

Annual Report

1 April 2023 – 31 March 2024



SHREWSBURY
FOOD HUB

FOOD FOR GOOD

Registered Charity No. 1171092

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The Roy Fletcher Centre
12-17 Cross Hill
Shrewsbury
Shropshire SY1 1JE

Welcome from Chair of Trustees

Dear friends,

March 2024 marked the 8th year of Shrewsbury Food Hub operations, and what a journey it has been. In our first year, we rescued 14 tonnes of surplus food. This year that figure climbed to 214 tonnes, bringing our 8 year total to nearly 1,000 tonnes since we started, which is equivalent to 2.3 million meals. By rescuing this food, we have mitigated 2,665 tonnes of CO2. We are very proud of the positive impact our charity has on both the community and the environment.

Our year-end was highlighted by a visit from Queen Camilla, reminding us that what we do is recognised and valued. This was further reinforced by the many volunteers and team members from the community groups we support, who joined us at our Annual General Feast and shared their stories and real-life experiences of the difference we make.

Without our volunteers, we could not operate. Not only does each and every one of them ensure we can keep doing what we do but they also bring daily joy to our organisation. They are great ambassadors for the Hub, helping to build connections across the community. This year, their numbers rose to a fantastic 165, their time and commitment is amazing.

Our partnership with local chef Steve Guy continued to strengthen this year, building on the success of our Taste With No Waste campaign. Working closely with founder Ali Thomas, Steve supported events and community activities, helping us reach our communities in different ways and particularly focusing on food waste education.

Our trustee group has expanded with the addition of new members, bringing fresh ideas and skills to help us continue our mission of reducing food waste for environmental and social good. Their role in helping us build our long-term resilience to ensure we can continue our work is an important one. To all of them, who along with our small paid team continue to work tirelessly with the support of our volunteers. Thank you!



Andrew Howe
Outgoing Chair of Trustees
November 2024



2023/24 Overview and impact

Our vision is a community where no food is wasted.

Our mission is to redistribute surplus food and to promote food waste reduction in Shropshire for environmental and social good.



214 tonnes rescued of good food from the bin

Saved 569 tonnes of CO2

Shared enough food for 511,000 meals

Supplied food to 62 community groups

Supported 15 foodshares every week



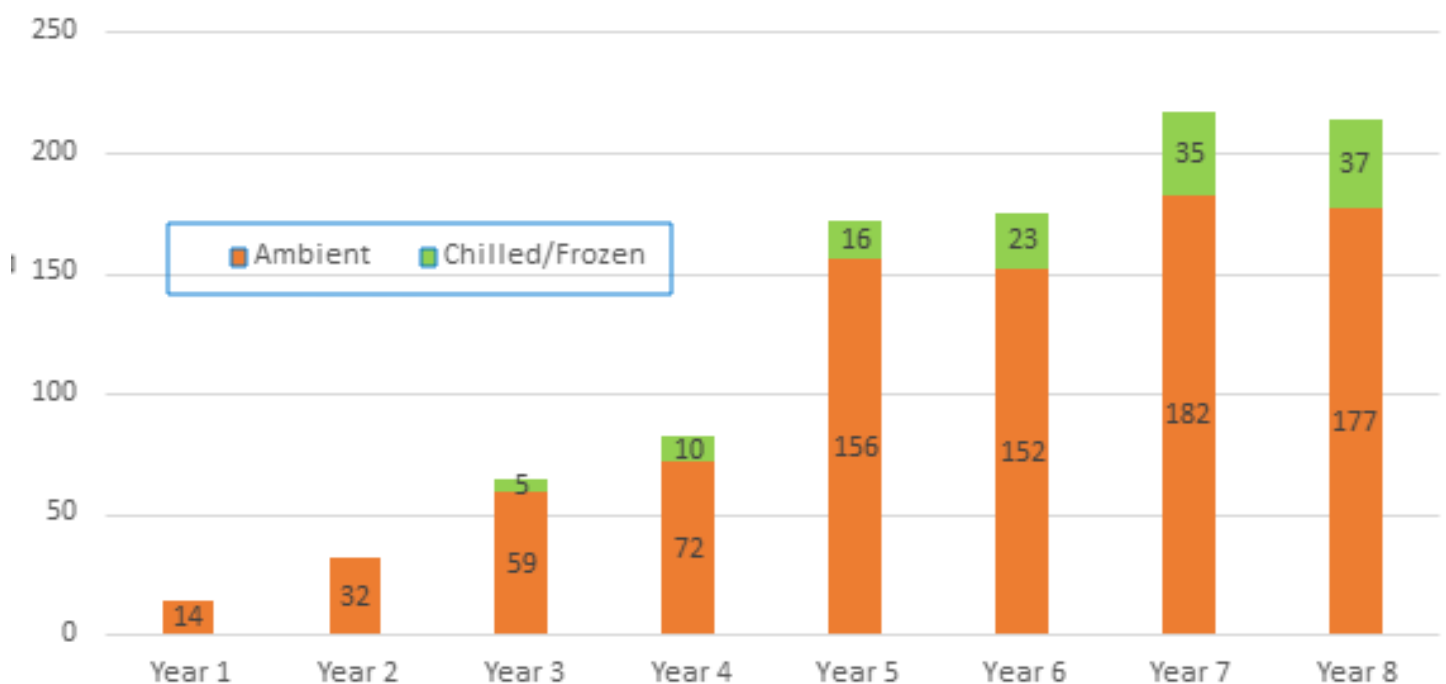
Saved our partner charities and groups more than 40% of their food budget



