

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS WITH HOLY TRINITY, LOUGHBOROUGH

England & Wales - Charity number 1171031

Details

Status Registered

Legal form Other

Registered 2017-01-09

Register [View on the Charity Commission register](#)

Contact

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Fearon Hall
Rectory Road
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LE11 1PL

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Website www.allsaintsloughborough.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: Religious activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£281,214	£174,383	-	-
2023-12-31	£211,750	£139,770	-	-
2022-12-31	£166,046	£205,839	-	-
2021-12-31	£207,848	£211,066	-	-
2020-12-31	£176,269	£164,915	-	-

Trustees

Name	Role	Appointed
Rev Emily Sharman	Chair	2025-03-02
Angela Margaret Clark		2024-04-30
BRIDGET ELLEN TOWLE		2016-04-24
CLAIRE GREGSON		2025-04-29
Deborah Clare Green		2023-04-24
Graeme Smith		2020-09-30
Gwyneth Jane Bates		2022-05-10
Haydn Smith		2021-05-26
James Badger		2020-09-30
Joanne Wilkinson		2023-04-24
Kate Burns		2021-05-26
Lee Bradley		2020-09-30
Leslie Ernest Willmore		2024-06-20
Penny Pullan		2020-09-30
Penny White		2020-09-30
Steve Moses		2023-04-24
The Rt Hon Baroness Morgan of Cotes --		2021-05-26

Accounts

LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024

Charity Number: 1171031

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC

PCC VICE-CHAIR REPORT

I want to start this report with a massive thank you to everyone who has been a part of All Saints in 2024. Throughout the past year I have been much encouraged by the dedication and care shown by our community for each other and our church values of Inclusion, Intercultural worshipping, and environmental sustainability.

Especial thanks to our fantastic Churchwardens, Gwyn and Nicky. During a vacancy, Churchwardens become responsible for the parish and work with the PCC to hold everything together. Gwyn and Nicky have succeeded in this task and deserve congratulations on their wisdom, patience, and care. We are also incredibly grateful to Rev'd David Newman for convening the ministry team over the course of the vacancy. His wisdom and holistic care for our community have been gratefully appreciated by all.

In the 2023 report, I included the line '2024 will be another year of change as we welcome a new Rector, continue the journey to form a Minster Community, and strive to share the gospel afresh in this context and generation.' Although the second and third of that list have happened, and you can see how in the report, I am pleased to say that, although wrong last year, 2025 will be 'a year of change as we welcome a new Rector.' I look forward to seeing what comes next for All Saints with Rev'd Emily's guidance and leadership following her licensing on 2 March 2025.

In the rest of the annual report, we cover our achievements and performance over the year, our aims, our structure, and our finances. I hope you enjoy these reflections on the past year and that they remind us of God's grace and action in, with, and through us.

James Badger
Vice-Chair of the PCC

AIMS AND PURPOSES

All Saints with Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the ministry team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the All-Saints Church building and its owned properties. The PCC leases Fearon Hall to Fearon Hall Community Association and the Rosebery Community Centre to BACA.

The PCC intends both public benefit and growth in our church. As part of the Inclusive Church network, we seek to be a place where everyone can find a welcome and participate fully in the life of the church regardless of economic power, gender, mental health, physical ability, race or sexuality.

The PCC considers the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion, when reviewing the church's aims and objectives and planning future activities and policies.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

All Saints offers a rich variety of worship for its regular congregation, visitors, and the wider community at significant moments in the year. The main service each week is the 10.45am Holy Communion which normally brings together between 70 -100 people, numbers which pleasingly have been sustained through the current vacancy. There is a monthly pattern to the services with the music leadership shared between Simon Headley, Director of Music, and the robed choir some weeks, and Kate Burns and the music group on the others. There is, therefore, a range of traditional and contemporary styles as well as the inclusion of music from other cultures to reflect the intercultural dimension of the congregation. The first Sunday is an All-Age Communion and on other weeks children's church usually happens in the Burton Chapel

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

ACHIEVEMENTS AND PERFORMANCE (CONT'D)

Worship and Prayer (Cont'd)

There is a good team of ordained and lay preachers, deacons and servers who share in the leadership of the services week by week. Two readers, Stephen Barney and Philip Harper have had their licences transferred to All Saints. The “wardens’ team” ensure the practical and smooth running of the worship and there are rotas of people to do readings and intercessions.

Establishing a regular service pattern has particularly benefitted Choral Evensong, held on the third Sunday of the month at 4pm. Excluding choir, congregational attendance is typically 30-40 people, some of whom only attend this service. As well as drawing a regular congregation, we also draw in additional singers for this service, many of whom have recent or past connections with All Saints. This culminated in a choir of 24 singers for service of Nine Lessons and Carols.

Our weekly Wednesday Book of Common Prayer eucharist continues, with a light lunch of soup and bread now featuring monthly, organised by Penny White. The Wednesday service continues to be a small but close community. There is daily Morning Prayer through the week, both in church and online which are led by a rota of people.

Special services have marked key occasions in the church year, for example, Ash Wednesday and All Souls, as well as major festivals especially Christmas and Easter. 2024 saw the return of a distinct Advent Carol Service as well as the service of Nine Lessons and Carols. There have been civic occasions such as the Mayor’s Community Carol service.

Significant life transitions are marked at occasional offices and in the last year there have been five baptisms, three weddings and eight funerals.

Developments in 2024 in our intercultural and contemporary worship included introducing a live band at ‘The Table’ with a congregation of around 20 each month. The Contemporary Collective has continued to expand its repertoire of intercultural, contemporary and all-age songs and compiled a ‘Songs for All Saints’ booklet for this purpose. Earlier in the year there was some collaboration with children’s church where we shared some new action songs and together presented them to the congregation. We have been delighted to include veena player, Kitty in our intercultural worship this year and played alongside her at All Saints in December. Members of the Collective have also led worship at various events in the diocese including an Eco conference, a Welcome Churches conference and the Anglican Network of Intercultural churches annual conference.

Mission and Evangelism

Throughout the year we look for different ways to connect with our local community and offer opportunities for those who wish to explore the Christian faith. In 2024 the Breakfast Book Club met in Church every 6 weeks or so. We continued reading books on diversity and inclusion. The latest book, ‘Those who Wait’ by Tanya Marlow, was nearly completed in the summer of 2024. The members then decided to take a break, with a possible regroup in Lent 2025.

Our designated Charitable Partners in 2024 were:

- Falcon Centre – helping the homeless and vulnerably housed
- BACA Charity – supporting young refugees
- Inclusive Church network – supporting Churches of all traditions become fully inclusive communities
- Loughborough Town of Sanctuary – working to build a more welcoming UK

We are able to keep the church building open on Saturday and Friday mornings allowing people in the community to access this sacred space for prayer, support and to enjoy the local heritage and history. Visitors often call in when the doors are open to light a candle, sit quietly or admire the historic architecture.

2024, like other years saw us attend Leicester Pride helping us share a message of radically inclusive theology. Alongside pride, we continued to play a part in the civic life of the town, supporting the town’s Remembrance Service in November.

We continue to explore what it means for us to be an Intercultural Worshipping Community, supported by the Diocese and national church project, more can be found on this in the Intercultural Worshipping Community section of the report.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Mission and Evangelism (cont'd)

The choir and the contemporary collective were involved in the Diocese's Global Carol Service which was hosted at St Martin's House in Leicester. Worship music from Palestine, Israel, South Asia and elsewhere has been played before and after our contemporary services and we have worshipped in a number of languages using melodies and styles from other cultures. A multilingual 'Bible Keychain' project has begun.

The Table continues to evolve as an intentionally intercultural, inclusive, safe and informal space for worship. We meet once a month on a Sunday evening to share food, pray and reflect on the Bible.

The Pastoral Team have continued in their ministry, first commissioned in 2023, taking communion to those who cannot journey to church, undertaking pastoral visits, and generally keeping an eye out for those who need our extra care. In 2024, the team started offering private prayer after two services each month which has been welcomed by the congregation.

As a follow-up to last year's Lent Group led by Rev'd David Newman, a monthly "Faith and Life Discussion Group" has continued and usually attracts 10-15 people. Different people have produced discussion papers, and topics have included Inter-faith relationships, Mindfulness, 'Is God in control?', Christian Witness in an unjust world, Finding God through poetry, Image and Identity, Christmas, and Marriage and Divorce.

Christmas Tree festival

The 2024 Christmas tree festival was the main 'event' of the year. With nearly 5,000 people attending a service, concert, event, or visiting the festival and over £7,000 raised for the South Roof Fund, it was a core part of our efforts to engage with our local community.

Our concerts and events included 'music for midwinter,' 'beer and carols,' and carol services for 'Canine Partners' (an Assistance Dog charity) and a local dementia group. These were well received and fostered new relationships between the church and wider community. Many schools and colleges visited and several booked extra days to hold their carol services with us.

Building on the success of previous years, 87 Christmas trees decorated by different organisations, groups, and individuals from within the church and across the wider community graced the nave and aisles. We were open every Thursday and Saturday in Advent with a programme of evening events alongside these open times.

Intercultural Worshipping Community

In 2019 the Bishop of Leicester invited All Saints to become an Intercultural worshipping community because of the diversity of the congregation, parish and Loughborough. The PCC voted to accept the invitation and since then we have strived to embrace, include and welcome the diverse culture around us. Although all connected to All Saints play a part in building our Intercultural Worshipping Community, we are guided by a steering group which meets most months.

In 2024, the project funded:

- A subscription to the very diverse and multicultural visual worship and film series 'The Work of the People' to be used at The Table meetings
- Restock of our Farsi Bibles
- Provision of Christian literature in Farsi
- Veena Project - Funds were given to source and buy a Veena (a large sitar-like instrument from South India) for the diocese, to be played by All Saint's expert in Carnatic music, Kitty. We were unable to source a satisfactory veena so the IWC has paid to transport Kritthika's own veena from India. She played at the global carol service and in our own services in December.
- 20K of funding was granted for the 'We're All Saints' project.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Alongside the formal project funding, several activities or events have taken place as part of our IWC Church value. The Saturday morning book group studied Bishop Martyn's book, *An Intercultural Church for a Multicultural World*. A Farsi Alpha course started in September led by Rev'd David and Mehrdad, our Iranian community has both grown and shrunk this year, with new asylum seekers joining us and some with right to remain settling locally and elsewhere but still staying in touch.

