

# THE SLOTH CONSERVATION FOUNDATION

England & Wales - Charity number 1170992

## Details

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**Other names** SLOCO

**Status** Registered

**Legal form** CIO

**Registered** 2017-01-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bank Vale Barn  
Bank Vale Road  
Hayfield  
High Peak  
SK22 2EZ

**Phone** 07766496017

**Email** [slothconservation@gmail.com](mailto:slothconservation@gmail.com)

**Website** [www.slothconservation.com](http://www.slothconservation.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:(A) TO PROMOTE, FOR THE BENEFIT OF THE PUBLIC, THE CONSERVATION OF ALL SLOTH SPECIES THROUGH THE PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT.(B) TO ADVANCE THE EDUCATION OF THE PUBLIC, THROUGH THE IMPLEMENTATION OF LOCAL AND INTERNATIONAL EDUCATION PROGRAMS, IN THE CONSERVATION OF SLOTHS AND THE PROTECTION AND IMPROVEMENT OF THE RAINFOREST ENVIRONMENT THAT THE SLOTHS REQUIRE. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008]

**Activities:** The Sloth Conservation Foundation (SloCo) is dedicated to saving sloths in the wild through research and conservation initiatives. Such conservation strategies include:Education programs in local communities,Re-insulating power lines,Planting forest corridors to connect fragmented habitats,Construction of wildlife bridges across major roads,Scientific research.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Bolivia
- Brazil
- Colombia
- Costa Rica
- Ecuador
- French Guiana
- Guyana
- Honduras
- Nicaragua
- Panama
- Paraguay
- Peru
- Suriname
- Venezuela

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£443,793	£410,663	-	-
2024-03-31	£384,373	£316,022	-	-
2023-03-31	£322,214	£344,900	-	-
2022-03-31	£286,186	£276,796	-	-
2021-03-31	£248,101	£212,010	-	-

## Trustees

Name	Role	Appointed
<b>SUZI ESZTERHAS</b>	Chair	2017-01-05
MR CHARLIE AMESBURY		2017-01-05
Mike Volkin		2024-10-11
NICHOLA SHAW		2017-01-05
Sushrut Bastola		2025-07-09

**THE SLOTH CONSERVATION FOUNDATION**

England & Wales - Charity number 1170992

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# Accounts

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**The Sloth Conservation Foundation**  
**Annual Report and Unaudited Financial Statements**

**For the Year Ended 31 March 2025**

**Charity Registered in England and Wales Number: 1170992**

# The Sloth Conservation Foundation

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For the Year Ended 31 March 2025

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**The Sloth Conservation Foundation**  
Reference and Administrative Details  
For the Year Ended 31 March 2025

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<b>Trustees</b>	S Eszterhas C Amesbury S Bastola N Shaw M Volkin	Chair
<b>Key management personnel</b>	Dr R Cliff T Avila C Pamich P Silfeni	Executive Director General Director Director of Growth and Communications Marketing Director
<b>Charity Number</b>	1170992	
<b>Principal Address and Registered Office</b>	Bank Vale Barn Bank Vale Road Hayfield High Peak SK22 2EZ	
<b>Independent Examiner</b>	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House, Blackbrook Park Avenue Taunton Somerset TA1 2PX	

# The Sloth Conservation Foundation

## Trustees' Report

For the Year Ended 31 March 2025

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The Trustees' present their report and accounts for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The governing document is The Sloth Conservation Foundation CIO Constitution (Foundation Structure) who's only voting members are its trustees. This was adopted on 20th June 2016 and became recognised by the Charity Commission when the Charitable Incorporated Organisation was registered on 5th January 2017.

### Appointment of Trustees

The governing documents define the ongoing arrangements for Trustees to run The Sloth Conservation Foundation CIO ("SloCo"). There can be a minimum of three and maximum of 12 charity Trustees, all serving for a minimum of three years. The Trustees have the power to elect new Trustees with regard to the skills, knowledge and experience needed for the effective administration of the CIO. The appointment of new Trustees, as well as major decisions about the CIO's activities, are all decided at a meeting of the charity Trustees or by resolution in writing or electronic form agreed by all the charity Trustees. This may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

All Trustees were briefed on the role of Trustees of The Sloth Conservation Foundation CIO, given copies of the governing documents, and referred to the detail on the Charity Commission website related to becoming a trustee and to the guidance on public benefit. New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the decision-making processes, the business plan and recent financial performance of the charity.

The Trustees serving during the period and since the period end are as follows:

- S Eszterhas                      Chair
- C Amesbury
- S Bastola                        (appointed 9 July 2025)
- N Shaw
- M Volkin                         (appointed 11 October 2024)

None of the trustees have any beneficial interest in the charity. All trustees are members of the charity.

### Organisation

The Trustees work entirely on a voluntary basis and hold regular quarterly meetings during the year to make decisions and review SloCo's progress. The Trustees set the overall strategy for the charity, and work with the Executive Director to develop policies and monitor business activities. The Executive Director is responsible for the day-to-day running of the charity. At the end of the report period, the charity had the equivalent of 11 full-time employees. SloCo is committed to paying staff fairly and in a way that reflects the skills and experience needed to deliver the charities objectives. Pay bands and salaries are continually reviewed.

# The Sloth Conservation Foundation

Trustees' Report

For the Year Ended 31 March 2025

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## OBJECTIVES AND ACTIVITIES

### Objectives

The objectives of The Sloth Conservation Foundation are:

- (a) **To promote, for the benefit of the public, the conservation of all sloth species** through the protection and improvement of the physical and natural environment.
- (b) **To advance the education of the public, through the implementation of local and international education programmes**, in the conservation of sloths and the protection and improvement of the rainforest environment that the sloths require.

### Activities

As we reflect on our eighth year, it has been a whirlwind of incredible progress, unexpected challenges, and plenty of learning on the go. We celebrated major wins, like installing a record-breaking 83 new wildlife bridges, welcoming fantastic new team members, and making big advancements in sloth research. But we also had our fair share of “why is this happening?” moments - like our thermal drone flying off on its own, a tree falling and crushing our forest nursery (the irony wasn't lost on us), and of course, the ongoing battle to break the "Curse of the Census" in our national sloth population study. Through it all, every milestone, every challenge, and every breakthrough has been a testament to the passion, persistence, and adaptability of our team and supporters.

One of the biggest highlights of the year was watching our Connected Gardens Project thrive under new leadership, proving that small actions really do lead to big change. Conservation isn't just about saving wildlife - it's about building relationships, fostering trust, and working hand-in-hand with communities. Seeing local residents take ownership of conservation has been one of the most rewarding aspects of this work.

Of course, challenges are part of the journey. From navigating bureaucratic red tape in wildlife bridge approvals to battling jungle wear and tear on existing bridges, we have had to innovate, adapt, and keep pushing forward. This year, we launched new research into more durable and eco-friendly bridge materials, built key partnerships to scale up our impact, and - perhaps most exciting of all - we have now officially created the world's largest network of wildlife bridges!

This year, after years of setbacks and challenges, we finally saw the Great Sloth Census come to life. For the first time, we began collecting real, science-backed data on sloth population densities across Costa Rica - a massive effort that will reshape how we protect sloths in the future. This project demanded sheer persistence, creative problem-solving, and more 3 AM wake-up calls than the field team would like. But now, the hard work is paying off. The data is already challenging long-held assumptions about sloth populations, revealing insights that could rewrite what we thought we knew about their distribution and survival. A special shoutout goes to Keysha, our now-retiring sloth detection dog, whose dedication and keen nose have made this work possible. She has officially earned a lifetime supply of squeaky toys for her service to sloth conservation!

Meanwhile, our Urban Sloth Project revealed new insights into the challenges sloths face in human-altered landscapes, reinforcing the urgent need for microclimate conservation as climate change intensifies. We also expanded our research partnerships, ensuring that our work remains evidence-based, impactful, and accessible to the scientific community.

Throughout the year, we sustained our efforts through grant funding, individual donations, the sale of symbolic sloth adoptions and merchandise. Our trustees have upheld a strong commitment to public benefit, with each decision aligned to advance our conservation mission and improve sloth welfare.

# The Sloth Conservation Foundation

## Trustees' Report

For the Year Ended 31 March 2025

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### Contribution made by volunteers

During the report period, the activities of the organisation were carried out by a mixture of volunteers, contracted employees, and hired professional services. Fifteen on-site volunteers and two remote volunteers donated a cumulative total of 83 months of their time to assist in the physical completion of tasks and data collection. Volunteer work included planting trees, tracking sloths, collecting observational and habitat data, reviewing camera trap footage, analysing scientific data, creating online content, copywriting, marketing, accounting, and merchandise fulfilment.

## **ACHIEVEMENT AND PERFORMANCE**

The following sections provide an overview of our primary project work throughout the year, along with key highlights of our achievements.

### **Connected Gardens**

The Connected Gardens Project is a scalable, community-driven solution tackling micro-fragmentation caused by roads and urban infrastructure. With 80% of Costa Rica's land privately owned, reconnecting sloth habitats requires collaboration with local landowners to create meaningful ecological change.

By bridging canopy gaps through targeted reforestation and wildlife bridges, we have built vast biological corridors that restore ecological balance while empowering communities to take ownership of conservation. Sloths and other arboreal species depend on continuous canopy cover to move safely - our approach ensures every property maintains connectivity with its neighbours.

Landowners become conservation partners, receiving training to make informed decisions about reforestation and biodiversity. This grassroots effort fosters long-term environmental resilience, reducing habitat loss, erosion, and climate impacts while expanding safe passage for wildlife.

Over the past 40 years, Costa Rica's human population has doubled, with urban development surging by 250%. In Talamanca alone, urban sprawl has expanded by 30% in just two years, leading to the loss of an estimated 3,000 sloths annually due to habitat fragmentation. The Connected Gardens Project provides a sustainable, community-led solution, ensuring sloth survival for generations to come.

### 2024 – 2025 impact

This year we were thrilled to welcome Deily Mora as the new Connected Gardens project manager. Deily is an experienced Costa Rican agronomist, a trained tree climber, and a passionate advocate for community-driven conservation. Since joining, she's been busy strengthening relationships with landowners, forging new partnerships, and bringing much-needed structure to our (often chaotic) fieldwork schedule.

A big highlight of 2024 was our international collaboration with Mike Fairlie from Lund University. Together we used GIS mapping to analyse forest connectivity and identified 234 isolated forest patches still in need of reconnection. We were able to work out that by strategically installing just 100 more wildlife bridges, we could reconnect 84% of these areas, restoring 457 hectares of critical sloth habitat and linking them back to protected areas!

This year also brought some serious upgrades to our forest nursery. We expanded seedbeds, improved climate control, and installed better irrigation systems, boosting our seedling production capacity by 37% compared to 2023. This growth helped us plant 2,353 native trees.

## The Sloth Conservation Foundation

### Trustees' Report

For the Year Ended 31 March 2025

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We also installed 83 new wildlife bridges - a 93% increase from 2023 - bringing the total to 335 bridges at the end of 2024 (this is now recognized as the largest wildlife bridge network in the world). These bridges have reconnected 55 hectares of fragmented forest patches to protected areas, enabling safe wildlife movement. Camera traps recorded 794 crossing events involving 51 species, demonstrating the tangible success of our efforts. Most importantly, these corridors have reduced sloth injuries and deaths by 82% in hotspot areas. Community involvement remains at the heart of the Connected Gardens Project, and the community's positive attitude toward conservation is evident. In a recent survey, 91% of residents expressed joy at witnessing the benefits of our bridges and reforestation efforts for wildlife. To date, through workshops, site visits, and hands-on training, we have reached over 3000 community members.

### Challenges

This year hasn't been without its challenges, but with a mix of creativity, persistence, and a good sense of humour, we've tackled them head-on.

One ongoing hurdle has been securing government approval for installing bridges in public areas and across roads. Bridges in these locations are needed to connect forest fragments to protected areas, yet bureaucratic delays have slowed progress to a pace that would make even a sloth impatient.

At the same time, rapid urbanization is fragmenting sloth habitats faster than ever, increasing the urgency for new connectivity solutions. Keeping up with this growing demand is no small feat, but we remain committed to bridging these gaps.

Perhaps our biggest challenge is the ongoing battle between bridge materials and the relentless jungle. The ropes we use have a limited lifespan of just 3–5 years, requiring constant maintenance and replacement. With hundreds of bridges already in place - and many more to come - long-term sustainability is a top priority.

As part of our commitment to continuous improvement, we are assessing the environmental impact of our bridge materials. Recent findings suggest that our current ropes may release microplastics as they degrade, prompting us to proactively seek more durable and eco-friendly alternatives. As soon as we identify the best option, we will transition to these new materials and systematically replace existing ropes.

### 2024 in numbers:

- 83 wildlife bridges installed (compared to 43 in 2023) - a 93% increase! 335 bridges in total connecting 55 hectares of fragmented forest to protected areas.
- Total project area now spans 80 km<sup>2</sup>
- 2353 trees planted (compared to 1717 in 2023) - a 37% increase!
- 34 camera trap instalments.
- 356 crossing events, including 51 different species in 2024. Total of 794 crossing events since the beginning.

### **The Great Sloth Census**

We pushed forward with the Great Sloth Census in 2024 - despite what felt like a never-ending string of setbacks. Every time we attempted to conduct a census, something went wrong, leading us to jokingly name it the "Curse of the Census." From our thermal drone deciding to take off on its own (a phenomenon known as the flyaways, where a drone loses connection and literally flies away) to our detection dog, Keysha, requiring not one, but two emergency ligament surgeries, it seemed like the odds were against us. But, in true sloth-like fashion, we refused to give up.

And finally, things are coming together. Seeing the results roll in has been one of the most satisfying moments of all time - not just because of the sheer effort behind this project, but because this data underpins everything we do. Without an accurate sloth population estimate, it is nearly impossible to secure the financial and legal protections they so desperately need.

## The Sloth Conservation Foundation

### Trustees' Report

For the Year Ended 31 March 2025

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Sloths are masters of camouflage, blending seamlessly into the dense rainforest canopy to avoid predators - and, unfortunately, researchers. Because of this, information on population size, distribution, and status is severely lacking, with some sloth species having virtually no data at all. While four of the seven sloth species are currently classified as "least concern" on the IUCN Red List, this classification is based on incomplete or outdated information. The reality is, we don't know enough to assess how sloths are really doing, which is why this census is so critical. To fill this data gap, we are using three different sloth detection methods: a trained scat detection dog, human observers and thermal drone technology.

#### 2024 – 2025 impact

Despite ongoing challenges, we made significant progress this year, completing surveys at eight locations in Talamanca. Early findings confirm what we long suspected - sloth density varies dramatically by habitat type.

We also partnered with Anne Kirstine Rosenkvist Kaad (Lund University) to develop spatial suitability maps, identifying the most effective detection methods for different habitats. So far, human observers detect more sloths (0.75 per 0.5 hectares) than drones (0.5 per 0.5 hectares), but drones require fewer personnel hours. Tree height plays a critical role in detection success, particularly for drones.

Now that we're seeing results, the next step is scaling up. With a clearer understanding of the best detection methods, we can expand the census, refine techniques, and move closer to building an accurate population estimate for sloths. After years of setbacks, we are finally making progress - because if sloths have taught us anything, it's that persistence pays off.

#### Keysha's journey

In 2023, we partnered with Working Dogs for Conservation to train the world's first sloth scat detection dog, Keysha, alongside her handler, Tamara. Their journey has been anything but easy. After months of intensive training, their fieldwork was delayed when Tamara fractured her foot. Once she recovered, Keysha injured her leg, followed by a routine vet check revealing heartworm, a potentially fatal parasite. After four months of treatment, she was back on her feet - only to suffer two cruciate ligament injuries, requiring back-to-back surgeries. With seven months out of work in 2024, it's been a tough road, but Keysha has fully recovered and is performing better than ever. However, at seven years old, she is nearing retirement, and we urgently need a successor. Thankfully, we have once again partnered with Working Dogs for Conservation, and the search is now underway for the next sloth detection dog to carry Keysha's legacy forward.

#### Listening to Sloths: Exploring Bioacoustic Monitoring

This year, we began experimenting with bioacoustic monitoring as a potential tool for tracking wild sloth populations. This technique involves placing small sound recording devices in the jungle to capture and analyse species-specific vocalizations over time.

At first, this might not seem like a useful method for sloths - two-fingered sloths are nearly silent, making this approach ineffective for them. However, three-fingered sloths are surprisingly vocal! Females in oestrus produce distinct calls (always in the pitch of D-sharp), and both males and females emit high-pitched sounds when fighting.

To test the feasibility of this method, we conducted a controlled trial in partnership with a local rescue center, where rescued sloths vocalized naturally during oestrus. We placed bioacoustic recorders (Audiomoths) at varying distances to determine how far away these calls could be detected. We also used this data to train AI software to automatically identify sloth vocalizations - eliminating the need for manual analysis.

The results were promising: sloth calls were consistently detectable up to 50 meters in all directions. With this knowledge, we are now deploying bioacoustic recorders in our sloth census transect locations, comparing recorded vocalizations to direct sloth sightings. If successful, this could become a cost-effective, non-invasive way to monitor sloth populations—helping us better understand their distribution and behaviour across different habitats.

# The Sloth Conservation Foundation

Trustees' Report

For the Year Ended 31 March 2025

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## The Urban Sloth Project

The Urban Sloth Project is a long-term study exploring how habitat disturbance and urbanization affect the behaviour, health, and survival of wild sloths in Costa Rica. By comparing sloths in urban areas, secondary regrowth forests, and protected primary rainforests, we are uncovering how different environments shape their movements, activity levels, and overall well-being. To do this, we equip wild sloths with GPS tracking collars and miniature data loggers that monitor behaviour, body orientation, tree height, and energy expenditure, among many other things.

To date, we have monitored 39 wild sloths, with some individuals tracked daily for over two years. The discoveries we are making are shedding new light on sloth ecology and directly informing our conservation strategies to better protect them in a world that is changing very quickly.

### 2024 – 2025 impact

This year, our efforts paid off with a breakthrough finding: sloths in urban areas are facing increased challenges because they lack access to the variety of microclimates that would normally be found in a complex rainforest ecosystem. In dense forests, there are multiple canopy layers, and the understory is typically cool and shaded. Sloths can't regulate their own body temperature very well, so they rely on these microclimates to keep them cool. In urban areas, the canopy is sparse and sloths are more vulnerable to heat stress (a problem that is only getting worse with climate change).

Armed with this knowledge, we are shifting our approach. Moving forward, we will be strategically planting trees that not only provide food but also create microclimates. It's a simple yet powerful way to help sloths adapt to their changing environment.

### Strengthening Our Mission Through Collaboration

Building on our partnership with Brown University, we continued investigating how environmental changes affect sloth health, diet, and parasite loads. This year marked a milestone as the first research paper from this collaboration was submitted for publication, backed by extensive field data.

We also welcomed Catalina Pérez García, our newest PhD student, who is leading pioneering research on sloth population dynamics. Her work integrates the One Health approach, exploring the connections between sloths, leishmaniasis (a parasitic disease), and habitat disturbance—a crucial step in understanding and mitigating emerging conservation challenges.

Further strengthening our commitment to science and education, we formalized partnerships with the National University of Costa Rica (UNA) and Latina University. These collaborations will expand opportunities for conservation research, student training, and community engagement, ensuring long-term impact for sloths and their habitats.

This year, we also launched a new collaboration with PhD researcher Caleb Jeavons (University of Tennessee) and Master's student Renske (Wageningen University) to study how linear infrastructure, like highways, affects sloth movement and behaviour. With 28 camera traps now installed on our wildlife bridges, we are gathering critical data to assess their effectiveness and improve future connectivity solutions.

### New Research Published: The Future of Sloths in a Warming World

At SloCo, we believe that scientific knowledge should be freely accessible, which is why we always publish our research in open-access journals. This year, we published a new study titled "Sloth metabolism may make survival untenable under climate change scenarios."

Our findings reveal a sobering reality: by the end of the century, climate change could make survival nearly impossible for some sloth populations. As temperatures rise, sloth metabolism increases, making them more vulnerable to heat stress. Highland sloths, adapted to cooler climates, are at greatest risk as they lack the ability to slow their metabolism like their lowland counterparts. With limited migration options, they face shrinking, overheated habitats that could soon become uninhabitable.

# The Sloth Conservation Foundation

## Trustees' Report

For the Year Ended 31 March 2025

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Protecting sloths means protecting their habitats, preserving the cool microclimates they depend on. However, conservation alone is not enough - urgent climate action is needed. Governments must uphold international climate agreements, like the Paris Agreement, to limit global warming. Without immediate intervention, some sloths may have nowhere left to go. Addressing climate change at its source is the only way to ensure their survival.

### The Eternal Sloths

How long do sloths live in the wild? The honest answer is - we have no idea. While two-fingered sloths have been known to live over 50 years in captivity, and the oldest recorded three-fingered sloth reached 27, we suspect their true lifespan in the wild is even longer.

Understanding a sloth's natural lifespan is more than just a curiosity - it's essential for conservation. Longevity plays a key role in calculating generation length, an important factor in assessing population health, stability, and conservation status. To answer this mystery, we have launched a unique, long-term effort: The Eternal Sloths.

This select group includes three sloths living in disturbed areas and two in primary rainforest, all of whom we plan to monitor for their entire lives. It's a long-term commitment - these sloths may very well outlive us all - but the knowledge gained will be invaluable for sloth conservation. Only time will tell what the future holds, but one thing is certain: we'll be following their journey every step of the way.

### 2024 in numbers:

- 12 sloths tracked
- 15 volunteers contributed to fieldwork
- 24 successful sloth captures
- One research paper published, one submitted for review
- Seven university projects co-supervised
- Three sloth necropsies conducted
- Established new partnerships with two Costa Rican universities

### **Raising Awareness**

In 2024, we reached more people than ever before - expanding our digital presence to raise global awareness about sloths, responsible tourism, habitat conservation, and the importance of science-based information. Our online education hub, Slothopedia, continued to grow as the world's leading resource for accurate sloth knowledge - trusted by researchers, educators, and the public alike.

Our Global Reach in 2024:

- 2.2 million website visits
- 7,100 media mentions and backlinks
- 630,000+ social media followers
- 19.6 million YouTube views
- 23,000 newsletter subscribers
- Donors from 100 countries and counting

# The Sloth Conservation Foundation

Trustees' Report

For the Year Ended 31 March 2025

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## HIGHLIGHTS

Beyond our core projects, 2024 was packed with exciting developments, new collaborations, and unexpected adventures.

### Team Sloth goes to Brazil

This year, Team Sloth embarked on an unforgettable journey to Brazil to meet Gabriel Massocato, a renowned researcher dedicated to studying and protecting giant armadillos through his work with Projeto Tatu Canastra. This trip was an incredible opportunity to dive into the world of sloths' armoured cousins, learning about their ecology, behaviour, and the challenges they face. But more than that, it was a chance to exchange knowledge, explore innovative conservation strategies, and gain valuable insights from Gabriel and his team - insights that can help shape and strengthen our own approaches to sloth conservation.

### Sloth Crisis Roundtable

This year we were invited to the Legislative Assembly of Costa Rica to participate in an important discussion on the growing issue of sloth tours and wildlife encounters. Alongside fellow conservation professionals and colleagues, we had the opportunity to advocate for responsible tourism practices, providing policymakers with science-backed insights into sloth ecology and conservation - knowledge drawn from over 15 years of research on wild sloths. Being recognized at the government and policy level was a proud moment for us. It reaffirmed the impact of awareness-driven initiatives, the importance of our research, and the power of grassroots support to drive real legislative change.

### Rights of Nature

This year, we took the first steps toward an ambitious goal: advocating for the recognition of the Rights of Nature in Costa Rica using sloths as a flagship species. This legal framework would grant ecosystems and wildlife legal personhood, ensuring they receive enforceable protections against exploitation and destruction. This is just the beginning of a long journey, but with the right legal recognition, we can ensure sloths - and the rainforests they depend on - are safeguarded for generations to come.

### Sloths Take Over the Big City!

This year, we teamed up with ABGmedios, a leading company in large-format advertising across Costa Rica and Central America, to bring sloths into the spotlight—literally! Thanks to their generous donation of billboard space in San José's metropolitan area, our conservation message is now impossible to miss. Even in the heart of the city, the message is clear: Sloths need trees, not traffic!

## FINANCIAL REVIEW

During the reporting period, the charity successfully carried out its operations, generating total income of **£443,793** (2024: £384,373). Restricted grant income totalling **£121,088** was received from institutional and philanthropic funders including CAF America, Play for Nature and the Zoological Society of Hertfordshire. Total expenditure for the year amounted to **£410,663** (2024: £316,022), reflecting increased programme delivery and project-related activity. The charity achieved a net surplus of **£33,130**, which strengthened unrestricted reserves and contributed to the long-term financial sustainability of the organisation.

### Reserves policy

At year end, the trustees maintained a reserves policy requiring the charity to hold unrestricted general reserves equivalent to approximately three months of projected unrestricted expenditure to safeguard operational continuity and protect conservation initiatives against short-term income fluctuations. Based on expenditure during the reporting period, unrestricted reserves of £88,000 were held at year end.

