


**Victory Hall, Dalston Annual General Meeting
Thursday 18th April 2024 7pm**

AGENDA

1. Chairman's Welcome
2. Minutes of AGM 2023
3. Chairman's report
4. Secretary's report
5. Treasurer's report
6. Fabric Report
7. Adoption of reports
8. Election of Trustees
9. AOB

Minutes of the Last AGM 20th April 2023

Annual General Meeting	
Chair	Mick Ryan (MR)
Note taker	Jane Clark (JAC)
Attendees	Committee: John Atkinson (JA) Geoff Graham (GG) Carolyn Hodgson (CH) Tony Finn (TF) Dougal Kyle (DK) Steve McLeod (SM) Aileen West (AW) Members of the public: Trevor Allison Trevor Wright
Apologies	Stewart Hudson Chris Scales Richard Spiers
1 Chairman's Welcome	
MR introduced himself and welcomed everyone to the meeting and noted that the meeting was slightly later than usual.	
2 Minutes of AGM 9/6/22	
 2023 papers.docx See attached document. The minutes were proposed as correct by JA, seconded by SM and agreed unanimously	
3 Chairman's report	
Contained in above document. He again thanked the hall users for supporting the hall and noted that the hall was being well used post Covid. He added that there had been successful centenary celebration in March 2023. The centenary time line was currently on display at St Michaels school	
4 Secretary's Report	
Contained in above document	
5 Treasurer's report	
Full unaudited accounts were available for members of the public to see During 2022, Chris Tibbs had left to go back to Canada. Janet Strong had taken on the role but was no longer able to continue, so the treasure role was vacant MR talked through the accounts and JAC presented graphs of income and expenses In summary, the financial situation was good but energy prices would increase significantly when the current contracts expire	
5 Fabric Report	
Contained in above document. The rear rooms were now structurally sound, there was a new boiler and better insulation. The brought to an end the refurbishment of the hall	
6 Adoption of reports	
It was proposed by GG, seconded by JA and agreed unanimously that the above reports be accepted	
7 Election of trustees	
All the Trustees except Dougal Kyle, had agreed to stand again. Proposed by AW, seconded SM AGREED unanimously that these be elected as Trustees for 2023-24 MR thanked DK for his service over many years, particularly over financial matters.	
8 AOB	
MR noted that there had been problems with parking at the hall with cars obstructing the pavement. Trevor Allison congratulated the committee on the quality of the accounts.	

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Reports for 2023/24

Chairman's Report

The previous Chairman's Report, back in April 2023, reported that it had been a busy year for the Victory Hall with 'things getting back to a new "normal" following the Covid pandemic'. I'm very pleased to report that the number of bookings has continued to grow throughout 2023/24 and the range of activities taking place in the hall, continues to widen.

A major redevelopment of the hall's website took place last year and after a lot of hard work, time and effort by a sub-group of the trustees it became active in November 2023. The website now provides potential hirers with all the information they need when considering the hall as venue for their activity/event.

It is at this point I would like to thank all of the hall trustees for their commitment to ensuring the efficient and successful running of the hall. I would specifically like to thank Jane Clark, John Atkinson, Aileen West & Mick Ryan whose support is very much appreciated as I continue in my relatively new role as Chairman.

I think I can speak for all the trustees when I say it gives us great pride and satisfaction when we receive positive feedback from hirers about the high standard of provision we are able to offer to the local community. We look forward to the year ahead.

Carolyn Hodgson

Secretary's report

The committee met 5 times in 2023/24. Overall the attendance at meetings was 75% of those who were members at the time. The committee began the year with 11 members and concluded with 13 members. Greg Denwood was welcomed to the committee in June and Ann Byers in November. Carolyn Hodgson agreed to take over the Chair with Mick Ryan moving to Treasurer. The committee are very grateful to them both for taking on these roles

With all the building work complete it has been a relatively quiet year. During the year, the committee arranged for a new website for the hall and an alcohol licence is now in place. The day to day running of the hall continues relatively smoothly but there are always new rules and regulations to keep us on our toes (a ban on single use plastics and preparing for terrorist attacks to name a few!)

The hall continues to be well used with plenty of positive feedback about the new facilities from a variety of hirers.

