

Shrewsbury Food Hub

Trustees Annual Report & Accounts

For year ended 31 March 2025



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ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mr A Howe, Chair (until 01.12.24)
	Ms E Musgrove (resigned 16.7.25)
	Ms S Jackaman
	Mr M Paul
	Mr P Nolan, Treasurer (from 16.10.24)
	Ms D Welch (resigned 10.10.25)
	Mr M Owen
	Ms C Graham, Company Secretary
	Ms J Powell, Chair (from 01.12.24)
	Mr M Haddaway (deceased 25.8.25)
	Ms K Hudson
	Ms A Thomas (resigned 31.12.24)
	Ms J Currey (Treasurer, resigned 16.10.24)

Registered Office	The Roy Fletcher Centre
	Cross Hill
	Shrewsbury, SY1 1JE

Registered Company No	CE009610 (England and Wales)
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Registered Charity No	1171092
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Independent Examiner	TCA (Shrewsbury) LLP
	Third Floor
	21 St Mary's Street
	Shrewsbury
	Shropshire, SY1 1ED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHAIR OF TRUSTEES INTRODUCTION

2024-2025 has been another year of achievement and growth. We are incredibly proud of what we have accomplished and would like to thank our 200+ volunteers, staff, trustees, donors, suppliers and community partners. Without your dedication and support, none of this would be possible.

As we continue to face the challenges of climate change and the ongoing cost of living crisis, our role within the community is more vital than ever. This year, we rescued 250 tonnes of surplus food, sharing it with over 90 community groups and 14 weekly food shares all helping to prevent 655 tonnes of CO2 from entering the atmosphere. Our Community Kitchen continues to thrive, working with groups spanning every generation to learn new skills, build confidence and create meaningful connections through surplus food.

Behind the scenes we continued to build organisational resilience, with new team members in fundraising and communications, an additional depot unit and new investment in IT infrastructure.

We were delighted to be awarded £304k over three years from the National Lottery Community Fund and are immensely proud of Tammy, our General Manager, and our co-founders, Ali Thomas and Katy Anderson, who all received awards in recognition of their services to our communities.

This year we extend our heartfelt thanks to Andrew Howe who remains a trustee but has stepped down as Chair, and Joy Currey our Treasurer who has retired from the Board. We also mourn the loss of Mike Haddaway, trustee, who passed away in August 2025. All have played an instrumental role in guiding the Shrewsbury Food Hub on its journey so far.

As we look ahead to our **10th anniversary**, we are excited about celebrating this milestone with all our partners and supporters. Together we will continue to increase our impact, driven by our vision for a community where food is valued not wasted.

Jo Powell, Chairman of Trustees

OBJECTIVES AND ACTIVITIES

Our Vision and Mission:

- Our vision is a community where food is valued and not wasted.
- Our mission is to redistribute surplus food and to promote food waste reduction for environmental and social good.

Our Strategic Goals are:

- **Sourcing for Environmental Good** – We will grow organically by embracing additional food types, sources and locations that support our goals of reducing food waste and delivering social and environmental good.
- **Redistributing for Social Good** – We aim to add value to our food and redistribute it to optimise social good.
- **Reducing Food Waste** – Empower and engage our community in valuing food in order to drive down food waste.

As a volunteer-driven charity, we are dedicated to reducing food waste and supporting local communities. We collect surplus food from supermarkets, suppliers, local businesses and via our gleaning project and redistribute it to individuals, families, and community groups in need. By doing so, we help stretch budgets while also contributing to the protection of our planet.

