

Bexhill Amateur Boxing Club

Charity No. 1171049

Trustees' Report and Unaudited Accounts

31 March 2021

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1171049

Principal Office

Rear of Homewarr House

De La Warr Parade

Bexhill on Sea

East Sussex

TN40 1RT

Trustees

The following trustees served during the year:

T. Freeman

T. Godwin

R. Witcomb

Bankers

Lloyds Bank

Independent Examiner

Stephen Perry

Knowle House

38 York Road

York

YO24 4LZ

OBJECTIVES AND ACTIVITIES

The promotion of community participation in healthy recreation in particular by the provision of facilities for amateur boxing.

Significant Activities

During the 2020– 2021 period Bexhill Amateur Boxing Club was significantly impacted by the COVID 19 pandemic, yet wherever the trustees and supporting committee aimed to continue providing our services to the local community.

The club, and coaches continued to be affiliated to England Boxing over this period to ensure the necessary standards, and safeguarding practices were in place, and continued to provide services wherever possible in alignment with the imposed government restrictions.

To ensure we continued to play an active role in the community we offered free sessions to encourage activity during the pandemic, these included:

- Twice weekly Zoom sessions when in full lockdown accessible to all. These coach led sessions enabled all to learn basic boxing technique, and participate in boxing / fitness activities from their own home.

- Outdoor training was provided when acceptable enabling both members and new attendees to join in distanced coach led boxing / fitness session.
- Limited indoor training was provided in line with government restrictions and distancing rules allowing a lower volume of members to train using the clubs indoor facilities.

Session Variation & Accessibility

Bexhill Amateur Boxing Club continues to offer a variety of sessions accessible to those aged 10yrs and over. Sessions are split, by age and ability to accommodate varying age groups, and those who are committed to competition. This approach ensures we offer boxing sessions that are accessible to all.

To ensure that members of the local community remained active during the pandemic where exercise opportunities were limited Bexhill Amateur Boxing Club offered varying free services to encourage participation.

The trustees confirm that they have referred to the guidance obtained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

Volunteers

We continue to operate as an organisation sustained by a group of committed volunteers who dedicate their free time to a community project that they are passionate about.

The team of volunteers enables Bexhill Amateur Boxing Club to operate affectively at minimal cost, and further enabling our ability to offer affordable and accessible boxing activities.

ACHIEVEMENTS AND PERFORMANCE

During the financial year, we were predominantly closed, or providing restricted services due to the COVID 19 pandemic.

Our achievement over this period was for us to focus on ensuring we continued to provide a level of service to the community as per the above.

FINANCIAL REVIEW

At the yearend date the charity held total funds of £13,567 none of which were for restricted purposes. Reserve policy - the charities committee informally agrees that we aim to hold approximately £5,000 in reserve. If we have funds over that level we look to invest these into new equipment, or maintenance needs as required.

During 2019-2020 our income was affected by the pandemic and the expenses of running / maintaining our building / organisation were largely supported by the £10,000 COVID 19 grant applied for and received from Rother District Council.

The receipt of the grant and the clubs outstanding funds enabled us to monitor and ensure that we were adequately placed as an organisation to continue operating during the current and into the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation.

Bexhill Amateur Boxing Club is affiliated to the sport's national governing body - England Boxing. We are therefore bound by the rules and regulations provided by the governing body.

Further information regarding England Boxing can be found at www.englandboxing.org

Recruitment and appointment of new trustees

Trustees are appointed by election of the committee.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'R. Witcomb', with a stylized flourish at the end.

