

**Charity number: 1171019**

**St. Barnabas Church Pimlico**  
**Annual report and financial statements**  
**for the year ended 31 December 2020**

## **St. Barnabas Church Pimlico**

### **Contents**

	<b>Page</b>
Annual report	<b>1 - 4</b>
Independent examiner's report	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 - 15</b>

## **PCC of St Barnabas' Church, Pimlico – Annual Report for 2020**

### **Aim and purpose**

The Parochial Church Council (PCC) has the responsibility of cooperating with the Parish Priest in promoting the whole mission of the Church in the parish.

### **Review of the Year**

For St Barnabas, as doubtless for most other churches, 2020 was dominated by the Coronavirus Pandemic. Although the Church was closed from 22 March, all our services continued by Zoom – in joint-zoom with St Stephen's, Rochester Row, for morning and evening prayer, and also the Masses of Holy Week – and with our own mid-day Mass on Wednesdays. For our Sunday celebrations, we were joined by regular, returned, and new worshippers at our zoomed Sunday celebrations, initially from Fr John's 'upper room': Parishioners unable to access the Sunday service had the pew sheet (socially distanced) delivered by hand. The notices, in the form of a weekly newsletter, were also emailed or delivered. Our Easter Day service was enlivened by a 'zoom-bombing' Bishop of London.

Compline was said on Thursdays as usual; for the first 5 weeks we had a break in the middle so we could all go and clap for carers. We have changed our social event, Tea @ 3 on Thursdays into a virtual event, without the cake, but with hats on.

The St Barnabas Patronal festival took place 12 weeks into lockdown: by that time, we were well into our zooming routine, with the organist playing from his front room and a cantor singing the psalm from home. Our guest preacher was the Revd Roderick Leece, and we were able to greet worshippers from as far afield as Oklahoma and Dorking.

The Grenfell disaster was remembered in the parish on June 14 as a lone bell ringer in St Barnabas tower tolled 72 times for those killed in the fire.

During lockdown, we started a crowd-funding appeal to 'green' our courtyard with plants, planters and benches. The required sum was more than reached, and the courtyard has been prepared for its beautification in spring 2021.

The School had at last started using the Church Hall for its nursery class during 2019. This use continued during 2020, in accordance with regulations which allowed some children to attend school in and after lockdown. The building work on the hall to adapt it for use by the school was finally signed off by Grosvenor in April 2020.

We are actively seeking out new users for the Church Hall, such as community groups, tenants' associations and other commercial organisations, as Grosvenor require that it remains available for Community use. There were obvious difficulties in 2020, given the Coronavirus restrictions, but we did have a new hire of the hall for puppy training classes.

Meanwhile, the School continued to use the Church for Collective Worship each day until prevented from doing so by the lockdown in March. However, from September, Fr John provided the School with a weekly recorded service for Wednesday mornings. The School was unable to resume using the Church during 2020, apart from use for school activity in December.

The Church also continued to be used for a weekly service and other activities by the Melkite Parish in London. The Melkite Parish also use the Church Hall for their family events on Sunday afternoons.

As reported last year, the old lighting in church has been progressively failing for many years, and last year the PCC decided to instal some new lighting to improve visibility. But the church needs to be rewired, and completely new lighting installed. Consultants are continuing to work on a design concept for this.

At present, the church presents a very forbidding aspect from the street, so it has long been an ambition of the PCC to install glass doors inside the main west doors, so that when those are open, it will be possible to see inside the church. Repairs are required to the internal and external stone work of the West front before the doors can be installed. Our architect is working on plans, both for restoration work and the new doors. We have some money towards this work, as £12,000 was given in 2016 towards the cost of the glass doors. Funding options are being explored to cover the cost of all this work, including the lighting.

Administration services are now being provided by Daren Pearson-Hicks, who is contracted to work up to 25 hours a month normally, plus a few hours work relating to the building.

The PCC met three times during the year, including the formal meeting after the APCM to elect the PCC officers. Aside from finance and the ordinary business of the PCC, the main subjects of discussion were:

- the impact of the Coronavirus Pandemic on the parish;
- the future of the parish;
- church lighting; and

- the church fabric, particularly the leaking flat roof, stone works, and the installation of glass doors at the west end.