What's on the Food Hub van?



Growth In Food Tonnage



Volunteer-powered food rescue

Shrewsbury Food Hub would not exist without the support of our amazing volunteers, some have been with us from the very start! They are the lifeblood of the Hub rescuing good food from local suppliers and getting it safely to our community groups 7 days a week, 52 weeks a year.

**165
volunteers**

**15,000+
hours of
service**



Whether it is getting up early in the cold and dark of a winter's morning to collect from a supermarket, answering an "emergency" call to rescue some surplus eggs or vegetables from a farm in the countryside, or unloading 2 pallets of yoghurt at the depot at the end of a busy day, no matter how big or small the ask, or how inconvenient the timing, we are always able to rely on someone to step up and help out! Thank you again to all the longstanding and newer members of our wonderful team, you really are the driving force of the hub. We also get regular feedback that our volunteers do appreciate the opportunity to give something back to their local communities and enjoy the camaraderie of working within the friendly and supportive environment of the Food Hub family. Volunteering is a great way to make new friends, learn new skills and have fun, so if you are interested in finding out more please visit our website.

SHREWSBURY
**FOOD
HUB**

8 YEARS ON

In April 2016, Food Hub Founders Ali Thomas and Katy Anderson helped out the Ark by collecting food offered by M&S supermarket. Passionate about food waste, that year they rescued 14 tonnes!

2016

2016

The 2nd year of the Food Hub was all about doubling (and a bit more). Volunteers moved from 14 to 32 and 32 tonnes of food was rescued that year.

2017

Another bumper year tonnage increasing to 64 tonnes! By this time we were working with 56 community groups and had over 100 volunteers.

2018

2019

During 2019 we managed to rescue almost 200k meals and this was equivalent to 229 tonnes of CO2. We were also getting better known in Shrewsbury!

By 2020 we had 123 volunteers and during the pandemic Ali and Katy took the decision to run foodshares 7 days a week! Tonnage moved to 175 tonnes with food boosted from FareShare.

2020

2021

2021 was the start of us seeing a levelling of the food we rescue mainly due to the fact that food waste awareness has increased.

In 2022 we welcomed almost 150 regular volunteers and rescued 217 tonnes of food. This was equivalent to 518,000 meals.

2022

2023

Our CO2 savings this year was 586 tonnes! We are proud to be helping 62 community groups around our town and make a huge impact in so many ways!

**8 year
TOTAL**

**970
tonnes**

**2,320,368
meals**

**2,665
tonnes CO₂**

Highlights of the year

Queen Camilla comes to town

Her Majesty the Queen visited Shrewsbury before the Easter weekend (Wednesday 27 March) as part of a wider visit to Shropshire.

As well as meeting stallholders at Shrewsbury Farmers Market, she visited Shrewsbury Flaxmill Maltings where she met with charitable community groups including Shrewsbury Food Hub.



Ali Thomas, Hub co-founder, welcomed the Queen and introduced her to manager Tammy and volunteers. They talked about why reducing food waste is important, how much surplus food we collect and redistribute, and how this food supports our community.

Ali said: "What a lovely day! Her Majesty was charming and friendly, and just put everyone at their ease. We all felt very special, and it was so lovely that so many of our volunteers could attend and be part of it."

Tackling food waste is one of the King's passions, and the Queen promised to report back to her husband about us!



Highlights of the year

Annual General Feast 2023

We were delighted to hold our AGF on 16 November 2023 (our take on an AGM). The objective was to show our appreciation to everyone who supports the Food Hub's mission of putting surplus food to good use.



At the event we were able to showcase what goes into getting the surplus food we rescue (or harvest) shared. And, most importantly, the positive impact this has in our community and for our environment.