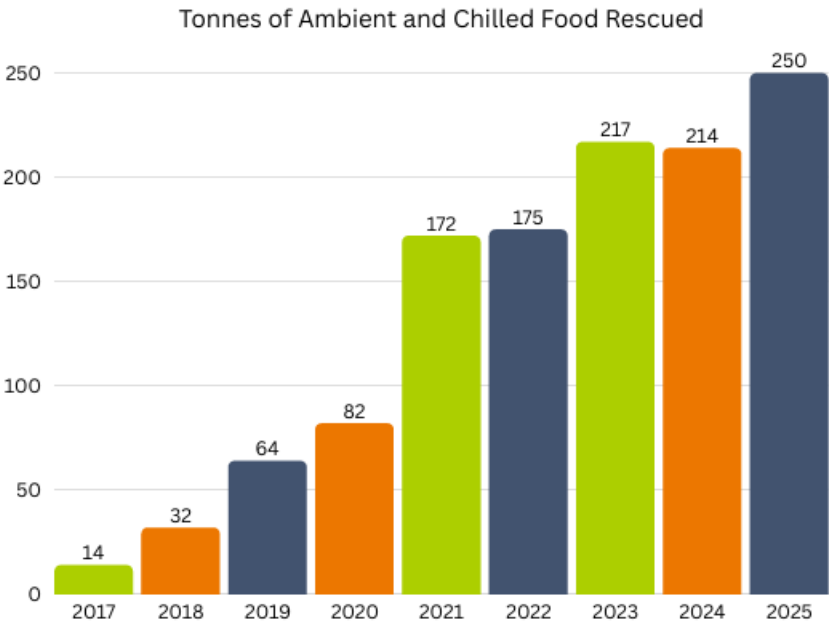
Through our **Community Kitchen project**, the food hub works with partner groups and our chef to develop confidence in the kitchen - to bring people together to gain skills but more importantly to share food and time together.

ACTIVITIES AND IMPACT

Key Statistics

- **250 tonnes** of surplus food from **60 suppliers** were redistributed – that's the equivalent of **597,000 meals**.
- Over **90 community groups** received food from the hub saving them up to 40% of their food budgets.
- Every week we supplied **14 community Foodshares**, supporting 3,675 people per week in and around Shrewsbury.
- Our Community Kitchen has worked with 10 different organisations and engaged a total of 280 people. We have made 15,000 meals from surplus ingredients.
- **Mitigated 655 tonnes of CO₂** equivalent to a forest of over 50 football pitches.

SHREWSBURY FOOD HUB



Volunteers

It takes a well organised operation to collect, sort and redistribute such a high volume of food operating 362 days of the year. This is only possible thanks to the efforts of our army of over 200 volunteers. In 2024/25, they donated over 17,000 hours of time, equivalent to an incredible £208,000 at minimum wage.

Food Suppliers

We collect from all the major supermarkets and many other food retailers seven days a week. Food manufacturers, restaurants, cafes, and local farmers also make significant contributions. In total we received surplus food from 60 suppliers over the past 12 months.

Redistribution

There are two ways in which we repurpose surplus food:

We supplied over 90 local charities and community organisations ranging from before and after school clubs; youth groups; care homes; care leavers; health organisations; and charities including those that support the homeless and those contending with domestic abuse.

In partnership with local community spaces and groups, the Food Hub also supplied 14 Foodshares every week across 12 different locations in Shrewsbury and beyond. Everyone is welcome to fill a bag for a small donation. Foodshares also create spaces for people to connect and socialise.

Community Kitchen

Throughout 2024/25 our Community Kitchen sessions have equipped community groups across Shropshire with essential cooking skills using surplus food that would otherwise go to waste. Our 10 project partners include Shrewsbury Men’s Shed, Youth Groups and Shrewsbury Ark. The volunteer team has also produced a wide range of soups, sauces, pestos, tray bakes, pickles, chutneys, canapés, crumbles, and pies. This produce is distributed throughout the local community.