As the organisation grows, the trustees intend to increase the level of general reserves to approximately six months of operating expenditure (target reserves of ~£177,000) to enhance financial resilience. This increase will be achieved gradually and in line with available resources.

## The Sloth Conservation Foundation

### Trustees' Report

For the Year Ended 31 March 2025

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Total reserves at 31 March 2025 totalled £166,943 (2024: £133,813), of which £1,066 (2024: £11,881) was restricted. The free reserves of the charity (unrestricted funds excluding fixed assets and associated borrowing) were £155,849 (2024: £98,494). Whilst this is higher than the reserves policy, the charity are looking at ways to invest future funding. The charity has no fund or subsidiary undertaking that is materially in deficit.

## PLANS FOR FUTURE YEARS

As we move into 2025, we remain committed to focusing on high-impact, evidence-based conservation solutions that create meaningful, measurable change. With a clear mission, ambitious targets, and well-defined deliverables, we are set to make our biggest impact yet.

### Building the Future: Our New Headquarters

Thanks to the generous support of our donors, we are reaching an exciting milestone - the construction of our first permanent headquarters in the jungle. This long-awaited home for Team Sloth will be a dedicated hub for research, conservation, and community engagement, allowing us to scale our impact and protect sloths more effectively than ever before. The new facility will feature a research lab, a significantly expanded forest nursery, and additional office space to support our growing team!

### Connected Gardens

In 2025, we will be scaling up our Connected Gardens Project, strengthening community engagement, and ensuring long-term sustainability.

- We plan to plant 3,000 native trees and install 80 new wildlife bridges in key locations identified through this year's GIS analysis.
- We are expanding into Hone Creek and Indigenous territories, integrating education and collaboration into our conservation efforts.

With 340 bridges now in place, maintenance and long-term sustainability are more important than ever.

- This year, we will evaluate and repair all existing bridges, ensuring they remain safe and effective for years to come.
- Additionally, we are transitioning to more durable, eco-friendly materials to enhance bridge longevity and eliminate the risk of microplastic pollution.

But we know that bridges and trees alone won't solve everything - people are at the heart of this project. That's why we're focusing on strengthening our Connected Community - a growing network of stakeholders, landowners, and partners who help make this work possible.

- We will host 2 in-person community meetings, providing a space for stakeholders to share their input and take ownership of the project.
- We will launch quarterly newsletters to keep stakeholders informed and connected.

## **The Sloth Conservation Foundation**

Trustees' Report

For the Year Ended 31 March 2025

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### **The Great Sloth Census**

In 2025, we are expanding the Great Sloth Census, strengthening our team, and refining our methods to gather the most accurate population data yet.

- We will hire and train a new detection dog and handler to take over from Keysha as she nears retirement. While Tamara transitions to Operations Manager, she will continue supporting the census as a secondary handler. The new handler will also coordinate field logistics and data collection as the project grows.
- The census will be conducted at 12 key locations, with surveys repeated three times throughout the year to refine population estimates and track density changes over time.
- We will expand to two new regions, with the team embarking on two week-long intensive field expeditions to gather data in previously unmonitored areas.
- We will continue testing and refining the use of Audiomoths to assess their effectiveness in detecting three-fingered sloths, developing a standardized protocol for future use.

By the end of 2025, we aim to be preparing to publish the first census results, offering groundbreaking insights into sloth populations and their long-term conservation needs.

### **The Urban Sloth Project**

Our research efforts in 2025 will deepen our understanding of sloth movement, adaptation, and genetics, allowing us to make data-driven conservation decisions.

- Deploy 15 GPS collars on sloths in primary forests to track movement and habitat use.
- Continue the Eternal Sloths Project, securing all necessary permits to study sloth longevity and survival.
- Collect hair samples for future genetic research and establish a collaboration with a Costa Rican laboratory.
- Complete all remaining Urban Sloth habitat surveys
- Launch a new research initiative in collaboration with Brown University to gain deeper insights into the sloth gut microbiome—examining how it varies across regions and habitat types and exploring the role of vertical transmission from mother to offspring in shaping microbiome composition.
- Continue data and sample collection to investigate the relationship between Leishmaniasis transmission, sloth density, and habitat disturbance.

By analysing our growing database, we will transform raw field data into meaningful conservation insights that guide future protection efforts.

- Begin final data analysis by December 2025 to consolidate long-term findings.
- Publish at least one new research paper.
- Use our research to develop conservation guidelines for sloths in urban and fragmented landscapes, ensuring their protection in rapidly developing areas.

### **The Sloth Guardians: Protecting Sloths Through Community Action**

In 2025, we are aiming to launch The Sloth Guardians, a community-driven initiative aimed at empowering local residents in the South Caribbean of Costa Rica to actively protect sloths and their habitats. Through education, engagement, and collaboration, we will build a network of trained Sloth Guardians who can respond to sloth-related issues and promote conservation. Key objectives include:

- Educational workshops on sloth behaviour, threats, and rescue response.
- Community meetings for updates and issue reporting.
- The Little Sloth Guardians school program to involve children in conservation.
- WhatsApp network for real-time sloth alerts and updates.
- Branded materials to foster identity and community pride.

## **The Sloth Conservation Foundation**

### **Trustees' Report**

For the Year Ended 31 March 2025

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#### **Sloth-Friendly Tour Guide Training Program**

In 2025 we also aim to launch a new program that will educate and empower local tour guides in the South Caribbean to promote responsible sloth tourism and support conservation. By providing accurate information and ethical guidelines, tour guides can become key conservation allies while enhancing visitor experiences.

Objectives include:

- Educational workshops on sloth ecology, conservation challenges, and responsible tourism.
- Training on responding to sloths in risky situations (e.g., roads, power lines, tourist interactions).
- Data collection system where guides report sloth sightings and behaviours.
- Certification program to recognize trained guides and boost eco-tourism credentials.

To sustain these efforts in the coming year, we are focused on strengthening connections with our donors and online community, with an emphasis on increasing monthly donors. We will be building a new website and transitioning all sloth adoptions into a digital format to reduce waste and fulfilment costs.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 23 January 2026

**S Eszterhas**

Chair

## **Independent examiners report to the Trustees of The Sloth Conservation Foundation**

I report to the trustees on my examination of the accounts for The Sloth Conservation Foundation ("the charity") for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris BSc (Hons) FCA DChA**  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 27 January 2026

**The Sloth Conservation Foundation**  
Statement of Financial Activities  
For the Year Ended 31 March 2025

	Note	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Income:</b>							
Donations and legacies	2	234,843	121,088	355,931	227,649	59,432	287,081
Other trading activities	3	82,568	-	82,568	85,515	-	85,515
Other income		5,294	-	5,294	11,777	-	11,777
<b>Total income</b>		<b>322,705</b>	<b>121,088</b>	<b>443,793</b>	<b>324,941</b>	<b>59,432</b>	<b>384,373</b>
<b>Expenditure:</b>							
Costs of raising funds							
Donations and legacies	4	67,515	-	67,515	44,412	-	44,412
Other trading activities	5	43,768	-	43,768	29,286	-	29,286
Charitable activities	6	167,477	131,903	299,380	185,034	57,290	242,324
<b>Total expenditure</b>		<b>278,760</b>	<b>131,903</b>	<b>410,663</b>	<b>258,732</b>	<b>57,290</b>	<b>316,022</b>
<b>Net income/(expenditure) before transfers</b>		<b>43,945</b>	<b>(10,815)</b>	<b>33,130</b>	<b>66,209</b>	<b>2,142</b>	<b>68,351</b>
<b>Transfers between funds</b>	14	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>43,945</b>	<b>(10,815)</b>	<b>33,130</b>	<b>66,209</b>	<b>2,142</b>	<b>68,351</b>
<b>Reconciliation of funds</b>							
Total funds brought forward	14	121,932	11,881	133,813	55,723	9,739	65,462
<b>Total funds carried forward</b>		<b>165,877</b>	<b>1,066</b>	<b>166,943</b>	<b>121,932</b>	<b>11,881</b>	<b>133,813</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

# The Sloth Conservation Foundation

## Balance Sheet

As at 31 March 2025

		2025 £	2024 £
	<b>Note</b>		
<b>Fixed assets</b>			
Tangible fixed assets	10	10,028	23,438
<b>Current assets</b>			
Stock	11	-	3,400
Debtors	12	-	58,947
Cash at bank and in hand		167,054	62,367
		<u>167,054</u>	<u>124,714</u>
<b>Liabilities</b>			
Creditors falling due within one year	13	(10,139)	(14,339)
		<u>156,915</u>	<u>110,375</u>
Net current assets		156,915	110,375
<b>Total net assets</b>		<u>166,943</u>	<u>133,813</u>
<b>The funds of the charity:</b>			
<b>Restricted funds</b>	14	1,066	11,881
<b>Unrestricted funds</b>		165,877	121,932
		<u>166,943</u>	<u>133,813</u>

The financial statements were approved by the Board of Trustees on 23 January 2026 and signed on their behalf by:

**S Eszterhas**  
Chair

# The Sloth Conservation Foundation

Notes to the Financial Statements  
For the Year Ended 31 March 2025

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## 1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

### 1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1.2 Going concern

There are no material uncertainties about the charity's ability to continue. The charity's operating expenses are flexible and project output can be varied depending on the monthly income received. Occasional monthly overspends are always covered by end of year extra fundraising activities. By matching expenditure to income the charity continues to operate through the current inflationary period.

### 1.3 Income

Income from donations is recognised on a cash basis, in the year the income is physically received, except when the donors specify that they must be used in future accounting periods or donor conditions have not been fulfilled, then the income is deferred.

Bequests and legacies are included when entitlement is established, it is probable that the amount will be received, and the amount receivable can be estimated with sufficient accuracy.

Income from grants is recognised in the year in which they are receivable. Grants without performance conditions are presented within donations and legacies and within charitable activities when performance criteria apply.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The Sloth Conservation Foundation

Notes to the Financial Statements  
For the Year Ended 31 March 2025

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## 1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

During the year, the charity refocused activities into 3 key projects. Accordingly, the support cost allocation has been updated to reflect these projects, with the split based on an estimation of the use of the resources of the charity across the projects.

## 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Motor vehicles	25% straight line
Equipment	33% straight line

Tangible fixed assets for use by the charity are capitalised where the cost is greater than £1,000.

## 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

## 1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

## 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## 1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

## The Sloth Conservation Foundation

### Notes to the Financial Statements

For the Year Ended 31 March 2025

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#### 1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

#### 1.13 Pension

The Charity operates a defined contribution pension scheme. Contributions are expensed as they become payable.

#### 1.14 Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

#### 1.15 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**The Sloth Conservation Foundation**  
Notes to the Financial Statements  
For the Year Ended 31 March 2025

**2 Donations and legacies**

	Unrest- ricted £	Restrict- ed £	Total 2025 £	Unrest- ricted £	Restrict- ed £	Total 2024 £
<b>Donations:</b>						
General	215,985	84,389	300,374	150,795	-	150,795
Save an acre	-	1,066	1,066	-	1,596	1,596
Planting trees	-	4,785	4,785	-	2,221	2,221
Sloth crossing bridges	-	26,061	26,061	-	23,980	23,980
Dog sterilisation	-	-	-	-	653	653
Urban sloth project	-	409	409	-	270	270
Giving Tuesday	-	-	-	209	-	209
Join V I P community	18,858	-	18,858	-	12,296	12,296
Scientific research	-	291	291	-	679	679
Education	-	76	76	-	100	100
Powerline insulation	-	-	-	-	1,892	1,892
<b>Legacies</b>	-	-	-	17,890	-	17,890
<b>Grants</b>	-	4,011	4,011	58,755	15,745	74,500
<b>Total</b>	<b>234,843</b>	<b>121,088</b>	<b>355,931</b>	<b>227,649</b>	<b>59,432</b>	<b>287,081</b>

**3 Other trading activities**

	Unrest- ricted £	Restrict- ed £	Total 2025 £	Unrest- ricted £	Restrict- ed £	Total 2024 £
Merchandise	7,692	-	7,692	3,942	-	3,942
Adopt a Sloth (virtual and physical)	74,876	-	74,876	78,343	-	78,343
Fundraising events	-	-	-	3,230	-	3,230
<b>Total</b>	<b>82,568</b>	<b>-</b>	<b>82,568</b>	<b>85,515</b>	<b>-</b>	<b>85,515</b>

**The Sloth Conservation Foundation**  
Notes to the Financial Statements  
For the Year Ended 31 March 2025

**4 Cost of raising funds – donations and legacies**

	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Donations and legacies</b>						
Donations	67,515	-	67,515	24,609	-	24,609
Sponsorship	-	-	-	19,803	-	19,803
	<u>67,515</u>	<u>-</u>	<u>67,515</u>	<u>44,412</u>	<u>-</u>	<u>44,412</u>

**5 Cost of raising funds – other trading activities**

	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Other trading activities</b>						
Merchandise	32,516	-	32,516	26,709	-	26,709
Staging events	11,252	-	11,252	2,577	-	2,577
	<u>43,768</u>	<u>-</u>	<u>43,768</u>	<u>29,286</u>	<u>-</u>	<u>29,286</u>

**6 Expenditure on charitable activities**

	Unres- tricted £	Restrict- ed £	Total 2025 £	Unres- tricted £	Restrict- ed £	Total 2024 £
<b>Direct costs</b>						
Connected gardens	-	101,360	101,360	38,011	16,214	54,225
Sloth crossing	-	-	-	-	18,694	18,694
Oh my dog	-	-	-	4,180	653	4,833
Education	-	-	-	15,973	100	16,073
Research	30,221	30,467	60,688	47,110	13,244	60,354
Sloth friends	-	-	-	7,960	-	7,960
Community engagement	6,635	76	6,711	-	-	-
<b>Support costs</b>	130,621	-	130,621	67,775	8,385	76,160
<b>Other costs</b>	-	-	-	4,025	-	4,025
<b>Total</b>	<u>167,477</u>	<u>131,903</u>	<u>299,380</u>	<u>185,034</u>	<u>57,290</u>	<u>242,324</u>

**The Sloth Conservation Foundation**  
Notes to the Financial Statements  
For the Year Ended 31 March 2025

**6 Expenditure on charitable activities by fund**

	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>Total 2025 £</b>	<b>Activities undertaken directly £</b>	<b>Support costs £</b>	<b>Total 2024 £</b>
Connected gardens	101,360	50,784	152,144	54,225	19,871	74,096
Sloth crossing	-	-	-	18,694	15,558	34,252
Oh my dog	-	-	-	4,833	8,735	13,568
Education	-	-	-	16,073	8,735	24,808
Research	60,688	55,260	115,948	60,354	14,551	74,905
Sloth friends	-	-	-	7,960	8,710	16,670
Community engagement	6,711	24,576	31,287	-	-	-
<b>Total</b>	<b>168,759</b>	<b>130,621</b>	<b>299,380</b>	<b>162,139</b>	<b>76,160</b>	<b>238,299</b>

**7 Analysis of support costs**

	<b>Connected gardens £</b>	<b>Research £</b>	<b>Community Engagement £</b>	<b>Total 2025 £</b>
Premises	3,810	3,810	1,905	9,526
General office	12,604	12,604	6,302	31,509
Human resources	17,318	17,318	8,659	43,296
Finance costs	7,868	7,868	3,934	19,669
Governance costs	5,284	5,284	2,642	13,211
Depreciation	3,900	8,376	1,134	13,410
<b>Total</b>	<b>50,784</b>	<b>55,260</b>	<b>24,576</b>	<b>130,621</b>

**Analysis of support costs – prior year**

	<b>Connected gardens £</b>	<b>Sloth crossing £</b>	<b>Oh my dog £</b>	<b>Education £</b>	<b>Research £</b>	<b>Sloth friends £</b>	<b>Total 2024 £</b>
Premises	10,971	3,091	1,545	1,545	1,545	1,545	20,242
General office	612	1,223	612	612	612	997	4,668
Human resources	2,831	5,662	2,831	2,831	2,831	2,831	19,817
Finance costs	1,348	2,696	1,348	1,348	1,348	1,348	9,436
Governance costs	1,613	2,100	1,613	1,613	1,614	1,614	10,167
Depreciation	2,496	786	786	786	6,601	375	11,830
<b>Total</b>	<b>19,871</b>	<b>15,558</b>	<b>8,735</b>	<b>8,735</b>	<b>14,551</b>	<b>8,710</b>	<b>76,160</b>

**8 Net incoming resources before transfers**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net incoming resources for the period are stated after charging		
Foreign exchange differences	4,129	3,986
Depreciation	13,410	11,830
Independent examiners' remuneration:		
<i>Current examiner</i>		
Independent examiners fee	1,200	-
Other services	5,775	-
<i>Previous examiner</i>		
Independent examiners fee	-	2,000
Other services	4,470	9,140
	<u>                    </u>	<u>                    </u>

**9 Employees**

**Employment costs – UK Payroll**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	17,936	28,090
Social security costs	52	-
Pension costs	330	808
	<u>                    </u>	<u>                    </u>
	<u>18,318</u>	<u>28,898</u>

The average monthly head count was 2 staff (2024: 2 staff).

No employee received remuneration of more than £60,000 in the period (2024: none).

**Key management personnel**

The key management personnel of the charity is considered to be the CEO. The total costs to the charity of employee benefits (including employer national insurance and employer pension) for the key management personnel were £6,128 (2024: £6,128).

**Defined contribution pension scheme**

The company operates a defined contribution pension scheme. The pension costs charge for the year represents contributions payable by the company to the scheme. Contributions totalling £250 (2024: £89) were payable to the scheme at the end of the year and are included in creditors.

**Trustee remuneration and expenses**

No remuneration, expenses or other benefits from the charity were received by any trustees during the year (2024: none).

**10 Tangible fixed assets**

	<b>Motor Vehicles</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	47,363	23,710	71,073
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	47,363	23,710	71,073
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Depreciation</b>			
At 1 April 2024	30,971	16,664	47,635
Charge for the year	6,394	7,016	13,410
	<hr/>	<hr/>	<hr/>
At 31 March 2025	37,365	23,680	61,045
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net book value</b>			
At 31 March 2025	9,998	30	10,028
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	16,392	7,046	23,438
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**11 Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	-	3,400
	<hr/>	<hr/>
	-	3,400
	<hr/> <hr/>	<hr/> <hr/>

**The Sloth Conservation Foundation**  
Notes to the Financial Statements  
For the Year Ended 31 March 2025

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**12 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	-	465
Prepayments and accrued income	-	58,482
	<u>-</u>	<u>58,947</u>
	<u><u>-</u></u>	<u><u>58,947</u></u>

**13 Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	400	-
Accruals and deferred income	6,975	14,250
Taxation and social security	2,764	89
	<u>10,139</u>	<u>14,339</u>
	<u><u>10,139</u></u>	<u><u>14,339</u></u>

**14 Summary of movement in funds**

	<b>Opening Balance 1 Apr 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers &amp; gains/(losses) £</b>	<b>Closing Balance 31 Mar 2025 £</b>
<b>Restricted funds</b>					
CAF Grant	11,881	-	(11,881)	-	-
Southern De Play	-	4,011	(4,011)	-	-
Sloth crossing (inc bridges)	-	26,061	(26,061)	-	-
Education	-	76	(76)	-	-
Research	-	291	(291)	-	-
Save an acre	-	1,066	-	-	1,066
Planting trees	-	4,785	(4,785)	-	-
Urban sloth project	-	409	(409)	-	-
Play for Nature	-	836	(836)	-	-
Hertfordshire Zoo	-	3,500	(3,500)	-	-
Wildlife Connections	-	80,053	(80,053)	-	-
<b>Total restricted funds</b>	<b>11,881</b>	<b>121,088</b>	<b>(131,903)</b>	<b>-</b>	<b>1,066</b>
<b>Unrestricted funds</b>					
General fund	121,932	322,705	(278,760)	-	165,877
<b>Total unrestricted funds</b>	<b>121,932</b>	<b>322,705</b>	<b>(278,760)</b>	<b>-</b>	<b>165,877</b>
<b>Total funds</b>	<b>133,813</b>	<b>443,793</b>	<b>(410,663)</b>	<b>-</b>	<b>166,943</b>

**Summary of movement in funds- 2024**

	<b>Opening Balance 1 Apr 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers &amp; gains/(losses) £</b>	<b>Closing Balance 31 Mar 2024 £</b>
<b>Restricted funds</b>					
CAF Grant	(3,864)	15,745	-	-	11,881
Connected gardens	380	-	(380)	-	-
Sloth crossing (inc bridges)	3,098	23,980	(27,078)	-	-
Oh my dog	-	653	(653)	-	-
Education	-	100	(100)	-	-
Research	-	679	(679)	-	-
Giving Tuesday	-	1,892	(1,892)	-	-
Join VIP	-	12,296	(12,296)	-	-
Save an acre	3,866	1,596	(5,462)	-	-
Planting trees	6,259	2,221	(8,480)	-	-
Urban sloth project	-	270	(270)	-	-
<b>Total restricted funds</b>	<b>9,739</b>	<b>59,432</b>	<b>(57,290)</b>	<b>-</b>	<b>11,881</b>
<b>Unrestricted funds</b>					
General fund	55,723	324,941	(258,732)	-	121,932
<b>Total unrestricted funds</b>	<b>55,723</b>	<b>324,941</b>	<b>(258,732)</b>	<b>-</b>	<b>121,932</b>
<b>Total funds</b>	<b>65,462</b>	<b>384,373</b>	<b>(316,022)</b>	<b>-</b>	<b>133,813</b>

General funds represents unrestricted funds.

Restricted funds comprise monies donated for a specific project or purpose and represent monies received for:

- CAF grant – for specific expenditure relating to Connected Gardens.
- Connected gardens – to be used to ensure that specific areas have a connected canopy.
- Sloth crossing – to restore canopy connectivity by the use of rope bridges.
- Oh my Dog – to reduce feral dog population and to train domestic dogs not to attack sloths.
- Education – funds lessons in environmental stewardship, mainly to children.
- Research, Urban Sloth Project and Join VIP Community – funding various projects to learn more on sloths' types and habitats and publish data.
- Save an acre – aims to purchase rainforest to be able to protect it.
- Planting trees – funds the growing of trees from seedlings. The trees can then be planted in targeted areas to prevent arboreal animals having to travel on the ground.
- Play for Nature – funding received towards the community garden project.
- Hertfordshire Zoo – funding received towards the community garden project.
- Wildlife Connections – funding received towards the community garden project and research.

**15 Analysis of assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2025 £</b>
Tangible assets	10,028	-	10,028
Current assets	165,988	1,066	167,054
Current liabilities	(10,139)	-	(10,139)
	<u>165,877</u>	<u>1,066</u>	<u>166,943</u>

**Analysis of assets between funds- 2024**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds 2024 £</b>
Tangible assets	23,438	-	23,438
Current assets	112,833	11,881	124,714
Current liabilities	(14,339)	-	(14,339)
	<u>121,932</u>	<u>11,881</u>	<u>133,813</u>

**16 Related party transactions**

During the year, trustees donated £11,451 (2024: £11,592) to the charity, with no restrictions or conditions imposed.

**THE SLOTH CONSERVATION FOUNDATION**

England & Wales - Charity number 1170992

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# Accounts

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**The Sloth Conservation Foundation**  
**Unaudited Financial Statements**  
**31 March 2024**

**ALEXANDER BURSK LIMITED**

Accountants  
Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

# The Sloth Conservation Foundation

## Financial Statements

Year ended 31 March 2024

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# The Sloth Conservation Foundation

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

**Registered charity name**            The Sloth Conservation Foundation

**Charity registration number**    1170992

**Principal office**                    Bank Vale Barn  
Bank Vale Road  
Hayfield  
High Peak  
SK22 2EZ  
England

### The trustees

Suzanne Eszterhas  
Charlie Amesbury  
Nichola Shaw

Michael Volkin was appointed as  
a trustee on 11 October 2024.

**Accountants**                        Alexander Bursk Ltd  
Accountants  
Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Structure, governance and management

#### Governing document

The governing document is The Sloth Conservation Foundation CIO (Charitable Incorporated Organisation) Constitution (Foundation Structure) whose only voting members are its Trustees. This was adopted on 20th June 2016 and became recognised by the Charity Commission when the Charitable Incorporated Organisation was registered on 5th January 2017.

#### Appointment of Trustees

The governing documents define the ongoing arrangements for Trustees to run The Sloth Conservation Foundation CIO. There can be a minimum of three and maximum of twelve charity Trustees, all serving for a minimum of three years. The Trustees have the power to elect new Trustees with regard to the skills, knowledge and experience needed for the effective administration of the CIO. The appointment of new Trustees, as well as major decisions about the CIO's activities, are all decided at a meeting of the charity Trustees or by resolution in writing or electronic form agreed by all the charity Trustees. This may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

All Trustees were briefed on the role of Trustees of The Sloth Conservation Foundation CIO, given copies of the governing documents, and referred to the detail on the Charity Commission website related to becoming a trustee and to the guidance on public benefit. New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the decision-making processes, the business plan and recent financial performance of the charity.

