2022 £	2021 £
<u>316</u>	<u>315</u>

8 Creditors: amounts falling due within one year

Other creditors

2022 £	2021 £
<u>1,440</u>	<u>1,410</u>
<u>1,440</u>	<u>1,410</u>

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2022

9 Staff costs

	2022	2021
	£	£
Staff costs	10,689	10,686
	<u>10,689</u>	<u>10,686</u>

Staff costs relate to the reimbursement of another charity for use of one of their staff members. The charity does not pay any staff directly and therefore there are no wage payments made. No staff are paid more than £60,000.

10 Related Parties

During the year there were the following related party transactions:

Emma Miller is associated with St Paul's Catholic Primary School which received a grant of £19,930.

Mark Coker is associated with Plymouth PIE Club which received a grant of £3,120.

None of the trustees were paid any remuneration or received other benefits from the charity.

11 Controlling party

The charity is controlled by the trustees.

Accounts



Annual Report and Financial Statement

1st April 2020 – 31st March 2021

Charity Number 1171099

Annual Report and Financial Statement

For the Year Ending 31st March 2021

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Reference and administrative details of the Charity, its Trustees and Advisors

The Trustees during the financial year and up to and including the date that the report was approved were:

Name	Position	Dates
Emma Miller	Chairperson	Appointed 12/01/2017
Sharon Hill	Vice Chairperson	Appointed 12/01/2017
Bharat Patel	Treasurer	Appointed 12/01/2017
Caitlin Gillard	Trustee	Appointed 12/01/2017
Kevin Sproston	Trustee	Appointed 19/02/2019
Sam Carr	Trustee	Appointed 23/02/2021
Sally Haydon	Trustee (nominated by Plymouth CC)	Appointed 12/01/2017
George Wheeler	Trustee (nominated by Plymouth CC)	Appointed 12/01/2017
Tina Tuohy	Trustee (nominated by Plymouth CC)	Appointed 12/01/2017
Bill Stevens	Trustee (nominated by Plymouth CC)	Appointed 17/05/2019

Except where noted, all the above served for the entire period, and remained in office at the date of this report.

Charity Number: 1171099

Registered in: England and Wales

Registered and Principal Address

North Yard Community Trust CIO
C/O Plymouth Drake Foundation
Plymouth Science Park
Derriford
Plymouth
PL6 8BX

Website: www.northyardcommunitytrust.org.uk
Email: admin@northyardcommunitytrust.org.uk

Governing Document

Constitution incorporated 12th January 2017

Trust Administrator

Ms Caroline Perry
North Yard Community Trust
C/O Plymouth Drake Foundation
Plymouth Science Park
Derriford
Plymouth
PL6 8BX

Website Management

Mr Tim Cadoux
57 Southernway Drive
Plymouth
PL9 8TB

Bankers

Caerphilly (309091) Branch
Lloyds Bank plc
PO Box 1000
BX1 1LT

Accountants

Harold Duckworth and Co.
Chartered Accountants
41, Houndiscombe Road
Mutley
Plymouth
PL4 6EX

Trustees Report for the Year Ending 31st March 2021

Objectives and Activities

The Charity's Objects

The objects of the CIO are to advance the following purposes for the benefit of those within the Area of Benefit as defined by the map on the North Yard Community Trust CIO Website:

- To build and manage with care and sympathy and enthusiasm a charitable trust for the benefit of the people of the Plymouth City Region as defined by the map on the North Yard Community Trust CIO Website. We are a local community charity, covering the Plymouth Area supporting small voluntary and community groups by providing grants to help their cause. We help companies and individuals who want to give something back to their community by supporting local causes.
- The promotion of any charitable purposes for the benefit of the communities in the neighbourhoods of Barne Barton, Keyham, St Budeaux, Kings Tamerton and Weston Mill in the City of Plymouth.
- In particular the advancement of education, citizenship and community development, the protection of good health both mental and physical and the relief of poverty and sickness.

Structure, Governance and Management

The North Yard Community Trust was formed on 17th December 2012 as a Company by Limited Guarantee not having a share capital and having charitable status. The first year up to 10th December 2013 was spent ensuring the Board had Policies, Applications and a process with which to apply to the Trust that would meet the applicants' needs and, also allow the Board to satisfy itself that they can meet the criteria with which the North Yard Community Trust was set up. On the 10th December 2013 the Board held its first round of applications and awarded grants. On 01st December 2016 we applied to the Charity Commission to become a Charitable Incorporated Organisation of the same name and this was formed and formally agreed on 12th January 2017. The CIO is governed by a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity Trustees. The purpose of the North Yard Community Trust CIO is to award grants that meet the criteria and maintain financial stability for the charity both now and by investing in future years to enable grants to benefit the area as defined by the North Yard Community Trust CIO map available on the website and to continue to meet the charity's objectives.