IWC 'We're All Saints' Art Project

Our largest funded project to date is our community art project 'We're All Saints.' Much work went into researching and proposing the project, and in September £20k from the diocese ICW seed fund was allocated. The purpose of the project is broad. We have commissioned Nigerian artist Eddy Aigbe to create 4 large icon-like paintings of saints from around the globe to act as a welcome to our diverse community. Using the paintings as a springboard for spiritual thinking and creativity, we have appointed Religious Education (RE) expert Lat Blaylock to work on a project with schools on art and RE. Work has begun at Loughborough C of E school and another three schools are preparing to work with All Saints. The paintings will be rich with symbolism and be an invitation to discipleship to our congregation. The art project possibilities are endless, and funding would be available after the June launch of the paintings to work with more schools, care homes, minster community groups and community groups of all sorts.

FINANCIAL REVIEW

The finances of the church depend on the generosity of the congregation who through the Parish Giving Scheme with associated Gift Aid provide the majority of the funds required to cover the regular running costs. The PCC and finance team are most grateful for this committed monthly giving from an increasing number of people. From all sources the church's unrestricted income for the year increased to £165,545.

The parish responded to the Diocese's request by increasing our annual Parish Contribution by 10% to £61,600. This amount meets our long-standing target of funding the full cost of the stipend and ancillary costs of a member of the clergy. Other expenditure covered the continuing maintenance schedule for our medieval church building including installing a handrail to the priest's room stairs. We were fortunate to have the support of the Edward Warner Trust in meeting the cost of a ramp with handrails providing improved access to the chancel. The total unrestricted expenditure for the year was £157,825.

During the year major fundraising for replacing the south roof continued; the fund progressed from £70,402 to £150,694 at the year end. Additionally, during the year payments of £8,699 were made to cover the fees of the architect and quantity surveyor. Funds came from many sources including the congregation's generous donations, grants from several local charitable trusts, sponsorship of Ride & Stride and the result of the Christmas tree festival.

The PCC, to protect the purchasing power of reserves, invested the Heritage Fund in CCLA's Global Equity fund. As the activity of the Day by Day HSBC bank account was much reduced it was closed to avoid bank charges.

At the year end the reserves held by All Saints with Holy Trinity comply with the reserves policy agreed by the PCC. The overall financial situation has not deteriorated during the year.

RESERVES POLICY

The PCC regularly reviews the levels of reserves as part of the budgeting procedure. The PCC believes that the current level of reserves is adequate but needs to be held at a similar level to meet the uncertain demands of a medieval church building, comply with modern legislation, guarantee proper payment of salaries and other financial commitments and maintain our active mission and ministry.

The PCC considers that an appropriate level of unrestricted reserves in the short term as at 31st December 2024 would be at least £92,000. This is based on an estimate of ongoing unrestricted expenditure for 2025 (£184,000). The current value of the unrestricted funds as at 31st December 2024 is £106,260.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

VOLUNTEERS

The vast majority of the work of the PCC is carried out by volunteers; administrative, practical, pastoral and missional activities are all largely undertaken by people freely giving their time and talents. Our thanks are due to each one of them who help in and around church and serve in so many different ways.

During the vacancy, the centrality of our volunteers in our operations has been paramount. The willingness and enthusiasm of all involved is greatly appreciated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Rector), licensed clergy, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. In addition, members of Deanery, Diocesan, and General Synods who are communicants of All Saints with Holy Trinity also sit on the PCC. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are the trustees of the church charity and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 6 times during the year with smaller sub committees overseeing detailed aspects of the trustees' work. In 2024 these included:

- Conservation and Development (meeting as part of Finance & Stewardship)
- Finance & Stewardship
- Safeguarding
- Staffing
- Standing Committee

In addition, PCC members are involved with a range of activities within church life including social events, children's work, pastoral care, promoting charitable partners, publicity and key outreach events, and the Christmas Tree Festival.

Deanery Synod

Three congregants are elected to sit on the Deanery Synod and become members of the PCC as part of their role. This provides the PCC with an important link between the parish and the wider structures of the church. Deanery Synod met three times in 2024.

Safeguarding

The PCC holds safeguarding to be of paramount importance. It is a standing item on all agendas and the safeguarding policy is reviewed annually.

Our small but highly capable safeguarding team led by the safeguarding coordinator works alongside the ministry team to ensure all church officers and leaders complete the necessary training and provide advice and support.

In 2024, the PCC complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. This duty is to have regard to the House of Bishop's guidance on safeguarding children and vulnerable adults.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Administrative Information

All Saints Church is situated in Steeple Row, Loughborough and is part of the Diocese of Leicester within the Church of England.

Parish Office, Fearon Hall
Rectory Road
Loughborough, LE11 1PL

Tel: 01509 217029
email office@allsaintsloughborough.org.uk

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is a registered charity number 117103.

Bankers

HSBC
31 Cattle Market
Loughborough
LE11 1DL

CCLA
Senator House
85 Queen Victoria Street
EC4V 4ET

PCC Membership for period 1 January 2024-22 March 2025

Ex Officio Members

Rector and Chair	Rev'd Emily Sharman	From March 2025
Associate Priest	Rev'd Adebowole Adelaja	
Church Wardens	Gwyn Bates Nicky Morgan	Elected April 2024 (fifth term) Elected April 2024 (second term)
<u>Deanery Synod Reps</u>	James Badger Kath Lewis Deborah Green	Elected April 2023 (second term) Elected April 2023 until August 2024 Elected April 2023 (first term)
<u>Diocesan Synod Reps</u>	Rachael Brind-Surch Penny Pullan Les Willmore	Elected April 2024 until June 2024 Elected April 2024 (second term) Elected April 2024 (first term)

Elected Members

Graeme Smith	Elected April 2023 (second term)
Penny White	Elected April 2023 (second term)
Jess Wardle	Elected May 2021 until April 2024
Kate Burns	Elected April 2024 (second term)
Bob Smith	Elected April 2024 (second term)
Hannah Doit	Elected May 2022 (first term)
Lee Bradley	Elected April 2023 (first term)
Steve Moses	Elected April 2023 (first term)
Joanne Wilkinson	Elected April 2023 (first term)
Marek Ryznarski	Elected April 2023 (first term)
Angela Clark	Elected April 2024 (first term)
Mehrdad Khodadadi	Elected April 2024 (first term)
Jamie Cooke	Elected April 2024 until January 2025

Co-opted members

Bridget Towle	Treasurer, Chair of Finance from September 2016
Ann Greenwood	PCC Secretary from May 2022
Adel Mockari	Until April 2024

Vice-Chair

James Badger	Elected April 2023 (second term)
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LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Members Responsibilities

The responsibilities of members of the PCC in relation to the financial statements

The laws applicable to charities in England and Wales require the officers to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function.

The members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 22 March 2025 and signed on their behalf by:

.....
Rev'd Emily Sharman
Rector and Chair

INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 7 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gradon FCA
Cound & Co LLP
1 Princes Court
Royal Way
Loughborough
Leics, LE11 5XR

22 March 2025

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<u>RECEIPTS</u>								
Incoming Resources from Donors								
Planned giving	-	-	-	-	104131	92793	104131	92793
Collections and Donations	54309	50666	-	-	5290	10711	59599	61377
Income tax (Gift Aid)	16890	3000	-	-	29853	23400	46743	26400
LPWS VAT recovered	-	-	-	-	2219	126	2219	126
Donations from Other Charities	20974	304	-	-	3423	-	24397	304
Legacies	1014	-	-	-	-	-	1014	-
Other Voluntary Incoming Resources								
External Donations	-	-	-	-	245	-	245	-
Income from Visitor Tins	-	-	-	-	600	1179	600	1179
Day by Day scheme	-	-	-	-	260	330	260	330
Parishioners fundraising	-	-	-	-	20	1040	20	1040
Income from Investments								
Interest received – CBF	4336	1441	1004	2889	5211	3792	10551	8122
Income from Charitable and Ancillary Trading								
Christmas tree festival	7367	-	-	-	-	4486	7367	4486
Contributions for use of church	-	-	-	-	1953	3202	1953	3202
Rent received	-	-	-	-	9133	7848	9133	7848
Fees	-	-	-	-	3127	3908	3127	3908
Other Income								
Grants received	9775	-	-	-	-	-	9775	-
Other income	-	-	-	-	80	635	80	635
<u>TOTAL RECEIPTS</u>	<u>£114665</u>	<u>£55411</u>	<u>£1004</u>	<u>£2889</u>	<u>£165545</u>	<u>£153450</u>	<u>£281214</u>	<u>£211750</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<u>PAYMENTS</u>								
Activities Directly Relating to Work of the Church								
Parish Contribution to Diocese	-	-	-	-	61600	56000	61600	56000
Church running costs	-	-	-	-	10647	9739	10647	9739
Church insurance	-	-	-	-	10053	9612	10053	9612
Clergy expenses	-	-	-	-	3586	4299	3586	4299
Cost of services (inc adverts)	-	-	-	-	3844	5250	3844	5250
Buildings maintenance	8699	-	-	1800	9788	14628	18487	16428
Charitable donations	7859	-	-	-	2219	2854	10078	2854
Future Development	-	-	-	-	539	1482	539	1482
Music	-	-	-	-	4909	6517	4909	6517
Church Management & Administration								
Wages and NIC	-	-	-	-	36284	20290	36284	20290
Parish office expenses	-	-	-	-	4009	3646	4009	3646
Accountancy fees	-	-	-	-	2298	2394	2298	2394
Bank charges	-	-	-	-	304	409	304	409
Professional Fees	-	-	-	-	7745	850	7745	850
<u>TOTAL PAYMENTS</u>	<u>£16558</u>	<u>£-</u>	<u>£-</u>	<u>£1800</u>	<u>157825</u>	<u>£137970</u>	<u>£174383</u>	<u>£139770</u>
SURPLUS/DEFICIT FOR THE YEAR	98107	55411	1004	1089	7720	15480	106831	71980
BANK BALANCES B/FWD	110084	54673	72450	71361	98540	83060	281074	209094
BANK BALANCE C/FWD	<u>£208191</u>	<u>£110084</u>	<u>£73454</u>	<u>£72450</u>	<u>£106260</u>	<u>£98540</u>	<u>£387905</u>	<u>£281074</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

