

**Charity registration number 1171006**

**Company registration number 10369254 (England and Wales)**

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Dr D Watson	
	W J Woodhouse	
	Mr N S Hawkins	
	Mrs A Prior	
	E Moodley	(Appointed 11 July 2024)
	Mr A Dipple	
	Mr B K Tonkin	(Appointed 13 February 2025)
<b>Charity number</b>	1171006	
<b>Company number</b>	10369254	
<b>Registered office</b>	2 School Road Wellesbourne Warwickshire England CV35 9NH	
<b>Independent examiner</b>	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ	

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# **WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

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## **WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The trustees' financial priorities for the year October 2023 to September 2024 were to

- Increase income from membership and facilities hire
- Increase reserves to a level of three months' operating costs based on 2022-23 operational year
- Seek grant funding for investment in new equipment or facilities

The trustees also intend to support the community during the period by:

- Continuing work to establish a tennis club
- Ensuring further training for staff so that we can provide a GP referral service
- Expanding the provision of activities in local care homes
- Developing activities to encourage all young people to participate in exercise during school holidays and after school

## **Achievements and performance**

### **Membership & Occupancy**

2024 has been our best year to date in terms of membership numbers and occupancy for our fitness classes. In January 2024 we had 426 members and by October 2024 we had reached 546. It has been a long journey since Covid-19 to get our membership back up; prior to the pandemic we had just over 300 members and immediately afterwards we had just under 100 members.

New equipment for the gym and engagement with staff has helped bring in new members. In addition, we have been able to maintain levels of attendance at fitness classes throughout the whole year, which has helped us achieve our financial targets for the year.

### **Mum and Baby Tone and Conditioning Classes**

Over the course of the year we have had a number of new mums attending these sessions. This community has been really beneficial to helping new mums get out and meet other parents. Walks and coffee meet-ups now also take place outside of WSCC sessions which is great to see.

### **Community Groups**

Our Community Groups Walking Football and Table Tennis have been a huge success. Walking Football takes place every Wednesday and we have on average 12 people each week. Community Table Tennis takes place at the same time as walking football; this year the numbers have really picked up and we have 12 attend most weeks.

### **Partnerships with the local community**

The Centre continues to host the Community Cafe Warm Hub which offers weekly teas and coffees for anyone to pop down and have a chat. Volunteers bring cakes in and over the winter months. soup is also available.

We hosted monthly diabetes Clinics/Workshops from January 2024 - September 2024.

The Unite Union holds their monthly meeting at the Centre.

We provided rooms free of charge to the Lions Club for prostate-specific antigen testing for men aged 45-75; over 100 men attended to get checked.

The Centre was also used as a polling station for the general election and Police Commissioner election.

### **Grant Applications**

We have been successful in some of our grant applications which have enabled us to install a disability ramp and railings to our entrance. New sports equipment has been purchased for football coaching sessions and momma fitness classes. We also benefited from some charity work from 'VIY' who work with young people. They built two internal cupboards and a outdoor shelter for parents to stand under when watching their children play on the MUGA.

### **Wellesbourne Community Day**

The Centre was a key part of the village Community Day on 9th September. Our rooms were used for displays by local groups and the centre had its own stall which raised over £400 with prizes donated by local businesses. We also handed out vouchers for sessions at the centre that have been redeemed by members of the community.

### **Snowdon Walk**

In May, staff and 18 members of WSCC completed a walk up Snowdon to raise money for the Myton Hospice charity, raising over £3000.

The duty manager created a WhatsApp group and organised practice walks leading up to the challenge. It was a great team effort, with different fitness levels everybody still made it to the summit and helped raise so much money for an amazing cause.

## **WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### **Financial review**

##### **Financial Position**

Income from membership continues to increase and income from facilities hire also met the target set by trustees meaning that overall income targets were exceeded. Running costs have increased this year, particularly energy costs, however the amount spent on external instructors has reduced as we have invested in more staff who are able to deliver classes in-house. The charity was successful in securing grant funding for new equipment and improvements to the facilities as well as using some of the in-year operating profit to purchase new treadmills.

The total net profit for the period was £17,646 comprising unrestricted incoming resources of £234,989 and unrestricted resources expended of £206,211 and restricted incoming resources of £Nil and restricted resources expended of £11,132.

Total funds at the year-end were £237,990 being unrestricted of £95,846 and restricted of £142,144.

##### **Investment Policy and objectives**

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit. Trustees have decided to explore moving the reserve sum into an interest bearing account, although recognising that as a reserve fund in case of closure it needs to be accessible.

##### *Reserves policy*

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This was set at a minimum of £45,000 for 2023 to 2024 based on the 2022 to 2023 operational year.

##### **Plans for future periods**

The trustees' financial priorities for 2024-2025 are to :

- Increase income from membership and facilities hire.
- Explore moving reserves to an interest bearing account to maximise use of the charity's funds.
- Determine costs of progressing proposals for a sports hall before deciding on investment in new equipment or facilities.

