

we \times solve problems

We Solve Problems CIO
Charity Registration nos. 1171037, SC054284

Annual Report and Accounts for the period to 30th June 2025



WeSolveProblems.org.uk

Table of Contents

Table of Contents	1
Foreword by the Chair of the Trustees	3
Objectives, Activities, Mission and Background	4
Short- and Longer-term Aims	4
Our Formats and Resources	5
Maths Circles	5
Maths Battles	5
London Verbal Maths Challenge	6
Our Audience	6
Maths Problems Database	6
Achievements and Performance	7
Maths Circles	7
Tutoring Team	8
Events	8
Contribution of volunteers	9
Public Benefit	9
Structure, Governance and Management	9
Grassroots level	9
Curriculum and Curriculum Team	9
Central office	10
Governance	10
Financial Review	11
Funding	11
Risk Management	12
Reserves policy	12
Going Concern	12
Reference and Administrative Details	13
Statement of Trustees responsibilities in respect of the Trustee annual report and the financial statements	14

We Solve Problems CIO

Independent Examiners Report	15
Statement of Financial Activities	16
Balance Sheet	17
Notes to the Financial Statements	18

Please note: permission has been granted for We Solve Problems to use all included images.

Foreword by the Chair of the Trustees

Welcome to our eighth formal Annual Report.

During the 2024/25 period, we have continued to strengthen our presence in London, while also extending our reach across other parts of the UK. It is particularly encouraging to see our activities becoming more geographically dispersed, as this allows us to bring the benefits of our method to more children and families, and to build new local communities around our style of mathematical learning.

At the same time, we are increasingly conscious that the long-term strength of the charity depends not only on opening new sites, but also on investing in the people who deliver our work. Our tutors are at the heart of the experience we offer, and we are therefore creating clearer avenues for developing their skills, supporting them in their roles, and helping local teams grow in confidence and expertise. This is essential if we are to preserve the character and quality of our programme as the organisation expands.

Naturally, the growth of the charity also requires growth in our central office. Yet we remain committed to running a lean operation, with the purpose of the centre being not to accumulate bureaucracy, but to support and empower our local tutor teams. It is at the grassroots level that the real work of the charity is done, and our task centrally is to equip those teams with the structure, resources, and guidance they need to thrive.

We are also greatly encouraged by the positive feedback we continue to receive from students and parents. It is heartening to see that our work is valued not only for helping young people develop mathematical skill, but also for building their confidence and enjoyment of the subject. This gives us good reason to believe that there remain many further opportunities for the charity to grow and deepen its impact.

As ever, the credit for this progress belongs to the team, and particularly to our General Manager, Ignat, whose tireless work has helped put in place the systems needed to support this next stage of development.

We look forward to more problems solved, more young people inspired, and more paths opened in the years to come.

Amir Aliev

Chair of the Trustees

Objectives, Activities, Mission and Background

Mathematics is becoming ever more important in the modern world. It shapes how we understand data, solve problems, make decisions, and participate fully in an increasingly technological society. Yet, in the UK, there are still too few meaningful “ladders” that help young people at KS3 and KS4 deepen their mathematical thinking and continue developing their confidence outside the classroom.

Our charity exists to help fill that gap. Through free weekend maths activities, we create opportunities for students to experience mathematics as something active, social, and intellectually exciting. We believe every young person should have access not only to strong mathematical foundations, but also to the encouragement, challenge, and community that allow those foundations to grow.

Too often, the school curriculum can feel insufficiently engaging and leaves little room for conversation, collaboration, and shared discovery. We therefore design programmes that make mathematics more exploratory and more human: students discuss ideas, work together, test different approaches, and build confidence by learning with and from one another. Our mission is to make high-quality mathematical enrichment accessible to all, and to help more young people see maths as a subject in which they can thrive.

The charity has been set up for the public benefit in terms of encouraging and helping curious pupils in school years 7-11 (ages 11-16) to understand mathematics and further their educational needs. The trustees have had regard to the Charity Commission's guidance on public benefit.