Fundraising

We rely on a range of funding sources to cover our costs. Over the financial year 2024/25 our fundraising team and volunteers raised an impressive £304,486 (£307,694 less investment income of £3,208) from:

- **Individual supporters** - One-off and regular donations from over 300 people including many committed to regular giving. This raised £41,500.
- **Community fundraising** - events including quiz nights, sporting challenges, festival stands, and surplus feasts. Also including donations for food and partnership events with a range of local organisations; this income stream raised £78,500.
- **Trusts & Foundations** - Grants from charitable trusts and foundations raised £55,000.
- **National Lottery** - £51,500 which is the first disbursement under a new three-year award of £304,000 from the National Lottery Community Fund that will contribute to redistribution costs as well as extending our Community Kitchen project.
- **Grants from Government organisations** - We received £78,000 from Shropshire Council, Shrewsbury Town Council and the UK Shared Prosperity Fund.

Thank-you to all our donors.

FINANCIAL REVIEW

During the year, the charity's income increased by 30% to £307,694 (2024: £237,056) primarily due to increased funds from the National Lottery Reaching Communities Fund.

The expenditure of the charity also increased by 21% to £305,613 (2024: £252,398). This reflects inflation and an increase in operational activities, with 17% more food being redistributed than in 2024.

Food redistribution expenditure includes office expenses, staff costs, rent and maintenance of our depot (including cold and freezer rooms), insurance, running costs for two vans in use seven days a week. This works out at approximately £1,000 per tonne redistributed or 42p a meal.

Costs associated with delivering the Community Kitchen project totalled £64,374.

A total of £47,113 was spent on fundraising producing a return on investment of £6 for every £1 spent. This impressive ratio will be challenging to maintain as we invest in growing our voluntary income.

At the end of the financial year the charity was in good financial health with an unrestricted fund balance of £140,115 and a balanced budget has been agreed for financial year 2025/26.

Reserves Policy

The Liquidity Reserve is in accordance with the trustees' policy to maintain a contingency sum of money in reserve equivalent to at least 3 months outgoing payments. This is to enable the charity to respond to unforeseen events or unplanned expenses or to cover the costs of closure.

For the financial year to 31 March 2026, this has been reviewed and set at £86,500.

The total funds held at the year end 31 March 2025 were £146,161, of which £140,115 is unrestricted and £6,046 is restricted funds. The free reserves at the 31 March 2025 calculated as unrestricted funds, less designated funds, less unrestricted fixed assets is £37,309.

Going Concern

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from approving these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue for the foreseeable future. As a result, the charity's financial statements have been prepared on a going concern basis.

FUTURE PLANS

Over the period August to December, the Board, advisors and senior leadership team have been working on our new three-year strategy from 2026. Whilst not yet completed we are able to share the following key themes:

- To pursue sustainable, organic growth, in the volume of food redistributed locally. Our target for 2025/2026 is 300 tonnes representing an increase of 20% over last 2024/25
- To expand our network of food suppliers across Shropshire- working more with producers across a wider range of food types
- To grow our Community Kitchen project to reach more groups especially young adults
- To evaluate how we respond to increasing requests from rural communities
- To develop a better understanding of how we measure and communicate our social impact

In order to achieve these, we will strengthen our staff team and make even greater use of the wide range of skills amongst our many volunteers.

The final strategy will be launched early in 2026 which will be our 10th anniversary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Shrewsbury Food Hub is a Charitable Incorporated Organisation controlled by its Constitution as defined by the Charities Act 2011 and adopted on 17th November 2016.

Charity Structure

The average number of employees during 2024/25 was 12, a majority of whom were part-time, so the full-time equivalent (FTE) was 7.17. To manage increasing volumes and strengthen the team, a senior leadership team was confirmed, which comprises the General Manager, Redistribution Manager, Finance Officer and Projects Manager. On the date of this report Shrewsbury Food Hub has 11 employees (full and part-time), an equivalent of 7.63 FTE.

The Board of Trustees meets at least quarterly and there are three sub-committees; finance, policies & procedures, cost recovery and premises. The Food Hub also benefits from experienced advisors in fundraising and strategy.

SHREWSBURY FOOD HUB

We are a volunteer powered charity, with over 200 volunteers many of them long-standing. They are crucial to all activities: food redistribution, and community kitchen. Volunteers also help with gleaning, administration and social media.