Hub manager Tammy welcomed everyone and talked through our achievements. Ali, one of our founders, used the now famous 'washing line' to highlight our key impacts for 2022/23 and talk about our future plans. Steve from 1st Shrewsbury Scouts brilliantly highlighted what a difference the Hub makes to youngsters each week, and volunteer Michael shared his passion for the Hub and performed his 'Food Hub!' poem. Finally, our patron, the Lord-Lieutenant of Shropshire Anna Turner, talked about her support for the Hub and thanked volunteers for all they do.

Bringing together our volunteers, trustees, patron, surplus food suppliers, community group partners, and funders made for a very special evening, plus we all enjoyed a fabulous surplus supper cooked by two great local chefs, Steve @thehungryguy and Tom.

Highlights of the year

Other news and events

In April we held our annual Walk Against Waste where we enjoyed chatting about the issues of food waste and it's impact as well as raising funds from those taking part in the walk. Other fundraising events included a musical evening at St Giles Church, a stall at the Shrewsbury Food Festival and the cycle event, Border Randonnee in conjunction with the local rotary. We also enjoyed being part of the Winter Warmer event at Shrewsbury Market Hall armed with our surplus mince pies and mulled wine, another great opportunity to chat to a different group of people from our community.



This year, we were the proud recipients of the Mayor's Award for Climate Change Emergency and took part in the BBC Radio Shropshire Community awards night. For the 4th year running, we were delighted to reach the Big Give Green Match Fund fundraising goal which gave us a total of £13,011. Plus we received funding from the UK Shared Prosperity Fund (UKSPF), a government-allocated fund managed by Shropshire Council.

Highlights of the year

Other news and events

Our Glean Team were out again this season and rescued an impressive 1,502 kg. Some of our volunteers just join us for the apple picking season and we love to see them each year.

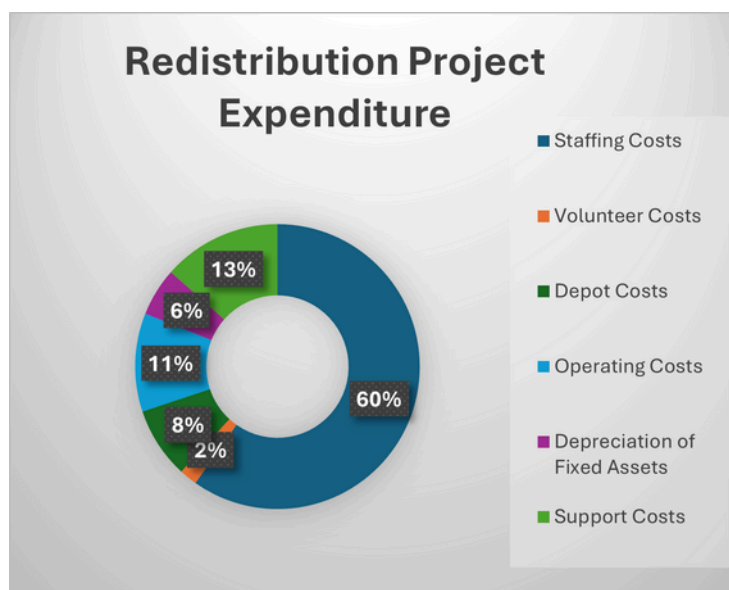
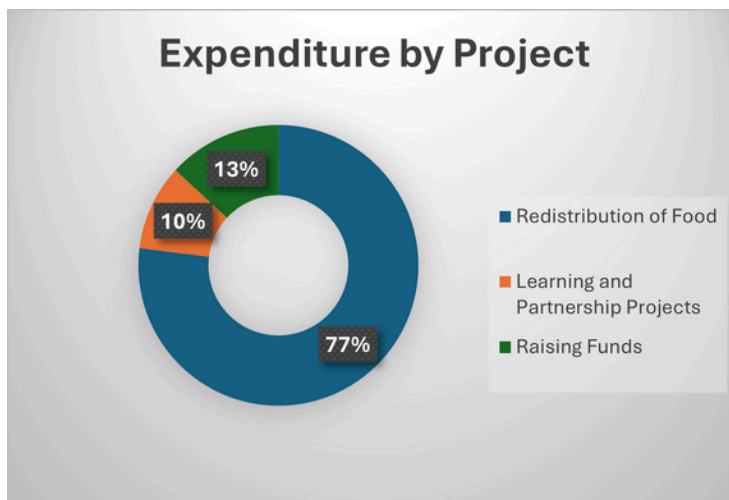
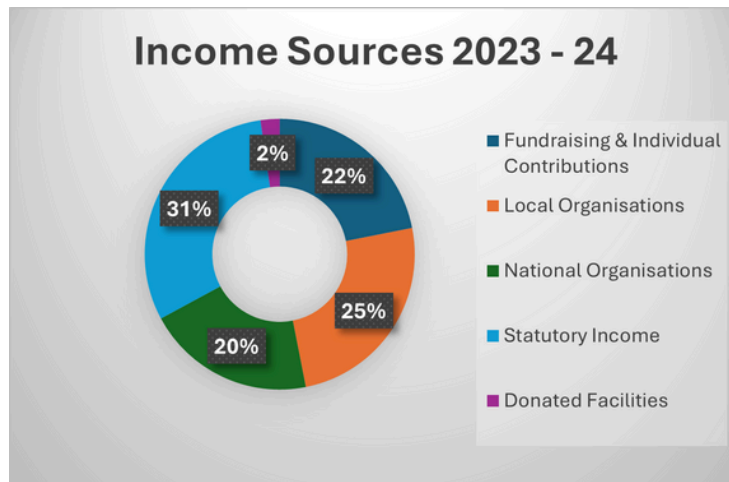