Short- and Longer-term Aims

In both the short and long term, Maths Circles remain the primary means of delivering the charity's mission. During the 2025/26 academic year, we are on track to engage more than 700 pupils, helping to increase their enjoyment of maths and strengthen their mathematical skills.

For the first 6 months of 2025/26 we have a strategic focus on the following key priorities:

1. Onboard more universities reaching and surpassing 700 pupils attending Maths Circles. We actively work to keep expanding our Circles both in terms of the number of pupils attending, and in terms of the number of locations.
2. Strengthen our tutoring team, ensuring they have sufficient scaffolding through a series of in-person training sessions. The training programme is to be further developed to include a second training session for the tutors (in addition to the inception training for new-coming tutors). Apart from that, a dedicated Head Tutors training is to be devised.

In a longer perspective, we will be addressing the following issues

1. Develop a scalable screening process for the prospective pupils for regions with especially high demand like London.
The concept introduced in previous years is to be polished and improved: London Verbal

Maths Challenge. The difficulty is that with the growing demand the capacity of the Verbal Challenge is not sufficient to accommodate all interested pupils, and it becomes necessary to run a comprehensive selection process on-line as well.

2. Evaluate pilots of inter-school maths battles in between selected interested schools, having in mind the eventual launch of the Maths Battle League. The potential structure of the League and accessibility of the Battles will be analysed based on the experience and feedback from participating schools and maths teachers.

Our Formats and Resources

To engage motivated kids and provide them with opportunities in learning advanced mathematics, our charity is focusing on running Maths Circles and Maths Battles at university premises around the UK.

Maths Circles

Maths Circles are free weekly in-person sessions encouraging two lifelong transferable skills: problem solving and articulate reasoning. The Circles are based on specially selected fun mathematical topics which are independent of the school curriculum. It makes the Circles accessible to curious kids from diverse educational backgrounds.

The tutors are mainly maths undergraduate and post-graduate students. This brings into the learning setting relatable role models of closer age. The high ratio of 1 tutor per 5 pupils gives a significant amount of interaction time for the pupils to enjoy.

The Circles are run at the university premises, making them even more appealing to secondary school pupils and homeschooled children of appropriate age from local area.

Advanced Maths Circles

The Advanced Circles is an online one-to-one tutoring programme for our pupils who require additional challenge and stretching, with a focus on preparation for national and international mathematical Olympiads. They are run by selected tutors, most of whom have themselves achieved top results in such competitions, including IMO silver medallists.

Maths Battles

Maths Battles are team debate competitions during which team members are not only to solve mathematical problems, but also to presents their solutions for the scrutiny of the opposing team. Thus, a team can gain points both by correctly solving problems, and by improving solutions of the opponents. The necessity to choose which problems to request from the opponents adds an element of tactical planning making the Battle even more engaging for the participants.

Maths Battles are held every half-term at each of our Circles. They serve both to teach the pupils speaking in public and civilised debating, but also as an additional incentive for studying during ordinary Maths Circles. The problems in the Battles are usually based on the topics studied in the past half-term, and thus the success on a Battle is dependent on the attendance and effort during the preceding Circles, which in this context can be thought of as the training for the Battles.

Inter-Schools Maths Battle

Twice a year we host Inter-School Maths Battle for 8 teams at once invited from different Maths Circles run by WSP, but also from different local schools or other extra-curricular maths programmes. The daylong event has a lunch break in-between the Battles and a public lecture by well-known British mathematicians and authors, like Rob Eastaway, Junaid Mubeen, Alex Bellos, and Simon Singh.

London Verbal Maths Challenge

The London Verbal Maths Challenge is a unique type of event for the UK - an oral mathematical Olympiad, run in person at the King's College London.

During the event, the pupils are given a series of advanced maths questions from different mathematical areas and at different levels of difficulty. Once a question is completed, they verbally present their answers to one of WSP's adjudicators, all of whom will be students of mathematics, or professional mathematicians from the London Universities.

The Verbal Challenge is a fun and entertaining event, open for participation to all children of appropriate age offering an opportunity to test one's mathematical abilities in a novel way. It also serves as screening for the Maths Circles – the best performing pupils are invited to study in Maths Circles at King's College London and University College London.

