



University Hospitals Bristol & Weston Charity (Formerly Above & Beyond)

**Working name: Bristol & Weston
Hospitals Charity**

**Report and Accounts for the Year
Ended 31 March 2022**

University Hospitals Bristol & Weston Charity
Company Number: 10394287
Registered Charity Number: 1170973
Registered Office: 6th Floor, Whitefriars, Lewins Mead, Bristol BS1 2NT

Summary of Contents

Contents	Page No.
Chairman and Chief Executive's Foreword	3
Trustees' Report	5
• About University Hospitals Bristol & Weston Charity	5
• Structure, Governance and Management	6
• Future Plans – 2022/23 and Beyond	14
• The Charity's Impact	16
• Trustees' Responsibilities in Relation to the Financial Statements	21
Summary Financial Information	22
Further Charity Information	24

CHAIRMAN AND CHIEF EXECUTIVE'S FOREWORD

This year remained a challenging period for Bristol & Weston Hospitals Charity with continued uncertainty due to the ongoing coronavirus pandemic and continued pressure on NHS services and staff.

The success of the vaccine roll-out across the UK, along with a range of additional innovative treatments gave many of us cause for optimism and enthusiasm to start looking forward. Our 2021/22 Annual Report and Accounts reflects both the impact of this challenging environment but, more positively, starts to focus on the things we were able to do to support patients and their families who are treated at University Hospitals Bristol and Weston NHS Foundation Trust (UHBW), and to continue supporting those who dedicate themselves to care for those patients and families.

Following the merger of University Hospitals Bristol NHS Foundation Trust and Weston Area NHS Trust (WHAT) in the spring of 2020, the charity (formerly Above & Beyond) completed its merger with the charitable activities at Weston General Hospital. We took this opportunity to reflect on our name and brand, using feedback from colleagues in UHBW and Weston specifically, and other supporters and stakeholders and concluded that it was in the best interest of the charity's future objectives and the areas that we support, to change our name to Bristol & Weston Hospitals Charity with effect from October 2021. There has been a significant improvement in both awareness and wider understanding of our purpose and our role in supporting the largest NHS hospital trust in the South West.

Despite the uncertainty over the last 18 months, we were still able to invest £2.254m into a range of projects, cutting-edge equipment, and areas of clinical support as well as many smaller projects that directly improve patient experience. This is thanks to amazing support from our fundraisers, such as Sarah Gamlin and her friends who raised over £10,000 to support the Bristol Haematology & Oncology Centre, and ALD Automotive, who donated £10,000 to Bristol & Weston Hospitals Charity in February bringing the total donated by the firm to £30,000.

We have continued to work closely with our colleagues at NHS Charities Together (NHSCT) in the on-going delivery of the 3-year wellbeing project, which provides additional wellbeing, psychological and other support to the Trust's staff, which is supported by a significant grant from NHSCT.

We also worked very locally with our colleagues at Southmead Hospital Charity and Bristol Health Partners to apply for a community based grant delivering a number of health intervention projects and patient support projects which will affect over 100,000 people across greater Bristol in the next two years.

Inevitably some previously supported projects have been delayed due to the pressures of the Covid-19 situation; there is more detail further in this report and our impact section. However, it is particularly pleasing that a number of patient support areas in the Bristol Children's Hospital have been completed, including the playroom on Dolphin and Penguin wards, and that a significant investment in the cataract treatment pathway at the Bristol Eye Hospital has nearly been completed, benefiting patients both in reduced appointments and, more efficient assessment and treatment.

Whilst there continues to be new and different challenges in the early part of 2022, some normality appeared to have returned when over 40 brave souls abseiled down the side of the Avon Gorge, raising over £25,000 for the charity. We look forward to doing great things throughout the next 12 months, and would like to thank our staff, our many supporters and our colleagues at UHBW who have all contributed to the many positive things that have been achieved.

A handwritten signature in black ink, appearing to read 'C Monk', with a long horizontal stroke underneath.

Chris Monk
Chairman

A handwritten signature in black ink, appearing to read 'Paul Kearney', in a cursive style.

Paul Kearney
Chief Executive

TRUSTEES REPORT

ABOUT UNIVERSITY HOSPITALS BRISTOL & WESTON CHARITY **(Working name Bristol & Weston Hospitals Charity)**

University Hospitals Bristol & Weston Charity is the official hospital charity partner to University Hospitals Bristol & Weston NHS Foundation Trust, which includes:

- Bristol Royal Infirmary
- Bristol Royal Hospital for Children
- Bristol Heart Institute
- St. Michael's Hospital
- Bristol Haematology & Oncology Centre
- Bristol Eye Hospital
- Bristol Dental Hospital
- South Bristol Community Hospital
- Central Health Clinic
- Weston General Hospital, and

Other community services through:

- Bristol Health Partners

Our vision: *To improve the health and happiness of every patient cared for by our hospitals.*

Working in partnership with UHBW NHS Foundation Trust, every patient cared for by our hospitals has access to outstanding treatment, in hospital environments which match the first-class care they receive from NHS staff.

Our purpose: *We're here to bring moments of joy, comfort and hope to those who need it most.*

We help our hospitals and their staff to do even more to treat and care for patients. We push the limits of what is possible where the NHS is unable to, going above and beyond to transform the experience patients receive at our hospitals, wherever the need is greatest.

We do this by:

- Partnering with our wonderful Bristol and Weston communities to fundraise and raise as much as we can together; whether that's patients, local businesses, trusts and foundations.
- Working with our partner NHS Trust, UHBW, to fund the things which matter most to patients and staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

Christopher Monk (Chair)
Lee Aston (Chair of Audit Committee)
Steven Bluff
Stephen Campling (Chair of Finance & Grants Committee)
Jane Dean
Deirdre Fowler (appointed 28 July 2021)
James Fox
Carlos Leira (appointed 25 May 2022)
William Oldfield (resigned 28 July 2021)
Jane Palmer
Terence Rice (appointed 25 May 2022)
Peter Scott (Vice Chair)
Clare Titley (appointed 25 May 2022)

Committees

Audit Committee

Lee Aston (Chair – from February 2022)
Steven Bluff
Jane Dean (Chair – until February 2022 when resigned as member of Audit Committee)
James Fox (until February 2022)
Terence Rice (from November 2022)

Finance & Grants Committee (established May 2022)

Stephen Campling (Chair)
Jane Dean
James Fox
Jane Palmer

The Charity's Professional Advisors

Legal advisors:	Lyons Davidson, Bristol BDB Pitmans LLP, London
Auditors:	Moore Kingston Smith LLP, London
Stockbrokers:	Cazenove Capital, London
Land/Property agents:	Alder King, Bristol

Legal Structure

On 1 October 2018, the Charity was incorporated as an independent charity, solely regulated by the Charity Commission and no longer subject to NHS legislation. The entire undertakings of The Charitable Trusts for University Hospitals Bristol (the 'Old Charity') were transferred to a new charitable company limited by guarantee and registered with Companies House (registered company number 10394287) and with the Charity Commission for England and Wales (registered charity number 1170973) (the 'Charity').

The objects of the charity are set out in its governing document, the Articles of Association of the company dated 26 September 2016. They encompass not only to support the patients

of University Hospital Bristol and Weston NHS Foundation Trust and the community health services associated with it but also, and more generally, the wider national health service and for the relief of sickness and the preservation of health and social welfare of people living in the United Kingdom.

On 1st April 2020 University Hospitals Bristol NHS Foundation Trust became University Hospitals Bristol and Weston NHS Foundation Trust to encompass Weston General Hospital. As a result, the Charity was also required to merge with Weston Health General Charitable Fund (charity number 1057589).

On 1 October 2021 the funds, assets and liabilities of Weston Health General Charitable Fund were transferred into the Charity.

Above & Beyond, as the Charity was named up until 30 September 2021, changed its name to University Hospitals Bristol & Weston Charity on 1 October 2021. It has registered and is using the working name of Bristol & Weston Hospitals Charity.

Trustees

The Charity has an independent Board (currently twelve Trustees). Trustees are also known as Directors and are registered as such at Companies House. The minimum number of Trustees shall be three and the maximum number twelve. Any person who is willing to act as a Trustee, and is permitted by law to do so, may be appointed to be a Trustee by Ordinary Resolution, or by a simple majority of all the Trustees entitled to attend and vote at any meeting of the Trustees. In the Deed of Understanding between University Hospitals Bristol and Weston NHS Foundation Trust and University Hospitals Bristol & Weston Charity, it was agreed that one of these Trustees would be a representative from the Trust. This position was filled by the Medical Director, William Oldfield and from 28 July 2021 was replaced by Chief Nurse, Deirdre Fowler.

Trustee vacancies are widely advertised and successful candidates are appointed for a term of four years at the end of which they will retire. A person retiring from office shall be eligible for re-appointment. No Trustee shall serve for a consecutive period of more than eight years save in exceptional circumstances and with the approval of at least two thirds of the other Trustees.

All new Trustees are given appropriate induction on their responsibilities, and University Hospitals Bristol & Weston Charity is committed to offering training and development for Trustees.

At their first meeting, the Trustees elected a Chairperson and Vice-Chair from among their number. The period for which they are to hold office is determined on appointment. The current Chairperson has served for 3 years.

The Trustees meet at least every quarter.

Administrative Information

The Trustees receive and administer the charitable funds for the Hospitals, Wards and Departments of University Hospitals Bristol & Weston and its associated bodies as well as for the benefit of the patients in the wider National Health Service. They maintain a policy that any support provided must be capable of being sustained from charitable funds. It is not part of their responsibilities to subsidise the core services that are properly the responsibility of the NHS.

Organisation Structure

The Trustees have overall responsibility for the Charity and its decision-making. The Trustees particularly focus on developing and agreeing the organisation's strategy, holding the management team to account for its implementation and for significant areas of the Charity's grant-making.