After starting Soupersonic during the post-Christmas season in 2022, the idea has developed this year from a seasonal event to all year. Surplus ingredients have been turned into soup, pasta sauces and other meals and distributed out via our community freezer network with specific funding from the UKSPF. Volunteers join us for chop and chat and learn about food waste. Recipients enjoy good tasty food and community groups and charities benefit from food ready to eat and a reduction in food and energy costs. There is no doubt that this initiative is a Win:Win for everyone involved and will continue to make a real difference.

Financial review, structure, governance & management

Financial position at the end of the year

Total income for the year was £237,056 including donated goods and services of £5,415. Total expenditure was £252,398, giving net expenditure of £15,342. The main sources of income and expenditure are summarized below:



Note: Our operational staff team was 3.9 FTE with our 165 volunteers providing the equivalent of 8.36 FTE.

Financial review, structure, governance & management

When combined with funds brought forward from the previous year, the total funds of the charity as at 31 March 2024 were £144,080 and are made up as follows:

	£
Fixed Assets	9,546
Unrestricted Funds	
General/Free Reserves	30,856
Designated funds	65,000
Restricted Funds	
Food Redistribution	33,875
Learning and Partnership	4,803
Total Funds	<u>144,080</u>

Unrestricted funds are the free funds of the charity to use at the discretion of the trustees in the furtherance of the charity's objectives. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The general funds are therefore the 'free reserves' after allowing for all designated funds.

The trustees have designated the following reserve of funds to support the charity's continued operation:

	£
Liquidity Reserve – 3 months operating costs	65,000

Restricted funds are maintained in accordance with the restrictions placed by the donor upon funds donated or by the specific aims of fundraising appeals of the charity.

The restricted funds of £33,875 for Redistribution activities are donations received to support and expand the collection of surplus food. They mainly relate to donations received for the purchase of a second vehicle and depot equipment and to fund part of the running costs of the depot. Those for Learning and Partnership are for the delivery of specific projects, in addition to Food Redistribution activities and relate to the continuation of the community kitchen activities of the Food Hub.

Financial review, structure, governance & management

Reserves Policy

The Liquidity Reserve is in accordance with the trustees' policy to maintain a contingency sum of money in reserve equivalent to at least 3 months outgoing payments. This is to enable the charity to respond to unforeseen events or unplanned expenses or to cover the costs of closure.

Going Concern

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from approving these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue for the foreseeable future. As a result, the charity's financial statements have been prepared on a going concern basis.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's aims and objectives, and in planning future activities. Our mission is to redistribute surplus food and to reduce food waste in Shropshire for environmental and social good. This Annual Report has described in detail the difference Shrewsbury Food Hub has made, and in particular who has benefitted from our activities.

Charity Structure

The charity is a Charitable Incorporated Organization (CIO), following the Foundation model constitution.



Financial review, structure, governance & management

Trustees Information

Trustees were invited to join by the Board of the charity based on their skills and experience to support the future sustainability of the organisation. **People currently acting as trustees:**

Name of Trustee	Office (if any)	Date appointed if not whole year	Name of person (or body) entitled to appoint trustee
Joanna Powell	Chair		N/A
Patrick Nolan	Treasurer		N/A
Catriona Graham	Company Secretary		N/A
Michael Haddaway			N/A
Andrew Howe			N/A
Katharine Hudson			N/A
Sarah Jackaman			N/A
Emma Musgrove			N/A
Mark Owen			N/A
Michael Paul			N/A
Daphne Welch			N/A

Other People Who Served as Trustees in 2023/24

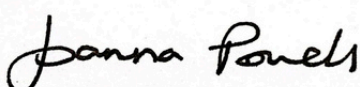
Joy Currey
Alison Thomas

N.B Andrew Howe stepped down as Chair on 16.10.24 and was replaced by Jo Powell. As Andrew was in post for the financial year 2023/2024, he is the author of Welcome from the Chair of Trustees in this Annual Report.

