

FINANCIAL STATEMENTS

for the 12 months ended 31st December 2021

(vat registration effective 1/5/19)

CASH FUND (unrestricted)

Receipts

Hall lettings (reduced by £1,025.78 vat absorbed)

Hire of equipment

Bad debts

Debt adjustment

Donations

Payments (reduced by £758.51 vat)

Caretaker

Laundry & cleaning

Electricity

Gas

Building repairs

Land line/internet/web site/mobile

Equipment (incl. replacement)

Insurance

Water

Performing rights

Advertising-Parish magazine

Postage & stationery

Honararia

Covid-19 safety

Sundries

Net receipts/(payments) from lettings

Refurbishment (reduced by £11.80 vat)

Hall improvements-Phase 3 (reduced by £120 vat)

Car park sale less expenses

Investment/endowment income

Interest received

(Purchase) of investment/endowment fund units

Sale of endowment units

Grants & donations received

Net receipts/(payments)

Cash funds at start of year

Cash funds at end of period/year

INVESTMENT FUND (Endowment Fund up to 31/12/20)

Invested in : Rathbone Active Income and Growth Fund (Income units)

(managed by : Rathbone Unit Trust Management)

	units	unit price	Rathbone	HSBC	HSBC	HSBC
Gain/(loss) resulting from changes in unit prices			3,045.87	(20,773.72)	6,096.57	(13,840.31)
Shares purchased	28,843.39	1.3868	40,000.00	20,000.00		
Shares (sold)				(46,336.15)	(119,878.98)	
Cash funds at start of year			0.00	47,109.87	160,892.28	174,732.59
Cash funds at 31st December 2021	28,843.39	1.4924	43,045.87	0.00	47,109.87	160,892.28

(28,843.39 units - Rathbone Active Income & Growth Fund - purchased at £1.3868 on 21/1/21)

(Up to December 2020 investments held in 'The Common Fund for Growth' managed by HSBC Global Asset Management (UK) Limited)

Monthly factsheet at 30th November 2021 is shown on investment tab.

after inspection

	2021 12 months £	2020 12 months £	2019 12 months £	2018 12 months £
Hall lettings (reduced by £1,025.78 vat absorbed)	6,099.42	3,434.91	11,247.80	10,093.50
Hire of equipment			22.50	25.00
Bad debts				
Debt adjustment				
Donations	1,332.26	544.57	165.16	20.00
	<u>7,431.68</u>	<u>3,979.48</u>	<u>11,435.46</u>	<u>10,138.50</u>
Caretaker	1,460.00	1,242.72	4,416.37	4,371.00
Laundry & cleaning		22.26	210.46	109.75
Electricity	1,172.95	1,249.03	1,130.35	475.29
Gas	1,339.71	639.54	1,364.13	1,659.95
Building repairs	70.00	1,045.56	(52.59)	3,738.33
Land line/internet/web site/mobile	627.44		100.00	576.00
Equipment (incl. replacement)	1,246.62	41.59	342.75	114.91
Insurance	1,001.71	821.55	1,364.76	1,222.44
Water	442.38	435.52	427.57	413.74
Performing rights		225.40	438.46	266.14
Advertising-Parish magazine			50.00	50.00
Postage & stationery				27.92
Honararia			100.00	100.80
Covid-19 safety		149.97		
Sundries	1,887.20	490.62	789.58	1,266.30
	<u>9,248.01</u>	<u>6,363.76</u>	<u>10,681.84</u>	<u>14,392.57</u>
Net receipts/(payments) from lettings	<u>(1,816.33)</u>	<u>(2,384.28)</u>	<u>753.62</u>	<u>(4,254.07)</u>
Refurbishment (reduced by £11.80 vat)	(59.00)	(29,915.75)	(312,631.84)	(10,225.84)
Hall improvements-Phase 3 (reduced by £120 vat)	(2,253.30)			
Car park sale less expenses			49,090.00	
Investment/endowment income	827.81	1,666.61	4,261.38	
Interest received	7.26	265.66	1,436.21	713.08
(Purchase) of investment/endowment fund units	(40,000.00)	(20,000.00)		
Sale of endowment units		46,336.15	130,402.00	
Grants & donations received	18,569.21	12,834.00	18,280.00	
Net receipts/(payments)	<u>(24,724.35)</u>	<u>8,802.39</u>	<u>(108,408.63)</u>	<u>(13,766.83)</u>
Cash funds at start of year	53,054.37	44,251.98	152,660.61	166,427.44
Cash funds at end of period/year	<u>28,330.02</u>	<u>53,054.37</u>	<u>44,251.98</u>	<u>152,660.61</u>

