

**Bexhill Amateur Boxing Club**  
**Charity Number: 1171049**

**Bexhill Amateur Boxing Club**

**Charity No. 1171049**

**Trustees' Report and Unaudited Accounts**

**31<sup>st</sup> March 2022**

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**Bexhill Amateur Boxing Club**  
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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1171049**

Principal Office  
Rear of Homewarr House  
De La Warr Parade  
Bexhill on Sea  
East Sussex  
TN40 1RT

**Trustees**

The following trustees served during the year:

T. Freeman  
T. Godwin  
R. Witcomb

**Bankers**

Lloyds Bank

**Independent Examiner**

Stephen Perry LLB (Hons) ACMA CGMA FCII  
Chartered Management Accountant  
Knowle House  
38 York Road  
York  
YO24 4LZ

## **Bexhill Amateur Boxing Club**

**Charity Number: 1171049**

### **Trustees Annual Report**

April 2021 saw Bexhill Amateur Boxing Club (BABC) move to hybrid training sessions towards the end of the pandemic as the gym reopened - sessions were split between indoor and outdoor training dependent on the numbers attending. This approach enabled BABC to continue to provide its service to the full number of attendees wishing to participate.

As the pandemic restrictions came to an end in 2021 the boxing club returned to normal and offered an additional class specifically for female boxers to its schedule alongside the existing sessions for those over the age of 10 years further extending services in alignment with its objectives and to provide further public benefit.

BABC remains affiliated to the sport's national governing body - England Boxing. The affiliation costs the club £220, with an additional £22 for each of the club's coaches / volunteers totalling approximately £200. The affiliation provides us with many benefits including access to competition between other England Boxing clubs, supported by qualified officials, along with opportunities to box in regional and national level competition. England Boxing also ensure that all its members are held to the highest standards in terms of safeguarding, qualifications, and first aid certification.

To provide accessible services BABC continues to provide low-cost training with session prices ranging from £3-£4. An annual membership fee of £20 is also requested to support club affiliation, and insurance costs.

BABC are looking at options to expand the club by creating a larger training facility. This will enable the club to provide a better quality of service to larger groups at accessible rates. Initial enquiries have been made into architecture and planning permission prior to starting the project in the next couple of years.

Late 2021 saw BABC return to competitive boxing with an entrant in the National Championships who narrowly lost out to the eventual winner of the competition. At the start of 2022 the club returned its focus to competitive boxing alongside recreational boxing, and fitness.

Coaches took those boxers competing and looking to compete, to various clubs across the region for sparring, with clubs also visiting Bexhill. These have seen the club travel as far afield as North London, Hampshire and beyond. Other England Boxing affiliated clubs have regularly travelled to Bexhill from Bognor, Brighton, Eastbourne, and further afield to provide sparring opportunities to our members.

The team of volunteer coaches remains strong with an additional volunteer coach supporting BABC sessions increasing the total number of volunteers to ten. The volunteer staff includes all members of the committee who undertake any supporting administration, the clubs safeguarding office, and coaching team members. As BABC continues to grow the club will look for further volunteers to support growth, and emergent activities required to support the running of the club such as continual fund raising and marketing.

The club's volunteer policy ensures that all volunteers continue to be subject to the safeguarding and first aid requirements set by England Boxing ensuring a safe environment is maintained.

### **Financial Review**

#### **The charity's financial position at the end of the year ended 31 March 2022**

At the close of the 2022 financial year the club's unrestricted funds totalled £5,667. During the year the club's income totalled £12,211 from members with expenditure of £20,111 a net deficit of (£7,900).

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The financial performance of the club continued to be affected by the tail end of the COVID 19 pandemic as services for the first quarter of the financial year were restricted. Following the lifting of Covid restrictions the club was able to undertake more activities incurring higher travel and other related costs.

Charity funds remain stable with the inclusion of accountancy fees required to support the charity's operation.