#### Organisation

The Trustees work entirely on a voluntary basis and hold regular quarterly meetings during the year to make decisions and review SloCo's progress. The Trustees set the overall strategy for the charity, and work with the Executive Director to develop policies and monitor business activities. The Executive Director is responsible for the day-to-day running of the charity.

At the end of the report period, the charity had 2 full-time employees and 10 contracted workers, all based in Costa Rica. SloCo is committed to paying staff fairly and in a way that reflects the skills and experience needed to deliver the charities objectives, and as such, salaries for local staff were increased this year in accordance with the increase in the cost of living. Pay bands and salaries are continually reviewed against a number of other charities.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Objectives and activities

#### Objectives

The objectives of The Sloth Conservation Foundation are:

(a) To promote, for the benefit of the public, the conservation of all sloth species through the protection and improvement of the physical and natural environment.

(b) To advance the education of the public, through the implementation of local and international education programmes, in the conservation of sloths and the protection and improvement of the rainforest environment that the sloths require.

#### Activities

As we reflect on our seventh year, we are celebrating both the progress made and the clarity gained in our approach to sloth conservation. Our journey has taken us through a period of learning, adapting, and refining our strategies to make the greatest possible impact. This year, we solidified our commitment to strategic, evidence-based projects that address critical issues facing sloths in their rapidly changing habitats.

Here are some of the most significant achievements of this past year:

- Growing the Connected Gardens Network: The Connected Gardens project has become central to our conservation work. Through partnerships with landowners, we have built the biggest network of wildlife bridges in the world that reconnect micro-fragmented habitats and provide safe passage for sloths and other arboreal animals. This approach benefits both wildlife and communities, fostering a sustainable coexistence across human-impacted landscapes.

- Uncovering Insights from the Urban Sloth Project: Now in its fourth year, the Urban Sloth Project has yielded a wealth of data on sloth behaviour in urbanised environments. This year, we began analysing this data more deeply, uncovering patterns that will guide our future conservation strategies. The findings are critical for understanding how sloths navigate urban spaces and will shape recommendations for urban planning that accommodates wildlife. We also utilised new technology to expand data collection to include sloths living in remote primary rainforests for the first time "

- Launching the Great Sloth Census: This groundbreaking census is a first for Costa Rica and a major step toward understanding sloth populations and their habitats. By using a combination of methods including a scat detection dog, human observers, and thermal drones, we're building a comprehensive picture of sloth population dynamics, distribution, and health across the country. This year we began monitoring sloth population densities in 8 key areas in the South Caribbean. The year has also brought valuable new partnerships and team members, each contributing fresh perspectives and expertise to our mission. Thanks to the steadfast support of our community, we have reached more sloths and made a greater impact than ever before. The successes documented in this report are a testament to the dedication of our supporters, volunteers, partners, and staff.

Throughout the year, we sustained our efforts through the sale of symbolic sloth adoptions, merchandise, and individual donations. These contributions have been crucial in funding our work and ensuring its continuity. Our trustees have upheld a strong commitment to public benefit, with each decision aligned to advance our conservation mission and improve sloth welfare.

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when making decisions during the report period.

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# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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#### Objectives and activities *(continued)*

##### Contribution made by volunteers

During the report period, the activities of the organisation were carried out by a mixture of volunteers, contracted employees, and hired professional services. Eight on-site volunteers and three remote volunteers donated a cumulative total of 35 months of their time to assist in the physical completion of tasks and data collection. Volunteer work included planting trees, tracking free-living sloths for the Urban Sloth Project, collecting observational data on sloth behaviour and ecology, collecting habitat data by measuring foliage dimensions and density, reviewing camera trap footage from wildlife bridges, analysing scientific data, creating online content, copywriting, marketing, accounting, and merchandise fulfilment.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Achievements and performance

Building on last year's efforts to grow, strengthen, and engage our global sloth community, this year we witnessed the fruits of our labour with an increase in recurring donation subscriptions and higher donation amounts. Website traffic also saw a significant rise, growing from 1.9 million visits to 2.1 million, marking a 10.5% increase compared to the previous year. Despite the financial uncertainty brought on by the ongoing cost-of-living crisis, we generated a total income of £384,373 to support our conservation projects.

This achievement was bolstered by new collaborations with international film crews, partnerships with accredited wildlife centres worldwide, and a revamp of our corporate partnership program. Additionally, our social media following, and online engagement grew significantly over the year, reaching a total of 350,000 followers by the end of the reporting period.

The following sections provide an overview of our primary project work throughout the year, along with key highlights of our achievements.

### PROJECTS:

#### Connected Gardens

The Connected Gardens project is a scalable, community-driven solution addressing the often-overlooked challenge of 'micro-fragmentation' in urban areas. This happens when breaks in canopy connectivity are caused by human infrastructure like buildings and roads. By reconnecting these canopy gaps and engaging landowners, we are creating vast networks of biological corridors that not only restore ecological balance but also empower local communities.

The global human population is projected to reach 9.7 billion by 2050, and by 2030, urban land cover is expected to expand by 1.2 million km<sup>2</sup>, nearly tripling the urban area from the year 2000. To protect wildlife, it is essential to create sustainable developments that allow species to move freely and safely across human-modified landscapes. Our approach is simple yet powerful: arboreal species need continuous canopy cover to safely move between fragmented habitats. Through a community-driven model, we harness the collective power of private landowner decisions. We use a combination of targeted reforestation and wildlife bridge installations to ensure that every property in a given area maintains canopy connectivity with neighbouring properties.

The resulting network of 'connected gardens' provides a safe route of passage for arboreal species and increases overall habitat availability. Landowners benefit by attracting more wildlife to their land, which can boost ecotourism opportunities, while reforestation helps reduce erosion, improve air and water quality, and provide green spaces that improve mental health and combat climate change. Community members become conservation partners, actively managing their land and contributing to the broader initiative. They receive training, serve as citizen scientists and are empowered to make informed decisions about the types of trees planted on their property, based on ecological benefits. The cumulative impact of these actions across whole communities' leads to increased habitat connectivity, greater wildlife abundance, and a significant reduction in human-wildlife conflict, demonstrating how individual efforts can drive large-scale environmental change.

During the report period, 70 key areas for reforestation were identified and property surveys were carried out at each location to determine the most appropriate course of action. 1819 trees (encompassing 70 different species) were grown from seeds in the SloCo forest nursery and planted in these target areas to restore the lost canopy connectivity and provide safe habitat for wildlife.

During the report period we installed 70 bridges connecting 140 different habitat fragments and utilizing 1130 meters of rope. This included our longest bridge at 55m, connecting 4 isolated trees. We also installed our first double rope bridge, a more easily accessible design for primates. Three

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# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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bridges were installed in collaboration with the United Nations Office for Project Services (UNOPS) at the site of Puerto Viejo's new sewage system to connect the forest fragments isolated in the construction of vital infrastructure for the growing town.

With 286 bridges now in place, our Connected Gardens project has become the largest wildlife bridge network in the world. We conducted maintenance work on 19 of these bridges ensuring the safety of trees, wildlife, and humans living beneath.

After the bridges are installed, we follow up with property owners and install camera traps in order to determine which species are using the bridges. During the report period we deployed 29 camera traps on 29 different bridges. Footage from these camera traps is currently being analysed by students at Manchester University and the data will be used in the future to form part of a scientific publication into wildlife bridge usage.

The most exciting development of this project has been the acquisition of new team members and the start of new professional collaborations. This year we welcomed new project manager Deily Mora onto the team, under whose leadership the Connected Gardens Project is growing to new and greater heights.

#### **Sloth School**

The wellbeing of humans and the natural world is inextricably linked. To ensure that wildlife and healthy ecosystems exist in abundance for future generations, children need to be involved from an early age. SloCo's Education Outreach program engages and empowers children to be stewards of their environment by increasing their understanding of sloths and how to address the threats they face.

Our educational program is broad, encompassing all ages. During this report period we reached over 400 students over three events, including one Sloth School session in the isolated area of Tortuguero. Our Sloth School collaborations with zoos globally are vital to the education of tourists visiting countries with endemic sloth populations, helping them to make ethical tourism choices. Zoos throughout the United States and Europe have collaborated with us to install informative signage around their sloth exhibits to promote ethical sloth tourism and dispel harmful myths. Our friends at Connecticut's Beardsley Zoo in the US helped us to launch a survey to aid our understanding of the public's perception of sloths and sloth encounters which has been completed by over 870 people.

#### **The Sloth Friendly Network**

The Sloth Friendly Network (SFN) is the first sloth accreditation program to help concerned travellers make informed choices by highlighting local businesses that have been doing their utmost to help wildlife in the area. Through the Sloth Friendly Network, we can ensure that every single property in a given area maintains canopy connectivity with neighbouring properties. This network provides a safe route of passage for sloths and other arboreal animals and increases habitat availability in disturbed areas. Property owners benefit through an increased presence of wildlife on their land, which in turn attracts more visitors.

We provide community members with everything that they need to make their business as sloth friendly as possible for free. Through our Connected Gardens project, we provide and plant native trees, build and install Sloth Crossing wildlife bridges, and we provide all educational materials needed to teach guests about the ways they can help to protect sloths. During the report period we were able to accredit the 23 new local businesses in Costa Rica and reached 34,000 tourists through our responsible tourism awareness campaigns.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### **Saving sloths by helping dogs**

Domestic and stray dog attacks are the second leading cause of death for sloths in Costa Rica. The chances of a sloth encountering a dog are high due to the sheer number of dogs roaming around and the fact that human development is breaking up the sloth's habitat. Incorrect beliefs about the castration and sterilisation of animals, coupled with irresponsible ownership and abandonment, has led to a large number of stray and feral dogs roaming the streets.

We work with Puerto Viejo Dogs (a local pet shelter) and Solano vet clinic to spay and neuter 10 rescued dogs every month, and during the report period we reached our 680th dog! That's 680 dogs that get to live healthier, happier lives, and an uncountable number of puppies that won't be homeless, add to the stray dog population, pass on zoonotic diseases, or harass wildlife.

### **The Urban Sloth Project**

It is common in the South Caribbean of Costa Rica to find sloths in the most unexpected places: fences, powerlines, rooftops, cabinets, warehouses, kitchens, and even underneath restaurant tables. Habitat loss is the most obvious reason why sloths are living in these places, but since urban development is not going to stop, it is imperative for us to find new and better ways to coexist with the sloths and wildlife that are living in our spaces. We launched the Urban Sloth Project (USP) in November of 2020 as part of our research efforts to study the impact of habitat disturbance on the lives of the wild sloths. This project aims to compare the behaviour of sloths living in highly urbanised areas with those sloths living in healthier environments (protected primary rainforests). For example, we will be comparing how much time these sloths spend in different behaviours, what tree species they are using for food and shelter, how far they are having to move to find food and how much time they are spending on the ground vs in the canopy.

During this reporting period, the project entered its fourth year and achieved our initial goal of monitoring 32 wild sloths-29 in urban areas and three in primary rainforest, marking the next stage of data collection. We deployed our first automatic-release, remote GPS collars on three sloths living in the forest surrounding La Selva Biological Research Station. Our research team set new records by tracking 18 sloths and deploying 22 data-logging devices, amassing a total of 1,540 hours of monitoring across urban and primary forest habitats and manually collecting 3,204 data points.

Our collaboration with Heather Ewart at the University of Manchester continues to yield significant insights. She presented our first comprehensive analysis of Urban Sloth Project data logger records (from 2020 to 2023) at the International Congress for Conservation Biology (ICCB) in Rwanda. Meanwhile, long-time team member Amelia Symeou has reached the final stages of her master's degree at Swansea University, completing her analysis of ten data loggers deployed on urban sloths.

The findings from this research are essential for developing effective conservation strategies to promote peaceful coexistence between humans and sloths. For example, we are identifying key tree species for sloths in urban areas, enabling targeted protection and replanting efforts. Additionally, this research is highlighting areas where improved canopy connectivity is crucial, guiding reforestation efforts and the installation of wildlife bridges to support sloth movement and dispersal. One significant finding this year has been that sloths in urban areas are more sensitive to temperature fluctuations. Due to limited canopy layers, they struggle to find suitable microclimates to regulate their body temperature. This insight has direct implications for our conservation strategies, highlighting the importance of ensuring sloths have access to diverse microclimates.

### **The Great Sloth Census**

Sloths are masters of disguise, living high in the canopies of dense tropical rainforests where they blend into the surrounding flora and go undetected by the senses of their predators. Unfortunately, they also go undetected by nearly all traditional methods of data collection, making them difficult for

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# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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humans to study. As a result, information on the status, abundance, and distribution of sloths is scarce, and for some species, lacking entirely. Although four of the six extant species are listed as "least concern" on the IUCN Red List, population trends are unknown, data on population sizes and ranges are insufficient, and re-assessment is urgently required.

The government of Costa Rica has recently declared two species of sloths as conservation concerns due to populations being in "reduced and threatened states" (*B. variegatus* and *C. hoffmanni*). They have expressed a need for the status of sloths to be accurately assessed as soon as possible.

To address this knowledge gap, we are conducting Costa Rica's first-ever sloth census using three innovative detection methods:

**Scat Detection Dog:** Our highly trained dog detects sloth faeces, helping us identify where sloths are present.

**Human Observers:** Skilled researchers use their expertise to locate sloths in their natural habitat.

**Thermal Drone Technology:** State-of-the-art drones equipped with thermal cameras detect the heat signatures of sloths high in the canopy, offering an aerial perspective of their presence in otherwise inaccessible areas.

By integrating these methods, we aim to determine the most effective techniques for locating sloths across different habitat types. Additionally, we collect scat samples within our survey areas for genetic and parasitic analysis, which provides deeper insights into sloth health, genetic diversity, and population status.

This census will help us monitor changes in sloth abundance and density, as well as map the geographical distribution of various populations. By tracking sloth health and population trends over time, we can evaluate the impact of conservation initiatives, allocate resources to the most effective strategies, and protect the most critical habitats. Accurate data is the foundation for driving legislative action and ensuring the long-term survival of sloths in Costa Rica's rapidly changing environment.

During this reporting period, we surveyed the first eight census locations in the South Caribbean and refined our protocols to optimize population monitoring efforts. The team covered approximately 40 kilometres of transects with our scat detection dog and conducted 33 hours of thermal aerial drone surveys. Unfortunately, progress slowed in the latter half of the year when our detection dog, Keysha, tested positive for heartworm and required four months of intensive treatment, temporarily taking her out of action.

#### **HIGHLIGHTS:**

##### **Published Research**

Our groundbreaking study, *The Behaviour and Activity Budgets of Two Sympatric Sloths: *Bradypus variegatus* and *Choloepus hoffmanni**, was peer-reviewed and published, marking the first instance of using acceleration data logger devices on sloths in scientific literature.

##### **Hanging Out for Sloths Fundraising Event**

We hosted our first in-person fundraising event outside Costa Rica, raising over \$20,000 with the support of more than 100 guests. Held at Beaumont Farms in Petaluma, CA, who donated the venue, the event was a significant success in expanding our conservation efforts.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Joining Forces with Local Organisations

To support indigenous communities, we joined the Festival de la Resistencia Pabru Pesbere, sharing insights into our projects and distributing 1000 trees for reforestation efforts. Additionally, we participated in a plenary organized by ATEC Asociación Talamanqueña de Ecoturismo, a local NGO promoting sustainable eco-tourism and community-focused projects. This event gathered organizations across Costa Rica's South Caribbean region to address critical issues like habitat loss, urbanization, tourism impact, gentrification, and cultural preservation, fostering a shared commitment to sustainable development.

### CBS's 60 Minutes

This year, CBS visited to feature the Urban Sloth Project, interviewing Dr. Rebecca Cliffe and our team about our work. The segment provided an in-depth look at our research, following the tracking of one of our urban sloths to highlight the project's impact and significance.

### The Today Show

Dr. Rebecca Cliffe was also interviewed by Today Show correspondent Stephanie Gosk at Connecticut's Beardsley Zoo, where they discussed the importance of ethical sloth tourism and the positive impact of mindful conservation efforts.

### Wildlife Photographer of the Year - "Sloth Dilemma"

A photograph titled Sloth Dilemma, captured by an award-winning wildlife photographer and trustee Suzi Eszterhas, was Highly Commended in the Urban Wildlife category of the prestigious Wildlife Photographer of the Year competition. Chosen from nearly 50,000 entries across 95 countries, this image showcased the challenges sloths face in urban environments. It was displayed at the Natural History Museum of London, raising global awareness for sloth conservation and our work.

### Research Collaborations

This year, we expanded our research network through collaborations with Brown University, focusing on pathogens, parasites, and dietary studies in sloths, and with Dr. Max Chavarria from Universidad de Costa Rica, who is exploring the unique algae and fungi found in sloth fur.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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#### Financial review

During the reporting period, the charity has successfully carried out its operations by raising a total income of £384,373. By comparison, total income for the previous year was £322,214. Restricted income amounted to £59,432, including restricted grants totalling £11,882 received from the Charities Aid Foundation America. Total expenditure during the report period was £316,022 compared to £344,900 during the previous year.

#### Reserves policy

At the end of the report period, the trustees maintain that the charity should carry a general reserve about equal to three months predicted unrestricted fund expenditure to ensure that the launched conservation initiatives are protected against unforeseen shortfalls.

Total reserves at 31 March 2024 totalled £133,813 (2023: £65,462), of which £11,881 (2023: £9,739) were restricted. This was higher than the reserves policy dictated, but included debtors: the amount actually held in cash was £62,367. The charity has no fund or subsidiary undertaking that is materially in deficit.

#### Plans for future years.

As we reflect on the achievements and stability gained over the past year, we look ahead with a bold and ambitious vision. Our work in sloth conservation is just beginning, and the years to come promise new projects, strategic growth, and impactful initiatives to protect sloths and their habitats. Here's what's on the horizon:

#### **"Enhancing Community Involvement in the Connected Gardens Project:**

To deepen local engagement, our goal is to gradually transfer full ownership of the Connected Gardens network to community stakeholders. We plan to establish a dedicated WhatsApp group, a monthly newsletter for participants, and bi-annual meetings where local landowners can actively contribute to project decision-making.

#### **Strengthening Scientific Rigour in the Connected Gardens:**

Building on previous successes, we aim to harness GIS technology to enhance our habitat connectivity strategies. This year, we'll begin mapping all habitat fragments in the Talamanca province and integrate these maps with our reforestation sites and current wildlife bridges. This comprehensive mapping will allow us to identify and prioritize key areas for reconnecting fragmented habitats.

#### **Expanding the Great Sloth Census in Costa Rica:**

We plan to continue monitoring the areas we started this year and extend our efforts to additional regions, amassing data for a nationwide sloth population census. To achieve this, we'll bring on an additional detection dog and handler, collaborating with Working Dogs for Conservation to strengthen our census capabilities.

As we embark on these exciting initiatives, our commitment to sloth conservation is unwavering. Every step we take is fuelled by a vision of a world where sloths and their ecosystems thrive and where human impact aligns harmoniously with nature. We are dedicated to addressing the urgent threats to sloths - such as habitat loss, urban encroachment, and climate change - through science-driven, sustainable strategies.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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Beyond immediate conservation actions, we aim to establish a lasting foundation that future generations can build upon, ensuring sloths continue their vital role in biodiversity and ecosystem health. This mission is only possible with the support of our community, volunteers, partners, and donors. We thank you for standing with us, and we look forward to sharing each success with you in the years ahead. To sustain these efforts in the coming year, we are focused on strengthening connections with our donors and online community, with an emphasis on increasing monthly donors. We also plan to refresh our symbolic sloth adoption program, incorporating handmade products by Costa Rican artisans to support local communities.

#### **Risk assessment**

The Board of Trustees has conducted its own review of the risks to which the Sloth Conservation Foundation is exposed and systems have been established to mitigate these risks.

Access is restricted relating to financial transactions and Management are in close control of day to day operations and report directly to the Board of Trustees

Staff are made fully aware of Health and Safety risks related to living and working in a rain forest environment.

#### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

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The trustees' annual report was approved on 28 November 2024 and signed on behalf of the board of trustees by:

Suzanne Eszterhas  
Trustee

# The Sloth Conservation Foundation

## Independent Examiner's Report to the Trustees of The Sloth Conservation Foundation

**Year ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of The Sloth Conservation Foundation ('the charity') for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Fine FCA  
Independent Examiner

Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

28 November 2024

# The Sloth Conservation Foundation

## Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds	<b>2024</b> Restricted funds	<b>Total funds</b>	2023 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	227,649	59,432	287,081	193,725
Other trading activities	5	85,515	–	85,515	107,650
Other income	6	11,777	–	11,777	20,839
<b>Total income</b>		<u>324,941</u>	<u>59,432</u>	<u>384,373</u>	<u>322,214</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	44,412	–	44,412	27,108
Costs of other trading activities	8	29,286	–	29,286	53,477
Expenditure on charitable activities	9,10	181,009	57,290	238,299	256,090
Other expenditure	12	4,025	–	4,025	8,225
<b>Total expenditure</b>		<u>258,732</u>	<u>57,290</u>	<u>316,022</u>	<u>344,900</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>66,209</u>	<u>2,142</u>	<u>68,351</u>	<u>(22,686)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		55,723	9,739	65,462	88,148
<b>Total funds carried forward</b>		<u>121,932</u>	<u>11,881</u>	<u>133,813</u>	<u>65,462</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 31 form part of these financial statements.

# The Sloth Conservation Foundation

## Statement of Financial Position

31 March 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	17	23,438	18,334
<b>Current assets</b>			
Stocks	18	3,400	–
Debtors	19	58,947	120
Cash at bank and in hand		62,367	65,039
		<u>124,714</u>	<u>65,159</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>14,339</u>	<u>18,031</u>
<b>Net current assets</b>		<u>110,375</u>	<u>47,128</u>
<b>Total assets less current liabilities</b>		<u>133,813</u>	<u>65,462</u>
<b>Net assets</b>		<u>133,813</u>	<u>65,462</u>
<b>Funds of the charity</b>			
Restricted funds		11,881	9,739
Unrestricted funds		<u>121,932</u>	<u>55,723</u>
<b>Total charity funds</b>	22	<u>133,813</u>	<u>65,462</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 November 2024, and are signed on behalf of the board by:

Suzanne Eszterhas  
Trustee

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The notes on pages 17 to 31 form part of these financial statements.

# The Sloth Conservation Foundation

## Statement of Cash Flows

Year ended 31 March 2024

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	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	68,351	(22,686)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,830	14,578
Accrued (income)/expenses	(61,732)	7,500
<i>Changes in:</i>		
Stocks	(3,400)	1,309
Trade and other debtors	(345)	1,225
Trade and other creditors	(442)	196
Cash generated from operations	<u>14,262</u>	<u>2,122</u>
Net cash from operating activities	<u>14,262</u>	<u>2,122</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(16,934)	(17,267)
Net cash used in investing activities	<u>(16,934)</u>	<u>(17,267)</u>
<b>Net decrease in cash and cash equivalents</b>	(2,672)	(15,145)
<b>Cash and cash equivalents at beginning of year</b>	<u>65,039</u>	<u>80,184</u>
<b>Cash and cash equivalents at end of year</b>	<u>62,367</u>	<u>65,039</u>

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The notes on pages 17 to 31 form part of these financial statements.

# The Sloth Conservation Foundation

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bank Vale Barn, Bank Vale Road, Hayfield, High Peak, SK22 2EZ, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue. The charity's operating expenses are flexible and project output can be varied depending on the monthly income received. Occasional monthly overspends are always covered by end of year extra fundraising activities. By matching expenditure to income the charity continues to operate through the current inflationary period.