The Charity has one 100% subsidiary, Education Centre Management Limited (company number 04026846), whose principal activity is the management of the Education Centre, a facility for the provision of medical training in Bristol.

There are three members of the Management Team: Chief Executive, Director of Finance & Operations and Director of Fundraising & Marketing, who oversee the running of the Charity, making all operational decisions. The Trustees review each year a scheme of delegation, which ensures that both Trustees and management understand their responsibilities.

Management Team

Chief Executive: Paul Kearney

Director of Finance & Operations: Lisa Gardner until June 2021

Finance Director (interim): Victoria FitzGerald from July 2021

Director of Finance & Operations: Sue Perrott from December 2021

Director of Fundraising & Marketing: Katie Walker

Employees

At 31 March 2022, the Charity had 28 part and full time staff positions. Past and present employees employed by the 'Old Charity' are covered by the provisions of the NHS pension scheme. Employees since the 1 October 2018 are covered by a direct contribution scheme.

Volunteers

Our fantastic volunteers donated 520 hours of their time through a range of activities including working at our Fundraising Hub, attending events and coordinating collections.

Staff remuneration

The Trustees consider all staff remuneration in the same way on an annual basis. Their pay policy allows for an annual cost of living increase, which is benchmarked against the voluntary sector. In addition, they review and benchmark all roles either when it needs to be recruited or as required. This is done in conjunction with an independent external HR adviser.

All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses are disclosed in note 8 to the Accounts.

Grant Making

The Charity's officers may approve expenditure up to £1,000. Above this, a minimum of two out of the three members of the Management Team may approve, up to a limit of £5,000. Between £5,000 and £10,000 approval can be given by the Management Team, together with the Chair. Between £10,000 and £50,000 approval can be given by the Finance & Grants Committee, and above £50,000 by the Trustees.

Funds held on trust by Trustees

Unrestricted General Purpose Funds

These are funds held for general purposes. The Trustees have the freedom to use them at their discretion, in accordance with the objects of the Charity, to provide support for patients and staff, medical research and clinical developments where these are not normally funded from NHS sources.

Unrestricted Designated Funds:

General Purpose Funds

These are funds held for each Hospital within University Hospitals Bristol & Weston and can only be used within the particular Hospital for which they are designated.

Special Purpose Funds

These funds form the largest part of the Charity's funds. The Trustees make every effort to ensure that they are used for the purpose requested by the donor. The Trustees administer each of these funds on the advice of their individual Fund Advisors. At the end of March 2022, there were 338 of these funds.

Restricted Funds

These are funds where a very specific wish has been expressed by the donor. At the end of March 2022, there were thirteen of these funds.

Investment policy statement

The Trustees seek to produce the best financial return by the prudent investment in property, quoted securities, and cash deposits taking into account available dividend and rental yield, and potential growth in the value of the investments.

All investments are made on due consideration of the advice and recommendation of the specialist property and investment advisors of the Trustees. Investments have now been transferred to a Responsible Multi-Asset Fund, which is a specialist fund designed to enable charity and not-for-profit organisations to invest in a professionally managed fund, which also minimises exposure to areas of investment that are deemed unsuitable. The fund structure also meets much higher Environmental, Social and Governance standards.

Investment income for the period amounted to £636k of which £450k came from property, £183k from dividends and £3k from interest. The total portfolio was valued at £17,358k of which property was £6,340k and stock market investments £11,018k. In addition, there was cash held at the bank and on deposit of £4,660k most of which is held to fulfil the unspent grants (commitments) which total £2,817k.

The properties held as fixed assets investment were subject to a full valuation in accordance with the RICS Valuation – Global Standards January 2022 (Red Book) by a third party, Alder King, in August 2022, providing a valuation with effect from 31st March 2022. This resulted in an investment gain of £85k, with investment properties valued at a total of £6.34m as at 31st March 2022.

Reserves Policy

Trustees wish to provide grants that will be for the ultimate benefit to patients using the hospitals within the University Hospitals Bristol & Weston NHS Foundation Trust and healthcare facilities within its associated community. These grants may be for environment and arts, state-of-the-art equipment, patient and staff facilities, staff development and motivation and medical research.

Reserves are held for the purpose of:

- Meeting the day-to-day operational requirements of the Charity and its commitments.
- Building unrestricted income. This is a priority for our on-going income generation strategy so that we can respond to the growing needs of our beneficiaries.

Level of Reserves Required

In establishing the appropriate level of reserves for the Charity, the Trustees have considered forecast levels of income and expenditure, the obligations and operational requirements of the Charity and the likelihood and consequences of these requirements not being met.

The Trustees aim to maintain free reserves (unrestricted general purpose funds) which would cover six months' expenditure for the Charity (such as staff costs, governance, office) based on the previous year's expenditure, plus an estimate for the cost of closure based on current cost of redundancy. In addition, non-cancellable operating lease expenditure has been included within the reserve requirement as well as an amount set aside for grant making which the charity would wish to continue to support.

The current level of expenditure from the accounts for the period ended 31 March 2022 is:

<u>Expenditure</u>	Year to 31.03.22 £000's	Year to 31.03.21 £000's
Support costs	773	642
Governance related costs	197	219
Cost of fundraising: staff and office costs	<u>734</u>	<u>785</u>
Total Costs for the period	<u>1,704</u>	<u>1,646</u>
6-month reserve required	852	823
<u>Other costs</u>		
Redundancy estimate	65	49
Grant making	100	100
Non-cancellable operating lease expenditure	306	439
Estimated administration costs to close	<u>50</u>	<u>50</u>
Total Other Costs	521	638
Total Reserve Required	<u>1,373</u>	<u>1,461</u>

As this is an amendment to the previous reserves policy, the comparative reserves requirement has been recalculated and shows that reserves of £1,461k would have been required under this new policy. This compares to £972k as disclosed in last year's accounts under the old policy (which did not include non-cancellable operating lease expenditure or grant-making but had higher estimated administrative costs).

As at 31 March 2022, the charity's free reserves stood at £2,607k which has met and exceeded the level of reserves required in its policy of £1,373k. Trustees feel it is appropriate to hold reserves in excess of its policy for two key reasons. Firstly, it is anticipated that there may be significant fluctuations in the valuation of investments in 2022/23 due to the impact of the war in Ukraine as well as instability in the global economy, which will impact on future reserves. Secondly, the Trustees have approved investment into a new charity lottery in recognition of the potential to increase the charity's income materially within three to four years. This important initiative to develop a sustainable future income stream necessitates up-front investment from reserves.

Additionally, known commitments must be able to be covered from designated funds. These funds hold monies where donors have expressed a preference without imposing a binding trust. As at 31 March 2022, there were 338 designated funds totalling £17,821k. This year known commitments (unspent grants) stand at £2.817 million.

The group reserves comprise:

	£000's
Restricted funds	205
Unrestricted - designated	17,821
Unrestricted - undesignated	2,607
Reserves held in subsidiary company	1
Total Funds/Reserves	20,634

The level of funds held in reserve and the Charity's requirements for such funds are reviewed annually by the Audit Committee. The reserves policy was reviewed at the Audit Committee meeting held on 17 November 2022 and approved at the Trustees meeting held on 24th November 2022.

Fundraising Model

Given the continued instability following the pandemic and growing concerns over economic uncertainty, we enter the financial year 2022-23 with a fundraising model focused firmly on financial sustainability and recovery.

In 2021/22 the Board of Trustees approved investment into a new charity lottery in recognition of the potential to increase the charity's income materially within three to four years, bringing in a net cumulative, unrestricted income of c.£2m over five years. Our new Lottery was launched in Spring 2022, recruiting players across a number of hospital sites, supported by marketing campaigns. This important initiative to develop a sustainable future income stream is performing very positively.

During this period and in support of the merger with the charitable activities at Weston General Hospital, we also changed the charity's name and branding.

Following the merger of University Hospitals Bristol NHS Foundation Trust and Weston Area NHS Trust (WHAT) in the spring of 2020, the charity (formerly Above & Beyond) completed its merger with the charitable activities at Weston General Hospital. We took this opportunity to reflect on our name and brand, using feedback from colleagues in UHBW and Weston specifically, and other supporters and stakeholders and concluded that it was in the best interest of the charity's future objectives and the areas that we support, to change our name to Bristol & Weston Hospitals Charity with effect from October 2021. There has been a significant improvement in both awareness and wider understanding of our purpose and our role in supporting the largest NHS hospital trust in the south west.

Across the wider fundraising portfolio, our fundraising model is focused on:

- Growth in our active supporter base, with a steady acquisition strategy to offset natural attrition of donors.
- Ensuring our supporters feel valued, appreciated and engaged with our cause so that they are more likely to give further and more frequent support.
- Having a variety of fundraising and funding projects, which appeal to a range of supporter values and interests, for example cancer, heart, children's and by hospital and geographical locations.
- Increasing visibility and profile of the charity, both within the hospitals and the wider local community.
- Enabling sufficient fundraising capacity and skills to secure funds from diverse income sources on an ongoing basis.
- Greater system and process improvements and automation to free up time to focus on income generation and supporter development.
- Utilising data, insight and digital technology to become more supporter-centric and to create better, more personalised interactions and experiences for our supporters.

Fundraising Complaints Policy

University Hospitals Bristol & Weston Charity has a supporter charter, which is updated annually and clearly displayed on our website. This charter outlines our promise and commitment to how we will engage with donors. University Hospitals Bristol & Weston Charity takes expressions of dissatisfaction or complaint very seriously whether in person, by phone or in writing. It also sees them as a way of constructively reviewing the way it operates. To demonstrate the Charity's commitment to its standard of care for donors and stakeholders, we are members of the Fundraising Regulator; the Chartered Institute of Fundraising; the Lotteries Council, and of NHS Charities Together, formerly known as the Association of NHS Charities. The Complaints Procedure is available to everyone by contacting the Charity.

