



**University Hospitals Bristol & Weston
Charity
(Formerly Above & Beyond)**

**Working name: Bristol & Weston
Hospitals Charity**

**Report and Accounts for the Year
Ended 31 March 2021**

University Hospitals Bristol & Weston Charity

Company Number: 10394287

Registered Charity Number: 1170973

Registered Office: Suite C, 6th Floor, Whitefriars, Lewins Mead, Bristol BS1 2NT situated in
England and Wales

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CHAIRMAN AND CHIEF EXECUTIVE'S FOREWORD

The last 12 months has seen an unprecedented situation throughout the UK, leading to a wide range of challenging, difficult and unpredictable circumstances for everybody. The coronavirus pandemic has resulted in significant structural changes to society, behavior and in particular the way in which our NHS has had to adapt to deliver care.

Our 2020 / 2021 annual report and accounts reflect some of these challenges, the impact on our normal fundraising activities and highlight the positive ways we have adapted to support patients and staff at University Hospitals Bristol and Weston NHS Foundation Trust (UHBW).

Like many charities, we had to transition to a virtual fundraising strategy almost overnight, as almost all traditional events and fundraising activities were cancelled. Our staff team also had to adapt to remote working and create virtual forums for supporter engagement and collaboration with our colleagues at UHBW. We would like to say thank you to all the charity's staff, volunteers and Trustees, who literally went above and beyond during this time to maintain our support and operational activities.

Despite the extremely challenging environment the charity found itself in, we were still able to support and progress a number of important projects. Following the successful Covid Appeal in the late Summer 2020, we launched a new appeal, Bristol Against Cancer to reflect the importance of this disease area and the impact it has across all areas within the hospitals we support. We have also recruited 15 new charity champions from within UHBW staff, who work closely with us to identify opportunities for support, collaboration and act as ambassadors for the wider staff group.

The charity supported the development of the Ozaki heart valve procedure, an innovation which improves the patient experience, with less operations and reduced waiting times. Funding was also secured for a vein finder for the children's hospital. The acu-vein finder is used in Ocean Ward and helps with the treatment of young patients with cancer.

Despite multiple lockdowns and significant restriction to our normal fundraising activities, many individuals and groups found a way to continue to support their city centre hospitals, from riding around the block to complete the same distance for Bristol to Paris, to completing virtual marathons, taking the 5k challenge and an array of other virtual fundraising events. To all of our supporters, friends, colleagues and families, we give our heartfelt thanks. Without your continued support we could not support our NHS/UHBW colleagues.

At the start of the pandemic, NHS Charities Together (NHSCT), a membership body that supports 240 NHS charities across the UK, swiftly responded to the outpouring of support and compassion for frontline NHS staff and the situation they were facing. Inspired by Captain Sir Tom Moore, the organisation has raised over £150m to date. A significant proportion of this has been shared as grants to members of NHSCT, which includes University Hospitals Bristol & Weston Charity. In conjunction with UHBW, we agreed to underwrite a significant two-year wellbeing support project available to all of the Trust's 13,000 staff, offering enhanced psychological support, peer support, health and wellbeing advice and access to a wide range of resources not available within normal NHS budgets. This resource has been accessed by many hundreds of staff and continues to receive very positive feedback and thanks.

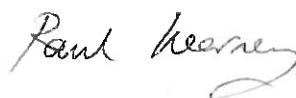
University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

We are pleased to see the amazing success of the vaccine programme has meant some return to normality from the Summer of 2021. We have also been able to restart some fundraising activities and have more physical engagement within the hospitals precinct. We look forward to engaging once more with our UHBW colleagues in identifying the areas of greatest need, to enhance patient care, support our amazing NHS colleagues and continue to support world-class innovation.

Chris Monk
Chairman

A handwritten signature in black ink, appearing to read 'C Monk', with a horizontal line underneath.

Paul Kearney
Chief Executive

A handwritten signature in black ink, appearing to read 'Paul Kearney', written in a cursive style.