Trustees Information

Trustees are invited to join the Board based on their skills and experience thus ensuring that we have the right mix of members able to meet the Charity's needs.

There must be at least three trustees at all times. Trustees are appointed for a minimum term of three years by resolution of a meeting of the Board. Each trustee may be reappointed twice such that they serve no more than three consecutive terms of three years.

Trustees' Responsibility Statement

The trustees (who are also the directors of Shrewsbury Food Hub for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11/12/2025

Approved by order of the board of trustees onand signed
on its behalf by:

Joanna Powell

Ms J Powell – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY FOOD HUB

Independent examiner's report to the trustees of Shrewsbury Food Hub ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 11th December 2025

SHREWSBURY FOOD HUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	111,781	8,179	119,960	162,355
Charitable activities	4				
Grant income received		105,550	78,976	184,526	72,527
Investment income	3	3,208	-	3,208	2,174
Total		<u>220,539</u>	<u>87,155</u>	<u>307,694</u>	<u>237,056</u>
EXPENDITURE ON					
Raising funds		47,113	-	47,113	32,054
Charitable activities					
Redistribution of food		162,953	31,173	194,126	195,326
Learning and partnership projects		-	64,374	64,374	25,018
Total		<u>210,066</u>	<u>95,547</u>	<u>305,613</u>	<u>252,398</u>
NET INCOME/(EXPENDITURE)		10,473	(8,392)	2,081	(15,342)
Transfers between funds	13	<u>24,240</u>	<u>(24,240)</u>	<u>-</u>	<u>-</u>
Net movement in funds		34,713	(32,632)	2,081	(15,342)
RECONCILIATION OF FUNDS					
Total funds brought forward		105,402	38,678	144,080	159,422
TOTAL FUNDS CARRIED FORWARD		<u><u>140,115</u></u>	<u><u>6,046</u></u>	<u><u>146,161</u></u>	<u><u>144,080</u></u>
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

SHREWSBURY FOOD HUB

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	16,306	-	16,306	9,546
CURRENT ASSETS					
Debtors	10	29,578	-	29,578	15,467
Cash in hand		99,426	6,046	105,472	125,344
		<u>129,004</u>	<u>6,046</u>	<u>135,050</u>	<u>140,811</u>
CREDITORS					
Amounts falling due within one year	11	(5,195)	-	(5,195)	(6,277)
NET CURRENT ASSETS		<u>123,809</u>	<u>6,046</u>	<u>129,855</u>	<u>134,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,115</u>	<u>6,046</u>	<u>146,161</u>	<u>144,080</u>
NET ASSETS		<u>140,115</u>	<u>6,046</u>	<u>146,161</u>	<u>144,080</u>
FUNDS	13				
Unrestricted funds				140,115	105,402
Restricted funds				6,046	38,678
TOTAL FUNDS				<u>146,161</u>	<u>144,080</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/12/2025 and were signed on its behalf by:

Joanna Powell

.....
Ms J Powell - Trustee

The notes form part of these financial statements

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants from the government and other agencies have been included as 'Grants' in furtherance of the charity's objects.

Donated goods and services

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit of can be measured reliably.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised in the accounts, but the trustees' annual report provides information about their contribution.

On receipt, donated assets, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or assets of equivalent economic benefit in the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- IT, Office and General Equipment - straight line basis over 3 years
- Major Depot equipment - straight line basis over 5 years
- Motor vehicles - straight line basis over 5 years

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	98,347	149,333
Gift aid	7,655	7,607
Donated services and facilities	13,958	5,415
	<hr/>	<hr/>
	119,960	162,355
	<hr/>	<hr/>

Donated Goods, Facilities and Services included within the above include:

	2025	2024
	£	£
Professional services	250	-
IT Support	5,700	3,435
Small items of equipment	10	-
Depot equipment	6,875	-
Operating Costs	198	890
Fundraising Costs	925	1,090
	<hr/>	<hr/>
	13,958	5,415
	<hr/>	<hr/>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	3,208	2,174

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	184,526	72,527

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Local authority grants	78,376	72,527
Other grants received	106,150	-
	184,526	72,527

Included within grant income above is funding received from Shropshire Council and Shrewsbury Town Council, grants received from local authorities during the year.

