

THE STANWAY UNIVERSITY OF THE THIRD AGE

England & Wales · Charity number 1171008

Details

Status Registered

Legal form Other

Registered 2017-01-06

Register [View on the Charity Commission register](#)

Contact

Address 7 Marram Close
Stanway
Colchester
CO3 0PJ

Phone 07769716491

Email stanwaychair@gmail.com

Website u3asites.org.uk/stanway/home

Activities

Objects: 1) TO ADVANCE EDUCATION AND IN PARTICULAR THE EDUCATION OF PEOPLE NOT IN FULL TIME GAINFUL EMPLOYMENT WHO ARE IN THEIR THIRD AGE (BEING THE PERIOD AFTER THE FIRST AGE OF CHILDHOOD DEPENDENCE AND THE SECOND AGE OF FULL TIME EMPLOYMENT AND/OR PARENTAL RESPONSIBILITY) RESIDING IN STANWAY AND ITS SURROUNDING LOCALITY.2) THE PROVISION OF FACILITIES FOR LEISURE TIME AND RECREATIONAL ACTIVITIES FOR THE ABOVE PERSONS IN THE INTERESTS OF THEIR SOCIAL WELFARE.

Activities: (ii) To advance education, particularly of people not in full time gainful employment and in their Third Age (i.e.the period after the first age of childhood dependence and second age of full time employment and/or parental responsibility) residing in Stanway and locality.(ii) provision of facilities for leisure time activities for the above persons in the interests of their social welfare.

Classification

- **How:** Other Charitable Activities
- **What:** Recreation
- **Who:** Other Defined Groups

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£48,001	£45,685	-	-
2024-04-30	£38,620	£38,063	-	-
2023-04-30	£38,604	£35,585	-	-
2022-04-30	£27,888	£29,418	-	-
2021-04-30	£13,873	£9,883	-	-

Trustees

Name	Role	Appointed
Linda Isobel Anderson	Chair	2018-07-18
Alison Ruffell		2026-07-07
Jean Muriel Fatcher		2018-07-13
John Clive Staplehurst		2020-03-10
Lionel William Bloomfield		2025-11-14
Pauline Draper		2025-11-14
Tom Malcolm		2025-11-14

Accounts

Annual Reports & Financial Statements 2024-2025

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ANNUAL REPORT 2024-2025

FROM CHAIR, LINDA ANDERSON ON BEHALF OF THE TRUSTEES OF STANWAY U3A

This is my second Annual Report, since I was entrusted by you with the role of Chair at our AGM 2023 and I would like to thank-you all for your ongoing support.

There has been and will be a number of changes within the Executive Committee. Namely, Richard Argent, who was originally co-opted and then elected onto the committee at our last AGM, resigned earlier this year.

We will also be losing three other members of the committee due to their maximum length of tenure being reached. They are David Mills (Vice chair); Doreen Willers (Business Secretary) and Heather Wragg (Venue & Meetings Co-ordinator). They will all be greatly missed, between them they have about 30 years of u3a experience. I would like to thank them for all their hard work over the years and ask that they don't wander too far away in case we are in need of their help, support or advice in the future.

Our three sub-committees continue with their activities; new volunteers are always welcome.

The Communications Sub-committee, have within their remit our Publicity programme, which includes giving talks to community groups and attending community events, such as the Community Charity Festival and the Rice and Spice Festival. The purpose of which is to inform the community of our existence and to give them information about who we are and what we do.

Nigel and Mary Morris continue as Volunteer Co-Ordinators, Alec Anderson as Web Manager/Tech Support, Jane Davidson, Deputy Web Manager and Jackie Nesbitt Deputy Web Manager /Tech Support.

The Social Sub-committee (Social Squad) continues to organise our popular monthly Social Xtra programme. The Local Visits which were brought upon the Social Squad remit last year and run by John Hunt along with Ron & Barbara May are proving to be also very popular.

The Group Support & Liaison Team continue to offer help and support across the sector, keeping them busy, with all groups thriving, with some needing to increase their capacity to cope with the level of interest.

Following on from the transition to Siteworks, as a web platform, our website has gone from strength to strength and has received compliments from other u3as and used as a template for others. Well done website team.

This year has not been without it's challenges, but whilst reflecting on the past to see what can be learnt, we are also looking to the future for opportunities: to become more diverse, more varied and more inclusive. To encourage those in the community who are not in full time employment to consider Stanway u3a as a positive step forward to live life to the full.

However, this is not to diminish the important contribution and loyal support from our long-term membership that continues to be offered and gratefully accepted.

Our Treasurer's report outlines that our financial situation remains healthy. Therefore, this has meant that for our 883 members (of which 142 are new), our standard email membership fee has remained at £9.00 annually along with the option of a subsidised standard postal subscription of £16.00, (currently accounting for 56 members).

Representing Stanway, I recently attended a meeting involving the u3as in Essex. Of the 52 u3as across the county, 12 were represented by 70 delegates. When chatting with them, they were impressed with how well organised we are, the number of activities available to our members and how straightforward our website is to use and the information it contains.

Stanway u3a continues to be one of the best in Essex. Our success is built on the time, expertise and enthusiasm from our members, past and present and turning ideas into action.

As a result, along with a strong administration, we are able to offer a varied, packed programme to anyone looking for a fruitful, rewarding third age.