The Board is made up from the following criteria:

- Seven of the Trustees are selected from the areas that are served by the Trust. One from Keyham, one from Weston Mill, two from Barne Barton and three from St Budeaux/Kings Tamerton. The Trustees must live in the area of representation to apply for a vacant position on the Board.

- Four of the Trustees are appointed by Plymouth City Council from the councillors that represent the wards served by the Trust, one each from Ham and Keyham and two from St Budeaux/Barne Barton.

All Trustees are registered as Trustees with the Charity Commission. The Trustees ensure that grants are offered only for purposes that conform to the Trust's objectives when awarding grants and that the funding is used for the purpose it is awarded which is managed by the Evaluation process.

The Trustees meet each month when required with application meetings held bi-monthly to consider applications for grant awards for the three grants available which are The Community Grant, Small Grant and General Grant, along with Evaluations.

On alternative months the Trust schedules an Administration meeting. These meetings however may be cancelled if not required and the Application meetings may be extended or have other business as needed on the agenda to ensure we keep to the best practise that is expected of the North Yard Community Trust CIO. During the Administrative Meeting the Community Grant Applications may be considered, along with Evaluations, reviewing policies, along with any other business which may arise, including updating the Board regarding visits to projects which have been granted funding and ideas regarding updating our social media as needed. The Board also use the Administration meeting to review and amend the application process including changes as needed to the grant application forms and other documentation and also to review the service we provide and how this can be improved upon. The Board continually looks for ways to improve and will take every opportunity to improve their knowledge and to reflect on the objectives of the Trust and how they can continue to meet them; and encourage more applicants to apply and how best to ensure that we advertise across the area to ensure we are better able to support all those within our communities and not just a few. A full day to day administration service, including the handling of grant applications, evaluations and other associated paperwork has been managed by Ms Caroline Perry. The Chair of Trustees works with Ms Perry to ensure that all necessary information is collated and present to allow the Board to make informed decisions as required during meetings. Ms Perry deals with all general requests from potential applicants and as required ensures that all paperwork or emails sent that are of a specific nature are brought to the Chair of Trustees attention. This enables a swift response if required.

Due to Covid 19 the Board has moved from face-to-face meetings to online meetings to enable the Trust to continue the grant process and ensure we meet the changing demands of those in the community.

We continue to amend and refine our application process and monitoring processes to ensure best practise at all times.

The CIO Terms of Office as per the Constitution sets out a maximum period that can be served before standing for re-election or retiring.

The North Yard Community Trust CIO currently has ten Trustees with all four nominated Trustees present and six within the North Yard Community Trust CIO area. This number enables a wide range of views, whilst remaining a good number for team working.

The vacancy is currently for:

- One individual living in the St Budeaux/Kings Tamerton area.

The CIO's accounting arrangements are made by the Treasurer with the support when required by two Trustees. An accountant is employed to ensure that the Trust meet all legal requirements.

The website is managed by Mr Tim Cadoux and updated by two Trustees and Ms Perry. Ms Perry has day-to-day responsibility to update the website to ensure information regarding the grants awarded by the Board are up to date, information on how to apply and how to request more information regarding the grants are available. Along with ensuring that the Grant Applications are available to download and complete from the website along with all other necessary paperwork required. Ms Perry is supported by the Chairperson and one other Trustee as required. Mr Cadoux is always available regarding any problems that may arise and for guidance if required.

Trustee Recruitment

There is a practise in place to recruit prospective Trustees to the Board. Prospective Trustees for vacant positions (other than those nominated by Plymouth City Council) are referred to the Board by Trustees or those in the community whom have advised applicants of vacant positions, have themselves seen leaflets or posters, media reports or have been on the website or social media and made enquiries regarding the Trust's vacant position. Prospective Trustees are sent a short document explaining what the North Yard Community Trust CIO objectives are and information regarding the work undertaken by the Trustees. If they are confident that they meet the criteria expected then they can complete an application form. All information relating to Trustee vacancies can be obtained by emailing admin@northyardcommunitytrust.org.uk. Successful applicant(s) will be invited to meet with the Chairperson and one other Trustee for an informal interview. This gives both the applicant(s) and the Trust representatives an opportunity to ask any questions and share information. The process helps to ensure that the right candidate, who understands the expectations required of a Trustee on the Board of the North Yard Community Trust CIO, is found to compliment the Board. At the next Trust meeting the proposed applicant(s) will be discussed and, if accepted by the Board, a formal offer of a position will be made, effective from the following meeting. All new Trustees serve a six-month probation period whereby both the Board and the new recruit are able to ensure that the new Trustee is able to embed the ethos, skills and meets the expectations of a charity trustee whilst also having the necessary attributes along with time to fully commit to the Board. During this time support is given along with regular reviews allowing the new Trustee adequate opportunity to train and

reach a potential whereby they can along with serving Trustees ensure The North Yard Community Trust CIO reaches its full potential and achieves its objectives.

