

REGISTERED CHARITY NUMBER: 1171017

**Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Wethersfield Village Hall (CIO)**

Wethersfield Village Hall (CIO)

Contents of the Financial Statements for the year ended 31 December 2024

	Page
• Index	2
• Reports of the Trustees	3
• Statement of Financial Activities	4
• Balance Sheet	5
• Notes to the Financial Statements	6 & 7
• Detailed Statement of Financial Activities	8 & 9
• Report from Chairman (presented at AGM)	10 & 11
• CC16a (presented at AGM)	12 & 13

Audit – Independent Examination

The charity's trustees are responsible for the preparation of the accounts. The CC16a was presented to the trustees at the AGM on the 19th March 2025. The charity's trustees consider that an audit nor independent examination are not required for this year under section 144 of the Charities Act 2011 (the Charities Act) as the gross income is under £25,000. The charities own constitution (point 15.7.4) states that it supports the Charities Act 2011, and therefore no independent review was conducted.

Wethersfield Village Hall (CIO)

Report of the Trustees for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The accounts are prepared on cash accounting basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1171017

PRINCIPAL ADDRESS:

The Green Wethersfield Braintree Essex CM7 4BS

TRUSTEES

G Hitchings	Chairman
D Brignall-Harvey	Secretary
W Martin	Bookings Clerk
D Martin	
S Pilgrim	
D Ling	
C Holliday	
H Everett	
C West	

Resigning Trustees during 2024

M Curtis
S Clubley
M Suckling

TREASURER

L Aldous until April 2024
E Hodgson May 2024 onwards

Wethersfield Village Hall (CIO)

Statement of Financial Activities for the year ended 31 December 2024

	Notes	2024 Unrestricted Fund	2023 Unrestricted Fund
		£	£
INCOME AND ENDOWMENTS FROM			
Hall Hire		7,356	10,466
Grants		0	0
Fundraising		1,209	0
Interest		446	395
Total		9,011	10,861
EXPENDITURE ON			
Raising Funds		1,128	2,029
Expenses		8,622	9,665
Asset and Investment Purchases		12,827	
Total		22,577	11,694
NET INCOME		-13,566	-833
RECONCILIATION OF FUNDS			
Total funds brought forward		29,049	29,882
Sub-Total Funds carried forward		15,483	29,049
Adjustment for items on balance sheet from 2021			
Tables		734	
Inkjet Printer		150	
Transferred to P&L Write Off		884	
Revised Profit & Loss Balance 31.12.24		14,599	
Total Funds carried forward		14,599	

Wethersfield Village Hall (CIO)
Balance Sheet for the year ending 31 December 2024

		2024 Unrestricted Fund £	2023 Unrestricted Fund £
	Notes		
CURRENT ASSETS			
Cash at bank and in hand		9,940	23,506
CREDITORS			
Amounts falling due within one year	*1	-2,000	-12,500
NET CURRENT ASSETS		7,940	11,006
TOTAL ASSETS LESS CURRENT LIABILITIES		7,940	11,006
NET ASSETS		7,940	11,006
FUNDS			
Unrestricted Funds		7,940	11,006
TOTAL FUNDS		7,940	11,006

*1 Amounts falling due in one year to cover the statutory EICR electrical report

The financial statements were presented to the Board of Trustees at the AGM and authorised for issue on 19th March 2024, duly signed on its behalf by:

D Ling – Trustee Acting Chairman

The following notes form part of the financial statements

Wethersfield Village Hall (CIO)

Notes to the Financial Statements for the year ending 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cash accounting convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received entitlement to the funds in its bank account.