ASSETS less LIABILITIES	2021	2020	2019	2018
as at period/year end date	31/12/2021	31/12/2020	31/12/2019	31/12/2018
	£	£		£
Cash Funds				
Cumberland BS 30 day account (per passbook)	500.92	500.92	1,349.44	75,492.20
Cumberland BS 40 day account (per passbook)	0.00	0.00	0.00	68,631.95
Cumberland BS fixed rate account	0.00	0.00	0.00	0.00
Cumberland current account	26,826.18	50,160.43	36,873.95	7,718.46
HSBC current account	0.00	0.00	0.00	0.00
Cash in hand (petty cash)	0.00	0.00	0.00	0.00
Sundry Debtors	1,139.80	170.00	945.00	818.00
VAT debtor/(creditor)	(136.88)	2,223.02	5,083.59	
	<u>28,330.02</u>	<u>53,054.37</u>	<u>44,251.98</u>	<u>152,660.61</u>
Net liabilities				
Outstanding liabilities (see supporting analysis)	(5,833.18)	(992.60)	(125.77)	0.00
Refurbishment project McKnight's 2.5% retention	0.00	0.00	(7,449.86)	0.00
	<u>(5,833.18)</u>	<u>(992.60)</u>	<u>(7,575.63)</u>	<u>0.00</u>
Investment Fund (Endowment fund to 31/12/20)				
From 25/1/21 invested in Rathbone Active Income and Growth Fund	43,045.87	0.00	47,109.87	160,892.28
Fixed Assets				
Victory Hall-buildings (Sum insured at policy renewal 24/3/21)	811,620.00	808,519.00	805,519.00	806,502.00
# Victory Hall-contents (Sum insured at policy renewal 24/3/21)	56,168.00	50,000.00	50,000.00	14,176.00
Land at Glave Hill (now sold) (cost £40k/valuation & sale price £50	0.00	0.00	0.00	50,000.00
	<u>867,788.00</u>	<u>858,519.00</u>	<u>855,519.00</u>	<u>870,678.00</u>
	<u>933,330.71</u>	<u>910,580.77</u>	<u>939,305.22</u>	<u>1,184,230.89</u>
ASSETS less LIABILITIES				

Notes to the accounts :

Basis of accounting

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP ('Accounting and Reporting by Charities : Statement of Recommended Practice') using the Receipts and Payments basis and recognising known liabilities.

Accounting routines

Accounts are prepared at the end of each month showing the year to date receipts and payments processed through the current account - the balance for each account under 'cash funds' is the statement or passbook balance at the date the accounts are prepared. Month end liabilities are listed each month end. Invoices for lettings are issued monthly and cheques/cash received is paid in to our bank each week. Reminders are issued to hirers for invoices not paid within 30 days of invoice date. Fixed assets (buildings and contents) are valued at the current sums insured.

Related party transactions


The only payments made to trustees relate to the re-imbursement of expenses wholly and necessarily incurred for the benefit of the charity. There are no transactions with parties closely connected to the charity or its trustees.

