

REGISTERED COMPANY NUMBER: 10369254 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171006

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**FOR**  
**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>TRUSTEES</b>	D T Dowsett S M Jackson D J Kendall (resigned 10.9.20) B C McKenzie Mrs A Prior J S Shorrocks Dr D Watson W J Woodhouse M D Keogh-Bywater (appointed 8.10.20)
<b>REGISTERED OFFICE</b>	2 School Road Wellesbourne Warwickshire CV35 9NH
<b>REGISTERED COMPANY NUMBER</b>	10369254 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1171006
<b>INDEPENDENT EXAMINER</b>	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

## **WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees set two financial priorities for the year: to maintain a cash reserve of three-months' operating costs, and to seek additional funding and/ or generate sufficient profit to invest in replacing ageing equipment (spin bikes). Alongside these financial priorities we sought to maintain our focus on increasing membership and widening the sports and community programmes offered by the charity in order to meet the needs of a diverse range of individual users and groups.

##### **Public benefit**

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

##### **Volunteers**

The charity does not have any volunteers other than the trustees.

#### **ACHIEVEMENT AND PERFORMANCE**

We had around 300 members at the start of the year in October 2019 which had increased to 321 by March 2020. Membership numbers were affected by the pandemic and at the end of September 2020 we had 163 members. We ran monthly challenges within the gym and pushed our annual promotions for new memberships. We took 106 annual subscriptions which is more than in any previous year.

From the beginning of March 2020, we introduced protocols to ensure we could inform users immediately if the centre had to close for a deep clean in line with government guidance at that time, however we were subsequently required to close completely from 23 March 2020. During July we prepared for re-opening by installing hand-sanitiser at all entry and exit points, creating a one-way system through the building, moving gym equipment to be at least 2m apart and marking out 2m squares for class participants. We also developed an online booking and payment system to ensure we did not exceed numbers allowed in the building and to collect contact information in case required for the NHS test and trace system.

From 24 August to the end of September we put on a new class timetable that enabled our members to return to the centre, keeping in line with government Covid-19 guidelines. We ran with 11 weekly classes (reduction of 16 classes, pre Covid-19). We limited the occupancy to a maximum of 10 per class, had a separate entrance/exit system in place and ensured clients temperatures were taken upon entrance. Class Numbers were operating at 90% occupancy throughout September. We were unable to offer any facilities for use by community groups during this period.

## **WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

#### **FINANCIAL REVIEW**

##### **Financial position**

During the first 6 months of the year, we were on track to achieve our financial priorities having made an operating profit of around £10,000 in this period. However, the covid-19 pandemic had a significant and serious impact on the financial position of the charity from March 2020. The requirement to close completely until July 2020 meant that we were unable to generate any income from facilities hire or casual users of the gym and classes although a number of members, who paid on a monthly basis by standing order, continued to make payments in the expectation that we would be able to re-open in a shorter timescale.

The trustees agreed to place all members of staff on furlough initially and accessed support to continue to pay 80% of wages through the coronavirus job retention scheme. We also received a grant of £25,000 through Stratford District Council from Government funds to support ongoing running costs which allowed us to ensure the safety and security of the charity's assets. Along with other businesses, the Council Tax demand for 20/21 was suspended and we were given a holiday from water rates until July 2020.

The centre re-opened at the end of July but the covid-secure requirements resulted in a reduction in income compared to the first half of the year. This was due to restrictions on numbers and the requirements for cleaning between sessions resulting in fewer classes, smaller class sizes, fewer users in the gym and limited opening times for the gym. We also had to provide refunds or equivalent free membership to monthly members who had continued paying during part of the closure, and we offered annual members the opportunity of an additional 4 months' membership.

The trustees decided in July that the charity could not afford the administrative assistant post, so the member of staff was made redundant. The centre manager and duty manager returned to work full-time but the gym instructor remained part-furloughed during August and September.

The total net surplus for the period was £2,794 comprising unrestricted incoming resources of £162,806 and unrestricted resources expended of £134,874 and restricted incoming resources of £nil and restricted resources expended of £25,138.

Total funds at the year end were £274,459 being unrestricted of £64,237 and restricted of £210,222.