In 2021/22 University Hospitals Bristol & Weston Charity received 5 complaints about its fundraising, all of which are now successfully closed.

Risk Management

The Trustees recognise that they are ultimately responsible for all the Charity's assets. During the period, they have assessed the major risks to which the Charity is potentially exposed. The risk registers are linked both to the strategic objectives of the charity and cover all departments. The management team regularly reviews these and drives actions to mitigate the risks. The risk register is reviewed at Board meetings and at regular meetings of its Audit Committee. The key risks considered this year were:

- To closely monitor ongoing fundraising income streams, donating behaviour and activity has been affected by the Covid 19 pandemic, taking steps to mitigate wherever possible and maintain momentum on developing digital activities.

- The economic and fiscal impact of the Covid 19 pandemic continued to affect world economies and stock markets. Regular liaison with the charity's investment advisors to ensure agreed targets are achieved.
- Cyber security and related IT risks continued to be front of mind for all organisations and the charity sector has been targeted significantly in recent years. Additional security measures were introduced, extra staff training and the successful completion of "Cyber Essentials" Certification in January 2022.
- To address the historic administrative issue of the many small designated funds under management. A full review of the fund structure and grant making process has helped streamline the activity. Alongside the continued introduction of a "cost recovery" model similar to most non-NHS charities, these mitigating actions will improve efficiency and sustainability in the future.
- The Trustees receive regular information and commentary from the Management Team regarding the wider charity landscape.

COVID 19

- At the time of writing this report, the UK's vaccination roll-out programme has been delivered or offered to the entire population. Despite new variants emerging, there has in recent months been evidence of reduced transmissions and, generally speaking, increased protection. This led the Government to lift all remaining restrictions in the early part of 2022, and many things returning to some form of normality.
- The charity's investment portfolio continues to be managed closely by our professional advisors, the events in Ukraine and other parts of the world have created an unpredictable investment market place, but performance to date continues to be in line with the target agreed with our investment advisors.
- Whilst some activities and behaviours seem to have returned to pre-pandemic levels, the Government's health advisors continue to warn about new variants and the effects of the Covid pandemic not completely gone away. This continues to create an uncertain fundraising landscape and, again, whilst some areas of fundraising income have started to recover, other areas remain uncertain.
- The charity continues to apply a hybrid model for both its staff and our Trustee meetings to ensure we have robust governance and regular contact between Trustees and senior management to continue to monitor the situation.
- Whilst most restrictions have been removed and generally infection rates continue to reduce, the pressure on the NHS and UHBW in particular remains challenging. Demand for hospital services remains very high, impacting the recovery programme and continued delays in some projects between the charity and UHBW.

FUTURE PLANS – 2022/23 AND BEYOND

GOAL 1: Direct funding where it will have the greatest impact, aligned with our four key priorities

Over one million people are treated at UHBW every year and it is our aim that by 2025, 100% of patients benefit directly or indirectly from the work of Bristol & Weston Hospitals Charity. While we'd love to fund every project identified by our hardworking NHS staff, we know there are some areas where we can have a greater impact and make a bigger difference to the people of Bristol and Weston. These are areas that might be short of traditional funding through the NHS or where there are opportunities for significant enhancement of the 'core' offer the NHS can provide.

We're prioritising:

- **The little things that make a big difference:** It can be the little things that go a long way to relieve anxiety, support recovery and make a hospital stay that bit easier. We want every patient to know we are listening and responding to what will make their experience that little bit easier.
- **Creating healing environments and spaces:** We'll fund the transformation of tired, underused spaces into essential healing spaces. From wards to gardens, we want every hospital to have at least one of these spaces to help patients and staff to take a breath from hospital life, and to offer patients privacy for any life-changing conversations and decisions.
- **Equitable access for everyone:** Working alongside UHBW, we'll tailor and focus funding and improvements so that everyone; including our most vulnerable, disadvantaged or under-represented community members, has the best possible experience for their individual needs – understanding health inequalities and alleviating barriers to support.
- **World-class technology, treatments, knowledge and medical research:** Keeping the world's eyes firmly on Bristol and Weston, we'll fund the most innovative and emerging technologies and treatments that can change or save a patient's life that wouldn't otherwise be available – particularly those which enable UHBW to grow regional specialist services. We want every member of staff to have access to high quality development opportunities to keep patient care standards high and knowledge transfer flowing.

GOAL 2: Work in partnership with UHBW and in collaboration with other organisations

As our primary beneficiary, supporting UHBW and ensuring charitable funds enhance their ability to deliver exceptional care, teaching and research is central to our work. We want to help them achieve their aims of growing regional specialist services; becoming a centre of excellence in Bristol and Weston for clinical education and research; and offering a supportive, inclusive and developmental working environment for all NHS staff.

We will also support the Trust to provide integrated care services, collaborating with primary and community care settings and supporting projects which improve the health and wellbeing of local people, whilst easing pressure on Bristol & Weston hospitals.

GOAL 3: Ensure we are sustainable for the future

Financial health

Our aim will always be to maximise the amount of charitable funding we're able to provide to our hospitals, while ensuring the charity remains financially stable for the future.

In particular we'll continue to find new ways to diversify and source new funding, for example investing in growing our new charity lottery which has the potential to grow the charity's income materially within three to four years.

Our people

In order to deliver the very best for our hospitals, we need the very best people working with us and who in turn feel valued and appreciated for their hard work and achievements. We will aim to become an employer of choice within the local charity sector, with a shared team energised by our shared values and positive, inclusive culture.

Our digital capability, systems and processes

To operate at our best, we need to ensure we invest in having the tools, systems and processes in place to enable the charity to deliver the best possible experience for its beneficiaries and supporters, whilst operating as efficiently as possible to ensure every donation goes further. Our new digital strategy will guide this transformation for the years to come.

Our governance

Good governance is fundamental to the charity's success, not only to ensure we fulfil our charitable purpose, but also to enable and support the charity's mandatory compliance with the law and relevant regulations – protecting the beneficiaries we serve, the investments from our donors and the staff and volunteers who work for us.

Our dedicated Board of Trustees will continue to steer us to deliver our charitable aims and in particular supporting us to ensure a number of key issues remain high on our agenda, including safeguarding, cyber security, GDPR, social responsibility and equity, equality, diversity and inclusion (EEDI).

Our profile

A strong charity profile is a crucial enabler to support and our ability to engage with patients, hospital staff and the wider local community.

Since we welcomed Weston General Hospital into our hospital family and changed our name from Above & Beyond to Bristol & Weston Hospitals Charity, there has been a significant improvement in both awareness and wider understanding of our purpose and our role. However we won't become known, understood and trusted overnight and will continue to invest time and resources in building on the energy and momentum our new brand creates.

This will help us continue to go above and beyond for our hospitals, not just over the next 12 months but on into the future.

With this new direction, focus and identity, we hope to do more great things for our hospitals and our local communities.

THE CHARITY'S IMPACT

2021/22 was another year where University Hospitals Bristol & Weston Charity grant making programme made a tangible impact to patients and NHS staff across all areas of the hospitals. Examples of grants and their impact are provided below, and the Charity publishes an annual full Impact Report.

NHS Charities Together grant: Working with Southmead Hospital Charity and Bristol Health Partners

Last year Bristol & Weston Hospitals Charity joined forces with two other health organisations in Bristol on a new programme of support to benefit thousands in the community.

Bristol & Weston Hospitals Charity, Southmead Hospital Charity and Bristol Health Partners Academic Health Science Centre (AHSC) received a grant from NHS Charities Together to support ten different projects across the city.

Projects include at-home monitoring equipment for people with heart conditions, arts programmes for people with chronic illnesses and boat-building workshops for the communities most affected by Covid-19. The projects will benefit more than 100,000 people in Bristol and beyond, including those with dementia, inflammatory rheumatic disease and childhood trauma. It was the first time the three organisations worked together in this way.

Cardiac implantable electronic devices (CIEDs)

Supported by the grant from NHS Charities Together, Bristol & Weston Hospitals Charity funded 940 cardiac implantable electronic devices. The devices help control or monitor irregular heartbeats in people with heart rhythm disorders and heart failure.

The remote monitoring equipment will improve patient outcomes by enabling early detection and treatment of heart problems. This is because the new monitors can pick up changes that may have gone unnoticed until the routine outpatient follow up, or when the patient becomes symptomatic.

This new system will improve patient experience, not only by reducing the frequency of routine hospital visits, but by reducing waiting list time.

Cataract unit at Bristol Eye Hospital

Bristol & Weston Hospitals Charity funded a remodelling of the clinical space in the cataract unit at Bristol Eye Hospital (BEH) to make the experience much better for patients.

Cataract surgery accounts for half of all surgical activity at BEH, with around 4,500 procedures taking place every year. Half of these are patients aged 75 or older.

These patients must first attend the preoperative assessment service at BEH. The space has been remodelled to create one seamless clinic and ensure an easier, safer patient journey. This has reduced a patient's number of hospital visits and waiting times by half.

Projects at Bristol Royal Hospital for Children (BRHC)

Music teacher

Every Monday, a music teacher visits the hospital, teaching five to six patients each session.

There are many children with special educational needs (SEN) and profound and multiple learning difficulties (PMLD) who have been in hospital for a long time. For those children,

simply being able to feel, hear or touch the instruments, can bring much joy and distraction during their stay in hospital.

Education boxes

In BRHC, the school team is limited in the resources that they are able to afford. The team teaches 40-55 primary school children and 30-40 secondary school children every day, with around 10-15 of these pupils having SEN or PMLD. Therefore, they need a pool of stimulating resources to draw on.