**Reserves Policy**

BABC's committee has agreed to hold approximately £5,000 in reserves. Any funds over that level will be used to invest into new equipment, or the maintenance of existing equipment as required.

**Governing Document**

The BABC continues to be controlled by its governing document, a constitution, and operates as a charitable incorporated organisation.

BABC also remains affiliated to the sport's national governing body - England Boxing and is therefore bound by its rules and regulations. Further information regarding England Boxing can be found at [www.englandboxing.org](http://www.englandboxing.org).

**The recruitment and appointment of new trustees.**

Trustees are sought from the club's members, volunteers and from the surrounding Bexhill area. Trustees are appointed by election of the committee.

**Statement of trustees - responsibilities in relation to the financial statements.**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees:



R. Witcomb  
Trustee  
22 December 2022

## **Bexhill Amateur Boxing Club**

**Charity Number: 1171049**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of Bexhill Amateur Boxing Club**

I report to the trustees on my examination of the financial statements of Bexhill Amateur Boxing Club for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### **Responsibilities and basis of report**

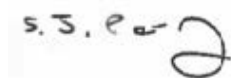
As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed. I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S J Perry  
LLB (Hons), ACMA, CGMA, FCII  
Chartered Management Accountant  
Knowle House  
38 York Road  
York  
YO24 4LZ

22<sup>nd</sup> December 2022

**Bexhill Amateur Boxing Club**  
**Charity Number: 1171049**  
**Statement of Financial Activities**  
**Year Ending 31<sup>st</sup> March 2022**

		Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
Notes					
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	3	125		125	101
Charitable Activities	4	12,086		12,086	11,038
<b>Total income</b>		<b>12,211</b>		<b>12,211</b>	<b>11,139</b>
<b>Expenditure</b>					
Charitable Activities	5	5,010		5,010	1,666
Other	6	15,101		15,101	6,490
<b>Total expenditure</b>		<b>20,111</b>		<b>20,111</b>	<b>8,156</b>
		(7,900)		(7,900)	2,983
<b>Net income</b>					
Transfers between funds					
<b>Net income before other gains/(losses)</b>		<b>(7,900)</b>		<b>(7,900)</b>	<b>2,983</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(7,900)</b>		<b>(7,900)</b>	<b>2,983</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		13,567		13,567	10,584
<b>Total funds carried forward</b>		<b>5,667</b>		<b>5,667</b>	<b>13,567</b>

**Bexhill Amateur Boxing Club**  
**Charity Number: 1171049**  
**Balance Sheet as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Cash at Bank in hand		9,017	15,247
		9,017	15,247
<b>Creditors:</b> amounts falling due within one year	8	(3,350)	(1,680)
<b>Net Current Assets</b>		5,667	13,567
<b>Total Assets less current liabilities</b>		5,667	13,567
<b>Total net assets</b>		5,667	13,567
<b>The funds of the charity</b>			
<b>Restricted funds</b>	10		
<b>Unrestricted funds</b>	10		
General funds		5,667	13,567
		5,667	13,567
<b>Reserves</b>	10		
<b>Total Funds</b>		5,667	13,567

Approved by the trustees on 22 December 2022  
And signed on their behalf by:



R. Witcomb  
Trustee  
22 December 2022



**Notes to the Accounts**

**2 - Statement of Financial Activities - Prior Year**

	<b>Unrestricted Funds 2021 £</b>	<b>Prior Year Total funds 2021 £</b>
<b>Income &amp; Endowments from:</b>		
Donations & Legacies	101	101
Charitable Activities	11,038	11,038
<b>Total income</b>	11,139	11,139
<b>Expenditure on:</b>		
Charitable Activities	1,666	1,666
Other	6,490	6,490
<b>Total expenditure</b>	8,156	8,156
<b>Net gain on investments</b>		
<b>Net income</b>	2,983	2,983
<b>Transfer between funds</b>		
<b>Net income before other gains/(losses)</b>	2,983	2,983
<b>Other gains and losses</b>		
<b>Net movement in funds</b>	2,983	2,983
<b>Reconciliation of funds:</b>		
Total funds brought forward	10,584	10,584
Total funds carried forward	13,567	13,567