TRUSTEES REPORT

ABOUT UNIVERSITY HOSPITALS BRISTOL & WESTON CHARITY

University Hospitals Bristol & Weston Charity is the official hospital charity that raises funds for all Bristol's city centre and Weston hospitals, supporting patients from Bristol, Weston and across the South West.

The Charity supports the work of University Hospitals Bristol & Weston NHS Foundation Trust which includes:

- Bristol Royal Infirmary
- Bristol Royal Hospital for Children
- Bristol Heart Institute
- St. Michael's Hospital
- Bristol Haematology & Oncology Centre
- Bristol Eye Hospital
- Bristol Dental Hospital
- South Bristol Community Hospital
- Central Health Clinic
- Weston General Hospital (since 1st October 2021 see Note 22), and

Other community services through:

- Bristol Health Partners

Our Mission

We exist to help our hospitals and their staff to do even more to treat and care for patients. We push the limits of what is possible where the NHS is unable to, going above and beyond. We do this by:

- Partnering with our wonderful Bristol and Weston communities to fundraise and raise as much as we can together; whether that's patients, local businesses, trusts and foundations.
- Working with our partner NHS Trust, UHBW, to fund the things which matter most to patients and staff.

Our Vision

Working in partnership with UHBW, our vision is for every patient cared for by our hospitals to have access to outstanding treatment, in hospital environments which match the first class care they receive from NHS staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

Dr Christopher Monk (Chairman)
Mr Lee Aston
Mr Steven Bluff
Mr Steve Campling
Mrs Jane Dean (Chair of Audit Committee)
Mrs Deidre Fowler (appointed 28 July 2021)
Mr James Fox
Dr William Oldfield (resigned 28 July 2021)
Mrs Jane Palmer
Mr Peter Scott (Vice Chair)

Committees

Audit Committee

Mrs Jane Dean, (Chair)
Mr James Fox
Mr Lee Aston

The Charity's Professional Advisors

Legal advisors:	Lyons Davidson, Bristol BDB Pitmans LLP, London
Auditors:	Moore Kingston Smith LLP, London
Stockbrokers:	Cazenove Capital, London
Land/Property agents:	Alder King, Bristol

Legal Structure

On 1 October 2018, the Charity was incorporated as an independent charity, solely regulated by the Charity Commission and no longer subject to NHS legislation. The entire undertakings of The Charitable Trusts for University Hospitals Bristol (the 'Old Charity') were transferred to a new charitable company limited by guarantee and registered with Companies House (registered company number 10394287) and with the Charity Commission for England and Wales (registered charity number 1170973) (the 'Charity').

The objects of the charity are set out in its governing document, the Articles of Association of the company dated 26 September 2016. They encompass not only to support the patients of University Hospital Bristol and Weston NHS Foundation Trust and the community health services associated with it but also, and more generally, the wider national health service and for the relief of sickness and the preservation of health and social welfare of people living in the United Kingdom.

Trustees

The Charity has an independent Board (currently nine Trustees). Trustees are also known as Directors and are registered as such at Companies House. The minimum number of Trustees shall be three and the maximum number twelve. Any person who is willing to act as a Trustee, and is permitted by law to do so, may be appointed to be a Trustee by Ordinary Resolution, or by a simple majority of all the Trustees entitled to attend and vote at any meeting of the Trustees. In the Deed of Understanding between University Hospitals Bristol and Weston NHS Foundation Trust and University Hospitals Bristol & Weston Charity, it was agreed that one of these Trustees would be a representative from the Trust. This position was filled by the Medical Director, Dr William Oldfield.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Trustee vacancies are widely advertised and successful candidates are appointed for a term of four years at the end of which they will retire. A person retiring from office shall be eligible for re-appointment. No Trustee shall serve for a consecutive period of more than eight years save in exceptional circumstances and with the approval of at least two thirds of the other Trustees.

All new Trustees are given appropriate induction on their responsibilities, and University Hospitals Bristol & Weston Charity is committed to offering training and development for Trustees.

At their first meeting, the Trustees elected a Chairperson and Vice-Chairman from among their number. The period for which they are to hold office is determined on appointment. The current Chairperson has been appointed for a period of three years.