Achievements and Performance

Principal funding

The principal funding for the North Yard Community Trust CIO comes from the Section 106 agreement between MVV and Plymouth City Council. This funding amounts to a minimum of £150,000 per year.

Going Concern

The Trustees are confident that the CIO will have adequate resources to continue in operational existence for the next sixteen years under the agreement with MVV and Plymouth City Council taking the Board up to 2037 when the last payment will be received. Provisions are being made to create an endowment that should ensure that grant making can continue after this time. With this in mind the Trustees are happy that the charity is a going concern and the accounts have been prepared on this basis.

Grant making this Year Including our Response during Covid 19

Applications continue to be received throughout the year supporting the current operating procedure whereby Trustees meet bi-monthly to consider applications. Our processes are effective in ensuring that all information is collected before a decision is reached and that meeting the objectives of the Trust remains as a priority when decisions are made.

Since the last report Covid 19 has had an impact on the work delivered throughout our communities. As the first Lockdown took place at the start of the reporting period the Board recognised that we had to adapt to meet the new demands within the communities we support. As a part of Plymouth with high deprivation the impact of Covid took a big toll on those within the area of benefit and the challenges for those who adapted to support those in the community meant that the North Yard Community Trust CIO was faced with an increase in demand for funding. The first Lockdown saw an immediate end for some families of financial support whilst they awaited furlough and an increase in the demands on households as they remained at home, increasing household bills by a large margin with a drop in financial stability. Due to the demand of Covid for a short period of 6 weeks the Board unanimously decided to move using the Community Grant Application form which was renamed the Emergency Grant to a weekly meeting. The process was changed for this short period as the impact on those requiring funding to support the community changed and a monthly meeting would have meant that the Trust would have been unable to support the community in this time of high demand. As the situation was changing weekly it was felt this would enable us to meet all the due diligence required but also allow the support offered through the grants to change to meet the demands faced in the changing environment. Face to Face meetings were stopped immediately and we moved seamlessly to online meetings continuing to follow all the necessary criteria to allow a meeting to take place. The Board fulfilled all obligations

regarding the criteria expected to be allowed to apply for funding but allowed the applicants to apply more than once for the grant as long as they met the criteria for applying and had completed an Evaluation form with all receipts to satisfy the Board that the funding was used as intended. All due diligence regarding applications and evaluations were maintained during this period. The North Yard Community Trust CIO was set up to support the community and at this time where those in the community had lost jobs, been furloughed and were awaiting financial support from their employers and had the impact of home schooling and the rise in household expenditure the support was needed more than ever. Over the six-week period the grants enabled over 351 families to be supported during the challenging period of the first lockdown.

After the first lockdown ended the Board remained open for applications for funding, reverting to monthly meetings. We advertised extensively however we received only 2 further applications for the accounting period both of which failed to meet the criteria required to apply for funding by not completing the necessary forms correctly and failing to supply the necessary documents required to apply for a grant.

In total during the accounting period of 1st April 2020 to 31st March 2021 we received 10 applications which met the application criteria and of these all 10 were successful.

The total of applications received by the Board during this accounting period was £4,541.74 of which £4461.74 was granted.

The Trust has three different types of grants; a Community Grant for amounts of £500 and less which can be applied for up to 3 times in a 12-month period, Small Grants for amounts of £2,000 and less and the General Grants for amounts greater than £2,000.

The breakdown of grants allocated funding were:

- 10 Community Grants
- 0 Small Grants
- 2 General Grants but these were withdrawn before the meeting due to not meeting the criteria.

Of the total grants awarded during this reporting period 50% were awarded more than one grant to support their project and 50% were one off grants.

There is one multiyear funding still carried over from the previous year, due to Covid the project was put on hold and therefore the evaluation will be submitted in the accounting period of 2021 - 2022.

This brought the North Yard Community Trust CIO successful applications and multi-year awards totalling £4461.74 in grants awarded and £29,026.326 ring fenced for one multi year grant.

The Trustees recognise two and three year grants in full at the time of agreement. Where a two or three year grant is awarded, the full value of the grant is shown in the list of grants agreed and included under grant making (with second and third year instalments outstanding

shown as creditors on the balance sheet). Grants are only recognised once they have been agreed by the Trustees and the terms of the grant accepted by the Grantee.

Applications are judged on merit and are not disadvantaged if funded (or not funded) previously.

The full list of grants agreed by the Trustees for the year ending 31st March 2021 are below.