R. Witcomb

Trustee

16 October 2022

Bexhill Amateur Boxing Club
Independent Examiners Report

Independent Examiner's Report to the trustees of Bexhill Amateur Boxing Club

I report to the trustees on my examination of the financial statements of Bexhill Amateur Boxing Club for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

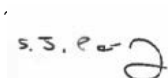
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter

I have no concerns and have completed my examination. I have no material matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephen Perry
LLB (Hons) ACMA, CGMA, FCII
Stephen Perry & Co
Knowle House
38 York Road
York
YO24 4LZ

16 October 2022

Bexhill Amateur Boxing Club
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	101	101	146
Charitable activities	4	11,038	11,038	21,343
Total		11,139	11,139	21,489
Expenditure on:				
Charitable activities	5	1,666	1,666	4,754
Other	6	6,490	6,490	14,126
Total		8,156	8,156	18,880
Net gains on investments		-	-	-
Net income		2,983	2,983	2,609
Transfers between funds		-	-	-
Net income before other gains/(losses)		2,983	2,983	2,609
Other gains and losses				
Net movement in funds		2,983	2,983	2,609
Reconciliation of funds:				
Total funds brought forward		10,584	10,584	7,975
Total funds carried forward		13,567	13,567	10,584

Bexhill Amateur Boxing Club

Balance Sheet


at 31 March 2021

Charity No. 1171049

		2021 £	2020 £
Current assets			
Cash at bank and in hand		15,247	11,424
		<u>15,247</u>	<u>11,424</u>
Creditors: Amount falling due within one year	8	(1,680)	(840)
Net current assets		<u>13,567</u>	<u>10,584</u>
Total assets less current liabilities		<u>13,567</u>	<u>10,584</u>
Net assets excluding pension asset or liability		<u>13,567</u>	<u>10,584</u>
Total net assets		<u><u>13,567</u></u>	<u><u>10,584</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		13,567	10,584
		<u>13,567</u>	<u>10,584</u>
Reserves	10		
Total funds		<u><u>13,567</u></u>	<u><u>10,584</u></u>

Approved by the trustees on 16 October 2022

And signed on their behalf by:



R. Witcomb

Trustee

16 October 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	146	146
Charitable activities	21,343	21,343
Total	<u>21,489</u>	<u>21,489</u>
Expenditure on:		
Charitable activities	4,754	4,754
Other	14,126	14,126
Total	<u>18,880</u>	<u>18,880</u>
Net income	<u>2,609</u>	<u>2,609</u>
Net income before other gains/(losses)	2,609	2,609
Other gains and losses:		
Net movement in funds	<u>2,609</u>	<u>2,609</u>
Reconciliation of funds:		
Total funds brought forward	7,975	7,975
Total funds carried forward	<u><u>10,584</u></u>	<u><u>10,584</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations and legacies	101	101	146
	<u>101</u>	<u>101</u>	<u>146</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Boxing club activities	1,038	1,038	21,343
Grants	10,000	10,000	-
	<u>11,038</u>	<u>11,038</u>	<u>21,343</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Direct costs	826	826	3,914
<i>Governance costs</i>			
Independent Examiners' Remuneration	840	840	840
	<u>1,666</u>	<u>1,666</u>	<u>4,754</u>

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Motor and travel costs	577	577	1,629
Premises costs	2,614	2,614	3,018
General administrative costs	3,142	3,142	9,256
Legal and professional costs	157	157	223
	<u>6,490</u>	<u>6,490</u>	<u>14,126</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals	1,680	840
	<u>1,680</u>	<u>840</u>

9 Deferred Income

Movement of the deferred income shown in *Creditors: amounts falling due within one year*

	2021	2020
	£	£
At 1 April	-	1,766
Released in current year	-	(1,766)

10 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	10,584	11,139	(8,156)	13,567
Total funds	<u>10,584</u>	<u>11,139</u>	<u>(8,156)</u>	<u>13,567</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	13,567	13,567
	<u>13,567</u>	<u>13,567</u>

Bexhill Amateur Boxing Club
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,983	2,609
Adjustments for:		
Increase/(Decrease) in trade and other payables	840	(360)
Net cash provided by operating activities	<u>3,823</u>	<u>2,249</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	3,823	2,249
Cash and cash equivalents at the beginning of the year	11,424	10,941
Cash and cash equivalents at the end of the year	<u>15,247</u>	<u>13,190</u>
Components of cash and cash equivalents		
Cash and bank balances	15,247	11,424
	<u>15,247</u>	<u>11,424</u>