The trustees declare that they have approved the trustees' annual report and annual accounts for the period 1 April 2023 to 31 March 2024.

Signed by
Joanna Powell

Date
28/01/2025



Chair of Trustees

Appendix 1: Supporter thanks

We are incredibly grateful for the continued generosity of our supporters—individuals, businesses, and charitable trusts—who make our work possible. Your contributions empower us to rescue surplus food and redistribute it for the benefit of our community and the environment.

This year, we deepened our connections with volunteers, community partners, and suppliers, ensuring Shrewsbury Food Hub remains financially resilient and impactful. Initiatives like the Soupersonic project have opened up new opportunities for engagement, while our partnership with local chef Steve Guy, alongside founder Ali Thomas, has been pivotal in turning surplus food into meals for those in need. Their collaborative efforts have creatively engaged audiences and promoted vital food waste education.

The Walk Against Waste continues to be a highlight of our year, bringing people together to walk, talk, and raise funds in support of our mission. Events like this, alongside our participation in the Shrewsbury Food Festival and other local initiatives, have helped us expand our reach and foster even stronger community connections.

At the core of everything we do is our unwavering commitment to our supporters. We are dedicated to raising funds ethically and sustainably, and your generosity fuels our mission. For that, we thank you. Thank you for walking alongside us—together, we are transforming surplus food into meaningful solutions for a better future.



THANK YOU to all our funders, suppliers, partner community groups and volunteers for supporting our work

Appendix 2: Regular suppliers

Thanks to all our food suppliers, we stopped 214 tonnes of good food from being wasted this year. The rescued food reduced their environmental impact and helped local groups that support the vulnerable, the elderly, the young, and those on low incomes. As well as our regular suppliers, we received one-off donations from local business such as pubs, restaurants, allotment groups and smallholders. Without our suppliers, we would not be able to support any of the community groups we work with.

Aldi	Lidl
Arla	Little Food Company
Asda	M&S
Bookers	Maynards Farm
British Quinoa Company	Minimise
Campus and Co	Morrisons Shrewsbury
Cheese Wedge Company	Muller, Market Drayton
Condoval College	Nandos Shrewsbury
Connect Aid CIC	Oriental Food Express Ltd
Co-op Food Group	Portion Solutions
Coopers Gourmet Foods	Premier Foods
Cotteswold Dairy	Pret A Manger
Euro Quality Lambs	Promotional Handling Ltd (PHL)
FareShare Birmingham	Sainsburys
Farmfoods	Shray Hill Farm
Flower and White	Shrewsbury Flower Show
Ford Hall Farm	Shropshire Festivals
Greenacres Farm (eggs)	SPAR
Greggs	Tesco
Jenny's Catering	UK Foodhall

Appendix 3: Regular partner groups

We are proud to be working with 60 local charities and groups who support our community. The surplus food we supply free of charge saves them money, giving them more to spend on their core services. In addition to our regular partner groups listed, we also provided food to other groups on an ad-hoc basis as well as groups in surrounding rural communities including Minsterley, Bomere Heath, Stiperstones, Craven Arms, Telford, Ludlow, Church Stretton, Whitchurch, Highley, Oswestry, and Ellesmere.

Access School	Harlescott Community Hub	Normanton care home
Armed Forces Outreach	Harlescott Junior School	OsNosh
Autism Hub A4U	Headway	Oxon Parish Church
Bellevue Youth Group/ Community Centre	Highley Community Project	Passmaster Activity Club
Bomere Heath school	Holy Trinity Playgroup	Samaritans
Brick Breakfast / Lego Club	Inside Out Learning	Senco Breakfast club
Bromford Housing	Leaving Care Team	Severn Hospice
Christ Church Foodshare	Lingen Davies	Shrewsbury Academy Trust
Church of the Holy Spirit	Little Greenfields playgroup	Shrewsbury Baptist Church Crowmoor
Coffee in the living room	Longden School	Shrewsbury Colleges Group
Column Nursery	Loppington Youth Club	Shrewsbury Council Youth Service
Crossbar Coaching	Martin Wilson School	Shrewsbury First Scout Group
Early Help Outreach Team	Meadow Farm Preschool	Shrewsbury Food Bank Plus Barnabas
Emmanuel Church	Meet Place	Shrewsbury Hospital
Empathy For Special Children	Meole Brace Primary School	Shrewsbury Repair Cafe
Friends Zone	Meole Brace School Young Carers	Shrewsbury Street Pastors
Gains Park FoodShare	Meole Brace Secondary School	Shrewsbury Town Council Temp Accom
Grange Primary	Minsterley Primary School	Shrewsbury Town in the Community
Greenacres Primary School	Minsterly Foodshare	Shrewsbury Unitarian Church
Greenfields Primary School	Mount Pleasant Primary school	Shrewsbury United Reformed Church