Expenditure

Liabilities are recognised as expenditure in the Statement of Financial Activities once the charity has made the payment and as such has cleared from its bank account. There is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably, however the accounting year of this settlement is the determining point recognised in the accounts

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events Income	1,209	
Fundraising Expenditure	1,128	
NET Gain	<u>81</u>	

Continued

Wethersfield Village Hall (CIO)

Notes to the Financial Statements for the year ending 31 December 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	446	395

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

There are no staff employed by the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME FROM	
	Unrestricted Fund 2024
Hall Hire	7,356
Fund Raising	1,209
Grants	-
Investment Income	446
Total	9,011
EXPENDITURE ON	
Raising Funds	1,128
Expenses	8,622
NET INCOME - LOSS	-739
RECONCILIATION OF FUNDS	
Total funds brought forward	29,882
TOTAL FUNDS CARRIED FORWARD	29,143

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Wethersfield Village Hall (CIO)

Detailed Statement of Financial Activities for the year ending 31 December 2024

	2024	2023
	£	£
INCOME		
Income		
Hall Hire	7,356	10,466
Grants	-	-
Other Trading Activities		
Fund Raising Events	1,209	-
Investment Income		
Deposit Account Income	446	395
Total Income	9,011	10,861
EXPENDITURE		
Raising donations & legacies		
Purchases - Fundraising	1,128	2,029
Direct Costs		
Insurance		403
Advertising	107	-
Other - Premises Expense		
Repairs & Renewals	1,268	1,752
Overhead Costs		
Telephone & Broadband	782	528
Light & Heat	2,467	4,258
Cleaning	1,538	
Water	1,016	
General Rates	104	
Insurance	464	
Sundries	876	2,725
Total resources expended	9,750	11,695
NET Income - Sub total	- 739	- 833
Asset & Investment		
Fire System	2,827	
Sound System	10,000	
Total Investment	12,827	
NET Income	- 13,566	

This page does not form part of the statutory financial statements

Wethersfield Village Hall (CIO)

Detailed Statement of Financial Activities for the year ending 31 December 2024

CASH FUNDS (as per accounts)	
Opening Cash Funds 01.01.24	23,506
NET Income 31.12.24	- 13,566
Cash Funds per accounts at 31.12.24	9,940
Balance of Cash as at 31.12.24	
Daily Bank Account	1,376
Investment Account	8,380
Petty Cash	184
Total Cash Funds as at 31.12.24	9,940

This page does not form part of the statutory financial statements

Wethersfield Village Hall (CIO)

Chairman's Report of the Trustees for the year to 31st December 2024

Bookings for the year continued to thrive with private parties, our own events, and regular hirers. As well as our regular hirers we are now pleased to have two new additions; a Yoga Class and Rebound Gravity Fitness. Soup and a Chat is still very popular bringing people together to prevent isolation especially in the winter months. Checking in on the elderly residents in the parish and giving them a chance to socialise makes this a very worthwhile event. The Book Exchange is another way of bringing people together and this continues to flourish. Light refreshments are available and those that attend welcome the time to chat and exchange reviews of books. Small donations are suggested and these are given to various chosen charities. Again, this brings people together in a warm, welcoming space.

The trustees host various events to suit different age groups and these have become well established and are enjoyed by many people from not only Wethersfield Village but surrounding villages too. These include our Cinema Nights, Jazz Concerts, Live Bands and Quiz Nights. We have more ideas in the planning stages. A youth club is something we would like to set up and trial to see if it will bring young adults together and we would like to trial some new ideas for younger children too. We will be having an open day for Village Halls Week in March 2025. We are always open to try new ideas.

The PA system in the Main Hall has been updated extensively and the sound quality is exceptional. We indulged a considerable amount of revenue in this but it has already proved to be a highly valuable asset. The Fire Alarm System has been updated to ensure it is fully functional in the event of an emergency. All electrical equipment is PAT tested annually. Trustees will take part in fire-fighting training in 2025. We are looking into hall security and this will be updated to be police compliant for insurance purposes. A budget of £500 has been set for this and £100 for a ring doorbell at the back entrance.