The charity ensured that all children who are receiving treatment at BRHC are provided with engaging educational materials, ensuring equal access and opportunity for children with complex needs. Students with SEN and PMLD have been provided with digital, visual, and stimulating resources for the BRHC school to draw from.

This equipment allows children to become more involved with their learning and help alleviate stress and anxiety during their time in hospital. Likewise, this helps to relieve parent's financial burdens and stress during their child's hospital stay.

Arts and crafts materials

Bristol & Weston Hospitals Charity provided funding to ensure that each play specialist across the hospital can purchase resources that are tailored and appropriate for their patients' particular needs and abilities. This ensures they have the most useful materials for each patient group.

The teenage ward need more complex crafts to suit their age and interests. Outpatients and the emergency department need distractions for children waiting for an appointment or for a procedure. Special crafts are offered for patients like those on Caterpillar Ward who have limited movement or understanding due to their development or because of injury or illness.

Little things that make a big difference

Cancer support boxes for Weston General Hospital

The cancer support boxes are toolkits created for children or young people affected by their parents' cancer diagnosis. There are four different kits for different age ranges.

Suitable for children aged from three-years-old, the kits come with age-appropriate tools to help children understand what cancer is, the treatment given and any side-effects.

Dementia clocks

Four dementia reminder clocks have been funded for Ward A602 at the Bristol Royal Infirmary (BRI).

The clocks clearly state the day and whether it is morning, afternoon or evening, as patients with the condition can often be disorientated when waking up. They can also 'prompt' older people with dementia to do daily tasks, such as reminding them to drink water. In turn this will help the patients settle and reduce anxiety.

This project is now looking to be rolled out in other areas of the Trust.

Infant massage course

Katie Lane, Play Specialist at Bristol Royal Hospital for Children (BRHC), went on a four-day intensive infant massage course, allowing her to provide an additional therapeutic opportunity to long-term patients and families in the children's hospital.

Healing environments and spaces

Dolphin and Penguin Ward playroom

Thanks to generous Bristol & Weston Hospitals Charity supporters, the shared playroom between Dolphin and Penguin Ward at Bristol Royal Hospital for Children (BRHC) has been refurbished for the first time since the hospital opened in 2001.

The playroom is now fit for purpose and welcoming to all ages. It provides a broader selection of activities and is a playroom the children “love to spend time in”.

Many of the patients treated on Dolphin and Penguin Ward are not well enough to access the large playroom on level five of the hospital, so having the ward-based playroom is really important.

The new playroom covers 40 inpatients and is used for arts and crafts, sensory play, preparation for procedures, as well as a relaxing area for older patients in the evenings. It is accessible to patients 24 hours a day, seven days a week.

Garden spaces

The charity provided an ongoing maintenance grant for the green spaces at BRHC and St Michael's Hospital.

Providing garden tools, plants and soil, the grant makes the gardens enjoyable for patients and staff. The increase of green spaces at the hospital will also improve air quality and reduce urban noise.

Exercise equipment

This funding provided static pedals and box steps for patients who are based on Ward D703 in Bristol Haematology and Oncology Centre for bone marrow transplant or CAR-T transplant patients.

These patients are isolated in a room for a number of weeks which can greatly affect their activity levels and their mood. Although there are static exercise bikes in each room, also funded by Bristol & Weston Hospitals Charity, these aren't always appropriate to use for some of the more complex, less mobile patients.

Having the small pedals available allows patients a greater variety of exercise options. The box steps provide a different type of exercise and help build patients up to being able to complete a flight of stairs for their safe return home.

Equitable access

Wild Place Project memberships

The teenage and young adult unit at Bristol Haematology and Oncology Centre were provided with eight 12-month memberships to the Wild Place Project in Bristol.

The memberships are used by staff for peer support sessions or lent out to patients to make memories with their family and friends. This is particularly important as it enables the young people to access enrichment and activities outside of their diagnosis, and it helps to create distraction and minimise distress during their cancer pathway. The memberships are particularly important for those in financial difficulties, of which a cancer diagnosis can exacerbate.

Specialised beds

New specialised beds have been funded for Bristol Royal Hospital for Children. There are three different types of beds designed to make hospital visits safer for young patients.

There are different kinds of bed with different safety functions, including clear Perspex sides that prevent children and young patients falling from the bed, while maintaining visibility for families and hospital staff.

Pregnancy support group

Bristol & Weston Hospitals Charity funded peer-to-peer support for women who are finding it challenging to maintain good mental wellbeing during pregnancy.

Mothers for Mothers, who run the support sessions, offer calls, advice, home visits, counselling and therapy. The group has been honoured with The Queen's Award for Voluntary Service, the highest award a voluntary group can receive in the UK.

A specialist midwife has been attending the maternity unit at Weston General Hospital every week to offer additional support to support women during the perinatal period to when the youngest child starts school.

Technology, treatments, knowledge and medical research

Swallowing evaluation equipment

The ear, nose and throat and speech and language therapy services at UHBW treat babies and children who have problems with their airway, feeding and swallowing. These problems are primarily caused by abnormalities in their upper airway and voice box.

These patients need a swallowing assessment, so we have funded an upgraded piece of equipment for the teams - an Endorex spectar HD system. The equipment will allow staff to perform a highly specialist assessment of the baby's swallowing and helps more than 650 patients a year.

The equipment will also enable the team to establish a fiberoptic endoscopic evaluation of swallowing (FEES) service for babies and children - the first of its kind in the south west.

The FEES service has many advantages over current ways of working, including:

- Much earlier identification or exclusion of issues to ensure a faster diagnosis
- Earlier interventions to develop a patient's feeding, reducing complications from prolonged feeding tubes and improving patient outcomes
- A far less invasive and risky procedure, with no exposure to radiation. More babies and children can be assessed as the balance of risk to benefit would be improved
- More accurate assessments
- The equipment is portable and so assessment can be done at the bedside, on the intensive care unit, wards, or in a clinic appointment. It also requires fewer clinicians. This allows a swifter and easier diagnosis, so more patient assessments can take place and ensuring families get a quick diagnosis or reassurance
- Better patient and parent experience.

Advanced cardiac life-support course

The charity funded a course in cardiac advanced life support (CALS) for staff at the Bristol Heart Institute (BHI).

CALS is a resuscitation course designed to enhance the training and education of practitioners who are caring for patients in the period following cardiac surgery.

10 members of staff were trained to deliver the CALS course, meaning the BHI is now approved as a CALS centre of excellence and staff can run the training going forward.

Face-mask technology

As part of the urgent appeal to help support NHS staff throughout the Covid-19 pandemic, Bristol & Weston Hospitals Charity funded a team to research and develop a smart mask, or a self-cleaning mask, for medical staff.

The research team is made up of Professor Raj Persad, from the Bristol Urological Institute, Professor Norman Ratcliffe, from the Department of Applied Science at UWE and Danish designer Sara Lee Spanggaard Krog, from the Design School of Kolding.

The project has developed into the MaskRejuvenator, a pouch that heats up to remove viruses and bacteria from masks. It can be recharged and will reduce the use of single-use plastic.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Annual Report is approved by the trustees of the Charity.

Signed on behalf of the Trustees on 24 November 2022.

A handwritten signature in black ink, appearing to read 'C Monk', with a horizontal line drawn underneath it.

Christopher Monk
Chair of Trustees

SUMMARY FINANCIAL INFORMATION

The summarised financial information below is not the statutory accounts but a summary of information relating to the audited consolidated Statement of Financial Activities and the Balance Sheet. The full financial statements were given an unqualified opinion.

The Trustees approved the full financial statements on 24 November 2022.

The full financial statements are available from Jane Southway. Please email her for a copy at jane.southway@bwhospitalscharity.org.uk.

CONSOLIDATED BALANCE SHEET

As at 31 March 2022

	31.03.2022	31.03.2021
	£000's	£000's
Fixed assets		
Tangible assets	183	221
Intangible fixed assets	2	3
Investments	17,358	16,500
Heritage assets	92	92
Total fixed assets	<u>17,635</u>	<u>16,816</u>
Long term debtors		
Debtors	<u>2,669</u>	<u>3,108</u>
Current assets		
Debtors	1,132	1,093
Cash at bank and in hand	<u>4,660</u>	<u>5,550</u>
Total current assets	<u>5,792</u>	<u>6,643</u>
Creditors:		
Amounts falling due within one year	<u>(3,922)</u>	<u>(4,449)</u>
Net current assets	<u>1,870</u>	<u>2,194</u>
Total assets less current liabilities	<u>22,174</u>	<u>22,118</u>
Creditors:		
Amounts falling due after more than one year	<u>(1,540)</u>	<u>(3,448)</u>
Net assets	<u>20,634</u>	<u>18,670</u>
Income funds		
Restricted	205	331
Unrestricted – designated	17,821	17,209
Unrestricted – undesignated	<u>2,608</u>	<u>1,130</u>
	20,634	18,670
Total funds	<u>20,634</u>	<u>18,670</u>

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

For year ended 31 March 2022

	Year to 31.03.2022 £000's	Year to 31.03.2021 £000's
Income and endowments from:		
Donations	870	1,262
Legacies	398	708
Charitable activities	191	152
Other trading activities	48	16
Investments	636	680
Other income	1	21
Transfers from other charities	499	-
Total income and endowments	2,643	2,839
Expenditure on:		
Raising funds:		
Fundraising costs	734	785
Investment management costs	42	35
	776	820
Charitable activities:		
Patient's welfare and amenities	541	342
Staff welfare and amenities	426	584
Research	145	201
Purchase of equipment	255	367
Staff education & training	343	31
Building & associated works	366	1,147
Other charitable activities	178	138
	2,254	2,810
Other:		
Removal of long-term commitment	(1,500)	-
Total expenditure	1,530	3,630
Net (gains) on investments	851	1,753
Net income	1,964	962
Net movement in funds	1,964	962
Fund balances brought forward at beginning of period	18,670	17,708
Fund balances carried forward at end of period	20,634	18,670