REGISTERED COMPANY NUMBER: CE009610 (England and Wales)
REGISTERED CHARITY NUMBER: 1171092

SHREWSBURY FOOD HUB
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SHREWSBURY FOOD HUB

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FOR THE YEAR ENDED 31 MARCH 2024

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SHREWSBURY FOOD HUB

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Mr A Howe Ms E Musgrove Ms S Jackaman Mr M Paul Mr P Nolan Ms D Welch Mr M Owen Ms C Graham Ms J Powell Mr M Haddaway Ms K Hudson Ms A Thomas (resigned 31.12.24) Ms J Currey (resigned 16.10.24)
REGISTERED OFFICE	The Roy Fletcher Centre Cross Hill Shrewsbury SY1 1JE
REGISTERED COMPANY NUMBER	CE009610 (England and Wales)
REGISTERED CHARITY NUMBER	1171092
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

SHREWSBURY FOOD HUB
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Details of the charitable objectives and aims have been set out in the attached annual report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Details of the activities have been set out in the attached annual report.

FINANCIAL REVIEW

Financial position

A financial review for the year, including details of the Charity's reserves policy, has been included in the attached annual report.

FUTURE PLANS

2024/2025 will see Shrewsbury Food Hub continue to focus on reducing food waste for environmental and social good.

We will continue to work collaboratively to build mutually supportive partnerships with individuals and organisations that fit our strategic goals.

The hub will continue to focus on working closely with our complex supply chain to communicate our goals of valuing and preventing good food from going to waste. Thus, ensuring we can continue to deliver surplus food to 60 charities and groups within our community.

The Hub is increasing its focus on education and communicating our message to drive down surplus food waste. We will build on our Taste with No Waste campaign of education and training. Our new Community Kitchen project will support local people by providing free cooking activities to increase skills and bring the community together over shared food.

We will maintain our focus on developing a well-rounded and balanced portfolio of funding streams including sponsorship, community funding and grant funding. This will ensure that we can deliver our goals efficiently and cost effectively with the facilities and infrastructure we have, without over stretching our team of staff and volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Incorporated Organisation is controlled by its Constitution as defined by the Charities Act 2011 and adopted on 17th November 2016.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Shrewsbury Food Hub for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

SHREWSBURY FOOD HUB
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28/01/2025 and signed on its behalf by:

Joanna Powell

.....
Ms J Powell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREWSBURY FOOD HUB**

Independent examiner's report to the trustees of Shrewsbury Food Hub ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

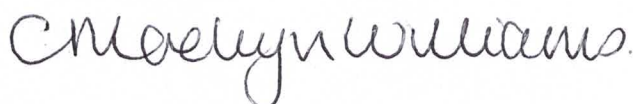
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 28th January 2025

SHREWSBURY FOOD HUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	130,113	32,242	162,355	206,545
Charitable activities	4				
Grant income received		23,419	49,108	72,527	8,890
Investment income	3	<u>2,174</u>	<u>-</u>	<u>2,174</u>	<u>877</u>
Total		<u>155,706</u>	<u>81,350</u>	<u>237,056</u>	<u>216,312</u>
EXPENDITURE ON					
Raising funds		32,054	-	32,054	18,727
Charitable activities					
Redistribution of food		161,895	33,431	195,326	179,845
Learning and partnership projects		<u>-</u>	<u>25,018</u>	<u>25,018</u>	<u>40,591</u>
Total		<u>193,949</u>	<u>58,449</u>	<u>252,398</u>	<u>239,163</u>
NET INCOME/(EXPENDITURE)		(38,243)	22,901	(15,342)	(22,851)
Transfers between funds	13	<u>1,568</u>	<u>(1,568)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(36,675)	21,333	(15,342)	(22,851)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>142,077</u>	<u>17,345</u>	<u>159,422</u>	<u>182,273</u>
TOTAL FUNDS CARRIED FORWARD		<u>105,402</u>	<u>38,678</u>	<u>144,080</u>	<u>159,422</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SHREWSBURY FOOD HUB**STATEMENT OF FINANCIAL POSITION**
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	9,546	-	9,546	20,181
CURRENT ASSETS					
Debtors	10	15,115	352	15,467	31,570
Cash in hand		<u>87,018</u>	<u>38,326</u>	<u>125,344</u>	<u>113,840</u>
		102,133	38,678	140,811	145,410
CREDITORS					
Amounts falling due within one year	11	(6,277)	-	(6,277)	(6,169)
NET CURRENT ASSETS		<u>95,856</u>	<u>38,678</u>	<u>134,534</u>	<u>139,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,402</u>	<u>38,678</u>	<u>144,080</u>	<u>159,422</u>
NET ASSETS		<u>105,402</u>	<u>38,678</u>	<u>144,080</u>	<u>159,422</u>
FUNDS	13				
Unrestricted funds				105,402	142,077
Restricted funds				<u>38,678</u>	<u>17,345</u>
TOTAL FUNDS				<u>144,080</u>	<u>159,422</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2025..... and were signed on its behalf by:

Joanna Powell

.....
Ms J Powell - Trustee

The notes form part of these financial statements

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants from the government and other agencies have been included as 'Grants' in furtherance of the charity's objects.