The trustees will be developing a new 5-year business plan during the course of 2025 which will set out the longer term plans for the centre, including the construction of a sports hall which was part of the original vision of the Parish Council when the charity was established.

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### *Recruitment and appointment of trustees*

Trustees are appointed in accordance with the Articles of Association. One trustee resigned and one trustee was appointed during the year; one existing trustee changed status:

Karen Jukes - resigned 14th December 2023

Emily Moodley - appointed 11th July 2024

Debra Watson changed to Wellesbourne and Walton Parish Council appointed trustee - 9 May 2024.

#### *Induction and training of new trustees*

It is the charity's policy that new trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

#### *Volunteers*

The charity does not have any volunteers other than the trustees.

#### *Organisational structure*

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims.

The trustees have employed a general manager of the centre, a duty manager, three gym instructors, and an administrative assistant. We also have a team of specialist instructors who are self-employed and who deliver a range of classes.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The Report of the Trustees report was approved by the Board of Trustees.

*Anne Prior*

.....  
Mrs A Prior

**Trustee**

Date: 17/06/2025  
.....



## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF WELLESBOURNE SPORTS AND COMMUNITY CENTRE

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I report to the trustees on my examination of the financial statements of Wellesbourne Sports and Community Centre (the charity) for the year ended 30 September 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TCC Group

#### TC Group

Celixir House  
Stratford Business & Technology Park  
Innovation Way, Banbury Road  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ  
United Kingdom

Dated: 23/10/2025

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	234,989	-	234,989	204,949	-	204,949
<b>Total income</b>		234,989	-	234,989	204,949	-	204,949
<b>Expenditure on:</b>							
Charitable activities	4	206,211	11,132	217,343	212,070	15,630	227,700
<b>Total expenditure</b>		206,211	11,132	217,343	212,070	15,630	227,700
<b>Net income/(expenditure) and movement in funds</b>		28,778	(11,132)	17,646	(7,121)	(15,630)	(22,751)
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		67,068	153,276	220,344	74,187	168,908	243,095
<b>Fund balances at 30 September 2024</b>		95,846	142,144	237,990	67,066	153,278	220,344

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WELLESBOURNE SPORTS AND COMMUNITY CENTRE

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	10		-		684
Tangible assets	11		160,678		174,921
			<u>160,678</u>		<u>175,605</u>
<b>Current assets</b>					
Debtors	12	3,897		887	
Cash at bank and in hand		75,665		46,102	
		<u>79,562</u>		<u>46,989</u>	
<b>Creditors: amounts falling due within one year</b>	13	(2,250)		(2,250)	
<b>Net current assets</b>			<u>77,312</u>		<u>44,739</u>
<b>Total assets less current liabilities</b>			<u>237,990</u>		<u>220,344</u>
<b>Net assets excluding pension liability</b>			<u>237,990</u>		<u>220,344</u>
			<u><u>237,990</u></u>		<u><u>220,344</u></u>
<b>The funds of the charity</b>					
Restricted income funds	15	142,144		153,278	
Unrestricted funds		95,846		67,066	
		<u>237,990</u>		<u>220,344</u>	
		<u><u>237,990</u></u>		<u><u>220,344</u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


WELLESBOURNE SPORTS AND COMMUNITY CENTRE

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2024

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The financial statements were approved by the trustees on 17/06/2025 .....

  
.....  
W J Woodhouse  
Trustee

Anne Prior  
.....  
Mrs A Prior  
Trustee

Company registration number (England and Wales)

## 1 Accounting policies

### Charity information

Wellesbourne Sports and Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 School Road, Wellesbourne, Warwickshire, CV35 9NH, England.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	33% straight line
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**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Gym Equipment	20% straight line
Improvements to Property	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1 Accounting policies**

**(Continued)**

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# WELLESBOURNE SPORTS AND COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Government grants

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants and Classes income	77,732	75,785
Gym Membership	101,165	78,644
Room Hire and Sports	48,420	43,208
Other Income	476	271
Fundraising Activities	442	514
Personal Training	6,754	6,527
	<u>234,989</u>	<u>204,949</u>



**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**3      Income from donations and legacies** **(Continued)**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>Donations and gifts</b>		
Grants	8,485	22,564
Classes Income	69,247	53,221
	<u>77,732</u>	<u>75,785</u>

Grants received, included in the above, are as follows:

Parish Council	£8,485.00
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WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Direct costs</b>						
Staff costs	110,422	-	110,422	103,564	-	103,564
Depreciation and impairment	8,363	11,132	19,495	11,206	15,630	26,836
Rates and Water	3,002	-	3,002	2,552	-	2,552
Insurance	4,971	-	4,971	3,701	-	3,701
Light and Heat	12,462	-	12,462	18,385	-	18,385
Telephone	1,669	-	1,669	1,519	-	1,519
Advertising	112	-	112	1,115	-	1,115
Sundries	2,174	-	2,174	1,484	-	1,484
Computer Costs	2,061	-	2,061	679	-	679
Building Costs	8,635	-	8,635	14,072	-	14,072
Classes Expenses	617	-	617	639	-	639
Classes Instructors	29,289	-	29,289	26,405	-	26,405
Repairs, Maintenance and Cleaning	8,757	-	8,757	12,078	-	12,078
MUGA Costs	5,973	-	5,973	7,053	-	7,053
Office and General admin costs	467	-	467	562	-	562
Other professional services	117	-	117	315	-	315
Credit card services	2,747	-	2,747	2,167	-	2,167
Other charitable expenditure	4,373	-	4,373	1,322	-	1,322
	<u>206,211</u>	<u>11,132</u>	<u>217,343</u>	<u>208,818</u>	<u>15,630</u>	<u>224,448</u>
<b>Share of support and governance costs (see note 5)</b>						
Finance	117	-	117	102	-	102
Other support costs	8,363	11,132	19,495	11,206	15,630	26,836
Governance	3,300	-	3,300	3,150	-	3,150
	<u>11,780</u>	<u>11,132</u>	<u>22,912</u>	<u>14,458</u>	<u>15,630</u>	<u>30,088</u>

**5 Support costs allocated to activities**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Other support costs	19,495	26,836
Finance	117	102
Governance	3,300	3,150
	<u>22,912</u>	<u>30,088</u>

**6 Net movement in funds**

<b>2024 £</b>	<b>2023 £</b>
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,300	3,150
Depreciation of owned tangible fixed assets	18,812	23,429
Amortisation of intangible assets	683	3,408
	<u>22,795</u>	<u>29,987</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
Total	<u>6</u>	<u>5</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Employees	(Continued)	
Employment costs	2024 £	2023 £
Wages and salaries	96,808	88,611
Social security costs	11,808	13,130
Other pension costs	1,806	1,823
	<u>110,422</u>	<u>103,564</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 October 2023 and 30 September 2024	<u>10,225</u>
<b>Amortisation and impairment</b>	
At 1 October 2023	9,542
Amortisation charged for the year	<u>683</u>
At 30 September 2024	<u>10,225</u>
<b>Carrying amount</b>	
At 30 September 2024	<u>-</u>
At 30 September 2023	<u>684</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Tangible fixed assets

	Fixtures and fittings	Improv'ts to Property	Gym Equip't	Total
	£	£	£	£
<b>Cost</b>				
At 1 October 2023	23,759	203,856	102,095	329,710
Additions	-	-	4,567	4,567
	<u>23,759</u>	<u>203,856</u>	<u>106,662</u>	<u>334,277</u>
At 30 September 2024	23,759	203,856	106,662	334,277
<b>Depreciation and impairment</b>				
At 1 October 2023	22,333	50,966	81,488	154,787
Depreciation charged in the year	1,353	10,193	7,266	18,812
	<u>23,686</u>	<u>61,159</u>	<u>88,754</u>	<u>173,599</u>
At 30 September 2024	23,686	61,159	88,754	173,599
<b>Carrying amount</b>				
At 30 September 2024	73	142,697	17,908	160,678
	<u>73</u>	<u>142,697</u>	<u>17,908</u>	<u>160,678</u>
At 30 September 2023	1,426	152,889	20,606	174,921
	<u>1,426</u>	<u>152,889</u>	<u>20,606</u>	<u>174,921</u>

12 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	3,381	404
Prepayments and accrued income	516	483
	<u>3,897</u>	<u>887</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,250	2,250
	<u>2,250</u>	<u>2,250</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

**14 Retirement benefit schemes**

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,806	1,823

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**15 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Resources expended	At 30 September 2024
	£	£	£
	153,276	(11,132)	142,144
	<u>153,276</u>	<u>(11,132)</u>	<u>142,144</u>
Previous year:	At 1 October 2022	Resources expended	At 30 September 2023
	£	£	£
	168,908	(15,630)	153,278
	<u>168,908</u>	<u>(15,630)</u>	<u>153,278</u>

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

**16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	67,068	234,989	(206,211)	95,846
	<u>67,068</u>	<u>234,989</u>	<u>(206,211)</u>	<u>95,846</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**16 Unrestricted funds (Continued)**

Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	74,187	204,949	(212,070)	67,066

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

**17 Analysis of net assets between funds**

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
<b>At 30 September 2024:</b>					
Tangible assets	18,534	-	142,144	-	160,678
Current assets/(liabilities)	77,312	-	-	-	77,312
	<u>95,846</u>	<u>-</u>	<u>142,144</u>	<u>-</u>	<u>237,990</u>

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
<b>At 30 September 2023:</b>					
Intangible fixed assets	683	-	-	-	683
Tangible assets	21,646	-	153,277	-	174,923
Current assets/(liabilities)	44,737	-	-	-	44,737
	<u>67,066</u>	<u>-</u>	<u>153,277</u>	<u>-</u>	<u>220,343</u>

**18 Status of the charity**

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

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**19 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).