#### Judgements and key sources of estimation uncertainty

Depreciation charge is an estimation that is material to this year's accounts an additional vehicle was purchased this year and was depreciated 25% straight line in accordance with the charity's policy.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

The charity's capitalisation policy is only to capitalise an item costing over £1,000.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General	150,795	–	150,795
Connected gardens	–	–	–
Save an acre	–	1,596	1,596
Planting trees	–	2,221	2,221
Sloth crossing bridges	–	23,980	23,980
Dog sterilisation	–	653	653
Urban Sloth Project	–	270	270
Giving Tuesday	209	–	209
Join V I P community	–	12,296	12,296
Scientific research	–	679	679
Education	–	100	100
Powerline insulation	–	1,892	1,892
<b>Legacies</b>			
Legacies	17,890	–	17,890
<b>Grants</b>			
CAF America Grants	58,755	15,745	74,500
	<u>227,649</u>	<u>59,432</u>	<u>287,081</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General	108,692	–	108,692
Connected gardens	–	103	103
Save an acre	–	2,377	2,377
Planting trees	–	4,972	4,972
Sloth crossing bridges	–	10,809	10,809
Dog sterilisation	–	200	200
Urban Sloth Project	–	–	–
Giving Tuesday	–	896	896
Join V I P community	–	14,379	14,379
Scientific research	–	1,747	1,747
Education	–	2,136	2,136
Powerline insulation	–	380	380
<b>Legacies</b>			
Legacies	–	–	–
<b>Grants</b>			
CAF America Grants	–	47,034	47,034
	<u>108,692</u>	<u>85,033</u>	<u>193,725</u>

### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Merchandising	3,942	3,942	11,704	11,704
Adopt a Sloth virtual and physical	78,343	78,343	95,678	95,678
Fundraising events	3,230	3,230	268	268
	<u>85,515</u>	<u>85,515</u>	<u>107,650</u>	<u>107,650</u>

### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other income	11,777	11,777	20,839	20,839

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies				
- Donations	24,609	24,609	21,734	21,734
Sponsorship	19,803	19,803	5,374	5,374
	<u>44,412</u>	<u>44,412</u>	<u>27,108</u>	<u>27,108</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Merchandising	26,709	26,709	52,179	52,179
Staging events	2,577	2,577	1,298	1,298
	<u>29,286</u>	<u>29,286</u>	<u>53,477</u>	<u>53,477</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Connected Gardens	38,011	16,214	54,225
Sloth Crossing	–	18,694	18,694
Oh my dog	4,180	653	4,833
Education	15,973	100	16,073
Research	47,110	13,244	60,354
Sloth friends	7,960	–	7,960
Support costs	67,775	8,385	76,160
	<u>181,009</u>	<u>57,290</u>	<u>238,299</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Connected Gardens	7,766	29,070	36,836
Sloth Crossing	6,404	25,794	32,198
Oh my dog	8,468	200	8,668
Education	25,639	1,866	27,505
Research	75,274	1,500	76,774
Sloth friends	2,933	12,092	15,025
Support costs	41,123	17,961	59,084
	<u>167,607</u>	<u>88,483</u>	<u>256,090</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2024</b>	Total fund 2023
	£	£	£	£
Connected Gardens	54,225	18,746	72,971	55,943
Sloth Crossing	18,694	14,434	33,128	40,188
Oh my dog	4,833	7,610	12,443	12,916
Education	16,073	7,610	23,683	31,753
Research	60,354	13,425	73,779	88,902
Sloth friends	7,960	7,584	15,544	18,890
Governance costs	–	6,751	6,751	7,498
	<u>162,139</u>	<u>76,160</u>	<u>238,299</u>	<u>256,090</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 11. Analysis of support costs

	Connected gardens £	Sloth crossing £	Oh my dog £	Education £	Research £	Sloth friends £	<b>Total 2024</b> £	Total 2023 £
Premises	10,971	3,091	1,545	1,545	1,545	1,545	20,242	21,573
General office	612	1,223	612	612	612	997	4,668	4,634
Human resources	2,831	5,662	2,831	2,831	2,831	2,831	19,817	6,930
Finance costs	1,348	2,696	1,348	1,348	1,348	1,348	9,436	4,177
Governance costs	1,613	2,100	1,613	1,613	1,614	1,614	10,167	7,500
Depreciation	2,496	786	786	786	6,601	375	11,830	14,272
	<u>19,871</u>	<u>15,558</u>	<u>8,735</u>	<u>8,735</u>	<u>14,551</u>	<u>8,710</u>	<u>76,160</u>	<u>59,086</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 12. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Travel	–	–	225	225
Professional fees	4,025	4,025	8,000	8,000
	<u>4,025</u>	<u>4,025</u>	<u>8,225</u>	<u>8,225</u>

### 13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	11,830	14,578
Foreign exchange differences	3,986	78
	<u>15,816</u>	<u>14,656</u>

### 14. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,000	2,000
Other financial services	9,140	5,500
	<u>11,140</u>	<u>7,500</u>

### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	28,090	36,417
Employer contributions to pension plans	808	790
	<u>28,898</u>	<u>37,207</u>

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £28,743 (2023:£39,315).

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee expenses have been incurred.

#### 17. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2023	32,363	21,776	54,139
Additions	15,000	1,934	16,934
<b>At 31 Mar 2024</b>	<u>47,363</u>	<u>23,710</u>	<u>71,073</u>
<b>Depreciation</b>			
At 1 Apr 2023	25,676	10,129	35,805
Charge for the year	5,295	6,535	11,830
<b>At 31 Mar 2024</b>	<u>30,971</u>	<u>16,664</u>	<u>47,635</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2024</b>	<u>16,392</u>	<u>7,046</u>	<u>23,438</u>
At 31 Mar 2023	<u>6,687</u>	<u>11,647</u>	<u>18,334</u>

#### 18. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>3,400</u>	<u>–</u>

#### 19. Debtors

	2024 £	2023 £
Prepayments and accrued income	58,482	–
Other debtors	465	120
	<u>58,947</u>	<u>120</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 20. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	14,250	17,500
Social security and other taxes	–	355
Other creditors	89	176
	<u>14,339</u>	<u>18,031</u>

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £808 (2023: £790).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	<u>55,723</u>	<u>324,941</u>	<u>(258,732)</u>	<u>121,932</u>

	At 1 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
General funds	<u>74,959</u>	<u>237,181</u>	<u>(256,417)</u>	<u>55,723</u>

##### Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
CAF Grant	(3,864)	15,745	–	11,881
Connected gardens	380	–	(380)	–
Sloth crossing includes bridges	3,098	23,980	(27,078)	–
Oh my Dog	–	653	(653)	–
Education	–	100	(100)	–
Research	–	679	(679)	–

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 22. Analysis of charitable funds *(continued)*

Giving Tuesday	–	–	–	–
Join V I P	–	12,296	(12,296)	–
Save an acre	3,866	1,596	(5,462)	–
Planting trees	6,259	2,221	(8,480)	–
Urban Sloth Project	–	270	(270)	–
Giving Tuesday	–	1,892	(1,892)	–
	<u>9,739</u>	<u>59,432</u>	<u>(57,290)</u>	<u>11,881</u>
				At
	At 1 Apr 2022	Income	Expenditure	31 Mar 2023
	£	£	£	£
CAF Grant	7,315	47,034	(58,213)	(3,864)
Connected gardens	–	483	(103)	380
Sloth crossing includes bridges	3,098	10,809	(10,809)	3,098
Oh my Dog	–	200	(200)	–
Education	–	2,136	(2,136)	–
Research	–	1,747	(1,747)	–
Giving Tuesday	–	896	(896)	–
Join V I P	–	14,379	(14,379)	–
Save an acre	1,489	2,377	–	3,866
Planting trees	1,287	4,972	–	6,259
Urban Sloth Project	–	–	–	–
Giving Tuesday	–	–	–	–
	<u>13,189</u>	<u>85,033</u>	<u>(88,483)</u>	<u>9,739</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 22. Analysis of charitable funds *(continued)*

##### **CAF grant**

Grant for specific expenditure relating to Connected Gardens.

##### **Connected Gardens**

Funds to be used to ensure that specific areas have a connected canopy

##### **Sloth crossing**

To restore canopy connectivity by the use of rope bridges.

##### **Oh my Dog**

To reduce feral dog population and to train domestic dogs not to attack sloths

##### **Education**

Funds lessons in environmental stewardship, mainly to children

##### **Research, Urban Sloth Project and Join VIP Community**

Funds various projects to learn more on sloths' types and habitat, and publish data

##### **Save an acre**

Aims to purchase rainforest to be able to protect it.

##### **Planting trees**

Funds the growing of trees from seedlings. The trees can then be planted in targeted areas to prevent arboreal animals having to travel on the ground.

##### **Powerline insulation**

To insulate powerlines.

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	23,438	–	23,438
Current assets	112,833	11,881	124,714
Creditors less than 1 year	(14,339)	–	(14,339)
<b>Net assets</b>	<u>121,932</u>	<u>11,881</u>	<u>133,813</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	10,393	7,941	18,334
Current assets	63,361	1,798	65,159
Creditors less than 1 year	(18,031)	–	(18,031)
<b>Net assets</b>	<u>55,723</u>	<u>9,739</u>	<u>65,462</u>

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**THE SLOTH CONSERVATION FOUNDATION**

England & Wales - Charity number 1170992

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# Accounts

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**The Sloth Conservation Foundation**  
**Unaudited Financial Statements**  
**31 March 2023**

**ALEXANDER BURSK LIMITED**

Accountants  
Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

# The Sloth Conservation Foundation

## Financial Statements

Year ended 31 March 2023

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# The Sloth Conservation Foundation

## Trustees' Annual Report

Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name**            The Sloth Conservation Foundation

**Charity registration number**    1170992

**Principal office**                    Bank Vale Barn  
Bank Vale Road  
Hayfield  
High Peak  
SK22 2EZ  
England

### The trustees

Suzanne Eszterhas  
Charlie Amesbury  
Nichola Shaw

### Accountants

Accountants  
Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Structure, governance and management

#### Governing document

The governing document is The Sloth Conservation Foundation CIO (Charitable Incorporated Organisation) Constitution (Foundation Structure) whose only voting members are its Trustees. This was adopted on 20th June 2016 and became recognised by the Charity Commission when the Charitable Incorporated Organisation was registered on 5th January 2017.

#### Appointment of Trustees

The governing documents define the ongoing arrangements for Trustees to run The Sloth Conservation Foundation CIO. There can be a minimum of 3 and maximum of 12 charity Trustees, all serving for a minimum of three years. The Trustees have the power to elect new Trustees with regard to the skills, knowledge and experience needed for the effective administration of the CIO. The appointment of new Trustees, as well as major decisions about the CIO's activities, are all decided at a meeting of the charity Trustees or by resolution in writing or electronic form agreed by all the charity Trustees. This may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

All Trustees were briefed on the role of Trustees of The Sloth Conservation Foundation CIO, given copies of the governing documents, and referred to the detail on the Charity Commission website related to becoming a trustee and to the guidance on public benefit. New trustees undergo an orientation day to brief them on: their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the decision-making processes, the business plan and recent financial performance of the charity.

#### Organisation

The Trustees work entirely on a voluntary basis and hold regular quarterly meetings during the year to make decisions and review SloCo's progress. The Trustees set the overall strategy for the charity, and work with the Executive Director to develop policies and monitor business activities. The Executive Director is responsible for the day-to-day running of the charity.

At the end of the report period, the charity had 2 full-time employees and 10 contracted workers, all based in Costa Rica. SloCo is committed to paying staff fairly and in a way that reflects the skills and experience needed to deliver the charities objectives, and as such, salaries for local staff were increased this year in accordance with the increase in the cost of living. Pay bands and salaries are continually reviewed against a number of other charities.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Objectives and activities

#### Objectives

The objectives of The Sloth Conservation Foundation are:

- (a) To promote, for the benefit of the public, the conservation of all sloth species through the protection and improvement of the physical and natural environment.
- (b) To advance the education of the public, through the implementation of local and international education programmes, in the conservation of sloths and the protection and improvement of the rainforest environment that the sloths require.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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#### Objectives and activities *(continued)*

##### Activities

The period of this report constitutes SloCo's sixth operational year, and as we look back, we are filled with a sense of pride and appreciation for everything that we have achieved together throughout the last 6 years. Reflecting on the journey we have taken, it's clear that this year has been a pivotal one.

In the past, we have witnessed how sloths are suffering on such a massive scale, and this led us to attempt to tackle all the challenges simultaneously. While our intentions were good, this approach stretched our resources thin and, at times, overwhelmed our capabilities. Our experience over the last seven years has been a journey of learning and growth. It has taught us the invaluable lesson embodied in the saying, "jack of all trades, master of none." Recognizing this, we have taken a more focused and evidence-based approach to our work.

This was the year we honed our efforts on the most impactful solutions, guided by the wealth of evidence we've gathered. This strategic pivot has enabled us to deepen our impact in several key areas:

- Expanding our Connected Gardens Network: This initiative has become a cornerstone of our habitat restoration efforts, creating safe passageways, and increasing available habitat for sloths in fragmented landscapes.
- Analysing the Urban Sloth Project Data: Our ongoing project has amassed an incredible amount of data. This year, we've begun to sift through this information, glean insights that will shape future conservation strategies and urban planning.
- Launching the Great Sloth Census: A monumental effort that marks the first significant step towards understanding the population dynamics and threats facing sloths on a comprehensive scale.

These focused projects have been bolstered by forming new collaborations, welcoming fresh faces to our team while bidding farewell to some cherished members. Change, though sometimes bittersweet, has brought new energy and perspectives to our mission.

More sloths than ever before are safe and thriving, thanks to the tireless work of our team and the incredible support from our community of sloth lovers and advocates. Our network has not only grown in numbers but in strength and commitment, providing a solid foundation of support that has been instrumental throughout the year. The achievements highlighted in this report reflect the collective impact that we have all made together over the last year. It is a testament to the hard work and commitment of our team, volunteers, partners, and supporters.

As in previous years, the primary methods of fundraising were through the sale of symbolic sloth adoptions, merchandise, and individual donations. The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when making decisions during the report period.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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#### Objectives and activities *(continued)*

##### Contribution made by volunteers

During the report period, the activities of the organisation were carried out by a mixture of volunteers, contracted employees, and hired professional services. A total of 16 volunteers donated their time to assist in the physical completion of tasks on a day-to-day basis in Costa Rica, the United States, and the United Kingdom. Volunteer work included planting trees, coordinating community events, tracking sloths post-release, collecting observational data on sloth behaviour, reviewing camera trap footage, analysing scientific data, creating online content, copywriting, marketing, accounting, and merchandise fulfilment.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Achievements and performance

Following last year's focus on growing, strengthening, and engaging our global sloth community, this year we were able to see the benefits of our hard work through an increase in reoccurring donation subscriptions and higher donation amounts. Compared to the previous year, website traffic increased from 1.1 million visits to 1.9 million (73% increase). Despite the financial instability and uncertainty generated by the ongoing cost-of-living crisis, we were able to generate a total income of £322,214 to support our conservation projects. This was helped through the formation of new collaborations with international film crews, as well as an overhaul of our corporate partnership program. We also substantially increased our social media following and online community engagement throughout the year, with a total of 200,000 social media followers by the end of the report period.

As a result of all this, we were able to progress our conservation efforts, host the second official International Sloth Festival and launch one of our most important projects to date: the Great Sloth Census. Below is an overview of the primary project work carried out by the charity during the report period, and a summary of the main highlights.

#### Projects

Loss of habitat through the unsustainable development and urbanisation of the rainforest is the biggest threat to the conservation sloths in Costa Rica. Electrocutions on power lines, attacks from domestic dogs, genetic isolation, road traffic collisions and human exploitation can all be traced back to the encroachment of humans into the sloth's habitat.

Reducing these threats requires long-term, community-based conservation solutions that provide sustainable ways in which humans and sloths can coexist peacefully.

The 'Connected Gardens Project' empowers community members in Costa Rica to ensure that every single property in a given area maintains canopy connectivity with neighbouring properties. This network of 'connected gardens' provides a safe route of passage for sloths and other arboreal animals and increases habitat availability in disturbed areas.

During the report period, 67 key areas for reforestation were identified and property surveys were carried out at each location to determine the most appropriate course of action. 2120 trees (encompassing 70 different species) were grown from seeds in the SloCo forest nursery and planted in these target areas to restore the lost canopy connectivity and provide safe habitat for wildlife.

#### Sloth Crossing Wildlife Bridges

Without a natural or artificial canopy bridge, the only way for a sloth to move from tree to tree is by crawling on the ground. This takes a lot of time and energy and leaves them very vulnerable to traffic collisions, dog attacks and human disturbance. By installing Sloth Crossing wildlife bridges, SloCo is restoring habitat connectivity and enabling sloths and other arboreal wildlife to safely navigate the places that humans share with them.

During the report period we installed 111 bridges connecting 222 different habitat fragments and utilizing 3378 metres of rope. We were also able to work with the National Electricity Institute (ICE) to install 3 wildlife bridges over the main highway in the region, and another six over power lines in the rapidly developing neighbourhood of Playa Negra. This is actually a much bigger undertaking than it sounds. To install anything over a road in Costa Rica you need legal permission from multiple agencies, including the government and ICE. They have to approve the location and agree that a

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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bridge is necessary.

Our Sloth Crossing Team also travelled to Ojochal and Uvita on the Pacific side of Costa Rica to install some wildlife bridges and managed to put up eight bridges in four days, including one at Parque Nacional Marino Ballena.

After the bridge has been installed, we follow up with property owners and install camera traps in order to determine which species are using the bridges. During the report period we installed 16 camera traps on our wildlife bridges, and this data will be used in the future to form part of a scientific publication into wildlife bridge usage.

#### Sloth School

The well-being of humans and the natural world is inextricably linked. To ensure that wildlife and healthy ecosystems exist in abundance for future generations, children need to be involved from an early age. SloCo's Education Outreach program engages and empowers children to be stewards of their environment by increasing their understanding of sloths and how to address the threats they face.

We taught 5,900 hours of Sloth School lessons during the report period and reached over 3,100 children this year. Our educational programme is wide, encompassing all ages. Our lessons reach all levels of school and include lectures in public libraries, universities, zoos, and any other institution that request them. The lessons are taught in Spanish, English, and in the indigenous language of Bribri (when possible). Participating countries include primarily Costa Rica, the United States, the United Kingdom, and Canada.

This year we also expanded our current Sloth School education programme by launching the Kukula Club for local children in the South Caribbean (Kukula means 'sloth' in the local indigenous language of Bri Bri). The Kukula Club is a long-term project open to rural, Afro-Caribbean, and indigenous children who have otherwise marginalized opportunities to bring traditional environmental stewardship practices into a modern setting, and who have demonstrated an interest in pursuing careers in environmental science and conservation.

Throughout the report period the Kukula Club enrolled 15 passionate and dedicated local children to participate in fun nature-based activities that they ordinarily might not have the opportunity to do. The small number of children invited to participate in this program reflects the personalized and detailed approach that we want to take with each individual. We are aiming to identify and empower future conservation leaders from within the community, with a progressive series of workshops that will give them the requisite tools and knowledge to do so.

The children were taught how to track sloths with our research team, learned about different species in the rainforest, planted their own trees, took first aid courses, and learned about recycling. They also visited local bee farms, cacao farms, and wildlife rescue centres, and sometimes took a day to go to the beach, which many children's families are often too busy to do despite its close proximity.

A particular highlight was a collaborative workshop with the non-profit organization Girls Who Click. Professional wildlife photographer Diana Caballero spent a week with the children teaching them the art of wildlife photography. Each child received their own camera and were able to take photographs that were printed and displayed in a local gallery.

#### The Sloth Friendly Network

The Sloth Friendly Network (SFN) is the first sloth accreditation program to help concerned travellers make informed choices by highlighting local businesses that have been doing their utmost to help

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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wildlife in the area. Through the Sloth Friendly Network, we can ensure that every single property in a given area maintains canopy connectivity with neighbouring properties. This network provides a safe route of passage for sloths and other arboreal animals and increases habitat availability in disturbed areas. Property owners benefit through an increased presence of wildlife on their land, which in turn attracts more visitors.

We provide community members with everything that they need to make their business as sloth friendly as possible for free. Through our Connected Gardens project, we provide and plant native trees, build and install Sloth Crossing wildlife bridges, and we provide all educational materials needed to teach guests about the ways they can help to protect sloths. During the report period we were able to accredit the 19 new local businesses in Costa Rica and reached 23,000 tourists through our responsible tourism awareness campaigns.

#### Saving sloths by helping dogs

Domestic and stray dog attacks are now the second leading cause of death for sloths in Costa Rica. The chances of a sloth encountering a dog are high due to the sheer number of dogs roaming around and the fact that human development is breaking up the sloth's habitat. Incorrect beliefs about the castration and sterilization of animals, coupled with irresponsible ownership and abandonment, has led to a large number of stray and feral dogs roaming the streets.

We work with Puerto Viejo Dogs (a local pet shelter) and Arroyo & Solano vet clinic to spay and neuter at least 10 rescued dogs every month, and during the report period we reached our 550th puppy! That's 550 dogs that get to live healthier, happier lives, and an uncountable number of puppies that won't be homeless, add to the stray dog population, pass on zoonotic diseases, or harass wildlife.

#### The Urban Sloth Project

It is common in the South Caribbean of Costa Rica to find sloths in the most unexpected places: fences, powerlines, rooftops, cabinets, warehouses, kitchens, and even underneath restaurant tables. Habitat loss is the most obvious reason why sloths are living in these places, but since urban development is not going to stop, it is imperative for us to find new and better ways to coexist with the sloths and wildlife that are living in our spaces. We launched the Urban Sloth Project (USP) in November of 2020 as part of our research efforts to study the impact of habitat disturbance on the lives of the wild sloths. This project aims to compare the behaviour of sloths living in highly urbanized areas with those sloths living in healthier environments (protected primary rainforests). For example, we will be comparing how much time these sloths spend in different behaviours, what tree species they are using for food and shelter, how far they are having to move to find food and how much time they are spending on the ground vs in the canopy.

Over the next 5 years, we will be tracking and monitoring 32 wild sloths as a part of this project, and the results will be used to develop effective conservation strategies that will help humans and sloths to peacefully coexist. For example, we will be able to identify which tree species are most important for sloths living in urban areas, and we can make sure that these species are protected and replenished. We will also be able to identify areas where canopy connectivity needs to be improved to aid sloth dispersal via the installation of wildlife bridges and through targeted reforestation efforts.

During the report period we monitored 16 urban sloths, using 12 different data logging devices. SloCo's research team spent a total of 1,030 hours monitoring urban sloths and collected 2,997 data points. The most exciting development of this project has been the acquisition of new team members and the start of new professional collaborations. This year we welcomed new project manager José Guzman onto the team, under whose leadership the Urban Sloth Project is growing to new and greater heights. We also formed new collaborations with the University of Manchester via PhD student Heather Ewart, and long-time team member Amelia Symeou embarked on her master's

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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degree through Swansea University where she will be analysing all of our sloth data using state-of-the-art supercomputers.

#### The Great Sloth Census

Sloths are masters of disguise, living high in the canopies of dense tropical rainforests where they blend into the surrounding flora and go undetected by the senses of their predators. Unfortunately, they also go undetected by nearly all traditional methods of data collection, making them difficult for humans to study. As a result, information on the status, abundance, and distribution of sloths is scarce, and for some species, lacking entirely. Although 4 of the 6 extant species are listed as "least concern" on the IUCN Red List, population trends are unknown, data on population sizes and ranges are insufficient, and re-assessment is urgently required.

The government of Costa Rica has recently declared two species of sloths as conservation concerns due to populations being in "reduced and threatened states" (*B. variegatus* and *C. hoffmanni*). They have expressed a need for the status of sloths to be accurately assessed as soon as possible.

To address this lack of data, we have begun to train the first-ever Wildlife Scat Detection Dog for use in sloth conservation. The dog's sense of smell is leading us to the places where sloths bury their scat and allows us to collect samples from every sloth in a given area. We are able to use scat density as a quick and accurate proxy for sloth abundance, and for the first time, we can collect much-needed data on all six sloth species, including monitoring changes in abundance and density as well as mapping geographical distributions of different populations. We will then be able to work in collaboration with the IUCN Specialist Group and other relevant authorities to accurately re-assess the true conservation status of each sloth species.

Further analysis of scat samples in the future can give insight into the physiological and genetic health of sloths and how they are affected by habitat quality. Sloth health and population trends can be monitored over time, allowing the impact of conservation programs to be evaluated, resources to be directed to the most effective strategies, and the most important habitat regions protected. During the report period we began training two potential detection dogs under the professional guidance of Working Dogs for Conservation. We also began training our full-time dog handler, Tamara, in the art of detection dog handling and population surveys. We spent 150 hours training the two dogs, although only one successfully passed the test to become a certified detection dog (welcome to Team Sloth, Keysha!)

This year we also began to test the detectability of sloths using specialized thermal imaging drones in Costa Rica combined with artificial intelligence to automatically identify the thermal fingerprints of sloths. If successful, this method will facilitate the detection of sloths for population monitoring and for the identification of specific individuals for our tracking and research programs. We formed new collaborations with researchers from Liverpool John Moores University and Koala experts from the University of Newcastle in Australia to develop this method which we will be utilizing throughout 2023. We were able to purchase our first thermal imaging drone and SloCo team member Dayber underwent a training course to become a licensed drone pilot in Costa Rica.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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#### Achievements and performance *(continued)*

##### Highlights

##### Future For Nature Award

In February 2022 it was announced that Dr. Rebecca Cliffe (founder and director of SloCo) had been selected as one of the winners of this prestigious award and would receive a 50,000-euro prize which she would be using to further our conservation efforts. In May Rebecca travelled to Amsterdam to receive the award, and she was able to spend a week hanging out with fellow conservationists from around the globe, environmental authorities, and other people fighting for the future of planet Earth. The prize money was used to fund the training for the detection dog for the Great Sloth Census.

##### Inspiring the next generation

During the report period we are proud to have participated as advisors in the first Thinkaton Monge; a competition organized by one of the most important technology businesses in Costa Rica. The participants were university students who had to solve a given problem with a technological solution. The problem this time was: the lack of data on sloth populations! The winners proposed sloth counting using thermosensitive cameras in drones mixed with a centralized national database.