Jane Clark

Treasurer's Report

2023 has been the first full year since 2018 of "normal" hall operations without the severe disruption caused by extensive building refurbishments and Covid pandemic restrictions. There has been a significant increase in the number of hall lettings compared to previous years as users are able to appreciate the full benefits of the refurbishments and are more confident socialising again.

Hall lettings income of £18461.19 ex vat (£22153.43 gross) is more than double the 2018 figure- (£10093.50 gross)

Donations of £4549 from Friends of Victory Hall (Makers Market and Dalston Community Cinema) have made a much-appreciated addition to the year's receipts.

Although the building work is complete there has still been capital expenditure of £6978.63, incurred, replacing and upgrading hall furniture and equipment.

Communications expenditure (£1891) is much higher than normal as WCD the website hosting company ceased trading in March. Runix Software took over the website but in July were unable

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to support the platform the original site was built on so a new provider was needed.

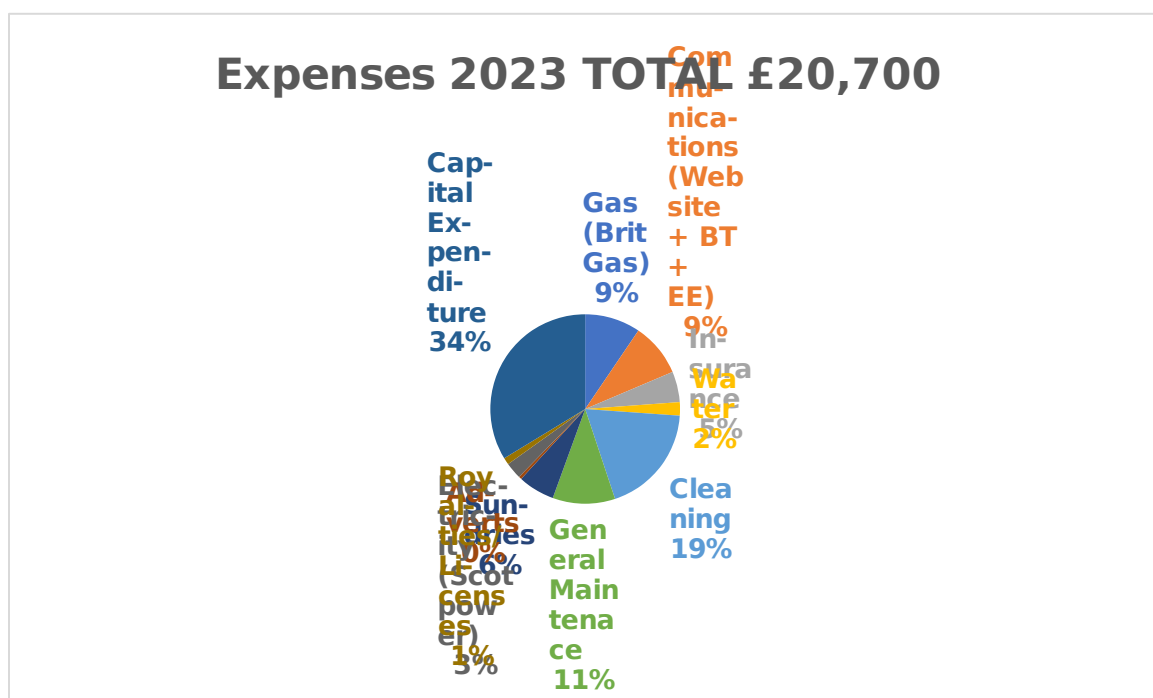
LightBulbWeb Design built a new, much improved, website at a cost of £1500 which includes 1st year hosting fees.

Energy costs are a concern going forward as the fixed price electricity contract ended in October and the new contract costs per unit are double the previous. The gas contract was fixed before the large energy. Price increases and are fixed until the end of 2024

