

Charity number: 1171019

St. Barnabas Church Pimlico

Annual report and financial statements

for the year ended 31 December 2024

St. Barnabas Church Pimlico
Annual Report
For the year ended 31 December 2024

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St. Barnabas Church Pimlico

Annual Report

For the year ended 31 December 2024

Aim and purpose

The Parochial Church Council (PCC) has the responsibility of cooperating with the Parish Priest, Fr John Pearson-Hicks, in promoting the whole mission of the Church in the parish.

Review of the Year

In 2024, the church continued to serve and encourage the parish of St Barnabas in myriad ways, as we look towards the 175th Anniversary of consecration in 2025.

We continued to stream services from church using 'zoom' for the Sunday Mass, Thursday Compline and Saturday Morning Prayer.

Linda Ulrich led our Lent Study Group with the focus on poetry. Services during Holy Week and Easter showed an increase in attendance.

The St Barnabas Patronal Festival took place on 11 June with The Revd Jonathan Kester, Vicar of St Peter's Eaton Square, as our guest preacher. This was followed by a reception in church. This event in the life of the parish was well attended and included many children from our parish school.

Our 'green' courtyard continued to be open to the public six days a week during daylight hours. The footfall has increased significantly as people have got to know we are open for them. We now have a host of regulars to who use the space to pray, as well as eat lunch and even hold meetings. Fr John maintains the courtyard garden.

During term time, Fr John leads a weekly service for our parish school, as well as an end of term service. The school and church worked together for Harvest Festival and collected over 55 bags of food donations for the charity "Glass Door". School services are well attended by parents and school governors, especially the three Christmas Nativity Plays in December 2024. During 2024, Fr John met many staff and parents, offering pastoral care and support, particularly in light of staff reorganisation and our partnership with St Matthew CE School, Westminster.

Our parish school continued to use the Church Hall for its Nursery Class until the end of the summer term. With the set rent rises, and diminishing numbers of children living in the district the school gave notice on using the Church Hall. This precipitated a review of our lease with Grosvenor Estate (who own the church hall), so that, from Christmas 2024 we have not been required to pay rent, but we still have to meet the cost of insuring the hall.

During 2024 Chelsea Canines (dog training classes) continued to be a significant user of the Church Hall on Saturdays. Most of our 'casual' users now prefer using the church rather than the church hall due to accessibility issues.

The church is used by various community groups and individuals: Resident Associations, Building Development Companies, Bible Study, National Adult Dyslexia Group, professional and student musicians. Platinum Consort book space in the church very regularly throughout the year, and we continue to be a designated Polling Station for elections.

There is a well-established Community Tea "T@3" which meets each Thursday afternoon. This has been running consistently since September 2017 and has a regular attendance of around 12-20 each week, mainly made up of local people. Thanks goes to all those who bake cakes and help with making the teas.

Our Community Sewing Group – Barnabas Bees – meets on Wednesday afternoons and we have now completed 40 church kneelers which are in regular use. This core group, which has grown to ten members, also helps keep the church open to visitors.

In September 2024, we appointed Laura Connies-Laing as a self-supporting Pastoral Assistant for one year. She works alongside Fr John on Wednesdays, Thursdays and Saturday mornings and is part of the congregation on Sundays.

Linda Ulrich, a long-standing member of the congregation started training for ministry at St Mellitus College in Autumn 2024. She is on what is called the "Caleb Stream" and is training and discerning her call to priesthood simultaneously.

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Sadly, two long-term members of the congregation died in 2024: Ian Park (88) and Dorothy Torrance (103). Revd Theodora conducted her first wedding in June for Billie and Marcus. Fr John and Revd Theodora carried out six baptisms (three children, three adults), and in October The Rt Reverend Christopher Lowson confirmed two of our adults: Margaret Shimes and Somayeh Pazooki.

Fr John continues to undertake a number of additional duties (as do all incumbents) on behalf of the Bishop of London. These include (but not limited to): being a Training Incumbent (supervising Revd Theodora), being an Assistant Area Director of Ordinands (working with potential candidates for the priesthood) and sitting on the Diocesan Safeguarding Advisory Panel as the Clergy Representative for London. . Fr John also works as a Schools Data Protection Officer (a little less than 1 day per week) with Grow Education Partners Ltd, which is part of the London Diocesan Board for Schools. Whilst Fr John is the Padre of 291 Squadron (Westminster & Chelsea) RAF Air Cadets, he has been less involved since they moved to Wellington Barracks.