Notes on the year's accounts

Another year where hall lettings were severely constrained as a result of Covid restrictions and hirers' reluctance to organise events because of safety concerns for their members. There were no lettings January to April with minimal lettings (averaging £500 per month) from May to September returning to pre-pandemic levels in November only to reduce in December following concerns about the Omicron variant. It was disappointing that more use was not made of the hall's newly upgraded facilities. Donations of £1,332 (including £1,057 from Friends of the Victory Hall) made a much appreciated addition to the year's receipts. Payments made were kept to a minimum. The total of £9,248 includes nearly £3,000 of one off costs replacing and upgrading equipment and facilities. Our gas supplier, CNG, ceased trading early November and our supply was transferred to Pozative Energy at a highly inflated tariff for the balance of the year. This explains the substantial increase in gas costs. We have therefore instigated a transfer to British Gas Lite on 3 year fixed price tariff which is more competitive. If we exclude the £,3000 one off expenditure from the results, lettings during the year were in modest surplus. The surplus of £40,000 held in our cash fund at the end of last year was invested in the Rathbone Active Income and Growth Fund on 25th January. The Fund's objective is to deliver a greater return than the Consumer Price Index + 3%. So far this year the fund has increased in value by £3,046 and remitted dividends of £828. The hall's cash position was helped by the receipt of 3 lockdown grants totalling £9,469 and an £8,000 restart grant.

Approved by the Trustees on 9th June 2022 and signed on their behalf by :


Michael Ryan (Chairman)


Geoff. Graham (Treasurer)

SUPPORTING ANALYSIS

for the 12 months ended 31st December 2021

(values in red exclude vat)

1) Payments in month

	£		
20-Jan-21	102.93	Gas	CNG Energy Ltd. - consumption Dec20
21-Jan-21	101.34	Insurance	ansavar Insurance - premium instalment 9
26-Jan-21	492.50	sundries	Workclever Digital - Website design
January	696.77		
08-Feb-21	32.22	Gas	Opus Gas Supplies Ltd - (GAS) - final bill to 30/9/20
22-Feb-21	156.94	Gas	CNG Energy Ltd. - consumption Jan21
23-Feb-21	101.34	Insurance	ansavar Insurance - premium instalment 10
February	290.50		
08-Mar-21	26.43	Land line/internet/web	BT - b'band+line one off charge
12-Mar-21	200.00	Electricity	Scottish Power (electricity) - DD £200/mnth ex vat.
22-Mar-21	98.56	Gas	CNG Energy Ltd. - consumption Feb21
March	324.99		
01-Apr-21	221.19	Water	Water Plus - 6 months to 1/4/21
06-Apr-21	20.83	Land line/internet/web site	Workclever Digital - Website maintenance
06-Apr-21	42.90	Land line/internet/web site	BT - b'band+line Feb21
09-Apr-21	131.58	Sundries	John Atkinson - signs and planters
12-Apr-21	200.00	Electricity	Scottish Power (electricity) -DD £210/mnth-clear o/s
20-Apr-21	28.10	Gas	CNG Energy Ltd. - consumption Mar21
April	644.60		
06-May-21	20.83	Land line/internet/web site	Workclever Digital - Website maint. - May-21
06-May-21	32.95	Land line/internet/web site	BT - b'band+line Mar21
11-May-21	150.00	Caretaker	Joanne Smith - Cartaking
12-May-21	200.00	Electricity	Scottish Power (electricity) -DD £210/mnth-clear o/s
20-May-21	50.31	Gas	CNG Energy Ltd. - consumption Apr21
21-May-21	100.85	Insurance	ansavar Insurance - premium instalment 1
May	554.94		
02-Jun-21	44.00	Sundries	Mike Capstick - plants for planters.
02-Jun-21	70.00	Caretaker	Joanne Smith - Cartaking
07-Jun-21	20.83	Land line/internet/web site	Workclever Digital - Website maint. - June-21
07-Jun-21	32.95	Land line/internet/web site	BT - b'band+line Apr21
11-Jun-21	70.00	Building repairs	Marcus Jefferson - service boiler/safety certificate
14-Jun-21	200.00	Electricity	Scottish Power (electricity) -DD £210/mnth-clear o/s
21-Jun-21	75.59	Gas	CNG Energy Ltd. - consumption May21
22-Jun-21	100.80	Insurance	ansavar Insurance - premium instalment 2
June	614.17		
05-Jul-21	(155.60)	Electricity	Scottish Power (electricity) - refund overpayment
06-Jul-21	20.83	Land line/internet/web site	Workclever Digital -
06-Jul-21	32.96	Land line/internet/web site	BT - b'band+line May21
07-Jul-21	90.00	Caretaker	Joanne Smith - 9hrs 1Jun-30Jun21
09-Jul-21	75.00	Sundries	Mike Capstick - plants 2 planters+2 baskets
12-Jul-21	200.00	Electricity	Scottish Power (electricity) - consumption Jun21
16-Jul-21	122.21	Sundries	Michael Ryan - wine glasses/2 sets of steps
20-Jul-21	27.18	Gas	CNG Energy Ltd. - consumption Jun21
21-Jul-21	100.80	Insurance	ansavar Insurance - premium instalment 3
July	513.38		
04-Aug-21	40.96	Land line/internet/web site	BT - b'band+line Jun21+£8 reimbursed M Ryan
04-Aug-21	240.00	Caretaker	Joanne Smith - 24hrs 6Jul-31Jul21
06-Aug-21	20.83	Land line/internet/web site	Workclever Digital - Website maint. - Aug-21
12-Aug-21	65.71	Electricity	Scottish Power (electricity) - consumption Jul21
16-Aug-21	26.90	Land line/internet/web site	BT - mobile part Jul+Aug21 reimbursed M Ryan
20-Aug-21	7.57	Gas	CNG Energy Ltd. - consumption Jul21
23-Aug-21	100.80	Insurance	Ansavar Insurance - premium instalment 4
August	502.77		
03-Sep-21	110.00	Caretaker	Joanne Smith - 11hrs - August
06-Sep-21	20.83	Land line/internet/web site	Workclever Digital - Website maint. - Sep-21
06-Sep-21	32.95	Land line/internet/web site	BT - b'band+line Aug21
13-Sep-21	65.71	Electricity	Scottish Power (electricity) - New monthly DD £69
16-Sep-21	27.12	Land line/internet/web site	BT - Broadband Jul21+mobile Sep21 less credit