The Hall lease is due for renewal and the WPC and two trustee representatives have reviewed this. There are few amendments to be made but nothing major. The Constitution was last updated in 2018 and is under review to ensure it is relevant for today's hall management. The Website and Facebook page are maintained on a regular basis to keep up to date with events and activities plus we have a mailing list that we use to send out forthcoming events to as and when they are coming up. We appreciate that not everyone uses Facebook or the Website and with this in mind we also distribute leaflet drops locally. The Parish Council added to its website a Community Calendar and venues in the village are invited to add their events to this calendar to provide another source to keep people in the loop regarding activities planned. This also prevents a clash of events. We are all doing our best to work together as a community.


The plans to improve the front of the Village Hall are still a work in progress. The working group is busy behind the scenes and they keep us regularly updated. The project is on-going and more information on planning can be found on the Braintree District Council website. We continue to try to be more environmentally friendly. We welcome any suggestions so please feel free to put your ideas forward. The Christmas switch on was a huge success and very well attended. This event is extremely popular and more people are turning up each year to take part in the festivities. There is so much generosity with this annual event for which we are truly grateful. The main beneficiary in 2024 was the Wethersfield Airfield Museum and the proceeds will be put to very good use by Ross and his team to help maintain this valuable asset. We would like to thank everyone involved for all of their hard work and dedication.

Maintenance of the hall is kept in good order. Hirers compliment us on the cleanliness and good upkeep of both halls, the kitchen, facilities, and equipment available. The caretaker ensures the Village Hall is kept to a high standard. Feedback is positive for being so accommodating together with the helpfulness of the trustees and the cleanliness of halls, the kitchen, and WCs. Hirers can leave their comments in our visitor's book. This is in the Main Hall. It has been another successful year for the Village Hall. We aim to keep up the good work in 2025. We welcomed this year our new treasurer Elaine Hodgson who brings with her a wealth of expertise in finance and other areas. The Treasurer's Report is attached for your reference. It shows the finances are healthy. We do have a few other projects to consider and we intend to keep a reserve for any unforeseen emergencies.

Written by Gary Hitchings

Read by David Ling as Acting Chairman for the AGM - Wethersfield Village Hall CIO

19th March 2025

 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name		1171017		CC16a
	Wethersfield Village Hall CIO				
	Receipts and payments accounts				
	For the period from	Period start date	To	Period end date	
		01/01/2024		31/12/2024	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
General Hall Hire	7,356	-	-	7,356	10,466
Fundraising	1,209	-	-	1,209	-
Bank Interest	446	-	-	446	395
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	9,011	-	-	9,011	10,861
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	9,011	-	-	9,011	10,861
A3 Payments					
Purchases for Fundraising	1,128	-	-	1,128	2,029
Cleaning	1,538	-	-	1,538	-
Advertising	107			107	
Misc expenses	60	-	-	60	-
Water Rates	1,016	-	-	1,016	-
General Rates	104			104	
Electricity	1,090			1,090	
Oil	1,377			1,377	
Printing	237			237	
Postage	9			9	
Broadband	782			782	
Repairs	200	-	-	200	-
Premises Expense	1,068			1,068	
Bank Charges	60			60	
Subscriptions	356			356	
Training Costs	155			155	
Insurance	464	-	-	464	-
Expenses (not broken down)					9,665
Sub total	9,750	-	-	9,750	11,694
A4 Asset and investment purchases, (see table)					
Upgrade Fire Alarm System	2,827	-	-	2,827	
Upgrade Sound System	10,000			10,000	
		-	-	-	
Sub total	12,827	-	-	12,827	-
Total payments	22,577	-	-	22,577	11,694
Net of receipts/(payments)	- 13,566	-	-	- 13,566	- 833
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end	23,506			23,506	
Cash funds this year end	9,940	-	-	9,940	- 833

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Daily Bank Account	1,376	-	-
	CAF Investment Bank Account	8,380	-	-
	Petty Cash	184		
			-	-
	Total cash funds	9,940	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Stock for fundraising events	34	-	-
	Debtors account	2,276	-	-
	Santander (Dormant blocked account)	1,940	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	