However, we need to be mindful that we are a mutual aid charity and not a service provider. There are no paid staff, we are all volunteers. All our activities are only possible because members volunteer to make things happen for the benefit of other members.

On behalf of your Trustees, I thank you all.

Linda Anderson.

Chair,

On behalf of the Trustees of Stanway u3a.

TREASURER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2025

The accounts which have been prepared on a receipts and payments basis for the year ended 30 April 2025 are attached.

BALANCE SHEET

The balance sheet records the position on all bank accounts and fixed assets held on 30 April 2025.

Total bank balances available to support member activities have increased by £2,262 to £29,463 (2024: £27,201).

The Number 2 Bank Account has £9,316 (2024: £8,675) of ring-fenced funds held on behalf of interest groups. This comprises amounts collected from members to pay for hall hire and other expenses which can only be paid out under instruction from individual group leaders.

The £520 (2024: £120) additions to Fixed Assets during the year were £407 for the purchase of a replacement laptop computer to record membership records and £113 for a portable speaker for use at members' meetings. Total Fixed Assets stand at £518 (2024: £178) after providing a 25% depreciation charge of £180 (2024: £106) to write off assets over 4 years.

Subscriptions Received in Advance of £7,437 (2024: £6,272) will be used to fund our operating costs for the year ended 30 April 2026.

Available Reserves have risen by £2,491 to £22,544 (2024: £20,053).

RECEIPTS AND PAYMENTS ACCOUNT

Membership Subscriptions have risen by £161 to £8,461 (2024: £8,300).

The main changes in overhead payments were as follows: -

- Postage, Stationery and Printing Costs have fallen by £490 to £1,755 (2024: £2,245) as more members elect to receive information electronically.
- Publicity Expenses have increased by £348 to £506 (2024: £158) due to the purchase of updated advertising banners.
- U3A Trust Affiliation fee increased by £104 to £3,496 (2024: £3,392). This is based upon the number of members at 31 March 2024 which was 26 higher than the previous year.
- During the year fewer members opted to receive the Third Age Matters Magazine which has enabled us to claim a one-off repayment of £322. This compares with a payment of £1,492 last year resulting in a substantial saving of £1,814.

The Surplus on Core Activities increased by £1,760 to £2,316 (2024: £556).

CASH FLOW STATEMENT

Cash flows are controlled by using segregated bank accounts held with the Co-Operative Bank. The cash flow report shows a positive cash flow from all of these accounts and includes a £2,000 transfer from No 1 Account to the Deposit Account.

- Number 1 Account records all transactions relating to our main activities as shown in the Receipts and Payments Account mentioned above.
- The Deposit Account is a contingency fund account which allows for immediate access and earns interest until funds are withdrawn.
- Number 2 Account is a ring-fenced fund of income and expenses arising from members' activity groups as explained above.
- Number 3 Account is used to record receipts and outgoings arising from coach outings and other Social Activities.
- The Subscriptions Account is used to control the receipt of membership fees. After ensuring all individual member details are correct receipts are recorded on our membership database and transferred to the No 1 Account.

INDEPENDENT EXAMINER REPORT

Stanway u3a is a Registered Charity and its Trustees (your Executive Committee) are required by charity law to comply with the reporting rules of the Charity Commission. Since our income from all sources is below £250,000 per annum the Trustees are required to appoint an independent examiner to carry out an examination of the accounts each year. The examiner must have the requisite ability and practical experience to carry out a competent examination of the accounts.

However, your Trustees have chosen to opt for an increased level of scrutiny ensuring that our accounts and the attached Independent Examiner Report fully comply with the requirements of the Charity Commission by employing a reputable firm of accountants with extensive experience in the charity and not for profit sectors.

Finally, I am pleased to report that the overall financial position is very healthy and due to the continued growth in the number of members your Executive Committee has been able to hold membership fees at the same level for the third year running.

John Staplehurst

TREASURER

BALANCE SHEET AS AT 30 APRIL 2025

	2025	2024
	£	£
CURRENT ASSETS - CORE ACTIVITIES		
Number 1 Bank Account	4,504	3,389
Deposit Bank Account	21,721	19,422
Subscriptions Bank Account	108	381
	26,333	23,192
CURRENT ASSETS - SOCIAL ACTIVITIES		
Number 3 Bank Account	3,130	4,009
CURRENT ASSETS AVAILABLE FOR UTILISATION	29,463	27,201
CURRENT ASSETS - INTEREST GROUPS		
Number 2 Bank Account	9,316	8,675
TOTAL CO-OPERATIVE BANK BALANCES	38,779	35,876
TOTAL CURRENT ASSETS	38,779	35,876
FIXED ASSETS		
Book Value as at 1 May 2024	178	164
Additions	520	120
Depreciation	(180)	(106)
TOTAL FIXED ASSETS	518	178
TOTAL ASSETS	39,297	36,054
CURRENT LIABILITIES		
Subscriptions Received in Advance	7,437	6,272
Funds Received in Advance of Future Events	0	1,054
TOTAL CURRENT LIABILITIES	7,437	7,326
RESERVES		
Balance as at 1 May 2024	20,053	20,295
Surplus/ (Deficit) for the Year:-		
Core Activities	2,316	556
Social Activities	175	(798)
AVAILABLE RESERVES	22,544	20,053
RING FENCED GROUP BALANCES	9,316	8,675
TOTAL RESERVES	31,860	28,728
TOTAL RESERVES AND ACCRUALS	39,297	36,054

