

WETHERBY SPORTS ASSOCIATION

Registered Charity Number: 1171086

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 July 2023

Wetherby Sports Association

Financial Statements
Year ended 31 July 2023
Contents

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees present their report with the financial statements of the charity for the Year ended 31 July 2023. The trustees have adopted the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are:-

- (a) to provide and assist in the provision of facilities in the interest of social welfare and facilities for recreation or other leisure time occupation for persons resident in Wetherby and its surrounding area with the objects of improving their conditions of life; and
- (b) the provision and maintenance of sports fields and premises at the Ings, Wetherby, West Yorkshire.

Significant activities

The principal activities during the year were those of the provision of social, sporting and recreational facilities.

ACHIEVEMENT AND PERFORMANCE

The gradual recovery from the difficulties caused by lockdown restrictions continued but the after effects and the general financial uncertainties still had an impact on the Association particularly on the use of the bar.

Use of the hall for Community Indoor Classes was fairly strong but use of the facilities for weekend functions continued to be limited.

The sporting activities of the Association have recovered with all the sports sections doing well. This particularly applied to Junior Football but also to Junior Rugby, Senior Football, Running and Petanque.

The Trustees and the Executive Committee have decided that having a General Manager is no longer necessary or financially sensible. The functions of the Manager will be handled by committee members particularly the Treasurer Alan Swift.

FINANCIAL REVIEW

Investment policy and objectives

Under the constitution of the Association, the charity may invest the monies of the Association not immediately required for the said objects in or upon such investments, securities or property as may be thought fit subject to such conditions as may be required by law (if any).

Reserves policy

It is the policy of the association to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administrative costs. Unrestricted funds were maintained at this level throughout the period under review and the balance at the year-end amounted to £35,502. Restricted funds have increased from £793,304 to £807,401. This fund is specifically designated for expenditure on fixed assets. The adequacy of the reserve policy is reviewed annually.

FUTURE PLANS

The Trustees are confident that the Associations finances are now stable enough to start considering improvements which have not been possible over previous years.

This has been helped significantly by the Associations Secretary winning a radio competition with a prize of £5000 cash and £5000 vouchers to be used towards an outdoor patio / seating area project. The need for planning permission prevented the project starting in this financial year and the expected completion is spring 2024.

In addition significant expenditure is expected on maintenance deferred over the previous 2 to 3 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document Introduction

The Association is a registered charity operating recreational, social and welfare facilities.

Legal status The Association is registered as a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees
Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Organisational structure
The policy and general management of the affairs of the Association shall be directed by an Executive Committee which shall meet not less than four times a year and when complete shall consist of not less than eight nor more than twenty members.

The members of the Executive Committee shall be elected at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1171086

Principal address
The Clubhouse
Lodge Lane
Wetherby
LS22 5FN

Trustees
A Hunter
S Leighton
A Swift

Independent examiner
J W Brear
Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds
LS1 2JT

Solicitors
Hart Law LLP
63 St James Street
Wetherby
West Yorkshire
LS22 6NQ

Bankers
HSBC
11 North Street
Wetherby
West Yorkshire
LS22 6NT

Wetherby Sports Association

Report of the Trustees
Year ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Chairperson of the committee
Mr A Hunter

Vice chairman of the committee
Mr M O'Toole

Treasurer
Mr A Swift

Approved by order of the board of trustees on17/6/24..... and signed on its behalf by:

A handwritten signature in cursive script, appearing to read 'A Hunter', written in dark ink.