	<u>2024</u>		<u>2023</u>	
<u>CURRENT ASSETS – Bank Balances</u>				
<u>Church Charity Fund</u>				
CBF – Income Shares (CB3027633)		9000		9000
<u>Church Fabric Fund</u>				
CBF – Deposit Account (CB3027634)	150694		70409	
CBF – Accumulation Shares (CB3027632)	40000	190694	40000	110409
<u>Heritage Fund</u>				
CBF – Deposit Account (CB3027841)	433		59429	
CBF – Global Equity Fund (CB1007315)	60000	60433	-	59429
<u>General Fund</u>				
CBF – Deposit Account (CB3027631)	99261		94401	
HSBC – Day By Day Account (61777262)	-		340	
HSBC – Current Account (41857754)	28517		7495	
Cash Account	-	127778	-	102236
	-----	-----	-----	-----
<u>TOTAL CURRENT ASSETS</u>		387905		281074
		=====		=====
<u>TOTAL NET ASSETS</u>		£387905		£281074
		=====		=====
<u>UNRESTRICTED FUNDS</u>				
Unrestricted Fund		106260		98540
Designated Funds	1	73454		72450
Restricted Funds	2	208191		110084
		-----		-----
<u>Total Funds</u>		£387905		£281074
		=====		=====

The accounts were approved by the PCC on 22 March 2025 and signed on their behalf by:

.....
 Rev'd Emily Sharman, Rector and Chair

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 **DESIGNATED FUNDS**

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>C/Fwd</u>
Heritage Fund	72450	1004	-	-	73454
	=====	=====	=====	=====	=====

2 **RESTRICTED FUNDS**

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Write Downs & Transfers</u>	<u>C/Fwd</u>
Charity Fund	9000	-	-	-	9000
Church Fabric Fund	101084	93691	(8699)	-	186076
Intercultural Worshipping Communities	-	20974	(7859)	-	13115
	=====	=====	=====	=====	=====
	£110084	114665	(16558)	-	£208191
	=====	=====	=====	=====	=====

3 **WAGES**

	<u>2024</u>	<u>2023</u>
Wages	35053	19567
Employer's Pension Contributions	1231	723
	=====	=====
	£36284	£20290
	=====	=====

Accounts

LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2023

Charity Number: 1171031

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC

PCC VICE-CHAIR REPORT

2023 has been a year of Change for us at All Saints with Holy Trinity. We entered a period of vacancy with our Rector, Revd Wendy Dalrymple, leaving in October, we've taken the first steps on the journey to form a Minster Community with other parishes in our locality, and started a new monthly service called The Table. All this alongside our more usual activity. We also said goodbye to our curates Revd Emily Sharman and Revd Liz Piki during 2023 as they left for pastures new.

In the rest of the annual report, we cover our achievements and performance over the year, our aims, our structure, and our finances. I hope you enjoy these reflections on the past year and that they remind us of God's grace and action in, with, and through us.

2024 will be another year of change as we welcome a new Rector, continue the journey to form a Minster Community, and strive to 'share the gospel afresh in this context and generation.' The PCC will keep its focus on the future direction of the church, and oversight of the church's resources. I look forward to working with the PCC and you all as we continue in our roles.

Thank you to everyone who makes this community so special – whether you come to a service, the book club, give time, money, effort, or talents. We are, together, the body of Christ and each of us a valuable and essential part in that collective.

James Badger
Vice-Chair of the PCC

AIMS AND PURPOSES

All Saints with Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the ministry team in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the All Saints Church building and its owned properties. The PCC leases Fearon Hall to Fearon Hall Community Association, the Rosebery Community Centre to BACA, and a field to a private tenant for grazing.

The PCC intends both public benefit and growth in our church. As part of the Inclusive Church network, we seek to be a place where everyone can find a welcome and participate fully in the life of the church regardless of economic power, gender, mental health, physical ability, race or sexuality.

The PCC considers the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion, when reviewing the church's aims and objectives and planning future activities and policies.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

All Saints with Holy Trinity offers a rich variety of worship for its regular congregation, visitors, and the wider community at significant moments in the year. The main service each week is the 10.45am Sunday Holy Communion which normally brings together between 70 -100 people, numbers which pleasingly have been sustained through the current vacancy. There is a monthly pattern to the services with the music leadership shared between Simon Headley, Director of Music, and the robed choir some weeks, and Kate Burns and the music group on the others. There is, therefore, a range of traditional and contemporary styles as well as the inclusion of music from other cultures to reflect the intercultural dimension of the congregation. Children stay in on the first Sunday, and on other weeks participate in Children's church which meets in the Trinity Room or Burton Chapel. This is overseen by Hannah Doit, the Children's worker who returned after a time on maternity leave at the end of the year.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

ACHIEVEMENTS AND PERFORMANCE (CONT'D)

Worship and Prayer (Cont'd)

2023 saw the departure of the Rector, Wendy, and curate Liz during the year as well as pioneer minister Emily. However, Wendy was a gifted liturgist and left a well organised portfolio of liturgies for the seasons of the Christian year. In addition, there is a good team of ordained and lay preachers, deacons and servers who share in the leadership of the services week by week. The "wardens' team" ensure the practical and smooth running of the worship.

Other services have included a monthly choral evensong, a monthly informal service called "The Table" and a weekly midweek communion taken from the Book of Common Prayer. Special services have marked major festivals especially Christmas and Easter, and there have been some notable civic occasions including the Mayor's Civic Service, the Coronation of HM Charles III, The Rector's farewell service and the Community Carol service.

Significant life transitions are marked at occasional offices and in the last year there have been 7 baptisms, 4 weddings and 13 funerals. There is daily Morning Prayer through the week, both in church and online which are led by a rota of people.

Mission and Evangelism

Throughout the year we look for different ways to connect with our local community and offer opportunities for those who wish to explore the Christian faith. In 2023, the church book club (meeting every 6-8 weeks) studied ten books by a variety of Christian authors on diverse themes including disability justice, LGBTQ+ inclusion, race theology, and biblical relevance/interpretation.

Our designated Charitable Partners in 2023 were:

- Falcon Centre – helping the homeless and vulnerably housed.
- BACA Charity – supporting young refugees.
- Inclusive Church network – supporting Churches of all traditions become fully inclusive communities.

We are able to keep the church building open on Saturday mornings allowing people in the community to access this sacred space for prayer, support and to enjoy the local heritage and history. Visitors often call in when the doors are open to light a candle, sit quietly or admire the historic architecture.

2023, like other years saw us attend Leicester Pride – this year with a new banner – helping us share a message of radically inclusive theology. Alongside pride, we continued to play a part in the civic life of the town, hosting the Lord Lieutenant of Leicestershire for a service of evensong for the King's coronation and later in the year the mayor's carol service.

We continue to explore what it means for us to be an Intercultural Worshipping Community, supported by the Diocese and national church project. Throughout the year our Iranian community has continued to meet for fellowship and food despite becoming more dispersed. We marked Refugee Sunday with some of our friends speaking very movingly about their experience as Christians in Iran and as asylum seekers in the UK.

The choir and the contemporary collective were involved in the Diocese' Global Carol Service which was hosted at All Saints. Worship music from Palestine, Israel, South Asia and elsewhere has been played before and after our contemporary services and we have worshipped in a number of languages using melodies and styles from other cultures. A multilingual 'Bible Keychain' project has begun. A language audit was undertaken over several weeks in March and April 2023 with 18 people having English as an additional language, 9 of those Persian speakers.

The Table continues to evolve as an intentionally intercultural, inclusive, safe and informal space for worship. We meet once a month on a Sunday evening to share food, pray and reflect on the Bible.

At the beginning of the year, we commissioned a new Pastoral Team who take communion to those who cannot journey to church, undertake pastoral visits, and keep an eye out for those who need our extra care.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Christmas Tree festival

The 2023 Christmas tree festival was the main 'event' of the year. With over 3,000 people attending a service, concert, event, or visiting the festival and over £4,000 raised, it was a core part of our efforts to engage with our local community.

Our concerts and events included 'music for midwinter,' 'beers and carols,' and a carol service for 'Canine Partners' (an Assistance Dog charity). These were well received and fostered new relationships between the church and wider community. As in previous years, we were visited by local schools and colleges during the festival.

Building on the success of previous years, 84 Christmas trees decorated by different organisations, groups, and individuals from within the church and across the wider community graced the nave and aisles. We were open every Thursday and Saturday in Advent with a programme of evening events alongside these open times.

Ecumenical & inter-faith Relationships

We are a member of Loughborough Churches Partnership and support joint ventures that happen in the town. As one of the few churches locally with an expressed inclusive theology, working ecumenically is challenging; however, we remain committed to working in partnership where we can whilst ensuring that we do not compromise on our values. In 2023, we collaborated with the partnership on practical support to asylum seekers living in two Loughborough hotels.

As a church in a multi faith parish, we seek to work in partnership with other faith groups wherever possible. We work with Loughborough Council of Faiths, in 2023 this led to All Saints hosting one of the venues on the annual Council of Faiths pilgrimage of peace and a Council of Faiths Prayer Vigil for Israel and Gaza.

FINANCIAL REVIEW

The church is most grateful to members of the congregation for their regular monthly giving through the Parish Giving Scheme, pleasingly yet again the number of donors and amounts given increased. This income, with the associated Gift Aid, provides the majority of the funds required to cover our regular running costs. The PCC and finance team are most appreciative of the congregation's commitment. From all sources the church's unrestricted income for the year was £153,450.

In 2023 we increased our Parish Contribution to the Diocese to £56,000 and took decisions about future amounts. The PCC plans to increase our annual donation to central Diocesan funds to cover, at a minimum, the stipend and housing costs of one member of the clergy team. Overall, there has been a significant increase in the cost of looking after our medieval church building. Energy and maintenance costs have been impacted by inflation; we also supported the bell ringers by purchasing new bell ropes and from funds previously donated purchased a votive candle stand. Other costs were well controlled resulting in total expenditure of £137,970; this was less than estimated as various professional fees were held over until the following year.

During 2023 the final payment for the new A/V system was made from the Heritage fund. The next large project is to stop water ingress by replacing the south roof. Fund raising during the year resulted in £55,411 being added to the Restricted Fabric fund for the south roof, giving an end year total of £70,409. It will be a considerable challenge to reach £295,000 +VAT.

At the year end the reserves held by All Saints with Holy Trinity comply with the reserves policy agreed by the PCC. The overall financial situation has not deteriorated during the year.

