

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Wethersfield Village Hall (CIO)**

**Wethersfield Village Hall (CIO)**

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for the year ended 31 December 2023**

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## **Wethersfield Village Hall (CIO)**

### **Report of the Trustees for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171017

##### **Principal address**

Braintree Road  
Wethersfield  
Braintree  
Essex  
CM7

##### **Trustees**

G Hitchings  
M Curtis  
D Brignall-Harvey  
W Martin  
S Clubley  
D Martin  
S Pilgrim  
D Ling  
C Holliday  
H Everett  
M Suckling  
C West

**Wethersfield Village Hall (CIO)**

**Report of the Trustees  
for the year ended 31 December 2023**

Approved by order of the board of trustees on ..... and signed on its behalf by:

G Hitchings - Trustee

**Wethersfield Village Hall (CIO)**

**Statement of Financial Activities  
for the year ended 31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Hall hire		10,466	10,943
Grants	2	-	(45)
Interest	3	<u>395</u>	<u>94</u>
<b>Total</b>		<u>10,861</u>	<u>10,991</u>
 <b>EXPENDITURE ON</b>			
Raising funds		2,029	2,428
Expenses		9,665	10,994
<b>NET INCOME</b>		(833)	(2,431)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>29,882</u>	<u>32,313</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>29,049</u></u>	<u><u>29,882</u></u>

The notes form part of these financial statements

**Wethersfield Village Hall (CIO)**

**Balance Sheet  
31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Cash at bank and in hand		23,506	26,769
<b>CREDITORS</b>			
Amounts falling due within one year	7	(12,500)	(3,102)
<b>NET CURRENT ASSETS</b>		<u>11,006</u>	<u>23,667</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,006</u>	<u>23,667</u>
<b>NET ASSETS</b>		<u>11,006</u>	<u>23,667</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>11,006</u>	<u>23,667</u>
<b>TOTAL FUNDS</b>		<u>11,006</u>	<u>23,667</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

G Hitchings - Trustee

The notes form part of these financial statements

## **Wethersfield Village Hall (CIO)**

### **Notes to the Financial Statements for the year ended 31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	<u>-</u>	<u>-</u>

#### **3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>395</u>	<u>94</u>

**Wethersfield Village Hall (CIO)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. STAFF COSTS**

There are no staff employed by the charity

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME FROM</b>	
Hall hire	10,943
Grants	(45)
Investment income	<u>94</u>
<b>Total</b>	<u>10,991</u>
 <b>EXPENDITURE ON</b>	
Raising funds	2,428
Expenses	10,994
<b>NET INCOME</b>	(2,431)
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>32,313</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>29,882</u></u>



**Wethersfield Village Hall (CIO)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**Wethersfield Village Hall (CIO)**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	2023 £	2022 £
<b>INCOME</b>		
<b>Income</b>		
Hall Hire	10,466	10,943
Grants	<u>-</u>	<u>(45)</u>
	<u>10,466</u>	<u>10,898</u>
<b>Other trading activities</b>		
Fundraising events	-	-
<b>Investment income</b>		
Deposit account interest	<u>395</u>	<u>94</u>
<b>Total incoming resources</b>	10,861	10,992
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Purchases	<u>2,029</u>	<u>2,428</u>
	2,029	2,428
<b>Support costs</b>		
<b>Management</b>		
Insurance	403	380
Sundries	<u>-</u>	<u>-</u>
	403	380
<b>Other</b>		
Repairs and renewals	1,752	3,650
<b>Admin costs</b>		
Telephone and broadband	528	475
Heat and light	4,258	2,648
Sundries	<u>2,725</u>	<u>3,841</u>
	<u>7,511</u>	<u>6,964</u>
Total resources expended	<u>11,695</u>	<u>13,422</u>
<b>Net income</b>	<u><u>(833)</u></u>	<u><u>(2,431)</u></u>

This page does not form part of the statutory financial statements