

REGISTERED COMPANY NUMBER: 10369254 (England and Wales)
REGISTERED CHARITY NUMBER: 1171006

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
WELLESBOURNE SPORTS AND COMMUNITY CENTRE

TC Group Limited
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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WELLESBOURNE SPORTS AND COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES	S M Jackson B C McKenzie (resigned 10.8.23) Mrs A Prior Dr D Watson W J Woodhouse M D Keogh-Bywater (resigned 10.8.23) Miss K Jukes (resigned 14.12.23) P K Storey (resigned 8.6.23) N S Hawkins (appointed 10.8.23) S Bason (appointed 8.6.23) A W Dipple (appointed 8.6.23)
REGISTERED OFFICE	2 School Road Wellesbourne Warwickshire CV35 9NH
REGISTERED COMPANY NUMBER	10369254 (England and Wales)
REGISTERED CHARITY NUMBER	1171006
INDEPENDENT EXAMINER	TC Group Limited Celixir House Stratford Business and Technology Park Stratford-upon-Avon Warwickshire CV37 7GZ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees' financial priorities for the year October 2022 to September 2023 were to

- Increase income from membership and facilities hire
- Maintain reserves at a level of three months' operating costs
- Seek grant funding for investment in new equipment or facilities

The trustees also intended to support the community during the period by:

- Expanding the provision of walking football, ladies football, and walking netball
- Extending pre and post natal provision e.g. mother and baby walking group
- Establishing a tennis club
- Providing a GP referral service
- Refurbishing a room previously used for spin classes so that it is available for gym members

Public benefit

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not have any volunteers other than the trustees.

ACHIEVEMENT AND PERFORMANCE

During the period of the report the charity has supported the community by establishing a number of new activities.

Mamma Walks for mothers and babies started in April and ran each week. Different walking routes round the village were led by a member of staff and followed by refreshments and an opportunity for new mothers who may have felt isolated to meet each other. Mum and Baby Spin started on in September to allow new mothers to attend a spin class, and we are planning to start a Mum and Baby Tone and Conditioning class to replace the walks over the winter. This will still include an opportunity for social interaction for new mothers.

Our Community Groups Walking Football, Table Tennis and Ladies Football have been a huge success. Walking Football takes place on Wednesday mornings and we have on average 12 people each week. Community Table Tennis takes place at the same time as Walking football and we now average between 8-12 participants most weeks. We set up a community ladies football training session in March which ran to July. The uptake was very good and as such Wellesbourne Wanderers FC created a Ladies Team and the sessions are now run through the club. The ladies have enough players to play in a Sunday league which is great for the young girls in the community to see.

Partnerships with the local community have continued to build with the centre being used as an electoral voting station. We also continue to host the Community Cafe which offers weekly teas and coffees for anyone to pop down and have a chat. The centre was used for weekly Art Classes from October to April. We ran Mobility classes once a month in the local care homes free of charge.

We are working with local health services to offer 12 week Cardiac rehab clinics, and monthly diabetes clinics/workshops started in June.

Successful grant applications have enabled us to refurbish the old spin room which is now part of the gym. New flooring, decoration and gym equipment have been installed and the extended space has led to positive reviews from members.

We participated in the Wellesbourne Village Community Day in September which allowed us to introduce the centre to many residents who were unaware of the facilities as well as being a fundraising opportunity through a "spin the wheel" competition with prizes donated by local businesses in Wellesbourne, Stratford, Leamington and Warwick. The staff also planned and ran a number of other fundraising and members' events throughout the year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW

Financial position

Income from membership increased more than expected while income from facilities met the target set by trustees meaning that overall income targets were exceeded. Running costs have been maintained at similar levels to previous years despite the impact of inflation, particularly on energy costs.

The total net loss for the period was £22,752 comprising unrestricted incoming resources of £204,946 and unrestricted resources expended of £212,067 and restricted incoming resources of £Nil and restricted resources expended of £15,631.