##### The 2nd International Sloth Festival

During the report period we were proud to host the second International Sloth Festival on October 20th--International Sloth Day--with fun and educational activities to raise awareness about sloths! Around 300 visitors from countries as far flung as Argentina, Ecuador, Peru, Mexico, the UK, the US, Germany, Italy, and more came to enjoy a day of sloth and conservation-themed booths, shopped at a special handcrafted goods market, got some sloth education, saw a photography exhibition about urban sloths, visited a variety of talks, tracked some real-life urban sloths, walked jungle trails, took home free trees, and even adopted puppies!

##### We're an association!

Although SloCo received legal status as a foreign organization in 2020, this year we finally got our official papers classifying us as an association in Costa Rica. This legal technicality is important to the government of Costa Rica, and we can now apply for national funds and grants, sell merchandise (and apply the proceeds to the sloths!), and organize fundraisers and tours that can help finance our conservation projects.

##### Sloths and videogames

This year we were thrilled to launch the 'Slothtober Charity Streams' campaign, which gathered together a community of sloth enthusiasts gamers and streamers. 20 streamers went live, logging 300 hours to help fundraise \$4000 for sloth education and conservation!

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Financial review

During the reporting period, the charity has successfully carried out its operations by raising a total income of £322,214. By comparison, total income for the previous year was £286,186. Restricted funds in the form of grants totalling £47,033.92 were received from the Charities Aid Foundation America. Total expenditure during the report period was £334,900 compared to £276,796 during the previous year.

### Reserves policy

The trustees maintain that the charity should carry a general reserve about equal to three months predicted unrestricted fund expenditure to ensure that the launched conservation initiatives are protected against unforeseen shortfalls. Based on expenditure rates during the report period, the general reserves held therefore equated to £55,723, and restricted funds balances to £9,739. The charity has no fund or subsidiary undertaking that is materially in deficit.

### Plans for future years.

As we celebrate the achievements and the newfound stability of the previous year, our eyes are set on the horizon with a clear and ambitious vision for the future. Our journey in sloth conservation has only just begun, and the upcoming years promise to be filled with innovative projects, strategic expansions, and impactful initiatives aimed at safeguarding sloths and their habitats. Here's what we have planned:

- Deepening Our Focus on Habitat Connectivity: Building on the success of our Connected Gardens network, we plan to leverage GIS technology to enhance our strategic approach to habitat connectivity. By mapping and modelling crucial networks, we aim to create more impactful and scientifically informed corridors that ensure safe passage and thriving ecosystems for sloths.
- Launching the First Ever Sloth Census Pilot Study in Costa Rica: This ground-breaking study will employ detection dogs and thermal drones to survey 12 unique areas, aiming to map sloth population densities accurately. This ambitious project represents a significant step forward in our understanding of sloth populations and their conservation needs.
- Embracing Citizen Science: We will launch a new project in Costa Rica in collaboration with local partners to crowdsource data about sloth population distributions and occurrences. This initiative will engage the community in our conservation efforts, harnessing the power of collective observation to enhance our understanding of sloth populations and their habitats.
- Expanding and Renovating Our Forest Nursery: To bolster our reforestation efforts, we will renovate and expand our forest nursery. This expansion will include the installation of advanced irrigation and pest control systems, alongside the construction of a seed bank for year-round seed access. These enhancements will significantly increase our capacity for tree production, supporting a more vibrant and biodiverse habitat for sloths.
- Strengthening Our Team: Recognizing the importance of local knowledge and expertise, we plan to recruit an additional staff member in the south Caribbean region. This new team member will play a crucial role in the management and operation of our expanded forest nursery.

As we embark on these exciting initiatives, our commitment to sloth conservation remains steadfast. We believe that through focused efforts, innovative solutions, and the continued support of our community, we can achieve a future where sloths and their habitats are not only protected but

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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flourishing.

Together, we are building a legacy of conservation that will endure for generations to come. We thank you for your unwavering support and look forward to sharing our progress with you in the years ahead. We aim to maintain our financial sustainability to achieve these activities in the coming year through the continued engagement of our donors and online community, and by further updating our online symbolic sloth adoption programme to offer a greater variety of options (including GPS tracking options).

#### Risk assessment

The Board of Trustees has conducted its own review of the risks to which the Sloth Conservation Foundation is exposed and systems have been established to mitigate these risks.

Access is restricted relating to financial transactions and Management are in close control of day to day operations and report directly to the Board of Trustees

Staff are made fully aware of Health and Safety risks related to living and working in a rain forest environment.

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Suzanne Eszterhas  
Trustee

# The Sloth Conservation Foundation

## Independent Examiner's Report to the Trustees of The Sloth Conservation Foundation

**Year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of The Sloth Conservation Foundation ('the charity') for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barry Fine FCA  
Independent Examiner

Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

5 August 2024

# The Sloth Conservation Foundation

## Statement of Financial Activities

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	108,692	85,033	193,725	154,264
Other trading activities	5	107,650	–	107,650	131,922
Other income	6	20,839	–	20,839	–
<b>Total income</b>		<u>237,181</u>	<u>85,033</u>	<u>322,214</u>	<u>286,186</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	27,108	–	27,108	31,484
Costs of other trading activities	8	53,477	–	53,477	57,303
Expenditure on charitable activities	9,10	167,607	88,483	256,090	188,009
Other expenditure	12	8,225	–	8,225	–
<b>Total expenditure</b>		<u>256,417</u>	<u>88,483</u>	<u>344,900</u>	<u>276,796</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(19,236)</u>	<u>(3,450)</u>	<u>(22,686)</u>	<u>9,390</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		74,959	13,189	88,148	78,758
<b>Total funds carried forward</b>		<u>55,723</u>	<u>9,739</u>	<u>65,462</u>	<u>88,148</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 32 form part of these financial statements.

# The Sloth Conservation Foundation

## Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	17	18,334	15,645
<b>Current assets</b>			
Stocks	18	–	1,309
Debtors	19	120	1,345
Cash at bank and in hand		65,039	80,184
		<u>65,159</u>	<u>82,838</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>18,031</u>	<u>10,335</u>
<b>Net current assets</b>		<u>47,128</u>	<u>72,503</u>
<b>Total assets less current liabilities</b>		<u>65,462</u>	<u>88,148</u>
<b>Net assets</b>		<u>65,462</u>	<u>88,148</u>
<b>Funds of the charity</b>			
Restricted funds		9,739	13,189
Unrestricted funds		<u>55,723</u>	<u>74,959</u>
<b>Total charity funds</b>	22	<u>65,462</u>	<u>88,148</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2023, and are signed on behalf of the board by:

Suzanne Eszterhas  
Trustee

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The notes on pages 18 to 32 form part of these financial statements.

# The Sloth Conservation Foundation

## Statement of Cash Flows

Year ended 31 March 2023

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	<b>2023</b>	2022
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(22,686)	9,390
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,578	9,594
Accrued expenses	7,500	10,000
Other operating cash flow adjustment	–	1
<i>Changes in:</i>		
Stocks	1,309	(1,309)
Trade and other debtors	1,225	(1,345)
Trade and other creditors	196	(321)
Cash generated from operations	<u>2,122</u>	<u>26,010</u>
Net cash from operating activities	<u>2,122</u>	<u>26,010</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(17,267)	(13,472)
Net cash used in investing activities	<u>(17,267)</u>	<u>(13,472)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(15,145)</b>	<b>12,538</b>
<b>Cash and cash equivalents at beginning of year</b>	<u>80,184</u>	<u>67,646</u>
<b>Cash and cash equivalents at end of year</b>	<u>65,039</u>	<u>80,184</u>

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The notes on pages 18 to 32 form part of these financial statements.

# The Sloth Conservation Foundation

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Bank Vale Barn, Bank Vale Road, Hayfield, High Peak, SK22 2EZ, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue. The charity's operating expenses are flexible and project output can be varied depending on the monthly income received. Occasional monthly overspends are always covered by end of year extra fundraising activities. By matching expenditure to income the charity continues to operate through the current inflationary period.

#### Judgements and key sources of estimation uncertainty

Depreciation charge is an estimation that is material to this year's accounts an additional vehicle was purchased this year and was depreciated 25% straight line in accordance with the charity's policy.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

The charity's capitalisation policy is only to capitalise an item costing over £1,000.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General	108,692	–	108,692
Connected gardens	–	103	103
Save an acre	–	2,377	2,377
Planting trees	–	4,972	4,972
Sponsor sloth crossing	–	7,643	7,643
Sloth crossing bridges	–	3,166	3,166
Dog sterilisation	–	53	53
Spay and neuter	–	147	147
Giving Tuesday	–	896	896
Join V I P community	–	14,379	14,379
Scientific research	–	1,747	1,747
Education	–	2,136	2,136
Powerline insulation	–	380	380
<b>Grants</b>			
CAF America Grants	–	47,034	47,034
	<u>108,692</u>	<u>85,033</u>	<u>193,725</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General	110,357	–	110,357
Connected gardens	–	2,812	2,812
Save an acre	–	1,489	1,489
Planting trees	–	1,287	1,287
Sponsor sloth crossing	–	10,071	10,071
Sloth crossing bridges	–	4,385	4,385
Dog sterilisation	–	2,003	2,003
Spay and neuter	–	324	324
Giving Tuesday	–	381	381
Join V I P community	–	5,672	5,672
Scientific research	–	459	459
Education	–	121	121
Powerline insulation	–	827	827
<b>Grants</b>			
CAF America Grants	–	14,076	14,076
	<u>110,357</u>	<u>43,907</u>	<u>154,264</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Merchandising	11,704	11,704	25,246	25,246
Adopt a Sloth virtual and physical	95,678	95,678	106,289	106,289
Fundraising events	268	268	387	387
	<u>107,650</u>	<u>107,650</u>	<u>131,922</u>	<u>131,922</u>

### 6. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>20,839</u>	<u>20,839</u>	<u>–</u>	<u>–</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies				
- Donations	21,734	21,734	31,193	31,193
Sponsorship	5,374	5,374	291	291
	<u>27,108</u>	<u>27,108</u>	<u>31,484</u>	<u>31,484</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Merchandising	52,179	52,179	57,177	57,177
Staging events	1,298	1,298	126	126
	<u>53,477</u>	<u>53,477</u>	<u>57,303</u>	<u>57,303</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Connected Gardens	7,766	29,070	36,836
Sloth Crossing	6,404	25,794	32,198
Oh my dog	8,468	200	8,668
Education	25,639	1,866	27,505
Research	75,274	1,500	76,774
Sloth friends	2,933	12,092	15,025
Support costs	41,123	17,961	59,084
	<u>167,607</u>	<u>88,483</u>	<u>256,090</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Connected Gardens	40,602	8,422	49,025
Sloth Crossing	4,540	12,930	17,470
Oh my dog	5,333	2,963	8,298
Education	24,871	2,423	27,294
Research	34,938	4,461	39,400
Sloth friends	269	5,237	5,506
Support costs	36,671	4,349	41,016
	<u>147,224</u>	<u>40,785</u>	<u>188,009</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2023</b>	Total fund 2022
	£	£	£	£
Connected Gardens	36,836	19,107	55,943	59,495
Sloth Crossing	32,198	7,990	40,188	21,852
Bridge building	–	–	–	(1)
Oh my dog	8,668	4,248	12,916	12,772
Education	27,505	4,248	31,753	33,953
Research	76,774	12,128	88,902	48,564
Sloth friends	15,025	3,865	18,890	9,374
Governance costs	–	7,498	7,498	2,000
	<u>197,006</u>	<u>59,084</u>	<u>256,090</u>	<u>188,009</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 11. Analysis of support costs

	Connected gardens £	Sloth crossing £	Oh my dog £	Education £	Research £	Sloth friends £	<b>Total 2023</b> £	Total 2022 £
Premises	12,327	3,082	1,541	1,541	1,541	1,541	21,573	4,873
General office	662	1,324	662	662	662	662	4,634	2,116
Human resources	1,014	1,972	986	986	986	986	6,930	21,514
Finance costs	553	1,412	553	553	553	553	4,177	908
Governance costs	1,250	1,250	1,250	1,250	1,250	1,250	7,500	2,000
Depreciation	4,551	200	506	506	8,386	123	14,272	9,595
	<u>20,357</u>	<u>9,240</u>	<u>5,498</u>	<u>5,498</u>	<u>13,378</u>	<u>5,115</u>	<u>59,086</u>	<u>41,006</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 12. Other expenditure

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Travel	225	225	–	–
Professional fees	8,000	8,000	–	–
	<u>8,225</u>	<u>8,225</u>	<u>–</u>	<u>–</u>

### 13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023 £</b>	2022 £
Depreciation of tangible fixed assets	14,578	9,594
Foreign exchange differences	78	–
	<u>14,656</u>	<u>9,594</u>

### 14. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,000	2,000
Other financial services	5,500	8,000
	<u>7,500</u>	<u>10,000</u>

### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023 £</b>	2022 £
Wages and salaries	36,417	48,697
Employer contributions to pension plans	790	768
	<u>37,207</u>	<u>49,465</u>

The average head count of employees during the year was 2 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,315 (2022:£23,808).

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee expenses have been incurred.

#### 17. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2022	32,363	4,509	36,872
Additions	–	17,267	17,267
<b>At 31 Mar 2023</b>	<u>32,363</u>	<u>21,776</u>	<u>54,139</u>
<b>Depreciation</b>			
At 1 Apr 2022	17,586	3,641	21,227
Charge for the year	8,090	6,488	14,578
<b>At 31 Mar 2023</b>	<u>25,676</u>	<u>10,129</u>	<u>35,805</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2023</b>	<u>6,687</u>	<u>11,647</u>	<u>18,334</u>
At 31 Mar 2022	<u>14,777</u>	<u>868</u>	<u>15,645</u>

#### 18. Stocks

	2023 £	2022 £
Finished goods and goods for resale	–	1,309

#### 19. Debtors

	2023 £	2022 £
Other debtors	120	1,345

#### 20. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	17,500	10,000
Social security and other taxes	355	308
Other creditors	176	27
	<u>18,031</u>	<u>10,335</u>

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# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 21. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £790 (2022: £768).

### 22. Analysis of charitable funds

#### Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>74,959</u>	<u>237,181</u>	<u>(256,417)</u>	<u>55,723</u>
	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>68,691</u>	<u>242,279</u>	<u>(236,011)</u>	<u>74,959</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Caf Grant	7,315	47,034	(58,213)	(3,864)
Connected gardens	–	483	(103)	380
Sloth crossing includes bridges	3,098	10,809	(10,809)	3,098
Oh my Dog	–	200	(200)	–
Education	–	2,136	(2,136)	–
Research	–	1,747	(1,747)	–
Giving Tuesday	–	896	(896)	–
Join V I P	–	14,379	(14,379)	–
Save an acre	1,489	2,377	–	3,866
Planting trees	1,287	4,972	–	6,259
	<u>13,189</u>	<u>85,033</u>	<u>(88,483)</u>	<u>9,739</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Caf Grant	10,067	14,076	(16,828)	7,315
Connected gardens	–	3,639	(3,639)	–
Sloth crossing includes bridges	–	14,456	(11,358)	3,098
Oh my Dog	–	2,327	(2,327)	–
Education	–	121	(121)	–
Research	–	459	(459)	–
Giving Tuesday	–	381	(381)	–
Join V I P	–	5,672	(5,672)	–
Save an acre	–	1,489	–	1,489
Planting trees	–	1,287	–	1,287
	<u>10,067</u>	<u>43,907</u>	<u>(40,785)</u>	<u>13,189</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 22. Analysis of charitable funds *(continued)*

##### CAF grant

Grant for specific expenditure in field costs relating to the sloth projects.

##### Connected Gardens

Funds to be used to ensure that specific areas have a connected canopy

##### Sloth crossing

To restore canopy connectivity by the use of rope bridges.

##### Oh my dog

To reduce feral dog population and to train domestic dogs not to attack sloths

##### Education

Funds lessons in environmental stewardship, mainly to children

##### Research

Funds various projects to learn more on sloths' types and habitat, and publish data

##### Save an acre

Aims to purchase rainforest to be able to protect it.

##### Planting trees

Funds the growing of trees from seedlings. The trees can then be planted in targeted areas to prevent arboreal animals having to travel on the ground.

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	10,393	7,941	18,334
Current assets	63,361	1,798	65,159
Creditors less than 1 year	(18,031)	–	(18,031)
<b>Net assets</b>	<u>55,723</u>	<u>9,739</u>	<u>65,462</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	15,375	270	15,645
Current assets	69,919	12,919	82,838
Creditors less than 1 year	(10,355)	–	(10,355)
<b>Net assets</b>	<u>74,939</u>	<u>13,189</u>	<u>88,128</u>

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# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 24. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>80,184</u>	<u>(15,145)</u>	<u>65,039</u>

**THE SLOTH CONSERVATION FOUNDATION**

England & Wales - Charity number 1170992

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# Accounts

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CHARITY REGISTRATION NUMBER: 1170992

**The Sloth Conservation Foundation**  
**Unaudited Financial Statements**  
**31 March 2022**

**ALEXANDER BURSK LIMITED**

Accountants  
Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

# **The Sloth Conservation Foundation**

## **Financial Statements**

**Year ended 31 March 2022**

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# The Sloth Conservation Foundation

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

**Registered charity name**            The Sloth Conservation Foundation

**Charity registration number**        1170992

**Principal office**                      Bank Vale Barn  
Bank Vale Road  
Hayfield  
High Peak  
SK22 2EZ  
England

**The trustees**                          Suzanne Eszterhas  
Charlie Amesbury  
Nichola Shaw

**Accountants**                          B. Fine FCA  
Alexander Bursk Ltd.  
Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Structure, governance and management

#### Governing document

The governing document is The Sloth Conservation Foundation CIO (Charitable Incorporated Organisation) Constitution (Foundation Structure) who's Only Voting Members Are its Trustees. This was adopted on 20th June 2016 and became recognised by the Charity Commission when the Charitable Incorporated Organisation was registered on 5th January 2017.

#### Appointment of Trustees

The governing documents define the ongoing arrangements for Trustees to run The Sloth Conservation Foundation CIO. There can be a minimum of three and maximum of 12 charity Trustees, all serving for a minimum of three years. The Trustees have the power to elect new Trustees with regard to the skills, knowledge and experience needed for the effective administration of the CIO. The appointment of new Trustees, as well as major decisions about the CIO's activities, are all decided at a meeting of the charity Trustees or by resolution in writing or electronic form agreed by all the charity Trustees. This may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

All Trustees were briefed on the role of Trustees of The Sloth Conservation Foundation CIO, given copies of the governing documents, and referred to the detail on the Charity Commission website related to becoming a trustee and to the guidance on public benefit. New trustees undergo an orientation day to brief them on: their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the decision-making processes, the business plan and recent financial performance of the charity.

#### Organisation

The Trustees work entirely on a voluntary basis and hold regular quarterly meetings during the year to make decisions and review SloCo's progress. The Trustees set the overall strategy for the charity, and work with the Executive Director to develop policies and monitor business activities. The Executive Director is responsible for the day-to-day running of the charity.

At the end of the report period, the charity had 3 full-time employees and 12 contracted workers, all based in Costa Rica. SloCo is committed to paying staff fairly and in a way that reflects the skills and experience needed to deliver the charities objectives. Pay bands and salaries are continually reviewed against a number of other charities.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Objectives and activities

#### Objectives

The objectives of The Sloth Conservation Foundation are:

- (a) To promote, for the benefit of the public, the conservation of all sloth species through the protection and improvement of the physical and natural environment.
- (b) To advance the education of the public, through the implementation of local and international education programs, in the conservation of sloths and the protection and improvement of the rainforest environment that the sloths require.

#### Activities

The period of this report constitutes SloCo's fifth operational year, and what a year it has been! When we started out on this journey it was with nothing more than a dream and some dogged determination, but step by step, day by day, we have grown, and we are very proud of the young, dynamic, and determined organisation that we have become today.

This past year has been one of challenges and changes, but also of great achievements and progress. We believe that there's always something to be gleaned from every experience, good and bad - and we had plenty of both! As life returned to something close to "normal" this year, we were happy to get back to doing what we do best. We expanded our team, grew our projects, and ventured into new areas.

Unfortunately, what we didn't see lurking around the corner was a resurgence of the COVID-19 pandemic and a looming global recession that would see us once again struggling to generate enough funding to keep moving forwards. Despite the hard times, we pride ourselves on our adaptability and our flexibility in the face of adversity. If there is one thing that the COVID 19 pandemic taught us, then it is resilience. We do what we can with what we have, and we continue fighting - no matter what.

It can feel frustrating and demoralising at times, but what fills our hearts with hope and joy is the unwavering support that we continue to receive from all corners of the globe - despite the economic struggles and cost of living crisis hanging over us all. The achievements highlighted in this report reflect the collective impact that we have all made together over the last year. It is a testament to the hard work and commitment of our team, volunteers, partners, and supporters. As in previous years, the primary methods of fundraising were through the sale of symbolic sloth adoptions, merchandise, and individual donations. The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when making decisions during the report period.

#### Contribution made by volunteers

During the report period, the activities of the organisation were carried out by a mixture of volunteers, contracted employees, and hired professional services. A total of 14 volunteers donated their time to assist in the physical completion of tasks on a day-to-day basis in Costa Rica, the United States, and the United Kingdom. Volunteer work included planting trees, coordinating community events, tracking sloths post-release, collecting observational data on sloth behaviour, creating online content, marketing, accounting, and merchandise fulfilment.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Achievements and performance

During the report period a strong focus was put on growing, strengthening, and engaging our global sloth community. Compared to the previous year, website traffic increased from 250,000 visits to 1.1 million visits (a 340% increase). Despite the financial instability and uncertainty generated by the COVID-19 pandemic and looming global recession, we were able to still generate an income of £286,186 to support our conservation projects. This was helped by the development of a VIP membership program to encourage reoccurring monthly donations, and by setting ourselves up to receive cryptocurrency donations. We also substantially increased our social media following and online community engagement throughout the year, which in turn generated additional income via social media 'donate' buttons.

With this increase in financial stability, we were able to hit new records with our conservation efforts, host the first ever International Sloth Festival for the local South Caribbean community and purchase a new car to help increase the productivity of our field teams. We were also delighted to be able to get the sloth listed as a new national symbol of Costa Rica this year which will benefit in-country conservation efforts as well as provide sloths with more legal protection.

Below is an overview of the primary project work carried out by the charity during the report period, and a summary of the main highlights.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Achievements and performance *(continued)*

#### PROJECTS

##### Connected Gardens

Loss of habitat through the unsustainable development and urbanisation of the rainforest is the biggest threat to the conservation sloths in Costa Rica. Electrocutions on power lines, attacks from domestic dogs, genetic isolation, road traffic collisions and human exploitation can all be traced back to the encroachment of humans into the sloth's habitat.

Reducing these threats requires long-term, community-based conservation solutions that provide sustainable ways in which humans and sloths can coexist peacefully. The 'Connected Gardens Project' empowers community members in Costa Rica to ensure that every single property in a given area maintains canopy connectivity with neighbouring properties. This network of 'connected gardens' provides a safe route of passage for sloths and other arboreal animals and increases habitat availability in disturbed areas.

During the report period, 84 key areas for reforestation were identified and property surveys were carried out at each location to determine the most appropriate course of action. 2210 trees (encompassing 70 different species) were grown from seeds in the SloCo forest nursery and planted in these target areas to restore the lost canopy connectivity and provide safe habitat for wildlife. These trees were planted over an area of 87 km<sup>2</sup> to create biological corridors that now connect 160 different forest fragments in the South Caribbean.

In 2021 we also collaborated with other local organisations to begin reforesting the main beaches in the South Caribbean. Protecting and reforesting the coastal zone is very important to prevent beach erosion, a problem that is getting worse in this area due to global warming and stronger tropical storms. Species such as sea almonds and palm trees provide food and shelter to two-fingered sloths.

##### Sloth Crossing Wildlife Bridges

Without a natural or artificial canopy bridge, the only way for a sloth to move from tree to tree is by crawling on the ground. This takes a lot of time and energy and leaves them very vulnerable to traffic collisions, dog attacks and human disturbance. By installing Sloth Crossing wildlife bridges, SloCo is restoring habitat connectivity and enabling sloths and other arboreal wildlife to safely navigate the places that humans share with them.

This was a big year for our Sloth Crossing project: we installed our 100th bridge! During the report period we installed 71 bridges connecting 112 different habitat fragments and utilizing 1175 meters of rope.

We also began work with the local government for permits to install sloth crossings in the coastal zone. As part of our Connected Shores initiative, we installed 25 bridges in what is called the Maritime-Terrestrial Zone, a strip of endangered jungle near the waterline that is most sensitive to traffic and erosion. One of our sloth crossings has proven particularly successful after we installed and then retrieved a camera trap from one of the bridge anchor points. In only a few weeks this camera took over 6000 photos of sloths, monkeys, and kinkajous using the bridge!