							2025	2024
							£	£
RECEIPTS								
Membership Subscriptions							8,461	8,300
Deposit Account Interest							299	245
TOTAL RECEIPTS							8,760	8,545
PAYMENTS								
Lecture Meeting Expenses						1,357		1,347
Interest Groups Income and Expenses						205		85
Postage, Stationery and Printing Costs						1,755		2,245
Publicity Expenses						506		158
IT Expenses						271		154
Miscellaneous Expenses						90		81
Independent Examiner Fee						300		300
U3A Trust Membership Fees						3,496		3,392
Third Age Matters Magazine						(322)		1,492
Fixed Asset Depreciation						180	7,838	106
OPERATING (DEFICIT)/SURPLUS							922	(815)
Gift Aid							1,394	1,371
SURPLUS							2,316	556

CASH FLOW YEAR ENDED 30 APRIL 2025

	2025 £	2024 £
CO-OPERATIVE BANK - NUMBER 1 ACCOUNT	SURPLUS/(DEFICIT)	
Transfer from Subscriptions Bank Account	9,899	7,895
Payments and Expenses	(7,658)	(9,254)
Fixed Asset Purchases	(520)	(120)
Transfer to Deposit Account	(2,000)	(4,000)
	(280)	(5,478)
Gift Aid Receipts	1,394	1,371
	1,114	(4,108)
Balance Brought Forward	3,389	7,497
BALANCE CARRIED FORWARD	4,504	3,389
CO-OPERATIVE BANK - DEPOSIT ACCOUNT		
Interest Received	299	245
Transfer from Number 1 Bank Account	2,000	4,000
Balance Brought Forward	19,422	15,177
BALANCE CARRIED FORWARD	21,721	19,422
CO-OPERATIVE BANK - NUMBER 2 ACCOUNT		
Interest Groups (Ring Fenced)	641	1,016
Balance Brought Forward	8,675	7,659
BALANCE CARRIED FORWARD	9,316	8,675
CO-OPERATIVE BANK - NUMBER 3 ACCOUNT		
Prepaid at 1 May 2024	(1,054)	0
Social Activities During Year	175	(798)
Prepaid at 30 April 2025	0	1,054
	(879)	255
Balance Brought Forward	4,009	3,754
BALANCE CARRIED FORWARD	3,130	4,009
CO-OPERATIVE BANK - SUBSCRIPTIONS ACCOUNT		
Membership Subscriptions Received	9,626	8,258
Transfer to Number 1 Bank Account	(9,899)	(7,895)
Balance Brought Forward	381	18
BALANCE CARRIED FORWARD	108	381



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Stanway University of the Third Age

**On accounts for the year
ended**

30 April 2025

**Charity no
(if any)** 1171008

Set out on pages

7-9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 04 / 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Simon Welling*

Date: 27.06.25

Name: Simon Welling

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address: Town Wall House, Balcerne Hill, Colchester, Essex, CO3 3AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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On behalf of your Trustees, I thank you all.

Linda Anderson.

Chair,

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John Staplehurst

TREASURER

BALANCE SHEET AS AT 30 APRIL 2025

	2025	2024
	£	£
CURRENT ASSETS - CORE ACTIVITIES		
Number 1 Bank Account	4,504	3,389
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SURPLUS							2,316	556

CASH FLOW YEAR ENDED 30 APRIL 2025

	2025 £	2024 £
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Transfer from Subscriptions Bank Account	9,899	7,895
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CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

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members of**

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The Stanway University of the Third Age

**On accounts for the year
ended**

30 April 2025

**Charity no
(if any)** 1171008

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As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Simon Welling*

Date: 27.06.25

Name: Simon Welling

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address: Town Wall House, Balcerne Hill, Colchester, Essex, CO3 3AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts

Annual Reports & Financial Statements 2022-2023

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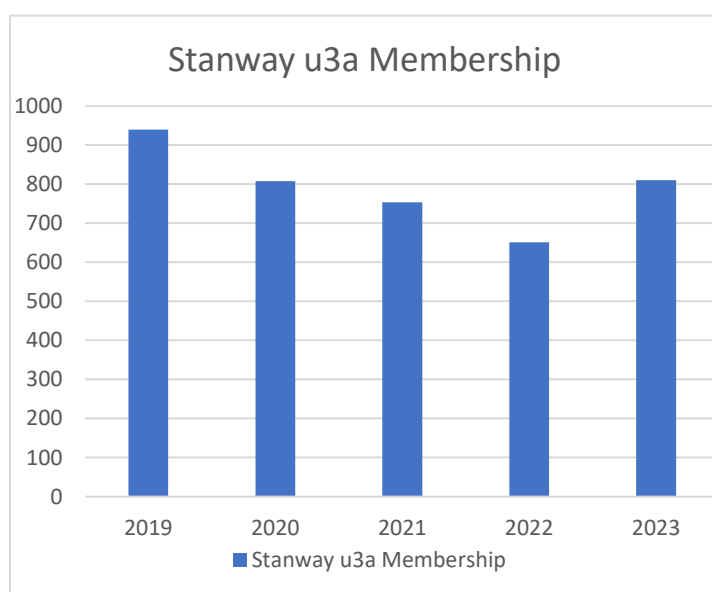
ANNUAL REPORT FROM CHAIR, HEATHER WRAGG ON BEHALF OF THE TRUSTEES OF STANWAY u3a

In many respects the year ended 30th April 2023 proved challenging for your Executive Committee.

