

# **WETHERBY SPORTS ASSOCIATION**

**Registered Charity Number: 1171086**

## **REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**Year ended 31 July 2024**

Wetherby Sports Association

Financial Statements  
Year ended 31 July 2024  
Contents

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	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees present their report with the financial statements of the charity for the Year ended 31 July 2024. The trustees have adopted the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objectives are:-

- (a) to provide and assist in the provision of facilities in the interest of social welfare and facilities for recreation or other leisure time occupation for persons resident in Wetherby and its surrounding area with the objects of improving their conditions of life; and
- (b) the provision and maintenance of sports fields and premises at the Ings, Wetherby, West Yorkshire.

### Significant activities

The principal activities during the year were those of the provision of social, sporting and recreational facilities.

## ACHIEVEMENT AND PERFORMANCE

The sporting activities of the Association are thriving with all the sports sections doing well. This particularly applies to Junior Football but also to Junior Rugby, Senior Football, Running and Petanque.

The Association also provides multiple social benefits for the local community. In this accounting period the clubhouse was used 4 days per week for local activity groups particularly baby classes.

The clubhouse is also used for functions such as parties, wedding receptions, wakes, presentation nights, quiz nights, Wetherby Folk club, dominoes league matches etc. These are frequently held on Saturday evenings but also weekday evenings.

In this accounting period there were approximately 100 functions which was similar to the previous year.

The outside seating area which was partially financed by £10,000 that the Associations Secretary won on a radio quiz show suffered lengthy delays but was finally officially opened on 14/7/24 (although it was in use for a few weeks prior to that).

Bar takings are a very important part of the Associations income and this financial year saw a 41% increase over the previous year.

## FINANCIAL REVIEW

### Investment policy and objectives

Under the constitution of the Association, the charity may invest the monies of the Association not immediately required for the said objects in or upon such investments, securities or property as may be thought fit subject to such conditions as may be required by law (if any).

#### Reserves policy

It is the policy of the association to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administrative costs. Unrestricted funds were maintained at this level throughout the period under review and the balance at the year-end amounted to £21,163. Restricted funds have increased from £807,401 to £819,424. This fund is specifically designated for expenditure on fixed assets. The adequacy of the reserve policy is reviewed annually.

#### FUTURE PLANS

The Trustees are confident that the Associations finances are stable.  
This is significantly helped by the current year showing a continued significant increase in bar takings due largely to an increase in Saturday evening functions.

The Association is not expecting expenditure on major projects in the 2024/25 financial year. There will be an increase on expenditure on maintenance partly due to non-essential maintenance being deferred when money was tighter and partly due to the age of the clubhouse facilities.

The next major project will probably be a major interior redecoration of the clubhouse which may be in the 2025/26 financial year if suitable grants can be obtained.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document Introduction

The Association is a registered charity operating recreational, social and welfare facilities.

##### Legal status

The Association is registered as a Charitable Incorporated Organisation.

##### Recruitment and appointment of new trustees

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

##### Organisational structure

The policy and general management of the affairs of the Association shall be directed by an Executive Committee which shall meet not less than four times a year and when complete shall consist of not less than eight nor more than twenty members.

The members of the Executive Committee shall be elected at the annual general meeting.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number  
1171086

Principal address  
The Clubhouse  
Lodge Lane  
Wetherby  
LS22 5FN

Trustees  
A Hunter  
S Leighton  
A Swift

Independent examiner  
J W Brear  
Brown Butler  
Chartered Accountants  
Leigh House  
28-32 St Paul's Street  
Leeds  
LS1 2JT

Solicitors  
Hart Law LLP  
63 St James Street  
Wetherby  
West Yorkshire  
LS22 6NQ

Bankers  
HSBC  
11 North Street  
Wetherby  
West Yorkshire  
LS22 6NT

Wetherby Sports Association

Report of the Trustees  
Year ended 31 July 2024

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#### REFERENCE AND ADMINISTRATIVE DETAILS

Chairperson of the committee  
Mr A Hunter

Vice chairman of the committee  
Mr M O'Toole

Treasurer  
Mr A Swift

Approved by order of the board of trustees on 12-5-25 and signed on its behalf by:

A handwritten signature in cursive script, appearing to read 'A Hunter', with a long horizontal flourish extending to the right.