##### Sloth School

The well-being of humans and the natural world is inextricably linked. To ensure that wildlife and healthy ecosystems exist in abundance for future generations, children need to be involved from an early age. SloCo's Education Outreach program engages and empowers children to be stewards of their environment by increasing their understanding of sloths and how to address the threats they face.

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# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### **Achievements and performance** *(continued)*

In 2020 we had to rely on virtual lessons for our Sloth School, and just when we thought the children were going back to the classroom, 2021 sent us back online due to a resurgence of the COVID-19 pandemic in Costa Rica. Despite this, we taught 4516 hours of Sloth School lessons during the report period and reached over 2900 children this year. Our educational program is wide, encompassing all ages. Our lessons reach all levels of school and include lectures in public libraries, universities, zoos, and any other institution that request them. The lessons are taught in Spanish, English, and in the indigenous language of Bribri (when possible). Participating countries include primarily Costa Rica, the United States, the United Kingdom, and Canada. This year our colleagues of Omuta City Zoo in Japan also provided several sloth lessons and materials to the local schools, and SloCo even made it to the front page of the main newspaper! Our educational booklet for eight to eleven-year-olds (currently in Spanish, English, and Japanese) is being translated this year to German and Italian by collaborators from those countries and we are excited to expand our lessons to those countries as well.

#### The Sloth Friendly Network

The Sloth Friendly Network (SFN) is the first sloth accreditation program to help concerned travellers make informed choices by highlighting local businesses that have been doing their utmost to help wildlife in the area. Through the Sloth Friendly Network, we can ensure that every single property in a given area maintains canopy connectivity with neighbouring properties. This network provides a safe route of passage for sloths and other arboreal animals and increases habitat availability in disturbed areas. Property owners benefit through an increased presence of wildlife on their land, which in turn attracts more visitors.

We provide community members with everything that they need to make their business as sloth friendly as possible for free. Through our Connected Gardens project, we provide and plant native trees, build and install Sloth Crossing wildlife bridges, and we provide all educational materials needed to teach guests about the ways they can help to protect sloths.

All accredited businesses receive a framed SFN accreditation certificate, educational materials and sloth-themed giveaways for their guests and promotion on our website and in the 'Slowly Planet' - the ultimate travel guide for sloth-friendly tourism in Costa Rica. During the report period we were able to accredit the 50 new local businesses in Costa Rica and reached 15,000 tourists through our responsible tourism awareness campaigns.

#### Saving sloths by helping dogs

Domestic and stray dog attacks are now the second leading cause of death for sloths in Costa Rica. The chances of a sloth encountering a dog are high due to the sheer number of dogs roaming around and the fact that human development is breaking up the sloth's habitat. Incorrect beliefs about the castration and sterilization of animals, coupled with irresponsible ownership and abandonment, has led to a large number of stray and feral dogs roaming the streets.

The 'Oh My Dog' project aims to reduce the number of dog attacks on wildlife in Costa Rica via a three-pronged approach:

1. Reduce the need for arboreal animals to travel on the ground. This is achieved by planting trees in target areas and installing wildlife canopy bridges to connect habitat fragments. We work with private property owners whose dogs have been known to attack wildlife in the garden, as well as with the government of Costa Rica to make urban areas safer for sloths.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Achievements and performance *(continued)*

2. Reduce the number of dogs roaming around unsupervised. We aim to fund the sterilization and rehoming of all stray dogs in the South Caribbean region of Costa Rica, and during the report period we spayed and neutered 120 stray dogs. We also held 4 castration clinics for indigenous communities in low-income areas who have limited access to veterinary care for their pets. Through these clinics we castrated an additional 270 dogs.

3. Community education to encourage responsible dog ownership. During the report period we organised three Oh My Dog Academy workshops which are free dog training courses for communities in the South Caribbean. Professional dog trainers were brought into the community and 65 dogs with a history of aggression towards wildlife were trained to not attack sloths on the ground.

#### The Urban Sloth Project

It is common in the South Caribbean of Costa Rica to find sloths in the most unexpected places: fences, powerlines, rooftops, cabinets, warehouses, kitchens, and even underneath restaurant tables. Habitat loss is the most obvious reason why sloths are living in these places, but since urban development is not going to stop, it is imperative for us to find new and better ways to coexist with the sloths and wildlife that are living in our spaces. We launched the Urban Sloth Project (USP) in November of 2020 as part of our research efforts to study the impact of habitat disturbance on the lives of the wild sloths. This project aims to compare the behaviour of sloths living in highly urbanized areas with those sloths living in healthier environments (protected primary rainforests). For example, we will be comparing how much time these sloths spend in different behaviours, what tree species they are using for food and shelter, how far they are having to move to find food and how much time they are spending on the ground vs in the canopy.

Over the next 5 years, we will be tracking and monitoring 32 wild sloths as a part of this project, and the results will be used to develop effective conservation strategies that will help humans and sloths to peacefully coexist. For example, we will be able to identify which tree species are most important for sloths living in urban areas, and we can make sure that these species are protected and replenished. We will also be able to identify areas where canopy connectivity needs to be improved to aid sloth dispersal via the installation of wildlife bridges and through targeted reforestation efforts.

Data is collected by visually monitoring sloths with Very High Frequency (VHF) radio collars, and with specially designed sloth backpacks containing micro-data loggers that record over 28 million data points per day. This amount of data is too much for us to analyse ourselves, and so we are collaborating with a team at the Swansea Lab for Animal Movement at Swansea University where the data is being analysed using supercomputers.

During the report period we worked with Costa Rican manufacturers and engineers to develop a unique new design for our sloth backpacks. To protect the delicate equipment inside from humidity and rain, our previous backpacks had to be sealed with contact glue, making them a single-use device because we had to break it open to retrieve the micro loggers. In collaboration with Luis Castillo -- engineer and professor at the University of Costa Rica--we finally developed a reusable and waterproof backpack. The 3D printed designs are also now available for other colleagues and scientists who would like to use them for their own projects!

During the report period we equipped 9 urban sloths with tracking collars, and 6 urban sloths with these new backpacks. SloCo's research team spent a total of 920 hours monitoring urban sloths and collected 2812 data points for this project during the report period.

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# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Achievements and performance *(continued)*

#### Raising awareness

Each year we are reaching more and more people across the globe with our messages about sloths and conservation. In 2020 for International Sloth Day, we were cited by the United Nations and supported by celebrities such as Kristen Bell and Jennifer Lopez. In 2021 our global reach became even more impressive, taking the importance of protecting sloths and their ecosystems messages to an even wider audience. From small blogs to big media, we were cited by 752 websites during the report period, including National Geographic, BBC, Forbes, People, The Guardian, and the Smithsonian Magazine, among others.

We use our social media platforms to share information about sloth biology and ecology, about the threats they face and how to protect them and their habitats, combat misinformation, and to create awareness about the impact of the illegal pet trade and the demand for sloth selfies on the exploitation of wild sloths.

#### HIGHLIGHTS

##### Future For Nature Award

The Future For Nature Foundation (FFN) supports promising young conservationists committed to protecting animals and plants in the wild. Each year the FFN Foundation chooses several candidates from a new generation of nature conservationists who are making a difference for the future of our natural world. In February 2022 it was announced that Dr. Rebecca Cliffe (founder and director of SloCo) had been selected as one of the winners of this prestigious award and would receive a 50,000-euro prize which she would be using to further our conservation efforts.

##### The 1st International Sloth Festival

During the report period we were proud to host the first International Sloth Festival on October 20th--International Sloth Day--with fun and educational activities to raise awareness about sloths! Alongside other local conservation organizations, we had SloCo booths showcasing all our different projects and explaining our conservation efforts in detail. We gave away free saplings for people to plant in their yards, had a Kid's Corner with children's games and activities, face painting, a local artisan market, and more! One of the most popular activities was The Sloth Trail, where we taught children how to be sloth scientists for a day--including using our radio receiver equipment to try to find a hidden toy sloth wearing one of the tracking collars. The Sloth Festival was a great moment for us to open back up to the community of the South Caribbean after almost two years of pandemic isolation. The festival was hosted outdoors so that everyone could get out and safely have fun. The festival also had a virtual side with dozens of online collaborations from artists, journalists, organizations, public figures, and media who hosted events on their platforms to celebrate International Sloth Day with us.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2022

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#### **Achievements and performance** *(continued)*

##### A new national symbol for Costa Rica

This year the authorities of Costa Rica finally declared the two species of sloth found in the country as the newest national symbols. We have been acting as advisors to the government on this project since 2020, and most of our suggestions were added to the project of declaration, including: "Funding to encourage scientific research." "Power line insulation to prevent electrocutions." "A national database from rescue centers and causes of admissions for sloths with public statistics." "A coordinated, nationwide protocol for the rehabilitation and release of sloths to prevent genetic issues in wild populations." "Addressing the issue of free-roaming dogs and dog attacks on wildlife."

The new status of sloths as national symbols creates awareness with locals and visitors about the importance of protecting the forests. It promotes the creation of new protected and wooded areas, and it generates more tourism with an environmental emphasis. Additionally, this status promotes scientific and medical research, and encourages new reforestation and conservation strategies to be developed alongside state and/or private entities.

##### Team Sloth goes to Tortuguero.

In June we had the chance to visit Tortuguero, a small town and a National Park in the North Caribbean of Costa Rica accessible only by water. Tortuguero is renowned as one of the most important turtle nesting sites in the world, and in particular its black sand beaches are a haven for endangered green sea turtles. Unfortunately, this unique ecosystem is now being threatened by an overpopulation of domestic dogs. We went there to organize a castration clinic for 42 dogs in the community, to install sloth crossing wildlife bridges, and to collaborate with the local organizations and the National Park authorities. Due to the ongoing impacts of the COVID-19 pandemic, we unfortunately couldn't host our usual Sloth School events in the local schools, but we delivered education packs to over 50 families in town. We even managed to put together a quick volunteer beach clean-up on our last day.

##### The Wildlife Conservation Network's Fall Expo.

For the third year running we were delighted to host a booth at the Wildlife Conservation Network's fall expo. This virtual event took place over 2 consecutive weekends in October and offered a brilliant opportunity for Team Sloth to connect with fellow conservationists from around the world.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

Year ended 31 March 2022

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### Achievements and performance *(continued)*

#### Financial review

During the reporting period, the charity has successfully carried out its operations by raising a total income of £286,186. By comparison, total income for the previous year was £246,680. Restricted funds in the form of grants totalling £14,076 (2021, £7,562) were received from the Charities Aid Foundation America and from Play For Nature. Total expenditure during the report period was £276,796 compared to £212,009 during the previous year. At the end of the year total reserves held were £88,148 (2021, £78,758) being unrestricted reserves of £74,959 (2021, £68,691) and restricted reserves of £13,189 (2021, £10,067)

#### Reserves policy

The trustees maintain that the charity should carry a general reserve about equal to three months predicted unrestricted fund expenditure to ensure that the launched conservation initiatives are protected against unforeseen shortfalls. Based on expenditure rates during the report period, the general reserves held therefore equated to £50,000. The charity has no fund or subsidiary undertaking that is materially in deficit.

#### Plans for future years

In the coming year, we intend to continue developing our existing conservation programs in the South Caribbean of Costa Rica. In addition, will be expanding some of our projects into new areas of the country and reaching new people - in particular we plan to install the first Sloth Crossing wildlife bridges on the pacific coast in the towns of Uvita and Ojochal. We are also aiming to further develop our Sloth School program through the formation of a sloth club for local rural, Afro-Caribbean and indigenous children who have otherwise marginalised opportunities to bring traditional environmental stewardship practices into a modern setting.

We will also be beginning the process to become a legally recognised non-profit organisation in Costa Rica, and we hope to take the first steps towards purchasing land to create a protected wildlife reserve in the South Caribbean.

Finally, we plan to use the Future For Nature (FFN) prize fund received in July 2022 to start the Great Sloth Census. This history-making endeavour will be the first-ever accurate method of counting wild sloth populations and measuring their movements and trends. To achieve this, we will be training the first ever sloth detection dog and combining this approach with state-of-the-art thermal drone technology.

We aim to maintain our financial sustainability to achieve these activities in the coming year through the continued engagement of our donors and online community, and by further updating our online symbolic sloth adoption program to offer a greater variety of options. In particular we would like to offer a third tier of adoption for bigger donors.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2022

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#### Financial review *(continued)*

##### Risk assessment

The Board of Trustees has conducted its own review of the risks to which the Sloth Conservation Foundation is exposed and systems have been established to mitigate these risks.

Access is restricted relating to financial transactions and Management are in close control of day to day operations and report directly to the Board of Trustees

Staff are made fully aware of Health and Safety risks related to living and working in a rain forest environment.

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The Sloth Conservation Foundation

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2022**

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The trustees' annual report was approved on 21 August 2023 and signed on behalf of the board of trustees by:



Suzanne Eszterhas  
Trustee

# The Sloth Conservation Foundation

## Independent Examiner's Report to the Trustees of The Sloth Conservation Foundation

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of The Sloth Conservation Foundation ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Barry Fine FCA  
Independent Examiner

Parkgates  
Bury New Road  
Prestwich  
Manchester  
Lancashire  
M25 0JW

21 August 2023

# The Sloth Conservation Foundation

## Statement of Financial Activities

Year ended 31 March 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	110,357	43,907	154,264	246,680
Other trading activities	5	131,922	–	131,922	–
<b>Total income</b>		<u>242,279</u>	<u>43,907</u>	<u>286,186</u>	<u>246,680</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	31,484	–	31,484	30,262
Costs of other trading activities	7	57,303	–	57,303	–
Expenditure on charitable activities	8,9	147,224	40,785	188,009	42,830
Other expenditure	11	–	–	–	138,917
<b>Total expenditure</b>		<u>236,011</u>	<u>40,785</u>	<u>276,796</u>	<u>212,009</u>
<b>Net income and net movement in funds</b>		<u>6,268</u>	<u>3,122</u>	<u>9,390</u>	<u>34,671</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		68,691	10,067	78,758	44,087
<b>Total funds carried forward</b>		<u>74,959</u>	<u>13,189</u>	<u>88,148</u>	<u>78,758</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 30 form part of these financial statements.

# The Sloth Conservation Foundation

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	16	15,645	11,768
<b>Current assets</b>			
Stocks	17	1,309	–
Debtors	18	1,345	–
Cash at bank and in hand		<u>80,184</u>	<u>67,646</u>
		82,838	67,646
<b>Creditors: amounts falling due within one year</b>	19	<u>10,335</u>	<u>656</u>
<b>Net current assets</b>		72,503	66,990
<b>Total assets less current liabilities</b>		<u>88,148</u>	<u>78,758</u>
<b>Net assets</b>		<u>88,148</u>	<u>78,758</u>
<b>Funds of the charity</b>			
Restricted funds		13,189	10,067
Unrestricted funds		<u>74,959</u>	<u>68,691</u>
<b>Total charity funds</b>	22	<u>88,148</u>	<u>78,758</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 August 2023, and are signed on behalf of the board by:

Suzanne Eszterhas  
Trustee

The notes on pages 17 to 30 form part of these financial statements.

# The Sloth Conservation Foundation

## Statement of Cash Flows

Year ended 31 March 2022

	2022	2021
	£	£
<b>Cash flows from operating activities</b>		
Net income	9,390	34,671
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,594	6,191
Government grant income	–	(5,484)
Accrued expenses	10,000	–
Other operating cash flow adjustment	1	–
<i>Changes in:</i>		
Stocks	(1,309)	–
Trade and other debtors	(1,345)	–
Trade and other creditors	(321)	656
Cash generated from operations	<u>26,010</u>	<u>36,034</u>
Net cash from operating activities	<u>26,010</u>	<u>36,034</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(13,472)	(1,385)
Net cash used in investing activities	<u>(13,472)</u>	<u>(1,385)</u>
<b>Cash flows from financing activities</b>		
Government grant income	–	5,484
Net cash from financing activities	<u>–</u>	<u>5,484</u>
<b>Net increase in cash and cash equivalents</b>	12,538	40,133
<b>Cash and cash equivalents at beginning of year</b>	<u>67,646</u>	<u>27,513</u>
<b>Cash and cash equivalents at end of year</b>	<u>80,184</u>	<u>67,646</u>

The notes on pages 17 to 30 form part of these financial statements.

# The Sloth Conservation Foundation

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Bank Vale Barn, Bank Vale Road, Hayfield, High Peak, SK22 2EZ, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue. The charity's operating expenses are flexible and project output can be varied depending on the monthly income received. Occasional monthly overspends are always covered by end of year extra fundraising activities. By matching expenditure to income the charity continues to operate through the current inflationary period.

#### Judgements and key sources of estimation uncertainty

Depreciation charge is an estimation that is material to this year's accounts an additional vehicle was purchased this year and was depreciated 25% straight line in accordance with the charity's policy.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

The charity's capitalisation policy is to only capitalise an item costing over a £1,000

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General	110,357	–	110,357
Connected gardens	–	2,812	2,812
Save an acre	–	1,489	1,489
Planting trees	–	1,287	1,287
Sponsor sloth crossing	–	10,071	10,071
Sloth crossing bridges	–	4,385	4,385
Dog Sterilization	–	2,003	2,003
Spray and Neuter	–	324	324
Giving Tuesday	–	381	381
Join V I P community	–	5,672	5,672
Scientific research	–	459	459
Education	–	121	121
Powerline insulation	–	827	827
<b>Grants</b>			
CAF America Grants	–	14,076	14,076
Grants receivable	–	–	–
Government grant income	–	–	–
	<u>110,357</u>	<u>43,907</u>	<u>154,264</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General	230,966	–	230,966
Connected gardens	–	–	–
Save an acre	–	–	–
Planting trees	–	–	–
Sponser sloth crossing	–	–	–
Sloth crossing bridges	–	–	–
Dog Sterilization	–	–	–
Spray and Nuetor	–	–	–
Giving Tuesday	–	–	–
Join V I P community	–	–	–
Scientific research	–	–	–
Education	–	–	–
Powerline insulation	–	–	–
<b>Grants</b>			
CAF America Grants	–	7,562	7,562
Grants receivable	2,668	–	2,668
Government grant income	5,484	–	5,484
	<u>239,118</u>	<u>7,562</u>	<u>246,680</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Merchandising	25,246	25,246	-	-
Adopt a Sloth virtual and physical	106,289	106,289	-	-
Fundraising events	387	387	-	-
	<u>131,922</u>	<u>131,922</u>	<u>-</u>	<u>-</u>

### 6. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies				
- Donations	31,193	31,193	30,262	30,262
Sponsorship	291	291	-	-
	<u>31,484</u>	<u>31,484</u>	<u>30,262</u>	<u>30,262</u>

### 7. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Merchandising	57,177	57,177	-	-
Staging events	126	126	-	-
	<u>57,303</u>	<u>57,303</u>	<u>-</u>	<u>-</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Connected Gardens	40,603	8,422	49,025
Sloth Crossing	4,540	12,930	17,470
Oh my dog	5,335	2,963	8,298
Education	24,871	2,423	27,294
Research	34,939	4,461	39,400
Sloth friends	269	5,237	5,506
Support costs	36,667	4,349	41,016
	<u>147,224</u>	<u>40,785</u>	<u>188,009</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Connected Gardens	20,739	–	20,739
Sloth Crossing	16,498	–	16,498
Oh my dog	5,593	–	5,593
Education	–	–	–
Research	–	–	–
Sloth friends	–	–	–
Support costs	–	–	–
	<u>42,830</u>	<u>–</u>	<u>42,830</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Connected Gardens	49,025	10,470	59,495	20,739
Sloth Crossing	17,470	4,381	21,851	16,498
Oh my dog	8,298	4,474	12,772	5,593
Education	27,294	6,659	33,953	–
Research	39,400	9,164	48,564	–
Sloth friends	5,506	3,868	9,374	–
Governance costs	–	2,000	2,000	–
	<u>146,993</u>	<u>41,016</u>	<u>188,009</u>	<u>42,830</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements (continued)

Year ended 31 March 2022

### 10. Support Costs

	Connected gardens £	Sloth crossing £	Oh my dog £	Education £	Research Sloth friends £	Total 2022 £	Total 2021 £
Premises	193	513	1,170	1,170	657	4,873	-
General office	-	250	-	1,058	-	2,116	-
Human resources	5,754	3,141	2,826	4,180	2,734	21,525	-
Finance costs	227	227	227	-	227	908	-
Governance costs	333	333	333	333	335	2,000	-
Depreciation	4,296	250	251	251	250	9,594	-
	<u>10,803</u>	<u>4,714</u>	<u>4,807</u>	<u>6,992</u>	<u>4,203</u>	<u>41,016</u>	<u>-</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 11. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fees	—	—	7,993	7,993
Wages	—	—	35,179	35,179
Contractor	—	—	39,350	39,350
Travel	—	—	10,670	10,670
Professional fees	—	—	5,717	5,717
Rent and Rates	—	—	14,387	14,387
Office supplies	—	—	12,338	12,338
Other	—	—	7,091	7,091
Depreciation	—	—	6,192	6,192
	<u>—</u>	<u>—</u>	<u>138,917</u>	<u>138,917</u>

In the 2021 year the accounts were filed using the Charity Commission Forms and therefore it isn't possible to give the comparative information in the same format.

### 12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>9,594</u>	<u>6,191</u>

### 13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,000	—
Other financial services	<u>8,000</u>	<u>—</u>
	<u>10,000</u>	<u>—</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	48,697	34,642
Employer contributions to pension plans	<u>768</u>	<u>537</u>
	<u>49,465</u>	<u>35,179</u>

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 14. Staff costs *(continued)*

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £23,808.

### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

### 16. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 Apr 2021	19,297	4,103	23,400
Additions	13,066	406	13,472
<b>At 31 Mar 2022</b>	<u>32,363</u>	<u>4,509</u>	<u>36,872</u>
<b>Depreciation</b>			
At 1 Apr 2021	9,495	2,138	11,633
Charge for the year	8,091	1,503	9,594
<b>At 31 Mar 2022</b>	<u>17,586</u>	<u>3,641</u>	<u>21,227</u>
<b>Carrying amount</b>			
<b>At 31 Mar 2022</b>	<u>14,777</u>	<u>868</u>	<u>15,645</u>
At 31 Mar 2021	<u>9,802</u>	<u>1,965</u>	<u>11,767</u>

### 17. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>1,309</u>	<u>—</u>

### 18. Debtors

	2022 £	2021 £
Other debtors	<u>1,345</u>	<u>—</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	10,000	–
Social security and other taxes	308	338
Other creditors	27	318
	<u>10,335</u>	<u>656</u>

### 20. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £768 (2021: £537).

### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	5,484
	<u>–</u>	<u>5,484</u>

### 22. Analysis of charitable funds

#### Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	<u>68,691</u>	<u>242,279</u>	<u>(236,011)</u>	<u>74,959</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	<u>41,582</u>	<u>239,118</u>	<u>(212,009)</u>	<u>68,691</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 22. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Caf Grant	10,067	14,076	(16,828)	7,315
Connected gardens	–	3,639	(3,639)	–
Sloth crossing includes bridges	–	14,456	(11,358)	3,098
Oh my Dog	–	2,327	(2,327)	–
Education	–	121	(121)	–
Research	–	459	(459)	–
Giving Tuesday	–	381	(381)	–
Join V I P	–	5,672	(5,672)	–
Save an acre	–	1,489	–	1,489
Planting trees	–	1,287	–	1,287
	<u>10,067</u>	<u>43,907</u>	<u>(40,785)</u>	<u>13,189</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Caf Grant	2,505	7,562	–	10,067
Connected gardens	–	–	–	–
Sloth crossing includes bridges	–	–	–	–
Oh my Dog	–	–	–	–
Education	–	–	–	–
Research	–	–	–	–
Giving Tuesday	–	–	–	–
Join V I P	–	–	–	–
Save an acre	–	–	–	–
Planting trees	–	–	–	–
	<u>2,505</u>	<u>7,562</u>	<u>–</u>	<u>10,067</u>

# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 22. Analysis of charitable funds *(continued)*

#### Caf Grant

Grant for specific in field costs relating to the sloth projects.

#### Connected Gardens

Funds to be used to ensure specific areas have a connected canopy.

#### Sloth crossing

To restore canopy connectivity by the use of rope bridges.

#### Oh my Dog

To reduce feral dog population and to train domestic dogs not to attack sloths.

#### Education

Funds lessons in environmental stewardship mainly to children.

#### Research

Funds various projects to learn more on sloths types and habitat and publish data.

#### Save an acre

Aims to purchase Rain Forest to be able to protect it.

#### Planting trees

Funds the growing of trees from seedlings. The trees can then be planted in targeted areas to prevent arboreal animals having to travel on the ground.

### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	15,375	270	15,645
Current assets	69,919	12,919	82,838
Creditors less than 1 year	(10,355)	—	(10,355)
<b>Net assets</b>	<u>74,939</u>	<u>13,189</u>	<u>88,128</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,768	—	11,768
Current assets	57,579	10,067	67,646
Creditors less than 1 year	(656)	—	(656)
<b>Net assets</b>	<u>68,691</u>	<u>10,067</u>	<u>78,758</u>

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# The Sloth Conservation Foundation

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 24. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>67,646</u>	<u>12,538</u>	<u>80,184</u>

**THE SLOTH CONSERVATION FOUNDATION**

England & Wales - Charity number 1170992

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# Accounts

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# **The Sloth Conservation Foundation CIO**

**Registered Charity 1170992**

## **Trustees Annual Report and Accounts for the year ending 31<sup>st</sup> March 2021**

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## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2021

The trustees are pleased to present the fourth annual report of The Sloth Conservation Foundation CIO (referenced later as “SloCo”) which was registered as charity number 1170992 on 5th January 2017. The registered office is at Bank Vale Barn, Bank Vale Road, Hayfield, SK22 2EZ, United Kingdom.

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of The Sloth Conservation Foundation are:

- (a) **To promote, for the benefit of the public, the conservation of all sloth species** through the protection and improvement of the physical and natural environment.
- (b) **To advance the education of the public, through the implementation of local and international education programs**, in the conservation of sloths and the protection and improvement of the rainforest environment that the sloths require.

#### Activities

The period of this report constitutes SloCo’s fourth operational year, and it has been (another) extraordinary year for humans and sloths alike. The pandemic has dominated the lives of our team and the communities that we work with, and we continue to find new ways to adapt to our ever-changing reality. Here at SloCo, this year has really proved how much our people and our purpose matter, and it has showed the difference that our voice and our actions can make.

Despite the complications created by the ongoing pandemic, **it has been a hugely successful year in which we combined research, conservation, community engagement and education**, as well as strengthening the internal structure of the organization and building on the solid foundations established during previous years. **We were able to expand our conservation efforts to include the vulnerable maned sloths in Brazil, and our team doubled in size as our projects grew.**

We continued to develop our long-term conservation programs that are producing measurable progress towards our objectives. As in previous years, the primary methods of fundraising were through the sale of symbolic sloth adoptions, merchandise, and individual donations. The trustees

confirm that they have had regard to the Charity Commission's guidance on public benefit when making decisions during the report period.

## Contribution made by volunteers

During the report period, the activities of the organisation were carried out by a mixture of volunteers, contracted employees, and hired professional services. A total of 12 volunteers donated their time to assist in the physical completion of tasks on a day-to-day basis in Costa Rica, the United States, and the United Kingdom. Volunteer work included planting trees, coordinating community events, tracking sloths post-release, collecting observational data on sloth behaviour, creating online content, marketing, and accounting.

## ACHIEVEMENTS AND PERFORMANCE

During the report period, the primary organisation website ([www.slothconservation.org](http://www.slothconservation.org)) underwent major renovations to launch a new online Sloth Shop and attract increased traffic (through Search Engine Optimisation and targeted marketing strategies), which in turn maximised donation revenue and provided a greater wealth of information about sloths to the public.

**Compared to the previous year, website traffic increased from 125,000 users to 250,000 users (a 100% increase).** Despite the financial instability and uncertainty generated by the COVID-19 pandemic, these website upgrades generated a substantial increase in income for the organisation during the report period, with 2784 symbolic sloth adoptions being made through our website (50% more than the previous year).

**We also substantially increased our social media following and online community engagement throughout the year,** which in turn generated additional income via social media 'donate' buttons. With this increase in financial stability, we were able to further expand our existing projects, launch four major new conservation initiatives, construct a new forest nursery, and secure our first ever headquarters for the organisation in Costa Rica.

Below is an overview of the project work carried out by the charity during the report period, and a summary of the main highlights.

## PROJECTS:

### Connected Gardens

**Loss of habitat** through the unsustainable development and urbanisation of the rainforest is the biggest threat to the conservation sloths in Costa Rica. Electrocutions on power lines, attacks from domestic dogs, genetic isolation, road traffic collisions and human exploitation can all be traced back to the encroachment of humans into the sloth's habitat.

Reducing these threats requires long-term, community-based conservation solutions that provide sustainable ways in which humans and sloths can coexist peacefully.

The 'Connected Gardens Project' empowers community members in Costa Rica to ensure that every single property in a given area maintains canopy connectivity with neighbouring properties. **This network of 'connected gardens' provides a safe route of passage for sloths and other arboreal animals and increases habitat availability in disturbed areas.**



Due to the coronavirus pandemic, we were unable to work directly with local communities for several months during 2020. During this period of isolation, **we took the opportunity to construct a new forest nursery that is capable of cultivating over 3500 sloth-friendly trees encompassing 30 different species.**



After the quarantine restrictions lifted in August 2020, we were ready to hit the ground running and made substantial progress on this project compared to previous years due to the appointment of a new dedicated staff member to manage all aspects of the initiative. **This included the launch of the Street-By-Street campaign which aims to better target reforestation efforts in a more systematic and structured way.**

Individual ‘streets’ in the South Caribbean are targeted with awareness and education campaigns for 1 week each, starting at a central point and expanding outwards throughout the region. These campaigns inform and engage property owners down each street and secure their willingness to participate in the project.



Despite the 6-month mandatory lockdown imposed by the Costa Rican government in response to the pandemic, **78 key areas for reforestation were identified during the report period**, and property surveys were carried out at each location to determine the most appropriate course of action. **2070 trees were grown from seeds in the SloCo forest nursery and planted in these target**

areas to restore the lost canopy connectivity and provide safe habitat for wildlife. These trees were planted over an area of 30 km<sup>2</sup> to create biological corridors that now connect 70 different forest fragments in the South Caribbean. Each year these trees will absorb over 26,500 tonnes of carbon dioxide from the atmosphere!



In 2018 a landslide caused by heavy rain completely devastated part of the kekoldi indigenous territory, wiping out the forest and leaving many people homeless. This year we focused our efforts on reforestation and restoring this land, helping not only the local people, but also the local wildlife .

### Sloth Crossing Wildlife Bridges

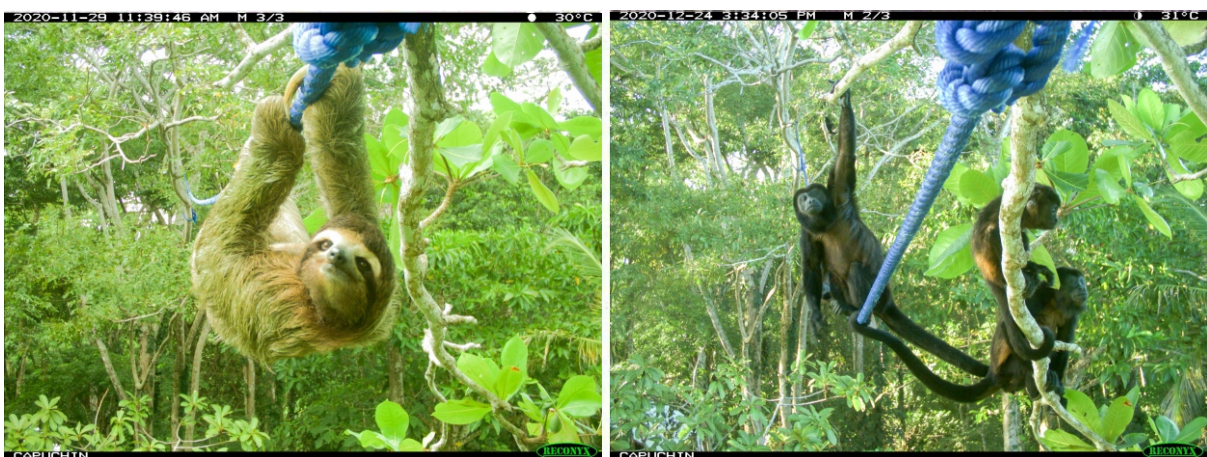
Without a natural or artificial canopy bridge, **the only way for a sloth to move from tree to tree is by crawling on the ground.** This takes a lot of time and energy and leaves them very vulnerable to traffic collisions, dog attacks and human disturbance. **By installing Sloth Crossing wildlife bridges, SloCo is restoring habitat connectivity** and enabling sloths and other arboreal wildlife to safely navigate the places that humans share with them.



During the report period, **65 Sloth Crossing bridges were built and installed in the South Caribbean of Costa Rica, connecting over 130 different habitat fragments, and utilizing 832 meters of rope** (a 225% increase over the previous year). This increase in productivity and efficiency is due largely in part to SloCo staff members receiving formal training and certification in tree climbing. We were finally able to buy our own climbing equipment and install the bridges ourselves, instead of depending on external climbers and their busy schedules.



Motion-activated camera traps were installed on some of the bridges and **20 different arboreal species were recorded – including both species of sloth!** Educational signs were also installed underneath each bridge to explain its purpose and to acknowledge generous donors who made the project possible.



Following on from the collaboration that we formed with ICE (the National Electric Company of Costa Rica) last year, we were able to build and install the first structured wildlife bridge across a major road in the South Caribbean during the report period. The installation of this bridge was

delayed several times due to the coronavirus pandemic, however since the restrictions have been lifted, there are now plans in place to install 5 additional road bridges in the coming months.



### Sloth School

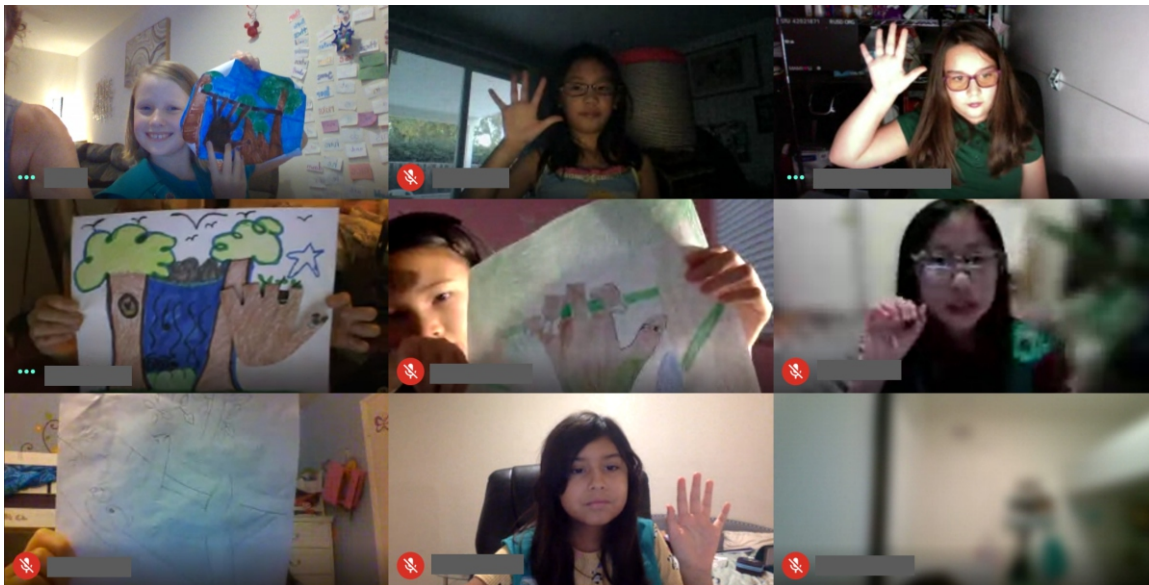
The well-being of humans and the natural world is inextricably linked. In order to ensure that wildlife and healthy ecosystems exist in abundance for future generations, children need to be involved from an early age. SloCo’s Education Outreach program engages and empowers children to be stewards of their environment by increasing their understanding of sloths and how to address the threats they face.



For the majority of the report period, in-person classes in schools in Costa Rica were suspended due to the coronavirus pandemic which meant that our sloth workshops were unable to take place

following our usual format. In response to this, **we moved our Sloth School program online, offering free virtual lessons for school groups via Zoom on different sloth related topics.** All sloth education materials were also made available for free to download on the organisation’s website for any families with children not able to attend school due to the pandemic.

During the report period, we hosted **90 sloth workshops online reaching over 2000 children both internationally and in Costa Rica.** Through these workshops children were taught about the biology of sloths, their role within the ecosystem, and how they can address the challenges that sloths are facing.



The classes were taught in English, Spanish, and the local indigenous language of Bribri when applicable. The Bribri community has one of the lowest literacy rates in Costa Rica, and yet these are the people who have the greatest interaction with local wildlife.



As a part of our education program, **we also formed a new collaboration with the Girl Scouts of the USA and ran online sloth workshops for 1000 girls throughout the year.** Following on from these lessons, the girl scout troops went on to fundraise for us during our year end campaign, raising a total of £11,000 to support our sloth conservation efforts.



## Power line insulation

Sloths climb on the electricity lines to travel between trees in urban areas, and the cables are very poorly insulated. There are more than 3000 wildlife electrocutions every single year in Costa Rica and over half of the electrocuted animals are sloths. The survival rate following an electrocution is only about 25%. During the report period we participated in several major meetings with the national electricity company of Costa Rica (Instituto Costarricense de Electricidad - ICE) to develop strategies to better prevent wildlife electrocutions. **A collaborative contract is being drawn up that will allow SloCo to provide direct funding to ICE for further powerline insulations across the country.** This official collaboration is expected to be finalised next year.

## Ending sloth exploitation

Throughout 2020 there was a continued rise in the number of cruel and exploitative 'sloth encounter experiences' being disguised as enrichment and education in the United States. There is a direct connection between the poaching of wild sloths for tourist photo opportunities (which is escalating rapidly), and how people are being allowed to interact with sloths at reputable organizations worldwide. 70% of all sloth photos on Instagram now show people holding, touching, or using them

as photo-prop accessories. For millions of people, seeing these images every day ‘normalizes’ the behaviour and is contributing to the wildlife selfie crisis that we are seeing today.

During previous years we had focused our efforts on combatting this problem through community campaigns, including **establishing permanent and semi-permanent signage in high tourist areas in Costa Rica to promote responsible “sloth tourism”,** and to educate people on what they should do if they see a sloth being offered for holding or photo opportunities. Throughout the report period this was not an appropriate strategy due to the collapse of the tourism industry in Costa Rica following the COVID-19 pandemic.



Instead, we chose to **redirect our efforts online and coordinated three major online campaigns** raising awareness of inappropriate and exploitative sloth encounter experiences. In particular, we launched a major online campaign in February to put an end to ‘sloth yoga’ and ‘sloth swimming lesson’ events in which participants are encouraged to touch, hold, and take selfie photographs with the sloth. We collected over 72,000 signatures in an online petition and the organisations cancelled all future events! This year we also published a free virtual guide which helps people to make informed and ethical choices when booking a sloth encounter experience at a zoo or rescue center.

## The Sloth Friendly Network

While the international tourism industry flatlined throughout 2020, we took this opportunity to further develop our relationships with local business owners in the South Caribbean by launching a new conservation initiative: the Sloth Friendly Network (SFN). **The Sloth Friendly Network (SFN) is the first sloth accreditation program** to help concerned travellers make informed choices by highlighting local businesses that have been doing their utmost to help wildlife in the area. Through

the Sloth Friendly Network, we can ensure that every single property in a given area maintains canopy connectivity with neighbouring properties. This network provides a safe route of passage for sloths and other arboreal animals and increases habitat availability in disturbed areas. Property owners benefit through an increased presence of wildlife on their land, which in turn attracts more visitors.



We provide community members with everything that they need to make their business as sloth-friendly as possible for free. Through our Connected Gardens project, we provide and plant native trees, build and install Sloth Crossing wildlife bridges, and we provide all educational materials needed to teach guests about the ways they can help to protect sloths.

All accredited businesses receive a framed SFN accreditation certificate, educational materials and sloth-themed giveaways for their guests and promotion on our website and in the 'Slowly Planet' – the ultimate travel guide for sloth-friendly tourism in Costa Rica. During the report period we were able to accredit the first 15 local businesses in Costa Rica and have a list of 22 more who are waiting to join the program.

## Saving sloths by helping dogs

**Domestic and stray dog attacks are now the second leading cause of death for sloths in Costa Rica.**

The chances of a sloth encountering a dog are high due to the sheer number of dogs roaming around and the fact that human development is breaking up the sloth's habitat. Incorrect beliefs about the castration and sterilization of animals, coupled with irresponsible ownership and abandonment, has led to a large number of stray and feral dogs roaming the streets.



The 'Oh My Dog' project was first launched in 2019 and we expanded this initiative substantially throughout the report period. The project aims to reduce the number of dog attacks on wildlife in Costa Rica via a three-pronged approach:

1. **Reduce the need for arboreal animals to travel on the ground.** This is achieved by planting trees in target areas and installing wildlife canopy bridges to connect habitat fragments. We work with private property owners who's dogs have been known to attack wildlife in the garden, as well as with the government of Costa Rica to make urban areas safer for sloths.
2. **Reduce the number of dogs roaming around unsupervised.** We aim to fund the sterilization and rehoming of all stray dogs in the South Caribbean region of Costa Rica, and during the report period **we spayed and neutered 173 stray dogs**. We also began the process of organising and funding the first castration clinics for indigenous communities in remote areas who have limited access to veterinary care for their pets.
3. **Community education to encourage responsible dog ownership.** During the report period we launched the first Oh My Dog Academy – a free dog training course for communities in the South Caribbean. Professional dog trainers were brought into the community for a week, and 48 dogs with a history of aggression towards wildlife were trained to not attack sloths on the ground.



### SloCo Labs: sloth release and research

To date no published studies have been carried out to determine the fate of rehabilitated, captive-reared or relocated sloths after release. Although sloths have been hand-reared and released into the wild by numerous organisations for over a decade, **there has been no clear understanding of their fates because post-release monitoring with radiotelemetry has not been a common practice.** Consequently, there is much debate over whether hand-reared sloths can survive in the wild at all, with some institutions choosing to maintain orphan sloths as permanently captive animals.

In 2018 SloCo launched a long-term collaborative study to monitor and document the survival of radio-collared hand-reared sloths after being released into the wild from the Jaguar Rescue Center (JRC) on the Caribbean coast of Costa Rica.



This project continued in 2020 with an additional 11 released sloths being tracked and monitored throughout the report period. Each sloth was equipped with a VHF tracking collar and was located by the research team three times per week. **Important data was collected on the behaviour, location,**

**movement and health of each sloth**, and the results of the project will be published as a scientific paper so that all organisations and individuals working in the rehabilitation of sloths can benefit and learn from the outcome.

## SloCo Labs: sloth genetics

Six years ago, we launched a major research project into sloth genetics in Costa Rica and this year the results of that project were finally published. We started this project because we were concerned with the number of wild sloths in the South Caribbean region that are being born with debilitating birth-defects (missing fingers/toes, malformed ears, and misshapen limbs), and we wanted to know what was happening. In order to find out, **we collaborated with Dr. Chloe Robinson, Swansea University, and the Sloth Sanctuary of Costa Rica** to undertake the first exploratory investigation into sloth population genetics in Costa Rica. The results of this project revealed an unexpected situation with far-reaching implications for future sloth conservation and rescue efforts.

**We collected hair samples from 98 two-fingered sloths that originated from different regions throughout Costa Rica and used microsatellite analysis to look at the population genetics.**



We were able to identify 4 genetic groups of two-fingered sloths in Costa Rica. Sloths in the 'North' group were found to be genetically very distinct when compared to the other populations. We suggest that it may be important to recognize this sub-population as a separate unit for management and conservation purposes. Sloths in the 'West' group have higher levels of inbreeding. This suggests that we need to focus more conservation and research efforts in this region to better understand the long-term effects of habitat fragmentation. Finally (and perhaps most importantly),

we discovered that sloths in the West, East and South East groups were all surprisingly similar. This close relatedness between sloths living on opposite sides of Costa Rica is an unexpected and potentially concerning result.

All of this points towards the translocation of sloths by humans in Costa Rica, where individuals have been removed from their areas of origin and released somewhere else. **This discovery means that rescue facilities in Costa Rica should consider the genetic background of rehabilitated sloths when planning future reintroductions.** Sloths should be released in the areas where they originated from whenever possible.

## SloCo Labs: The Urban Sloth Project

In November this year we launched the Urban Sloth Project: a long-term investigation into the impacts of habitat disturbance and rainforest urbanization on the behaviour of wild sloths in Costa Rica. **This project aims to compare the behaviour of sloths living in highly urbanized areas with those sloths living in healthier environments** (protected primary rainforests). For example, we will be comparing how much time these sloths spend in different behaviors, what tree species they are using for food and shelter, how far they are having to move to find food, how much time they are spending on the ground vs in the canopy.



**Over the next 5 years, we will be tracking and monitoring 32 wild sloths as a part of this project,** and the results will be used to develop effective conservation strategies that will help humans and sloths to peacefully coexist. For example, we will be able to identify which tree species are most important for sloths living in urban areas, and we can make sure that these species are protected and replenished. We will also be able to identify areas where canopy connectivity needs to be

improved to aid sloth dispersal via the installation of wildlife bridges and through targeted reforestation efforts.



**During the report period we equipped 7 urban sloths with tracking collars, and 3 urban sloths with special sloth backpacks.** A 'Sloth Backpack' is a small, made-to-measure harness that contains a micro-datalogger called a 'Daily Diary'. The Daily Diary logger records 8 different parameters over 40 times a second (that's almost 28 million data points a day!). The data logger is contained within a small 3D printed housing that is designed and built specifically for this project – unique for each sloth! SloCo's research team spent a total of 847 hours monitoring urban sloths and collected over 2800 data points for this project during the report period.

### **SloCo Labs: Maned sloths**

While our SloCo headquarters are based in Costa Rica, we are committed to conserving and protecting all 6 extant species of sloth that are found throughout South and Central America. **During March 2021 we were delighted to form an exciting new collaboration with Professor Gaston Giné and the Instituto Tamandua in Brazil to carry out important new research into maned sloth ecology.** Due to the ongoing impacts of the COVID-19 pandemic, funding for wildlife research and conservation has become scarce as government resources are directed elsewhere. This crisis has left maned sloth research and conservation projects in Brazil vulnerable and in danger of running out of resources. **During the report period we were happy to have been able to provide funding for 10 new state-of-the-art GPS sloth backpacks** that will be used by Gaston Giné and the Instituto Tamandua to continue their important work and better understand the ecological requirements, habitat preference, and movement patterns of this vulnerable species. Three members of the SloCo

team travelled to Brazil to deliver the new GPS backpacks and help deploy them, and to learn more about the maned sloths.



## HIGHLIGHTS:

### SloCo HQ

**This year we secured our first official jungle 'home' (headquarters) for SloCo in Costa Rica and built a second forest nursery that is capable of producing over 3500 sloth-friendly trees!**

### Protecting sloths means protecting people

Our sloth conservation programs are based in the South Caribbean of Costa Rica – a region that depends heavily upon tourism. As international travel ground to a halt during 2020 due to the coronavirus pandemic, the local community began to struggle.

**In response, we decided to help provide essential items such as food, drinking water, cooking fuel, clothes for children and basic sanitary / hygiene products to the local community.**

It can be easy to overlook the important connection between wildlife conservation and community conservation, but protecting people and biodiversity is equally important. If livelihoods in the local community are vulnerable, then the demand on natural resources increases and over-exploitation can occur. Conservation success lies in developing programs that are mutually beneficial for both people and wildlife.

This year we are proud to have formed collaboration with a local food bank to support 170 families with 270 children in the South Caribbean.

## **The Wildlife Conservation Network's Fall Expo**

For the second year running we were delighted to host a booth at the Wildlife Conservation Network's fall expo. This virtual event took place over 2 consecutive weekends in October and offered a brilliant opportunity for Team Sloth to connect with fellow conservationists from around the world.

## **Sloth Month**

This year in October we celebrated sloth month, culminating in International Sloth Day on Tuesday the 20th... and what a month it was! From sloth yoga to sloth cocktails, together we celebrated the world's slowest mammals in style. During this month we were delighted to collaborate with and receive support from people and organisations such as the United Nations, Jennifer Lopez and Kristen Bell!

## **Sloth-oween at the San Francisco Zoo**

During 2020 we teamed up with the San Francisco Zoo to celebrate Sloth-oween and to raise awareness of the conservation problems for sloths. We worked with them to create a spooky trail through their sloth enclosure including designing educational and interactive sloth displays for guests to enjoy.

## **Our education program reaches Japan!**

This year we were delighted to partner with the Omuta City Zoo in Japan! They helped us to translate our sloth education materials into Japanese so that we can inspire the next generation of sloth-loving students in Japan!

## **FINANCIAL REVIEW**

During the reporting period, the charity has successfully carried out its operations by raising a total income of £248,101. By comparison, total income for the previous year was £113,912. Restricted funds in the form of grants totalling £10,230.21 were received from the Charities Aid Foundation

America and from La Passerelle Conservation. Total expenditure during the report period was £212,010 compared to £96,148 during the previous year.

## Reserves policy

The trustees maintain that the charity should carry a general reserve about equal to three months predicted unrestricted fund expenditure to ensure that the launched conservation initiatives are protected against unforeseen shortfalls. Based on expenditure rates during the report period, **the general reserves held therefore equated to £30,000**. The charity has no fund or subsidiary undertaking that is materially in deficit.