We noted, with sadness, the death of Fr Bill Scott, former parish priest, and a regular celebrant at our lunchtime Wednesday Mass for the last 5 years.

Finally, we record our thanks to Fr John for his leadership through this very difficult year. He continued as Stipendiary Priest in Charge, on an 80% of full-time basis. Although he is paid by the Diocese in the normal way, his stipend and pension contribution is funded by the PCC by specific payments to the Diocese, rather than out of Common Fund contributions, although the PCC also pays a contribution to the Common Fund to cover its share of Diocesan costs. In 2020, the Diocese met his housing costs; in 2019, these had also been met by the PCC.

### **Financial Report**

The PCC recorded a net surplus of income over expenditure of £5,538 on the general fund in 2020, compared to a deficit of £5,161 in 2019. The accumulated surplus of the fund stood at £30,855 at the end of 2020, up from £25,317 at the end of 2019.

Total general fund income fell from £136,096 in 2019 to £116,287 in 2020. The main reasons for this were the decline in collection income (including envelopes) from £9,569 to £2,325, as a result of the Coronavirus Pandemic, and also the reduction in grant income from the Rumsey Trust from £11,929 to £491. However, income from other forms of giving rose slightly, from £35,045 in 2019 to £37,522 in 2020. But the main heading where income increased was the church hall, where income rose from £43,599 in 2019 to £47,256 in 2020.

Total general fund expenditure was £110,749 in 2020, compared to £140,762 in 2019. As noted above, the funding provided by the parish to the Diocese to meet the cost of Fr John's remuneration fell from £44,880 in 2019 to £31,920 in 2020, as the Diocese covered the cost of his housing allowance. Expenditure on the Church Hall fell to £20,669 in 2020 from £32,968 in 2019, because of the cost of replacing the boiler in 2019. There were smaller reductions across many other areas of expenditure, because of the impact of the Coronavirus Pandemic.

The purpose of both the designated and the restricted funds is described in Note 14, and income and

expenditure for each of the funds is shown in Notes 15 & 16, respectively.

The main activity within the restricted fund during 2020 was setting up a new Garden Fund, and on the Fabric Fund. The Parish launched a successful crowd-funding appeal via Spacehive to raise funds to beautify the garden in the Church courtyard. A total of £7,227 was donated, plus £354 Gift Aid. Fabric Fund income totalled £3,033, while £7,128 expenditure was incurred, all on lighting project development work.

### **Reserves policy**

The PCC's policy is to maintain a reserve on the general (unrestricted) fund, at a level sufficient to cover the normal running costs of the church for least one month, and, ideally, two months. It is intended that the remaining moneys in the designated funds should be used for the purposes set out in Note 14.

Restricted funds will be used for the purposes specified in Note 14, as required.

### **Risk management policy**

The PCC has considered the major risks which it faces. In its opinion, the PCC has established systems which, under normal conditions, should allow those risks to be mitigated to an acceptable level in its day to day operations.

The main financial risk at present is that urgent & expensive repairs are required to either the church or the church hall, so that the PCC's funding plan to cover the cost of Fr John's stipend will prove inadequate.

### **Governance**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. It operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is registered with the Charity Commission under number 1171019.

### **PCC Membership**

The Parish Priest, the Churchwardens, the Deanery Synod Representative and the Headteacher of St Barnabas School are ex officio members of the PCC. Other PCC members are elected by the Annual Parochial Church Meeting (APCM) or co-opted by the PCC, in accordance with the Church Representation Rules.

The following served as members of the PCC, and therefore Trustees, during the year and up to the date of this report.