##### **Investment policy and objectives**

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

##### **Reserves policy**

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This equates to a minimum of £40,000 based on current levels of activity. The trustees will need to look at this as current levels of activity are not normal and we are saying below that the reserves might not be enough anyway.

#### **FUTURE PLANS**

The trustees have modelled several covid-19 related scenarios to inform future plans. All scenarios take into account the four-months' payment holiday that most members have accepted, assume that some restrictions on numbers of users will remain in place, and assume that membership will continue to be below the September 2019 level until at least September 2021. In the worst case scenario, the forecast operating loss for the year from October 2020 to September 2021 will result in use of the majority of reserves and in the absence of further government support, or support from local stakeholders, the trustees will need to consider whether the charity can continue to operate.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the Articles of Association. We have not had to recruit any new trustees in this period.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The finances and performance of the centre are overseen by the trustees who meet monthly but more frequently when required to respond to changes in government guidance to monitor the work of the centre and how we are meeting our charitable aims.

The trustees have employed a general manager of the centre, two gym instructors (one of whom is the duty manager), and an administrative assistant. We also have a team of 12 instructors who are self employed and who deliver our range of classes.

**Induction and training of new trustees**

It is the charity's policy that new Trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on <sup>14</sup>12 January 2021 and signed on its behalf by:



Mrs A Prior - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA  
ICAEW  
Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

Date: .....19/10/2020.....

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	143,148	-	143,148	365,580
Other income	3	19,658	-	19,658	-
<b>Total</b>		162,806	-	162,806	365,580
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		134,874	25,138	160,012	176,838
<b>NET INCOME/(EXPENDITURE)</b>		27,932	(25,138)	2,794	188,742
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		36,305	235,360	271,665	82,923
 <b>TOTAL FUNDS CARRIED FORWARD</b>		64,237	210,222	274,459	271,665

The notes form part of these financial statements



**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	2,100	-	2,100	-
Tangible assets	11	3,427	210,222	213,649	240,771
		<u>5,527</u>	<u>210,222</u>	<u>215,749</u>	<u>240,771</u>
<b>CURRENT ASSETS</b>					
Debtors	12	455	-	455	309
Cash at bank and in hand		62,358	-	62,358	33,118
		<u>62,813</u>	<u>-</u>	<u>62,813</u>	<u>33,427</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(4,103)	-	(4,103)	(2,533)
		<u>58,710</u>	<u>-</u>	<u>58,710</u>	<u>30,894</u>
<b>NET CURRENT ASSETS</b>					
		<u>58,710</u>	<u>-</u>	<u>58,710</u>	<u>30,894</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>64,237</u>	<u>210,222</u>	<u>274,459</u>	<u>271,665</u>
<b>NET ASSETS</b>					
		<u>64,237</u>	<u>210,222</u>	<u>274,459</u>	<u>271,665</u>
<b>FUNDS</b>	14				
Unrestricted funds				64,237	36,305
Restricted funds				210,222	235,360
<b>TOTAL FUNDS</b>				<u>274,459</u>	<u>271,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE (REGISTERED NUMBER: 10369254)

BALANCE SHEET - continued  
30 SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>14</sup>12 January 2021 and were signed on its behalf by:



A Prior - Trustee



W J Woodhouse - Trustee

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Grants	29,195	225,988
Classes income	41,751	43,560
Gym membership	55,659	75,669
Room hire	2,917	4,632
Sports	12,063	14,656
Buy a brick	-	129
Holiday camp	112	597
Vending	45	241
Other income	58	108
Fundraising activities	772	-
Personal Training	576	-
	<u>143,148</u>	<u>365,580</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Parish Council	3,000	124,988
Sport England	-	100,000
Stratford District Council	25,000	-
Other grants	1,195	1,000
	<u>29,195</u>	<u>225,988</u>

**3. OTHER INCOME**

	2020	2019
	£	£
Job retention scheme	<u>19,658</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>128,874</u>	<u>31,138</u>	<u>160,012</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**5. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Charitable activities	475	28,173	2,490	31,138
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	27,122	31,864
Computer software amortisation	1,050	-
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2020	2019
<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	140,592	224,988	365,580
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	147,173	29,665	176,838
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,581)	195,323	188,742
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	42,886	40,037	82,923

