

REGISTERED CHARITY NUMBER: 1171033

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BURGESS SPORTS**

Parallax Consultancy Limited
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BURGESS SPORTS

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FOR THE
YEAR ENDED 31ST MARCH 2025**

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BURGESS SPORTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity Burgess Sports ('BS') was constituted as a charitably incorporated organisation (CIO) on 9 January 2017 and is therefore governed by a memorandum and articles of association.

Throughout the year, the Board comprised Charlotte Benstead, Ganiat Folami, Sara Leo, Jade Peake with the following additions from 1 May 2025 Nivin Al Hakim, Parween Ahmadzai and Romari Dowsell for a total of 7 Trustees.

Company structure: BS has one subsidiary company:

(i) Burgess Sports Trading Ltd (Company No. 13295526) – a private company limited by guarantee, incorporated in 26 March 2021. The company is wholly owned by BS, and was established to enable the potential expansion of BS's activities through generating a surplus on cafe activities.

OUR AIMS, OBJECTIVES AND ACTIVITIES

Our published Charitable Objects are:

To promote for the benefit of the inhabitants of Southwark and London the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To achieve this we focus on the following areas.

Inspiring Children

Running sports camps and after school clubs which develop academic, social and physical skills, as well as providing a space for fun!

Developing Young People

Working with young people to develop them as leaders through our ambassador programme, which provides training as well as employment opportunities.

Supporting Parents

Working with families and parents to support them in raising their child, through family activities and parenting workshops.

Creating Community

We help to create a strong community for children to grow up in, through linking families together and through our Clubhouse Café which not only draws the community together but also provides job opportunities.

Burgess Sports works to provide every child a great start in life. Our vision is to create a better everyday life for underprivileged families. Our holistic approach works with children and the support systems around them.

Changes in Accounting Policies

For the financial year 2023-24 Burgess Sports moved from cash based accounts to accrual accounting. In particular, this meant we recorded some grants in 2024-25 rather than when they were received, which gave a larger loss for the 2023-24 financial year. We remarked that this would be offset by a likely surplus in 2024-25 and this has proved to be the case.

Reserves policy

BS' looks to generate unrestricted reserves through its trading subsidiary. It is our intention at present to maintain free reserves of no less than six months of core annual expenditure, which, based on current operations, is approximately £120,000. We will review this following the next Financial Review period.

Statement of the Trustee's Responsibilities

The Trustees present their report with the financial statements of the charity for the year ending 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BURGESS SPORTS
FOR THE
YEAR ENDED 31ST MARCH 2025**

Independent examiner's report to the trustees of Burgess Sports

I report to the charity trustees on my examination of the accounts of Burgess Sports (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a Fellow and registered member of the Chartered Institute of Public Finance and Accountancy (CIPFA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lesley Kay BSc(Hons) MPA FCPFA
Parallax Consultancy Limited
7 Mauldeth Road
Heaton Moor
Stockport
SK4 3NW

Dated: 16th September 2025

**STATEMENT OF FINANCIAL ACTIVITIES FOR BURGESS SPORTS
FOR THE
YEAR ENDED 31ST MARCH 2025**

			2025	2024
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME AND ENDOWMENTS FROM				
Donations and Legacies	£40,543	£0	£40,543	£66,856
Grants	£55,085	£158,951	£214,037	£89,319
Other Trading Activities	£26,005	£0	£26,005	£350
Investment Income	£2,775	£0	£2,775	£2,134
Total Income	£124,409	£158,951	£283,360	£158,659
EXPENDITURE ON				
Raising Funds	£1,825	£22,553	£24,378	£28,052
Other Charitable Activities	£14,391	£57,355	£71,746	£80,019
Other Expenditure	£43,618	£91,920	£135,538	£128,857
Total Expenditure	£59,833	£171,828	£231,662	£236,929
NET INCOME	£64,575	-£12,877	£51,699	-£78,270
RECONCILIATION OF FUNDS				
Total funds brought forward	-£46,043	£128,300	£82,257	£158,391
TOTAL FUNDS CARRIED FORWARD	£18,533	£115,423	£133,955	£80,121