<i>Parish Priest</i>	The Rev'd John Pearson-Hicks ( <i>Chairman</i> )
<i>Churchwardens from 30 September 2020</i>	Jenni Hopkins ( <i>also Lay Vice-Chairman from 30 September 2020; Deputy Churchwarden until that date</i> ) Selwyn Leamy
<i>Headteacher</i>	Thomas Brendan Shanahan ( <i>Until August 2020</i> ) Rachel Jewett/Lauren Castle ( <i>From September 2020</i> )
<i>Deanery Synod member</i>	Dr Linda Ulrich ( <i>Churchwarden &amp; Lay Vice-Chairman until 30 September 2020, Secretary from that date</i> )
<i>Elected Members</i>	John Bates Christina Loughran Kate McCarthy Dr Victoria Muir Vera Roskell
<i>Until 30 September 2020</i>	William Cooper Bailey Ann Townshend ( <i>Churchwarden</i> )
<i>Co-opted Members</i>	Kris Romanski ( <i>Treasurer</i> ) ( <i>From 15 December 2020; Elected Member until 30 September 2020</i> ) Fiona Andrews ( <i>Until 30 September 2020 – Secretary &amp; non-voting member</i> )

### Standing Committee

The Standing Committee, which is required by law, comprised the Parish Priest, the two Wardens, the Treasurer, the Secretary since 30 September, and the Deputy Warden, while there was one in post until 30 September. The Secretary, until 30 September, and the Administrator also attend the Standing Committee. The Committee meets routinely ahead of PCC meetings and otherwise as necessary to transact PCC business between PCC meetings, subject to the directions of the PCC.

### Church Attendance

The number at the Electoral Roll at the time of the APCM totalled 138 (81 from St Barnabas' Anglican congregation, 57 from the Melkites), compared to 141 (82 and 59 respectively) the previous year.

Average attendance at the Sunday Mass during 2020, including those worshipping via Zoom, was around 31; it normally now falls between 28 and 36. Attendance at the Wednesday Mass was around 5. Attendance at special Advent and Christmas services decreased in 2020 due to Coronavirus. Approximately 110 children and ten staff attended Collective Worship in church when they were allowed to do so, and the Melkite Congregation attendance at Mass on Sunday was significantly lower because of Coronavirus restrictions – in 2019 it generally exceeded 150.

### Safeguarding

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

### Statement of the Trustees' responsibilities

As Trustees, the members of the PCC are responsible for preparing the PCC Annual Report and the Statement of Financial Activities in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the PCC's Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the PCC's officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Bankers**

NatWest Bank  
Victoria Branch  
169 Victoria Street  
London  
SW1E 5NA

**Administrative information**

Church address    St. Barnabas Street  
                         London  
                         SW1W 8PF

CCLA Investment Management  
                         Limited  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

Independent       Grant Wells FCCA  
Examiner           PG Lemon LLP  
                         Chartered Certified Accountants  
                         127 High Street  
                         Hythe  
                         Kent  
                         CT21 5JJ

This report was approved by the PCC on 29 March 2021 and signed on its behalf by

**The Rev'd John Pearson-Hicks**  
**Chairman**

## **St. Barnabas Church Pimlico**

### **Independent examiner's report to the trustees on the unaudited financial statements of St. Barnabas Church Pimlico.**

I report on the accounts of St. Barnabas Church Pimlico for the year ended 31 December 2020 set out on pages 1 to 15.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Grant Wells FCCA**  
**Chartered Certified Accountant**  
**Independent examiner**  
**PG Lemon LLP**  
**127 High Street**  
**Hythe**  
**Kent**  
**CT21 5JJ**

# St. Barnabas Church Pimlico

## Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Income and endowments</b>					
Voluntary income	2	47,912	9,731	57,643	54,321
Activities for generating funds	3	67,561	149	67,710	69,306
Investment income	4	139	119	258	376
Church activities	5	14	-	14	1,255
Other income	6	715	1,143	1,858	32,739
<b>Total income</b>		<u>116,341</u>	<u>11,142</u>	<u>127,483</u>	<u>157,997</u>
<b>Expenditure</b>					
Church activities	7	90,074	7,780	97,854	125,354
Raising funds	8	20,675	-	20,675	33,392
<b>Total expenditure</b>		<u>110,749</u>	<u>7,780</u>	<u>118,529</u>	<u>158,746</u>
<b>Net income</b>		5,592	3,362	8,954	(749)
Total funds brought forward		<u>39,130</u>	<u>30,110</u>	<u>69,240</u>	<u>69,989</u>
<b>Total funds carried forward</b>		<u>44,722</u>	<u>33,472</u>	<u>78,194</u>	<u>69,240</u>

The notes on pages 8 to 15 form an integral part of these financial statements.