The Melkite Church in London, under the leadership of Archimandrite Shafiq Abouzayd, continues to use the Church for a weekly service and other activities. The Melkite Church also use the Church Hall for their family events on Sunday afternoons. The Melkites have been part of the St Barnabas family since 1990. Fr John and Fr Shafiq work well together and during 2024 have co-officiated at weddings and funerals. Fr John also assists the Melkite congregation on occasion as a communion minister.

In 2024, the diocese appointed a new Quinquennial Inspector (Architect), following interviews with selected candidate. Our QI is now Paul Chatham, who will undertake a full review of the church fabric, which will be completed in 2025. A vote of thanks was given to our outgoing QI, George Woodrow.

Administration services are provided by Daren Pearson-Hicks, who is contracted to work up to 25 hours a month normally, plus a few hours work relating to unlocking/locking and setting up for events in church or the church hall.

Finally, we wish once again to record our thanks to Fr John for his leadership. He continued as Stipendiary Priest in Charge, on an 80% of full-time basis. Although he is paid by the Diocese in the normal way, his stipend and pension contributions are funded by the PCC by specific payments to the Diocese, rather than out of Common Fund contributions. The PCC also pays a contribution to the Common Fund to cover its share of Diocesan costs which includes an aspect of housing

Public Benefit

St Barnabas' PCC has regard to the Charity Commission's guidance on public benefit. St Barnabas ministers to its geographically small parish, but also to those more widely scattered worshippers who find spiritual sustenance in its traditional language worship, providing pastoral care to those who live in the parish and those who worship in the church. Particular public benefits are:

- Fr John's ministry to St Barnabas School and their use of the church for acts of worship;
- making the church available as a place of worship for the Melkite Church in London; and
- making the church hall available for hire by local community bodies at preferential rates
- Ensuring the church is open regularly to visitors/members of the public (Wednesdays, Thursdays, Saturdays and Sunday).

Financial Report

The PCC recorded a net surplus of income over expenditure of £21,687 on the general fund in 2024, compared to a surplus of £16,376 in 2023. The accumulated surplus of the fund stood at £101,361 at the end of 2024, up from £79,674 at the end of 2023.

Total general fund income rose from £147,400 in 2023 to £154,374 in 2024. The main reasons for this increase were that giving and associated gift aid rose from £56,137 in 2023 to £76,981 in 2024. But income from the hire of the church hall fell from £56,362 in 2023 to £41,131 in 2024 as St Barnabas School stopped using the hall at the end of August 2024, as school rolls had fallen.

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Total general fund expenditure rose slightly, from £131,024 in 2023 to £132,687 in 2024. The parish's contribution to the Diocesan Common Fund rose from £28,650 in 2023 to £32,000 in 2024, but the cost of fuel and power for the church fell from £11,188 in 2023 to £7,231, below the 2022 level.

The purpose of both the designated and the restricted funds is described in Note 14, and income and expenditure for each of the funds is shown in Notes 15 & 16.

The main activity within the restricted funds was the raising of £2,213 for Glass Door, a local homeless charity. The parish also raised £242 for USPG and £200 for the Royal British Legion.

Reserves Policy

The PCC's policy is to maintain a reserve on the general (unrestricted) fund, at a level sufficient to cover the normal running costs of the church for least one month, and, ideally, two months. It is intended that the remaining moneys in the designated funds should be used for the purposes set out in Note 14.

Restricted funds will be used for the purposes specified in Note 14, as required.

Risk Management Policy

The PCC has considered the major risks which it faces. In its opinion, the PCC has established systems which, under normal conditions, should allow those risks to be mitigated to an acceptable level in its day to day operations.

The main financial risk at present concerns the income which the PCC has traditionally received from the church hall. St Barnabas School has concluded that the cost of leasing the school hall is unaffordable, given their financial circumstances, and they have given notice to terminate their lease, which has necessitated an urgent search by the PCC for alternative tenants, to prevent a severe shortfall in income. An added uncertainty is that we understand that the Grosvenor Estate is looking to dispose of the freehold of the hall.