Apart from the annual Employment Allowance credit against Employers National Insurance, the charity has received no other financial assistance from the government in this financial period.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	12,968	10,635

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity's governing document provides that trustees may be paid for the supply of services, if trustees consider this to be in the best interest of the charity.

In the year ended 31 March 2025, Alison Thomas received £19,407 (2024: £6,021) to support the charity in its delivery of Learning and Partnership projects. Alison Thomas resigned as a Trustee on 31/12/2024.

Trustees' expenses

During the year, the charity reimbursed Trustees expenses of £206 (2024: £176) in connection with mileage incurred whilst performing charitable duties. £nil (2024: £196) was donated back to the charity.

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	164,249	147,195
Social security costs	6,962	5,558
Other pension costs	8,462	8,685
	<u>179,673</u>	<u>161,438</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charity Staff	<u>12</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The average number of full time equivalent employees during the year was 7.17.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	130,113	32,242	162,355
Charitable activities			
Grant income received	23,419	49,108	72,527
Investment income	<u>2,174</u>	<u>-</u>	<u>2,174</u>
Total	<u>155,706</u>	<u>81,350</u>	<u>237,056</u>
EXPENDITURE ON			
Raising funds	32,054	-	32,054
Charitable activities			
Redistribution of food	161,895	33,431	195,326
Learning and partnership projects	<u>-</u>	<u>25,018</u>	<u>25,018</u>
Total	<u>193,949</u>	<u>58,449</u>	<u>252,398</u>
NET INCOME/(EXPENDITURE)	(38,243)	22,901	(15,342)
Transfers between funds	<u>1,568</u>	<u>(1,568)</u>	<u>-</u>
Net movement in funds	<u>(36,675)</u>	<u>21,333</u>	<u>(15,342)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	142,077	17,345	159,422
TOTAL FUNDS CARRIED FORWARD	<u>105,402</u>	<u>38,678</u>	<u>144,080</u>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Depot Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	21,224	27,065	8,498	56,787
Additions	534	19,194	-	19,728
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	21,758	46,259	8,498	76,515
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2024	17,881	21,252	8,108	47,241
Charge for year	2,926	9,652	390	12,968
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	20,807	30,904	8,498	60,209
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2025	951	15,355	-	16,306
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	3,343	5,813	390	9,546
	<hr/>	<hr/>	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	25,376	10,499
Prepayments and accrued income	4,202	4,968
	<hr/>	<hr/>
	29,578	15,467
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,771	3,333
Other creditors	1,345	964
Accruals and deferred income	2,079	1,980
	<hr/>	<hr/>
	5,195	6,277
	<hr/>	<hr/>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	12,465	12,487
Between one and five years	77,026	-
	<hr/>	<hr/>
	89,491	12,487
	<hr/>	<hr/>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	40,402	10,473	2,740	53,615
Designated Funds	65,000	-	21,500	86,500
	<u>105,402</u>	<u>10,473</u>	<u>24,240</u>	<u>140,115</u>
Restricted funds				
Redistribution of Food	33,875	(3,589)	(24,240)	6,046
Learning and Partnership Projects	4,803	(4,803)	-	-
	<u>38,678</u>	<u>(8,392)</u>	<u>(24,240)</u>	<u>6,046</u>
TOTAL FUNDS	<u>144,080</u>	<u>2,081</u>	<u>-</u>	<u>146,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,539	(210,066)	10,473
Restricted funds			
Redistribution of Food	27,584	(31,173)	(3,589)
Learning and Partnership Projects	59,571	(64,374)	(4,803)
	<u>87,155</u>	<u>(95,547)</u>	<u>(8,392)</u>
TOTAL FUNDS	<u>307,694</u>	<u>(305,613)</u>	<u>2,081</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	80,539	(38,243)	(1,894)	40,402
Designated Funds	61,538	-	3,462	65,000
	<u>142,077</u>	<u>(38,243)</u>	<u>1,568</u>	<u>105,402</u>
Restricted funds				
Redistribution of Food	8,433	27,010	(1,568)	33,875
Learning and Partnership Projects	8,912	(4,109)	-	4,803
	<u>17,345</u>	<u>22,901</u>	<u>(1,568)</u>	<u>38,678</u>
TOTAL FUNDS	<u>159,422</u>	<u>(15,342)</u>	<u>-</u>	<u>144,080</u>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,706	(193,949)	(38,243)
Restricted funds			
Redistribution of Food	60,441	(33,431)	27,010
Learning and Partnership Projects	20,909	(25,018)	(4,109)
	<u>81,350</u>	<u>(58,449)</u>	<u>22,901</u>
TOTAL FUNDS	<u>237,056</u>	<u>(252,398)</u>	<u>(15,342)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	80,539	(27,770)	846	53,615
Designated Funds	61,538	-	24,962	86,500
	<u>142,077</u>	<u>(27,770)</u>	<u>25,808</u>	<u>140,115</u>
Restricted funds				
Redistribution of Food	8,433	23,421	(25,808)	6,046
Learning and Partnership Projects	8,912	(8,912)	-	-
	<u>17,345</u>	<u>14,509</u>	<u>(25,808)</u>	<u>6,046</u>
TOTAL FUNDS	<u>159,422</u>	<u>(13,261)</u>	<u>-</u>	<u>146,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,245	(404,015)	(27,770)
Restricted funds			
Redistribution of Food	88,025	(64,604)	23,421
Learning and Partnership Projects	80,480	(89,392)	(8,912)
	<u>168,505</u>	<u>(153,996)</u>	<u>14,509</u>
TOTAL FUNDS	<u>544,750</u>	<u>(558,011)</u>	<u>(13,261)</u>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Unrestricted funds