# St. Barnabas Church Pimlico

## Balance sheet as at 31 December 2020

	Notes	£	2020	£	£	2019	£
<b>Current assets</b>							
Debtors	11	14,216			14,182		
Short term deposits	12	57,847			57,602		
Cash at bank and in hand		20,357			13,198		
		<u>92,420</u>			<u>84,982</u>		
<b>Creditors: amounts falling due within one year</b>	13	<u>(14,226)</u>			<u>(15,742)</u>		
<b>Net current assets</b>				<u>78,194</u>			<u>69,240</u>
<b>Net assets</b>				<u>78,194</u>			<u>69,240</u>
<b>Funds</b>	14 - 17						
Restricted income funds				33,472			30,110
Unrestricted income funds				44,722			39,130
<b>Total funds</b>				<u>78,194</u>			<u>69,240</u>

The financial statements were approved by the trustees on 29 March 2021 and signed on its behalf by

**The Revd John Pearson-Hicks**  
Chairman

**Kris Romanski**  
Treasurer

The notes on pages 8 to 15 form an integral part of these financial statements.

## **St. Barnabas Church Pimlico**

### **Notes to financial statements for the year ended 31 December 2020**

#### **1. Accounting policies**

The principal accounting policies are summarised below.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Barnabas Church, Pimlico, Parochial Church Council (the PCC) constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

##### **1.2. Fund accounting**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Restricted funds represent donations or grants received for a specific object.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

##### **1.3. Incoming recognition**

Collections and planned giving are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Other donations, including candle box donations, are recognised when received

Income from letting of the church and church hall and the use of premises is recognised when the rental is due.

Other income is generally recognised when it is received.

##### **1.4. Expenditure**

Expenditure is generally recognised on an accrual basis as a liability is incurred.

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# St. Barnabas Church Pimlico

## Notes to financial statements for the year ended 31 December 2020

### 2. Voluntary income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Planned and other giving subject to Gift Aid	28,145	2,645	30,790	29,065
Gift Aid recoverable	7,036	661	7,697	7,265
Planned and other giving not subject to Gift Aid	10,917	6,352	17,269	12,531
Votive candles	590	-	590	1,155
Collections at services	785	-	785	3,019
GASDS top up payments	439	73	512	1,286
	<u>47,912</u>	<u>9,731</u>	<u>57,643</u>	<u>54,321</u>

### 3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Use of church	20,045	-	20,045	24,430
Church hall	47,256	-	47,256	43,599
Miscellaneous sales	260	149	409	1,277
	<u>67,561</u>	<u>149</u>	<u>67,710</u>	<u>69,306</u>

### 4. Investment income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Ordinary bank deposit interest	13	-	13	27
Other deposit interest	126	119	245	349
	<u>139</u>	<u>119</u>	<u>258</u>	<u>376</u>

### 5. Church activities

	Unrestricted funds £	2020 Total £	2019 Total £
Other income from charitable activities	14	14	1,255
	<u>14</u>	<u>14</u>	<u>1,255</u>

## St. Barnabas Church Pimlico

### Notes to financial statements for the year ended 31 December 2020

#### 6. Other income

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
LPOW VAT grant	217	1,143	1,360	2,864
Other grants	491	-	491	29,429
Other income	7	-	7	446
	<u>715</u>	<u>1,143</u>	<u>1,858</u>	<u>32,739</u>

#### 7. Church activities

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Missionary and charitable giving donations	82	652	734	321
Ministry: Diocesan Common Fund	29,500	-	29,500	28,400
Other ministry costs	32,844	-	32,844	45,892
Church running and maintenance	20,234	7,128	27,362	38,509
Upkeep of services	2,964	-	2,964	5,460
Office expenses, including parish administrator	4,279	-	4,279	6,501
Bank charges	171	-	171	271
	<u>90,074</u>	<u>7,780</u>	<u>97,854</u>	<u>125,354</u>

#### 8. Raising funds

	Unrestricted funds £	2020 Total £	2019 Total £
Church hall	20,669	20,669	32,968
Other fund raising costs	6	6	424
	<u>20,675</u>	<u>20,675</u>	<u>33,392</u>

## St. Barnabas Church Pimlico

### Notes to financial statements for the year ended 31 December 2020

#### 9. Analysis of expenditure including allocation of support costs

The support costs have been allocated in their entirety to the unrestricted expenditure (church running and maintenance).