Another potential financial risk is that urgent and expensive repairs will be required to the church or the church hall, so that the PCC's funding plan to cover the cost of Fr John's stipend will prove inadequate.

Governance

The Parochial Church Council (PCC) is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is registered with the Charity Commission under number 1171019.

The PCC met four times during the year, including the formal meeting after the APCM to elect the PCC officers. Aside from the ordinary business of the PCC, the main subjects of discussion at the PCC were:

- the future of the clergy house;
- finance;
- the suspension of the living; and
- parish activities.

PCC Membership

The Parish Priest, the Churchwardens, the Deanery Synod Representative and the Headteacher of St Barnabas School are ex officio members of the PCC. Other PCC members are elected by the Annual Parochial Church Meeting (APCM) or co-opted by the PCC, in accordance with the Church Representation Rules

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For the year ended 31 December 2024

The following served as members of the PCC, and therefore Trustees, during the year and up to the date of this report.

Parish Priest	The Rev'd John Pearson-Hicks (Chairman)
Churchwardens	Jenni Hopkins (also joint Lay Vice-Chairman)
	Selwyn Leamy (also joint Lay Vice-Chairman)
Assistant Curate	The Rev'd Theodora Jejeu
Executive Headteacher	Sarah Maltese (until 31 December 2024)
Head of School	Lauren Castle
Deanery Synod	Jill Bates
Representatives	Linda Ulrich (also Secretary until September 2024)
Elected Members	John Bates
	Carl Emilien
	Kate McCarthy
	David McDowell
	James Philips
	Kris Romanski (Treasurer)
	Ann Townshend
	Kathryn Ballisat (from 19 May 2024)
	Laura Connies-Lang (from 19 May; also Secretary from September 2024)

Standing Committee

The Standing Committee, which is required by law, comprised the Parish Priest, the two Wardens, the Treasurer and the Secretary. The Committee meets routinely ahead of PCC meetings and otherwise as necessary to transact PCC business between PCC meetings, subject to the directions of the PCC.

Church Attendance

The number at the Electoral Roll at the time of the APCM totalled 89 (84 in the previous year).

Attendance during 2024 for most parish activities increased. Sunday services often see mid-high 30s and there were a significant number of Sundays where the congregation was higher than 40. There are seven children who would be deemed regular attendees at Sunday services. Our Wednesday Lunchtime Mass regularly has ten communicants. Compline on Thursdays continues at around 7, though from September there are usually more people in church than online. Symbel Choir, made up of young professionals, have also been leading Compline. This has been a wonderful addition to the rich variety of services we offer.

Parish socials continue to be well attended. Those held in the Vicarage are particularly popular. There are now over 60 adults who worship regularly in St Barnabas. Approximately 110 children and ten staff attended Collective Worship in church each Wednesday. The Melkite Congregation attendance at Mass on Sunday attendance is usually over 100 and on major feast days attendance has been in excess of 300 (hence Fr John assisting with communion).

Safeguarding

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Linda Ulrich is the Safeguarding Officer for the Parish and Kate McCarthy is the Children's Champion. PCC Members undertook training in Safeguarding during 2023. Linda and Fr John maintain the Safeguarding Dashboard.

Statement of the Trustees' Responsibilities

As Trustees, the members of the PCC are responsible for preparing the PCC Annual Report and the Statement of Financial Activities in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Law applicable to charities in England and Wales requires the PCC's Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the PCC's officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Administrative Information

Church address:

St. Barnabas Street
London
SW1W 8PF

Independent Examiner:

Maxine Gambrill FCCA
PG Lemon LLP
Chartered Certified Accountants
134 High Street, Hythe, Kent
CT21 5LB

Bankers:

TSB Bank
City of London Branch
PO Box 373
Leeds
LS14 9CG

CCLA Investment Management Limited
One Angel Lane London
EC4R 3AB

This report was approved by the PCC on 21 May 2025 and signed on its behalf by

The Rev'd John Pearson-Hicks Chairman

St. Barnabas Church Pimlico

Independent examiner's report to the trustees on the unaudited financial statements of St. Barnabas Church Pimlico.

