

WETHERBY SPORTS ASSOCIATION

Registered Charity Number: 1171086

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 July 2020

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The trustees present their report with the financial statements of the charity for the Year ended 31 July 2020. The trustees have adopted the provisions of Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are:-

- (a) to provide and assist in the provision of facilities in the interest of social welfare and facilities for recreation or other leisure time occupation for persons resident in Wetherby and its surrounding area with the objects of improving their conditions of life; and
- (b) the provision and maintenance of sports fields and premises at the Ings, Wetherby, West Yorkshire.

Significant activities

The principal activities during the year were those of the provision of social, sporting and recreational facilities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Wetherby Community Bonfire – the 2019 event was organised between Vicky Peel and Simon Donkin. The event was not well attended due to heavy rain which led to a significant financial loss for the Association.

The Association's facilities were well used both for use of the hall for Indoor Classes and for one off functions in the period 1st August 2019 to 28th February 2020 with bookings slightly higher than the same period the previous year.

From mid-March 2020 to the end of July 2020 COVID lockdowns and restrictions significantly affected the Association. Financial losses from the shutdown were reduced considerably by the receipt of Government and Council grants and by the Government furlough scheme.

Vicky Peel continued in her position as General Manager which included her covering the position of Treasurer.

FINANCIAL REVIEW

Investment policy and objectives

Under the constitution of the Association, the charity may invest the monies of the Association not immediately required for the said objects in or upon such investments, securities or property as may be thought fit subject to such conditions as may be required by law (if any).

Reserves policy

It is the policy of the association to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administrative costs. Unrestricted funds were maintained at this level throughout the period under review and the balance at the year end amounted to £17,183. Restricted funds have increased from £769,197 to £772,474. This fund is specifically designated for expenditure on fixed assets. The adequacy of the reserve policy is reviewed annually.

FUTURE PLANS

All future plans are currently on hold until the COVID pandemic is over and the financial implications can be reassessed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Introduction

The Association is a registered charity operating recreational, social and welfare facilities.

Legal status

The Association is registered as a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Organisational structure

The policy and general management of the affairs of the Association shall be directed by an Executive Committee which shall meet not less than four times a year and when complete shall consist of not less than eight nor more than twenty members.

The members of the Executive Committee shall be elected at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1171086

Principal address
The Clubhouse
Lodge Lane
Wetherby
LS22 5FN

Trustees
A Hunter
S Leighton
A Swift

Independent examiner
J W Brear
Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds
LS1 2JT

Solicitors
Hart Law LLP
63 St James Street
Wetherby
West Yorkshire
LS22 6NQ

Bankers
HSBC
11 North Street
Wetherby
West Yorkshire
LS22 6NT

REFERENCE AND ADMINISTRATIVE DETAILS

Chairperson of the committee
Mr A Hunter

Vice chairman of the committee
Mr S Leighton

Treasurer
Mr A Swift

Approved by order of the board of trustees on and signed on its behalf by:

A Hunter - Trustee

I report on the accounts for the Year ended 31 July 2020 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John W Brear
Brown Butler
Chartered Accountants
Leigh House
28-32 St Paul's Street
Leeds
West Yorkshire
LS1 2JT

..... 2021

Wetherby Sports Association

Statement of Financial Activities
Year ended 31 July 2020

| | Notes | Unrestricted fund £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 22,511 | - | 22,511 | 20,454 |
| Other trading activities | 3 | 46,476 | 23,581 | 70,057 | 104,707 |
| | | <u>68,987</u> | <u>23,581</u> | <u>92,568</u> | <u>125,161</u> |
| Other income | | | | | |
| Bank interest receivable | | 31 | - | 31 | 8 |
| Government grants receivable | | 30,624 | - | 30,624 | - |
| | | <u>99,642</u> | <u>23,581</u> | <u>123,223</u> | <u>125,169</u> |
| Expenditure on: | | | | | |
| Raising funds | 4 | 88,719 | 19,074 | 107,793 | 122,724 |
| Other | 5 | 4,111 | 1,230 | 5,341 | 8,074 |
| | | <u>92,830</u> | <u>20,304</u> | <u>113,134</u> | <u>130,798</u> |
| Total | | | | | |
| | | <u>92,830</u> | <u>20,304</u> | <u>113,134</u> | <u>130,798</u> |
| Net income/(expenditure) | | 6,812 | 3,277 | 10,089 | (5,629) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 10,371 | 769,197 | 779,568 | 779,568 |
| Total funds carried forward | | <u>17,183</u> | <u>772,474</u> | <u>789,657</u> | <u>779,568</u> |

The notes form part of these financial statements.