	<b>Direct costs £</b>	<b>Support costs £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Church running and maintenance	19,134	1,100	20,234	20,924
	<u>19,134</u>	<u>1,100</u>	<u>20,234</u>	<u>20,924</u>
Independent examiner's remuneration			<u>1,100</u>	<u>1,000</u>

#### 10. Staff costs

	<b>2020 £</b>	<b>2019 £</b>
Salaries of lay staff	<u>2,175</u>	<u>3,480</u>

During the year, the PCC employed a part time Organist. His earnings were below the threshold for employer NICs.

#### Payments to PCC members

Fr John Pearson-Hicks received £599 expenses in 2020 (£696 in 2019); a small, immaterial part of these may have related to his duties as PCC chairman.

In addition, the PCC paid £31,920 to the diocese in 2020 to cover the cost of his 80% stipend (£44,880 in 2019, when the PCC were also asked to cover the cost of his housing allowance). No other PCC member received any expenses or remuneration from the PCC; in 2019, Selwyn Leamy had received £1,425 for his services in acting as parish administrator until March.

## St. Barnabas Church Pimlico

### Notes to financial statements for the year ended 31 December 2020

#### Other financial arrangements involving PCC members

St Barnabas School and St Barnabas PCC share 3 common Trustees. Fr John Pearson-Hicks and Linda Ulrich are members of the PCC and are also PCC appointed Governors of the School, Fr John being Vice-Chair of Governors; Kate McCarthy, Chair of Governors, is also a member of St Barnabas PCC. All common Trustees only vote on issues which affect both PCC and school at the primary body they belong to.

Since 2012, St Barnabas School has used St Barnabas Church for Collective Worship every morning, although it has been unable to do so since March 2020, because of the lockdown and other subsequent restrictions in response to the Coronavirus Pandemic. This is entirely within the PCC's objectives for greater use of the church, and the PCC has decided that it would be inappropriate to make any charge other than for the school to make an appropriate contribution to the cost of heating and lighting the church, but it has decided not to ask for such a contribution in respect of 2020.

St Barnabas School rents the church choir vestry under licence. In 2012, the PCC decided that this arrangement should be formalised and that the school should pay an appropriate rent. The rent is an open-market rent, based on surveyors' advice, and is paid quarterly in advance.

St Barnabas School has leased the Church Hall since July 2018. Alterations to the building, particularly a new entrance from the school playground side, were required before the School could use the building for the intended purpose of running nursery classes during the school day. The school started using the hall for its nursery class from 25 March 2019. The rent was initially set at the rate of £10,000 per quarter; the rent in 2020 was £10,609 per quarter for the first three quarters and £10,874 for the fourth quarter.

#### 11. Debtors

	2020 £	2019 £
Income tax recoverable	1,430	1,547
Other debtors	3,833	5,083
Prepayments and accrued income	8,953	7,552
	<u>14,216</u>	<u>14,182</u>

#### 12. Short term deposits

	2020 £	2019 £
CBF deposit account	57,847	57,602
	<u>57,847</u>	<u>57,602</u>

## St. Barnabas Church Pimlico

### Notes to financial statements for the year ended 31 December 2020

#### 13. Creditors: amounts falling due within one year

	2020	2019
	£	£
Sundry creditors	651	2,100
Rent received in advance	11,999	11,734
Accruals and deferred income	1,576	1,908
	<u>14,226</u>	<u>15,742</u>

#### 14. Funds

##### Restricted funds:

Organ Fund - Funds raised for a major restoration of the organ.

Bell Fund - For the maintenance and restoration of the bells.

Special Collection Fund - Funds raised for outside charitable objects.

Fabric Fund - For repair or improvement works on the fabric of the church.