RESERVES POLICY

The PCC regularly reviews the levels of reserves as part of the budgeting procedure. The PCC believes that the current level of reserves is adequate but needs to be held at a similar level to meet the uncertain demands of a medieval church building, comply with modern legislation, guarantee proper payment of salaries and other financial commitments and maintain our active mission and ministry.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

RESERVES POLICY (CONT'D)

The PCC considers that an appropriate level of unrestricted reserves in the short term as of 31st December 2023 would be at least £87,000. This is based on an estimate of on-going unrestricted expenditure for 2024 (£174,000). The current value of the unrestricted funds as of 31st December 2023 is £98,540.

VOLUNTEERS

The vast majority of the work of the PCC is carried out by volunteers; administrative, practical, pastoral and missional activities are all largely undertaken by people freely giving their time and talents. Our thanks are due to each one of them who help in and around church and serve in so many different ways.

During the vacancy, the centrality of our volunteers in our operations has been paramount. The willingness and enthusiasm of all involved is greatly appreciated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Rector - vacant), licensed clergy, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. In addition, members of Deanery, Diocesan, and General Synods who are communicants of All Saints with Holy Trinity also sit on PCC. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are the trustees of the church charity and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 6 times during the year with smaller sub committees overseeing detailed aspects of the trustees' work. In 2023 these included:

- Finance & Stewardship
- Conservation and Development (meeting as part of Finance & Stewardship)
- Safeguarding
- Staffing
- Standing Committee

In addition, PCC members are involved with a range of activities within church life including social events, children's work, pastoral care, promoting charitable partners, publicity and key outreach events, and the Christmas Tree Festival.

Deanery Synod

Three congregants are elected to sit on the Deanery Synod and become members of the PCC as part of their role. This provides the PCC with an important link between the parish and the wider structures of the church. Deanery Synod met three times in 2023.

Safeguarding

The PCC holds safeguarding to be of paramount importance. It is a standing item on all agendas and the safeguarding policy is reviewed annually.

Our small but highly capable safeguarding team led by the safeguarding coordinator works alongside the ministry team to ensure all church officers and leaders complete the necessary training and provide advice and support.

In 2023, the PCC complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. This duty is to have regard to the House of Bishop's guidance on safeguarding children and vulnerable adults.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Administrative Information

All Saints Church is situated in Steeple Row, Loughborough and is part of the Diocese of Leicester within the Church of England.

Parish Office, Fearon Hall
Rectory Road
Loughborough, LE11 1PL

Tel: 01509 217029
email office@allsaintsloughborough.org.uk

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is a registered charity number 117103.

Bankers

HSBC
41 Market Place
Loughborough
LE11 1PL

CCLA
Senator House
85 Queen Victoria Street
EC4V 4ET

PCC Membership

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex Officio Members

Rector and Chair	The Revd Wendy Dalrymple	until November 2023
Associate Priest	Revd Adebowole Adalaja	
Pioneer Curate	Rev. Emily Sharman	until June 2023
Curate	Revd Liz Piki	until September 2023
Church Wardens	Gwyn Bates	Elected April 2023 (fourth term)
	Nicky Morgan	Elected April 2023 (first term)
	Marek Ryznarski	Elected May 2022 until April 2023 (first term)

Deanery Synod Reps

James Badger	Elected April 2023 (Second term)
Kath Lewis	Elected April 2023 (Second term)
Deborah Green	Elected April 2023 (First term)
Lee Bradley	Elected May 2020 until April 2023 (First term)

Diocesan Synod Reps

Rachel Brind-Surch
Penny Pullan

Elected Members

Graeme Smith	Elected April 2023 (second term)
Penny White	Elected April 2023 (second term)
Jess Wardle	Elected May 2021 (first term)
Kate Burns	Elected May 2021 (first term)
Bob Smith	Elected May 2021 (first term)
Hannah Doit	Elected May 2022 (first term)
Lee Bradley	Elected April 2023 (First Term)
Steve Moses	Elected April 2023 (first term)
Joanne Wilkinson	Elected April 2023 (first term)
Marek Ryznarski	Elected April 2023 (first term)
Nicky Morgan	Elected May 2021 until April 2023 (Second term)
Rachael Brind-Surch	Elected April 2020 until April 2023 (First term)
Maud Wainwright-Pilton	Elected April 2020 until April 2023 (first term)
Jackie Wainwright	Elected May 2022 until November 2023 (first term)

Co-opted members

Bridget Towle	Treasurer, Chair of Finance from May 2021
Ann Greenwood	PCC Secretary from May 2022
Adel Mockari	From April 2023

Co-opted members are co-opted annually at the first PCC meeting of each year.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Members Responsibilities

The responsibilities of members of the PCC in relation to the financial statements

The laws applicable to charities in England and Wales require the officers to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function.

The members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 23rd March 2024 and signed on their behalf by:

.....

James Badger
Vice-Chair of the PCC

INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 7 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gradon FCA
Cound & Co LLP
1 Princes Court
Royal Way
Loughborough
Leics, LE11 5XR

23rd March 2024

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>RECEIPTS</u>								
Incoming Resources from Donors								
Planned giving	-	-	-	-	92793	79612	92793	79612
Collections and Donations	50666	178	-	5000	10711	11265	61377	16443
Income tax (Gift Aid)	3000	-	-	1750	23400	24302	26400	26052
LPWS VAT recovered	-	2047	-	-	126	1192	126	3239
Donations from Other Charities	304	-	-	-	-	1577	304	1577
Legacies	-	-	-	-	-	-	-	-
Other Voluntary Incoming Resources								
External Donations	-	678	-	2865	-	3018	-	6561
Income from Visitor Tins	-	-	-	-	1179	1179	1179	1179
Day by Day scheme	-	-	-	-	330	1438	330	1438
Parishioners fundraising	-	-	-	-	1040	2144	1040	2144
Income from Investments								
Interest received – CBF	1441	145	2889	1083	3792	1265	8122	2493
Income from Charitable and Ancillary Trading								
Parish fete	-	-	-	-	-	-	-	-
Christmas tree festival	-	-	-	-	4486	4585	4486	4585
Contributions for use of church	-	-	-	-	3202	2832	3202	2832
Rent received	-	-	-	-	7848	8501	7848	8501
Fees	-	-	-	-	3908	1894	3908	1894
Other Income								
Grants received	-	4990	-	-	-	1087	-	6077
Other income	-	-	-	-	635	1419	635	1419
<u>TOTAL RECEIPTS</u>	<u>£55411</u>	<u>£8038</u>	<u>£2889</u>	<u>£10698</u>	<u>£153450</u>	<u>£147310</u>	<u>£211750</u>	<u>£166046</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>PAYMENTS</u>								
Activities Directly Relating to Work of the Church								
Parish Contribution to Diocese	-	-	-	-	56000	53000	56000	53000
Church running costs	-	-	-	-	9739	10379	9739	10379
Church insurance	-	-	-	-	9612	11208	9612	11208
Clergy expenses	-	-	-	-	4299	3563	4299	3563
Cost of services (inc adverts)	-	-	-	-	5250	6228	5250	6228
Buildings maintenance	-	2975	1800	54077	14628	7282	16428	64334
Charitable donations	-	3933	-	-	2854	4189	2854	8122
Future Development	-	-	-	-	1482	-	1482	-
Music	-	-	-	-	6517	9246	6517	9246
Church Management & Administration								
Wages and NIC	-	-	-	-	20290	21663	20290	21663
Parish office expenses	-	-	-	-	3646	3016	3646	3016
Accountancy fees	-	-	-	-	2394	2556	2394	2556
Cost of parishioners fundraising	-	-	-	-	-	-	-	-
Bank charges	-	-	-	-	409	383	409	383
Professional Fees	-	-	-	-	850	12141	850	12141
<u>TOTAL PAYMENTS</u>	£-	£6908	£1800	£54077	£137970	£144854	£139770	£205839
SURPLUS/DEFICIT FOR THE YEAR	55411	1130	1089	(43379)	15480	2456	71980	(39793)
BANK BALANCES B/FWD	54673	53543	71361	114740	83060	80604	209094	248887
TRANSFER	-	-	-	-	-	-	-	-
BANK BALANCE C/FWD	£110084	£54673	£72450	£71361	£98540	£83060	£281074	£209094

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>
<u>CURRENT ASSETS – Bank Balances</u>			
<u>Church Charity Fund</u>			
CBF – Income Shares (CB3027633)	9000		9000
<u>Church Fabric Fund</u>			
CBF – Deposit Account (CB3027634)	70409		3997
CBF – Accumulation Shares (CB3027632)	40000	110409	40000
	-----		-----
<u>Heritage Fund</u>			
CBF – Deposit Account (CB3027841)	59429		71401
<u>General Fund</u>			
CBF – Deposit Account (CB3027631)	94401		70956
HSBC – Day By Day Account (61777262)	340		547
HSBC – Current Account (41857754)	7495		13193
Cash Account	-	102236	-
	-----		-----
<u>TOTAL CURRENT ASSETS</u>	281074		209094
	-----		-----
<u>TOTAL NET ASSETS</u>	£281074		£209094
	=====		=====
<u>UNRESTRICTED FUNDS</u>			
Unrestricted Fund	98540		83060
Designated Funds	1	72450	71361
Restricted Funds	2	110084	54673
		-----	-----
<u>Total Funds</u>	£281074		£209094
	=====		=====

The accounts were approved by the PCC on 23rd March 2024 and signed on their behalf by:

.....
James Badger, Vice Chair of the PCC

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 DESIGNATED FUNDS

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>C/Fwd</u>
Heritage Fund	£71361	2889	(1800)	-	72450
	=====	=====	=====	=====	=====

2 RESTRICTED FUNDS

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Write Downs & Transfers</u>	<u>C/Fwd</u>
Charity Fund	9000	-	-	-	9000
Church Fabric Fund	45673	55411	-	-	101084
	=====	=====	=====	=====	=====
	£54673	55411	-	-	£110084
	=====	=====	=====	=====	=====

3 WAGES

	<u>2023</u>	<u>2022</u>
Wages	19567	20953
Employer's Pension Contributions	723	710
	=====	=====
	£20290	£21663
	=====	=====

Accounts

LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022

Charity Number: 1171031

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC

AIMS AND PURPOSES

All Saints with Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Rector in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the All Saints Church building and leases Fearon Hall to Fearon Hall Community Association. From January 2022 to September 2022 Rosebery Community Centre stood vacant and has subsequently been leased to BACA (a local charity supporting young refugees) for a peppercorn rent of three years. The field on Leicester Road was leased to 3M who gave notice to quit in 2022 and will not be renewing their lease in March 2023.