FURTHER CHARITY INFORMATION

Trustees' terms of office and other interests

Chris Monk (Chair)

(Term of Office: March 2020 – July 2024)

Other interests:

- Member of Association of Anaesthetists of Great Britain and Ireland
- Member of British Medical Association

Lee Aston FCA

(Term of Office: April 2021 – April 2025)

Other interests:

- Director of Education Centre Management Limited (from May 2017)
- Fellow of Council Institute of Chartered Accountants in England & Wales
- Head of Finance Lyons Davidson Limited
- Director of Pecuniam Limited
- Trustee of The Friends of Redmaids' High School

Steven Bluff

(Term of Office: April 2021 – April 2025)

Other interests:

- Head of Redcliffe and Temple Business Improvement District
- Associate Member of the Institute of Place Management

Stephen Campling

(Term of Office: May 2019 – May 2023)

Other interests:

- Trustee of North Somerset People First

Jane Dean

(Term of Office: March 2020 – September 2023)

Other interests:

- Director of Education Centre Management Limited (from September 2017)
- Director of JDA Consultancy Limited
- Director Compass Group Pensions
- Trustee/ Director The Auckland Project
- Trustee of National Museum for the Royal Navy Operational Board
- Non-Executive Director of Wildfowl and Wetlands Trust Trading Board
- Director of Folly Farm
- Specialist Commercial Advisor and Council Member of the National Trust

Deirdre Fowler

(Term of Office: September 2021 – August 2025)

Relevant interests:

- Chief Nurse & Midwife, University Hospitals Bristol & Weston NHS Foundation Trust

Other interest:

- Member of Nursing and Midwifery Council

James Fox

(Term of Office: April 2021 – April 2025)

Relevant interests:

- Regional Director of Rathbone Investment Management Limited

Other interests:

- Governor (Director) of The Redmaids' High School
- Treasurer of Bristol & District Triathletes
- Chartered Fellow of the CISI

Carlos Leira

(Term of Office: May 2022 – May 2026)

Other interests:

- Global Chief Technology Officer at Computershare
- Director of Computershare Technology Services (UK) Limited
- Director of Computershare Global Technology Services Limited
- Director of Computershare IP (UK) Limited
- Director of the Cloisters Management Company Bristol Limited

Jane Palmer

(Term of Office: May 2019 – May 2023)

Other interests:

- Member of Nursing and Midwifery Council

Terence Rice

(Term of Office: May 2022 – May 2026)

Other interests:

- Trustee of Bristol Drugs Project

Peter Scott

(Term of office: June 2021 – December 2022)

Other interests:

- Director of Education Centre Management Limited (from December 2014)
- Trustee of Bristol After Stroke

Clare Titley

(Term of Office: May 2022 – May 2026)

Relevant interests:

- Director Philanthropy of Arts Council England

Memberships

NHS Charities Together (Formerly The Association of NHS Charities)

University Hospitals Bristol & Weston Charity is an active member of NHS Charities Together. NHS Charities Together seeks to support, and to be the voice of all NHS Charities in England and Wales. The principal aim of NHS Charities Together is to promote the effective working of NHS Charities. Through this membership, University Hospitals Bristol & Weston Charity can ensure that it adopts best practice from across the sector and provide training, support and insight both for Staff and Trustees. To find out more visit www.nhscharitiestogether.co.uk

Fundraising Regulator

The Charity is a member of the Fundraising Regulator which was created in June 2016, replacing the Fundraising Standards Board (FRSB). The FR holds the code of fundraising practice for the whole of the UK. To find out more, visit www.fundraisingregulator.org.uk

Chartered Institute of Fundraising

The Charity is an Organisational Member of the Chartered Institute of Fundraising, the professional fundraising membership body providing support and advice on fundraising standards, professional development opportunities, networking, conferences and events. Members sign up to support the Code of Fundraising Practice to ensure fundraising activities represent best practice and increase public trust and confidence in the voluntary and community sector.

Lotteries Council

Since introducing a new charity lottery requiring a licence with the Gambling Commission, the Charity is a member of the Lotteries Council, which acts on behalf of all Society Lottery promoters and works closely with the Gambling Commission. Members are regulated by a Code of Practice and are thus regarded as being responsible lottery operators by the public, legal authorities and potential contributors.

The CEO belongs to a regional Charity network. The Charity benefits from sharing best practice, advice and shared experience of sector challenges.

Independent auditor's report

To the Trustees of University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

For the Year Ended 31 March 2022

Opinion

We have audited the financial statements of University Hospitals Bristol & Weston Charity (the 'company') for the year ended 31 March 2022 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Independent auditor's report

To the Trustees of University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

For the Year Ended 31 March 2022

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent auditor's report

To the Trustees of University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

For the Year Ended 31 March 2022

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.



Luke Holt (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

6th Floor
9 Appold Street
London
EC2A 2AP

Date: 2 December 2022

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Consolidated and Charity Balance Sheets

31 March 2022

		Group 31.03.2022	Group 31.03.2021	Charity 31.03.2022	Charity 31.03.2021
	Note	£ '000's	£ '000's	£ '000's	£ '000's
Fixed assets					
Tangible fixed assets	9	183	221	183	221
Intangible fixed assets	10	2	3	2	3
Investments	11	17,358	16,500	17,358	16,500
Heritage assets	12	92	92	92	92
Total fixed assets		17,635	16,816	17,635	16,816
Long term debtors					
Debtors	13	2,669	3,108	2,669	3,108
Current assets					
Debtors	13	1,132	1,093	1,145	1,106
Cash at bank and in hand		4,660	5,550	4,626	5,521
Total current assets		5,792	6,643	5,771	6,627
Creditors: amounts due within one year	14	(3,922)	(4,449)	(3,902)	(4,434)
Net current assets		1,870	2,194	1,869	2,193
Total assets less current liabilities		22,174	22,118	22,173	22,117
Creditors: amounts falling due after more than one year	15	(1,540)	(3,448)	(1,540)	(3,448)
Net assets		20,634	18,670	20,633	18,669
Funds					
<i>Income funds</i>					
Restricted	21	205	331	205	331
Unrestricted funds:					
Designated funds	21	17,821	17,209	17,821	17,209
General funds	21	2,608	1,130	2,607	1,129
Total funds		20,634	18,670	20,633	18,669

A separate Statement of Financial Activities is not presented for the Charity itself, as the Charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006. The net income of the Charity for the period was £1,964k (2021: £962k).

Approved by the Trustees on 24 November 2022 and signed on their behalf by



Christopher Monk (Chair)



Lee Aston (Trustee)

Company number: 10394287

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Consolidated Statement of Financial Activities

For the Year Ended 31 March 2022

		Year to 31.03.2022	Year to 31.03.2022	Year to 31.03.2022	Year to 31.03.2021
	Note	Unrestricted £ '000's	Restricted £ '000's	Total £ '000's	Total £ '000's
Income and endowments from:					
Donations		474	396	870	1,262
Legacies		398	-	398	708
Charitable activities		191	-	191	152
Other trading activities		48	-	48	16
Investments	2	636	-	636	680
Other income		1	-	1	21
Transfers from other charities	22	499	-	499	-
Total income and endowments		2,247	396	2,643	2,839
Expenditure:					
Raising funds:					
Fundraising costs	3	734	-	734	785
Investment management costs		42	-	42	35
		776	-	776	820
Charitable activities:	5				
Patient's welfare and amenities		333	208	541	342
Staff welfare and amenities		148	278	426	584
Research		126	19	145	201
Purchase of equipment		238	17	255	367
Staff education & training		343	-	343	31
Building & associated works		366	-	366	1,147
Other charitable activities		178	-	178	138
		1,732	522	2,254	2,810
Other:					
Removal of long-term commitment	5.3	(1,500)	-	(1,500)	-
Total expenditure		1,008	522	1,530	3,630
Net gains on investments		851	-	851	1,753
Net income / (expenditure)	6	2,090	(126)	1,964	962
Transfers between funds	16	-	-	-	-
Net movement in funds		2,090	(126)	1,964	962
Reconciliation of funds					
Funds at the beginning of the period		18,339	331	18,670	17,708
Funds at the end of the period		20,429	205	20,634	18,670

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in restricted funds are disclosed in note 21.1 to the financial statements.

For comparative figures refer to note 21.2.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Statement of Cash Flows

For the Year Ended 31 March 2022

	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
Cash flows from operating activities:		
Net cash used in operating activities (see below)	(700)	(940)
Cash flows from investing activities:		
Dividends, interest and rents from investments	636	680
Purchase of fixed assets	(5)	(8)
Purchase of investments	(12,242)	(6,601)
Proceeds from sale of investments	11,801	6,466
Net cash provided by investing activities	190	537
Cash flows from financing activities:		
Repayments of borrowing	(380)	(353)
Net cash (used in) financing activities	(380)	(353)
Change in cash and cash equivalents in the reporting period	(890)	(756)
Cash and cash equivalents at the beginning of the reporting period	5,550	6,306
Cash and cash equivalents at the end of the reporting period	4,660	5,550
 Reconciliation of net income/(expenditure) to net cashflow operating activities		
Net income/(expenditure)for the reporting period	1,964	962
Adjustments for:		
Depreciation charges	44	42
Gains on investments	(417)	(1,132)
Dividends, interest and rents from investments	(636)	(680)
Decrease in debtors	400	1,177
Decrease in creditors	(2,055)	(1,309)
Net cash provided by operating activities	(700)	(940)
 Analysis of cash and cash equivalents		
Cash in hand	-	-
Cash at bank	4,660	5,550
Total cash and cash equivalents	4,660	5,550

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Statement of Cash Flows

For the Year Ended 31 March 2022

	At 01.04.2021	Cash-flows	Other non-	At 31.03.2022
	£'000's	£'000's	cash changes	£'000's
			£'000's	
Cash and cash equivalents				
Cash	5,550	(890)	-	4,660
	5,550	(890)	-	4,660
Borrowings				
Loans falling due within one year	(380)	380	(408)	(408)
Loans falling due after more than one year	(1,948)	-	408	(1,540)
	(2,328)	380	-	(1,948)
Total	3,222	(510)	-	2,712

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the period and in the preceding period.