At our AGM in 2022 we were delighted to finally welcome Angela Dennis as a Trustee of Stanway u3a. A valued and popular Group Leader and active member of the Social Squad, Angela successfully took on the role of Volunteers Co-Ordinator. We were shocked and saddened to learn of her sudden, unexpected death. I suffered reduced mobility pending much delayed surgery and our Business Secretary, an unforeseen family bereavement. We coped, thankful that we had a strong and well-balanced, albeit undermanned team, and were buoyed by the amazing support of you, the members of Stanway u3a.

The Executive Committee meet each month via Zoom. This works so well and is far more convenient with no time wasted on travelling to and from a venue, time we can now use to ensure we fully cover everything needed to make certain that we can keep Stanway u3a on an even keel.

We have not been shielded from the rising cost of living. Venue hire and speaker charges alone rose by between 15 and 20%. Despite the rising costs of running our u3a, our Treasurer keeps firm control of the accounts and continues to actively seek prudent policies that keep our finances strong. This has meant that our basic email membership fee has remained at £ 9.00 per year.



Throughout the year our membership grew at a steady rate to 810. That is not quite the pre-Covid figure but considering our nations fortunes over the past three years, it is definitely moving in the right direction.

Our interest group offering continues to evolve and remains healthy. Sadly, some well-established groups have closed, often not through declining interest, but because a longstanding Group Leader has decided to stand down and no group members have been willing take on the Co-ordinator role. Thankfully, new groups come online and where required, and at the discretion of the committee, we continue to support these new activities to get them started.

Our Sports and Exercise Group Sector continues to be particularly strong with additional weekly sessions arranged for both Pickleball and Exercise for Seniors, reflecting demand.

Our Pétanque group has been able to relocate to a purpose-built court at the new Lakelands Centre in Stanway, and now holds 2 sessions weekly during the season. This is thanks to the splendid efforts of Group Leader Alec Anderson and Vice Chair David Mills who proposed the project to Stanway Parish Council and worked closely with SPC and Colchester City Council to bring it to fruition.

Our Indoor Games and Crafts Sector goes from strength to strength with additional groups established for Rummikub and Scrabble. We are working with potential Co-ordinators and hope to strengthen our Out & About sector with new opportunities to visit places of worship and to re-establish local visits.

Our Social Squad work hard to bring us something a little different for our Social Xtra meetings each month. These afternoons feature events to make us laugh and meetings to get us talking. During the year, we celebrated the Platinum Jubilee of Queen Elizabeth II, and then the Coronation of King Charles III. We blushed but joined in, when the WI introduced us to Burlesque, enjoying every moment, sang along with 'Lost Direction,' and took to the floor for our Barn Dance.

Our Day Trips are always popular, and this year included a visit to the Weald & Downland Museum, home of the 'Repair Shop,' a day celebrating everything 1940's in Chatham, whilst two coaches of members were eager to make another trip to Thriplow.

Organising our social element relies on the efforts and commitment of just a few members. The Social Squad need more of you to get involved, bring fresh and novel ideas, and help plan future programmes if the Social Xtra initiative is to continue.

As this is my final Annual Report as your Chair I would like to thank my fellow Trustees for their unyielding encouragement, help and support throughout my tenure.

I am confident that Stanway u3a can continue to look toward the future with more diversity, variety and inclusion. We push hard to reach out to all those who are no longer in full time employment. We encourage a younger demographic and recognise the need to keep our membership strong and vibrant. However, we also recognise the important contribution and loyal support that our long-term members still offer.

Heather Wragg

Chair Stanway u3a

TREASURER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

The accounts which have been prepared on a receipts and payments basis for the year ended 30 April 2023 are included on pages 7-9 of this report.

BALANCE SHEET

The balance sheet records the position on all bank accounts and fixed assets held on 30 April 2023.

Total bank balances available to your committee to support member activities have increased by £1,546 to £26,446 (£24,900).

The Number 2 Bank Account holds £7,659 (2022: £9,157) of ring-fenced funds held on behalf of interest groups which cannot be used by your committee. These comprise amounts collected from members to pay for hall hire and other expenses which can only be paid out under instruction from individual group leaders.

Subscriptions Received in Advance of £6,315 (2022: £7,750) are used to fund our operating costs for the year ended 30 April 2024. The reduction from last year reflects the £4 membership fee reduction for those members who have opted not to receive the Third Age Matters magazine.

There have been no additions or sales of Fixed Assets during the year which stand at £164 (2022: £265) after providing a 25% depreciation charge of £101 (2022: £149) to write off assets over 4 years.

I am pleased to report that there was a Surplus on Core Activities of £3,019 (2022: £1,530 Deficit) with subscription receipts returning to pre pandemic levels.

RECEIPTS AND PAYMENTS ACCOUNT

Membership Subscriptions have risen by £4,735 to £9,725 (2022: £4,990) following the decision to allow members renewing their subscriptions to pay 50% of prior year fee levels in 2022. This was to recognise that loyal members had paid a full year subscription in 2021 but were not able to take part in many activities due the Covid 19 lockdown.