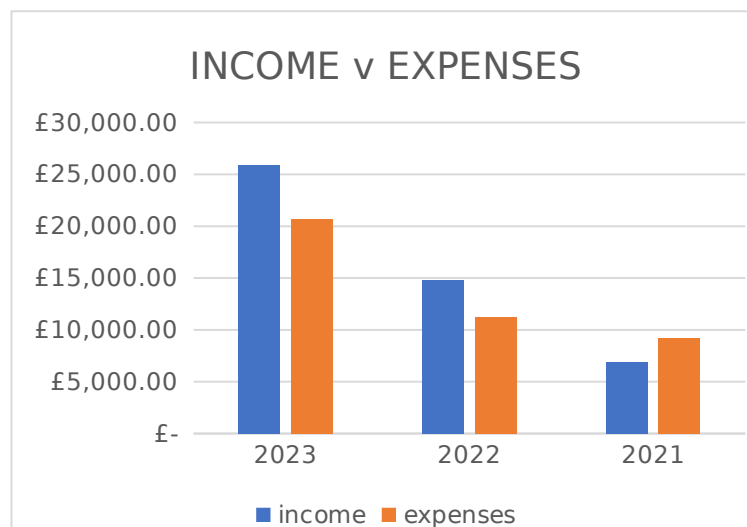
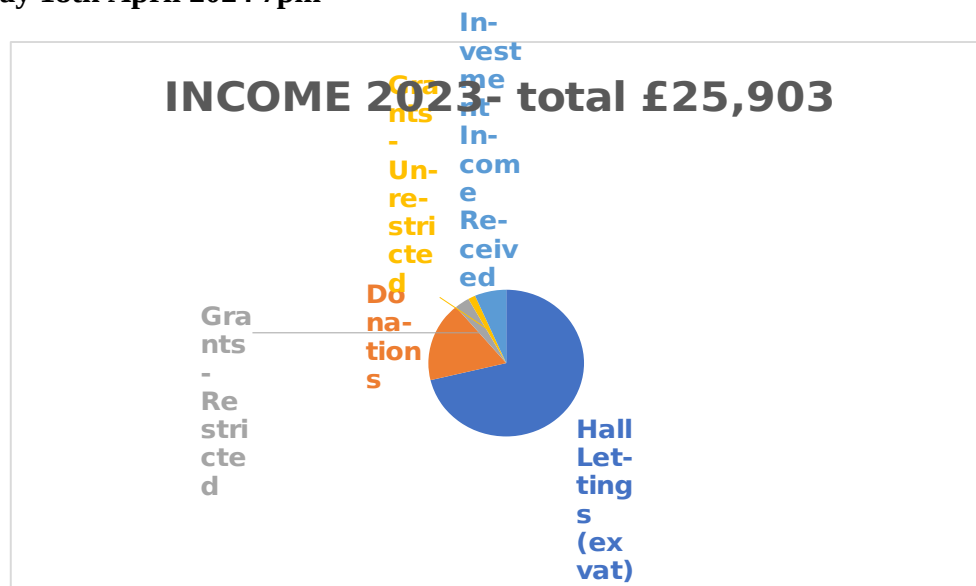
As the finances are in a healthy state it was decided not to increase letting fees this year, but this will be reconsidered in the future

As the current account balance was £73000 in January £30000 was transferred to the 30 Day savings account and £20000 was transferred to the Rathbones Active Income & Growth Fund. The Fund's objective is to deliver a greater return than the CPI +3%, this year the fund increased in value by £441.73 and has remitted dividends of £1693.26

Michael Ryan



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Fabric / Refurbishment Report

Although the major structural works are now completed we are continually striving to improve facilities for users and keep the hall maintained to a high standard.

During the year we have completed the following improvements:

- New folding tables in Main Hall
- Door blinds in Main Hall
- TV in Social Room
- New tablecloths for functions
- Loft insulation above front entrance and small front rooms.

Michael Ryan

Independent examiner's report to the trustees of the Dalston Victory Hall

I report to the trustees on my examination of the accounts of the Dalston Victory Hall for the year ended 31st December 2023.

Responsibilities and basis of the report

As the trustees of the Dalston Victory Hall, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

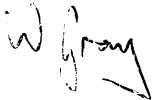
I report in respect of my examination of the Dalston Victory Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Dalston Victory Hall as required by section 130 of the Act; or
- 2 The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination of which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