List of accepted grants agreed during the accounting period

Name of Applicant	Total Grants Awarded	Notes
Keyham Neighbourhood Watch	£1,881.74	Awarded 4 grants
Plymouth Argyle Community Trust	£500.00	
Provide Devon	£80.00	
St Pauls RC Primary School	£500.00	
Tamar View Community Centre	£1500.00	Awarded 3 grants

Total of 10 Grants awarded totalling: £4461.74

Ongoing Grants from Previous Years

North Yard Community Trust CIO frequently award continuing funding. This means that future liabilities have been created. In the period that this report is based upon there were no multiyear funding awards and one carried on from previous years.

Geographical Analysis of Grants Agreed

The North Yard Trust CIO area of benefit as defined by the map on the website includes the following areas only:

- Barne Barton
- St Budeaux/Kings Tamerton
- Weston Mill
- Keyham

Of the 10 grants approved, the geographical area that the projects intended to impact were:

- Barne Barton
- St Budeaux/ Kings Tamerton
- Weston Mill
- Keyham

There are no discernible developing trends of applications received from the different areas. There are often larger numbers across the three other areas (Keyham, Barne Barton and St Budeaux/ Kings Tamerton) and lower numbers in Weston Mill and this may be due to the lower number of providers of activities and therefore a lower number of organisations who meet the criteria to apply such as having a constitution or formal set up. This area is

emerging, and the Board would look to see if the increase in funding applications from Weston Mill happens over the next accounting period.

Monitoring and Evaluation

All applicants are expected to complete an Evaluation and submit this along with original receipts. Funding is awarded for a twelve-month period (extensions can be requested) and an evaluation is expected within one month of the end of the grant period.

In order to strengthen the Monitoring and Evaluation process Trustees will expect to make a visit to many of the projects who receive grants. Organisations sometimes need to adapt their activities due to a cut in income, uncertain financial futures or other factors beyond their control. Trustees have often found that visits to projects help both to give them support and clarify their position for us. Based on their visit Trustees may make recommendations to the rest of the Board. Trustees consistently identify the task of visiting current projects as bringing intrinsic value to both their role and the ongoing work of the Trust as well as fostering good relations in the community. At this time visits are taking place electronically and the applicants have used technology to not only meet with us but to show us around their projects at this time.

Organisations that need to adapt their activities due to various factors must inform the Trust before any changes are made and receive written permission before the funding can be used on any purpose not agreed by the Board. They may only do this in writing and the Board endeavour to respond within 4-6 weeks of the request.

Due to Covid 19 the Chairperson spoke to all those in receipt of grants. The overall stance was that all projects funded were put on hold for the indefinite period until restrictions allowed them to continue the work they undertake. The Board agreed that suspending all evaluations pending an update from applicants would ensure the funding could be ringfenced for helping the communities at a time when restrictions allowed projects to take place. The Chairperson is assisted by Ms Perry at this time to keep in contact with applicants regarding Evaluations and any changes requested. These Evaluations will be shown in the next accounting period as of the time of writing this report all projects were either starting again some with reduced numbers or had planned dates regarding restarting in the near future.

Reserves Policy

Whilst the North Yard Community Trust CIO has very low overheads, the Trustees consider the charity requires financial reserves to be able to continue to meet its objectives.

The Trustees take into consideration expected income and expenditure prior to a decision on the exact level of reserves to be held. In any event, Immediate reserves are not expected to be allowed to fall below the amount of funding required to commit to multiyear funding that has already been agreed. As of the 31st March 2021 this figure is £41,680. This figure takes into consideration all allocated expenditure for the accounting period that will be required as a minimum to cover expenses and all multiyear funding awards.

Return of grants not used for purpose intended

The Trustees check that the funding has been spent as intended. This is done by a rigorous process of referencing the application against monitoring and the completed evaluation and checking all receipts. The Terms and Conditions are clear about the use of the grant and are signed by the grantee and a second signature is required from the organisation to ensure that they are aware of the process and the repercussions of not spending the grant as intended or not supplying original official receipts.

In this period, funding of £3,849.79 was returned to the Trust. The amount of £262.79 of Emergency Grant funding was returned from two organisations. One organisation, Bodhi Fitness and Wellbeing Ltd, unfortunately had to cease all operations due to Covid and returned unused funding of £3,587.

Grant Making Policy

Within the overall objectives of the Charity the Trustees have currently agreed the following criteria for grant-making.

Grants will be considered from applicants who meet the following criteria which is required before an application is discussed by the Board:

- The applicant of the organisation must be within the area of benefit or be working with those within the area of benefit.
- The applicant must complete the application form, sign the General Terms and Conditions and send in a constitution where appropriate; the latest bank statement must be provided.
- The application and all other reports and documents must be signed by the applicant and counter signed by someone who is authorised to make decisions on behalf of the organisation.
- Accurate breakdowns of costs from organisations are required.
- If funding is requested for structural work, then the Trust requires three quotes from registered businesses.
- Any material items or capital costs over £500 require a minimum of three quotes from a regulated professional company.
- Where a project is over £5,000 there must a project plan as appropriate.
- Letters regarding match funding or in-kind funding must be submitted to the Board.
- Applicants must show a need for their project, showing clear objectives and outcomes and how these will be monitored and reached.