The PCC intends both public benefit and growth in our church. As part of the Inclusive Church network we seek to be a place where everyone can find a welcome and participate fully in the life of the church regardless of economic power, gender, mental health, physical ability, race or sexuality.

The PCC gives consideration to the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion, when reviewing the church's aims and objectives and planning future activities and policies.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

During 2022 as we emerged from covid lockdowns we were pleased to see a return to a more normal pattern of worship and prayer with the majority of people returning to worship in the church building whilst still offering a live stream for those unable to attend in person or who wish to join us from further afield.

Our pattern of weekday Morning Prayer takes place both online and in the church building and for the first half of the year we were able to trial a weekday weekly Evensong. Midweek Prayer Book Communion also restarted this year. In the autumn on Sunday evenings a new inclusive and informal form of service named The Table was started.

At the end of 2022, there were 130 parishioners on the Church Electoral Roll, 99 of whom are not resident within the parish. During 2022, 10 people moved away or left the church and 1 person left the electoral roll through death and 4 people joined.

As well as our regular services, we enabled our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We celebrated 8 baptisms, 5 weddings and conducted 9 funerals.

Deanery Synod

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Mission and Evangelism

Throughout the year we look for different ways to connect with our local community and offer opportunities for those who wish to explore the Christian faith. We run small groups where faith is explored, in particular The Pilgrim Course and Being With and throughout the year we focus on different themes through book groups and special events.

Our designated Charitable Partners in 2022 were:

Falcon Centre – helping the homeless and vulnerably housed
BACA Charity – supporting young refugees

We are able to keep the church building open on Saturday mornings allowing people in the community to access this sacred space for prayer, support and to enjoy the local heritage and history. Visitors often call in when the doors are open to light a candle, sit quietly or admire the historic architecture.

Ecumenical Relationships

We are a member of Loughborough Churches Partnership and support joint ventures that happen in the town. As one of the few churches locally with an expressed inclusive theology, working ecumenically is challenging; however we remain committed to working in partnership where we can whilst ensuring that we do not compromise on our values.

As a church in a multi faith parish, we seek to work in partnership with other faith groups wherever possible.

FINANCIAL REVIEW

The church finances depend on the generosity of members of the congregation, during 2022 an increasing number of people became regular donors using the Parish Giving Scheme. This regular monthly income with related Gift Aid is much appreciated. It gives confidence to planning All Saints' future growth and activities. From all sources the church's unrestricted income for the year was £147,310, whilst expenditure was £144,854, resulting in a small surplus of £2,456.

During 2022 a variety of new ways of giving one-off donations online became effective. Visitors and others made increasing use of the card machines and a QR code printed in services sheets and information leaflets, allowing people to give directly through the Givealittle website. Overall income was increased and the new HSBC bank charges were controlled by closing four of the six church bank accounts and moving funds into CBF deposit interest earning accounts provided by the CCLA.

In 2022 we were able to increase our Parish Contribution to the Diocese to £53,000. The PCC have set the target that our annual donation into central Diocesan funds should cover, at a minimum, the stipend and housing costs of one member of the clergy team. After a number of years of underpaying the true cost of ministry in the parish, we are now closing the gap and this target is close to being achieved.

The new A/V system was installed during 2022; it was paid for by funds chiefly raised in 2021 and held in the Designated Heritage Fund. A retention fee remains in the Fund until the system is completed. Whilst after the satisfactory one year inspection of the Chancel Restoration project by the architect, the retention fee was paid from the Restricted Fabric Fund.

At the year end the reserves held by All Saints with Holy Trinity comply with the reserves policy agreed by the PCC. The overall financial situation has not deteriorated during the year, but higher energy costs and inflation will impact on 2023.

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LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

RESERVES POLICY

The PCC regularly reviews the levels of reserves as part of the budgeting procedure. The PCC believes that the current level of reserves is adequate, but needs to be held at a similar level to meet the uncertain demands of a medieval church building, comply with modern legislation, guarantee proper payment of salaries and other financial commitments and maintain our active mission and ministry.

The PCC considers that an appropriate level of unrestricted reserves in the short term as at 31st December 2022 would be at least £78,000. This is based on an estimate of on-going unrestricted expenditure for 2023 (£156,000). The current value of the unrestricted funds as at 31st December 2022 is £83,060.

VOLUNTEERS

The majority of the work of the PCC is carried out by volunteers; administrative, practical, pastoral and missional activities are all largely undertaken by people freely giving their time and talents. Our thanks are due to each one of them who help in and around church and serve in so many different ways.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Rector), licensed clergy, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 6 times during the year with smaller sub committees overseeing detailed aspects of the trustees' work. In 2022 these included:

- Finance & Stewardship
- Conservation and Development
- Safeguarding
- Staffing
- Standing Committee

In addition, PCC members are involved with a range of activities within church life including social events, children's work, pastoral care, promoting charitable partners, publicity and key outreach events, the Summer Fete and the Christmas Tree Festival.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Administrative Information

All Saints Church is situated in Steeple Row, Loughborough and is part of the Diocese of Leicester within the Church of England.

Parish Office, Fearon Hall
Rectory Road
Loughborough, LE11 1PL

Tel: 01509 217029
email office@allsaintsloughborough.org.uk

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is a registered charity number 117103.

Bankers

HSBC 41 Market Place Loughborough LE11 1PL	CCLA Senator House 85 Queen Victoria Street EC4V 4ET
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PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Ex Officio Members

Rector and Chair	The Revd Wendy Dalrymple	
Associate Priest	Revd Adebowole Adalaja	from June 2022
Curate	Revd Liz Piki	
Pioneer Curate	Rev. Emily Sharman	
Church Wardens	Angela Woodward	elected May 2021 until May 2022 (third term)
	Marek Ryznarski	elected May 2022 (first term)
	Gwyn Bates	elected May 2022 (third term)
<u>Deanery Synod reps</u>	James Strong	elected 2020 (first term)
	Bridget Thornhill	elected 2020 until May 2022 (second term)
	Lee Bradley	elected May 2022 (first term)
	Kath Lewis	elected May 2022 (first term)
<u>Diocesan Synod</u>	Penny Pullan	
<u>Elected Members</u>	Lee Bradley	elected 2020 to May 2022 (first term)
	Rachael Brind-Surch	elected 2020 (first term)
	Nicky Morgan	elected 2021 (second term)
	Graeme Smith	elected 2020 (first term)
	Maud Wainwright-Pilton	elected 2020 (first term)
	Penny White	elected 2020 (first term)
	Jess Wardle	elected 2021 (first term)
	Kate Burns	elected 2021 (first term)
	Bob Smith	elected 2021 (first term)
	Anne Johnson	elected 2021 served until her death in December 2022
	Jackie Wainwright	elected 2022 (first term)
	Hannah Doit	elected 2022 (first term)
<u>Co-opted members</u>	Bridget Towle	Treasurer, Chair of Finance from May 2021
	Jackie Wainwright	Until May 2022
	Ann Greenwood	PCC Secretary from May 2022

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Members Responsibilities

The responsibilities of members of the PCC in relation to the financial statements

The laws applicable to charities in England and Wales require the officers to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function.

The members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 23rd March 2023 and signed on their behalf by:

.....
Revd Wendy Dalrymple
Chair of the PCC

INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY

I report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 7 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gradon FCA
Cound & Co LLP
1 Princes Court
Royal Way
Loughborough
Leics, LE11 5XR

23 March 2023

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<u>RECEIPTS</u>								
Incoming Resources from Donors								
Planned giving	-	-	-	-	79612	62682	79612	62682
Collections and Donations	178	1200	5000	7966	11265	12875	16443	22041
Income tax (Gift Aid)	-	247	1750	1480	24302	18140	26052	19867
LPWS VAT recovered	2047	18471	-	-	1192	1116	3239	19587
Donations from Other Charities	-	14500	-	4000	1577	625	1577	19125
Legacies	-	-	-	-	-	-	-	-
Other Voluntary Incoming Resources								
External Donations	678	4400	2865	21028	3018	21	6561	25449
Income from Visitor Tins	-	-	-	-	1179	384	1179	384
Day by Day scheme	-	-	-	494	1438	244	1438	738
Parishioners fundraising	-	-	-	-	2144	-	2144	-
Income from Investments								
Interest received – CBF	145	34	1083	37	1265	369	2493	440
Interest received – HSBC	-	1	-	-	-	-	-	1
Income from Charitable and Ancillary Trading								
Parish fete	-	-	-	-	-	-	-	-
Christmas tree festival	-	-	-	-	4585	(125)	4585	(125)
Contributions for use of church	-	-	-	-	2832	825	2832	825
Rent received	-	-	-	-	8501	20023	8501	20023
Fees	-	-	-	-	1894	4537	1894	4537
Other Income								
Grants received	4990	-	-	-	1087	12274	6077	12274
Other income	-	-	-	-	1419	-	1419	-
<u>TOTAL RECEIPTS</u>	<u>£8038</u>	<u>£38853</u>	<u>£10698</u>	<u>£35005</u>	<u>£147310</u>	<u>£133990</u>	<u>£166046</u>	<u>£207848</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<u>PAYMENTS</u>								
Activities Directly Relating to Work of the Church								
Parish Contribution to Diocese	-	-	-	-	53000	46000	53000	46000
Church running costs	-	-	-	-	10379	6452	10379	6452
Church insurance	-	-	-	-	11208	9761	11208	9761
Clergy expenses	-	-	-	-	3563	2241	3563	2241
Cost of services (inc adverts)	-	-	-	-	6228	5274	6228	5274
Printing and magazines	-	-	-	-	-	278	-	278
Buildings maintenance	2975	79101	54077	-	7282	10397	64334	89498
Charitable donations	3933	-	-	-	4189	4652	8122	4652
Future Development	-	-	-	-	-	2063	-	2063
Music	-	-	-	-	9246	7616	9246	7616
Church Management & Administration								
Wages and NIC	-	-	-	-	21663	19008	21663	19008
Parish office expenses	-	-	-	-	3016	4727	3016	4727
Accountancy fees	-	-	-	-	2556	2694	2556	2694
Cost of parishioners fundraising	-	-	-	-	-	-	-	-
Bank charges	-	-	-	5	383	104	383	109
Professional Fees	-	-	-	-	12141	10693	12141	10693
<u>TOTAL PAYMENTS</u>	£6908	£79101	£54077	£5	£144854	£131960	£205839	£211066
SURPLUS/DEFICIT FOR THE YEAR	1130	(40248)	(43379)	35000	2456	2030	(39793)	(3218)
BANK BALANCES B/FWD	53543	93791	114740	79740	80604	78574	248887	252105
TRANSFER	-	-	-	-	-	-	-	-
BANK BALANCE C/FWD	£54673	£53543	£71361	£114740	£83060	£80604	£209094	£248887

