

REGISTERED CHARITY NUMBER: 1171033

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BURGESS SPORTS**

Parallax Consultancy Limited  
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**BURGESS SPORTS**

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FOR THE  
YEAR ENDED 31ST MARCH 2023**

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**REPORT OF THE TRUSTEES  
FOR THE  
YEAR ENDED 31ST MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity Burgess Sports ('BS') was constituted as a charitably incorporated organisation (CIO) on 9 January 2017 and is therefore governed by a memorandum and articles of association.

During the year the Board consisted of Tom Ulicsak, Chris Callaway and Micheal Pussey MBE. We will look to expand the number of Trustees in the coming year.

Company structure: BS has one subsidiary company:

(i) Burgess Sports Trading Ltd (Company No. 13295526 ) – a private company limited by guarantee, incorporated in 26 March 2021. The company is wholly owned by BS, and was established to enable the potential expansion of BS's activities through generating a surplus on cafe activities.

**OUR AIMS, OBJECTIVES AND ACTIVITIES**

Our published Charitable Objects are:

To promote for the benefit of the inhabitants of Southwark and London the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To achieve this we focus on the following areas.

**Inspiring Children**

Running sports camps and after school clubs which develop academic, social and physical skills, as well as providing a space for fun!

**Developing Young People**

Working with young people to develop them as leaders through our ambassador programme, which provides training as well as employment opportunities.

**Supporting Parents**

Working with families and parents to support them in raising their child, through family activities and parenting workshops.

### **Creating Community**

We help to create a strong community for children to grow up in, through linking families together and through our Clubhouse Café which not only draws the community together but also provides job opportunities.

**Burgess Sports** works to provide every child a great start in life. Our vision is to create a better everyday life for underprivileged families. Our holistic approach works with children and the support systems around them.

### **Reserves policy**

BS' looks to generate unrestricted reserves through its trading subsidiary. It is our intention at present to maintain free reserves of no less than six months of core annual expenditure, which, based on current operations, is approximately £110,000. We will review this following the next Financial Review period.

### **Statement of the Trustee's Responsibilities**

The Trustees present their report with the financial statements of the charity for the year ending 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BURGESS SPORTS  
FOR THE  
YEAR ENDED 31ST MARCH 2023**

**Independent examiner's report to the trustees of Burgess Sports**

I report to the charity trustees on my examination of the accounts of Burgess Sports (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I can confirm that I am qualified to undertake the examination because I am a Fellow and registered member of the Chartered Institute of Public Finance and Accountancy (CIPFA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lesley Kay BSc(Hons) MPA FCPFA  
Parallax Consultancy Limited  
7 Maudeth Road  
Heaton Moor  
Stockport  
SK4 3NW

Dated: 30th September 2023

# BURGESS SPORTS

## STATEMENT OF FINANCIAL ACTIVITIES FOR BURGESS SPORTS FOR THE YEAR ENDED 31ST MARCH 2023

|                                    | Notes | Unrestricted<br>Funds | Restricted<br>Funds | 2023<br>Total<br>Funds | 2022<br>Total Funds |
|------------------------------------|-------|-----------------------|---------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                       |                     |                        |                     |
| Donations and Legacies             |       | £18,150               | £0                  | £18,150                | £354,819            |
| Grants                             |       | £34,326               | £161,756            | £196,082               |                     |
| Other Trading Activities           |       | £1,010                | £0                  | £1,010                 | £2,613              |
| Investment Income                  |       | £779                  | £0                  | £779                   | £16                 |
| <b>Total Income</b>                |       | <b>£54,265</b>        | <b>£161,756</b>     | <b>£216,021</b>        | <b>£357,448</b>     |
| <b>EXPENDITURE ON</b>              |       |                       |                     |                        |                     |
| Raising Funds                      |       | £3,523                | £4,466              | £7,989                 | £19,397             |
| Other Charitable Activities        |       | £61,271               | £43,542             | £104,813               | £203,858            |
| Other Expenditure                  |       | £128,908              | £8,606              | £137,514               |                     |
| <b>Total Expenditure</b>           |       | <b>£193,702</b>       | <b>£56,614</b>      | <b>£250,316</b>        | <b>£223,255</b>     |
| <b>NET INCOME</b>                  |       | <b>-£139,437</b>      | <b>£105,142</b>     | <b>-£34,295</b>        | <b>£134,193</b>     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                       |                     |                        |                     |
| Total funds brought forward        |       | £183,293              | £30,501             | £213,795               | £155,244            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>£43,857</b>        | <b>£135,643</b>     | <b>£179,500</b>        | <b>£289,437</b>     |



