

Bexhill Amateur Boxing Club
Charity Number: 1171049

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Charity No. 1171049

Trustees' Report and Unaudited Accounts

31st March 2024

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Trustees Annual Report

Throughout the 2023 - 2024 reporting period Bexhill Amateur Boxing Club (BABC) adhered to its objectives by providing low cost, accessible boxing, and fitness opportunities to the local community. Costs to attendees have remained unchanged with an annual fee of £20, and session costs at £3 for those under 16 years, and £4 for those over 16 years. The low cost in comparison to local gyms offering similar services aims to ensure that the clubs services remain accessible to all.

Ongoing affiliation to the sport's national governing body, England Boxing ensures the club adheres to the standards set by the body (coaching, safeguarding etc.), whilst also providing access to competition under England Boxing rules alongside other affiliated clubs supported by England Boxing's network of qualified officials.

During the reporting period BABC has fundraised, and obtained planning permission to extend the clubs premises aiming to improve the facilities, training space, and widen the club's offerings (see Activities & Achievements below)

Throughout the reporting period the level of attendees has remained consistent across the boxing sessions provided - 10-13 years, recreational boxing 14yrs+, and carded / invited boxers 14yrs+. Recreational boxing has consistently proved to be the most attended session with an average of 20 plus attendees participating within the Tuesday and Thursday classes. This class provides the option for learning, socialising, fitness, and a gateway into competitive boxers for those who have the desire and capability to box safely.

BABC remains supported by a strong, consistent group of dedicated 10 volunteers who provide the necessary supporting roles for the organisation. The roles include Trustees, Committee Members, Coaches, and Safeguarding.

Please reference the below section for an overview of some of BABC's key activities, and achievements over the reporting period.

Activities and Achievements

Over the 2022 - 2023 season BABC developed a strong senior competitive squad through the structured 'Carded' and Invited boxers' class. The class provides attendees with a desire to compete, the opportunity to train, and learn together, led by four of the club's Level 2 England Boxing coaches.

The competitive squad is pictured in the photo below taken on 9th May, 2023.



BABC hosted their annual Home Show in May 2023 with many clubs in attendance from across the region to compete against the home boxers. The event is hosted in the local Pebsham Community Hub with hundreds of spectators in attendance generating a friendly, bustling small hall boxing atmosphere. The home show provides both motivation for the club's attendees, and interest in the club within the local community.

BABC generates interest in the clubs' activities, and events via an ongoing social media presence via Instagram and Facebook. An image of the May 2023 Home Show poster is provided below.



Wherever possible BABC aims to enable opportunity to its attendees. In June 2023, the club was approached with interest in a competing boxer to be matched and represent England Boxing in a club show hosted in Bologna, Italy. Club funds were used to enable both the Bexhill coach and boxer to travel to Italy to compete in the event, again providing interest and motivation within and outside of the club.



With the 2022-2023 season closing BABC hosts the clubs' annual End of Season Awards, where the season's highlights are presented, and attendees from each of the club's various classes are rewarded for their efforts throughout the season. Awards include Most Dedicated, Most Improved, Best All Round, Boxers Boxer, Junior / Youth / Senior Club Shield and Best Bout. The awards provide the chance for attendees, their friends and family to celebrate and interact as a community.

The club's social media platforms, and internal communication are used to generate interest in, and attendance to the event.



Moving into the 2023-2024 boxing season BABC boxers progressed within the National Amateur Championships. The competition starts with county level competition (e.g. Sussex), moving into the regional level (e.g. Southern Counties) before the final stages where the county's winners compete against the best in the country with the aim of being the national champion within their weight class.

BABC achieved both a county champion (below right), and a national quarter finalist within the competition (below left) - October 2023.



BABC, supported by local organisations (Chaffin Works, ETMS Highways) enabled five boxers, supported by three coaches, with the opportunity to represent the club at the world's largest international amateur box cup held over three days in Boras, Sweden.