A Hunter - Trustee

I report on the accounts for the Year ended 31 July 2023 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John W Brear
Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds
West Yorkshire
LS1 2JT

17 June 2024

Wetherby Sports Association

Statement of Financial Activities
Year ended 31 July 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total Funds £	2022 Total Funds £
Income and endowments from:					
Donations and legacies	2	22,816	-	22,816	16,146
Other trading activities	3	66,693	36,890	103,583	82,832
		<u>89,509</u>	<u>36,890</u>	<u>126,399</u>	<u>98,978</u>
Other income					
Bank interest receivable		179	-	179	5
Government grants receivable		-	-	-	4,945
Profit on disposal of fixed assets		150	-	150	-
		<u>89,838</u>	<u>36,890</u>	<u>126,728</u>	<u>103,928</u>
Expenditure on:					
Raising funds	4	87,380	20,306	107,686	60,820
Other	5	5,877	2,487	8,364	11,015
Total		<u>93,257</u>	<u>22,793</u>	<u>116,050</u>	<u>71,835</u>
Net income/(expenditure)		<u>(3,419)</u>	<u>14,097</u>	<u>10,678</u>	<u>32,093</u>
Reconciliation of funds					
Total funds brought forward		<u>38,921</u>	<u>793,304</u>	<u>832,225</u>	<u>800,114</u>
Total funds carried forward		<u><u>35,502</u></u>	<u><u>807,401</u></u>	<u><u>842,903</u></u>	<u><u>832,207</u></u>

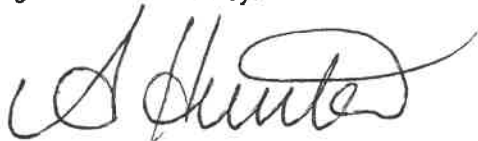
The notes form part of these financial statements.

Wetherby Sports Association

Balance Sheet
At 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	803,355	811,142
Current assets			
Stocks	9	3,576	3,151
Debtors	10	16,340	8,142
Cash at bank and in hand		46,626	39,486
		<u>66,542</u>	<u>50,779</u>
Creditors: Amounts falling due within one year	11	(26,994)	(29,696)
Net current assets/(liabilities)		<u>39,548</u>	<u>21,083</u>
Total assets less current liabilities		<u>842,903</u>	<u>832,225</u>
Funds	12		
Unrestricted funds		35,502	38,921
Restricted funds		807,401	793,304
Total funds		<u>842,903</u>	<u>832,225</u>

The financial statements were approved by the Board of Trustees on 17th June 2024 and were signed on its behalf by:



A Hunter - Trustee

The notes form part of these financial statements.

1. Accounting policies

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The trustees have considered the available cash resources of the charity and its current forecasts and has a reasonable expectation that the company has adequate resources and support to continue in operational existence for the foreseeable future, considered to be at least 12 months from the date of approval of the financial statements. The trustees draw particular attention to the current uncertainty with respect to the cost of living crisis. This event or condition indicates that a material uncertainty exists, however the trustees believe that there is no doubt on the Charity's ability to continue as a Going Concern.

The charity constitutes a public benefit entity as defined by FRS102.

The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless, otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over life of lease
Fixtures and fittings	- 15% on reducing balance basis

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. Accounting policies

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Donations and legacies

	2023 £	2022 £
Donations	6,076	18
Subscriptions	16,740	16,128
	<u>22,816</u>	<u>16,146</u>

3. Other trading activities

	2023 £	2022 £
Bar takings	59,756	50,256
Kitchen takings	-	-
Function and MUGA rent	36,890	29,190
Sundry items	6,937	3,498
Bonfire net income	-	(112)
	<u>103,583</u>	<u>82,832</u>

4. Raising funds

Other trading activities

	2023 £	2022 £
Opening stock	3,151	2,777
Purchases	29,746	26,299
Closing stock	(3,576)	(3,151)
Staff costs	16,934	24,239
Employers national insurance	-	(79)
Staff pension	-	331
Other operating leases	-	(53,218)
Honorarium – Groundsman	5,016	9,981
Water and general rates	1,537	2,387
Light and heat	10,003	14,773
Pitch maintenance	4,998	6,511
Repairs and renewals	18,676	12,006
Sky subscriptions	6,980	5,483
Other costs	5,186	3,545
Depreciation	8,836	8,817
TV licence	199	119
	<u>107,686</u>	<u>60,820</u>

5. Support costs

	Management £	Finance £	Governance costs £	2023 Total £	2022 Total £
Other resources expended	<u>498</u>	<u>1,139</u>	<u>6,727</u>	<u>8,364</u>	<u>11,015</u>

6. Trustees' remuneration and benefits

The trustees' remuneration for the Year ended 31 July 2023 was as follows:

	2023 £	2022 £
Salaries	-	-
Aggregate remuneration	-	-

Trustees' expenses

There were £660 expenses paid for the Year ended 31 July 2023.