21-FEB-2024

William Gray

5 Riverside, Dalston, Carlisle, CA5 7QG

Dalston Victory Hall									
Balance Sheet as at 31st December 2023 (after inspection)									
Fixed Assets	2023		2022					2021	
Victory Hall - buildings (Sum insured at policy renewal 24/3/2023)	994,591.00		Improvements 2017	1970.79				1970.79	
Victory Hall - contents (Sum insured at policy renewal 24/3/2023)	65219.00		Improvements 2018	10225.84				10225.84	
Victory Hall - Eletronic and computer equipment	7827.00		Refurbishment Phase 1 2019	312631.84				312631.84	
			Additions 2020	29915.75				29915.75	
			Refurbishment Phase 2 2021	2253.30				2253.30	
			Refurbishment Phase 3 2022	83306.63				0.00	
Total Fixed Assets	1,067,637.00					440304.15		356997.52	
Investments									
Rathbone Active Income& Growth Fund (43788.84 units @ 138.03p)	60441.73		note 1	38370.36				40000.00	
Deposit Accounts	30659.79		note 2	505.53				500.32	
Total Investments Funds	91101.52					38875.89		40500.32	
Current Assets :									
Cash at Bank									
Unrestricted Funds	26078.12			70344.25				28826.18	
Debtors	1207.50			1515.25				1139.80	
Total Current Assets	27285.62			71859.50				29965.98	
Current Liabilities									
Creditors (chg 280 unrepresented)	14.00			288.00					
VAT due (Q4 vat payment to be paid Feb 2024)	318.02			939.38				136.88	
Total Current Liabilities	332.02			1227.38				136.88	
Net Current Assets	26953.60					70632.12		29829.10	
Total Assets	1,185,692.12					549812.16		427326.94	

DALSTON VICTORY HALL**STATEMENT OF INCOME AND EXPENDITURE (after inspection)****FOR THE PERIOD 1ST JANUARY TO 31st DECEMBER 2023**

	2023	2022	2021
INCOME			
Hall Lettings (ex vat)	18461.19	13629.00	6099.42
Donations	4549.07		
Grants - Restricted	800.00		
Grants - Unrestricted	400.00		
Investment Income Received	1693.26	1222.96	827.81
Total Income	<u>25903.52</u>	<u>14851.96</u>	<u>6927.23</u>
Expenditure (ex vat)			
Gas (Brit Gas)	1961.60	738.70	1172.95
Communications (Website + BT)	1891.70	2145.32	1339.71
Insurance	1080.64	843.92	627.44
Water	475.00	956.55	1001.71
Cleaning	3886.50	439.55	442.38
General Maintenance	2206.06	3225.30	1460.00
Sundries	1288.65	565.04	1316.62
Adverts	100.18	434.67	1887.20
Electricity (Scot power)	588.55	50.00	0.00
Royalties/Licenses	242.79	110.00	0.00
Capital Expenditure	6978.63	1675.69	0.00
Misc exp unaccounted for	7.79		
TOTAL EXPENDITURES	<u>20708.08</u>	<u>11184.74</u>	<u>9248.01</u>
EXCESS OF INCOME OVER EXPENDITURE	<u>5195.44</u>	<u>3667.22</u>	<u>-2320.78</u>
INVESTMENTS			
Transfer to Rathbones Investment	-20000.00	0.00	-40000.00
Transfer to 30 Day Deposit Ac.	-30000.00		
Total transfers	<u>-50000.00</u>	<u>0.00</u>	<u>-40000.00</u>
INTEREST			
Interest - 30 Day Deposit Acc.	154.26	4.61	7.26
	<u>154.26</u>	<u>4.61</u>	<u>7.26</u>
NET RECEIPTS/PAYMENTS	<u>-44650.30</u>		<u>-42313.52</u>
TAXES			
VAT Refunds	837.50	14775.69	
VAT Payments	-1068.24	-552.47	
	<u>-230.74</u>	<u>14223.22</u>	

Notes to the accounts :

Basis of accounting

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP (Accounting & Reporting by Charities : Statement of Recommended Practice) using the Accruals basis and recognising known liabilities

Accounting routines

Accounts are prepared at the end of each month showing the year to date receipts and payments processed through the current account - the balance for each account under 'cash funds' is the statement or passbook balance at the date the accounts are prepared.

Month end liabilities are listed each month end.

Invoices for lettings are issued monthly and cheques/cash received is paid into bank each week.

Reminders are issued to hirers for invoices not paid within 30 days of invoice date.

Related party transactions

The only payments made to trustees relate to the re-imbursement of expenses wholly and necessarily incurred for the benefit of the charity.

There are no transactions with parties closely connected to the charity or its trustees.

Notes on this year's accounts

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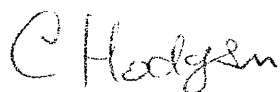
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Approved by the Trustees on
Carolyn Hodgson (Chairman)

22/02/2024

Michael Ryan (Treasurer)



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