The Trustees meet every two months.

Charity governance code

During the year the charity completed a Charity Governance Code review which was fully discussed at the 7 June 2021 Audit Committee. It identified areas of evidence to support the review and good governance, with some minor areas for further improvement and follow up action.

Administrative Information

The Trustees receive and administer the charitable funds for the Hospitals, Wards and Departments of University Hospitals Bristol & Weston and its associated bodies as well as for the benefit of the patients in the wider National Health Service. They maintain a policy that any support provided must be capable of being sustained from charitable funds. It is not part of their responsibilities to subsidise the core services that are properly the responsibility of the NHS.

Organisation Structure

The Trustees have overall responsibility for the Charity and its decision-making. The Trustees particularly focus on developing and agreeing the organisation's strategy, holding the management team to account for its implementation and for significant areas of the Charity's grant-making.

The Charity has one 100% subsidiary, Education Centre Management Limited (company number 04026846), whose principal activity is the management of the Education Centre, a facility for the provision of medical training in Bristol.

There are three members of the management team, Chief Executive, Director of Finance & Operations and Director of Fundraising & Development, who oversee the running of the Charity, making all operational decisions. The Trustees review each year a scheme of delegation, which ensures that both Trustees and management understand their responsibilities.

Management Team

Chief Executive: Paul Kearney

Director of Finance & Operations: Lisa Gardner until June 2021

Finance Director (interim): Victoria FitzGerald from July 2021

Director of Fundraising & Development: Julie Worrall until October 2020

Interim Director of Fundraising & Marketing: Katie Walker from October 2020

Employees

At 31 March 2021, the Charity had 27 part and full time staff positions. Past and present employees employed by the 'Old Charity' are covered by the provisions of the NHS pension scheme. Employees since the 1 October 2018 are covered by a direct contribution scheme.

Volunteers

Our fantastic volunteers donated 3,700 hours of their time through a range of activities including working at our Fundraising Hub, attending events, coordinating collections and office volunteering

Staff remuneration

The Trustees consider all staff remuneration in the same way on an annual basis. Their pay policy allows for an annual cost of living increase, which is benchmarked against the voluntary sector. In addition, they review and benchmark all roles either when it needs to be recruited or as required. This is done by an independent external HR adviser. The Trustees also consider pay ratios in the Charity and benchmark it against what is appropriate for the size of organisation and its nature of work. They believe that a multiple of 1:4 is appropriate for a Charity of this size.

All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses are disclosed in note 8 to the Accounts.

Grant Making

The Charity's officers may approve expenditure up to £1,000 that the relevant fund adviser has signed off. Above that amount, prior approval must be sought which can be given by the Chief Executive and Director of Finance & Operations up to a limit of £5,000, the Chairman up to £10,000 and above that approval must be sought at a formal meeting of the Trustees.

Funds held on trust by the Trustees

Unrestricted General Purpose Funds

These are funds held for general purposes. The Trustees have the freedom to use them at their discretion, in accordance with the objects of the Charity, to provide support for patients and staff, medical research and clinical developments where these are not normally funded from NHS sources.

Unrestricted Designated Funds:

General Purpose Funds

These are funds held for each Hospital within University Hospitals Bristol & Weston and can only be used within the particular Hospital for which they are designated. They are individually registered with the Charity Commission as though they were separate charities but are administered at the discretion of the Trustees within the group registration of the Charity.

Special Purpose Funds

These funds form the largest part of the Charity's funds. The Trustees make every effort to ensure that they are used for the purpose requested by the donor. The Trustees administer each of these funds on the advice of their individual Fund Advisors. At the end of March 2021, there were 381 of these funds.

Restricted Funds

These are funds where a very specific wish has been expressed by the donor. At the end of March 2021, there were nineteen of these funds.

Investment policy statement

The Trustees seek to produce the best financial return by the prudent investment in property, quoted securities, and cash deposits taking into account available dividend and rental yield, and potential growth in the value of the investments.