The thrilling competition well represented by both English, and international clubs sees boxers progress through the rounds of the competition in search of a gold medal within their class.

Excellent performances from BABC saw three out of the five boxers awarded with medals - two golds, and one silver.



With great success throughout the first half of the 22-23 season, the club's focus shifted to the club's annual Christmas party. The event again enables the club's community to gather and celebrate - promoting engagement within the club and its community is fundamental to generating and maintaining the family friendly environment. The promotion for the event can be seen below.



Toward the end of the annual reporting year (February and March 2024) BABC had three boxers chosen to represent Sussex in competition against other southern counties (below, Hampshire - left, Surrey - right).

Great performances from the boxers saw two out of three victories for the boxers on the county stage.



A BABC volunteer coach participated in the Hastings Half Marathon with the aim of raising funds toward obtaining planning permission in alignment with the club's ambition of extending its premises. Garnering support from the local community, just over £1000 was raised to contribute towards the cause.



Throughout the reporting period BABC has been engaged with the local community and been supported by local organisations including Parkers Building Supplies, Chaffin Works, and ETMS Highways.

In summary, BABC continues to meet its stated objectives, remains as a hugely beneficial service to the local community, and has ambition to further its reach and the opportunities it provides.

The Charity's financial position at the end of the year ended 31 March 2024

At the close of the 2023 financial year, the club's unrestricted funds totalled £10,267. During the year the club's income totalled £23,578 from members, expenditure totalled £29,213 resulting in a net deficit of £5,635 and a balance of unrestricted funds carried forward to the 2024/25 financial year of £4,631.

Reserves Policy

BABC's committee has agreed to hold approximately £5,000 in reserves. Any funds over that level will be used to invest into new equipment, or the maintenance of existing equipment as required.

Governing Document

The BABC continues to be controlled by its governing document, a constitution, and operates as a charitable incorporated organisation.

BABC also remains affiliated to the sport's national governing body - England Boxing and is therefore bound by its rules and regulations. Further information regarding England Boxing can be found at www.englandboxing.org.

The recruitment and appointment of new trustees.

Trustees are sought from the club's members, volunteers and from the surrounding Bexhill area. Trustees are appointed by election of the committee.

Statement of trustees - responsibilities in relation to the financial statements.

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees:

A handwritten signature in black ink, appearing to read 'R. Witcomb', with a stylized flourish at the end.

R. Witcomb
Trustee
12th November 2024

Independent Examiners Report

Independent Examiner's Report to the trustees of Bexhill Amateur Boxing Club

I report to the trustees on my examination of the financial statements of Bexhill Amateur Boxing Club for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the related notes.

Responsibilities and basis of report

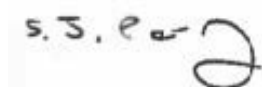
As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed. I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across any other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



S J Perry LLB (Hons), FCMA, CGMA, FCII
Chartered Management Accountant
Knowle House
38 York Road
York
YO24 4LZ
12th November 2024

**Statement of Financial Activities
Year Ending 31st March 2024**

		Current year	Current year	Current year	Prior year
	Not	Unrestricted	Restricted	Total	Total
	es	funds	funds	funds	funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	3	4,039		4,039	2,228
Charitable Activities	4	19,539		19,539	18,016
Total income		23,578		23,578	20,244
Expenditure					
Charitable Activities	5	12,326		12,326	765
Other	6	16,887		16,887	14,880
Total expenditure		29,213		29,213	15,645
Net income					
Transfers between funds		(5,635)		(5,635)	4,600
Net income before other gains/(losses)		(5,635)		(5,635)	4,600
Other gains and losses					
Net movement in funds		(5,635)		(5,635)	4,600
Reconciliation of funds:					
Total funds brought forward		10,267		10,267	5,667
Total funds carried forward		4,631		4,631	10,267

Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
Current Assets			
Cash at Bank in hand		<u>6,611</u>	<u>11,390</u>
		6,611	11,390
Creditors: amounts falling due within one year	8	<u>(1,980)</u>	<u>(1,123)</u>
Net Current Assets		4,631	10,267
Total Assets less current liabilities		<u>4,631</u>	<u>10,267</u>
Net assets excluding pension asset or liability		<u>4,631</u>	<u>10,267</u>
Total net assets		<u><u>4,631</u></u>	<u><u>10,267</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		<u>4,631</u>	<u>10,267</u>
		4,631	10,267
Reserves	10	<u> </u>	<u> </u>
Total Funds		<u><u>4,631</u></u>	<u><u>10,267</u></u>

Approved by the trustees on 12th November 2024

And signed on their behalf by:



R. Witcomb
Trustee
12th November 2024

Notes to the Accounts

2 - Statement of Financial Activities - Prior Year

	Unrestricted funds 2023 £	Prior Year Total funds 2023 £
Income & Endowments from:		
Donations & Legacies	2,228	2,228
Charitable Activities	18,016	18,016
Total income	20,245	20,245
Expenditure on:		
Charitable Activities	765	765
Other	14,880	14,880
Total expenditure	15,645	15,645
Net gain on investments	-	-
Net income	4,600	4,600
Transfer between funds	-	-
Net income before other gains/(losses)	4,600	4,600
Other gains and losses		
Net movement in funds	4,600	4,600
Reconciliation of funds:		
Total funds brought forward	5,667	5,667
Total funds carried forward	10,267	10,267

Expenditure

Recognition of expenditure	<p>Expenditure is recognised on an accrual's basis.</p> <p>Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.</p>
Expenditure on raising funds	<p>These comprise the costs associated with attracting voluntary income, fundraising costs, and investment management costs.</p>
Expenditure on charitable activities	<p>These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects including governance costs.</p>
Grants payable	<p>All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.</p>
Governance costs	<p>These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.</p>
Other expenditure activity.	<p>These are support costs not allocated to a particular</p>
Taxation activities.	<p>The charity is exempt from tax on its charitable</p>
Trade and other debtors	<p>Trade and other debtors are recognised at the settlement amount due after any trade discount offered.</p>
Cash and cash equivalents	<p>Cash and cash equivalents comprise cash at bank and on hand, and bank overdrafts.</p> <p>In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.</p> <p>In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand.</p>
Trade and other creditors	<p>Short term creditors are measured at the transaction price.</p> <p>Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.</p>

3. Income from Donations & Legacies

	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Donations & Legacies	4,039	4,039	2,228
	<u>4,039</u>	<u>4,039</u>	<u>2,228</u>

4. Income from charitable activities

	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Boxing club activities	19,539	19,539	18,016
	<u>19,539</u>	<u>19,539</u>	<u>18,016</u>

5. Expenditure on charitable activities

	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Direct Costs	2,251	2,251	486
Governance Costs			
Independent Examiner	650	650	
Accountancy	1,330	1,330	1,123
	<u>4,501</u>	<u>4,501</u>	<u>1,609</u>

6. Other Expenditure

	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Motor & Travel Costs	5,726	5,726	2,253
Premises Costs	5,381	5,381	2,300
General Administrative Costs	9,752	9,752	9,832
Legal & Professional Costs	3,853	3,853	496
	<u>24,712</u>	<u>24,712</u>	<u>14,880</u>

7. Staff Costs

No employee received emoluments more than £60,000.

8. Creditors:

Amounts falling due within one year

	2024	2023
	£	£
Accruals	1,980	1,123
Total	1,980	1,123

9. Movement in funds

	At 1 April 2023 £	Incoming Resource £	Resource s Expended £	At 31 March 2024 £
Restricted funds:	-	-	-	-
Unrestricted funds:				
General funds	10,267	23,578	(29,213)	4,631
Total Funds	10,267	23,578	(29,213)	4,631

10. Analysis of net assets between funds

	Unrestricted Funds 2024 £	Total 2024 £
Net current assets	4,631	4,631
	4,631	4,631