A Hunter - Trustee

I report on the accounts for the Year ended 31 July 2024 set out on pages 6 to 15.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John W Brear  
Brown Butler  
Chartered Accountants  
Leigh House  
28-32 St Paul's Street  
Leeds  
West Yorkshire  
LS1 2JT

12 / 05 / ..... 2025

Wetherby Sports Association

Statement of Financial Activities  
Year ended 31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
Income and endowments from:					
Donations and legacies	2	27,089	-	27,089	22,816
Other trading activities	3	94,420	27,520	121,940	103,583
		<u>121,509</u>	<u>27,520</u>	<u>149,029</u>	<u>126,399</u>
Other income					
Bank interest receivable		404	-	404	179
Profit on disposal of fixed assets		-	-	-	150
		<u>121,913</u>	<u>27,520</u>	<u>149,433</u>	<u>126,728</u>
Expenditure on:					
Raising funds	4	125,394	12,870	138,264	107,686
Other	5	10,858	2,627	13,485	8,364
		<u>136,252</u>	<u>15,497</u>	<u>151,749</u>	<u>116,050</u>
Total					
		<u>136,252</u>	<u>15,497</u>	<u>151,749</u>	<u>116,050</u>
Net income/(expenditure)		<u>(14,339)</u>	<u>12,023</u>	<u>(2,316)</u>	<u>10,678</u>
Reconciliation of funds					
Total funds brought forward		35,502	807,401	842,903	832,225
		<u>35,502</u>	<u>807,401</u>	<u>842,903</u>	<u>832,225</u>
Total funds carried forward		<u>21,163</u>	<u>819,424</u>	<u>840,587</u>	<u>842,903</u>

The notes form part of these financial statements.

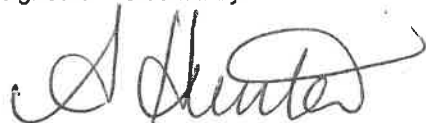


Wetherby Sports Association

Balance Sheet  
At 31 July 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	828,163	803,355
Current assets			
Stocks	9	3,441	3,576
Debtors	10	8,956	16,340
Cash at bank and in hand		28,821	46,626
		<u>41,218</u>	<u>66,542</u>
Creditors: Amounts falling due within one year	11	(28,794)	(26,994)
Current assets / (liability)		<u>12,424</u>	<u>39,548</u>
Total assets less current liability		<u>840,587</u>	<u>842,903</u>
Funds	12		
Unrestricted funds		21,163	35,502
Restricted funds		819,424	807,401
Total funds		<u>840,587</u>	<u>842,903</u>

The financial statements were approved by the Board of Trustees on .....12-5-25.....2025 and were signed on its behalf by:



A Hunter - Trustee

The notes form part of these financial statements.

1. Accounting policies

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The trustees have considered the available cash resources of the charity and its current forecasts and has a reasonable expectation that the company has adequate resources and support to continue in operational existence for the foreseeable future, considered to be at least 12 months from the date of approval of the financial statements. The trustees draw particular attention to the current uncertainty with respect to the cost of living crisis. This event or condition indicates that a material uncertainty exists, however the trustees believe that there is no doubt on the Charity's ability to continue as a Going Concern.

The charity constitutes a public benefit entity as defined by FRS102.

The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless, otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over life of lease
Fixtures and fittings	- 15% on reducing balance basis

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. Accounting policies

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Donations and legacies

	2024 £	2023 £
Donations	9,379	6,076
Grants	1,520	-
Subscriptions	16,190	16,740
	<u>27,089</u>	<u>22,816</u>

3. Other trading activities

	2024 £	2023 £
Bar takings	84,493	59,756
Function and MUGA rent	27,520	36,890
Sundry items	9,927	6,937
	<u>121,940</u>	<u>103,583</u>

4. Raising funds

Other trading activities

	2024 £	2023 £
Opening stock	3,576	3,151
Purchases	46,598	29,746
Closing stock	(3,441)	(3,576)
Staff costs	23,552	16,934
Honorarium – Groundsman	6,630	5,016
Water and general rates	3,022	1,537
Light and heat	11,216	10,003
Pitch maintenance	2,839	4,998
Repairs and renewals	20,909	18,676
Sky subscriptions	6,549	6,980
Other costs	6,719	5,186
Depreciation	10,052	8,836
TV licence	43	199
	<u>138,264</u>	<u>107,686</u>