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS – Bank Balances</u>		
<u>Church Charity Fund</u>		
CBF – Income Shares (619050001S)	9000	9000
<u>Church Fabric Fund</u>		
CBF – Deposit Account (619050002D)	3997	41421
HSBC – Fabric Fund HICA (31363573)	-	3122
CBF – Accumulation Shares (619050001J)	40000	-
	43997	44543
<u>Heritage Fund</u>		
CBF – Deposit Account (619198001D)	71401	72755
HSBC – Heritage Fund (02256541)	-	41985
	71401	114740
<u>General Fund</u>		
CBF – Deposit Account (619050001D)	70956	70035
HSBC – Day By Day Account (61777262)	547	601
HSBC – 100 Club Account (90100536)	-	62
HSBC – Current Account (41857754)	13193	8388
HSBC – Fees Account (21786601)	-	1415
Cash Account	-	103
	84696	80604
<u>TOTAL CURRENT ASSETS</u>	209094	248887
<u>TOTAL NET ASSETS</u>	£209094	£248887
<u>UNRESTRICTED FUNDS</u>		
Unrestricted Fund	83060	80604
Designated Funds	1 71361	114740
Restricted Funds	2 54673	53543
<u>Total Funds</u>	£209094	£248887

The accounts were approved by the PCC on 23 March 2023 and signed on their behalf by:

.....
 Revd Wendy Dalrymple, Chair of the PCC

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 **DESIGNATED FUNDS**

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>C/Fwd</u>
Heritage Fund	£114740	10698	(54077)	-	71361
	=====	=====	=====	=====	=====

2 **RESTRICTED FUNDS**

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Write Downs & Transfers</u>	<u>C/Fwd</u>
Charity Fund	9000	-	-	-	9000
Church Fabric Fund	44543	8038	(6908)	-	45673
	=====	=====	=====	=====	=====
	£53543	8038	(6908)	-	54673
	=====	=====	=====	=====	=====

3 **WAGES**

	<u>2022</u>	<u>2021</u>
Wages	20953	21159
Employer's Pension Contributions	710	655
Statutory Maternity Pay Recovered	-	156
Job Retention Scheme Grants	-	(2962)
	=====	=====
	£21663	£19008
	=====	=====

Accounts

LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021

Charity Number: 1171031

Cound & Co LLP
Chartered Accountants
1 Princes Court
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LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC

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The PCC intends both public benefit and growth in our church. As part of the Inclusive Church network we seek to be a place where everyone can find a welcome and participate fully in the life of the church regardless of economic power, gender, mental health, physical ability, race or sexuality.

The PCC gives consideration to the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion, when reviewing the church's aims and objectives and planning future activities and policies.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

2021 continued to be affected by the pandemic. With a large building we were able to return to in person services with appropriate risk assessments in place. We continued to make use of social media platforms, video conferencing software and Youtube to stay connected with the congregation and wider community. We were also able to embed a regular pattern of live streaming our main morning services which has been gratefully received by those unable to attend in person.

Our pattern of daily prayer has continued both online and in the church building and a new weekday weekly Evensong has been introduced along with recommencing our midweek Communion service.

At the end of 2021, there were 137 parishioners on the Church Electoral Roll, 102 of whom are not resident within the parish. During 2021, 4 people moved away and 1 person left the electoral roll through death.

As well as our regular services, we enabled our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. Despite the restrictions of 2021 we were still able to have celebrated 3 baptisms, 4 weddings and to conduct 6 funerals.

Deanery Synod

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Mission and Evangelism

Throughout the year we look for different ways to connect with our local community and offer opportunities for those who wish to explore the Christian faith. During 2021 we helped to pilot a new course for those exploring faith for the first time called Being With, we engaged with issues of racial justice through our Lent series and held events for LGBTQ+ Christians. We declared a Climate Emergency as part of our commitment as an Eco Church and connected with our community over issues of climate justice.

Our designated Charitable Partners in 2021 were:

Falcon Centre – helping the homeless and vulnerably housed
BACA Charity – supporting young refugees

We were able to return to keeping the church building open on Saturday mornings allowing people in the community to access this sacred space for prayer, support and to enjoy the local heritage and history. Visitors often call in when the doors are open to light a candle, sit quietly or admire the historic architecture.

We have developed our communication over 2021 moving to regular emails, an updated website (which went live on 1st January 2022) monthly email newsletters alongside a printed weekly notice sheet all helping to communicate our activities to the community.

Ecumenical Relationships

We are a member of Loughborough Churches Partnership and support joint ventures that happen in the town. As one of the few churches locally with an expressed inclusive theology, working ecumenically is challenging, however we remain committed to working in partnership where we can whilst ensuring that we do not compromise on our values.

As a church in a multi faith parish, we seek to work in partnership with other faith groups wherever possible and were very pleased in 2021 to help host the annual Mela event in our grounds.

FINANCIAL REVIEW

The backbone of the church finances is the regular generous giving by members of the congregation. In 2021 those donating through the Parish Giving Scheme increased to nearly 60 people, providing financial confidence in planning for the church's future. The regular monthly income with related Gift Aid is much appreciated. From all sources the church's unrestricted income for the year was £133,990, whilst expenditure was £131,960, resulting in a small surplus of £2,030.

During the year further sums were raised towards the installation of filming/recording/streaming equipment, which includes a new sound system and hearing loop. As well as donations from the congregation we were grateful for the support of the Edward Warner trust and the County Council in raising £51,177, which is held in the Designated Heritage Fund for use in 2022.

The funds raised over the past three years for the Chancel Restoration project were expended as work was undertaken in 2021. This resulted in a reduction of the balance held in the Restricted Fabric Fund, but a gain of a watertight bright Chancel. The project was completed within budget with a contract of £103,689 plus VAT and architect's fees.

The pandemic changed the way in which visitors preferred to make donations, instead of cash, people wanted to give using a card. To meet this change the church bought two card reading machines suitable for making donations.

A 25-year lease for the Fearon hall was agreed and signed with Fearon Community Association with an annual rent gradually increasing towards commercial levels. The Parish Office continues to be in the Fearon hall. At the Rosebery Centre the tenant left at the end of October resulting in a vacancy.

At the year end the reserves held by All Saints with Holy Trinity comply with the reserves policy agreed by the PCC. The overall financial situation has not deteriorated during the year, but inflation will impact on 2022.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

RESERVES POLICY

The PCC regularly reviews levels of reserves as part of the budgeting procedure. The PCC believes the current level of reserves is adequate, but needs to be held at a similar level to meet the uncertain demands of a medieval church building, comply with modern legislation, guarantee proper payment of salaries and other financial commitments.

The PCC considers that an appropriate level of unrestricted reserves in the short term as at 31st December 2021 would be at least £76,000. This is based on an estimate of on-going unrestricted expenditure for a minimum six-month period next year based on the forecasted unrestricted expenditure for 2022 (£150,700). The current value of the unrestricted funds as at 31st December 2021 is £80,604.

VOLUNTEERS

The majority of the work of the PCC is carried out by volunteers; administrative, practical, pastoral and missional activities are all largely undertaken by people freely giving their time and talents. Our thanks are due to each one of them who help in and around church and serve in so many different ways.

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- Conservation & Development
- Safeguarding
- Staffing
- Standing Committee

In addition, PCC members are involved with a range of activities within church life including social events, children's work, pastoral care, promoting charitable partners, publicity and key outreach events, the Summer Fete and the Christmas Tree Festival.

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Administrative Information

The Parish of All Saints with Holy Trinity is part of the Diocese of Leicester within the Church of England. All Saints Church is situated in Steeple Row, Loughborough and is part of the Diocese of Leicester within the Church of England.

Parish Office, Fearon Hall
Rectory Road
Loughborough, LE11 1PL
Tel: 01509 217029
email office@allsaintsloughborough.org.uk

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is a registered charity number 117103

Bankers

HSBC 41 Market Place Loughborough LE11 1PL	CCLA Senator House 85 Queen Victoria Street EC4V 4ET
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PCC members who have served at any time from 1 January 2021 until the date this report was approved are:

Ex Officio Members

Rector and Chair	The Revd Wendy Dalrymple	
Curate	Revd Liz Piki	from August 2021
Pioneer Curate	Rev. Emily Sharman	
Church Wardens	Angela Woodward	elected May 2021 (third term)
	Gwyn Bates	elected May 2021 (second term)
<u>Deanery Synod reps</u>	Bob Edge	elected 2020 resigned September 2021
	James Strong	elected 2020 (first term)
	Bridget Thornhill	elected 2020 (second term)
<u>Diocesan Synod Reps</u>	Penny Pullan	
<u>Elected Members</u>	Lee Bradley	elected 2020 (first term)
	Rachael Brind-Surch	elected 2020 (first term)
	Tom Carslake	elected 2019 (first term) resigned September 2021
	Nicky Morgan	elected 2021 (second term)
	Graeme Smith	elected 2020 (first term)
	Maud Wainwright-Pilton	elected 2020 (first term)
	Penny White	elected 2020 (first term)
	Jess Wardle	elected 2021 (first term)
	Kate Burns	elected 2021 (first term)
	Bob Edge	elected 2021 (first term)
<u>Co-opted members</u>	Bridget Towle	Treasurer, Chair of Finance from May 2021
	Jackie Wainwright	Secretary from May 2021

LOUGHBOROUGH PARISH CHURCH - ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Members Responsibilities

The responsibilities of members of the PCC in relation to the financial statements

The laws applicable to charities in England and Wales require the officers to prepare financial statements for each financial year which give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function.