Garden Fund - Funds raised to create a green meeting space in the Church courtyard.

##### Designated funds:

Sacristy Fund - Fund arising out of the payment of an insurance claim for flood damage in the sacristy, to be used to purchase new altar frontals and vestments.

Albert Mayers Memorial fund - Fund to pay for the restoration of the two holy water stoups as a memorial to a long-standing parishioner.

#### 15. Unrestricted funds

	At 01/01/20	Incoming resources	Outgoing resources	At 31/12/20
	£	£	£	£
General fund	25,317	116,287	(110,749)	30,855
Sacristy fund (Designated)	12,716	54	-	12,770
Albert Mayers Memorial fund (Designated)	1,097	-	-	1,097
	<u>39,130</u>	<u>116,341</u>	<u>(110,749)</u>	<u>44,722</u>

## St. Barnabas Church Pimlico

### Notes to financial statements for the year ended 31 December 2020

#### 16. Restricted funds

	At 01/01/20 £	Incoming resources £	Outgoing resources £	At 31/12/20 £
Organ fund	1,678	48	-	1,726
Bell fund	260	20	-	280
Special collections	193	460	(652)	1
Fabric fund	27,979	3,033	(7,128)	23,884
Garden fund	-	7,581	-	7,581
	<u>30,110</u>	<u>11,142</u>	<u>(7,780)</u>	<u>33,472</u>

#### 17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:			
Current assets	58,948	33,472	92,420
Current liabilities	(14,226)	-	(14,226)
	<u>44,722</u>	<u>33,472</u>	<u>78,194</u>

#### 18. Contingent liabilities

As first noted in the 2018 accounts, in February 2019 the PCC received an invoice from its supplier, Castle Water, showing an underpayment of £1,851 in 2018. The PCC has an arrangement with Castle Water to meet the cost of estimated water usage by making monthly payments, based on historical meter readings, and the PCC had reason to believe that the additional charge was excessive and incorrect. The PCC investigated the matter and discussed it with its supplier and the Consumer Council of Water, which offers a conciliation service, without securing any reduction in the underpayment. In the meantime, the PCC had been paying the arrears in monthly instalments, and completed paying them in full in February 2020. The PCC still had open to it the option of taking the issue to a dispute resolution service, ADR, which the PCC had intended to pursue. The deadline for initiating this action was 11 December 2020. Unfortunately, the PCC Treasurer, who was dealing with this issue, had serious health concerns in the second half of last year, and, as a result, this deadline could not be met. The PCC approached ADR to extend the deadline in the light of the health issues, but the supplier refused to agree. This means that the PCC are unable to secure any reduction in respect of the disputed additional charge. The 2019 accounts had been produced on the basis that the disputed charge was properly due in full, as have the 2020 accounts.



## **St. Barnabas Church Pimlico**

### **Notes to financial statements for the year ended 31 December 2020**

#### **19. Related party transactions**

There are two small grant-making Trusts which are related parties to the PCC, because currently all their Trustees are PCC members. These are the Rumsey Charity, whose object is to benefit poor children in the parishes of St Barnabas and St Mary's, Bourne Street, and the Home Purvis Charity, whose object is to provide items, services and facilities for the pupils of St. Barnabas' School which are not normally provided from another source. In 2020, the Rumsey Charity made a grant of £491 to St Barnabas PCC to cover the cost of the PCC's contribution to cost of schools in the local deanery for 2018/19 and 2019/20. In 2019, it made two grants to the PCC, totalling £11,322. The Home Purvis Charity made no grants in 2020 or 2019.

Daren Pearson-Hicks, Fr John's partner, provides administration services to the PCC. The number of hours that he works and the work he performs are carefully monitored by the Churchwardens every month, and one of them always authorises payment of his invoices.

Members of the PCC and their close relatives donated £22,686 in Gift Aid envelopes or by cheque or BACS transfer in 2020 (£20,964 in 2019). As is customary, and in common with other PCCs, details of any such further donations by PCC members and their close relatives of loose cash on the collection plate or candle donation boxes will not be known. Consequently, it is not possible to disclose the extent of any further donations of this nature but these are considered by the Trustees to be de minimis.