For the year ended 31 December 2024

I report on the accounts of St. Barnabas Church Pimlico for the year ended 31 December 2024 set out on pages 1 to 18.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Maxine Gambrill FCCA
Chartered Certified Accountant
Independent examiner
PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

St. Barnabas Church Pimlico

Statement of financial activities

For the year ended 31 December 2024

		Unrestricted	Restricted	2024	2023
		funds	funds	Total	Total
	Notes	£	£	£	£
Income and endowments					
Voluntary income	2	76,981	5,676	82,657	56,954
Activities for generating funds	3	71,643	-	71,643	86,049
Investment income	4	2,771	2,607	5,378	4,268
Church activities	5	3,186	-	3,186	1,764
Other income	6	491	-	491	3,603
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		155,072	8,283	163,355	152,638
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure					
Church activities	7	98,230	3,399	101,629	98,292
Raising funds	8	34,457	-	34,457	34,908
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		132,687	3,399	136,086	133,200
		<hr/>	<hr/>	<hr/>	<hr/>
Net income		22,385	4,884	27,269	19,438
Total funds brought forward		94,327	53,571	147,898	128,459
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		116,712	58,455	175,167	147,897
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 9 to 18 form an integral part of these financial statements.

St. Barnabas Church Pimlico

Balance sheet

as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Debtors	11	14,548		18,256	
Short term deposits	12	161,137		136,637	
Cash at bank and in hand		3,446		3,486	
		<u>179,131</u>		<u>158,379</u>	
Creditors: amounts falling due within one year	13	(3,964)		(10,482)	
		<u></u>		<u></u>	
Net current assets			175,167		147,897
			<u></u>		<u></u>
Net assets			175,167		147,897
			<u></u>		<u></u>
Funds	14 - 17				
Restricted income funds			58,455		53,571
Unrestricted income funds			116,712		94,327
			<u></u>		<u></u>
Total funds			175,167		147,898
			<u></u>		<u></u>

The financial statements were approved by the trustees on 21 May 2025 and signed on its behalf by

The Revd John Pearson-Hicks
Chairman

Kris Romanski
Treasurer

The notes on pages 9 to 18 form an integral part of these financial statements.

St. Barnabas Church Pimlico

Notes to financial statements

for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Barnabas Church, Pimlico, Parochial Church Council (the PCC) constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

1.2. Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds represent donations or grants received for a specific object.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1.3. Incoming recognition

Collections and planned giving are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Other donations, including candle box donations, are recognised when received.

Income from letting of the church and church hall and the use of premises is recognised when the rental is due.

Other income is generally recognised when it is received.

St. Barnabas Church Pimlico

Notes to financial statements for the year ended 31 December 2024

1.4. Expenditure

Expenditure is generally recognised on an accrual basis as a liability is incurred.

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Voluntary income

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
Notes	£	£	£	£
Planned and other giving subject to Gift Aid	44,733	1,905	46,638	31,129
Gift Aid recoverable	11,183	476	11,659	7,778
Planned and other giving not subject to Gift Aid	13,026	3,165	16,191	11,889
Votive candles	895	-	895	988
Collections at services	5,289	-	5,289	3,868
GASDS top up payments	1,855	130	1,985	1,302
	<u>76,981</u>	<u>5,676</u>	<u>82,657</u>	<u>56,954</u>

3. Activities for generating funds

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	£	£
Use of church	28,955	-	28,955	27,732
Church hall	41,131	-	41,131	56,362
Miscellaneous sales	1,557	-	1,955	1,955
	<u>71,643</u>	<u>-</u>	<u>71,643</u>	<u>86,049</u>

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Notes to financial statements for the year ended 31 December 2024

4. Investment income

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	£	£
Ordinary bank deposit interest	858	-	858	1,713
Other deposit interest	1,913	2,607	4,520	2,555
	<hr/>	<hr/>	<hr/>	<hr/>
	2,771	2,607	5,378	4,268
	<hr/>	<hr/>	<hr/>	<hr/>

5. Church activities

	Unrestricted	2024	2023
	funds	Total	Total
	£	£	£
Other income from charitable activities	3,186	3,186	1,764
	<hr/>	<hr/>	<hr/>
	3,186	3,186	1,764
	<hr/>	<hr/>	<hr/>

