

# WELLESBOURNE SPORTS AND COMMUNITY CENTRE

England & Wales · Charity number 1171006

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [10369254](#)

**Registered** 2017-01-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 14 Church Street  
Wellesbourne  
Warwick  
United Kingdom  
CV35 9LS

**Phone** 01789841434

**Email** [trustees.wsc@gmail.com](mailto:trustees.wsc@gmail.com)

**Website** [www.wellesbournesc.org.uk](http://www.wellesbournesc.org.uk)

## Activities

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**Objects:** 1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN WELLESBOURNE AND WALTON PARISH AND THE SURROUNDING AREA BY THE PROVISION OF FACILITIES FOR PARTICIPATING IN SPORTS AND ACTIVITIES WHICH ARE CAPABLE OF PROMOTING PHYSICAL HEALTH AND FITNESS.2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF WELLESBOURNE AND WALTON PARISH AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

**Activities:** The charity leases a building in Wellesbourne where our activities take place. The purpose of the charity is to run a sports and community centre for residents of the parish and the outlying areas. To this end we have a multi-use games area, tennis courts and netball court outside which are floodlit. Inside we have a fitness centre, a studio, a spin studio and two other multipurpose rooms.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** LOCAL
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£234,989	£206,211	-	-
2023-09-30	£204,946	£227,698	-	-
2022-09-30	£138,000	£180,315	-	-
2021-09-30	£144,523	£133,572	-	-
2020-09-30	£162,806	£134,874	-	-

## Trustees

Name	Role	Appointed
ANNE PRIOR		2016-10-24
Brendan Kenneth Tonkin		2025-02-13
Dr Debra Watson		2018-01-08
Stefanie Bryant		2025-12-11
WENDY JANE WOODHOUSE		2016-10-03

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

England & Wales - Charity number 1171006

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# Accounts

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**Charity registration number 1171006**

**Company registration number 10369254 (England and Wales)**

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr D Watson W J Woodhouse Mr N S Hawkins Mrs A Prior E Moodley Mr A Dipple Mr B K Tonkin	(Appointed 11 July 2024)  (Appointed 13 February 2025)
<b>Charity number</b>	1171006	
<b>Company number</b>	10369254	
<b>Registered office</b>	2 School Road Wellesbourne Warwickshire England CV35 9NH	
<b>Independent examiner</b>	TC Group Celixir House Stratford Business & Technology Park Innovation Way, Banbury Road Stratford-upon-Avon Warwickshire United Kingdom CV37 7GZ	

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# WELLESBOURNE SPORTS AND COMMUNITY CENTRE

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## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The trustees' financial priorities for the year October 2023 to September 2024 were to

- Increase income from membership and facilities hire
- Increase reserves to a level of three months' operating costs based on 2022-23 operational year
- Seek grant funding for investment in new equipment or facilities

The trustees also intend to support the community during the period by:

- Continuing work to establish a tennis club
- Ensuring further training for staff so that we can provide a GP referral service
- Expanding the provision of activities in local care homes
- Developing activities to encourage all young people to participate in exercise during school holidays and after school

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### Achievements and performance

#### Membership & Occupancy

2024 has been our best year to date in terms of membership numbers and occupancy for our fitness classes. In January 2024 we had 426 members and by October 2024 we had reached 546. It has been a long journey since Covid-19 to get our membership back up; prior to the pandemic we had just over 300 members and immediately afterwards we had just under 100 members.

New equipment for the gym and engagement with staff has helped bring in new members. In addition, we have been able to maintain levels of attendance at fitness classes throughout the whole year, which has helped us achieve our financial targets for the year.

#### Mum and Baby Tone and Conditioning Classes

Over the course of the year we have had a number of new mums attending these sessions. This community has been really beneficial to helping new mums get out and meet other parents. Walks and coffee meet-ups now also take place outside of WSCC sessions which is great to see.

#### Community Groups

Our Community Groups Walking Football and Table Tennis have been a huge success. Walking Football takes place every Wednesday and we have on average 12 people each week. Community Table Tennis takes place at the same time as walking football; this year the numbers have really picked up and we have 12 attend most weeks.

#### Partnerships with the local community

The Centre continues to host the Community Cafe Warm Hub which offers weekly teas and coffees for anyone to pop down and have a chat. Volunteers bring cakes in and over the winter months, soup is also available.

We hosted monthly diabetes Clinics/Workshops from January 2024 - September 2024.

The Unite Union holds their monthly meeting at the Centre.

We provided rooms free of charge to the Lions Club for prostate-specific antigen testing for men aged 45-75; over 100 men attended to get checked.

The Centre was also used as a polling station for the general election and Police Commissioner election.

#### Grant Applications

We have been successful in some of our grant applications which have enabled us to install a disability ramp and railings to our entrance. New sports equipment has been purchased for football coaching sessions and momma fitness classes. We also benefited from some charity work from 'VIY' who work with young people. They built two internal cupboards and an outdoor shelter for parents to stand under when watching their children play on the MUGA.

#### Wellesbourne Community Day

The Centre was a key part of the village Community Day on 9th September. Our rooms were used for displays by local groups and the centre had its own stall which raised over £400 with prizes donated by local businesses. We also handed out vouchers for sessions at the centre that have been redeemed by members of the community.

#### Snowdon Walk

In May, staff and 18 members of WSCC completed a walk up Snowdon to raise money for the Myton Hospice charity, raising over £3000.

The duty manager created a WhatsApp group and organised practice walks leading up to the challenge. It was a great team effort, with different fitness levels everybody still made it to the summit and helped raise so much money for an amazing cause.

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### Financial review

##### Financial Position

Income from membership continues to increase and income from facilities hire also met the target set by trustees meaning that overall income targets were exceeded. Running costs have increased this year, particularly energy costs, however the amount spent on external instructors has reduced as we have invested in more staff who are able to deliver classes in-house. The charity was successful in securing grant funding for new equipment and improvements to the facilities as well as using some of the in-year operating profit to purchase new treadmills.

The total net profit for the period was £17,646 comprising unrestricted incoming resources of £234,989 and unrestricted resources expended of £206,211 and restricted incoming resources of £Nil and restricted resources expended of £11,132.

Total funds at the year-end were £237,990 being unrestricted of £95,846 and restricted of £142,144.

##### Investment Policy and objectives

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit. Trustees have decided to explore moving the reserve sum into an interest bearing account, although recognising that as a reserve fund in case of closure it needs to be accessible.

##### *Reserves policy*

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This was set at a minimum of £45,000 for 2023 to 2024 based on the 2022 to 2023 operational year.

##### Plans for future periods

The trustees' financial priorities for 2024-2025 are to :

- Increase income from membership and facilities hire.
- Explore moving reserves to an interest bearing account to maximise use of the charity's funds.
- Determine costs of progressing proposals for a sports hall before deciding on investment in new equipment or facilities.

The trustees will be developing a new 5-year business plan during the course of 2025 which will set out the longer term plans for the centre, including the construction of a sports hall which was part of the original vision of the Parish Council when the charity was established.

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### *Recruitment and appointment of trustees*

Trustees are appointed in accordance with the Articles of Association. One trustee resigned and one trustee was appointed during the year; one existing trustee changed status:

Karen Jukes - resigned 14th December 2023

Emily Moodley - appointed 11th July 2024

Debra Watson changed to Wellesbourne and Walton Parish Council appointed trustee - 9 May 2024.

#### *Induction and training of new trustees*

It is the charity's policy that new trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

#### *Volunteers*

The charity does not have any volunteers other than the trustees.

#### *Organisational structure*

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims.

The trustees have employed a general manager of the centre, a duty manager, three gym instructors, and an administrative assistant. We also have a team of specialist instructors who are self-employed and who deliver a range of classes.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Public Benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The Report of the Trustees report was approved by the Board of Trustees.

*Anne Prior*

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Mrs A Prior

**Trustee**

Date: 17/06/2025 .....

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

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I report to the trustees on my examination of the financial statements of Wellesbourne Sports and Community Centre (the charity) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*TCC Group*

**TC Group**

Celixir House  
Stratford Business & Technology Park  
Innovation Way, Banbury Road  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ  
United Kingdom

Dated: .....23/10/2025.....