5. Support costs

	Management £	Finance £	Governance costs £	2024 Total £	2023 Total £
Other resources expended	<u>709</u>	<u>1,402</u>	<u>11,374</u>	<u>13,485</u>	<u>8,364</u>

6. Trustees' remuneration and benefits

The trustees' remuneration for the Year ended 31 July 2024 was as follows:

	2024 £	2023 £
Salaries	-	-
Aggregate remuneration	-	-

Trustees' expenses

There were £674 expenses paid for the Year ended 31 July 2024.

7. Staff costs

The average monthly number of employees during the period was as follows:

	2024 No	2023 No
Administrative staff	14	9

No employees received emoluments in excess of £60,000.

In addition to the above there are honoraria payments of £6,630.

8. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Total £
Cost			
At 1 August 2023	814,243	49,053	863,296
Additions	-	34,860	34,860
At 31 July 2024	<u>814,243</u>	<u>83,913</u>	<u>898,156</u>
Depreciation			
At 1 August 2023	32,944	26,997	59,941
Charge for period	<u>4,996</u>	<u>5,056</u>	<u>10,052</u>
At 31 July 2024	<u>37,940</u>	<u>32,053</u>	<u>69,993</u>
Net book value			
At 31 July 2023	<u>781,299</u>	<u>22,056</u>	<u>803,355</u>
At 31 July 2024	<u>776,303</u>	<u>51,860</u>	<u>828,163</u>

Wetherby Sports Association

Notes to the Financial Statements  
Year ended 31 July 2024

9.	Stocks	2024 £	2023 £
	Finished goods	<u>3,441</u>	<u>3,576</u>
10.	Debtors: Amounts falling due within one year	2024 £	2023 £
	Trade debtors	5,090	12,378
	Prepayments	<u>3,866</u>	<u>3,962</u>
		<u>8,956</u>	<u>16,340</u>
11.	Creditors: Amounts falling due within one year	2024 £	2023 £
	Trade creditors	23,829	19,621
	Social security and other taxes	2,022	2,767
	Other creditors	155	728
	Accruals and deferred income	<u>2,788</u>	<u>3,878</u>
		<u>28,794</u>	<u>26,994</u>

## 12. Movement in funds

	At 31 July 2023 £	Net movement in funds £	At 31 July 2024 £
Unrestricted funds			
General fund	35,502	(14,339)	21,163
Restricted funds			
Restricted fund	790,198	9,456	799,654
MUGA fund	17,203	2,567	19,770
	<u>807,401</u>	<u>12,023</u>	<u>819,424</u>
Total funds	<u>842,903</u>	<u>(2,316)</u>	<u>840,587</u>

	At 31 July 2022 £	Net movement in funds £	At 31 July 2023 £
Unrestricted funds			
General fund	38,921	(3,419)	35,502
Restricted funds			
Restricted fund	760,294	18,632	778,926
MUGA fund	33,010	(4,535)	28,475
	<u>793,304</u>	<u>14,097</u>	<u>807,401</u>
Total funds	<u>832,225</u>	<u>10,678</u>	<u>842,903</u>

Analysis of movement in funds	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,913	136,252	(14,339)
Restricted funds			
Restricted fund	21,873	12,417	9,456
MUGA fund	5,647	3,080	2,567
	<u>27,520</u>	<u>15,497</u>	<u>12,023</u>
Total funds	<u>149,433</u>	<u>151,749</u>	<u>(2,316)</u>



13. Contingent liabilities

The entity entered into a lease agreement with Leeds City Council for a period from 2004 to 2028. The entity last received a rental invoice in April 2019 for the quarter ending June 2019, at which point the charity entered into discussion with Leeds City Council to determine an appropriate, hopefully reduced, rent charge. At the time the annual rental charge was £10,250 per annum. It is currently uncertain as to whether any additional invoices will be received and given the nature of the rent reviews within the lease it is impracticable to estimate the full amount of the liability and its financial effect.

14. Related party disclosures

The association was under the control of the trustees and committee members throughout the current period.