20-Sep-21	22.97	Gas	CNG Energy Ltd. - consumption Aug21
21-Sep-21	100.80	Insurance	ansavar Insurance - premium instalment 5
01-Oct-21	221.19	Water	Water Plus - 2nd DD Apr21-Mar22
September	601.57	(£601.57 less £4.65 = £596.92 per monthly a/cs...£4.65 = vat missed Jul/Aug)	

06-Oct-21	20.83	Land line/internet/web site	Workclever Digital - Website maint. - Oct-21
12-Oct-21	65.71	Electricity	Scottish Power (electricity) - New monthly DD £69
12-Oct-21	250.00	Caretaker	Joanne Smith - 25hrs - September
18-Oct-21	47.95	Land line/internet/web site	BT - b'band Oct21+mobile Nov21
20-Oct-21	36.56	Gas	CNG Energy Ltd. - consumption Sep21
20-Oct-21	12.48	Sundries	John Atkinson - Toolstation/light bulbs
21-Oct-21	100.80	Insurance	Ansavar Insurance - premium instalment 6
22-Oct-21	20.70	Sundries	John Atkinson - CPC Farnel UK/USB charger
26-Oct-21	25.36	Sundries	Carolyn Hodgson - Grunwerg/coffee cafetiere
27-Oct-21	152.00	Equipment replacement	Peter Tyson - Handheld microphone