Unrestricted funds are the free funds of the charity to use at the discretion of the trustees in the furtherance of the charity's objectives. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The General Fund also includes the fixed assets of the charity.

Reserves Policy

The Liquidity Reserve is in accordance with the trustees' policy to maintain a contingency sum of money in reserve equivalent to at least 3 months outgoing payments. This is to enable the charity to respond to unforeseen events or unplanned expenses or to cover the costs of closure.

The trustees have designated the following reserve of funds to support the charity's continued operation:

	£
Liquidity Reserve - 3 months operating costs	86,500

The "free reserves" of the charity as at 31 March 2025 after allowing for fixed assets of £16,306 and designated funds of £86,500, total £37,309 (2024: £30,856).

Restricted funds

Restricted funds are maintained in accordance with the restrictions placed by the donor upon funds donated or by the specific aims of fundraising appeals of the charity.

Food Redistribution - restricted funds for redistribution activities are donations received to support and expand the collection of surplus food. They mainly relate to donations received for the purchase of a second vehicle and depot equipment and to fund part of the running costs of the depot.

Learning and Partnership - restricted funds for the delivery of specific projects, in addition to Food Redistribution activities and relate to the continuation of the community kitchen activities of the Food Hub. The Learning and Partnership fund was spent in full in the year ended 31 March 2025.

14. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £8,461 (2024: £8,685). Contributions totalling £1,345 (2024: £963) were payable to the fund at the balance sheet date.

15. RELATED PARTY DISCLOSURES

During the year, the charity received donations from its Trustees totalling £768 (2024: £798).

During the year, £225 was paid to Jackaman Ltd for the supply of food safety courses. S Jackaman, Trustee, is a director of Jackaman Ltd.