Our Audience

The pupils of Years 7 to 11 are invited to join the programme, with a very few exceptions made for Year 6 students.

Our Curriculum is created in such a way that any motivated and interested child can attend the programme independently of their grades or knowledge of specific school topics (apart from arithmetic). However, Maths Circles is not a rigidly structured activity and only benefit children with a high level of autonomy and internal motivation to solve maths problems requiring more than routine application of mechanical rules and approaches.

Accordingly, our age restrictions are not based on the level of maths required, but on the general maturity of a person to work on their own, potentially surrounded by older children, or together with them, and occasionally participating in debate competitions with older students.

Maths Problems Database

The problems.org.uk website is a publicly accessible maths problems database. While it is primarily used by our own team to prepare problem sheets for our activities, we always happy to collaborate and share it with interested schoolteachers and other professionals in the area. Currently the database contains over 3400 problems.

Achievements and Performance

Maths Circles

By the end of the 2024/25 academic year, we are operating 19 Circles in total, and the total number of students, who attended Circles, reached 641.

At the start of the period under report (end of the academic year 2023/24) we were running nine Circles:

- Four sessions at King's College London and University College London.
- Two sessions at Warwick University.
- And one session at each of Keble College (Oxford University), University of Bath and Cardiff University.

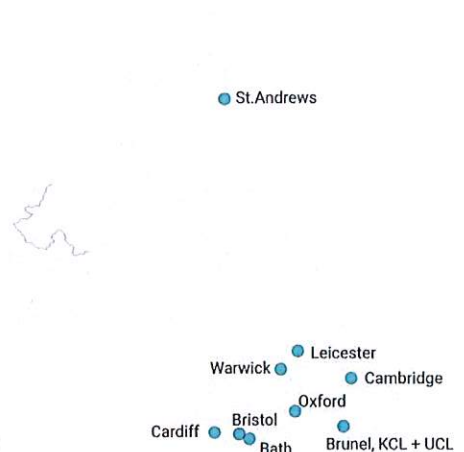
With a typical Circle running for a benefit of about 30 students, we had 318 students from local schools registered in the programme.

In 2024/25 academic year we have expanded operations by opening 4 more sessions in November 2024, and 6 more along the year, with the last one hosted by the University of St Andrews. Overall, we added Bristol, Cambridge, Leicester, Uxbridge and St. Andrews to our map of activities, as well as started additional sessions at existing locations in London, Oxford, and Warwick.

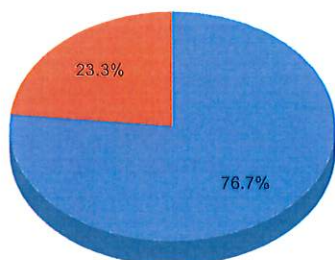
For operations in Scotland, we have incorporated necessary alterations to our Constitution and applied to OSCR Scottish Charity Regulator for registration of the charity.

The breakdown of our cohort as of the end of the academic year is the following:

- Years 7, 8 and 9 were represented approximately equally with 25% each. Another 16% of the pupils were of year 10.
- 76.7% of the pupils were from free types of schools.
- About 40% of the pupils were attending Circles in London.
- There was no gender data collected until last quarter of the academic year, when it revealed a significant presence - over 29.5% - of female maths enthusiasts within our Circles.

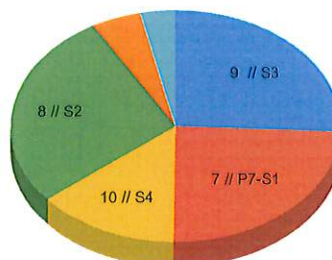


School Type



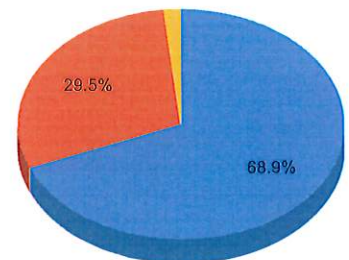
● State-funded / voluntary / fee free school
● Independent / fee-paying

Pupils per School Year



● 6 // P6-P7 ● 7 // P7-S1 ● 8 // S2
● 9 // S3 ● 10 // S4 ● 11 // S5

Gender of the pupils



● Male ● Female ● Prefer not to say

Some testimonials of our parents:

S., parent of a boy Y9 and a girl Y11

.. the concept of a math circle/battle ... has opened the minds of both kids, not just from a how to do maths perspective but the approach and ability to articulate one's thoughts whilst developing confidence to realise that you learn maths by doing and that means by getting questions wrong.