The main changes in overhead payments during the year were as follows: -

- Lecture Meeting Expenses increased to £1,403 (2022: £1,295) due to increased monthly meetings charges for speakers and hall hire fees.
- Postage, Stationery and Printing Costs have substantially fallen by £565 (2022: £2,498) to £1,933 due to the increased number of members choosing to receive monthly newsletters electronically.
- Miscellaneous Expenses have fallen by £139 (2022: £288) to £149 because of the purchase of publicity materials in 2022.
- U3A Trust Membership fees increased to £3,095 (2022: £2,727). This is based upon the number of members at 31 March 2022 and includes a 14% increase in the charge levied by the Third Age Trust when compared with last year.
- Third Age Matters Magazine costs fell to £1,071 (2022: £1,537) because fewer members elected to receive the magazine.

Gift Aid receipts have fallen by £953 to £1,621 (2022: £2,574) as a result of an additional one-off claim in 2022 following improvements to the accounting records. This boosted our cashflow in 2022 and brought future claim recoveries on to a current year basis.

Gift Aid recoveries for 2023 and subsequent years are now based upon subscriptions received during the year.

CASH FLOW STATEMENT

Control of the overall cash flow is based the use of segregated bank accounts held with the Co-Operative Bank. The cash flow report shows a positive cash flow from all of these accounts after allowing for the £2,000 transfer from No 1 Account to the Deposit Account and are briefly explained as follows: -

- Number 1 Account records all transactions relating to our main activities shown in the Receipts and Payments Account mentioned above.
- The Deposit Account is a contingency fund account which allows for immediate access and earns interest until funds are withdrawn.
- Number 2 Account is a ring-fenced fund of income and expenses arising from members activity groups as explained above.
- Number 3 Account is used exclusively for receipts and outgoings of coach outings and other events.
- The Subscriptions Account is used to control the receipt of membership fees. After ensuring all individual member details are correct receipts are recorded on our membership database and transferred to the No 1 Account.

Finally, I would like to thank group leaders and fellow members of the Executive Committee for their help and support in maintaining tight financial controls during yet another eventful year.

John Staplehurst

TREASURER

BALANCE SHEET AS AT 30 APRIL 2023

	2023	2022
	£	£
CURRENT ASSETS - CORE ACTIVITIES		
Number 1 Bank Account	7,497	7,865
Deposit Bank Account	15,177	13,095
Subscriptions Bank Account	18	46
	22,692	21,006
CURRENT ASSETS - SOCIAL ACTIVITIES		
Number 3 Bank Account	3,754	3,894
	26,446	24,900
CURRENT ASSETS AVAILABLE FOR UTILISATION		
CURRENT ASSETS - INTEREST GROUPS		
Number 2 Bank Account	7,659	9,157
	34,105	34,057
TOTAL CO-OPERATIVE BANK BALANCES		
TOTAL CURRENT ASSETS	34,105	34,057
FIXED ASSETS		
Book Value as at 1 May 2022	265	215
Additions	0	199
Loss on Sale	0	0
Depreciation	(101)	(149)
TOTAL FIXED ASSETS	164	265
TOTAL ASSETS	34,269	34,322
CURRENT LIABILITIES		
Subscriptions Received in Advance	6,315	7,750
Funds Received in Advance of Future Events	0	136
TOTAL CURRENT LIABILITIES	6,315	7,886
RESERVES		
Balance as at 1 May 2022	17,280	19,139
Surplus/ (Deficit) for the Year:-		
Core Activities	3,019	(1,530)
Social Activities	(4)	(329)
AVAILABLE RESERVES	20,295	17,280
RING FENCED GROUP BALANCES	7,659	9,157
TOTAL RESERVES	27,954	26,437
TOTAL RESERVES AND ACCRUALS	34,269	34,322

RECEIPTS AND PAYMENTS - CORE ACTIVITIES
YEAR ENDED 30 APRIL 2023

	2023		2022	
	£	£	£	£
RECEIPTS				
Membership Subscriptions		9,725		4,990
Deposit Account Interest		<u>82</u>		<u>2</u>
TOTAL RECEIPTS		9,807		4,992
PAYMENTS				
Lecture Meeting Expenses	1,403		1,295	
Interest Groups Income and Expenses	204		137	
Postage, Stationery and Printing Costs	1,933		2,498	
IT Expenses	153		166	
Miscellaneous Expenses	149		288	
Independent Examiner Fee	300		300	
U3A Trust Membership Fees	3,095		2,727	
Third Age Matters Magazine	1,071		1,537	
Fixed Asset Depreciation	101	8,409	149	9,097
OPERATING SURPLUS /(DEFICIT)		1,398		(4,104)
Gift Aid		<u>1,621</u>		<u>2,574</u>
SURPLUS /(DEFICIT)		3,019		(1,530)
		<u><u> </u></u>		<u><u> </u></u>