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	234,989	-	234,989	204,949	-	204,949
<b>Total income</b>		234,989	-	234,989	204,949	-	204,949
<b>Expenditure on:</b>							
Charitable activities	4	206,211	11,132	217,343	212,070	15,630	227,700
<b>Total expenditure</b>		206,211	11,132	217,343	212,070	15,630	227,700
<b>Net income/(expenditure) and movement in funds</b>		28,778	(11,132)	17,646	(7,121)	(15,630)	(22,751)
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		67,068	153,276	220,344	74,187	168,908	243,095
<b>Fund balances at 30 September 2024</b>		95,846	142,144	237,990	67,066	153,278	220,344

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE****BALANCE SHEET****AS AT 30 SEPTEMBER 2024**

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		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>10</b>		-		684
Tangible assets	<b>11</b>		160,678		174,921
			<u>160,678</u>		<u>175,605</u>
<b>Current assets</b>					
Debtors	<b>12</b>	3,897		887	
Cash at bank and in hand		75,665		46,102	
		<u>79,562</u>		<u>46,989</u>	
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	(2,250)		(2,250)	
		<u></u>		<u></u>	
<b>Net current assets</b>			<u>77,312</u>		<u>44,739</u>
<b>Total assets less current liabilities</b>			<u>237,990</u>		<u>220,344</u>
<b>Net assets excluding pension liability</b>			<u>237,990</u>		<u>220,344</u>
			<u><u></u></u>		<u><u></u></u>
<b>The funds of the charity</b>					
Restricted income funds	<b>15</b>	142,144		153,278	
Unrestricted funds		95,846		67,066	
		<u>237,990</u>		<u>220,344</u>	
		<u><u></u></u>		<u><u></u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2024**

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The financial statements were approved by the trustees on 17/06/2025 .....

  
.....  
W J Woodhouse  
**Trustee**

Anne Prior  
.....  
Mrs A Prior  
**Trustee**

Company registration number (England and Wales)

**1 Accounting policies**

**Charity information**

Wellesbourne Sports and Community Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 School Road, Wellesbourne, Warwickshire, CV35 9NH, England.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	33% straight line
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Gym Equipment	20% straight line
Improvements to Property	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1 Accounting policies**

**(Continued)**

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

**1 Accounting policies** **(Continued)**

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Government grants**

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Grants and Classes income	77,732	75,785
Gym Membership	101,165	78,644
Room Hire and Sports	48,420	43,208
Other Income	476	271
Fundraising Activities	442	514
Personal Training	6,754	6,527
	<u>234,989</u>	<u>204,949</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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3 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Donations and gifts</b>		
Grants	8,485	22,564
Classes Income	69,247	53,221
	<u>77,732</u>	<u>75,785</u>

Grants received, included in the above, are as follows:

Parish Council                      £8,485.00

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Direct costs</b>						
Staff costs	110,422	-	110,422	103,564	-	103,564
Depreciation and impairment	8,363	11,132	19,495	11,206	15,630	26,836
Rates and Water	3,002	-	3,002	2,552	-	2,552
Insurance	4,971	-	4,971	3,701	-	3,701
Light and Heat	12,462	-	12,462	18,385	-	18,385
Telephone	1,669	-	1,669	1,519	-	1,519
Advertising	112	-	112	1,115	-	1,115
Sundries	2,174	-	2,174	1,484	-	1,484
Computer Costs	2,061	-	2,061	679	-	679
Building Costs	8,635	-	8,635	14,072	-	14,072
Classes Expenses	617	-	617	639	-	639
Classes Instructors	29,289	-	29,289	26,405	-	26,405
Repairs, Maintenance and Cleaning	8,757	-	8,757	12,078	-	12,078
MUGA Costs	5,973	-	5,973	7,053	-	7,053
Office and General admin costs	467	-	467	562	-	562
Other professional services	117	-	117	315	-	315
Credit card services	2,747	-	2,747	2,167	-	2,167
Other charitable expenditure	4,373	-	4,373	1,322	-	1,322
	<u>206,211</u>	<u>11,132</u>	<u>217,343</u>	<u>208,818</u>	<u>15,630</u>	<u>224,448</u>
<b>Share of support and governance costs (see note 5)</b>						
Finance	117	-	117	102	-	102
Other support costs	8,363	11,132	19,495	11,206	15,630	26,836
Governance	3,300	-	3,300	3,150	-	3,150
	<u>11,780</u>	<u>11,132</u>	<u>22,912</u>	<u>14,458</u>	<u>15,630</u>	<u>30,088</u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

**5 Support costs allocated to activities**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Other support costs	19,495	26,836
Finance	117	102
Governance	3,300	3,150
	<u>22,912</u>	<u>30,088</u>

**6 Net movement in funds**

	<b>2024 £</b>	<b>2023 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,300	3,150
Depreciation of owned tangible fixed assets	18,812	23,429
Amortisation of intangible assets	683	3,408
	<u>22,795</u>	<u>29,987</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
Total	<u>6</u>	<u>5</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2024**

---

<b>8 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	96,808	88,611
Social security costs	11,808	13,130
Other pension costs	1,806	1,823
	<u>110,422</u>	<u>103,564</u>
	<u><u>110,422</u></u>	<u><u>103,564</u></u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Intangible fixed assets**

	<b>Software</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2023 and 30 September 2024	<u>10,225</u>
<b>Amortisation and impairment</b>	
At 1 October 2023	9,542
Amortisation charged for the year	<u>683</u>
At 30 September 2024	<u>10,225</u>
<b>Carrying amount</b>	
At 30 September 2024	-
At 30 September 2023	<u><u>684</u></u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Tangible fixed assets

	Fixtures and fittings £	Improv'ts to Property £	Gym Equip't £	Total £
<b>Cost</b>				
At 1 October 2023	23,759	203,856	102,095	329,710
Additions	-	-	4,567	4,567
At 30 September 2024	23,759	203,856	106,662	334,277
<b>Depreciation and impairment</b>				
At 1 October 2023	22,333	50,966	81,488	154,787
Depreciation charged in the year	1,353	10,193	7,266	18,812
At 30 September 2024	23,686	61,159	88,754	173,599
<b>Carrying amount</b>				
At 30 September 2024	73	142,697	17,908	160,678
At 30 September 2023	1,426	152,889	20,606	174,921

12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,381	404
Prepayments and accrued income	516	483
	3,897	887

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,250	2,250

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

**14 Retirement benefit schemes**

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,806	1,823
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**15 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Resources expended	At 30 September 2024
	£	£	£
	153,276	(11,132)	142,144
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 October 2022</b>	<b>Resources expended</b>	<b>At 30 September 2023</b>
	£	£	£
	168,908	(15,630)	153,278
	<u>          </u>	<u>          </u>	<u>          </u>

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

**16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	67,068	234,989	(206,211)	95,846
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

WELLESBOURNE SPORTS AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Unrestricted funds (Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	74,187	204,949	(212,070)	67,066

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

17 Analysis of net assets between funds

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
<b>At 30 September 2024:</b>					
Tangible assets	18,534	-	142,144	-	160,678
Current assets/(liabilities)	77,312	-	-	-	77,312
	<u>95,846</u>	<u>-</u>	<u>142,144</u>	<u>-</u>	<u>237,990</u>

	Unrestricted funds	Material funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
<b>At 30 September 2023:</b>					
Intangible fixed assets	683	-	-	-	683
Tangible assets	21,646	-	153,277	-	174,923
Current assets/(liabilities)	44,737	-	-	-	44,737
	<u>67,066</u>	<u>-</u>	<u>153,277</u>	<u>-</u>	<u>220,343</u>

18 Status of the charity

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2024***

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**19 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

England & Wales - Charity number 1171006

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# Accounts

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**REGISTERED COMPANY NUMBER: 10369254 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171006**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**  
**FOR**  
**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

TC Group Limited  
Celixir House  
Stratford Business and Technology Park  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>TRUSTEES</b>	S M Jackson B C McKenzie (resigned 10.8.23) Mrs A Prior Dr D Watson W J Woodhouse M D Keogh-Bywater (resigned 10.8.23) Miss K Jukes (resigned 14.12.23) P K Storey (resigned 8.6.23) N S Hawkins (appointed 10.8.23) S Bason (appointed 8.6.23) A W Dipple (appointed 8.6.23)
<b>REGISTERED OFFICE</b>	2 School Road Wellesbourne Warwickshire CV35 9NH
<b>REGISTERED COMPANY NUMBER</b>	10369254 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1171006
<b>INDEPENDENT EXAMINER</b>	TC Group Limited Celixir House Stratford Business and Technology Park Stratford-upon-Avon Warwickshire CV37 7GZ

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees' financial priorities for the year October 2022 to September 2023 were to

- Increase income from membership and facilities hire
- Maintain reserves at a level of three months' operating costs
- Seek grant funding for investment in new equipment or facilities

The trustees also intended to support the community during the period by:

- Expanding the provision of walking football, ladies football, and walking netball
- Extending pre and post natal provision e.g. mother and baby walking group
- Establishing a tennis club
- Providing a GP referral service
- Refurbishing a room previously used for spin classes so that it is available for gym members

**Public benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**Volunteers**

The charity does not have any volunteers other than the trustees.