R., parent of a boy Y9

A. has truly enjoyed being part of the Maths Circle for the last three years, and it has greatly helped him improve his logical and analytical skills

C., parent of a girl Y10

...the sessions ... have led her to open her eyes on different ways to approach maths concepts and how to solve complex problems

Tutoring Team

Along with the growth of the number of Circles, our tutoring team has also expanded. At the end of the period under review, we worked with 98 tutors in total.

Out of them there were 55 Undergraduate and Postgraduate students of Mathematics and related areas (56%), 26 Sixth Form pupils (27%, predominantly from the King's College London Maths School), and 17 PhD students (17%).

Testimonials of our tutors:

Andres

It is incredibly rewarding to have the opportunity to influence the mathematical learning of so many young students.

Jan

I am immensely proud that I have been able to participate in the process of bringing this learning style to my country of birth, and offer the opportunity I would have loved to have as a child.

Events

During the 2024/25 academic year, there were two editions of the [Verbal Challenge](#) run: in October 2024 with 114 participants (52 people invited to join the Circles), and in February 2025 with 99 participants (55 invited).

During the same time, we hosted three [Inter-School Maths Battles](#): two in London, and one in Bristol.

On the London based Battles in December 2024 and May 2025 we had four guest teams in total: three from the Parallel Academy (parallel.org.uk), and one from London School of Mathematics and

Programming. Guest lectures were delivered by Simon Singh (simonsingh.net) and Tom Rock Maths (tomrocksmaths.com), respectively.

Running an Inter-School Maths Battle in Bristol became possible since we started a new Circle at the University of Bristol, which created a concentration of our activities in the area. The event was hosted by the School of Mathematics, and united 4 teams from Maths Circle in Bath, 3 from Bristol and one team from Maths Circle in Cardiff. The lecture was delivered by Ben Sparks (bensparks.co.uk).

Contribution of volunteers

We Solve Problems does not currently employ the services of volunteers.

Public benefit

In determining the objectives and activities of the charitable incorporation organisation, the trustees confirm that they have given due consideration to the Charity Commission's guidance in relation to Public Benefit and are satisfied that the charitable company complies with Section 4 of the Charities Act 2011.

Structure, Governance & Management

Grassroots level

Each Maths Circle has about 25-35 pupils of varying age (from Y7 to Y11), and team of approximately 7 tutors led by two, rotating, Head Tutors.

The tutors are responsible for guiding the pupils through the mathematical topics in the sessions, supporting their learning through it by means of Socratic tutoring and Moore method. They also are responsible for caring for the wellbeing of the pupils and implementation of the safeguarding procedures.

Head Tutors are responsible for both the administrative and pedagogical aspects of the Maths Circles. Primarily they are leading the teams, mentoring and supervising the tutors, ensuring that the educational needs of the children are met and that the standards and policies of the Charity are implemented.

Curriculum and Curriculum Team

Our curriculum follows the classical maths circle model, adapted to the realities of the UK educational context. The core programme is organised as a two-year cycle of topics commonly

We Solve Problems CIO

found in maths circle traditions. These include, for example, divisibility and number theory, graph theory, invariants, the pigeonhole principle, and others.

After two years the cycle repeats. However, while the themes mostly remain the same, it is the responsibility of the Curriculum team to revise the actual problem sheets. They are updated in response to feedback from tutors and children, and new topics are periodically introduced, for example, explorations of cellular automata such as Conway's Game of Life, or other modern mathematical ideas that can be presented in an accessible form.