Wetherby Sports Association

Balance Sheet
At 31 July 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 8 | 820,055 | 825,068 |
| Current assets | | | |
| Stocks | 9 | 1,359 | 2,280 |
| Debtors | 10 | 5,892 | 10,570 |
| Cash at bank and in hand | | 41,167 | 13,238 |
| | | <u>48,418</u> | <u>26,088</u> |
| Creditors: Amounts falling due within one year | 11 | (78,816) | (71,588) |
| Net current liabilities | | <u>(30,398)</u> | <u>(45,500)</u> |
| Total assets less current liabilities | | <u>789,657</u> | <u>779,568</u> |
| Funds | 12 | | |
| Unrestricted funds | | 17,183 | 10,371 |
| Restricted funds | | 772,474 | 769,197 |
| Total funds | | <u>789,657</u> | <u>779,568</u> |

The financial statements were approved by the Board of Trustees on
signed on its behalf by:

2021 and were

A Hunter - Trustee

The notes form part of these financial statements.

1. Accounting policies

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

The trustees have considered the available cash resources of the company and its current forecasts and has a reasonable expectation that the company has adequate resources and support to continue in operational existence for the foreseeable future, considered to be at least 12 months from the date of approval of the financial statements. The trustees draw particular attention to the current uncertainty with respect to the COVID-19 global pandemic. This event or condition indicates that a material uncertainty exists, however the trustees believe that there is no doubt on the Charity's ability to continue as a Going Concern.

The charity constitutes a public benefit entity as defined by FRS102.

The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless, otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------------|
| Long leasehold | - over life of lease |
| Fixtures and fittings | - 15% on reducing balance basis |

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1. Accounting policies

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Donations and legacies

| | 2020 £ | 2019 £ |
|---------------|---------------|---------------|
| Donations | 6,945 | 2,494 |
| Subscriptions | 15,566 | 17,960 |
| | <u>22,511</u> | <u>20,454</u> |

3. Other trading activities

| | 2020 £ | 2019 £ |
|------------------------|---------------|----------------|
| Bar takings | 39,294 | 56,313 |
| Kitchen takings | 7,568 | 16,702 |
| Function and MUGA rent | 23,581 | 28,485 |
| Sundry items | 1,818 | 2,571 |
| Bonfire net income | (2,204) | 636 |
| | <u>70,057</u> | <u>104,707</u> |

4. Raising funds

Other trading activities

| | 2020 £ | 2019 £ |
|---|----------------|----------------|
| Opening stock | 2,280 | 2,778 |
| Purchases | 23,629 | 33,429 |
| Closing stock | (1,358) | (2,280) |
| Staff costs | 29,790 | 33,125 |
| Other operating leases | 7,377 | 7,377 |
| Honorarium – Groundsman | 5,080 | 4,803 |
| Water and general rates | 3,076 | 3,900 |
| Light and heat | 10,674 | 9,740 |
| Pitch maintenance | 1,591 | 4,973 |
| Repairs and renewals | 10,065 | 8,973 |
| Sky subscriptions | 1,700 | 1,734 |
| Other costs | 3,927 | 2,420 |
| Depreciation | 8,807 | 9,191 |
| TV licence | 1,155 | 2,906 |
| Profit on disposal of tangible fixed assets | - | (345) |
| | <u>107,793</u> | <u>122,724</u> |

5. Support costs

| | Management £ | Finance £ | Governance costs £ | 2020 Total £ | 2019 Total £ |
|-----------------------------|-----------------|--------------|--------------------------|--------------------|--------------------|
| Other resources expended | <u>1,552</u> | <u>746</u> | <u>3,043</u> | <u>5,341</u> | <u>6,988</u> |

6. Trustees' remuneration and benefits

The trustees' remuneration for the year ended 31 July 2020 was as follows:

| | 2020 £ | 2019 £ |
|------------------------|------------|--------------|
| Salaries | 129 | 2,904 |
| Aggregate remuneration | <u>129</u> | <u>2,904</u> |

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020.