**ACHIEVEMENT AND PERFORMANCE**

During the period of the report the charity has supported the community by establishing a number of new activities.

Mamma Walks for mothers and babies started in April and ran each week. Different walking routes round the village were led by a member of staff and followed by refreshments and an opportunity for new mothers who may have felt isolated to meet each other. Mum and Baby Spin started on in September to allow new mothers to attend a spin class, and we are planning to start a Mum and Baby Tone and Conditioning class to replace the walks over the winter. This will still include an opportunity for social interaction for new mothers.

Our Community Groups Walking Football, Table Tennis and Ladies Football have been a huge success. Walking Football takes place on Wednesday mornings and we have on average 12 people each week. Community Table Tennis takes place at the same time as Walking football and we now average between 8-12 participants most weeks. We set up a community ladies football training session in March which ran to July. The uptake was very good and as such Wellesbourne Wanderers FC created a Ladies Team and the sessions are now run through the club. The ladies have enough players to play in a Sunday league which is great for the young girls in the community to see.

Partnerships with the local community have continued to build with the centre being used as an electoral voting station. We also continue to host the Community Cafe which offers weekly teas and coffees for anyone to pop down and have a chat. The centre was used for weekly Art Classes from October to April. We ran Mobility classes once a month in the local care homes free of charge.

We are working with local health services to offer 12 week Cardiac rehab clinics, and monthly diabetes clinics/workshops started in June.

Successful grant applications have enabled us to refurbish the old spin room which is now part of the gym. New flooring, decoration and gym equipment have been installed and the extended space has led to positive reviews from members.

We participated in the Wellesbourne Village Community Day in September which allowed us to introduce the centre to many residents who were unaware of the facilities as well as being a fundraising opportunity through a "spin the wheel" competition with prizes donated by local businesses in Wellesbourne, Stratford, Leamington and Warwick. The staff also planned and ran a number of other fundraising and members' events throughout the year.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FINANCIAL REVIEW**

**Financial position**

Income from membership increased more than expected while income from facilities met the target set by trustees meaning that overall income targets were exceeded. Running costs have been maintained at similar levels to previous years despite the impact of inflation, particularly on energy costs.

The total net loss for the period was £22,752 comprising unrestricted incoming resources of £204,946 and unrestricted resources expended of £212,067 and restricted incoming resources of £Nil and restricted resources expended of £15,631.

Total funds at the year-end were £220,343 being unrestricted of £67,067 and restricted of £153,276.

**Investment policy and objectives**

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

**Reserves policy**

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This was set at a minimum of £36,000 for 2022 to 2023 based on the 2021 to 2022 operational year.

**FUTURE PLANS**

The trustees' financial priorities for 2023 - 2024 are to:

- Increase income from membership and facilities hire
- Increase reserves to a level of three months' operating costs based on 2022-23 operational year
- Seek grant funding

The trustees also intend to support the community during the coming year by:

- Continuing work to establish a tennis club
- Ensuring further training for staff so that we can provide a GP referral service
- Expanding the provision of activities in local care homes
- Developing activities to encourage all young people to participate in exercise during school holidays and after school

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the Articles of Association. During the year three trustees resigned and three trustees were appointed:

- Philip Storey - resigned 8 June 2023
- Barry McKenzie - resigned 10 August 2023
- Simon Bason - appointed 8 June 2023
- Nick Hawkins - appointed 10 August 2023
- Tony Dipple replaced Mark Keogh-Bywater as a Wellesbourne and Walton Parish Council appointed trustee - 8 June 2023

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims.

The trustees have employed a general manager of the centre, three gym instructors, a general assistant and an administrative assistant. We also have a team of specialist instructors who are self-employed and who deliver a range of classes.

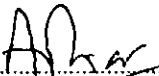
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**Induction and training of new trustees**

It is the charity's policy that new trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1<sup>st</sup> 10/3/2024..... and signed on its behalf by:

  
.....  
Mrs A Prior - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA

TC Group Limited  
Celixir House  
Stratford Business and Technology Park  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ

Date: .....19/3/2024.....

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<u>204,946</u>	<u>-</u>	<u>204,946</u>	<u>138,000</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Charitable activities		<u>212,067</u>	<u>15,631</u>	<u>227,698</u>	<u>180,315</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,121)</b>	<b>(15,631)</b>	<b>(22,752)</b>	<b>(42,315)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		74,188	168,907	243,095	285,410
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>67,067</u></u>	<u><u>153,276</u></u>	<u><u>220,343</u></u>	<u><u>243,095</u></u>

The notes form part of these financial statements

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE (REGISTERED NUMBER: 10369254)**

**BALANCE SHEET**  
**30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	9	683	-	683	2,792
Tangible assets	10	21,646	153,277	174,923	189,705
		<u>22,329</u>	<u>153,277</u>	<u>175,606</u>	<u>192,497</u>
<b>CURRENT ASSETS</b>					
Debtors	11	885	-	885	943
Cash at bank and in hand		46,102	-	46,102	51,905
		<u>46,987</u>	<u>-</u>	<u>46,987</u>	<u>52,848</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,250)	-	(2,250)	(2,250)
		<u>44,737</u>	<u>-</u>	<u>44,737</u>	<u>50,598</u>
<b>NET CURRENT ASSETS</b>					
		<u>44,737</u>	<u>-</u>	<u>44,737</u>	<u>50,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>67,066</u>	<u>153,277</u>	<u>220,343</u>	<u>243,095</u>
<b>NET ASSETS</b>		<u>67,066</u>	<u>153,277</u>	<u>220,343</u>	<u>243,095</u>
<b>FUNDS</b>	13				
Unrestricted funds				67,066	74,188
Restricted funds				153,277	168,907
<b>TOTAL FUNDS</b>				<u>220,343</u>	<u>243,095</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

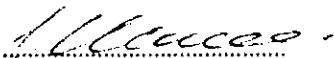
**WELLESBOURNE SPORTS AND COMMUNITY CENTRE (REGISTERED NUMBER: 10369254)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~.....14/03/2024.....~~ and were signed on its behalf by:

  
.....  
A Prior - Trustee

  
.....  
W J Woodhouse - Trustee

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Government grants**

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate. Grants relate to the income received as a result of the Covid pandemic.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	22,564	5,500
Classes income	53,221	31,295
Gym membership	78,641	58,372
Room hire	9,963	6,727
Sports	33,245	26,351
Other income	271	1,814
Fundraising activities	514	430
Personal Training	6,527	7,511
	<u>204,946</u>	<u>138,000</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Parish Council	21,714	3,514
Stratford District Council	-	1,986
Warwickshire District Council	850	
	<u>22,564</u>	<u>5,500</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	<u>197,610</u>	<u>30,088</u>	<u>227,698</u>

**4. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Charitable activities	<u>102</u>	<u>26,836</u>	<u>3,150</u>	<u>30,088</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	23,428	23,500
Surplus on disposal of fixed assets	-	(2,600)
Computer software amortisation	<u>3,409</u>	<u>2,975</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	138,000	-	138,000
	<u>138,000</u>	<u>-</u>	<u>138,000</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	162,640	17,675	180,315
	<u>162,640</u>	<u>17,675</u>	<u>180,315</u>
<b>NET INCOME/(EXPENDITURE)</b>	(24,640)	(17,675)	(42,315)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	98,828	186,582	285,410
	<u>98,828</u>	<u>186,582</u>	<u>285,410</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>74,188</u>	<u>168,907</u>	<u>243,095</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**9. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 October 2022	8,925
Additions	<u>1,300</u>
At 30 September 2023	<u>10,225</u>
<b>AMORTISATION</b>	
At 1 October 2022	6,133
Charge for year	<u>3,409</u>
At 30 September 2023	<u>9,542</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>683</u>
At 30 September 2022	<u>2,792</u>