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	36,305	235,360	271,665
	<hr/>	<hr/>	<hr/>

**10. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	3,150
	<hr/>
<b>AMORTISATION</b>	
Charge for year	1,050
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2020	2,100
	<hr/>
At 30 September 2019	-
	<hr/>

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2019	203,856	71,906	21,231	640	297,633
Disposals	-	-	-	(640)	(640)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2020	203,856	71,906	21,231	-	296,993
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 October 2019	10,194	29,877	16,151	640	56,862
Charge for year	10,194	14,381	2,547	-	27,122
Eliminated on disposal	-	-	-	(640)	(640)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2020	20,388	44,258	18,698	-	83,344
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 30 September 2020	183,468	27,648	2,533	-	213,649
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2019	193,662	42,029	5,080	-	240,771
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	455	52
Prepayments and accrued income	-	257
	<u>455</u>	<u>309</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	1,853	288
Accruals and deferred income	2,250	2,245
	<u>4,103</u>	<u>2,533</u>

**14. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	36,305	27,932	64,237
<b>Restricted funds</b>			
Restricted fund	235,360	(25,138)	210,222
<b>TOTAL FUNDS</b>	<u>271,665</u>	<u>2,794</u>	<u>274,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,806	(134,874)	27,932
<b>Restricted funds</b>			
Restricted fund	-	(25,138)	(25,138)
<b>TOTAL FUNDS</b>	<u>162,806</u>	<u>(160,012)</u>	<u>2,794</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	42,886	(6,581)	36,305
<b>Restricted funds</b>			
Restricted fund	40,037	195,323	235,360
<b>TOTAL FUNDS</b>	<u>82,923</u>	<u>188,742</u>	<u>271,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	140,592	(147,173)	(6,581)
<b>Restricted funds</b>			
Restricted fund	224,988	(29,665)	195,323
<b>TOTAL FUNDS</b>	<u>365,580</u>	<u>(176,838)</u>	<u>188,742</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	42,886	21,351	64,237
<b>Restricted funds</b>			
Restricted fund	40,037	170,185	210,222
<b>TOTAL FUNDS</b>	<u>82,923</u>	<u>191,536</u>	<u>274,459</u>



**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	303,398	(282,047)	21,351
<b>Restricted funds</b>			
Restricted fund	224,988	(54,803)	170,185
<b>TOTAL FUNDS</b>	<u>528,386</u>	<u>(336,850)</u>	<u>191,536</u>

**Unrestricted funds**

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

**Restricted funds**

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

**16. STATUS OF THE CHARITY**

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	29,195	225,988
Classes income	41,751	43,560
Gym membership	55,659	75,669
Room hire	2,917	4,632
Sports	12,063	14,656
Buy a brick	-	129
Holiday camp	112	597
Vending	45	241
Other income	58	108
Fundraising activities	772	-
Personal Training	576	-
	<hr/>	<hr/>
	143,148	365,580
<b>Other income</b>		
Job retention scheme	19,658	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	162,806	365,580
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	67,572	76,215
Social security	3,000	3,247
Pensions	1,560	1,313
Rates and water	1,937	3,381
Insurance	6,978	3,050
Light and heat	8,175	10,318
Telephone	1,173	1,391
Advertising	582	930
Sundries	701	1,494
Computer costs	539	466
Building costs	1,890	2,434
Classes expenses	254	210
Classes instructors	16,240	20,405
Repairs maintenance and cleaning	6,508	5,355
MUGA costs	8,582	4,095
Office/general administrative expenses	1,202	1,478
Other professional services	-	793
Credit card services	1,098	1,033
Training	335	1,685
Drinking water	548	3,018
	<hr/>	<hr/>
	128,874	142,311
 <b>Support costs</b>		

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	475	275
<b>Other</b>		
Computer software	1,050	-
Improvements to property	10,194	10,194
Gym equipment	14,382	14,381
Fixtures and fittings	2,547	7,075
Computer equipment	-	214
	<hr/> 28,173	<hr/> 31,864
<b>Governance costs</b>		
Independent examiner's fees	2,490	2,388
	<hr/>	<hr/>
Total resources expended	160,012	176,838
	<hr/>	<hr/>
<b>Net income</b>	<hr/> 2,794	<hr/> 188,742