6. Other income

	Unrestricted	2024	2023
	Funds	Total	Total
	£	£	£
LPOW VAT grant	491	491	226
Other grants	-	-	3,308
Other income	-	-	69
	<hr/>	<hr/>	<hr/>
	491	491	3,603
	<hr/>	<hr/>	<hr/>

St. Barnabas Church Pimlico

Notes to financial statements for the year ended 31 December 2023

7. Church activities

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	£	£
Ministry: Diocesan Common Fund	32,000	-	32,000	28,650
Other ministry costs	34,622	-	34,622	33,175
Missionary and charitable giving donations	-	2,655	2,655	426
Church running and maintenance	23,168	744	23,912	27,089
Upkeep of services	4,461	-	4,461	4,892
Office expenses, including parish administrator	3,979	-	3,979	4,060
	<u>98,230</u>	<u>3,399</u>	<u>101,629</u>	<u>98,292</u>
	<u><u>98,230</u></u>	<u><u>3,399</u></u>	<u><u>101,629</u></u>	<u><u>98,292</u></u>

8. Raising funds

	Unrestricted	2024	2023
	funds	Total	Total
	£	£	£
Church hall	33,360	33,360	34,881
Other fund raising costs	1,097	1,097	27
	<u>34,457</u>	<u>34,457</u>	<u>34,908</u>
	<u><u>34,457</u></u>	<u><u>34,457</u></u>	<u><u>34,908</u></u>

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Notes to financial statements for the year ended 31 December 2024

9. Analysis of expenditure including allocation of support costs

The support costs have been allocated in their entirety to the unrestricted expenditure (church running and maintenance).

	Direct costs £	Support costs £	2024 Total £	2023 Total £
Church running and maintenance	22,512	1,400	23,912	27,089
	<hr/>	<hr/>	<hr/>	<hr/>
	22,512	1,400	23,912	27,089
	<hr/>	<hr/>	<hr/>	<hr/>
Independent examiner's remuneration			1,400	1,320
			<hr/>	<hr/>

10. Staff costs

	2024 £	2023 £
Salaries of lay staff	3,480	3,480
	<hr/>	<hr/>

During the year, the PCC employed a part time Organist. His earnings were below the threshold for employer NICs.

Payments to PCC members

Fr John Pearson-Hicks received £472 expenses in 2024 (£889 in 2023); a small, immaterial part of these may have related to his duties as PCC chairman.

In addition, the PCC paid £32,912 to the diocese in 2024 to cover the cost of his 80% stipend; in 2023 the amount paid was £32,120. The Rev'd Theodora Jeje received expenses of £74 and a honorarium of £1,000 as a thank you for her services (nil in 2023). No other PCC member received any expenses or remuneration from the PCC in 2024 or 2023.

St. Barnabas Church Pimlico

Notes to financial statements for the year ended 31 December 2024

Other financial arrangements involving PCC members

St Barnabas CE Primary School & Nursery and St Barnabas PCC share common Trustees. Fr John Pearson-Hicks is ex officio both the Chair of the PCC and also a Governor of the School. Kate McCarthy is the Chair of School Governing Body and also a member of St Barnabas PCC. The Revd Theodora Jeje is ex officio a member of the St Barnabas PCC and is PCC-appointed School Governor. They all only vote on issues which affect both PCC and school at the primary body to which they belong.

Since 2012, St Barnabas School has been using St Barnabas Church for Collective Worship. In 2023 this reduced from five days a week to three. This use is entirely within the PCC's objectives for greater use of the church, and, since 2021, the PCC has not asked for any financial contribution from the School in respect of this use of the church.

The choir vestry is used an office by Fr John, Revd Theodora and for parish administration. The gas and electricity used by the choir vestry comes via the School's meters, but the School has decided not to make any charge to the PCC in respect of such use.

St Barnabas School used to lease the Church Hall, from July 2018 until the end of August 2024. Alterations to the building, particularly a new entrance from the school playground side, were required before the School could use the building for the intended purpose of running nursery classes during the school day.