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 October 2022	203,856	93,449	23,760	321,065
Additions	<u>-</u>	<u>8,646</u>	<u>-</u>	<u>8,646</u>
At 30 September 2023	<u>203,856</u>	<u>102,095</u>	<u>23,760</u>	<u>329,711</u>
<b>DEPRECIATION</b>				
At 1 October 2022	40,774	69,675	20,911	131,360
Charge for year	<u>10,193</u>	<u>11,813</u>	<u>1,422</u>	<u>23,428</u>
At 30 September 2023	<u>50,967</u>	<u>81,488</u>	<u>22,333</u>	<u>154,788</u>
<b>NET BOOK VALUE</b>				
At 30 September 2023	<u>152,889</u>	<u>20,607</u>	<u>1,427</u>	<u>174,923</u>
At 30 September 2022	<u>163,082</u>	<u>23,774</u>	<u>2,849</u>	<u>189,705</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023	2022
		£	£
Other debtors		402	403
Prepayments and accrued income		483	540
		<u>885</u>	<u>943</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023	2022
		£	£
Accruals and deferred income		2,250	2,250
		<u>2,250</u>	<u>2,250</u>
<b>13. MOVEMENT IN FUNDS</b>			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	74,188	(7,122)	67,066
<b>Restricted funds</b>			
Restricted fund	168,907	(15,630)	153,277
<b>TOTAL FUNDS</b>	<u>243,095</u>	<u>(22,752)</u>	<u>220,343</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	204,946	(212,068)	(7,122)
<b>Restricted funds</b>			
Restricted fund	-	(15,630)	(15,630)
<b>TOTAL FUNDS</b>	<u>204,946</u>	<u>(227,698)</u>	<u>(22,752)</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	98,828	(24,640)	74,188
<b>Restricted funds</b>			
Restricted fund	186,582	(17,675)	168,907
<b>TOTAL FUNDS</b>	<u>285,410</u>	<u>(42,315)</u>	<u>243,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,000	(162,640)	(24,640)
<b>Restricted funds</b>			
Restricted fund	-	(17,675)	(17,675)
<b>TOTAL FUNDS</b>	<u>138,000</u>	<u>(180,315)</u>	<u>(42,315)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	98,828	(31,762)	67,066
<b>Restricted funds</b>			
Restricted fund	186,582	(33,305)	153,277
<b>TOTAL FUNDS</b>	<u>285,410</u>	<u>(65,067)</u>	<u>220,343</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	342,946	(374,708)	(31,762)
<b>Restricted funds</b>			
Restricted fund	-	(33,305)	(33,305)
<b>TOTAL FUNDS</b>	<u>342,946</u>	<u>(408,013)</u>	<u>(65,067)</u>

**Unrestricted funds**

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

**Restricted funds**

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**15. STATUS OF THE CHARITY**

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

England & Wales - Charity number 1171006

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# Accounts

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**REGISTERED COMPANY NUMBER: 10369254 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171006**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**  
**FOR**  
**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

Murphy Salisbury Limited  
Chartered Accountants  
Celixir House  
Stratford Business and Technology Park  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>TRUSTEES</b>	D T Dowsett (resigned 9.6.22) S M Jackson B C McKenzie Mrs A Prior J S Shorrocks (resigned 9.6.22) Dr D Watson W J Woodhouse M D Keogh-Bywater Miss K Jukes (appointed 9.6.22) P K Storey (appointed 9.6.22)
<b>REGISTERED OFFICE</b>	2 School Road Wellesbourne Warwickshire CV35 9NH
<b>REGISTERED COMPANY NUMBER</b>	10369254 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1171006
<b>INDEPENDENT EXAMINER</b>	Murphy Salisbury Limited Chartered Accountants Celixir House Stratford Business and Technology Park Stratford-upon-Avon Warwickshire CV37 7GZ

## **WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees' financial priorities for the year October 2021 to September 2022 were to recover to at least 90% of pre-pandemic activity while maintaining reserves at three months' operating costs and considering options for reinvestment in equipment and facilities.

Unfortunately, recovery was slower than expected and the income target was not reached meaning that no funds were available for reinvestment although grant funding was secured for some improvements to facilities.

##### **Public benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

##### **Volunteers**

In addition to the trustees who are all volunteers, the charity has volunteer coaches to lead walking football, ladies football, netball and walking netball. The provision of refreshments after senior mobility classes is also led by a volunteer.

#### **ACHIEVEMENT AND PERFORMANCE**

During the period of the report the charity has worked in partnership to establish a community cafe and has developed sporting provision to support members of the community such as walking football and senior fitness classes. The facilities have been used for social events such as film screenings, bingo and quiz nights, as well as family celebrations. Over the course of the year trustees prioritised recruitment of staff so that the centre could return to pre-pandemic opening hours and offer a wider range of fitness classes. Ensuring a varied class timetable was provided, our occupancy and membership levels increased throughout the year. At the beginning of 2022 our class occupancy levels averaged 30%. By the end of the year we averaged 55%. Our membership numbers increased over the course of the year from a total of 164 to 258 members.

Our pre pandemic annual membership offer was always popular with the community. The cash injection into the charity at the beginning of each year provided financial stability for the year ahead. Previous years we had reached over 100 annual members, January 2022 we received 60 annual memberships. Financial constraints and people still not comfortable in gym environments after the pandemic were the main reasons for a lower uptake.

#### **FINANCIAL REVIEW**

##### **Financial position**

Income from facilities hire increased more than expected, in part as a result of expanding community use, but income from membership was still significantly lower than pre-pandemic levels meaning that overall income targets were not met. Running costs returned to almost pre-pandemic levels resulting in an operating loss for the period.

The total net deficit for the period was £42,315 comprising unrestricted incoming resources of £138,000 and unrestricted resources expended of £162,640 and restricted resources expended of £17,675.

Total funds at the year-end were £243,095 being unrestricted of £74,188 and restricted of £168,907.

##### **Investment policy and objectives**

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

##### **Reserves policy**

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This was set at a minimum of £36,000 for 2021 to 2022.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FUTURE PLANS**

The trustees' financial priorities for 2022 - 2023 are to:

- o Increase income from membership and facilities hire
- o Maintain reserves at a level of three months' operating costs
- o Seek grant funding for investment in new equipment or facilities

The trustees also intend to support the community during the coming year by:

- o Expanding the provision of walking football, ladies' football, and walking netball
- o Extending pre and post-natal provision e.g. mother and baby walking group
- o Establishing a tennis club
- o Providing a GP referral service
- o Refurbishing a room previously used for spin classes so that it is available for gym members

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the Articles of Association. During the year two trustees resigned and two trustees were appointed:

- o Karen Jukes - appointed 9 June 2022
- o Philip Storey - appointed 9 June 2022
- o Darren Dowsett - resigned 9 June 2022
- o Jenny Shorrocks - resigned 9 June 2022

**Organisational structure**

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims.

The trustees have employed a general manager of the centre, three gym instructors, a general assistant and an administrative assistant. We also have a team of specialist instructors who are self-employed and who deliver a range of classes.

