

REGISTERED COMPANY NUMBER: 10369254 (England and Wales)
REGISTERED CHARITY NUMBER: 1171006

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
WELLESBOURNE SPORTS AND COMMUNITY CENTRE

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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WELLESBOURNE SPORTS AND COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES	D T Dowsett S M Jackson B C McKenzie Mrs A Prior J S Shorrocks Dr D Watson W J Woodhouse M D Keogh-Bywater (appointed 8.10.20)
REGISTERED OFFICE	2 School Road Wellesbourne Warwickshire CV35 9NH
REGISTERED COMPANY NUMBER	10369254 (England and Wales)
REGISTERED CHARITY NUMBER	1171006
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees achieved their financial priorities for the year October 2020 to September 2021 which were to:

- o Maintain the financial viability of the centre through the pandemic
- o Maintain reserves at a level of £36,000
- o Replace spin bikes if circumstances allowed

Public benefit

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does not have any volunteers other than the trustees.

ACHIEVEMENT AND PERFORMANCE

The centre was required to close during November 2020 and again from January 2021 to the end of March 2021 in line with government policy. Restrictions on the numbers of participants in indoor classes and the occupancy rate in the gym continued to be in place until July 2021. Subsequently we have followed the government guidance on "How to manage a sport facility safely during coronavirus".

Once we were able to open our doors again, we had to adapt the operations of running the facility to meet government guidelines. We operated on a booking system for the gym where members had to book online for a 1hr gym slot, numbers were limited to reduce the risk. We also increased our cleaning schedule. We closed the facility for half an hour after every session to deep clean the facility.

Fitness classes were slowly introduced again. Starting back with outdoor bootcamps in April as indoor classes were still not allowed. As restrictions eased, we were able to increase our class variety by bringing Pilates and Yoga classes back while ensuring class numbers, ventilation, cleaning, one way system and social distancing measures were all adhered to.

Outdoor activities such as Tennis were able to begin again and proved popular for people's mental health to be able to get back doing some form of sport. Organised outdoor clubs such as Football and Netball also returned in line with government guidance.

We are still adhering to limited class occupancy so that the customers feel comfortable when using the centre. A thorough cleaning regime is carried out throughout the centre by the staff and increased cleaning by the gym members in the gym is monitored.

The centre participated in the Wellesbourne Community Day in September 2020 although we have been unable to significantly increase our community involvement over the last year due to restrictions caused by the pandemic.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

FINANCIAL REVIEW

Financial position

In November 2020 the trustees submitted a request for financial support to Wellesbourne and Walton Parish Council to ensure the financial viability of the centre during the ongoing pandemic; grants totalling £48,088 have been received. The centre also received £26,500 in coronavirus related business support grants.

All members of staff continued to be placed on furlough during lockdown periods and received 80% of wages which the centre recovered through the coronavirus job retention scheme. The trustees made use of the flexibilities of the coronavirus job retention scheme to bring staff back to work part-time or full-time as required in order to align with changing government rules for the leisure industry.

Income from classes, gym and outdoor facilities increased over the period from April 2021 as the centre gradually re-opened in line with easing of government restrictions but it is still significantly lower than the same period pre-pandemic.

The total net surplus for the period was £10,951 comprising unrestricted incoming resources of £144,523 and unrestricted resources expended of £109,932 and restricted resources expended of £23,640.

Total funds at the year-end were £285,410 being unrestricted of £98,828 and restricted of £186,582.

Investment policy and objectives

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

Reserves policy

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This was set at a minimum of £36,000 for 2020 to 2021 as levels of activity were significantly lower than in previous years.

FUTURE PLANS

The trustees' priority for the coming financial year is to recover to at least 90% of pre-pandemic activity therefore a target of £150,000 for income from membership and facilities has been agreed. The level of reserves will be maintained at £36,000 until April 2022 at which point it will be reviewed along with options for further investment in equipment and facilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association. Mr MD Keogh-Bywater was appointed as a Wellesbourne and Walton Parish Council nominated trustee on 8 October 2020.

Organisational structure

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims. During the year the trustees also held several extraordinary meetings in order to respond swiftly to changing government guidance on covid-19.

The trustees have employed a general manager of the centre, a gym instructor, a general assistant and an administrative assistant. We also have a team of specialist instructors who are self-employed and who deliver our range of classes.

Induction and training of new trustees

It is the charity's policy that new trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Prior', with a horizontal line drawn underneath it.

Mrs A Prior - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA
ICAEW
Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

20 January 2022

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	133,966	-	133,966	143,148
Other income	3	10,557	-	10,557	19,658
Total		144,523	-	144,523	162,806
EXPENDITURE ON					
Raising funds	4	53	-	53	-
Charitable activities	5				
Charitable activities		109,879	23,640	133,519	160,012
Total		109,932	23,640	133,572	160,012
NET INCOME/(EXPENDITURE)		34,591	(23,640)	10,951	2,794
RECONCILIATION OF FUNDS					
Total funds brought forward		64,237	210,222	274,459	271,665
TOTAL FUNDS CARRIED FORWARD		98,828	186,582	285,410	274,459