BURGESS SPORTS

STATEMENT OF FINANCIAL ACTIVITIES FOR BURGESS SPORTS
FOR THE
YEAR ENDED 31ST MARCH 2025

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
FIXED ASSETS				
Tangible assets	£138	£0	£138	£1,559
CURRENT ASSETS				
Debtors	£63,559	£0	£63,559	£6,009
Cash at Bank	£163,460	£38,900	£202,360	£155,888
Total Current Assets	£227,019	£38,900	£265,919	£161,896
CREDITORS				
Amounts failing due within one year	£17,091	£38,900	£55,991	£5,065
NET CURRENT ASSETS	£209,928	£0	£209,928	£156,832
TOTAL ASSETS LESS CURRENT LIABILITIES	£210,067	£0	£210,067	£158,391
LONG TERM CREDITORS				
Amounts failing after one year	£0	£0	£0	£0
NET ASSETS	£210,067	£0	£210,067	£158,391
FUNDS				
Unrestricted Funds			£210,067	£42,641
Restricted Funds			£0	£115,750
TOTAL FUNDS			£210,067	£158,391

The financial statements were approved by the Board of Trustees and authorised for issue on
 __12__/_11__/_2025 and were signed on it's behalf by:

Signature: *C Benstead*

Print Name: Charlotte Benstead
 Trustee

**NOTES TO THE FINANCIAL STATEMENTS FOR BURGESS SPORTS
FOR THE
YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Basis of preparing the financial statements The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions exist when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. OTHER TRADING ACTIVITIES

	2025	2024
Program income	£26,005	£0
Total Income	£26,005	£0

3. INVESTMENT INCOME

	2025	2024
Deposit account interest	£2,775	£2,134
Total Income	£2,775	£2,134

4. TRUSTEES REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustee's expenses paid for the year ended 31 March 2024.

5. STAFF COSTS

	2025	2024
Office staff	4	5
Total staff	4	5

No employees received emoluments in excess of £60,000.

Staff Costs in the comparative year included tax and pension liabilities, these have been separated in the accounts for 2022-23 and will be shown separately going forward.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
INCOME AND ENDOWMENTS FROM					
Donations and Legacies		£68,772	£218	£68,990	£18,150
Grants		£350	£85,600	£85,950	£196,082
Other Trading Activities		£3,719	£0	£3,719	£1,010
Investment Income		£2,134	£0	£2,134	£779
Total Income		£74,974	£85,818	£160,792	£216,021
EXPENDITURE ON					
Raising Funds		£27,687	£366	£28,051	£7,989
Other Charitable Activities		£33,355	£46,664	£80,019	£104,813
Other Expenditure		£102,618	£26,240	£128,857	£137,514
Total Expenditure		£163,659	£73,269	£236,928	£250,316
NET INCOME		-£88,685	£12,549	-£76,135	-£34,295
RECONCILIATION OF FUNDS					
Total funds brought forward		£42,641	£115,750	£158,391	£213,795
TOTAL FUNDS CARRIED FORWARD		-£46,044	£128,300	£82,256	£179,500

7. TANGIBLE FIXED ASSETS

	Notes	At Cost	Additions	Depreciation	Net Book Value
Fixed Assets					
Brought Forward		£3,215		-£1,071	£2,144
Current Year			£0	£0	£0
Carried Forward		£3,215	£0	-£1,071	£2,144

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Debtors	£63,559	£32,161
Total Income	£63,559	£32,161

There has been a change of policy with moving to accrual accounting to reflect when the funding is for rather than when it is received the result has shown negative debtors for 2023-24.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Taxation	-£4,752	£581
Other Creditors	£55,991	£5,065
Total Creditors	£51,239	£5,645

10. MOVEMENT IN FUNDS

10a INCOME AND ENDOWMENTS FROM	Notes	at 1/4/2024	Net Movement in Funds	at 31/3/2025
Unrestricted Funds		£72,841	£25,563	£98,404
Restricted Funds		£85,818	£73,133	£158,951
Total Funds		£158,659	£98,697	£257,355
10b Net Movement in funds included above are as follows:		Incoming Resources	Resources Expended	Movement in Funds
Unrestricted Funds		£124,409	£59,833	£64,575
Restricted Funds		£158,951	£171,828	-£12,877
Total Funds		£283,360	£231,662	£51,699
10c Comparatives for movement in funds		at 1/4/2023	Net Movement in Funds	at 31/3/2024
Unrestricted Funds		£54,265	£18,576	£72,841
Restricted Funds		£161,756	-£75,938	£85,818
Total Funds		£216,021	-£57,362	£158,659
10d Comparatives net movement in funds		Incoming Resources	Resources Expended	Movement in Funds
Unrestricted Funds		£72,841	£163,659	-£90,819
Restricted Funds		£85,818	£73,269	£12,549
Total Funds		£158,659	£236,929	-£78,270