**Induction and training of new trustees**

It is the charity's policy that new trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 February 2023 and signed on its behalf by:



Mrs A Prior - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA  
ICAEW  
Murphy Salisbury Limited  
Chartered Accountants  
Celixir House  
Stratford Business and Technology Park  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ

21 February 2023

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	138,000	-	138,000	133,966
Other income	3	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,557</u>
<b>Total</b>		<u>138,000</u>	<u>-</u>	<u>138,000</u>	<u>144,523</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	-	-	-	53
<b>Charitable activities</b>	5				
Charitable activities		<u>162,640</u>	<u>17,675</u>	<u>180,315</u>	<u>133,519</u>
<b>Total</b>		<u>162,640</u>	<u>17,675</u>	<u>180,315</u>	<u>133,572</u>
<b>NET INCOME/(EXPENDITURE)</b>		(24,640)	(17,675)	(42,315)	10,951
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>98,828</u>	<u>186,582</u>	<u>285,410</u>	<u>274,459</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>74,188</u>	<u>168,907</u>	<u>243,095</u>	<u>285,410</u>

The notes form part of these financial statements

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	2,792	-	2,792	3,167
Tangible assets	12	<u>20,798</u>	<u>168,907</u>	<u>189,705</u>	<u>211,730</u>
		23,590	168,907	192,497	214,897
<b>CURRENT ASSETS</b>					
Debtors	13	943	-	943	1,432
Cash at bank and in hand		<u>51,905</u>	<u>-</u>	<u>51,905</u>	<u>77,134</u>
		52,848	-	52,848	78,566
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(2,250)</u>	<u>-</u>	<u>(2,250)</u>	<u>(8,053)</u>
<b>NET CURRENT ASSETS</b>		<u>50,598</u>	<u>-</u>	<u>50,598</u>	<u>70,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,188</u>	<u>168,907</u>	<u>243,095</u>	<u>285,410</u>
<b>NET ASSETS</b>		<u>74,188</u>	<u>168,907</u>	<u>243,095</u>	<u>285,410</u>
<b>FUNDS</b>	15				
Unrestricted funds				74,188	98,828
Restricted funds				<u>168,907</u>	<u>186,582</u>
<b>TOTAL FUNDS</b>				<u>243,095</u>	<u>285,410</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2023 and were signed on its behalf by:



A Prior - Trustee



W J Woodhouse - Trustee

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Government grants**

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate. Grants relate to the income received as a result of the Covid pandemic.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Grants	5,500	74,588
Classes income	31,295	16,014
Gym membership	58,372	26,657
Room hire	6,727	399
Sports	26,351	12,035
Other income	1,814	1,087
Fundraising activities	430	-
Personal Training	<u>7,511</u>	<u>3,186</u>
	<u>138,000</u>	<u>133,966</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Parish Council	3,514	48,088
Stratford District Council	<u>1,986</u>	<u>26,500</u>
	<u>5,500</u>	<u>74,588</u>

**3. OTHER INCOME**

	2022	2021
	£	£
Job retention scheme	<u>-</u>	<u>10,557</u>

**4. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Bad debts	<u>-</u>	<u>53</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>153,327</u>	<u>26,988</u>	<u>180,315</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>125</u>	<u>23,875</u>	<u>2,988</u>	<u>26,988</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	23,500	28,756
Surplus on disposal of fixed assets	(2,600)	-
Computer software amortisation	<u>2,975</u>	<u>2,108</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	133,966	-	133,966
Other income	<u>10,557</u>	<u>-</u>	<u>10,557</u>
<b>Total</b>	<u>144,523</u>	<u>-</u>	<u>144,523</u>
<b>EXPENDITURE ON</b>			
Raising funds	53	-	53
<b>Charitable activities</b>			
Charitable activities	<u>109,879</u>	<u>23,640</u>	<u>133,519</u>
<b>Total</b>	<u>109,932</u>	<u>23,640</u>	<u>133,572</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>NET INCOME/(EXPENDITURE)</b>	34,591	(23,640)	10,951
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	64,237	210,222	274,459
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>98,828</u>	<u>186,582</u>	<u>285,410</u>
 <b>11. INTANGIBLE FIXED ASSETS</b>			
			Computer software £
<b>COST</b>			
At 1 October 2021			6,325
Additions			<u>2,600</u>
At 30 September 2022			<u>8,925</u>
<b>AMORTISATION</b>			
At 1 October 2021			3,158
Charge for year			<u>2,975</u>
At 30 September 2022			<u>6,133</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022			<u>2,792</u>
At 30 September 2021			<u>3,167</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**12. TANGIBLE FIXED ASSETS**

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 October 2021	203,856	95,598	24,376	323,830
Additions	-	351	1,124	1,475
Disposals	<u>-</u>	<u>(2,500)</u>	<u>(1,740)</u>	<u>(4,240)</u>
At 30 September 2022	<u>203,856</u>	<u>93,449</u>	<u>23,760</u>	<u>321,065</u>
<b>DEPRECIATION</b>				
At 1 October 2021	30,581	60,219	21,300	112,100
Charge for year	10,193	11,956	1,351	23,500
Eliminated on disposal	<u>-</u>	<u>(2,500)</u>	<u>(1,740)</u>	<u>(4,240)</u>
At 30 September 2022	<u>40,774</u>	<u>69,675</u>	<u>20,911</u>	<u>131,360</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	<u>163,082</u>	<u>23,774</u>	<u>2,849</u>	<u>189,705</u>
At 30 September 2021	<u>173,275</u>	<u>35,379</u>	<u>3,076</u>	<u>211,730</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	403	402
Prepayments and accrued income	<u>540</u>	<u>1,030</u>
	<u>943</u>	<u>1,432</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	-	5,803
Accruals and deferred income	<u>2,250</u>	<u>2,250</u>
	<u>2,250</u>	<u>8,053</u>

**15. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	98,828	(24,640)	74,188
<b>Restricted funds</b>			
Restricted fund	<u>186,582</u>	<u>(17,675)</u>	<u>168,907</u>
<b>TOTAL FUNDS</b>	<u>285,410</u>	<u>(42,315)</u>	<u>243,095</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,000	(162,640)	(24,640)
<b>Restricted funds</b>			
Restricted fund	-	(17,675)	(17,675)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>138,000</u>	<u>(180,315)</u>	<u>(42,315)</u>

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	64,237	34,591	98,828
<b>Restricted funds</b>			
Restricted fund	210,222	(23,640)	186,582
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>274,459</u>	<u>10,951</u>	<u>285,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,523	(109,932)	34,591
<b>Restricted funds</b>			
Restricted fund	-	(23,640)	(23,640)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>144,523</u>	<u>(133,572)</u>	<u>10,951</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	64,237	9,951	74,188
<b>Restricted funds</b>			
Restricted fund	210,222	(41,315)	168,907
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>274,459</u>	<u>(31,364)</u>	<u>243,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	282,523	(272,572)	9,951
<b>Restricted funds</b>			
Restricted fund	-	(41,315)	(41,315)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>282,523</u>	<u>(313,887)</u>	<u>(31,364)</u>

**Unrestricted funds**

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

**Restricted funds**

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**17. STATUS OF THE CHARITY**

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	5,500	74,588
Classes income	31,295	16,014
Gym membership	58,372	26,657
Room hire	6,727	399
Sports	26,351	12,035
Other income	1,814	1,087
Fundraising activities	430	-
Personal Training	<u>7,511</u>	<u>3,186</u>
	138,000	133,966
<b>Other income</b>		
Job retention scheme	<u>-</u>	<u>10,557</u>
<b>Total incoming resources</b>	138,000	144,523
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	-	53
<b>Charitable activities</b>		
Wages	74,587	48,018
Social security	8,677	6,309
Pensions	1,170	1,092
Rates and water	2,506	684
Insurance	2,861	3,580
Light and heat	12,693	6,216
Telephone	1,379	1,276
Advertising	405	650
Sundries	1,672	1,274
Computer costs	716	971
Building costs	2,896	4,744
Classes expenses	2,371	17
Classes instructors	21,943	11,280
Repairs maintenance and cleaning	8,919	8,438
MUGA costs	5,064	2,870
Office/general administrative expenses	1,975	612
Other professional services	189	59
Credit card services	1,692	716
Training	1,016	670
Drinking water	<u>596</u>	<u>548</u>
	153,327	100,024
<b>Support costs</b>		

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	125	81
<b>Other</b>		
Computer software	2,975	2,108
Improvements to property	10,193	10,193
Gym equipment	11,957	15,960
Fixtures and fittings	1,350	2,603
Profit/Loss - sale of assets	<u>(2,600)</u>	<u>-</u>
	23,875	30,864
<b>Governance costs</b>		
Independent examiner's fees	<u>2,988</u>	<u>2,550</u>
Total resources expended	<u>180,315</u>	<u>133,572</u>
<b>Net (expenditure)/income</b>	<u>(42,315)</u>	<u>10,951</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

England & Wales - Charity number 1171006

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# Accounts

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**REGISTERED COMPANY NUMBER: 10369254 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171006**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
WELLESBOURNE SPORTS AND COMMUNITY CENTRE

Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

<b>TRUSTEES</b>	D T Dowsett S M Jackson B C McKenzie Mrs A Prior J S Shorrocks Dr D Watson W J Woodhouse M D Keogh-Bywater (appointed 8.10.20)
<b>REGISTERED OFFICE</b>	2 School Road Wellesbourne Warwickshire CV35 9NH
<b>REGISTERED COMPANY NUMBER</b>	10369254 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1171006
<b>INDEPENDENT EXAMINER</b>	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees achieved their financial priorities for the year October 2020 to September 2021 which were to:

- o Maintain the financial viability of the centre through the pandemic
- o Maintain reserves at a level of £36,000
- o Replace spin bikes if circumstances allowed

**Public benefit**

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**Volunteers**

The charity does not have any volunteers other than the trustees.