The school started using the hall for its nursery class from 25 March 2019. The rent was initially set at the rate of £10,000 per quarter; the rent in 2024 was £11,859 per quarter. Although the lease envisaged annual rent increases in line with the RPI, the PCC agreed to limit the increase to 2.5% in both 2022 and 2023, because of the School's financial concerns because the reception class, which used the hall, had not been full.

11. Debtors

	2024	2023
	£	£
Income tax recoverable	9,660	1,333
Other debtors	4,846	6,381
Prepayments and accrued income	42	10,542
	<hr/>	<hr/>
	14,548	18,256
	<hr/>	<hr/>

St. Barnabas Church Pimlico

Notes to financial statements for the year ended 31 December 2024

12. Short term deposits

	2024	2023
	£	£
TSB Deposit Account	69,901	50,000
CBF Deposit Account	91,236	86,637
	<hr/>	<hr/>
	161,137	136,637
	<hr/>	<hr/>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Sundry creditors	2,564	8,412
Rent received in advance	-	749
Accruals and deferred income	1,400	1,321
	<hr/>	<hr/>
	3,964	10,482
	<hr/>	<hr/>

St. Barnabas Church Pimlico

Notes to financial statements for the year ended 31 December 2024

14. Funds

Restricted funds:

Organ Fund - Funds raised for a major restoration of the organ.

Bell Fund - For the maintenance and restoration of the bells.

Special Collection Fund - Funds raised for outside charitable objects.

Fabric Fund - For repair or improvement works on the fabric of the church.

Garden Fund - Funds raised to create a green meeting space in the Church courtyard.

Designated funds:

Sacristy Fund - Fund arising out of the payment of an insurance claim for flood damage in the sacristy, to be used to purchase new altar frontals and vestments.

Albert Mayers Memorial fund - Fund to pay for the restoration of the two holy water stoups as a memorial to a long-standing parishioner.

15. Unrestricted funds

	At 01/01/24	Incoming resources	Outgoing resources	At 31/12/24
	£	£	£	£
General fund	79,674	154,374	(132,687)	101,361
Sacristy fund (Designated)	13,556	698	-	14,254
Albert Mayers Memorial fund	1,097	-	-	1,097
	<hr/>	<hr/>	<hr/>	<hr/>
	94,327	155,072	(132,687)	116,712
	<hr/>	<hr/>	<hr/>	<hr/>

St. Barnabas Church Pimlico

Notes to financial statements for the year ended 31 December 2024

16. Restricted funds

	At 01/01/24	Incoming resources	Outgoing resources	At 31/12/24
	£	£	£	£
Organ fund	2,177	157	-	2,334
Bell fund	218	626	(744)	100
Special collections	13	2,655	(2,656)	12
Fabric fund	48,469	4,846	-	53,315
Garden fund	2,694	-	-	2,694
	<u>53,571</u>	<u>8,284</u>	<u>(3,400)</u>	<u>58,455</u>

17. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2024 as represented by:			
Current assets	120,676	58,455	179,131
Current liabilities	(3,964)	-	(3,964)
	<u>116,712</u>	<u>58,455</u>	<u>175,167</u>

St. Barnabas Church Pimlico

Notes to financial statements for the year ended 31 December 2024

18. Related party transactions

There are two small grant-making Trusts which are related parties to the PCC, because currently all their Trustees are PCC members. These are the Rumsey Charity, whose object is to benefit poor children in the parishes of St Barnabas and St Mary's, Bourne Street, and the Home Purvis Charity, whose object is to provide items, services and facilities for the pupils of St. Barnabas' School which are not normally provided from another source. As in 2023, the PCC did not request a grant from either Trust in 2023, and none was made.

Daren Pearson-Hicks, Fr John's civil partner, provides administration services to the PCC. The number of hours that he works and the work he performs are carefully monitored by the Churchwardens every month, and one of them always authorises payment of his invoices.

Members of the PCC and their close relatives donated £31,992 in Gift Aid envelopes or by cheque or BACS transfer in 2024 (£19,260 in 2023). As is customary, and in common with other PCCs, details of any such further donations by PCC members and their close relatives of loose cash on the collection plate or candle donation boxes will not be known. Consequently, it is not possible to disclose the extent of any further donations of this nature but these are considered by the Trustees to be de minimis.