10e A current year 12 months end prior year 12 months combined position is as follows:	at 1/4/2023	Net Movement in Funds	at 31/3/2025
Unrestricted Funds	£54,265	£44,139	£98,404
Restricted Funds	£161,756	-£2,805	£158,951
Total Funds	£216,021	£41,334	£257,355
10f A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted Funds	£197,249	£223,493	-£26,243
Restricted Funds	£244,769	£245,098	-£328
Total Funds	£442,019	£468,590	-£26,572

11. RELATED PARTY DISCLOSURES

The Cafe performed well with turnover rising by some 6%. However, its London Living Wage commitment meant Burgess Sports Trading's staff costs increased by 8.2%. Set against this the business reduced its raw materials and consumables costs by 19.5%. This was due to significant work on the menu, increased in house production with a focus on efficiency and reducing wastage.

The Trading Company made a profit of £5,233 after recording a donation of £35,103 to the Charity. The loan from the Trading Company to the Charity now stands at £43,559.

The results follow a loss by the Trading Company last year, so all in all, the results represent an exceptional performance. The Charity is grateful to the whole team, and particularly the Manager and Assistant Manager, at the cafes for their hard work in achieving this.

The increase to national insurance costs, London Living Wage and continuing cost pressures in hospitality, notably the rise in the cost of coffee mean that 2025-26 is likely to be a tough trading environment. Burgess Sports has therefore reduced its forecast for cafe surpluses in its financial planning.

BURGESS SPORTS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR BURGESS SPORTS
FOR THE
YEAR ENDED 31ST MARCH 2025**

	2025	2024
Turnover		
Sales	<u>£26,005</u>	<u>£0</u>
Cost of sales		
Direct Cost of Charitable Activities	£13,261	£12,103
Direct labour	£58,485	£67,916
Other direct costs	<u>£24,378</u>	<u>£28,052</u>
	<u>£96,123</u>	<u>£108,071</u>
Gross profit (loss)	<u>-£70,118</u>	<u>-£108,071</u>
Administrative expenses		
Wages and salaries	£110,230	£106,932
Pensions	£4,126	£4,250
Employer's NI	£5,191	£4,534
Staff training and welfare	£1,063	£1,985
Travel and subsistence	£124	£202
Volunteer Expenses	£166	£2,285
Rent	£251	£419
Repairs and maintenance	£4,651	£340
Telephone	£538	£544
Postage	£4	£0
Stationery and printing	£0	£0
Subscriptions	£1,074	£0
Bank charges	£150	£159
Cleaning	£21	£0
Insurance	£969	£1,428
Software	£858	£493
Depreciation	£1,421	£1,408
Donations	£0	£0
Sundry expenses	£1,365	£435
Advertising and PR	£0	£3,444
Accountancy Fees	£2,988	£0
Consulting	£350	£0
	<u>£135,538</u>	<u>£128,858</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR
BURGESS SPORTS FOR THE YEAR ENDED 31ST MARCH 2025 -
CONTINUED

Other operating income

Other operating income	£0	£350
Donations - General	£40,543	£66,638
Donations - Restricted	£0	£218
Grants Unrestricted	£55,085	£3,719
Grants Restricted	£158,951	£85,600
Total Grants	<u>£214,037</u>	<u>£89,319</u>
Total Other Income	<u>£254,580</u>	<u>£156,525</u>
Operating (loss)/profit	<u>£48,924</u>	<u>-£80,404</u>
Interest receivable		
Interest receivable	£2,775	£2,134
(Loss)/profit on ordinary activities	<u><u>£51,699</u></u>	<u><u>-£78,270</u></u>