**ACHIEVEMENT AND PERFORMANCE**

The centre was required to close during November 2020 and again from January 2021 to the end of March 2021 in line with government policy. Restrictions on the numbers of participants in indoor classes and the occupancy rate in the gym continued to be in place until July 2021. Subsequently we have followed the government guidance on "How to manage a sport facility safely during coronavirus".

Once we were able to open our doors again, we had to adapt the operations of running the facility to meet government guidelines. We operated on a booking system for the gym where members had to book online for a 1hr gym slot, numbers were limited to reduce the risk. We also increased our cleaning schedule. We closed the facility for half an hour after every session to deep clean the facility.

Fitness classes were slowly introduced again. Starting back with outdoor bootcamps in April as indoor classes were still not allowed. As restrictions eased, we were able to increase our class variety by bringing Pilates and Yoga classes back while ensuring class numbers, ventilation, cleaning, one way system and social distancing measures were all adhered to.

Outdoor activities such as Tennis were able to begin again and proved popular for people's mental health to be able to get back doing some form of sport. Organised outdoor clubs such as Football and Netball also returned in line with government guidance.

We are still adhering to limited class occupancy so that the customers feel comfortable when using the centre. A thorough cleaning regime is carried out throughout the centre by the staff and increased cleaning by the gym members in the gym is monitored.

The centre participated in the Wellesbourne Community Day in September 2020 although we have been unable to significantly increase our community involvement over the last year due to restrictions caused by the pandemic.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FINANCIAL REVIEW**

**Financial position**

In November 2020 the trustees submitted a request for financial support to Wellesbourne and Walton Parish Council to ensure the financial viability of the centre during the ongoing pandemic; grants totalling £48,088 have been received. The centre also received £26,500 in coronavirus related business support grants.

All members of staff continued to be placed on furlough during lockdown periods and received 80% of wages which the centre recovered through the coronavirus job retention scheme. The trustees made use of the flexibilities of the coronavirus job retention scheme to bring staff back to work part-time or full-time as required in order to align with changing government rules for the leisure industry.

Income from classes, gym and outdoor facilities increased over the period from April 2021 as the centre gradually re-opened in line with easing of government restrictions but it is still significantly lower than the same period pre-pandemic.

The total net surplus for the period was £10,951 comprising unrestricted incoming resources of £144,523 and unrestricted resources expended of £109,932 and restricted resources expended of £23,640.

Total funds at the year-end were £285,410 being unrestricted of £98,828 and restricted of £186,582.

**Investment policy and objectives**

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

**Reserves policy**

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This was set at a minimum of £36,000 for 2020 to 2021 as levels of activity were significantly lower than in previous years.

**FUTURE PLANS**

The trustees' priority for the coming financial year is to recover to at least 90% of pre-pandemic activity therefore a target of £150,000 for income from membership and facilities has been agreed. The level of reserves will be maintained at £36,000 until April 2022 at which point it will be reviewed along with options for further investment in equipment and facilities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the Articles of Association. Mr MD Keogh-Bywater was appointed as a Wellesbourne and Walton Parish Council nominated trustee on 8 October 2020.

**Organisational structure**

The finances and performance of the centre are overseen by the trustees who meet monthly to monitor the work of the centre and how we are meeting our charitable aims. During the year the trustees also held several extraordinary meetings in order to respond swiftly to changing government guidance on covid-19.

The trustees have employed a general manager of the centre, a gym instructor, a general assistant and an administrative assistant. We also have a team of specialist instructors who are self-employed and who deliver our range of classes.

**Induction and training of new trustees**

It is the charity's policy that new trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Prior', with a horizontal line underneath.

Mrs A Prior - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA  
ICAEW  
Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

20 January 2022

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	133,966	-	133,966	143,148
Other income	3	10,557	-	10,557	19,658
<b>Total</b>		144,523	-	144,523	162,806
 <b>EXPENDITURE ON</b>					
Raising funds	4	53	-	53	-
<b>Charitable activities</b>	5				
Charitable activities		109,879	23,640	133,519	160,012
<b>Total</b>		109,932	23,640	133,572	160,012
<b>NET INCOME/(EXPENDITURE)</b>		34,591	(23,640)	10,951	2,794
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		64,237	210,222	274,459	271,665
<b>TOTAL FUNDS CARRIED FORWARD</b>		98,828	186,582	285,410	274,459

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE (REGISTERED NUMBER: 10369254)**

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	3,167	-	3,167	2,100
Tangible assets	12	25,148	186,582	211,730	213,649
		<u>28,315</u>	<u>186,582</u>	<u>214,897</u>	<u>215,749</u>
<b>CURRENT ASSETS</b>					
Debtors	13	1,432	-	1,432	455
Cash at bank and in hand		77,134	-	77,134	62,358
		<u>78,566</u>	<u>-</u>	<u>78,566</u>	<u>62,813</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(8,053)	-	(8,053)	(4,103)
		<u>70,513</u>	<u>-</u>	<u>70,513</u>	<u>58,710</u>
<b>NET CURRENT ASSETS</b>					
		<u>70,513</u>	<u>-</u>	<u>70,513</u>	<u>58,710</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>98,828</u>	<u>186,582</u>	<u>285,410</u>	<u>274,459</u>
<b>NET ASSETS</b>		<u>98,828</u>	<u>186,582</u>	<u>285,410</u>	<u>274,459</u>
<b>FUNDS</b>	15				
Unrestricted funds				98,828	64,237
Restricted funds				186,582	210,222
<b>TOTAL FUNDS</b>				<u>285,410</u>	<u>274,459</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

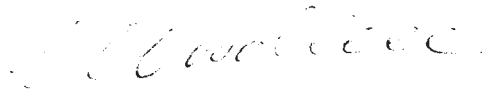
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2022 and were signed on its behalf by:

A Prior - Trustee

Handwritten signature of A Prior, consisting of the letters 'A.P.' followed by a horizontal line.

W J Woodhouse - Trustee

Handwritten signature of W J Woodhouse, written in cursive.

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Government grants**

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate. Grants relate to the income received as a result of the Covid pandemic.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Grants	74,588	29,195
Classes income	16,014	41,751
Gym membership	26,657	55,659
Room hire	399	2,917
Sports	12,035	12,063
Holiday camp	-	112
Vending	-	45
Other income	1,087	58
Fundraising activities	-	772
Personal Training	3,186	576
	<u>133,966</u>	<u>143,148</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Parish Council	48,088	3,000
Sport England	-	-
Stratford District Council	26,500	25,000
Other grants	-	1,195
	<u>74,588</u>	<u>29,195</u>

**3. OTHER INCOME**

	2021	2020
	£	£
Job retention scheme	<u>10,557</u>	<u>19,658</u>

**4. RAISING FUNDS**

**Other trading activities**

	2021	2020
	£	£
Bad debts	<u>53</u>	<u>-</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	100,024	33,495	133,519

**6. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Charitable activities	81	30,864	2,550	33,495

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	28,756	27,122
Computer software amortisation	2,108	1,050

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	3	4

No employees received emoluments in excess of £60,000.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	143,148	-	143,148
Other income	19,658	-	19,658
<b>Total</b>	<u>162,806</u>	<u>-</u>	<u>162,806</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	134,874	25,138	160,012
<b>NET INCOME/(EXPENDITURE)</b>	<u>27,932</u>	<u>(25,138)</u>	<u>2,794</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	36,305	235,360	271,665
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>64,237</u></u>	<u><u>210,222</u></u>	<u><u>274,459</u></u>

**11. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1 October 2020	3,150
Additions	3,175
At 30 September 2021	<u>6,325</u>
<b>AMORTISATION</b>	
At 1 October 2020	1,050
Charge for year	2,108
At 30 September 2021	<u>3,158</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u><u>3,167</u></u>
At 30 September 2020	<u><u>2,100</u></u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**12. TANGIBLE FIXED ASSETS**