All these guidelines and criteria are available on the website or on request by email.

Grant Making Process

Applicants submit grant applications by either emailing Ms Perry and returning by mail or by downloading the forms and other associated paperwork via our website, this can then either be sent via email or posted to the registered address. The process is explained clearly on the website and feedback has been received from applicants that the process of applying is straightforward and clear. The website is updated regularly, and any necessary paperwork is updated with any changes to policies or procedures and gives the dates for submission for the applications to the Board. There is also extensive guidance on how to complete the application. Applicants may also call Ms Perry for guidance and advice. We also refer to POP (Plymouth Octopus Project) Ideas for further support.

Applications are received on an ongoing basis throughout the year. The Chair and Trust Administrator do an initial check on each application to ensure that all documents required have been received and the forms have been completed and signed. Once that is completed, the applications are sent to the Trustees who follow the established assessment process. The Board follow an Agenda which is sent in advance to the Trustees. On this Agenda at every meeting is the Declaration of Conflict of Interest and Conflict of Loyalty. It is during this part that all declarations must be made. A policy has been received by all Trustees clearly setting out what the definition of a Conflict of Loyalty and Conflict of Interest are and the procedure. It also sets out the consequence of not openly and knowingly declaring a Conflict of Interest or Conflict of Loyalty, this may bring the Trust into disrepute and may fall into Gross Misconduct procedures. All Conflicts of Interest/Loyalty are declared and the Trustee(s) concerned do not take part in any discussions and are asked to leave the room whilst a discussion and decision is made. For online meetings any Trustee with a Conflict of Interest/Loyalty is removed from the meeting and readmitted when a decision is made.

Applications are discussed by the Board at the bi-monthly application meetings and decisions are made based on a majority decision.

Successful and unsuccessful applicants are notified, and grant payments are made via online banking. The grant transfer process requires two Trustees to authorise the payment regardless of the amount. A Trustee with a Conflict of Loyalty/Interest is not allowed to release funding attaining to this conflict. Grants for more than one year are paid in annual instalments.

Successful applicants (Grantees) are required to complete Monitoring and Evaluation Reports at the end of the project or 6 monthly where awards are for two years or more. In exceptional circumstances the Board reserve the right to request additional monitoring for grants of one year. Payments for subsequent grants are made once the mid-term evaluation has been approved by the Board for grants of one year. For multiyear funding the grants are released once an evaluation has been submitted and agreed by the Board at eleven months. The Monitoring and Evaluation form is sent to the applicants when notice of a successful grant is made.

All forms are submitted primarily electronically and the phasing out of written application forms and Monitoring and Evaluation forms ongoing. Most of the forms are sent

electronically. In this reporting period of the 12 applications received none were handwritten, Due to recognising that we want to show best practise in Equality and support the communities we will still accept whereby it is necessary handwritten applications. Where applicants are unable for differing reasons to access computers, we signpost on our website to various locations where computers are available for them to use at no cost.

The Board also signposts to POP (Plymouth Octopus Project) Ideas who can assist with advice on completing the forms. This is done independently of the Board and the Trustees have no input into this service or advice given.

A full list of grants awarded, and a brief description of the project, is regularly updated on our website. Testimonials and press releases are used on social media along with updates of meetings, links to the webpage and any other relevant Information relating to the Trust Including other organisations whom awarded grants. This is to ensure that we make the best use of the potential match funding available by assisting all those who apply to look at a wealth of other organisations who may be able to assist them in grants.

Investments

The North Yard Community Trust CIO currently has £50,000 invested in Plymouth Energy Co-op which produced a yield during the reporting period of £2500.00. The Trust has further funding in a one-year fixed bond which has not matured during the reporting period of this report and a six-month fixed bond which again has not matured during this accounting period. A further £299,223.50 is ringfenced for potential investments to build up funding to enable the Trust to continue beyond 2037 when the funding ceases. The Trust ringfence each year 10% of the income, along with any interest received from the investment portfolio for the future grants making beyond 2037.

During this accounting period we had one investment opportunity proposed however due to Covid 19 this proposal is pending a further update from the organisation.

The Board continue to look for investment opportunities that meet our criteria.

Review of activities

The Trustees consider this to have been a successful year of grant giving enabling those who live within the area of benefit to access improved areas or services in their communities. The way the Board adjusted to help those within the community during Covid 19 has been and the commitment to meeting the challenges the society currently face has been an exceptional success. The Trustees fully committed to ensuring that at the time of greatest need in our community we were there to assist.