Total funds at the year-end were £220,343 being unrestricted of £67,067 and restricted of £153,276.

Investment policy and objectives

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

Reserves policy

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This was set at a minimum of £36,000 for 2022 to 2023 based on the 2021 to 2022 operational year.

FUTURE PLANS

The trustees' financial priorities for 2023 - 2024 are to:

- Increase income from membership and facilities hire
- Increase reserves to a level of three months' operating costs based on 2022-23 operational year
- Seek grant funding

The trustees also intend to support the community during the coming year by:

- Continuing work to establish a tennis club
- Ensuring further training for staff so that we can provide a GP referral service
- Expanding the provision of activities in local care homes
- Developing activities to encourage all young people to participate in exercise during school holidays and after school

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. During the year three trustees resigned and three trustees were appointed:

- Philip Storey - resigned 8 June 2023
- Barry McKenzie - resigned 10 August 2023
- Simon Bason - appointed 8 June 2023
- Nick Hawkins - appointed 10 August 2023
- Tony Dipple replaced Mark Keogh-Bywater as a Wellesbourne and Walton Parish Council appointed trustee - 8 June 2023

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims.

The trustees have employed a general manager of the centre, three gym instructors, a general assistant and an administrative assistant. We also have a team of specialist instructors who are self-employed and who deliver a range of classes.

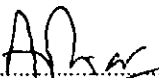
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Induction and training of new trustees

It is the charity's policy that new trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1st 10/3/2024 and signed on its behalf by:


.....
Mrs A Prior - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELLESBOURNE SPORTS AND COMMUNITY CENTRE

Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA

TC Group Limited
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

Date:19/3/2024.....

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>204,946</u>	<u>-</u>	<u>204,946</u>	<u>138,000</u>
EXPENDITURE ON					
Charitable activities	3				
Charitable activities		<u>212,067</u>	<u>15,631</u>	<u>227,698</u>	<u>180,315</u>
NET INCOME/(EXPENDITURE)		(7,121)	(15,631)	(22,752)	(42,315)
RECONCILIATION OF FUNDS					
Total funds brought forward		74,188	168,907	243,095	285,410
TOTAL FUNDS CARRIED FORWARD		<u><u>67,067</u></u>	<u><u>153,276</u></u>	<u><u>220,343</u></u>	<u><u>243,095</u></u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE (REGISTERED NUMBER: 10369254)**BALANCE SHEET**
30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	9	683	-	683	2,792
Tangible assets	10	21,646	153,277	174,923	189,705
		<u>22,329</u>	<u>153,277</u>	<u>175,606</u>	<u>192,497</u>
CURRENT ASSETS					
Debtors	11	885	-	885	943
Cash at bank and in hand		46,102	-	46,102	51,905
		<u>46,987</u>	<u>-</u>	<u>46,987</u>	<u>52,848</u>
CREDITORS					
Amounts falling due within one year	12	(2,250)	-	(2,250)	(2,250)
		<u>44,737</u>	<u>-</u>	<u>44,737</u>	<u>50,598</u>
NET CURRENT ASSETS					
		<u>44,737</u>	<u>-</u>	<u>44,737</u>	<u>50,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,066</u>	<u>153,277</u>	<u>220,343</u>	<u>243,095</u>
NET ASSETS		<u>67,066</u>	<u>153,277</u>	<u>220,343</u>	<u>243,095</u>
FUNDS	13				
Unrestricted funds				67,066	74,188
Restricted funds				153,277	168,907
TOTAL FUNDS				<u>220,343</u>	<u>243,095</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

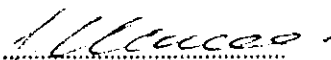
WELLESBOURNE SPORTS AND COMMUNITY CENTRE (REGISTERED NUMBER: 10369254)

BALANCE SHEET - continued
30 SEPTEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~.....14/10/2024.....~~ and were signed on its behalf by:


.....
A Prior - Trustee


.....
W J Woodhouse - Trustee

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate. Grants relate to the income received as a result of the Covid pandemic.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	22,564	5,500
Classes income	53,221	31,295
Gym membership	78,641	58,372
Room hire	9,963	6,727
Sports	33,245	26,351
Other income	271	1,814
Fundraising activities	514	430
Personal Training	6,527	7,511
	<u>204,946</u>	<u>138,000</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Parish Council	21,714	3,514
Stratford District Council	-	1,986
Warwickshire District Council	850	
	<u>22,564</u>	<u>5,500</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable activities	<u>197,610</u>	<u>30,088</u>	<u>227,698</u>

4. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>102</u>	<u>26,836</u>	<u>3,150</u>	<u>30,088</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	23,428	23,500
Surplus on disposal of fixed assets	-	(2,600)
Computer software amortisation	<u>3,409</u>	<u>2,975</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>138,000</u>	<u>-</u>	<u>138,000</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>162,640</u>	<u>17,675</u>	<u>180,315</u>
NET INCOME/(EXPENDITURE)	(24,640)	(17,675)	(42,315)
RECONCILIATION OF FUNDS			
Total funds brought forward	98,828	186,582	285,410
TOTAL FUNDS CARRIED FORWARD	<u>74,188</u>	<u>168,907</u>	<u>243,095</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

9. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 October 2022	8,925
Additions	1,300
	<hr/>
At 30 September 2023	10,225
	<hr/>
AMORTISATION	
At 1 October 2022	6,133
Charge for year	3,409
	<hr/>
At 30 September 2023	9,542
	<hr/>
NET BOOK VALUE	
At 30 September 2023	683
	<hr/>
At 30 September 2022	2,792
	<hr/>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Totals £
COST				
At 1 October 2022	203,856	93,449	23,760	321,065
Additions	-	8,646	-	8,646
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	203,856	102,095	23,760	329,711
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 October 2022	40,774	69,675	20,911	131,360
Charge for year	10,193	11,813	1,422	23,428
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	50,967	81,488	22,333	154,788
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 September 2023	152,889	20,607	1,427	174,923
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2022	163,082	23,774	2,849	189,705
	<hr/>	<hr/>	<hr/>	<hr/>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	402	403
Prepayments and accrued income	483	540
	<u>885</u>	<u>943</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	2,250	2,250
	<u>2,250</u>	<u>2,250</u>

13. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	74,188	(7,122)	67,066
Restricted funds			
Restricted fund	168,907	(15,630)	153,277
TOTAL FUNDS	<u>243,095</u>	<u>(22,752)</u>	<u>220,343</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,946	(212,068)	(7,122)
Restricted funds			
Restricted fund	-	(15,630)	(15,630)
TOTAL FUNDS	<u>204,946</u>	<u>(227,698)</u>	<u>(22,752)</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	98,828	(24,640)	74,188
Restricted funds			
Restricted fund	186,582	(17,675)	168,907
TOTAL FUNDS	<u>285,410</u>	<u>(42,315)</u>	<u>243,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,000	(162,640)	(24,640)
Restricted funds			
Restricted fund	-	(17,675)	(17,675)
TOTAL FUNDS	<u>138,000</u>	<u>(180,315)</u>	<u>(42,315)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	98,828	(31,762)	67,066
Restricted funds			
Restricted fund	186,582	(33,305)	153,277
TOTAL FUNDS	<u>285,410</u>	<u>(65,067)</u>	<u>220,343</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	342,946	(374,708)	(31,762)
Restricted funds			
Restricted fund	-	(33,305)	(33,305)
TOTAL FUNDS	<u>342,946</u>	<u>(408,013)</u>	<u>(65,067)</u>

Unrestricted funds

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

Restricted funds

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

15. STATUS OF THE CHARITY

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.