CASH FLOW YEAR ENDED 30 APRIL 2023

			2023	2022
			£	£
CO-OPERATIVE BANK - NUMBER 1 ACCOUNT	IN	OUT	SURPLUS/(DEFICIT)	
Members Subscriptions and Related Expenses	1,978	(6,906)	(4,929)	(6,341)
Lecture Meetings Receipts and Expenses			(1,403)	(1,295)
Members Subscriptions 2023/24			1,221	4,358
Fixed Asset Purchase			0	(199)
Transfer from Subscriptions Bank Account			5,122	3,412
Transfer to Deposit Account			(2,000)	(10,000)
			<u>(1,989)</u>	<u>(10,065)</u>
Gift Aid Receipts			<u>1,621</u>	<u>2,574</u>
			(368)	(7,491)
Balance Brought Forward			<u>7,865</u>	<u>15,356</u>
BALANCE CARRIED FORWARD			<u>7,497</u>	<u>7,865</u>
			=====	=====
CO-OPERATIVE BANK - DEPOSIT ACCOUNT				
Interest Received			82	2
Transfer from Number 1 Bank Account			2,000	10,000
Balance Brought Forward			<u>13,095</u>	<u>3,093</u>
BALANCE CARRIED FORWARD			<u>15,177</u>	<u>13,095</u>
			=====	=====
CO-OPERATIVE BANK - NUMBER 2 ACCOUNT				
Interest Groups (Ring Fenced)			(1,498)	1,861
Balance Brought Forward			<u>9,157</u>	<u>7,296</u>
BALANCE CARRIED FORWARD			<u>7,659</u>	<u>9,157</u>
			=====	=====
CO-OPERATIVE BANK - NUMBER 3 ACCOUNT				
Prepaid at 1 May 2022			(136)	(240)
Social Activities During Year			(4)	(329)
Prepaid at 30 April 2023			<u>0</u>	<u>136</u>
			(140)	(433)
Balance Brought Forward			<u>3,894</u>	<u>4,327</u>
BALANCE CARRIED FORWARD			<u>3,754</u>	<u>3,894</u>
			=====	=====
CO-OPERATIVE BANK - SUBSCRIPTIONS ACCOUNT				
Membership Subscriptions Received			5,094	3,390
Transfer to Number 1 Bank Account			(5,122)	(3,412)
Balance Brought Forward			<u>46</u>	<u>68</u>
BALANCE CARRIED FORWARD			<u>18</u>	<u>46</u>
			=====	=====



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Stanway University of the Third Age

**On accounts for the year
ended**

30 April 2023

**Charity no
(if any)**

1171008

Set out on pages 7-9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 04 / 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Simon Welling

Date:

11.08.23

Name:

Simon Welling

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Town Wall House, Balkerne Hill, Colchester, Essex, CO3 3AD

Accounts

Annual Reports & Financial Statements 2021-2022

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ANNUAL REPORT FROM CHAIR, HEATHER WRAGG ON BEHALF OF THE TRUSTEES OF STANWAY U3A

During the 2021-22 period under review, for the first quarter of the membership year, COVID-19 remained a defining feature. However, the Governments Pathway out of lockdown, coupled with heightened defence against the virus through the booster campaigns, enabled us to plot a cautious route towards normality by the summer.

With Risk Assessments and Covid-safe protocols in place, many of our outdoor sport/exercise groups were able to adapt to changing regulations as early as late Spring, but we delayed our careful return to Monthly Meetings until August. Forty-four valiant members gathered in the Tollgate Hall, duly masked, sanitized and socially distanced, for a talk on canal boating, no teas, but what joy to see familiar faces again, with feelings of elation palpable, at last we were emerging from that long dark tunnel of enforced isolation.

Following that initial tentative gathering, your committee resolved to return to the normal schedule of meetings, asking that members conduct their own risk assessment to make a personal decision on whether attending was right for them at that time, depending on their individual circumstances. Attendance is yet to return to pre-Covid numbers, but has continued to grow steadily month on month.

Our industrious Social Sub-Committee re-introduced the programme of monthly Social Xtra events in January 2022. These events, which take place on the 4th Friday of each month, provide an eclectic mix of social gatherings, emphasizing the Laugh & Live elements of our strapline. The trip to Thriplow Daffodil Festival, originally planned for March 2020, finally took place on a wonderful Spring day in March 2022 when two coaches packed with Stanway members headed to the delightful Cambridgeshire village.

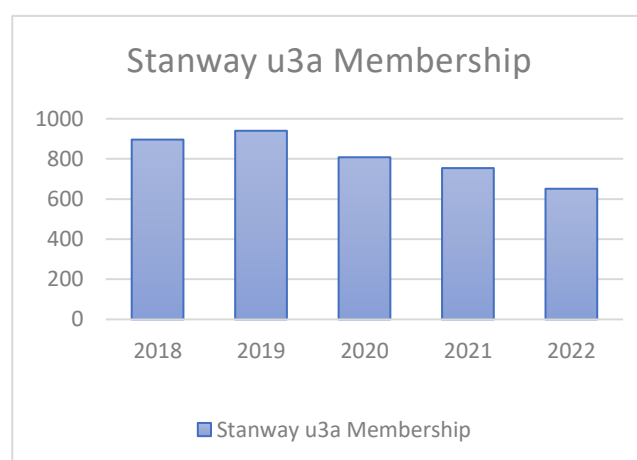
Our indoor activity Groups had been hardest hit by restrictions during the pandemic, but many were able to resume regular face to face sessions in September. It is healthy to see a steady evolution in the list of our interest groups. While some have decided to close or are currently 'resting,' other groups have come to the fore and several new activities are proving to be immensely popular. These include Canasta, additional Rummikub & Mah jong sessions, Book Worms, Needles n Pins and two Exercise for Seniors groups.