The website has ensured that application forms are readily available to download, whilst also keeping the public up to date on the NYCT CIO activities. All current information relevant to applicants, such as dates that all necessary documents need to be with the Board to be considered at meetings, are available on the website and we actively seek ways in which we can improve the information available.

We are actively looking at ways to use our social media to inform individuals about the Trust and their activities including what we have funded and where, how to apply and signposting to other grant giving organisations to enhance match funding potential.

The Trustees have visited projects that were awarded funding by the Trust and this has resulted in a positive public perception of the Charity, as well as ensuring that the Trustees fully understand the impact the funding awarded is making in the community. This also helps us to improve our service and ensure that we use best practise at all times. Any visits at this time have taken place electronically and applicants have been excellent at using technology to walk us through and show us their projects. We have, for example, been shown the Kintusugi allotment during an online meeting. We were shown all the different areas whilst discussing the impact of Covid on the project. As technology is mobile so applicants use this to show us their projects online. This has given the Board the option to stay in face-to-face contact but maintain a safe environment for us to work alongside each other and applicants.

The Trustees recognise a decline in applications for the Small and General Grants. We have listened to those within the community and in these uncertain times with the factors of unknown lockdowns ahead, a decline in group sizes, mental health and society moving slowly to open into a new 'normal' has meant that applicants were not confident to apply at this time. However, we know from these conversations that, as adjustments are made and society opens, these applicants will look for funding. A lot of groups have lost funding that is needed to enable them to serve the community. The Board is prepared for an increase in the coming months, are aware that meetings may need to be extended in order to meet the demands of applicants, and are happy to adjust to support the community as required.

During the Covid 19 period the Chairperson reviewed all the processes currently undertaken by the Trust. Feedback from applicants was looked at. As such the application forms were redesigned, adding in questions that are frequently asked after applications are submitted. Ensuring that questions were meeting the needs of the Board when assessing criteria. All associated paperwork was adjusted to ensure we provide best practise at all times. As such, feedback is that the application process is much better structured, easier to understand and also ensures that we are clear to applicants on what we expect when applications are submitted. All applications should contain all the necessary paperwork thereby reducing the need for follow up emails and letters requesting any additional information or paperwork.

Changes for the application forms were made. The first being that the Fast Track Grant was not being used. When reviewing the process, the feedback was that, as applicants can only apply once a year, they were saving it for an emergency rather than using the grant. This grant therefore was changed to the Community Grant and can be applied for up to 3 times within a 12-month period. This offers the applicants a chance to use this grant to support projects as needed. We also changed the Small Grant limit; previously the Small Grant was for amounts up to £1000 which was only a £500 increase from the Fast Track Grant. This meant that only General Grants were processed which contain more questions and information as these are designed for larger grants. Applicants would therefore look to use the General Grant form. We have adjusted the amount of the Small Grant to up to £2000 in

the hope that this better fits the communities' requirements whilst also ensuring we are able to meet the due diligence required.

The Board will look at opportunities to raise the profile of these grants when suitable to reach a wider audience. This will include using the website, social media, local newspapers and any other ways in which the Trust can reach a wider audience.

All policies, Guidance and application forms, including terms and conditions, have been reviewed to ensure best practise is at the forefront of The North Yard Community Trust CIO.

Public Benefit Statement

The Charity advances its objects for the benefit of those in the North Yard Community Trust CIO area as explained in this report. The specific grants made during the year are as listed above. All grants were made to those organisations that could evidence that they are benefiting those within the area of benefit. Through the application assessment process, Trustees try to ensure that the funding supports organisations to fulfil their own objectives, which will then benefit those within the North Yard Community Trust CIO area, and where the grant covers core costs, are awarded to strengthen the organisation's ability to support their beneficiaries.

The Trustees have continued, and will continue to review their effectiveness and the performance of the Trust, by doing the following;

1. Ensuring during the administration meetings, as needed, that time is allocated to discuss ways of working and to look at the future grant giving strategy.
2. Ongoing reviews of the guidelines and instructions, Application, Monitoring and Evaluation Forms, website and all other resources used for the benefit of the Trust to ensure improvements are made.
3. The Monitoring and Evaluation reports asks Grantees to account for all funds spent and what impact this has had, along with all original receipts.
4. A proportion of the funded organisations are visited by the Trustees so the Trustees can evaluate the impact that funding is having within the area.
5. Continuing training for all Trustees as required.

The Trustees confirm that they have had regard to the Charity Commission's guidance on the public benefit requirement under the Charities Act 2011.