1.1 Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments and fixed asset land & buildings being measured at fair value through income and expenditure within the Statement of Financial Activities.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP including update Bulletin 2), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, including the cost of living crisis, that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and cash flow projections and have factored in pressures on donation, legacy and investment income with the situation being kept under constant review. After making enquiries the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Basis of consolidation

These consolidated financial statements include the financial statements of University Hospitals Bristol & Weston Charity and Education Centre Management Limited company number 04026846, its wholly owned subsidiary made up to 31 March 2022.

These financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis.

The results of the subsidiary are disclosed in note 11 to these financial statements.

1.4 Income

All income is included in the Statement of Financial Activities when the all of the following criteria are met:

- Entitlement - control over the rights or other access to economic benefit has passed to the Charity.
- Probable - it is more likely than not that the economic benefits associated with the transaction or gift will flow to the Charity.
- Measurement - the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Intangible income

Intangible income is included in the financial statements with an equivalent amount in expenditure. If there is a financial cost borne by another party the value placed on such income is the financial cost of the third party providing the resources.

Legacy income

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Notes to the Financial Statements

For the Year Ended 31 March 2022

1.4 Income (continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

1.5 Expenditure

Liabilities and constructive obligations are recognised in the Statement of Financial Activities when approval has been given by the Trustees and this has been confirmed in writing to the applicant. All charitable activities expenditure relates to grants awarded and there are no directly undertaken activities.

Exemptions to this are as follows:

Commitments which are dependent upon explicit conditions being met by the recipient are treated as contingent liabilities where those conditions have not yet been met.

Central support costs have been allocated to funds on the basis of the number of grants over £250 approved during the period.

1.6 Tangible fixed assets

Capitalisation

All assets falling into the following categories are capitalised:

- i Tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000.
- ii Groups of tangible assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £250 or more.

Valuation

Fixed assets are valued as follows:

- i Equipment is valued at the lower of estimated net replacement cost or recoverable amount.
- ii Assets in the course of construction are valued at current cost.

Depreciation

- i Depreciation is not charged on each of the following: land and assets in the course of construction.
- ii Equipment and buildings are depreciated over the estimated life of the asset using the following standard lives:

Buildings	50 years
Improvements to property	10 years
Computer & associated equipment	5 years
Fixtures and fittings	5 years
Hot air balloon	5 years

Donated assets

Donated assets are capitalised at their valuation on full replacement cost basis on receipt and are re-valued and depreciated as described above.

1.7 Intangible fixed assets

Software assets and improvements are capitalised as intangible fixed assets where they are capable of being used for more than one year. The assets are valued at cost less accumulated amortisation.

Software assets are amortised over the estimated life of the asset, which is 5 years.

1.8 Investment fixed assets

a) Investment assets are shown at market value.

- i) Property assets are not depreciated but shown at market valuation. Valuations are carried out professionally and reviewed at each reporting period with a full valuation undertaken when the trustees deem necessary. A full valuation in accordance with the RICS Valuation – Global Standards January 2022 (Red Book) was undertaken by a third party, Alder King, in August 2022, providing a valuation with effect from 31st March 2022.
- ii) Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

b) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or purchase value if acquired during the period. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.9 Heritage assets

Heritage assets are included at the Trustees' best estimate of market value. The Charity has determined this by using the latest insurance valuation which was carried out on 15 August 2011, discounted to take account of expected market value.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Charity. All other leases are classified as operating leases.

Finance leases are shown within debtors, "Finance Lease Receivables", at the amount equivalent to the capital repayment for the remaining life of the lease. The interest element received is credited and the interest element payable is charged, to the Statement of Financial Activities over the period of the mortgage repayment. Operating lease rentals are credited to the Statement of Financial Activities on a straight-line basis over the term of the lease.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pension costs

The charity operates two pension provisions. Staff who were formerly employed by the Old Charity, participate in the NHS Pension Scheme. New employees participate in a direct contribution scheme set up by the new entity to which the employer's contribution matches that of the employee up to a maximum of 8%.

1.13 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and assumptions that affect the amounts reported for income and expenditure during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The most significant area of uncertainty that would affect the carrying value of assets held by the Charity is the level of investment return and the performance of investment markets (see investments policy section of the Trustees' Annual Report for more information).

The charity's investment property portfolio is included in the financial statements at a valuation as described in note 11 to the financial statements. This is considered to be a key accounting estimate in view of the amounts involved and the judgements applied in their valuation.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

2. Gross investment income	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
UK Investments		
Investment properties	450	467
Listed stock exchange investments	183	205
Current asset interest	3	8
	636	680

3. Cost of raising funds - fundraising costs	Unrestricted Funds £ '000's	Restricted Funds £ '000's	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
Staff costs	475	-	475	572
Office costs	18	-	18	18
Promotional costs	146	-	146	130
Events	11	-	11	-
Other	84	-	84	65
	734	-	734	785

4. Governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Governance £ '000's	Support costs £ '000's	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's	
Staff costs	11	494	505	412	Staff time
Office expenses	1	48	49	38	Staff time
Establishment costs	3	155	158	149	Staff time
Professional fees	5	11	16	14	Actual
Insurance	-	15	15	15	Staff time
Depreciation	1	44	45	43	Staff time
Miscellaneous costs	-	6	6	(8)	Staff time
External audit	20	-	20	16	
	41	773	814	679	
Interest payable	156	-	156	182	
Other charitable activities	-	178	178	138	
	197	951	1,148	999	

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

4. Governance and support costs (continued)

The total support costs attributable to charitable activities is apportioned by the number of grants awarded as shown in the table below. All governance costs are met by unrestricted funds and no allocation is made to restricted funds for governance related costs.

	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
Patient's welfare and amenities	224	120
Staff welfare and amenities	304	435
Research	57	69
Purchase of equipment	46	83
Staff education & training	287	74
Building & associated works	52	79
	970	860

Central costs (administration and management, governance and fundraising office) have been allocated to each hospital based on the number of grants over £250 awarded during the period except in the case of endowment funds where no allocation has been made.

5. Charitable expenditure

The charity did not undertake any direct charitable activities of its own accord during the period. Grants that were approved in favour of beneficiaries are shown on the face of the Statement of Financial Activities. The Charity's officers may approve expenditure up to £1,000. Above this, a minimum of two out of the three members of the Management Team may approve, up to a limit of £5,000. Between £5,000 and £10,000 approval can be given by the Management Team together with the Chair. Between £10,000 and £50,000 approval can be given by the Finance & Grants Committee, and above £50,000 by the Trustees. The Charity then either reimburses expenditure incurred by beneficiaries or pays third parties directly in respect of goods or services supplied in pursuance of these grants. Central support costs have been allocated against levels of grant activity and so charitable activities shown on the face of the Statement of Financial Activities represents the grants made in the period plus central support costs. A further analysis of the total value of grants made to each hospital and other beneficiaries for whom funds are held is given in note 21.

5.1. Analysis of charitable expenditure

	Grant funded activity £ '000's	Support and governance costs £ '000's	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
Patient's welfare and amenities	317	224	541	342
Staff welfare and amenities	122	304	426	584
Research	88	57	145	200
Purchase of equipment	209	46	255	367
Staff education & training	57	286	343	30
Building & associated works	314	52	366	1,148
Transfer to other NHS charities	-	-	-	-
Other charitable activities	-	178	178	138
	1,107	1,147	2,254	2,809

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

5.2. Analysis of grants

	Grants to Institutions £ '000's	Grants to Individuals £ '000's	Year to 31.03.2022 £ '000's
Patients' welfare and amenities	-	317	317
Staff welfare and amenities	-	122	122
Research	88	-	88
Purchase of equipment	209	-	209
Staff education & training	-	57	57
Building & associated works	314	-	314
	<u>611</u>	<u>496</u>	<u>1,107</u>

Recipients of material institutional grants

	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
University Hospitals Bristol & Weston NHS Foundation Trust	1,396	596
Southmead Hospital	68	-
Bristol Health Partners	36	30
	<u>1,500</u>	<u>626</u>

5.3. Removal of long-term commitment

With the agreement of University Hospitals Bristol & Weston NHS Foundation Trust, a long-term commitment of £1.5m was released during the year due to ongoing delays to a ward refurbishment project.

6. Net income/(expenditure)

This is stated after charging the following:

	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
Auditor's remuneration- audit fee	17	15
Auditor's remuneration- tax advice	2	1

7. Staff costs and numbers

Staff costs were as follows:

	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
Salaries and wages	742	814
Social security costs	69	75
Pension costs	77	88
	<u>888</u>	<u>977</u>

The number of employees who earned more than £60,000, during the period was as follows:

	Year to 31.03.2022 No.	Year to 31.03.2021 No.
£60,000 - £69,999	-	1
£70,000 - £79,999	1	1

	Year to 31.03.2022 No.	Year to 31.03.2021 No.
The average number of employees in the period was:	<u>28</u>	<u>28</u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

7. Staff costs and numbers (continued)

The Charity considers its key management personnel comprises the Trustees, the Chief Executive, the Director of Finance and Operations and the Director of Fundraising and Development. The total employment benefits including pension contributions of the key management personnel were £204,679 for the year (2021: £254,611).

8. Trustee and connected persons transactions

No remuneration has been paid to the Trustees during the period (2021: Nil)

No expenses have been reimbursed to the Trustees during the period (2021: Nil)

An indemnity provision of £3,000,000 has been taken out by the Charity at a cost of £2,075 (2021: £1,349).