Executive Committee meetings have continued on Zoom as they have proved effective, while reducing the travel time for members.

We have continued our efforts to raise the profile of Stanway u3a to cement our status as a valuable community asset. The Publicity Team have taken every available opportunity to showcase our organisation at local and Colchester community focused events.

We did not emerge entirely unscathed. Prior to the pandemic, our membership numbers had reached a record high of 940, but due to Covid restrictions, for 18 months our activities were severely curtailed which directly impacted membership renewals.

Despite discounted subscription charges for year 2021-22, we saw a 30% decline in membership over the 2-year period from April 2020 to April 2022, when we recorded 651 members. However, on a more positive note, as I prepare this review, amid growing



confidence that we are learning to live with Covid, we have seen an increase in both lapsed and new member applications, bringing our number to 779.

As can be seen from our financial statement we continue to be financially sound. This position is particularly comforting as last year we reduced our membership renewal fee by 50% in recognition of member loyalty and the reduced activities available. The lost income was managed successfully despite there being no reduction in our fixed costs paid to the Third Age Trust which currently represent over 57% of the standard single subscription.

In fact, at the height of the pandemic, the Trust sought to increase the affiliation fee levied on u3as to £4 per capita, which became effective this year, together with increased charges for the Third Age Matters magazine.

Mindful of the challenging economic times we all presently face, Stanway u3a Trustees are determined to ensure that membership of Stanway u3a remains affordable and accessible for all our members. To this end we have sought to review subscription charges for membership year 2023-24. At our AGM 2022, our members will have the opportunity to vote on a series of proposals which if approved, will make the basic Membership Subscription of Stanway u3a the most reasonably priced in the East of England Region.

Generally, we have enjoyed a good year and there is much to look forward to in the year ahead. We are an organisation whose core ethos is about members contributing, sharing their enthusiasm, experience, expertise, and zest for life, and we have seen plenty of evidence in the past year to show this happening. I look forward to our u3a continuing to develop and grow in the year ahead, and to all of us embracing our strap line of Learning, Laughing, Living!

Thank you all for your continued support.

Heather Wragg

Chair Stanway u3a

TREASURER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022

This financial year has been dominated by the gradual recovery from the devastating impact of Covid 19.

The accounts which have been prepared on a receipts and payments basis for the year ended 30 April 2022 are attached.

BALANCE SHEET

The balance sheet records the year end position on all bank accounts and fixed assets held to support member activities.

I would draw your attention to Subscriptions Received in Advance of £7,750 (2021: £3,680) which is being used to fund our operating costs for the year end 30 April 2023. The lower figure for 2021 reflects the Covid 19 discounted fees mentioned below.

This has been extraordinary year resulting in a Deficit of £1,530 (2021: £3,390 Surplus) which has been funded from Available Reserves arising from Surpluses in previous years.

RECEIPTS AND PAYMENTS ACCOUNT

Membership Subscriptions have fallen by £5,322 to £4,990 (2021: £10,312) following the decision to allow members renewing their subscriptions to pay 50% of prior year fee levels. This was to recognise that loyal members had paid a full year subscription the previous year but were not able to take part in many activities due the Covid 19 lockdown.

The main changes in overhead payments during the year were as follows: -

- Lecture Meeting Expenses increased to £1,295 (2021: £620) with the gradual resumption of monthly meetings in Stanway Village Hall. These expenses are for speakers' and hall hire fees.
- IT Expenses have risen to £236 (2021: £99) with the inclusion of Zoom subscription costs which is now used extensively.
- Miscellaneous Expenses increased to £288 (2021: £38) due to the purchase of publicity materials.
- The Independent Examiner Fee of £300 was payable for the first time following the appointment of a professional firm of accountants as approved at the last AGM.
- U3A Trust Membership fees fell to £2,727 (2021: £2,987) due to lower membership numbers.
- Third Age Matters Magazine costs fell to £1,537 (2021: £1,833) because of fewer members electing to receive the magazine.

Gift Aid receipts have increased by £580 to £2,574 (2021: £1,994) following an additional one-off claim made during the year. Previously Gift Aid has been claimed in the year after subscriptions have been received but following improvements made to the accounting records, we have been able to move to a current year basis which improves our cash flow. A Gift Aid claim will now be submitted for the year ended 30 April 2023 on subscriptions received during that year and the same timing will apply for subsequent years.

CASH FLOW STATEMENT

Control of the overall cash flow is based on the use of segregated bank accounts held with the Co-Operative Bank. The cash flow report shows a positive cash flow from all these accounts after allowing for the £10,000 transfer from No 1 Account to the Deposit Account and are briefly explained as follows: -

- No 1 Account records all transactions relating to our main activities shown in the Receipts and Payments Account mentioned above.
- Deposit Account is a contingency fund account
- No 2 Account balance of £9,157 (2021: £7,296) is a ring-fenced fund of income and expenses arising from our members activity groups which is not available for use by your committee.
- No 3 Account is used exclusively for receipts and outgoings of coach outings and other events.
- Subscriptions Account is used to control the receipt of membership fees. After ensuring all individual member details are correct receipts are recorded on our membership database and transferred to the No 1 Account.