7. Staff costs

The average monthly number of employees during the period was as follows:

	2023 No	2022 No
Administrative staff	9	8

No employees received emoluments in excess of £60,000.

In addition to the above there are honoraria payments of £5,016.

8. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Total £
Cost			
At 1 August 2022	814,243	48,004	862,247
Additions	-	1,049	1,049
At 31 July 2023	<u>814,243</u>	<u>49,053</u>	<u>863,296</u>
Depreciation			
At 1 August 2022	27,948	23,157	51,105
Charge for period	4,996	3,840	8,836
At 31 July 2023	<u>32,944</u>	<u>26,997</u>	<u>59,941</u>
Net book value			
At 31 July 2022	<u>786,295</u>	<u>24,847</u>	<u>811,142</u>
At 31 July 2023	<u>781,299</u>	<u>22,056</u>	<u>803,355</u>

9.	Stocks	2023 £	2022 £
	Finished goods	<u>3,576</u>	<u>3,151</u>
10.	Debtors: Amounts falling due within one year	2023 £	2022 £
	Trade debtors	12,378	5,070
	Other debtors	-	35
	Prepayments	<u>3,962</u>	<u>3,037</u>
		<u>16,340</u>	<u>8,142</u>
11.	Creditors: Amounts falling due within one year	2023 £	2022 £
	Trade creditors	19,621	22,175
	Social security and other taxes	2,767	2,099
	Other creditors	728	808
	Accruals and deferred income	<u>3,878</u>	<u>4,614</u>
		<u>26,994</u>	<u>29,696</u>

12. Movement in funds

	At 31 July 2022 £	Net movement in funds £	At 31 July 2023 £
Unrestricted funds			
General fund	38,921	(3,419)	35,502
Restricted funds			
Restricted fund	760,294	18,632	778,926
MUGA fund	33,010	(4,535)	28,475
	<u>793,304</u>	<u>14,097</u>	<u>807,401</u>
Total funds	<u>832,225</u>	<u>10,678</u>	<u>842,903</u>

	At 31 July 2021 £	Net movement in funds £	At 31 July 2022 £
Unrestricted funds			
General fund	29,444	9,477	38,921
Restricted funds			
Restricted fund	736,396	23,898	760,294
MUGA fund	34,274	(1,264)	33,010
	<u>770,670</u>	<u>22,634</u>	<u>793,304</u>
Total funds	<u>800,114</u>	<u>32,111</u>	<u>832,225</u>

Analysis of movement in funds	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,838	(93,257)	(3,419)
Restricted funds			
Restricted fund	36,890	(18,258)	18,632
MUGA fund	-	(4,535)	(4,535)
	<u>36,890</u>	<u>(22,793)</u>	<u>14,097</u>
Total funds	<u>126,728</u>	<u>(116,050)</u>	<u>10,678</u>

13. Contingent liabilities

The entity entered into a lease agreement with Leeds City Council for a period from 2004 to 2028. The entity last received a rental invoice in April 2019 for the quarter ending June 2019, at which point the charity entered into discussion with Leeds City Council to determine an appropriate, hopefully reduced, rent charge. At the time the annual rental charge was £10,250 per annum. It is currently uncertain as to whether any additional invoices will be received and given the nature of the rent reviews within the lease it is impracticable to estimate the full amount of the liability and its financial effect.

14. Related party disclosures

The association was under the control of the trustees and committee members throughout the current period.