7. Staff costs

The average monthly number of employees during the period was as follows:

| | 2020 No | 2019 No |
|----------------------|------------|------------|
| Administrative staff | <u>8</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

In addition to the above there are honoraria payments of £5,080.

8. Tangible fixed assets

| | Long leasehold £ | Fixtures and fittings £ | Total £ |
|-------------------|------------------------|-------------------------------|----------------|
| Cost | | | |
| At 1 August 2019 | 814,243 | 35,745 | 849,988 |
| Additions | - | 3,794 | 3,794 |
| At 31 July 2020 | <u>814,243</u> | <u>39,539</u> | <u>853,782</u> |
| Depreciation | | | |
| At 1 August 2019 | 12,960 | 11,960 | 24,920 |
| Charge for period | <u>4,996</u> | <u>3,811</u> | <u>8,807</u> |
| At 31 July 2020 | <u>17,956</u> | <u>15,771</u> | <u>33,727</u> |
| Net book value | | | |
| At 31 July 2019 | <u>801,283</u> | <u>23,785</u> | <u>825,068</u> |
| At 31 July 2020 | <u>796,287</u> | <u>23,768</u> | <u>820,055</u> |

| | | | |
|-----|--|---------------|---------------|
| 9. | Stocks | 2020 £ | 2019 £ |
| | Finished goods | <u>1,359</u> | <u>2,280</u> |
| 10. | Debtors: Amounts falling due within one year | 2020 £ | 2019 £ |
| | Trade debtors | 2,010 | 3,193 |
| | Other debtors | 1,461 | 35 |
| | Prepayments | 2,421 | 7,342 |
| | | <u>5,892</u> | <u>10,570</u> |
| 11. | Creditors: Amounts falling due within one year | 2020 £ | 2019 £ |
| | Trade creditors | 25,951 | 28,240 |
| | Social security and other taxes | 2,609 | 2,469 |
| | Other creditors | 1,047 | 903 |
| | Accruals and deferred income | 49,209 | 39,976 |
| | | <u>78,816</u> | <u>71,588</u> |

12. Movement in funds

| | At 31 July 2019 £ | Net movement in funds £ | At 31 July 2020 £ |
|-------------------------------|----------------------------|-------------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 10,371 | 6,812 | 17,183 |
| Restricted funds | | | |
| Restricted fund | 734,011 | 3,203 | 737,214 |
| MUGA fund | 35,186 | 74 | 35,260 |
| | <u>769,197</u> | <u>3,277</u> | <u>772,474</u> |
| Total funds | <u><u>779,568</u></u> | <u><u>10,089</u></u> | <u><u>789,657</u></u> |
| | | | |
| | At 31 July 2018 £ | Net movement in funds £ | At 31 July 2019 £ |
| Unrestricted funds | | | |
| General fund | 22,524 | (12,153) | 10,371 |
| Restricted funds | | | |
| Restricted fund | 722,989 | 11,022 | 734,011 |
| MUGA fund | 39,684 | (4,498) | 35,186 |
| | <u>762,673</u> | <u>6,524</u> | <u>769,197</u> |
| Total funds | <u><u>785,197</u></u> | <u><u>(5,629)</u></u> | <u><u>779,568</u></u> |
| | | | |
| Analysis of movement in funds | Incoming resources £ | Resources expended £ | Movement in funds £ |
| Unrestricted funds | | | |
| General fund | 99,642 | (92,830) | 6,812 |
| Restricted funds | | | |
| Restricted fund | 22,493 | (19,290) | 3,203 |
| MUGA fund | 1,088 | (1,014) | 74 |
| | <u>23,581</u> | <u>(20,304)</u> | <u>3,277</u> |
| Total funds | <u><u>123,225</u></u> | <u><u>(113,134)</u></u> | <u><u>10,089</u></u> |

13. Related party disclosures

The association was under the control of the trustees and committee members throughout the current period.