Your committee is keenly aware of the pressures caused by the current cost of living crisis and particularly for members who rely on pensions income. Accordingly, reductions have been proposed to Membership Fees for next year to ensure that your u3a continues to provide good value for money during these difficult times.

John Staplehurst TREASURER

BALANCE SHEET AS AT 30 APRIL 2022

	2022	2021
	£	£
CURRENT ASSETS - CORE ACTIVITIES		
Number 1 Bank Account	7,865	15,356
Deposit Bank Account	13,095	3,093
Subscriptions Bank Account	46	68
	21,006	18,517
CURRENT ASSETS - INTEREST GROUPS		
Number 2 Bank Account	9,157	7,296
CURRENT ASSETS - SOCIAL ACTIVITIES		
Number 3 Bank Account	3,894	4,327
TOTAL CO-OPERATIVE BANK BALANCES	34,057	30,140
TOTAL CURRENT ASSETS	34,057	30,140
FIXED ASSETS		
Book Value as at 1 May 2021	215	222
Additions	199	187
Loss on Sale	0	(53)
Depreciation	(149)	(141)
TOTAL FIXED ASSETS	265	215
TOTAL ASSETS	34,322	30,355
CURRENT LIABILITIES		
Subscriptions Received in Advance	7,750	3,680
Funds Received in Advance of Future Events	136	240
TOTAL CURRENT LIABILITIES	7,885	3,920
RESERVES		
Balance as at 1 May 2021	19,139	15,242
Surplus/ (Deficit) for the Year:-		
Core Activities	(1,530)	3,990
Social Activities	(329)	(93)
AVAILABLE RESERVES	17,280	19,139
RING FENCED GROUP BALANCES	9,157	7,296
TOTAL RESERVES	26,437	26,435
TOTAL LIABILITIES AND RESERVES	34,322	30,355

RECEIPTS AND PAYMENTS - CORE ACTIVITIES YEAR ENDED 30 APRIL 2022

	2022		2021	
	£	£	£	£
RECEIPTS				
Membership Subscriptions		4,990		10,312
Deposit Account Interest		2		3
TOTAL RECEIPTS		4,992		10,315
PAYMENTS				
Lecture Meeting Expenses	1,295		620	
Interest Groups Income and Expenses	137		0	
Postage, Stationery and Printing Costs	2,498		2,415	
IT Expenses	166		236	
Miscellaneous Expenses	288		34	
Independent Examiner Fee	300		0	
U3A Trust Membership Fees	2,727		2,987	
Third Age Matters Magazine	1,537		1,833	
Loss on Sale of Fixed Asset	0		53	
Fixed Asset Depreciation	149		141	
		9,096		8,319
OPERATING (DEFICIT)/ SURPLUS		(4,104)		1,996
Gift Aid		2,574		1,994
TOTAL (DEFICIT)/ SURPLUS		(1,530)		3,990

CASH FLOW YEAR ENDED 30 APRIL 2022

	2022		2021	
	IN	OUT	£	£
CO-OPERATIVE BANK - NUMBER 1 ACCOUNT			SURPLUS/(DEFICIT)	
Members Subscriptions and Related Expenses	1,312	(7,653)	(6,341)	(2,843)
Lecture Meetings Receipts and Expenses			(1,295)	(620)
Members Subscriptions 2022/23			4,358	1,629
Fixed Asset				
Purchase			(199)	(187)
Transfer from Subscriptions Bank Account			3,412	1,971
Transfer to Deposit Account			(10,000)	0
			(10,065)	(50)
Gift Aid Receipts			2,574	1,994
			(7,491)	1,944
Balance Brought Forward			15,356	13,412
BALANCE CARRIED FORWARD			7,865	15,356

CO-OPERATIVE BANK - DEPOSIT ACCOUNT

Interest Received	2	3
Transfer from Number 1 Bank Account	10,000	0
Balance Brought Forward	<u>3,093</u>	<u>3,090</u>
BALANCE CARRIED FORWARD	13,095	3,093

CO-OPERATIVE BANK - NUMBER 2 ACCOUNT

Interest Groups (Ring Fenced)	1,861	877
Balance Brought Forward	<u>7,296</u>	<u>6,419</u>
BALANCE CARRIED FORWARD	9,157	7,296

CO-OPERATIVE BANK - NUMBER 3 ACCOUNT

Prepaid at 1 May 2021	(240)	(32)
Social Activities During Year	(329)	(385)
Prepaid at 30 April 2022	<u>136</u>	<u>292</u>
	(433)	(125)
Balance Brought Forward	<u>4,327</u>	<u>4,452</u>
BALANCE CARRIED FORWARD	3,894	4,327

CO-OPERATIVE BANK - SUBSCRIPTIONS ACCOUNT

Membership Subscriptions Received	3,376	2,039
Transfer to Number 1 Bank Account	(3,412)	(1,971)
Balance Brought Forward	<u>68</u>	<u>0</u>
BALANCE CARRIED FORWARD	46	68



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Starway University of the Third Age

**On accounts for the year
ended**

30 April 2022

**Charity no
(if any)**

1171008

Set out on pages

7-9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30 / 04 / 2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Simon Welling*

Date: 07.09.22

Name: Simon Welling

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Town Wall House, Balcerne Hill, Colchester, Essex, CO3 3AD