## **Bexhill Amateur Boxing Club**

**Charity Number: 1171049**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	<p>Expenditure is recognised on an accrual's basis.</p> <p>Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.</p>
Expenditure on raising funds	<p>These comprise the costs associated with attracting voluntary income, fundraising costs and investment management costs.</p>
Expenditure on charitable activities	<p>These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects including governance costs.</p>
Grants payable	<p>All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.</p>
Governance costs	<p>These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.</p>
Other expenditure	<p>These are support costs not allocated to a particular activity.</p>
Taxation	<p>The charity is exempt from tax on its charitable activities.</p>
Trade and other debtors	<p>Trade and other debtors are recognised at the settlement amount due after any trade discount offered.</p>
Cash and cash equivalents	<p>Cash and cash equivalents comprise cash at bank and on hand, and bank overdrafts.</p> <p>In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.</p> <p>In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand.</p>
Trade and other creditors	<p>Short term creditors are measured at the transaction price.</p> <p>Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.</p>

**3. Income from Donations & Legacies**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations & Legacies	125	125	101
	<u>125</u>	<u>125</u>	<u>101</u>

**4. Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Boxing club activities	12,086	12,086	11,038
	<u>12,086</u>	<u>12,086</u>	<u>11,038</u>

**5. Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Direct Costs			
Governance Costs	340	340	826
Independent Examiner	840	840	840
Accountancy	3,000	3,000	
	<u>4,180</u>	<u>4,180</u>	<u>1,666</u>

**6. Other Expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Motor & Travel Costs	1,654	1,654	577
Premises Costs	6,218	6,218	2,614
General Administrative Costs	7,205	7,205	3,142
Legal & Professional Costs	24	24	157
	<u>15,101</u>	<u>15,101</u>	<u>6,490</u>

## 7. Staff Costs

No employee received emoluments in excess of £60,000.

## 8. Creditors:

Amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
Accruals	<u>3,350</u>	<u>1,680</u>
Total	<u><u>3,350</u></u>	<u><u>1,680</u></u>

## 10. Movement in funds

	<b>At 1 April 2021</b>	<b>Incoming Resource</b>	<b>Resources Expended</b>	<b>At 31 March 2022</b>
	£	£	£	£
Restricted funds:	-	-	-	-
Unrestricted funds:				
General funds	13,567	12,211	(20,111)	5,667
<b>Total Funds</b>	<u><u>13,567</u></u>	<u><u>12,211</u></u>	<u><u>(20,111)</u></u>	<u><u>5,667</u></u>

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### Analysis of net assets between funds

	<b>Unrestricted Funds 2022</b>	<b>Total 2022</b>
	£	£
Net current assets	<u>5,667</u>	<u>5,667</u>
	<u><u>5,667</u></u>	<u><u>5,667</u></u>

**Statement of Cash flows**

**For the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<b>Net income per Statement of Financial Activities</b>	(7,900)	2,983
<b>Adjustments for:</b>		
Increase/(Decrease) in trade and other payables	1,670	840
<b>Net cash provided by operating activities</b>	<u>(6,230)</u>	<u>3,823</u>
<b>Net cash from investing activities</b>	<u>0</u>	<u>0</u>
<b>Net cash from financing activities</b>	<u>0</u>	<u>0</u>
<b>Net increase in cash and cash equivalents</b>	(6,230)	3,823
<b>Cash and cash equivalents at the beginning of the year</b>	15,247	11,424
<b>Cash and cash equivalents at the end of the year</b>	<u>9,017</u>	<u>15,247</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	9,017	15,247
	<u>9,017</u>	<u>15,247</u>