Risk Management

Key Risk	Strategy for Mitigation
Applications not being received by the Trust	The Board endeavour to use social media, radio and published material to advertise the work of the Trust. All applicants are required to acknowledge the Trust on all printed material. The Board will attend any events that may benefit the Board and the objects of the Board to further advertise.
Grants not reaching the intended beneficiaries	The Trust ensures that it is clear in all guidance and terms and conditions that the funds must be used for those within the area of benefit. Bank account details are confirmed before grant payments are made. Annual monitoring forms are completed on all grants. Approval by the Board is a requirement for the subsequent year's grants for multiyear funding. Postcodes are required to be submitted to monitor where the grant is impacting. Trustees visit projects to enable the Board to have a greater understanding of the impact and the use of the funding being used.
Grants not being used for the objectives stated in the Application Form	All Monitoring and Evaluation forms are checked against the original application. Where permission has been sought and agreed for a change of use this will be taken into consideration. If any part of the grant is used for purposes other than which were stipulated on the application, the Board, as per the Terms and Conditions signed before any funds are given, can ask for a return of all or part of the funds.
Grantees not completing Monitoring and Evaluation Reports or sending original receipts	For multiyear funding no funds are released until the Board agree that the Monitoring and Evaluation form has been completed and fulfil the objectives of the application. Should any

	Monitoring and Evaluations not be completed, the Board reserve the right, as per the Terms and Conditions signed by two signatories from the organisation, to ask for the return of the grant given. Should original receipts not be submitted then the Board will request the return of the portion of the grant that is unaccounted for.
Lack of resources to continue existing grants	When a multiyear grant is awarded the funds are ring fenced. The date when the payment of subsequent years grants is due to be made are recorded and payment will be made upon the successful completion of the Monitoring and Evaluation reports.
Poor Investment performance	The Trustees accept the inherent risks that may result in some years where the investment portfolio declines in value, but they review the investment portfolio and are confident in the medium term with this allocation of funds.
Charity Trustees affected by litigation	North Yard Community Trust is a CIO and so should also protect them personally against such risks.

**North Yard Community Trust CIO
Statement of Trustees' Responsibilities
for the year ended 31 March 2021**

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs at the end of its financial year and of its surplus or deficit for the financial year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- the trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the member of the board of Trustees and signed on their behalf by:


Emma Miller
(Chairperson)

Date: 26/10/21

North Yard Community Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the period ended 31 March 2021

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

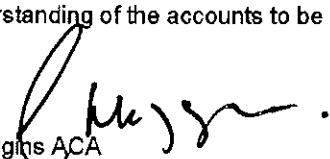
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, Report and Opinion

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


G Higgins ACA
Harold Duckworth & Co Ltd
Chartered Accountants
41 Houndiscombe Road
Mutley
Plymouth
PL4 6EX

2.10.2021

North Yard Community Trust CIO
Profit and Loss account and Statement of financial activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
<i>Charitable activities:</i>					
Grants received		176,857	-	176,857	179,874
<i>Investments</i>					
Dividends received		3,588	-	3,588	3,046
Interest receivable		248	-	248	-
Total income		<u>180,693</u>	<u>-</u>	<u>180,693</u>	<u>182,920</u>
Expenditure on:					
<i>Raising Funds</i>					
Fundraising and publicity		-	-	-	-
<i>Charitable activities</i>					
Cost of operating the charity		(14,059)	-	(14,059)	(62,868)
Other expenses	4	-	-	-	-
Total expenses		<u>(14,059)</u>	<u>-</u>	<u>(14,059)</u>	<u>(62,868)</u>
Net income/expenditure		<u>166,634</u>	<u>-</u>	<u>166,634</u>	<u>120,052</u>
Net movement in funds for the year		<u>166,634</u>	<u>-</u>	<u>166,634</u>	<u>120,052</u>
<i>Reconciliation of Funds</i>					
Total funds at 31 March 2020		<u>642,434</u>	<u>-</u>	<u>642,434</u>	<u>522,382</u>
Total funds at 31 March 2021		<u>809,068</u>	<u>-</u>	<u>809,068</u>	<u>642,434</u>

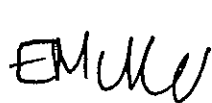
The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities.

North Yard Community Trust CIO
Balance Sheet
as at 31 March 2021

	Notes	Unrestricted funds	Restricted Income Funds	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets		562	-	562	-
Investments	5	50,000	-	50,000	50,000
		50,562	-	50,562	50,000
Current assets					
Debtors	6	315	-	315	315
Cash at bank and in hand		759,601	-	759,601	593,409
		759,916	-	759,916	593,724
Creditors: amounts falling due within one year	7	(1,410)	-	(1,410)	(1,290)
Net current assets		758,506	-	758,506	592,434
Net assets		809,068	-	809,068	642,434
Unrestricted funds					
		809,068	-	809,068	642,434
		809,068	-	809,068	642,434