The team is led by the Head of Curriculum whose primary role is overall coordination of the team. The role is supported by a Curriculum Advisor, a mathematician with exceptional experience in extra-curriculum maths activities at the international level. Moreover, we have several tutors helping the team with proofreading of the problems and solutions.

Every week during the academic year, the Curriculum team prepare a Problem sheet of the week. It is then being printed by the Central Office (see below) and posted to all Circles.

Central office

The Central office consists of Operations Officer, Chief Tutors Officer (CTO) and General Manager. CTO is the logical culmination of a tutor's career. Their responsibilities include hiring tutors and running the onboarding process, as well as, monitoring their wellbeing and helping the Head Tutors to maintain healthy and cohesive local teams.

Operations Officer and General Manager run all the administrative tasks and day-to-day errands of the Charity – from contacting universities and local schools, to ordering prizes, printing weekly Problem sheets and posting them. General Manager is responsible for overseeing the whole of the Charity and addressing the longer planning goals, as well coordinating the whole team's effort and implementing the decisions made by the Board of Trustees.

Governance

We Solve Problems was registered as a Charitable Incorporated Organisation under registration number 1171037 on the 9th of January 2017. The charity is governed by its Constitution. The trustees named on page 13 have served throughout the year and since the year end. Appointment of trustees is governed by the Constitution of the charity, whereby the existing trustees have the power to appoint further trustees as required. Appointed trustees must be appointed for a term of three years upon resolution.

In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. If any further trustees were

appointed, they would be introduced to their new role and given copies of the Constitution and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

The charity is governed by the board of three trustees. All of them came through the Maths Circle systems of leading specialist mathematics schools in Eastern Europe, so they know the model extremely well and are deeply committed to it. Each holds a PhD in mathematics and therefore has a strong understanding of academia.

The trustees have been directly involved in designing and delivering the programme, establishing and running Circles themselves and working closely with tutors, particularly in the early stages. As a result, they developed the current model and understand all the practical aspects of its implementation. In addition, their own children have both studied and tutored within the Circles, giving them further personal insight into the programme. The trustees have access to principal working channels of communication (Slack platform) and can monitor and participate in everyday work as well as keep a close contact with the executive team.

Four trustees' meetings are held per year.

Financial Review

The charity received gross donations of £291,182, sponsorship income of £19,184, tutoring fees of £29,285 and interest of £1,845 for the period ended 30th June 2025. With a total of £325,280 resources expended this left a surplus of £16,216 to be carried forward for future trading periods.

Added to prior year surpluses, the total accumulated funds carried forward as at 30th June 2025 were £74,955.

During the year, sponsorship funds of £19,184 were received. These were restricted for use for specific maths circles, battles and associated events. All of these funds were used for their intended purposes within the period.

Funding

To date WSP has been mainly funded through the philanthropic activity of Amir Aliev and Vasily Filippov, both being our Trustees. Without their vision and unswerving support, we could not have achieved what we have.

We realise that we need additional and alternative revenue streams. We started the Fundraising Campaign in 2023, and already received new sponsor support enough to cover the annual running of one Circle at King's College London.

We Solve Problems CIO

It is our intention to continue offering most of our services free of charge, and we will continue actively fundraising.

According to our arrangements with all the Universities we work with, we are provided rooms at no cost to ourselves. This, together with our General Manager working from home, has meant that we do not need to invest in office buildings at this point.

Risk Management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established including a formal risk register which has been subjected to review.

The most significant risk relates to the care of children whilst in our charge. To mitigate this all those involved with the children are subjected to DBS checks and appropriate details are kept on children such as emergency contact numbers.

Reserves policy

The charity intends to build a reserves policy equivalent to at least three months operating expenditure during the next year.

Going Concern

The trustees consider the charity to be a going concern for the foreseeable future, and for a period of at least twelve months following the date of this report.