October 732.39

05-Nov-21	1,094.62	Equipment (Incl. replacement)	Michael Ryan - Mongodirect-9 folding tables
08-Nov-21	20.83	Land line/internet/web site	Workclever Digital - Website maint. - Nov-21
12-Nov-21	65.71	Electricity	Scottish Power (electricity) - New monthly DD £69
12-Nov-21	190.00	Caretaker	Joanne Smith -
16-Nov-21	47.95	Land line/internet/web site	BT - b'band Nov21+mobile Dec21
16-Nov-21	55.55	Sundries	Derwent Fire Extinguishers - annual service & sundri
22-Nov-21	107.36	Gas	CNG Energy Ltd. - consumption Oct21
23-Nov-21	100.80	Insurance	Ansavar Insurance - premium instalment 7

1,682.82

03-Dec-21	76.00	sundries	Mike Capstick - plants & compost in 2021
06-Dec-21	20.83	Land line/internet/web site	Workclever Digital - Website maint. - Dec-21
09-Dec-21	268.13	Sundries	Carolyn Hodgson - Christmas Decorations
09-Dec-21	486.00	Sundries	Carolyn Hodgson - 8' pre-lit Christmas tree
10-Dec-21	360.00	Caretaker	Joanne Smith - 36hrs - November 21
13-Dec-21	65.71	Electricity	Scottish Power (electricity) - New monthly DD £69
14-Dec-21	47.74	Sundries	John Atkinson - Microphone stand etc
16-Dec-21	47.95	Land line/internet/web site	BT - b'band Dec21+mobile Jan22
21-Dec-21	93.38	Insurance	Ansavar Insurance - premium instalment 8
21-Dec-21	557.62	Gas	Pozitive energy (Gas) - consumption 7Nov-6Dec21
24-Dec-21	35.80	Gas	CNG Energy Ltd. - consumption 1-6 Nov-21
31-Dec-21	29.95	Sundries	Michael Ryan - CEF - exit box

2,089.11

Total payments for the year to date 9,248.01

2) Liabilities

£

368.01	Gas	Pozative Energy - consumption 7-31Dec21 (277 unit
16.22	Electric	Scottish Power - consumption 10/20-12/21 less DD's
(110.60)	Water	Water Plus - 3 mnths prepaid (DD 1Dec21-31Mar22
(15.00)	Land line/internet/web site	BT - mobile service/Jan22 prepaid
3,464.50	Refurbishment scheme	Abacus Stage Tech. - stage curtains & tracking
160.00	Caretaker	16hrs Dec21
1,658.33	Sundries	APM electrical - replace fuse boards and testing
241.72	Sundries	John Atkinson - 2 air quality monitors/bulbs/tape/ex
50.00	Sundries	ACTion - Hallmark reg. (cheque not presented)

Total 5,833.18

3) Hall improvements - Phase 3

18-Aug-21	170.00	Hall improvements-Phase 3	Michael Ryan - Building control inspection
11-Nov-21	600.00	Hall improvements-Phase 3	Bingham Yates Limited - structural advice-phase 3
13-Dec-21	1,483.30	Hall improvements-Phase 3	Ashton Design - BC application+construction tender

Total 2,253.30

Independent examiner's report to the trustees of the Dalston Victory Hall

I report to the trustees on my examination of the accounts of the Dalston Victory Hall for the year ended 31st December 2021.

Responsibilities and basis of the report

As the trustees of the Dalston Victory Hall, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Dalston Victory Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Dalston Victory Hall as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

William Gray
5 Riverside, Dalston, Carlisle. CA5 7QG

31st January 2022

Independent examiner's report to the trustees of the Dalston Victory Hall

I report to the trustees on my examination of the accounts of the Dalston Victory Hall for the year ended 31st December 2021.

Responsibilities and basis of the report

As the trustees of the Dalston Victory Hall, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

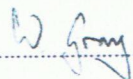
I report in respect of my examination of the Dalston Victory Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

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2. The accounts do not accord with those records.

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William Gray
5 Riverside, Dalston, Carlisle. CA5 7QG

31st January 2022