# BURGESS SPORTS

## STATEMENT OF FINANCIAL ACTIVITIES FOR BURGESS SPORTS FOR THE YEAR ENDED 31ST MARCH 2023

|  | Notes | Unrestricted<br>Funds | Restricted<br>Funds | 2023<br>Total<br>Funds | 2022<br>Total<br>Funds |
|--|-------|-----------------------|---------------------|------------------------|------------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                     |                        |                        |
| Tangible assets                              |       | £2,561                | £0                  | £2,561                 | £3,215                 |
| <b>CURRENT ASSETS</b>                        |       |                       |                     |                        |                        |
| Debtors                                      |       | £22,161               | £10,000             | £32,161                | £46,317                |
| Cash at Bank                                 |       | £158,572              | £27,102             | £185,674               | £244,874               |
| <b>Total Current Assets</b>                  |       | <b>£180,732</b>       | <b>£37,102</b>      | <b>£217,835</b>        | <b>£291,191</b>        |
| <b>CREDITORS</b>                             |       |                       |                     |                        |                        |
| Amounts falling due within one year          |       | £0                    | £6,601              | £6,601                 | -£4,969                |
| <b>NET CURRENT ASSETS</b>                    |       | <b>£180,732</b>       | <b>£30,501</b>      | <b>£211,234</b>        | <b>£286,222</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>£183,293</b>       | <b>£30,501</b>      | <b>£213,795</b>        | <b>£289,437</b>        |
| <b>LONG TERM CREDITORS</b>                   |       |                       |                     |                        |                        |
| Amounts falling due within one year          |       | £0                    | £0                  | £0                     | £0                     |
| <b>NET ASSETS</b>                            |       | <b>£183,293</b>       | <b>£30,501</b>      | <b>£213,795</b>        | <b>£289,437</b>        |
| <b>FUNDS</b>                                 |       |                       |                     |                        |                        |
| Unrestricted Funds                           |       |                       |                     | £183,293               | £213,636               |
| Restricted Funds                             |       |                       |                     | £30,501                | £75,801                |
| <b>TOTAL FUNDS</b>                           |       |                       |                     | <b>£213,795</b>        | <b>£289,437</b>        |

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/2023 and were signed on it's behalf by:

Signature: Tom Ullisak

Print Name: T. A. ULLISAK  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS FOR BURGESS SPORTS  
FOR THE  
YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Basis of preparing the financial statements The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions exist when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements



**4. TRUSTEES REMUNERATION AND BENEFITS****Trustees' expenses**

There were no trustee's expenses paid for the year ended 31 March 2023, but was awarded £2,376 of salary in his role as the charity's Finance and Fundraising Officer in the year to 31 March 2022.

**5. STAFF COSTS**

|                    | 2023     | 2022     |
|--------------------|----------|----------|
| Office staff       | 5        | 5        |
| <b>Total staff</b> | <b>5</b> | <b>5</b> |

No employees received emoluments in excess of £60,000.

Staff Costs in the comparative year included tax and pension liabilities, these have been separated in the accounts for 2022-23 and will be shown separately going forward.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Notes | Unrestricted Funds | Restricted Funds | 2022<br>Total Funds | 2021<br>Total Funds |
|------------------------------------|-------|--------------------|------------------|---------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                    |                  |                     |                     |
| Donations and Legacies             |       | £98,369            | £256,450         | £354,819            | £301,157            |
| Other Trading Activities           |       | £532               | £2,081           | £2,613              | £1,696              |
| Investment Income                  |       | £16                | £0               | £16                 | £44                 |
| <b>Total Income</b>                |       | <b>£98,917</b>     | <b>£258,531</b>  | <b>£357,448</b>     | <b>£302,897</b>     |
| <b>EXPENDITURE ON</b>              |       |                    |                  |                     |                     |
| Raising Funds                      |       | £948               | £18,449          | £19,397             | £11,082             |
| Other Charitable Activities        |       | £0                 | £200,753         | £200,753            | £226,834            |
| Other Charitable Activities        |       | £1,786             | £1,319           | £3,105              | £1,551              |
| <b>Total Expenditure</b>           |       | <b>£2,734</b>      | <b>£220,521</b>  | <b>£223,255</b>     | <b>£239,467</b>     |
| <b>NET INCOME</b>                  |       | <b>£96,183</b>     | <b>£38,010</b>   | <b>£134,193</b>     | <b>£63,430</b>      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                    |                  |                     |                     |
| Total funds brought forward        |       | £117,453           | £37,791          | £155,244            | £91,814             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>£213,636</b>    | <b>£75,801</b>   | <b>£289,437</b>     | <b>£155,244</b>     |