Donated goods and services

Donated goods, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit of can be measured reliably.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised in the accounts, but the trustees' annual report provides information about their contribution.

On receipt, donated assets, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or assets of equivalent economic benefit in the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- IT, Office and General Equipment - straight line basis over 3 years
- Major Depot equipment - straight line basis over 5 years
- Motor vehicles - straight line basis over 5 years

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	149,333	158,627
Gift aid	7,607	25,385
Donated services and facilities	<u>5,415</u>	<u>22,533</u>
	<u>162,355</u>	<u>206,545</u>

Donated Goods, Facilities and Services included within the above include:

	2024	2023
	£	£
Depot Rental	-	12,000
IT Support	3,435	8,100
Communications support	-	1,500
Consumables	-	380
Small items of equipment	-	253
Depot equipment	-	300
Operating Costs	890	-
Fundraising Costs	<u>1,090</u>	<u>-</u>
	<u>5,415</u>	<u>22,533</u>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>2,174</u>	<u>877</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	<u>72,527</u>	<u>8,890</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Local authority grants	<u>72,527</u>	<u>8,890</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>10,635</u>	<u>13,079</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The charity's governing document provides that trustees may be paid for the supply of services, if trustees consider this to be in the best interest of the charity.

In the year ended 31 March 2024, Alison Thomas received £6,021 (2023: £6,015) to support the charity in its delivery of Learning and Partnership projects.

Trustees' expenses

During the year, the charity reimbursed Trustees expenses of £176 (2023: £193) in connection with mileage incurred whilst performing charitable duties. £196 (2023: £81) was donated back to the charity to cover for mileage costs incurred.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	147,195	135,135
Social security costs	5,558	4,436
Other pension costs	<u>8,685</u>	<u>7,504</u>
	<u>161,438</u>	<u>147,075</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charity Staff	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,951	50,594	206,545
Charitable activities			
Grant income received	1,000	7,890	8,890
Investment income	<u>877</u>	<u>-</u>	<u>877</u>
Total	<u>157,828</u>	<u>58,484</u>	<u>216,312</u>
EXPENDITURE ON			
Raising funds	18,727	-	18,727
Charitable activities			
Redistribution of food	147,835	32,010	179,845
Learning and partnership projects	<u>-</u>	<u>40,591</u>	<u>40,591</u>
Total	<u>166,562</u>	<u>72,601</u>	<u>239,163</u>
NET INCOME/(EXPENDITURE)	(8,734)	(14,117)	(22,851)
Transfers between funds	<u>5,434</u>	<u>(5,434)</u>	<u>-</u>
Net movement in funds	(3,300)	(19,551)	(22,851)
RECONCILIATION OF FUNDS			
Total funds brought forward	145,377	36,896	182,273
TOTAL FUNDS CARRIED FORWARD	<u>142,077</u>	<u>17,345</u>	<u>159,422</u>