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	11	3,167	-	3,167	2,100
Tangible assets	12	25,148	186,582	211,730	213,649
		<u>28,315</u>	<u>186,582</u>	<u>214,897</u>	<u>215,749</u>
CURRENT ASSETS					
Debtors	13	1,432	-	1,432	455
Cash at bank and in hand		77,134	-	77,134	62,358
		<u>78,566</u>	<u>-</u>	<u>78,566</u>	<u>62,813</u>
CREDITORS					
Amounts falling due within one year	14	(8,053)	-	(8,053)	(4,103)
		<u>70,513</u>	<u>-</u>	<u>70,513</u>	<u>58,710</u>
NET CURRENT ASSETS					
		<u>70,513</u>	<u>-</u>	<u>70,513</u>	<u>58,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>98,828</u>	<u>186,582</u>	<u>285,410</u>	<u>274,459</u>
NET ASSETS					
		<u>98,828</u>	<u>186,582</u>	<u>285,410</u>	<u>274,459</u>
FUNDS	15				
Unrestricted funds				98,828	64,237
Restricted funds				186,582	210,222
TOTAL FUNDS				<u>285,410</u>	<u>274,459</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 SEPTEMBER 2021

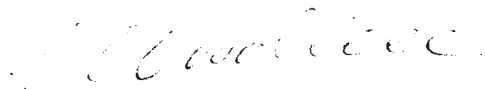
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2022 and were signed on its behalf by:

A Prior - Trustee

A handwritten signature in black ink, appearing to be 'A Prior', with a long horizontal stroke extending to the right.

W J Woodhouse - Trustee

A handwritten signature in black ink, appearing to be 'W J Woodhouse', written in a cursive style.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate. Grants relate to the income received as a result of the Covid pandemic.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	74,588	29,195
Classes income	16,014	41,751
Gym membership	26,657	55,659
Room hire	399	2,917
Sports	12,035	12,063
Holiday camp	-	112
Vending	-	45
Other income	1,087	58
Fundraising activities	-	772
Personal Training	3,186	576
	<u>133,966</u>	<u>143,148</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Parish Council	48,088	3,000
Sport England	-	-
Stratford District Council	26,500	25,000
Other grants	-	1,195
	<u>74,588</u>	<u>29,195</u>

3. OTHER INCOME

	2021	2020
	£	£
Job retention scheme	<u>10,557</u>	<u>19,658</u>

4. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Bad debts	<u>53</u>	<u>-</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	100,024	33,495	133,519

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable activities	81	30,864	2,550	33,495

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	28,756	27,122
Computer software amortisation	2,108	1,050

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	3	4

No employees received emoluments in excess of £60,000.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,148	-	143,148
Other income	19,658	-	19,658
Total	162,806	-	162,806
 EXPENDITURE ON			
Charitable activities			
Charitable activities	134,874	25,138	160,012
 NET INCOME/(EXPENDITURE)	27,932	(25,138)	2,794
 RECONCILIATION OF FUNDS			
Total funds brought forward	36,305	235,360	271,665
 TOTAL FUNDS CARRIED FORWARD	64,237	210,222	274,459

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 October 2020	3,150
Additions	3,175
At 30 September 2021	6,325
 AMORTISATION	
At 1 October 2020	1,050
Charge for year	2,108
At 30 September 2021	3,158
 NET BOOK VALUE	
At 30 September 2021	3,167
At 30 September 2020	2,100

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Totals £
COST				
At 1 October 2020	203,856	71,906	21,231	296,993
Additions	-	23,692	3,145	26,837
At 30 September 2021	203,856	95,598	24,376	323,830
DEPRECIATION				
At 1 October 2020	20,388	44,258	18,698	83,344
Charge for year	10,193	15,961	2,602	28,756
At 30 September 2021	30,581	60,219	21,300	112,100
NET BOOK VALUE				
At 30 September 2021	173,275	35,379	3,076	211,730
At 30 September 2020	183,468	27,648	2,533	213,649

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	402	455
Prepayments and accrued income	1,030	-
	1,432	455

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,803	1,853
Accruals and deferred income	2,250	2,250
	8,053	4,103

15. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	64,237	34,591	98,828
Restricted funds			
Restricted fund	210,222	(23,640)	186,582
TOTAL FUNDS	274,459	10,951	285,410

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,523	(109,932)	34,591
Restricted funds			
Restricted fund	-	(23,640)	(23,640)
TOTAL FUNDS	<u>144,523</u>	<u>(133,572)</u>	<u>10,951</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	36,305	27,932	64,237
Restricted funds			
Restricted fund	235,360	(25,138)	210,222
TOTAL FUNDS	<u>271,665</u>	<u>2,794</u>	<u>274,459</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,806	(134,874)	27,932
Restricted funds			
Restricted fund	-	(25,138)	(25,138)
TOTAL FUNDS	<u>162,806</u>	<u>(160,012)</u>	<u>2,794</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	36,305	62,523	98,828
Restricted funds			
Restricted fund	235,360	(48,778)	186,582
TOTAL FUNDS	<u>271,665</u>	<u>13,745</u>	<u>285,410</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,329	(244,806)	62,523
Restricted funds			
Restricted fund	-	(48,778)	(48,778)
TOTAL FUNDS	<u>307,329</u>	<u>(293,584)</u>	<u>13,745</u>

Unrestricted funds

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

Restricted funds

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

17. STATUS OF THE CHARITY

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.