7. TANGIBLE FIXED ASSETS

|                        | Notes | At Cost       | Additions   | Depreciation   | Net Book Value |
|------------------------|-------|---------------|-------------|----------------|----------------|
| <b>Fixed Assets</b>    |       |               |             |                |                |
| Brought Forward        |       | £3,215        |             | -£1,071        | £2,144         |
| Current Year           |       |               | £641        | -£224          | £417           |
| <b>Carried Forward</b> |       | <b>£3,215</b> | <b>£641</b> | <b>-£1,295</b> | <b>£2,561</b>  |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                     | 2023           | 2022           |
|---------------------|----------------|----------------|
| Debtors             | £32,161        | £46,317        |
| <b>Total Income</b> | <b>£32,161</b> | <b>£46,317</b> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                        | 2023          | 2022          |
|------------------------|---------------|---------------|
| Taxation               | £65           | £2,229        |
| Other Creditors        | £6,536        | £2,740        |
| <b>Total Creditors</b> | <b>£6,601</b> | <b>£4,969</b> |

10. MOVEMENT IN FUNDS

| 10a INCOME AND ENDOWMENTS FROM                           | Notes | at 1/4/2022           | Net Movement<br>in Funds | at 31/3/2023         |
|--|-------|-----------------------|--------------------------|----------------------|
| Unrestricted Funds                                       |       | £213,636              | -£231,725                | -£18,089             |
| Restricted Funds   |       | £37,791               | -£42,742                 | -£4,951              |
| <b>Total Funds</b>                                       |       | <b>£251,427</b>       | <b>-£274,466</b>         | <b>-£23,039</b>      |
| 10b Net Movement in funds included above are as follows: |       |                       |                          |                      |
|  |       | Incoming<br>Resources | Resources<br>Expended    | Movement in<br>Funds |
| Unrestricted Funds                                       |       | £104,764              | £203,828                 | -£99,063             |
| Restricted Funds   |       | £93,180               | £48,574                  | £44,606              |
| <b>Total Funds</b>                                       |       | <b>£197,944</b>       | <b>£252,402</b>          | <b>-£54,457</b>      |
| 10c Comparatives for movement in funds                   |       |                       |                          |                      |
|  |       | at 1/4/2021           | Net Movement<br>in Funds | at 31/3/2022         |
| Unrestricted Funds                                       |       | £117,453              | £96,183                  | £213,636             |
| Restricted Funds   |       | £37,791               | £38,010                  | £76,801              |
| <b>Total Funds</b>                                       |       | <b>£155,244</b>       | <b>£134,193</b>          | <b>£290,437</b>      |
| 10d Comparatives net movement in funds                   |       |                       |                          |                      |
|  |       | Incoming<br>Resources | Resources<br>Expended    | Movement in<br>Funds |
| Unrestricted Funds                                       |       | £98,917               | -£2,734                  | £96,183              |
| Restricted Funds   |       | £258,531              | -£220,521                | £38,010              |
| <b>Total Funds</b>                                       |       | <b>£357,448</b>       | <b>-£223,255</b>         | <b>£134,193</b>      |

NOTES TO THE FINANCIAL STATEMENTS FOR BURGESS SPORTS FOR THE YEAR ENDED 31ST MARCH  
2023 - CONTINUED

| 10e A current year 12 months end prior year 12 months combined position is as follows:                                      | at 1/4/2021           | Net Movement<br>in Funds | at 31/3/2023         |
|---|-----------------------|--------------------------|----------------------|
| Unrestricted Funds  | £331,089              | -£135,542                | £195,547             |
| Restricted Funds  | £75,582               | -£4,732                  | £71,850              |
| <b>Total Funds</b>  | <b>£406,671</b>       | <b>-£140,273</b>         | <b>£267,398</b>      |
| 10f A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows: | Incoming<br>Resources | Resources<br>Expended    | Movement in<br>Funds |
| Unrestricted Funds  | £203,681              | £201,094                 | -£2,880              |
| Restricted Funds  | £351,711              | -£171,947                | £82,616              |
| <b>Total Funds</b>  | <b>£555,392</b>       | <b>£29,147</b>           | <b>£79,736</b>       |

11. RELATED PARTY DISCLOSURES

During the year the wholly owned subsidiary, Burgess Sports Trading Ltd, made a profit of £18,076.89 which it is donating to the charity and shown. The trading company continues to operate at a profit and will donate its surplus profit to the charity as and when available.