Reference & Administrative Details

Our legal framework is as follows:

Full name of charity: We Solve Problems CIO

Registration Charity Number: 1171037

The correspondence address is: Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

The bankers are: Unity Trust Bank
9 Brindley Place
Birmingham, B1 2HB

The accountants are: Sigma Partners
Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

Our Trustees are: Amir Aliev
Elena Boguslavskaya
Vasily Filippov

Our General Manager: Ignat Fialkovskiy

Statement of Trustees responsibilities in respect of the Trustee annual report and the financial statements.

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Trustees under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to the Trustees to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:  Amir Aliev (Chair)

Independent Examiners' Report to the Trustees of We Solve Problems

I report on the accounts of the Charity for the period ended 30th June 2025 which are set out on pages 16 to 20.

Respective Responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s.130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name of principal: S P Lea

Name of firm: Sigma Partners

Relevant professional qualification or body: ACCA

Address: Delmon House
36 - 38 Church Road
Burgess Hill
West Sussex
RH15 9AE

Date:



WE SOLVE PROBLEMS

STATEMENT OF FINANCIAL ACTIVITIES

For the period from 1 May 2024 to 30 June 2025

Including summary income and expenditure account

		Unrestricted Funds	Restricted Funds	Total 2025	2024
	Note	£	£	£	£
Incoming Resources					
Donations		291,182	0	291,182	126,530
Sponsorship Funds		0	19,184	19,184	0
Tutoring Fees Receivable		29,285	0	29,285	27,086
HMRC Interest Receivable		1,845	0	1,845	0
Total Incoming Resources		322,312	19,184	341,496	153,616
Resources Expended					
Charitable Expenditure	4	170,805	19,184	189,989	80,216
Management and Administration	5	135,291	0	135,291	41,758
Total Resources Expended		306,096	19,184	325,280	121,974
Net movement in funds for the year		16,216	0	16,216	31,642
Total Funds brought forward		58,739	0	58,739	27,097
Total Funds carried forward		74,955	0	74,955	58,739

There were no recognised gains or losses for 2025 or 2024 other than those included in the Statement of Financial Activities.

WE SOLVE PROBLEMS

BALANCE SHEET

As at 30 June 2025

		Unrestricted Funds	Restricted Funds	Total 2025	2024
	Note	£	£	£	£
Fixed Assets					
Website	7	5,422	0	5,422	8,382
Computer Equipment	8	114	0	114	269
		<u>5,536</u>	<u>0</u>	<u>5,536</u>	<u>8,651</u>
Current Assets					
Stock of Prizes		0	0	0	350
Tax Refund due		44,998	0	44,998	41,750
Paypal		1,209	0	1,209	642
Cash at Bank - current account		<u>32,146</u>	<u>0</u>	<u>32,146</u>	<u>11,614</u>
		<u>78,353</u>	<u>0</u>	<u>78,353</u>	<u>54,356</u>
Current Liabilities					
Creditors and Accruals	9	8,934	0	8,934	4,268
Net Current Assets		69,419	0	69,419	50,088
Total Net Assets		<u><u>74,955</u></u>	<u><u>0</u></u>	<u><u>74,955</u></u>	<u><u>58,739</u></u>
Funds	10	<u><u>74,955</u></u>	<u><u>0</u></u>	<u><u>74,955</u></u>	<u><u>58,739</u></u>

The charitable company is entitled to an exemption from audit under section 477 of the Companies Act 2006 for the period ended 30th June 2025.

The members have not required the charitable company to obtain an audit of its accounts for the period ended 30th June 2025 in accordance with section 476 Companies Act 2006.

Approved by the Trustees on 24/04/2026 and signed on their behalf.



 A Aliev - Trustee

WE SOLVE PROBLEMS

Notes to the Accounts

For the period from 1 May 2024 to 30 June 2025

1 Public Benefit Entity

We Solve Problems is constituted as a Charitable Incorporated Organisation and registered in the United Kingdom. It is a Public Benefit Entity.

2 Accounting Policies

2.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Charitable SORP Financial Reporting Standard 102.

2.2 Going Concern

The trustees consider that the charity will be a going concern for a period of at least twelve months following the date of the independent examiner's report.

2.3 Income

Donations and Tutor Fee Income are accounted for as received by the charity.

2.4 Resources Expended

Expenditure is included on an accruals basis.