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 October 2020	203,856	71,906	21,231	296,993
Additions	-	23,692	3,145	26,837
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2021	203,856	95,598	24,376	323,830
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 October 2020	20,388	44,258	18,698	83,344
Charge for year	10,193	15,961	2,602	28,756
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2021	30,581	60,219	21,300	112,100
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 30 September 2021	173,275	35,379	3,076	211,730
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2020	183,468	27,648	2,533	213,649
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	402	455
Prepayments and accrued income	1,030	-
	<hr/>	<hr/>
	1,432	455
	<hr/> <hr/>	<hr/> <hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	5,803	1,853
Accruals and deferred income	2,250	2,250
	<hr/>	<hr/>
	8,053	4,103
	<hr/> <hr/>	<hr/> <hr/>

**15. MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	64,237	34,591	98,828
<b>Restricted funds</b>			
Restricted fund	210,222	(23,640)	186,582
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	274,459	10,951	285,410
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,523	(109,932)	34,591
<b>Restricted funds</b>			
Restricted fund	-	(23,640)	(23,640)
<b>TOTAL FUNDS</b>	<u>144,523</u>	<u>(133,572)</u>	<u>10,951</u>

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	36,305	27,932	64,237
<b>Restricted funds</b>			
Restricted fund	235,360	(25,138)	210,222
<b>TOTAL FUNDS</b>	<u>271,665</u>	<u>2,794</u>	<u>274,459</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,806	(134,874)	27,932
<b>Restricted funds</b>			
Restricted fund	-	(25,138)	(25,138)
<b>TOTAL FUNDS</b>	<u>162,806</u>	<u>(160,012)</u>	<u>2,794</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	36,305	62,523	98,828
<b>Restricted funds</b>			
Restricted fund	235,360	(48,778)	186,582
<b>TOTAL FUNDS</b>	<u>271,665</u>	<u>13,745</u>	<u>285,410</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	307,329	(244,806)	62,523
<b>Restricted funds</b>			
Restricted fund	-	(48,778)	(48,778)
<b>TOTAL FUNDS</b>	<u>307,329</u>	<u>(293,584)</u>	<u>13,745</u>

**Unrestricted funds**

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

**Restricted funds**

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**17. STATUS OF THE CHARITY**

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

England & Wales - Charity number 1171006

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# Accounts

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REGISTERED COMPANY NUMBER: 10369254 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171006

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**FOR**  
**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>TRUSTEES</b>	D T Dowsett S M Jackson D J Kendall (resigned 10.9.20) B C McKenzie Mrs A Prior J S Shorrocks Dr D Watson W J Woodhouse M D Keogh-Bywater (appointed 8.10.20)
<b>REGISTERED OFFICE</b>	2 School Road Wellesbourne Warwickshire CV35 9NH
<b>REGISTERED COMPANY NUMBER</b>	10369254 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1171006
<b>INDEPENDENT EXAMINER</b>	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees set two financial priorities for the year: to maintain a cash reserve of three-months' operating costs, and to seek additional funding and/ or generate sufficient profit to invest in replacing ageing equipment (spin bikes). Alongside these financial priorities we sought to maintain our focus on increasing membership and widening the sports and community programmes offered by the charity in order to meet the needs of a diverse range of individual users and groups.

##### **Public benefit**

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

##### **Volunteers**

The charity does not have any volunteers other than the trustees.

#### **ACHIEVEMENT AND PERFORMANCE**

We had around 300 members at the start of the year in October 2019 which had increased to 321 by March 2020. Membership numbers were affected by the pandemic and at the end of September 2020 we had 163 members. We ran monthly challenges within the gym and pushed our annual promotions for new memberships. We took 106 annual subscriptions which is more than in any previous year.

From the beginning of March 2020, we introduced protocols to ensure we could inform users immediately if the centre had to close for a deep clean in line with government guidance at that time, however we were subsequently required to close completely from 23 March 2020. During July we prepared for re-opening by installing hand-sanitiser at all entry and exit points, creating a one-way system through the building, moving gym equipment to be at least 2m apart and marking out 2m squares for class participants. We also developed an online booking and payment system to ensure we did not exceed numbers allowed in the building and to collect contact information in case required for the NHS test and trace system.

From 24 August to the end of September we put on a new class timetable that enabled our members to return to the centre, keeping in line with government Covid-19 guidelines. We ran with 11 weekly classes (reduction of 16 classes, pre Covid-19). We limited the occupancy to a maximum of 10 per class, had a separate entrance/exit system in place and ensured clients temperatures were taken upon entrance. Class Numbers were operating at 90% occupancy throughout September. We were unable to offer any facilities for use by community groups during this period.

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### **FINANCIAL REVIEW**

##### **Financial position**

During the first 6 months of the year, we were on track to achieve our financial priorities having made an operating profit of around £10,000 in this period. However, the covid-19 pandemic had a significant and serious impact on the financial position of the charity from March 2020. The requirement to close completely until July 2020 meant that we were unable to generate any income from facilities hire or casual users of the gym and classes although a number of members, who paid on a monthly basis by standing order, continued to make payments in the expectation that we would be able to re-open in a shorter timescale.

The trustees agreed to place all members of staff on furlough initially and accessed support to continue to pay 80% of wages through the coronavirus job retention scheme. We also received a grant of £25,000 through Stratford District Council from Government funds to support ongoing running costs which allowed us to ensure the safety and security of the charity's assets. Along with other businesses, the Council Tax demand for 20/21 was suspended and we were given a holiday from water rates until July 2020.

The centre re-opened at the end of July but the covid-secure requirements resulted in a reduction in income compared to the first half of the year. This was due to restrictions on numbers and the requirements for cleaning between sessions resulting in fewer classes, smaller class sizes, fewer users in the gym and limited opening times for the gym. We also had to provide refunds or equivalent free membership to monthly members who had continued paying during part of the closure, and we offered annual members the opportunity of an additional 4 months' membership.

The trustees decided in July that the charity could not afford the administrative assistant post, so the member of staff was made redundant. The centre manager and duty manager returned to work full-time but the gym instructor remained part-furloughed during August and September.

The total net surplus for the period was £2,794 comprising unrestricted incoming resources of £162,806 and unrestricted resources expended of £134,874 and restricted incoming resources of £nil and restricted resources expended of £25,138.

Total funds at the year end were £274,459 being unrestricted of £64,237 and restricted of £210,222.

##### **Investment policy and objectives**

The Charity's memorandum and articles of association authorise the trustees to invest or deposit funds as may be thought fit.

##### **Reserves policy**

The trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice, the trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e., the day to day running costs of the charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to adverse changes in the charity's funding or activities. This equates to a minimum of £40,000 based on current levels of activity. The trustees will need to look at this as current levels of activity are not normal and we are saying below that the reserves might not be enough anyway.

#### **FUTURE PLANS**

The trustees have modelled several covid-19 related scenarios to inform future plans. All scenarios take into account the four-months' payment holiday that most members have accepted, assume that some restrictions on numbers of users will remain in place, and assume that membership will continue to be below the September 2019 level until at least September 2021. In the worst case scenario, the forecast operating loss for the year from October 2020 to September 2021 will result in use of the majority of reserves and in the absence of further government support, or support from local stakeholders, the trustees will need to consider whether the charity can continue to operate.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the Articles of Association. We have not had to recruit any new trustees in this period.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The finances and performance of the centre are overseen by the trustees who meet monthly but more frequently when required to respond to changes in government guidance to monitor the work of the centre and how we are meeting our charitable aims.

The trustees have employed a general manager of the centre, two gym instructors (one of whom is the duty manager), and an administrative assistant. We also have a team of 12 instructors who are self employed and who deliver our range of classes.

**Induction and training of new trustees**

It is the charity's policy that new Trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events that will assist them in carrying out their role.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on <sup>14</sup>12 January 2021 and signed on its behalf by:



Mrs A Prior - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**Independent examiner's report to the trustees of Wellesbourne Sports and Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock FCA  
ICAEW  
Murphy Salisbury Limited  
Chartered Accountants  
15 Warwick Road  
Stratford upon Avon  
Warwickshire  
CV37 6YW

Date: .....14.10.2021.....