9. Tangible fixed assets- group and charity

	Improvements to property £ '000's	Hot air balloon £ '000's	Fixtures and fittings £ '000's	Office equipment £ '000's	31.03.2022 Total £ '000's
Cost or valuation:					
Balance at beginning of period	144	18	130	53	345
Additions	3	-	-	2	5
Disposals	-	-	-	-	-
Balance at end of period	147	18	130	55	350
Accumulated depreciation					
Balance at beginning of period	24	18	39	43	124
Charge for period	15	-	26	2	43
Eliminated on disposal	-	-	-	-	-
Balance at end of period	39	18	65	45	167
Net book value at 31 March 2022	108	-	65	10	183
Net book value at 31 March 2021	120	-	91	10	221

Notes to the Financial Statements

For the Year Ended 31 March 2022

10. Intangible fixed assets - group and charity

	Software £ '000's	31.03.2022 Total £ '000's
Cost or valuation:		
Balance at beginning of period	4	4
Additions	-	-
	<u>4</u>	<u>4</u>
Balance at end of period	<u>4</u>	<u>4</u>
Accumulated depreciation		
Balance at beginning of period	1	1
Charge for period	1	1
	<u>2</u>	<u>2</u>
Balance at end of period	<u>2</u>	<u>2</u>
Net book value at 31 March 2022	<u><u>2</u></u>	<u><u>2</u></u>
Net book value at 31 March 2021	<u><u>3</u></u>	<u><u>3</u></u>
Historic cost at 31 March 2022	<u><u>4</u></u>	<u><u>4</u></u>
Historic cost at 31 March 2021	<u><u>4</u></u>	<u><u>4</u></u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

11. Fixed asset investments

	Investment properties £ '000's	Investment in a Common Deposit/ Fund £ '000's	Total 31.03.2022 £ '000's	Total 31.03.2021 £ '000's
Market value at beginning of period	6,275	10,225	16,500	15,232
Less: Disposals at opening market value	(20)	(11,781)	(11,801)	(6,465)
Add: Additions at cost	-	12,242	12,242	6,601
Net gains/ (losses) on revaluation	85	332	417	1,132
	<u>6,340</u>	<u>11,018</u>	<u>17,358</u>	<u>16,500</u>

The properties held as fixed asset investments are shown at market valuation. Valuations are carried out professionally and reviewed at each reporting period with a full valuation undertaken when the trustees deem necessary. A full valuation in accordance with the RICS Valuation – Global Standards January 2022 (Red Book) was undertaken by a third party, Alder King, in August 2022, providing a valuation with effect from 31st March 2022. This has resulted in a revaluation gain of £85k, with investment properties valued at a total of £6.34m as at the reporting date.

Market value at 31 March 2022

	Group 31.03.2022 £ '000's	Group 31.03.2021 £ '000's	Charity 31.03.2022 £ '000's	Charity 31.03.2021 £ '000's
Investment properties	6,340	6,275	6,340	6,275
Common Deposit Fund/Common Investment Fund	11,018	10,225	11,018	10,225
Investment in subsidiary undertakings	-	-	-	-
	<u>17,358</u>	<u>16,500</u>	<u>17,358</u>	<u>16,500</u>

Portfolio content

	31.03.2022 £ '000's	31.03.2021 £ '000's
Multi-Asset fund	10,040	-
UK Equity funds	-	1,010
UK Property funds	978	960
Overseas Equity funds	-	6,552
UK Bond funds	-	460
Overseas Bond funds	-	380
Portfolio funds	-	171
Other alternative funds	-	692
Cash	-	-
	<u>11,018</u>	<u>10,225</u>

Charity investment in subsidiary undertaking

The charity has a wholly owned trading subsidiary, which is incorporated in the UK. Education Centre Management Limited (company no.: 04026846) facilitates management services to the University Hospitals Bristol & Weston NHS Foundation Trust's Education Centre. The following is an extract of the company's financial statements for the period to 31 March 2022:

	Year to 31.03.2022 £ '000's	Year to 31.03.2021 £ '000's
Income	346	326
Expenditure	(345)	(324)
Net income/(loss)	1	2
Gift aid payable to parent charity	(1)	-
Net movement in funds	<u>-</u>	<u>2</u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

12. Heritage assets

	Total 31.03.2022 £ '000's	Total 31.03.2021 £ '000's
Carrying amount at beginning and end of period	<u>92</u>	<u>92</u>

13. Debtors

	Group 31.03.2022 £ '000's	Group 31.03.2021 £ '000's	Charity 31.03.2022 £ '000's	Charity 31.03.2021 £ '000's
Amounts falling due within one year				
Trade debtors	15	6	-	7
Intercompany debtors	-	-	14	14
Finance lease receivables	440	420	440	420
Prepayments and accrued income	676	661	676	661
Other debtors	1	6	15	4
Total due within one year	<u>1,132</u>	<u>1,093</u>	<u>1,145</u>	<u>1,106</u>
Amounts falling due after more than one year				
Finance lease receivables	<u>2,669</u>	<u>3,108</u>	<u>2,669</u>	<u>3,108</u>
Total debtors	<u>3,801</u>	<u>4,201</u>	<u>3,814</u>	<u>4,214</u>

The Charity received £608,500 (2021: £608,500) for the use of the Education Centre. In the period to 31 March 2022 £419,999 (2021: £401,236) relates to the repayment of capital. The finance lease expires in 2026.

14. Creditors: amounts falling due within one year

	Group 31.03.2022 £ '000's	Group 31.03.2021 £ '000's	Charity 31.03.2022 £ '000's	Charity 31.03.2021 £ '000's
Loans and overdrafts	408	380	408	380
Trade creditors	400	284	384	272
Amounts due to subsidiary undertakings	-	-	-	-
Accruals and deferred income	239	385	235	382
Other creditors	58	78	58	78
Commitments	<u>2,817</u>	<u>3,322</u>	<u>2,817</u>	<u>3,322</u>
	<u>3,922</u>	<u>4,449</u>	<u>3,902</u>	<u>4,434</u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

15. Creditors: amounts falling due after more than one year

	Group	Group	Charity	Charity
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	£ '000's	£ '000's	£ '000's	£ '000's
Loans and overdrafts	1,540	1,948	1,540	1,948
Commitments	-	1,500	-	1,500
	1,540	3,448	1,540	3,448

With the agreement of University Hospitals Bristol & Weston NHS Foundation Trust, a long-term commitment of £1.5m was released during the year due to ongoing delays to a ward refurbishment project.

An original loan of £3,169,265 was provided by the Bank of Ireland to refinance previous borrowings provided by the Bank, of the Old Charity which had been borrowed to fund the construction of the Education Centre, Upper Maudlin Street, Bristol. The loan is secured on the site and repayable, at 7.14% interest, in equal instalments over 93 months (7.75 years) from October 2018. The balance remaining at 31 March 2022 was £1,948k (2021: £2,328k).

The loans and overdrafts balance falls due as follows:

	Group	Group	Charity	Charity
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	£ '000's	£ '000's	£ '000's	£ '000's
Not later than one year (see note 14)	408	380	408	380
Later than one year and not later than five years	1,540	1,315	1,540	1,315
Later than five years	-	633	-	633
	1,948	2,328	1,948	2,328

16. Transfers between funds

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another NHS charity so that it follows the service or department to which it relates.

17. Related parties

The Charity Trustees receive and administer the charitable funds for the Hospitals, Wards and Departments of University Hospitals Bristol & Weston NHS Foundation Trust and its associated bodies formerly known as Bristol Clinical Commissioning Group, Bristol Community Health, North Somerset Clinical Commissioning Group, North Somerset Community Partnership and South Bristol Community Hospital. The objectives of University Hospitals Bristol & Weston Charity are to provide grants that will be for the ultimate benefit to patients using the hospitals within University Hospitals Bristol & Weston NHS Foundation Trust and healthcare facilities within the relevant community partnerships. These grants may be for medical equipment, patient and staff facilities, staff training and medical research.

In addition, University Hospitals Bristol & Weston NHS Foundation Trust also incur the costs of equipment, salaries and other grant related expenditure on behalf of the Charity for which they are fully reimbursed.

The Charity leases property to its subsidiary Education Centre Management Limited who in turn leases the property to University Hospitals Bristol & Weston NHS Foundation Trust. The value of invoices raised by both organisations was £575,000 (2021: £575,000). The amount owed to the Charity and Education Centre Management Limited in respect of these invoices at 31 March 2022 was £nil (2021: £nil).

The Charity leases other properties and land to University Hospitals Bristol & Weston NHS Foundation Trust. During the year, the Charity issued rental invoices to University Hospitals Bristol & Weston NHS Foundation Trust totalling £294,439 (2021: £295,268). The amount owed to the Charity in respect of these invoices at 31 March 2022 was £14,863 (2021: £6,781).

The Charity charges its subsidiary, Education Centre Management Limited management and service charges. During the year, the Charity charged Education Management Limited £29,085 (2021: £28,502). The amount owed to the Charity in respect of these invoices at 31 March 2022 was £12,000 (2021: £12,000).