9. TANGIBLE FIXED ASSETS

	Depot Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>21,224</u>	<u>27,065</u>	<u>8,498</u>	<u>56,787</u>
DEPRECIATION				
At 1 April 2023	14,732	15,439	6,435	36,606
Charge for year	<u>3,149</u>	<u>5,813</u>	<u>1,673</u>	<u>10,635</u>
At 31 March 2024	<u>17,881</u>	<u>21,252</u>	<u>8,108</u>	<u>47,241</u>
NET BOOK VALUE				
At 31 March 2024	<u>3,343</u>	<u>5,813</u>	<u>390</u>	<u>9,546</u>
At 31 March 2023	<u>6,492</u>	<u>11,626</u>	<u>2,063</u>	<u>20,181</u>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	10,499	7,250
Prepayments and accrued income	<u>4,968</u>	<u>24,320</u>
	<u>15,467</u>	<u>31,570</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,333	4,839
Other creditors	964	-
Accruals and deferred income	<u>1,980</u>	<u>1,330</u>
	<u>6,277</u>	<u>6,169</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>12,487</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	80,539	(38,243)	(1,894)	40,402
Designated Funds	<u>61,538</u>	<u>-</u>	<u>3,462</u>	<u>65,000</u>
	142,077	(38,243)	1,568	105,402
Restricted funds				
Redistribution of Food	8,433	27,010	(1,568)	33,875
Learning and Partnership Projects	<u>8,912</u>	<u>(4,109)</u>	<u>-</u>	<u>4,803</u>
	<u>17,345</u>	<u>22,901</u>	<u>(1,568)</u>	<u>38,678</u>
TOTAL FUNDS	<u>159,422</u>	<u>(15,342)</u>	<u>-</u>	<u>144,080</u>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,706	(193,949)	(38,243)
Restricted funds			
Redistribution of Food	60,441	(33,431)	27,010
Learning and Partnership Projects	<u>20,909</u>	<u>(25,018)</u>	<u>(4,109)</u>
	<u>81,350</u>	<u>(58,449)</u>	<u>22,901</u>
TOTAL FUNDS	<u>237,056</u>	<u>(252,398)</u>	<u>(15,342)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	83,377	(8,734)	5,896	80,539
Designated Funds	<u>62,000</u>	<u>-</u>	<u>(462)</u>	<u>61,538</u>
	145,377	(8,734)	5,434	142,077
Restricted funds				
Redistribution of Food	15,111	(5,416)	(1,262)	8,433
Learning and Partnership Projects	<u>21,785</u>	<u>(8,701)</u>	<u>(4,172)</u>	<u>8,912</u>
	<u>36,896</u>	<u>(14,117)</u>	<u>(5,434)</u>	<u>17,345</u>
TOTAL FUNDS	<u>182,273</u>	<u>(22,851)</u>	<u>-</u>	<u>159,422</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,828	(166,562)	(8,734)
Restricted funds			
Redistribution of Food	26,594	(32,010)	(5,416)
Learning and Partnership Projects	<u>31,890</u>	<u>(40,591)</u>	<u>(8,701)</u>
	<u>58,484</u>	<u>(72,601)</u>	<u>(14,117)</u>
TOTAL FUNDS	<u>216,312</u>	<u>(239,163)</u>	<u>(22,851)</u>

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	83,377	(46,977)	4,002	40,402
Designated Funds	<u>62,000</u>	<u>-</u>	<u>3,000</u>	<u>65,000</u>
	145,377	(46,977)	7,002	105,402
Restricted funds				
Redistribution of Food	15,111	21,594	(2,830)	33,875
Learning and Partnership Projects	<u>21,785</u>	<u>(12,810)</u>	<u>(4,172)</u>	<u>4,803</u>
	<u>36,896</u>	<u>8,784</u>	<u>(7,002)</u>	<u>38,678</u>
TOTAL FUNDS	<u>182,273</u>	<u>(38,193)</u>	<u>-</u>	<u>144,080</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,534	(360,511)	(46,977)
Restricted funds			
Redistribution of Food	87,035	(65,441)	21,594
Learning and Partnership Projects	<u>52,799</u>	<u>(65,609)</u>	<u>(12,810)</u>
	<u>139,834</u>	<u>(131,050)</u>	<u>8,784</u>
TOTAL FUNDS	<u>453,368</u>	<u>(491,561)</u>	<u>(38,193)</u>

Unrestricted funds

Unrestricted funds are the free funds of the charity to use at the discretion of the trustees in the furtherance of the charity's objectives. Unrestricted funds may include designated funds where the trustees, at their discretion, have created a fund for a specific purpose. The General Fund also includes the fixed assets of the charity.

The trustees have designated the following reserve of funds to support the charity's continued operation:

	£
Liquidity Reserve - 3 months operating costs	65,000

The "free reserves" of the charity as at 31 March 2024 after allowing for fixed assets of £9,546 and designated funds of £65,000, total £30,856.

Restricted funds

Restricted funds are maintained in accordance with the restrictions placed by the donor upon funds donated or by the specific aims of fundraising appeals of the charity.

SHREWSBURY FOOD HUB

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

The restricted funds of £33,875 for Redistribution activities are donations received to support and expand the collection of surplus food. They mainly relate to donations received for the purchase of a second vehicle and depot equipment and to fund part of the running costs of the depot. Those for Learning and Partnership are for the delivery of specific projects, in addition to Food Redistribution activities and relate to the continuation of the community kitchen activities of the Food Hub.

Reserves Policy

The Liquidity Reserve is in accordance with the trustees' policy to maintain a contingency sum of money in reserve equivalent to at least 3 months outgoing payments. This is to enable the charity to respond to unforeseen events or unplanned expenses or to cover the costs of closure. Following a review in the year ended 31 March 2024, this has been uplifted to £65,000.

14. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £8,685 (2023: £7,504). Contributions totalling £963 (2023: £25) were payable to the fund at the balance sheet date.

15. RELATED PARTY DISCLOSURES

During the year, the charity received donations from its Trustees totalling £798.