The members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 26 March 2022 and signed on their behalf by:

.....
Revd Wendy Dalrymple
Chair of the PCC

INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY

I report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 7 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D R Gradon FCA
Cound & Co LLP
1 Princes Court
Royal Way
Loughborough
Leics, LE11 5XR

26 March 2022

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<u>RECEIPTS</u>								
Incoming Resources from Donors								
Planned giving	-	-	-	-	62682	54234	62682	54234
Collections and Donations	1200	600	7966	6410	12875	13919	22041	20929
Income tax (Gift Aid)	247	7527	1480	-	18140	14665	19867	22192
LPWS VAT recovered	18471	352	-	-	1116	712	19587	1064
Donations from Other Charities	14500	13600	4000	-	625	1760	19125	15360
Legacies	-	320	-	-	-	4000	-	4320
Other Voluntary Incoming Resources								
External Donations	4400	27550	21028	-	21	770	25449	28320
Income from Visitor Tins	-	-	-	-	384	428	384	428
Day by Day scheme	-	-	494	400	244	388	738	788
Parishioners fundraising	-	-	-	-	-	-	-	-
Income from Investments								
Interest received – CBF	34	321	37	302	369	463	440	1086
Interest received – HSBC	1	21	-	-	-	-	1	21
Income from Charitable and Ancillary Trading								
Parish fete	-	-	-	-	-	-	-	-
Christmas tree festival	-	-	-	-	(125)	-	(125)	-
Contributions for use of church	-	-	-	-	825	695	825	695
Rent received	-	-	-	-	20023	12094	20023	12094
Fees	-	-	-	-	4537	2940	4537	2940
Other Income								
Grants received	-	-	-	-	12274	11004	12274	11004
Other income	-	-	-	-	-	794	-	794
<u>TOTAL RECEIPTS</u>	<u>£38853</u>	<u>£50291</u>	<u>£35005</u>	<u>£7112</u>	<u>£133990</u>	<u>£118866</u>	<u>£207848</u>	<u>£176269</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
<u>PAYMENTS</u>								
Activities Directly Relating to Work of the Church								
Parish gift to Diocese	-	-	-	-	46000	45000	46000	45000
Church running costs	-	-	-	-	6452	6299	6452	6299
Church insurance	-	-	-	-	9761	9103	9761	9103
Clergy expenses	-	-	-	-	2241	3207	2241	3207
Cost of services (inc adverts)	-	-	-	-	5274	3906	5274	3906
Printing and magazines	-	-	-	-	278	1020	278	1020
Buildings maintenance	79101	40580	-	-	10397	13213	89498	53793
Charitable donations	-	-	-	-	4652	2365	4652	2365
Future Development	-	-	-	-	2063	1106	2063	1106
Music	-	-	-	-	7616	5778	7616	5778
Church Management & Administration								
Wages and NIC	-	-	-	-	19008	16736	19008	16736
Parish office expenses	-	-	-	-	4727	2318	4727	2318
Accountancy fees	-	-	-	-	2694	3300	2694	3300
Cost of parishioners fundraising	-	-	-	-	-	-	-	-
Bank charges	-	-	5	-	104	16	109	16
Professional Fees	-	1800	-	-	10693	9168	10693	10968
<u>TOTAL PAYMENTS</u>	£79101	£42380	£5	£-	£131960	£122535	£211066	£164915
SURPLUS/DEFICIT FOR THE YEAR	(40248)	7911	35000	7112	2030	(3669)	(3218)	11354
BANK BALANCES B/FWD	93791	84890	79740	71728	78574	84133	252105	240751
TRANSFER	-	990	-	900	-	(1890)	-	-
BANK BALANCE C/FWD	£53543	£93791	£114740	£79740	£80604	£78574	£248887	£252105

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
<u>CURRENT ASSETS – Bank Balances</u>				
<u>Church Charity Fund</u>				
CBF – Income Shares (6190500015)		9000		9000
<u>Church Fabric Fund</u>				
CBF – Deposit Account (619050002D)	41421		83940	
HSBC – Fabric Fund HICA (31363573)	3122	44543	851	84791
	————		————	
<u>Heritage Fund</u>				
CBF – Deposit Account (619198001D)	72755		71505	
HSBC – Heritage Fund (02256541)	41985	114740	8235	79740
	————		————	
<u>General Fund</u>				
CBF – Deposit Account (619050001D)	70035		69998	
HSBC – Day By Day Account (61777262)	601		2	
HSBC – 100 Club Account (90100536)	62		62	
HSBC – Current Account (41857754)	8388		7937	
HSBC – Fees Account (21786601)	1415		575	
Cash Account	103	80604	-	78574
	————	————	————	————
<u>TOTAL CURRENT ASSETS</u>		248887		252105
		————		————
<u>TOTAL NET ASSETS</u>		£248887		£252105
		=====		=====
<u>UNRESTRICTED FUNDS</u>				
Unrestricted Fund		80604		78574
Designated Funds	1	114740		79740
Restricted Funds	2	53543		93791
		————		————
<u>Total Funds</u>		£248887		£252105
		=====		=====

The accounts were approved by the PCC on 26 March 2022 and signed on their behalf by:

.....
Revd Wendy Dalrymple, Chair of the PCC

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 **DESIGNATED FUNDS**

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>C/Fwd</u>
Heritage Fund	£79740	35005	(5)	-	£114740
	=====	=====	=====	=====	=====

2 **RESTRICTED FUNDS**

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Write Downs & Transfers</u>	<u>C/Fwd</u>
Charity Fund	9000	-	-	-	9000
Church Fabric Fund	84791	38853	(79101)	-	44543
	=====	=====	=====	=====	=====
	£93791	38853	(79101)	-	£53543
	=====	=====	=====	=====	=====

3 **WAGES**

	<u>2021</u>	<u>2020</u>
Wages	21159	21524
Employer's Pension Contributions	655	627
Statutory Maternity Pay Recovered	156	(3862)
Job Retention Scheme Grants	(2962)	(1553)
	=====	=====
	£19008	£16736
	=====	=====

Accounts

LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020

Charity Number: 1171031

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC

AIMS AND PURPOSES

All Saints with Holy Trinity Parochial Church Council (PCC) has the responsibility of cooperating with the Rector in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the All Saints Church building and leases Fearon Hall and Rosebery St Peters to Fearon Hall Community Association and Rosebery St Peters Community Association respectively. From August 2020 Rosebery St Peter's has been leased to Loughborough Inclusion Partnership. The field is leased to 3M

The PCC intends both public benefit and growth in our church. As part of the Inclusive Church network we seek to be a place where everyone can find a welcome and participate fully in the life of the church regardless of economic power, gender, mental health, physical ability, race or sexuality.

The PCC gives consideration to the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion, when reviewing the church's aims and objectives and planning future activities and policies.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

All of our activities in 2020 were affected by the pandemic. We responded to the public health crisis by following appropriate risk assessments and closing the church building when required to and when we felt it was necessary. This meant much of our services were taken online making use of social media platforms, video conferencing software and Youtube to continue to connect with the congregation and wider community.

We have delivered daily prayer, one or two services on a Sunday covering a range of styles that reflect our worship. We have also experimented this year with live streaming services from the church building.

At the end of 2020, there were 138 parishioners on the Church Electoral Roll, 101 of whom are not resident within the parish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. Despite the restrictions this year we were still able to have celebrated 2 weddings and to conduct 9 funerals. Baptisms planned for Easter Sunday were postponed due to lockdown.

Deanery Synod

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

LOUGHBOROUGH PARISH CHURCH- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Mission and Evangelism

Throughout the year we look for different ways to connect with our local community and offer opportunities for those who wish to explore the Christian faith.

We supported the work of Christian Aid and in addition had three designated charitable partners:

Falcon Centre – helping the homeless and vulnerably housed
Loughborough Town of Sanctuary – offering a welcome to asylum seekers
South African Soup Kitchen – practical support for those in need

In a normal year we aim to keep the church building open as much as possible allowing people in the community to access this sacred space whenever they feel the need. Visitors often call in when the doors are open to light a candle, sit quietly or admire the historic architecture.

Our weekly notice sheet, monthly parish magazine, website and social media feeds help to communicate our activities to the community.

Ecumenical Relationships

We are a member of Loughborough Churches Partnership and support the joint ventures that happen in the town. As a church in a multi faith parish we seek to work in partnership with other faith groups wherever possible.

FINANCIAL REVIEW

In 2020 the church finances benefitted from the faithfulness of both past and present donors. Donors from the past had helped create the reserves which provided the financial confidence for continuing activities through the pandemic. The present donors responded with great generosity to narrow the gap between income and expenditure. The income level suffered a reduction as a result of the cancellation of the Christmas tree festival and the loss of donations from visitors whilst the church building was closed. The unrestricted income for the year was £118,866, whilst expenditure was £122,535 resulting in a loss of £3,669.

The congregation generously gave over £6,000 to the Easter gift fund toward the running costs of the church. It was possible to keep commitments made to increase the Parish Gift to the Diocese and maintain charitable giving. It was also possible to stop the water ingress from the south roof by a short term repair. We were grateful for the support of the Edward Warner trust and the continuation of payments from the Diocesan Growth fund.

The pandemic resulted in the delivery of services remotely which was aided by the investment enabling the church WiFi connectivity. The wider congregation supported the Christmas Gift appeal to raise £10,000 towards the future purchase of filming/recording/streaming equipment. The resulting funds will be held in the Designated Heritage fund.

During the year, donations and commitments from charitable trusts were made to the Chancel Restoration project. The work commenced after committed funds equalled the contracted cost of £103,689 plus VAT and architect's fees. The first payments were made to contractors before the end of the year. The Chancel fund is held within the Restricted Fabric Fund.

In March the Rosebery CA decided as a result of the pandemic that they could not continue to use the Rosebery Centre. After taking professional advice from both our property agent and lawyers, the PCC rented out the building to the Loughborough Inclusion Partnership.

At the year end the reserves held by All Saints with Holy Trinity comply with the Reserves policy agreed by the PCC. The financial situation of the church at the end of 2020 is robust, but requires careful management in planning for the future.

LOUGHBOROUGH PARISH CHURCH- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

RESERVES POLICY

The PCC regularly reviews levels of reserves as part of the budgeting procedure. The PCC believes the current level of reserves is adequate, but needs to be held at a similar level to meet the uncertain demands of a medieval church building, comply with modern legislation, guarantee proper payment of salaries and other financial commitments.