## Plans for future years

In the coming year, we intend to continue expanding and developing our existing conservation programs in the south Caribbean of Costa Rica, reaching new areas, and connecting with new people. In particular, we want to:

- add 15 more sloths to our Urban Sloth Project,
- double the number of trees planted,
- spay, neuter, and train another 500 dogs,
- set up camera traps on all of our wildlife bridges,
- design and install better wildlife bridges over highways and major roads.

We also plan to begin training the first-ever Sloth Scat Detection Dog in order to complete the world's first comprehensive sloth population survey.

In May 2021 we are planning to coordinate the first free community dog castration campaign in the remote village of Tortuguero in the Northern Caribbean. In this region dogs are estimated to outnumber humans 3:1 and are causing significant problems for wildlife. We will also be working in collaboration with other local NGO's to begin installing the first Sloth Crossing wildlife bridges in Tortuguero, and we will start educating local children about wildlife conservation.

We plan to maintain our financial sustainability to achieve these activities in the coming year by updating our online symbolic sloth adoption program to offer a greater variety of options for donors. In particular, we aim to increase our number of reoccurring monthly donors by launching a Very Important Partner (VIP) membership program that will offer donors exclusive updates and access to behind-the-scenes content. We will also expand our corporate partnership program to offer more

structured promotional benefits in exchange for donations, and we plan to branch into accepting cryptocurrency donations towards the end of 2021.

## COVID-19

In March 2020, Costa Rica declared a National State of Emergency in response to the coronavirus pandemic, and for the following 6 months the country went into mandatory lockdown. This meant that we had to temporarily pause all in-field programs that involved face-to-face contact with local communities. Despite this, we worked hard to find innovative new ways to continue running our operations in a safe and effective way.

We transitioned our Sloth School education outreach program online, rebuilt our forest nursery, developed more virtual content, and hosted online educational campaigns – amongst other things. Since the start of the pandemic, fundraising has been sporadic and unpredictable across the entire non-profit sector. In response to this uncertainty, it was necessary for us to remain flexible with our project goals throughout the year and so we scaled our projects accordingly depending on the income available.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The governing document is The Sloth Conservation Foundation CIO Constitution (Foundation Structure) whose Only Voting Members Are its Trustees. This was adopted on 20th June 2016 and became recognised by the Charity Commission when the Charitable Incorporated Organisation was registered on 5th January 2017.

### Appointment of Trustees

The governing documents define the ongoing arrangements for Trustees to run The Sloth Conservation Foundation CIO. There can be a minimum of three and maximum of 12 charity Trustees, all serving for a minimum of three years. The Trustees have the power to elect new Trustees with regard to the skills, knowledge and experience needed for the effective administration of the CIO. The appointment of new Trustees, as well as major decisions about the CIO's activities, are all decided at a meeting of the charity Trustees or by resolution in writing or electronic form

agreed by all of the charity Trustees. This may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity Trustees has signified their agreement.

All Trustees were briefed on the role of Trustees of The Sloth Conservation Foundation CIO, given copies of the governing documents, and referred to the detail on the Charity Commission website related to becoming a trustee and to the guidance on public benefit. New trustees undergo an orientation day to brief them on: their legal obligations under charity law, the Charity Commission guidance on public benefit, and inform them of the decision-making processes, the business plan and recent financial performance of the charity.

### Organisation

The Trustees work entirely on a voluntary basis and hold regular quarterly meetings during the year to make decisions and review SloCo’s progress. The Trustees set the overall strategy for the charity, and work with the Executive Director to develop policies and monitor business activities. The Executive Director is responsible for the day-to-day running of the charity.

At the end of the report period, the charity had 3 full-time employees and 8 contracted workers, all based in Costa Rica. SloCo is committed to paying staff fairly and in a way that reflects the skills and experience needed to deliver the charities objectives. Pay bands and salaries are continually reviewed against a number of other charities.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Charity name:** The Sloth Conservation Foundation (SloCo)

**Registered charity number:** 1170992

**Charity’s principal address:** Bank Vale Barn, Bank Vale Road, Hayfield, SK22 2EZ, United Kingdom

The Trustees for the reporting period documented here were as follows:

Suzi Eszterhas	Chairwoman
Charlie Amesbury	Treasurer
Nichola Shaw	Secretary

## DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signed: 

**Full name:** Suzi Eszterhas

**Position:** Chairwoman

**Date:** Feb 24, 2022

## DECLARATION ACCOUNTS FOR YEAR ENDING ON 31<sup>st</sup> MARCH 2021

Charity Name: Sloth Conservation Foundation		Charity No	1170992	
		Company No		
<b>Annual accounts for the period</b>				
Period start date	<b>1/4/2020</b>	<b>To</b>	Period end date	31/03/2021

### Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	232,387	-	-	232,387	111,407
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	15,714	-	-	15,714	2,505
<b>Total</b>	S07	248,101	-	-	248,101	113,912
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	212,010	-	-	212,010	96,148
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	212,010	-	-	212,010	96,148
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	36,091	-	-	36,091	17,763
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	36,091	-	-	36,091	17,763
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	36,091	-	-	36,091	17,763
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	1,080	-	-	1,080	-
<b>Net movement in funds</b>	S22	37,171	-	-	37,171	17,763
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	44,087	-	-	44,087	26,324
<b>Total funds carried forward</b>	S24	81,259	-	-	81,259	44,087

**Section B Balance sheet**

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	11,767	-	-	11,767	17,722
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	11,767	-	-	11,767	17,722
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	67,646	-	-	67,646	26,467
<b>Total current assets</b>		B10	67,646	-	-	67,646	26,467
Creditors: amounts falling due within one year	(Note 20)	B11	655	-	-	655	103
<b>Net current assets/(liabilities)</b>		B12	66,991	-	-	66,991	26,364
<b>Total assets less current liabilities</b>		B13	78,758	-	-	78,758	44,086
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	78,758	-	-	78,758	44,086
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	7,562	-	-	7,562	2,505
Unrestricted funds		B19	71,196	-	-	71,196	41,582
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
<b>Total funds</b>		B22	78,758	-	-	78,758	44,087

0

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Suzanne Eszterhas	Feb 24, 2022
Suzanne Eszterhas	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Rebecca Cliffe	Feb 24, 2022
Rebecca Cliffe	Print name

## Note 1 Basis of preparation

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\*  the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

Yes

\* -Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A

Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

No\*

\* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i></b>	
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**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

N/A

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated \_\_\_\_\_

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of period £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated \_\_\_\_\_

Note 2		Accounting policies		
<b>2.2 INCOME</b>				
<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Legacies</b>	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluating investments to market value at the end of the year.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2.3 EXPENDITURE AND LIABILITIES</b>							
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2.4 ASSETS</b>							
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	<input type="text"/>					
	They are valued at cost.	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.						
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE</b>				

## Note 3

## Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	232,387	-	-	232,387	111,407
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	10,230	-	-	10,230	2,506
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>242,617</b>	<b>-</b>	<b>-</b>	<b>242,617</b>	<b>113,913</b>	
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other trading activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Separate material item of income</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>242,617</b>	<b>-</b>	<b>-</b>	<b>242,617</b>	<b>113,913</b>	

## Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

n/a

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

n/a

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

n/a

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

n/a

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

translated at average rate for the month that they were received

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

**Section C** **Notes to the accounts** **(cont)**

**Note 4** **Analysis of receipts of government grants**

	Description	This year £
Government grant 1	HMRC COVID Grant	5,483
Government grant 2		-
Government grant 3		-
Other		-
	<b>Total</b>	<b>5,483</b>

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	<b>Total</b>	<b>-</b>

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

## Note 6

## Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	26,399	-	-	26,399	12,966	-	-	12,966
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	3,863	-	-	3,863	752	-	-	752
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	<b>30,262</b>	<b>-</b>	<b>-</b>	<b>30,262</b>	<b>13,718</b>	<b>-</b>	<b>-</b>	<b>13,718</b>
<b>Expenditure on charitable activities:</b>								
Projects	42,830	-	-	42,830	8,815	-	-	8,815
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	<b>42,830</b>	<b>-</b>	<b>-</b>	<b>42,830</b>	<b>8,815</b>	<b>-</b>	<b>-</b>	<b>8,815</b>
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>								
Research	-	-	-	-	-	-	-	-
Fees	7,993	-	-	7,993	2,153	-	-	2,153
Wages	35,179	-	-	35,179	18,567	-	-	18,567
Contractors/3rd party	39,350	-	-	39,350	13,997	-	-	13,997
Travel/Promotion/Entertainment	10,670	-	-	10,670	10,738	-	-	10,738
Professional Fees/Memberships	5,717	-	-	5,717	8,500	-	-	8,500

Rates and Utilities	14,387			14,387	823			823
Office supplies, printing, postage	12,338			12,338	13,965			13,965
Other	7,091			7,091	2,442			2,442
Depreciation	6,192			6,192	2,431			2,431
								-
								-
								-
								-
<b>Total other expenditure</b>	<b>138,918</b>	<b>-</b>	<b>-</b>	<b>138,918</b>	<b>73,615</b>	<b>-</b>	<b>-</b>	<b>73,615</b>
<b>TOTAL EXPENDITURE</b>	<b>212,010</b>	<b>-</b>	<b>-</b>	<b>212,010</b>	<b>96,148</b>	<b>-</b>	<b>-</b>	<b>96,148</b>

**Other information:**

**Analysis of expenditure on charitable activities**

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Power Line Insulation/Sloth crossing	16,498	-	-	16,498	2,753	-	-	2,753
Tree Planting	-	-	-	-	135	-	-	135
Connected Gardens	20,739			20,739				-
Dog sterilisation/training	5,593	-	-	5,593	-	-	-	-
<b>Total</b>	<b>42,830</b>	<b>-</b>	<b>-</b>	<b>42,830</b>	<b>2,888</b>	<b>-</b>	<b>-</b>	<b>2,888</b>

**This year:** Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Project started up last year and involved insulation of power lines to make them safe for Sloths (and other wildlife) as well as habitat restoration which involved planting trees and sloth crossing. This has grown and additional projects such as dog sterilisation and training as well as developing gardens and a nursery on the grounds of the sanctuary. Furthermore education and research were also undertaken but not listed above as this is deemed more BAU.

**Last year:** Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

## Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

**Section C**

**Notes to the accounts**

**Note 8 Funds received as agent**

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>		-

**Note 9 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

**This year**

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	

**Last year**

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	

*Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.*

**Section C****Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

	<b>This year £</b>	<b>Last year £</b>
<b>Independent examiner's fees</b>	-	-
<b>Assurance services other than independent examination</b>	-	-
<b>Tax advisory fees</b>	-	-
<b>Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner</b>	5,501	5,621

**Note 11** Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	34,642	5,313
Social security costs	-	-
Pension costs (defined contribution scheme)	537	
Other employee benefits	-	-
<b>Total staff costs</b>	<b>35,179</b>	<b>5,313</b>

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party  
Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

0

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management

This year £	Last year £
	18,566

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	3	2
Governance	-	-
Other	-	-
<b>Total</b>	<b>3</b>	<b>2</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-

**The nature of the payment (cash, asset etc.)**

--	--

**The extent of redundancy funding at the balance sheet date**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-

**Please state the accounting policy for any redundancy or termination payments**

--	--

**Note 12** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

**12.1** Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	538	504

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Restricted element of the funds in SloCo are very minimal so all assumed to be allocated against unrestricted	
---	--

**12.2** Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different


**12.3** Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details


## Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

## This year:

## 13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
<b>Total</b>	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

## 13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions in reporting period</b>		-
<b>Other unanalysed grants</b>		-
<b>TOTAL GRANTS PAID</b>		-



**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	17,815	2,718	20,533
Additions	-	-		1,385	1,385
Revaluations	-	-	1,482		1,482
Disposals	-	-	-		-
Transfers *	-	-			-
At end of the year	-	-	19,297	4,103	23,400

**14.2 Depreciation and impairments**

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate			SL over 4 years	SL over 3 years	
At beginning of the year	-	-	4,670	771	5,440
Disposals	-	-			-
Depreciation	-	-	4,824	1,367.51	6,192
Impairment	-	-			-
Transfers*	-	-			-
At end of the year	-	-	9,494	2,138	11,632

**14.3 Net book value**

Net book value at the beginning of the year	-	-	13,145	1,947	15,093
Net book value at the end of the year	-	-	9,803	1,964	11,767

**14.4 Impairment**

***This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

N/a
-----

***Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

N/a
-----

**14.5 Revaluation**

***If an accounting policy of revaluation is adopted, please provide:***

***the effective date of the revaluation***

***the name of independent valuer, if applicable***

***the methods applied and significant assumptions***

***the carrying amount that would have been recognised had the assets been carried under the cost model.***

**This year**

**Last year**

N/a	N/a
N/a	N/a
N/a	N/a
N/a	N/a

**14.6 Other disclosures**

***(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.***

***(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.***

***(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.***

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
N/a	N/a
N/a	N/a
N/a	N/a

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

**Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development £	Patents and trademarks £	Other £	Total £
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

**15.2 Amortisation and impairments**

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			SL		
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

**15.3 Net book value**

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*


**15.5 Impairment**

This year:

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

N/a
-----

Last year:

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

N/a
-----

**15.6 Revaluation**

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*the methods applied*

*the carrying amount that would have been recognised had the assets been carried under the cost model.*

This year	Last year
N/a	N/a
N/a	N/a
N/a	N/a
N/a	N/a

**15.7 Other disclosures**

*(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.*

*(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.*

*(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.*

*(iv) State the amount of research and development expenditure recognised as expenditure in the year.*

*(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.*

*(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.*

N/a	N/a
N/a	N/a
N/a	N/a
N/a	N/a
N/a	N/a
N/a	N/a

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 16 Heritage assets***Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets**

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

**16.2 Cost or valuation**

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

**16.3 Depreciation and impairments**

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £	
<b>**Basis</b>						Straight Line ("SL") or Reducing Balance ("**RB")
<b>** Rate</b>						
At beginning of the year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of year	-	-	-	-	-	

**16.4 Net book value**

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

### 16.5 Impairment

**This year**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**Last year**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

### 16.6 Revaluation

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*qualifications of independent valuer*

*the methods applied and significant assumptions*

*any significant limitations on the valuation*

	This year	Last year

### 16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

	At valuation Group A £	At cost Group B £	Total £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

### 16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

	This year	Last year

**16.9 Five year summary of heritage assets transactions**

	2015	2014	2013	2012	2011
	£	£	£	£	£
<b>Purchases</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Donations</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total additions</b>	-	-	-	-	-
<b>Charge for impairment</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total charge for impairment</b>	-	-	-	-	-
<b>Disposals</b>					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total disposals</b>	-	-	-	-	-

## Note 17 Investment assets

Please complete this note if the charity has any investment assets.

## 17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
<b>Add:</b> additions to investments during period*	-	-	-	-	-	-
<b>Less:</b> disposals at carrying value	-	-	-	-	-	-
<b>Less: impairments</b>	-	-	-	-	-	-
<b>Add: Reversal of impairments</b>	-	-	-	-	-	-
<b>Add/(deduct):</b> transfer in/(out) in the period	-	-	-	-	-	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

\*Please specify additions resulting from acquisitions through business combinations, if any.

--

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

## 17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

## Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
<b>Total</b>	-	-
<b>Grand total (Fair value at year end+Cost less impairment)</b>	-	-

Last year:

## Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
<b>Total</b>	-	-
<b>Grand total (Fair value at year end+Cost less impairment)</b>	-	-

**17.3 If your charity holds investment properties, please complete the following note:**

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

	This year	Last year

**17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.**

**Analysis of current asset investments**

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

**17.5 Guarantees**

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

	This year	Last year

**17.6 Concessionary loans**

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

<i>Description</i>	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

<i>Description</i>	This year £	Last year £
	-	-
	-	-
	-	-
<b>Total</b>	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

**17.7 Additional information**

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

## Note 18

## Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
<b>Charitable activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other trading activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Total this year</b>	-	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	-

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	-	-

**Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	655	103	-	-
<b>Total</b>	<b>655</b>	<b>103</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

This year	Last year

***Movement in deferred income account***

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

**Note 21 Provisions for liabilities and charges**

*Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.*

**21.1 Movements in recognised provisions and funding commitment during the period**

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

**21.2 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year
	N/a	N/a
	N/a	N/a
	N/a	N/a

**21.3** For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year
	N/a	N/a

**21.4** Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

	This year	Last year
	N/a	N/a

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

	This year	Last year
<p><b>22.1</b> Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.</p>	N/a	N/a
<p><b>22.2</b> If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.</p>	N/a	N/a

**Note 23 Contingent liabilities and contingent assets****23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

**23.2 Contingent assets**

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

**23.4 Other disclosures for contingent assets and/or liabilities**

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

**Section C** **Notes to the accounts** **(cont)**

**Note 24** Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	67,646	36,546
Other	-	-
<b>Total</b>	<b>67,646</b>	<b>36,546</b>

**Section C** **Notes to the accounts** **(cont)**

**Note 25** Fair value of assets and liabilities

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	N/a	N/a
CC17a (Excel)	1	2/22/2022
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	N/a	N/a

**Note 26** Events after the end of the reporting period

*Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.*

	This year	Last year
Please provide details of the nature of the event	N/a	N/a
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	N/a	N/a

**Note 27** **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CAF America Grant	R		2,506	7,562	-	-	-	10,068
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	N/a	N/a	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			<b>2,506</b>	<b>7,562</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,068</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency  Yes\*  No\*

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).  
 rate prevalent at time of grant



## Note 27 Charity funds (cont)

## 27.3 Transfers between funds

## This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

## Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

## 27.4 Designated funds

## This year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

## Last year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

**Note 28 Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

**28.1 Trustee remuneration and benefits**

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE
------

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
						-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.


Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE
------

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
						-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

*If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.*

*State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.*


**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE
------

Type of expenses reimbursed	This year	Last year
	£	£
Travel & Subsistence		2,829
	-	-
	-	-
Other (please specify):	-	-
	-	-
<b>TOTAL</b>	-	2,829

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

1	
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**28.3 Transaction(s) with related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

<b>TRUE</b>
-------------

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

<b>TRUE</b>
-------------

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

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**Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

# The Sloth Conservation Foundation

## Profit and Loss

April 2020 - March 2021

	<b>Total</b>
<b>Income</b>	
4000 Individual Donations	21.01
4050 Grant Income	2,668.13
4055 CAF America Grant	7,562.08
<b>Total 4050 Grant Income</b>	<b>£ 10,230.21</b>
4100 General Donations	41,518.54
4105 General Donations Facebook	12,130.29
<b>Total 4100 General Donations</b>	<b>£ 53,648.83</b>
4110 Website Donations	
4115 PayPal Sales	66,827.38
4116 Paypal Sales Outside Account	2,755.78
4120 Stripe Sales	103,783.24
<b>Total 4110 Website Donations</b>	<b>£ 173,366.40</b>
4210 Product Sales Stripe	5,958.30
4600 Refunds + Discounts Given	-2,879.59
Merchandise	2,272.14
<b>Total Income</b>	<b>£ 242,617.30</b>
<b>Cost of Goods Sold</b>	
5000 Cost of Goods Sold	14,897.54
5100 Shipping	11,501.18
<b>Total Cost of Goods Sold</b>	<b>£ 26,398.72</b>
<b>Gross Profit</b>	<b>£ 216,218.58</b>
<b>Expenses</b>	
6000 Personnel Expenses	34.80
6005 Wages	34,167.73
6006 Payroll Taxes	307.20
6007 Pension Contribution ER	537.60
6008 Natl Insurance ER	132.09
<b>Total 6000 Personnel Expenses</b>	<b>£ 35,179.42</b>
6025 Staff Supplies	1,029.52
6050 Contractors	59,409.26
6055 Legal & Professional Services	5,501.43
6100 Advertising & Marketing	2,662.94
6105 Promo Merchandise	1,200.00
6110 Car & Truck	264.77
6111 Car & Truck - Fees	421.30
6112 Car & Truck Repairs & Maintenance	2,203.27
6113 Car & Truck Fuel	1,032.87
<b>Total 6110 Car &amp; Truck</b>	<b>£ 3,922.21</b>
6120 Job Supplies	21,741.00
6125 Printing & Copying	5,570.72
6130 Meals & Entertainment	158.82
6134 Charitable Contributions	1,807.33
6140 Office Supplies & Software	107.30
6141 Office Equipment	871.01

6142 Office Software		3,819.15
6143 Office Supplies		1,336.47
6144 Office Furniture		488.64
<b>Total 6140 Office Supplies &amp; Software</b>	<b>£</b>	<b>6,622.57</b>
6150 Spay / Neuter Expense		2,226.67
6160 Other Program Expenses		2,967.35
6165 Reimbursable Expenses		86.47
6180 Postage & Shipping		144.52
6190 Memberships & subscriptions		216.00
6200 Travel		6,588.49
6300 Insurance		496.74
6400 Bank Charges & Fees		597.24
6420 Stripe + Paypal Fees		5,116.10
6430 Taxes & Licenses		2,280.00
6500 Rent & Lease		12,580.37
6550 Utilities		1,310.01
6555 Penalties + Fees		3.56
8000 Uncategorized Expense		0.01
<b>Total Expenses</b>	<b>£</b>	<b>179,418.75</b>
<b>Net Operating Income</b>	<b>£</b>	<b>36,799.83</b>
<b>Other Income</b>		
HMRC COVID Grant		5,483.45
<b>Total Other Income</b>	<b>£</b>	<b>5,483.45</b>
<b>Other Expenses</b>		
Unrealized Gain or Loss		0.00
8100 Reconciliation Discrepancies		-0.06
Exchange Gain or Loss		-1,080.34
<b>Total Other Expenses</b>	<b>-£</b>	<b>1,080.40</b>
<b>Net Other Income</b>	<b>£</b>	<b>6,563.85</b>
<b>Net Income</b>	<b>£</b>	<b>43,363.68</b>
<b>Depreciation</b>	<b>£</b>	<b>6,192.00</b>
<b>Net Movement in funds</b>	<b>£</b>	<b>37,171.68</b>

**The Sloth Conservation Foundation**  
**Balance Sheet**  
As of March 31, 2021

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1001 Checking	68,230.07
1002 PayPal Bank - SloCo	-1,058.10
1003 PayPal Bank - beckycliffe	0.00
1010 Cash	-429.96
1050 Stripe Clearing Account	-4,253.04
1055 Stripe Shopify Clearing	-436.80
Cash USD	1,706.50
Paypal USD	3,886.85
<b>Total Bank Accounts</b>	<b>£ 67,645.52</b>
<b>Other Current Assets</b>	
1500 Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>£ 0.00</b>
<b>Total Current Assets</b>	<b>£ 67,645.52</b>
<b>Fixed Assets</b>	
1400 Fixed Asset Furniture and Office Equipment	1,964.00
1430 Car & Truck Asset	9,803.00
<b>Total Fixed Assets</b>	<b>£ 11,767.00</b>
<b>TOTAL ASSETS</b>	<b>£ 79,412.52</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 Accrued Expenses	0.00
2200 Payroll Liabilities	54.20
2205 Pension Payable	181.08
2210 National Ins Payable	177.77
2215 PAYE Tax Payable	160.20
<b>Total 2200 Payroll Liabilities</b>	<b>£ 573.25</b>
2300 Security Deposit	-1,227.91
<b>Total Other Current Liabilities</b>	<b>-£ 654.66</b>
<b>Total Current Liabilities</b>	<b>-£ 654.66</b>
<b>Total Liabilities</b>	<b>-£ 654.66</b>
<b>Total assets less liabilities</b>	<b>£ 78,757.86</b>
<b>Equity</b>	
3100 Owner's Investment	0.00
3300 Net Assets W/O Restriction	71,195.87
3400 Net Assets W Restriction	7,562.00
<b>Total Equity</b>	<b>£ 78,757.87</b>



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's report on  
the accounts**

<b>Report to the trustees/ members of</b>	The Sloth Conservation Foundation		
<b>On accounts for the year ended</b>	31 March 2021	<b>Charity no (if any)</b>	1170992
<b>Set out on pages</b>	Separate Attachment <small>(remember to include the page numbers of additional sheets)</small>		
<b>Responsibilities and basis of report</b>	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended <b>31 / 03 / 2021</b></p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>		
<b>Independent examiner's statement</b>	<p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:</p> <ul style="list-style-type: none"> <li>• the accounting records were not kept in accordance with section 130 of the Charities Act; or</li> <li>• the accounts did not accord with the accounting records; or</li> <li>• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.</li> </ul> <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p> <p><i>* Please delete the words in the brackets if they do not apply.</i></p>		
<b>Signed:</b>		<b>Date:</b> 31.1.22	31.01.2022
<b>Name:</b>	Scott Jennings		
<b>Relevant professional qualification(s) or body (if any):</b>	Institute of Chartered Accountants of England and Wales		
<b>Address:</b>	87 Castlebyrne Park, Newtownpark Av, Blackrock, Dublin		

	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
<b>Give here brief details of any items that the examiner wishes to disclose.</b>	