Management and administration comprises costs for the running of the charity itself as an organisation.

2.5 Fund Accounting

Details of the nature and purpose of each fund is set out in Note 9.

2.6 Fixed Assets

Fixed assets are held at historical cost less amortisation, depreciation and impairment provisions.

Amortisation is charged on the Website over a period of 5 years.

Depreciation is charged on Computer Equipment at a rate of 33% on cost.

3 Reporting Period

The trustees have elected to extend the accounting period to 30 June 2025 in order to align the charity's periods with the academic year. The current period is therefore 14 months long and is not directly comparable with the prior 12 month period.

The change of period has been approved by the trustees and the Charity Commission.

4 Charitable Expenditure

Charitable expenditure is comprised of:

	2025	2024
	£	£
Contractors providing tuition	161,398	71,956
Contractors providing tuition (restricted fund)	19,184	0
Events, prizes & competition costs	7,396	2,871
Books & educational materials	353	0
Venue Hire & Catering	911	943
Fundraising assistance	0	1,410
Problems Database	135	3,036
Donations granted	612	0
	<u>189,989</u>	<u>80,216</u>

5 Management and Administration

Management and administration expenses are comprised of:

	2025	2024
	£	£
Administrative Salaries	57,500	28,750
Employer's NI	0	0
Pension costs	1,288	675
Management Assistance	52,408	0
Travel	1,694	2,833
Print, Post & Stationery	2,346	1,334
Computer Costs	1,058	518
Advertising, Marketing & Promotional Materials	749	389
Sundries	720	60
Insurance	0	96
Accountancy	4,155	2,326
Legal & Professional Fees	9,943	2,000
Bank Charges	288	92
Training & Recruitment	27	0

WE SOLVE PROBLEMS

Notes to the Accounts

For the period from 1 May 2024 to 30 June 2025

Amortisation - Website	2,960	2,538
Depreciation - Computer Equipment	155	147
	<u>135,291</u>	<u>41,758</u>

WE SOLVE PROBLEMS

Notes to the Accounts

For the period from 1 May 2024 to 30 June 2025

6 Staff Costs and Trustees Remuneration

No remuneration was paid to the trustees in the period, nor were any trustees' expenses reimbursed.

All duties were performed by the trustees themselves, with one member of administrative staff.
No employee received remuneration in excess of £60,000.

The average number of employees during the period was 7.

7 Intangible Fixed Assets

	2025 £
Website	
<u>Cost</u>	
As at 01.05.2024	12,688
Additions	0
As at 30.06.2025	<u>12,688</u>
<u>Amortisation</u>	
As at 01.05.2024	4,306
Charge for Year	2,960
As at 30.06.2025	<u>7,266</u>
<u>NBV</u>	
As at 30.06.2025	<u>5,422</u>
As at 30.04.2024	<u>8,382</u>

8 Fixed Assets

	2025 £
Computer Equipment	
<u>Cost</u>	
As at 01.05.2024	1,886
Additions	0
As at 30.06.2025	<u>1,886</u>
<u>Depreciation</u>	
As at 01.05.2024	1,617
Charge for Year	155
As at 30.06.2025	<u>1,772</u>
<u>NBV</u>	
As at 30.06.2025	<u>114</u>
As at 30.04.2024	<u>269</u>

9 Creditors and Accruals

	2025 £	2024 £
Accruals	2,280	1,621
Expenses due	102	0
Wages Due	4,971	2,105
PAYE due	1,067	403
Pensions due	514	139

WE SOLVE PROBLEMS

Notes to the Accounts

For the period from 1 May 2024 to 30 June 2025

<u>8,934</u>	<u>4,268</u>
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WE SOLVE PROBLEMS

Notes to the Accounts

For the period from 1 May 2024 to 30 June 2025

10 Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Restricted funds relate to sponsorship income received in the period. This was restricted for use against certain tutoring costs. The funds were fully used for their designated purposes during the period.

11 Related party transactions

Donations of £230,000 have been received in the period from A Aliev, a trustee of the charity (2024 - £100,000).