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	143,148	-	143,148	365,580
Other income	3	19,658	-	19,658	-
<b>Total</b>		<u>162,806</u>	<u>-</u>	<u>162,806</u>	<u>365,580</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		134,874	25,138	160,012	176,838
<b>NET INCOME/(EXPENDITURE)</b>		<u>27,932</u>	<u>(25,138)</u>	<u>2,794</u>	<u>188,742</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		36,305	235,360	271,665	82,923
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>64,237</u></u>	<u><u>210,222</u></u>	<u><u>274,459</u></u>	<u><u>271,665</u></u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	2,100	-	2,100	-
Tangible assets	11	3,427	210,222	213,649	240,771
		<u>5,527</u>	<u>210,222</u>	<u>215,749</u>	<u>240,771</u>
<b>CURRENT ASSETS</b>					
Debtors	12	455	-	455	309
Cash at bank and in hand		62,358	-	62,358	33,118
		<u>62,813</u>	<u>-</u>	<u>62,813</u>	<u>33,427</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(4,103)	-	(4,103)	(2,533)
		<u>(4,103)</u>	<u>-</u>	<u>(4,103)</u>	<u>(2,533)</u>
<b>NET CURRENT ASSETS</b>		<u>58,710</u>	<u>-</u>	<u>58,710</u>	<u>30,894</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,237</u>	<u>210,222</u>	<u>274,459</u>	<u>271,665</u>
<b>NET ASSETS</b>		<u>64,237</u>	<u>210,222</u>	<u>274,459</u>	<u>271,665</u>
<b>FUNDS</b>					
Unrestricted funds	14			64,237	36,305
Restricted funds				210,222	235,360
				<u>274,459</u>	<u>271,665</u>
<b>TOTAL FUNDS</b>				<u>274,459</u>	<u>271,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

WELLESBOURNE SPORTS AND COMMUNITY CENTRE (REGISTERED NUMBER: 10369254)

BALANCE SHEET - continued  
30 SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>14</sup>12 January 2021 and were signed on its behalf by:



A Prior - Trustee



W J Woodhouse - Trustee

## WELLESBOURNE SPORTS AND COMMUNITY CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Gym equipment	- Straight line over 5 years
Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Grants	29,195	225,988
Classes income	41,751	43,560
Gym membership	55,659	75,669
Room hire	2,917	4,632
Sports	12,063	14,656
Buy a brick	-	129
Holiday camp	112	597
Vending	45	241
Other income	58	108
Fundraising activities	772	-
Personal Training	576	-
	<u>143,148</u>	<u>365,580</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Parish Council	3,000	124,988
Sport England	-	100,000
Stratford District Council	25,000	-
Other grants	1,195	1,000
	<u>29,195</u>	<u>225,988</u>

**3. OTHER INCOME**

	2020	2019
	£	£
Job retention scheme	19,658	-
	<u>19,658</u>	<u>-</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	128,874	31,138	160,012
	<u>128,874</u>	<u>31,138</u>	<u>160,012</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**5. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Charitable activities	<u>475</u>	<u>28,173</u>	<u>2,490</u>	<u>31,138</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	27,122	31,864
Computer software amortisation	<u>1,050</u>	<u>-</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2020	2019
<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	140,592	224,988	365,580
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>147,173</u>	<u>29,665</u>	<u>176,838</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(6,581)</b>	<b>195,323</b>	<b>188,742</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>42,886</b>	<b>40,037</b>	<b>82,923</b>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>36,305</u>	<u>235,360</u>	<u>271,665</u>

**10. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
Additions	<u>3,150</u>
<b>AMORTISATION</b>	
Charge for year	<u>1,050</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>2,100</u>
At 30 September 2019	<u>-</u>

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Gym equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2019	203,856	71,906	21,231	640	297,633
Disposals	-	-	-	(640)	(640)
At 30 September 2020	<u>203,856</u>	<u>71,906</u>	<u>21,231</u>	<u>-</u>	<u>296,993</u>
<b>DEPRECIATION</b>					
At 1 October 2019	10,194	29,877	16,151	640	56,862
Charge for year	10,194	14,381	2,547	-	27,122
Eliminated on disposal	-	-	-	(640)	(640)
At 30 September 2020	<u>20,388</u>	<u>44,258</u>	<u>18,698</u>	<u>-</u>	<u>83,344</u>
<b>NET BOOK VALUE</b>					
At 30 September 2020	<u>183,468</u>	<u>27,648</u>	<u>2,533</u>	<u>-</u>	<u>213,649</u>
At 30 September 2019	<u>193,662</u>	<u>42,029</u>	<u>5,080</u>	<u>-</u>	<u>240,771</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	455	52
Prepayments and accrued income	-	257
	<u>455</u>	<u>309</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	1,853	288
Accruals and deferred income	2,250	2,245
	<u>4,103</u>	<u>2,533</u>

**14. MOVEMENT IN FUNDS**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	36,305	27,932	64,237
<b>Restricted funds</b>			
Restricted fund	235,360	(25,138)	210,222
<b>TOTAL FUNDS</b>	<u>271,665</u>	<u>2,794</u>	<u>274,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,806	(134,874)	27,932
<b>Restricted funds</b>			
Restricted fund	-	(25,138)	(25,138)
<b>TOTAL FUNDS</b>	<u>162,806</u>	<u>(160,012)</u>	<u>2,794</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	42,886	(6,581)	36,305
<b>Restricted funds</b>			
Restricted fund	40,037	195,323	235,360
<b>TOTAL FUNDS</b>	<u>82,923</u>	<u>188,742</u>	<u>271,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	140,592	(147,173)	(6,581)
<b>Restricted funds</b>			
Restricted fund	224,988	(29,665)	195,323
<b>TOTAL FUNDS</b>	<u>365,580</u>	<u>(176,838)</u>	<u>188,742</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	42,886	21,351	64,237
<b>Restricted funds</b>			
Restricted fund	40,037	170,185	210,222
<b>TOTAL FUNDS</b>	<u>82,923</u>	<u>191,536</u>	<u>274,459</u>

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	303,398	(282,047)	21,351
<b>Restricted funds</b>			
Restricted fund	224,988	(54,803)	170,185
<b>TOTAL FUNDS</b>	<u>528,386</u>	<u>(336,850)</u>	<u>191,536</u>

**Unrestricted funds**

The unrestricted funds represent the free funds of the charity, which are not designated to any particular purpose.

**Restricted funds**

The restricted funds represent funds of the charity which have restricted purpose for the purchase of fixed assets.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

**16. STATUS OF THE CHARITY**

Wellesbourne Sports and Community Centre is a company limited by guarantee not having any share capital.

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020	2019
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	29,195	225,988
Classes income	41,751	43,560
Gym membership	55,659	75,669
Room hire	2,917	4,632
Sports	12,063	14,656
Buy a brick	-	129
Holiday camp	112	597
Vending	45	241
Other income	58	108
Fundraising activities	772	-
Personal Training	576	-
	<hr/>	<hr/>
	143,148	365,580
<b>Other income</b>		
Job retention scheme	19,658	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	162,806	365,580
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	67,572	76,215
Social security	3,000	3,247
Pensions	1,560	1,313
Rates and water	1,937	3,381
Insurance	6,978	3,050
Light and heat	8,175	10,318
Telephone	1,173	1,391
Advertising	582	930
Sundries	701	1,494
Computer costs	539	466
Building costs	1,890	2,434
Classes expenses	254	210
Classes instructors	16,240	20,405
Repairs maintenance and cleaning	6,508	5,355
MUGA costs	8,582	4,095
Office/general administrative expenses	1,202	1,478
Other professional services	-	793
Credit card services	1,098	1,033
Training	335	1,685
Drinking water	548	3,018
	<hr/>	<hr/>
	128,874	142,311
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**WELLESBOURNE SPORTS AND COMMUNITY CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020	2019
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	475	275
<b>Other</b>		
Computer software	1,050	-
Improvements to property	10,194	10,194
Gym equipment	14,382	14,381
Fixtures and fittings	2,547	7,075
Computer equipment	-	214
	<u>28,173</u>	<u>31,864</u>
<b>Governance costs</b>		
Independent examiner's fees	2,490	2,388
Total resources expended	<u>160,012</u>	<u>176,838</u>
<b>Net income</b>	<u>2,794</u>	<u>188,742</u>