The PCC considers that an appropriate level of unrestricted reserves in the short term as at 31st December 2020 would be at least £70,000. This is based on an estimate of on-going unrestricted expenditure for a minimum six month period next year based on the forecasted unrestricted expenditure for 2021 (£135,100). The current value of the unrestricted funds as at 31st December 2020 is £78,574.

VOLUNTEERS

The majority of the work of the PCC is carried out by volunteers; administrative, practical, pastoral and missional activities are all largely undertaken by people freely giving their time and talents. Our thanks are due to each one of them who help in and around church and serve in so many different ways.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Rector), churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/ members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 7 times during the year with smaller sub committees overseeing detailed aspects of the trustees' work. In 2020 these included:

- Finance & Stewardship
- Conservation & Development
- Safeguarding
- Staffing
- Standing Committee

In addition, PCC members are involved with a range of activities within church life including social events, children's work, pastoral care, promoting charitable partners, publicity and key outreach events, the Summer Fete and the Christmas Tree Festival.

LOUGHBOROUGH PARISH CHURCH- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Administrative Information

The Parish of All Saints with Holy Trinity is part of the Diocese of Leicester within the Church of England. All Saints Church is situated in Steeple Row, Loughborough and is part of the Diocese of Leicester within the Church of England.

Parish Office, Fearon Hall
Rectory Road
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email office@allsaintsloughborough.org.uk

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Ex Officio Members

Rector and Chair	The Revd Wendy Dalrymple	
Curate	Revd Mark Carroll	until 31 August 2020
Pioneer Curate	Rev. Emily Sharman	
Church Wardens	Angela Woodward	elected 30 September 2020 (second term)
	Trevor Shaw	elected 2019 until 22 November 2020
	Gwyn Bates	elected 22 November 2020 (first term)

<u>Deanery Synod reps</u>	Bob Edge	30 September 2020 (second term)
	James Strong	30 September 2020 (first term)
	Bridget Thornhill	30 September 2020 (second term)

<u>Diocesan Synod Reps</u>	Penny Pullan	1 August 2020 (first term)
----------------------------	--------------	----------------------------

<u>Elected Members</u>	Gwyn Bates	elected 2018 until 30 September 2020
	Lee Bradley	elected 2020 (first term)
	Rachael Brind-Surch	elected 2020 (first term)
	Angela Clark	elected 2017 until 30 September 2020
	Tom Carslake	elected 2019 (first term)
	Sean Fitzpatrick	elected 2019 (first term)
	Athena Gkouti	elected 2018 until 30 September 2020
	Gail Hastilow	elected 2018 (second term)
	Nicky Morgan	elected 2018 (first term)
	Joanna Nyabadza	elected 2019 (first term)
	Emma Smith	elected 2018 (first term)
	Graeme Smith	elected 2020 (first term)
	Adina Maria State	elected 2019 (first term)
	Phillippa Taylor	elected 2018 until 30 September 2020
	Maud Wainwright-Pilton	elected 2020 (first term)
	Penny White	elected 2020 (first term)

<u>Co-opted members</u>	Anne Johnson	Secretary until 30 September 2020
	Jackie Wainwright	Secretary from 3 October 2020
	Bridget Towle	Treasurer, Chair of Finance from 3 October 2020

LOUGHBOROUGH PARISH CHURCH- ALL SAINTS WITH HOLY TRINITY

ANNUAL REPORT OF THE PCC (continued)

Members Responsibilities

The responsibilities of members of the PCC in relation to the financial statements

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Approved by the members on 27 March 2021 and signed on their behalf by:

.....
Revd Wendy Dalrymple
Chair of the PCC

INDEPENDENT EXAMINER'S REPORT
TO THE PCC OF LOUGHBOROUGH PARISH CHURCH
- ALL SAINTS WITH HOLY TRINITY

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- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
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Basis of Independent Examiner's Report

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In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Acthave not been met or;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<u>RECEIPTS</u>								
Incoming Resources from Donors								
Planned giving	-	-	-	-	54234	54663	54234	54663
Collections	600	-	6410	-	13919	10227	20929	10227
Income tax (Gift Aid) and LPWS VAT recovered	7879	4895	-	-	15377	10570	23256	15465
Donations from Other Charities	13600	5550	-	-	1760	3375	15360	8925
Legacies	320	10478	-	-	4000	-	4320	10478
Other Voluntary Incoming Resources								
Donations	27550	10341	-	167	770	2029	28320	12537
Income from Visitor Tins	-	-	-	-	428	843	428	843
Day by Day scheme	-	-	400	-	388	788	788	788
Parishioners fundraising	-	-	-	-	-	12	-	12
Income from Investments								
Interest received – CBF	321	210	302	491	463	460	1086	1161
Interest received – HSBC	21	75	-	-	-	-	21	75
Income from Charitable and Ancillary Trading								
Parish fete	-	-	-	-	-	1134	-	1134
Christmas tree festival	-	-	-	-	-	11188	-	11188
Contributions for use of church	-	-	-	-	695	1865	695	1865
Rent received	-	-	-	-	12094	22145	12094	22145
Fees	-	-	-	-	2940	4711	2940	4711
Other Income								
Grants received	-	-	-	-	11004	14458	11004	14458
Other income	-	-	-	-	794	1128	794	1128
<u>TOTAL RECEIPTS</u>	<u>£50291</u>	<u>£31549</u>	<u>£7112</u>	<u>£658</u>	<u>£118866</u>	<u>£139596</u>	<u>£176269</u>	<u>£171803</u>

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>RESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>UNRESTRICTED FUNDS</u>		<u>TOTAL</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<u>PAYMENTS</u>								
Activities Directly Relating to Work of the Church								
Parish gift to Diocese	-	-	-	-	45000	40500	45000	40500
Church running costs	-	-	-	-	6299	6700	6299	6700
Church insurance	-	-	-	-	9103	11448	9103	11448
Clergy expenses	-	-	-	-	3207	4710	3207	4710
Cost of services (inc adverts)	-	-	-	-	3906	5953	3906	5953
Printing and magazines	-	-	-	-	1020	2357	1020	2357
Buildings maintenance	40580	1870	-	-	13213	8536	53793	10406
Charitable donations	-	339	-	-	2365	2255	2365	2594
Future Development	-	-	-	-	1106	-	1106	-
Music	-	-	-	-	5778	6395	5778	6395
Church Management & Administration								
Wages and NIC	-	-	-	-	16736	18952	16736	18952
Parish office expenses	-	-	-	-	2318	6806	2318	6806
Accountancy fees	-	-	-	-	3300	2160	3300	2160
Cost of parishioners fundraising	-	-	-	-	-	3758	-	3758
Bank charges	-	9	-	-	16	-	16	9
Professional Fees	1800	12502	-	-	9168	-	10968	12502
<u>TOTAL PAYMENTS</u>	£42380	£14720	£-	£-	£122535	£120530	£164915	£135250
SURPLUS/DEFICIT FOR THE YEAR	7911	16829	7112	658	(3669)	19066	11354	36553
BANK BALANCES B/FWD	84890	68061	71728	71070	84133	65067	240751	204198
TRANSFER	990	-	900	-	(1890)	-	-	-
BANK BALANCE C/FWD	£93791	£84890	£79740	£71728	£78574	£84133	£252105	£240751

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
<u>CURRENT ASSETS – Bank Balances</u>				
<u>Charity Fund</u>				
CBF – Deposit Account (619050001D)	-		10	
CBF – Income Shares (6190500015)	9000	9000	9000	9010
	-----		-----	
<u>Fabric Fund</u>				
CBF – Deposit Account (619050002D)	83940		56619	
HSBC – Fabric Fund HICA (31363573)	851	84791	19261	75880
	-----		-----	
<u>Heritage Fund</u>				
CBF – Deposit Account (619198001D)	71505		71202	
HSBC – Heritage Fund (02256541)	8235	79740	526	71728
	-----		-----	
<u>General Fund</u>				
CBF – Deposit Account (619050001D)	69998		19847	
HSBC – Day By Day Account (61777262)	2		34	
HSBC – 100 Club Account (90100536)	62		57	
HSBC – Current Account (41857754)	7937		61197	
HSBC – Fees Account (21786601)	575	78574	2998	84133
	-----	-----	-----	-----
<u>TOTAL CURRENT ASSETS</u>		252105		240751
		-----		-----
<u>TOTAL NET ASSETS</u>		£252105		£240751
		=====		=====
<u>UNRESTRICTED FUNDS</u>				
Unrestricted Fund		78574		84133
Designated Funds	1	79740		71728
Restricted Funds	2	93791		84890
		-----		-----
<u>Total Funds</u>		£252105		£240751
		=====		=====

The accounts were approved by the PCC on 27 March 2021 and signed on their behalf by:

.....
Revd Wendy Dalrymple, Chair of the PCC

LOUGHBOROUGH PARISH CHURCH

- ALL SAINTS WITH HOLY TRINITY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 DESIGNATED FUNDS

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>C/Fwd</u>
Heritage Fund	£71728	7112	-	900	79740
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

2 RESTRICTED FUNDS

	<u>B/Fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Write Downs & Transfers</u>	<u>C/Fwd</u>
Charity Fund	9010	-	-	(10)	9000
Fabric Fund	19554	942	-	-	20496
Chancel Fund	56326	49349	42380	1000	64295
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	£84890	50291	42380	990	£93791
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 WAGES

	<u>2020</u>	<u>2019</u>
Wages	21524	18530
Employer's Pension Contributions	627	422
Statutory Maternity Pay Recovered	(3862)	-
Job Retention Scheme Grants	(1553)	-
	<u> </u>	<u> </u>
	£16736	£18952
	<u> </u>	<u> </u>

Our ref: DRG/ALL 012

PRIVATE & CONFIDENTIAL

Bridget Towle
c/o The Parish Office
Fearon Hall
Rectory Road
Loughborough
Leics
LE11 1PL

12 March 2021

Dear Bridget

**ALL SAINTS PCC ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

I enclose:

- a) your bound copy
- b) your 5 unbound copies
- c) our file copy.

I would be grateful if you would arrange for our file copy to be signed and returned to us in due course.

I have sent you a pdf copy of the final accounts by email.

I also enclose a note of our fees for your kind attention in due course.

Please let me know if you require any further information.

Yours sincerely

D R Gradon MA FCA
for Cound & Co LLP