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

18. Operating leases income

At the reporting date the charity had outstanding minimum future receipts from non-cancellable operating leases, which fall due as follows:

	31.03.2022	31.03.2021
	£ '000's	£ '000's
Not later than one year	285	285
Later than one year and not later than five years	1,141	1,141
Later than five years	1,528	1,819
	<u>2,954</u>	<u>3,245</u>

Operating leases expenditure

At the reporting date the charity had outstanding minimum future payments under non-cancellable operating leases, which fall due as follows:

	31.03.2022	31.03.2021
	£ '000's	£ '000's
Not later than one year	132	133
Later than one year and not later than five years	174	306
	<u>306</u>	<u>439</u>

19. Members' Liability

The charitable company is limited by guarantee, not having a share capital, and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as might be required not exceeding £1.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

20. Analysis of net assets by fund

	Unrestricted Funds £ '000's	Restricted Funds £ '000's	Total 31.03.2022 £ '000's
Tangible fixed assets	183	-	183
Intangible fixed assets	2	-	2
Investments	17,358	-	17,358
Heritage assets	92	-	92
Long term debtors	2,669	-	2,669
Current assets	5,587	205	5,792
Current liabilities	(3,922)	-	(3,922)
Creditors due after more than one year	(1,540)	-	(1,540)
	<u>20,429</u>	<u>205</u>	<u>20,634</u>
	£ '000's	£ '000's	£ '000's
Tangible fixed assets	221	-	221
Intangible fixed assets	3	-	3
Investments	16,500	-	16,500
Heritage assets	92	-	92
Long term debtors	3,108	-	3,108
Current assets	6,312	331	6,643
Current liabilities	(4,449)	-	(4,449)
Creditors due after more than one year	(3,448)	-	(3,448)
	<u>18,339</u>	<u>331</u>	<u>18,670</u>

21. Analysis of funds

The Charity holds restricted, unrestricted and endowment funds for the University Hospitals Bristol & Weston NHS Foundation Trust and former Community Partnerships and local Clinical Commissioning Groups (CCGs). The restricted funds arise where money is held which can only be used for a specific purpose. Within the unrestricted funds there is one undesignated fund, the rest being designated funds. Of the designated funds there is one general purpose fund for each of the hospitals, former CCGs and community services, the rest being held for the benefit of patients, staff, research, training and education, equipment and specific projects.

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another NHS charity so that it follows the service or department to which it relates.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

21.1. Analysis of funds (continued)

	Balance 31 March 2021 £ '000's	Income £ '000's	Expenditure £ '000's	Gain/(loss) on investments & tangible fixed assets £ '000's	Net transfers £ '000's	Balance 31 March 2022 £ '000's
Restricted funds:						
<u>Bristol Royal Infirmary</u>						
Fonseka	7	-	-	-	-	7
Respiratory Ward Chairs	1	-	(1)	-	-	-
Bristol Heart Institute Appeal	8	-	-	-	-	8
Implantable Electronic Devices	-	34	-	-	-	34
Research Project - Pain	9	-	(9)	-	-	-
<u>Bristol Royal Hospital for Children</u>						
PICU Mobility Equipment	9	-	(2)	-	-	7
Refurbishment of Ward 30 Medical Unit	5	-	(5)	-	-	-
Physiotherapy Department	8	-	(8)	-	-	-
Residential Activity Camp	4	-	-	-	-	4
Bluebell Ward	29	-	-	-	-	29
Crafts	-	5	(5)	-	-	-
Specialist Beds	-	3	(3)	-	-	-
NICU Transport Incubator	-	3	(3)	-	-	-
Garden Projects	-	1	(1)	-	-	-
<u>St Michael's Hospital</u>						
Child Life Research	10	-	(10)	-	-	-
<u>Bristol Haematology & Oncology Centre</u>						
Ward D603 Refurbishment	-	9	20	-	-	29
Chemotherapy Day Unit - Chairs	10	-	(10)	-	-	-
Psychologist	-	2	-	-	-	2
<u>Bristol Eye Hospital</u>						
Pre-Op for Cataract Surgery	-	6	(6)	-	-	-
<u>Weston General Hospital</u>						
Weston - NHS Charities Together	-	74	(47)	-	-	27
Weston - Eye Clinic	-	4	-	-	-	4
Weston - Harris Fund	-	16	-	-	-	16
Weston - Dibble Fund	-	36	-	-	-	36
<u>University Hospitals Bristol & Weston NHS Foundation Trust</u>						
Volunteering	2	-	-	-	-	2
Menopause Oncology Clinic	-	13	(13)	-	-	-
<u>University Hospitals Bristol & Weston Charity</u>						
NHS Partner Awards	-	189	(189)	-	-	-
COVID Fund	229	2	(231)	-	-	-
	331	397	(523)	-	-	205
Unrestricted funds:						
Designated						
University Hospitals Bristol & Weston Charity	3,540	9	217	-	(1,475)	2,291
Bristol Royal Infirmary	5,493	174	(264)	-	(23)	5,380
Bristol Dental Hospital	240	5	(7)	-	-	238
Bristol Royal Hospital for Children	2,887	54	(427)	-	(22)	2,492
Bristol Eye Hospital	1,887	24	(13)	-	(7)	1,891
Bristol Haematology & Oncology Centre	1,216	93	1,463	-	26	2,798
St Michael's Hospital	393	25	(8)	-	(8)	402
South Bristol Community Hospital	296	(5)	(1)	-	(28)	262
Bristol Clinical Commissioning Group and Bristol Community Health	79	-	(5)	-	-	74
North Somerset Clinical Commissioning Group and North Somerset Community Partnership	81	-	(5)	-	-	76
Weston General Hospital	152	368	(2)	-	(1)	517
University Hospitals Bristol & Weston NHS Foundation Trust	945	448	(31)	-	38	1,400
	17,209	1,195	917	-	(1,500)	17,821
Undesignated						
University Hospitals Bristol & Weston Charity - Reserves	1,129	705	(1,746)	-	168	256
University Hospitals Bristol & Weston Charity - Reserves - Investment Gains & Losses Fund	-	-	-	851	1,500	2,351
Total University Hospitals Bristol & Weston Charity Undesignated Reserves	1,129	705	(1,746)	851	1,668	2,607
Unrestricted Trading Subsidiary	1	346	(178)	-	(168)	1
	1,130	1,051	(1,924)	851	1,500	2,608
Total All Funds	18,670	2,643	(1,530)	851	-	20,634

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

21.2. Analysis of funds (continued)

	Balance 31 March 2020 £ '000's	Income £ '000's	Expenditure £ '000's	Gain/(loss) on investments & tangible fixed assets £ '000's	Net transfers £ '000's	Balance 31 March 2021 £ '000's
Restricted funds:						
<u>Bristol Royal Infirmary</u>						
Fonseka	7	-	-	-	-	7
Respiratory Ward Chairs	0	1	-	-	-	1
The Bridge (Sexual Assault Centre)	-	-	-	-	-	-
Bristol Heart Institute Appeal	-	2	6	-	-	8
CICU & CCU Waiting Rooms	10	-	(10)	-	-	-
Research Project - Pain	9	-	-	-	-	9
<u>Bristol Royal Hospital for Children</u>						
PICU Mobility Equipment	-	9	-	-	-	9
Refurbishment of Ward 30 Medical Unit	-	-	5	-	-	5
Oncology Day Beds	-	-	-	-	-	-
Ward 34 Starlight (Oncology)	-	-	-	-	-	-
Physiotherapy Department	8	-	-	-	-	8
Residential Activity Camp	4	-	-	-	-	4
Bluebell Ward	-	29	-	-	-	29
<u>St Michael's Hospital</u>						
Child Life Research	-	10	-	-	-	10
<u>Bristol Haematology & Oncology Centre</u>						
Ward D603 Refurbishment	-	-	-	-	-	-
Chemotherapy Day Unit - Chairs	10	-	-	-	-	10
<u>University Hospitals Bristol & Weston</u>						
<u>NHS Foundation Trust</u>						
Pears Foundation Big Lottery Fund Grant	(3)	-	5	-	-	2
<u>University Hospitals Bristol & Weston</u>						
<u>Charity</u>						
COVID Fund	-	494	(265)	-	-	229
	<u>45</u>	<u>545</u>	<u>(259)</u>	<u>-</u>	<u>-</u>	<u>331</u>
Unrestricted funds:						
Designated						
University Hospitals Bristol & Weston	2,696	331	(723)	-	1,236	3,540
Bristol Royal Infirmary	5,673	151	(315)	-	(16)	5,493
Bristol Dental Hospital	235	1	2	-	2	240
Bristol Royal Hospital for Children	3,098	121	(299)	-	(33)	2,887
Bristol Eye Hospital	1,729	215	10	-	(67)	1,887
Bristol Homeopathic Hospital	27	-	(27)	-	-	-
Bristol Haematology & Oncology Centre	1,235	130	(128)	-	(21)	1,216
St Michael's Hospital	391	9	(5)	-	(2)	393
South Bristol Community Hospital	306	1	-	-	(11)	296
Bristol Clinical						
Commissioning Group and Bristol	79	-	-	-	-	79
North Somerset Clinical						
Commissioning Group and North	82	-	-	-	(1)	81
Somerset Community Partnership						
Weston General Hospital	-	152	-	-	-	152
University Hospitals Bristol & Weston NHS Foundation	1,036	329	(65)	-	(355)	945
Trust						
	<u>16,587</u>	<u>1,440</u>	<u>(1,550)</u>	<u>-</u>	<u>732</u>	<u>17,209</u>
Undesignated						
University Hospitals Bristol & Weston	1,076	528	(1,682)	1,753	(546)	1,129
Unrestricted Trading Subsidiary	-	326	(139)	-	(186)	1
	<u>1,076</u>	<u>854</u>	<u>(1,821)</u>	<u>1,753</u>	<u>(732)</u>	<u>1,130</u>
Total all funds	<u>17,708</u>	<u>2,839</u>	<u>(3,630)</u>	<u>1,753</u>	<u>-</u>	<u>18,670</u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2022

22. Weston Health General Charitable Fund

The Board of University Hospitals Bristol & Weston NHS Foundation Trust agreed that the assets and liabilities of Weston Health General Charitable Fund (charity number 1057589) would be transferred into University Hospitals Bristol & Weston Charity on 1st October 2021.

The total amount transferred was £479,551, which comprised £129,919 of restricted funds and £349,632 of unrestricted.