Approved by the board of trustees on: 26/10/21



E Miller
Chair



B Patel
Treasurer

North Yard Community Trust CIO
Statement of cash flows
as at 31 March 2021

	Total Funds £	Prior year funds £
Cash flows from operating activities:		
Net cash provided by operating activities	A 163,353	116,736
Cash flows from investing activities		
Interest and dividends received	3,588	3,046
Purchase of property plant and equipment	(749)	-
Net cash used in investing activities	2,839	3,046
Cash flows from financing activities		
Repayments of borrowing	-	-
Net cash used in financing activities	-	-
Change in cash and cash equivalents in reporting period	166,192	119,782
Cash and cash equivalents at the beginning of the reporting period	593,409	473,627
Cash and cash equivalents at the end of the reporting period	B 759,601	593,409

A Reconciliation of net income to net cash flow from operating activities

Net income for the year (as per the statement of financial activities)	166,634	120,052
Adjustments for:		
Depreciation charges	187	-
Donated items	-	-
Interest and dividends from investments	(3,588)	(3,046)
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors (excluding loans)	120	(270)
Net cash provided by operating activities	163,353	116,736

B Analysis of cash and cash equivalents

Cash in hand	759,601	593,409
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North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Incoming resources

Donations

All donations are recorded in the statement of financial activities in the year in which they are received. Assets donated to the charity are capitalised at the cost it is estimated the charity would have incurred if the asset were purchased.

Interest receivable

Interest is included when received by the charity.

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2021

Charitable activities

All other income from Charitable Activities is recorded in the statement of financial activities in the year in which they are received.

Grants

Grants received by the charity are for the S106 claim from Plymouth City Council. It is unlikely that part of it will be restricted. If any part is for restricted use, it will be shown as a restricted fund.

Resources expended

Costs of operating the charity

These are the direct costs of running the charity.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation. The liability of each member in the event of winding up is limited to £1.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Salaries and wages	10,686	-	10,686	10,574
Insurance	344	-	344	344
Depreciation	187	-	187	-
Advertising	120	-	120	414
Grant funding made	1,102	-	1,102	50,113
Sundries and other project costs	-	-	-	-
	<u>12,439</u>	<u>-</u>	<u>12,439</u>	<u>61,445</u>
Administration costs (see note 5)	1,620	-	1,620	1,423
	<u>14,059</u>	<u>-</u>	<u>14,059</u>	<u>62,868</u>

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2021

4 Other expenses

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Bank charges and interest	80	-	80	80
Sundry expenses	10	-	10	53
Independent examiner	1,530	-	1,530	1,290
Legal and professional	-	-	-	-
	<u>1,620</u>	<u>-</u>	<u>1,620</u>	<u>1,423</u>
Applied to charitable activities	<u>(1,620)</u>	<u>-</u>	<u>(1,620)</u>	<u>(1,423)</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

0 Tangible fixed assets

	Leasehold and Freehold property £	Office equipment and Furniture £	Total £
Cost			
At 1 April 2020	-	-	-
Additions	-	749	749
Donated equipment	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>-</u>	<u>749</u>	<u>749</u>
Depreciation			
At 1 April 2020	-	-	-
Charge for the year	-	187	187
Surplus on revaluation	-	-	-
Withdrawn	-	-	-
At 31 March 2021	<u>-</u>	<u>187</u>	<u>187</u>
Net book value			
At 31 March 2021	<u>-</u>	<u>562</u>	<u>562</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

5 Investments

Other investments £	Other investments £
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North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2021

Cost		
At 1 April 2020	50,000	50,000
At 31 March 2021	<u>50,000</u>	<u>50,000</u>
Other investments		
	2021	2020
	£	£
Unlisted investments	<u>50,000</u>	<u>50,000</u>
6 Debtors		
	2021	2020
	£	£
Other debtors	<u>315</u>	<u>315</u>
7 Creditors: amounts falling due within one year		
	2021	2020
	£	£
Deferred income	-	-
Other creditors	<u>1,410</u>	<u>1,290</u>
	<u>1,410</u>	<u>1,290</u>

North Yard Community Trust CIO
Notes to the Accounts
for the year ended 31 March 2021

8 Staff costs	2021	2020
	£	£
Staff costs	10,686	10,574
Social security costs	-	-
	<u>10,686</u>	<u>10,574</u>

Staff costs relate to the reimbursement of another charity for use of one of their staff members. The charity does not pay any staff directly and therefore there are no wage payments made. No staff are paid more than £60,000.

9 Related Parties

During the year there were the following related party transactions:

Emma Miller is associated with St Paul's Catholic Primary School which received a grants of £500.

Bharat Patel is associated with Tamar View Community Centre which received a grants of £1,500.

K Sproston is associated with Keyham Neighbourhood Watch which received grants of £1,881.74.

None of the trustees were paid any remuneration or received other benefits from the charity.

10 Controlling party

The charity is controlled by the trustees.