All investments are made on due consideration of the advice and recommendation of the specialist property and investment advisors of the Trustees. The Charity has a policy of not directly investing in companies that generate more than 10% of revenues from or have funds that hold more than 10% of their allocation in companies that generate more than 10% of revenues from tobacco, alcohol and gambling. The Trustees have adopted this policy to screen away from areas that have a negative health impact.

Investment income for the period amounted to £680k of which £467k came from property, £205k from dividends and £8k from interest. The total portfolio was valued at £16,500k of which property was £6,275k and stock market investments £10,225k. In addition, there was cash held at the bank and on deposit of £5,550k most of which is held to fulfil the unspent grants (commitments) which total £4,822k

The properties held as fixed assets investment were last subject to a full valuation in accordance with the RICS Valuation – Global Standards 2017 (Red Book) by a third party, Alder King, in December 2018. Given the ongoing uncertainty arising from the impact of the COVID-19 pandemic, further advice was sought from our surveyors, Alder King at the year end. The Trustees are satisfied that the valuations remain appropriate and represents the best estimate of fair value at 31st March 2021.

Reserves Policy

Trustees wish to provide grants that will be for the ultimate benefit to patients using the hospitals within the University Hospitals Bristol & Weston NHS Foundation Trust and healthcare facilities within its associated community. These grants may be for environment and arts, state-of-the-art equipment, patient and staff facilities, staff development and motivation and medical research.

Reserves are held for the purpose of:

- Meeting the day-to-day operational requirements of the Charity and its commitments.
- Building unrestricted income. This is a priority for our on-going income generation strategy so that we can respond to the growing needs of our beneficiaries.

Level of Reserves Required

In establishing the appropriate level of reserves for the Charity, the Trustees have considered forecast levels of income and expenditure, the obligations and operational requirements of the Charity and the likelihood and consequences of these requirements not being met.

The Trustees aim to maintain free reserves (unrestricted general purpose funds) which would cover six months' expenditure for the Charity (such as staff costs, governance, office) based on the previous year's expenditure, plus an estimate for the cost of closure based on current cost of redundancy.

Our current level of expenditure from the accounts for the period ended 31 March 2021 is:

<u>Expenditure</u>	Year to 31.03.21 £000's	Year to 31.03.20 £000's
Support costs	642	654
Governance related costs	219	225
Cost of fundraising: staff and office costs	<u>785</u>	<u>994</u>
Total Costs for the period	<u>1,646</u>	<u>1,873</u>
6 month reserve required	823	937
<u>Redundancy</u>		
Current estimate	49	39
Administration to close, inc. legal, existing agreements	<u>100</u> <u>149</u>	<u>100</u> <u>139</u>
Total Reserve Required	<u>972</u>	<u>1,076</u>

At 31 March 2021, the Charity's free reserves stood at £1,129k which has met and exceeded the level of reserves required in its policy of £972k. In its future plans the Charity has explained that it will look to invest in new sources of income generation including relaunching the lottery. Trustees feel it appropriate that the Charity holds reserves in excess of its policy by £157k to support such investment.

Additionally, our known commitments must be able to be covered from all our designated funds. Designated funds hold monies where donors have expressed a preference without imposing a binding trust. At 31 March 2021, there were 381 designated funds totaling £17,209k. This year our known commitments (unspent grants) stand at £4.822 million. The group reserves comprise:

	£000's
Restricted funds	331
Unrestricted - designated	17,209
Unrestricted	1,129
Reserves held in subsidiary company	1
Total Funds/Reserves	18,670

The level of funds held in reserve and the Charity's requirements for such funds are reviewed annually by the Audit Committee. The reserves policy was reviewed at the Audit Committee meeting held on 26 October 2021.

Fundraising Model and Complaints Policy

In 2019, University Hospitals Bristol & Weston Charity launched a new fundraising and marketing strategy, aiming to increase the sustainability and stability of our income generation through diversification of our portfolio and making a key shift to a relational rather than transactional approach.

We recognise the importance of protecting our vulnerable supporters and adhere to the Fundraising Regulator Code of Practice, as well as following the guidance issued by the Institute of Fundraising on treating donors fairly.

The pandemic and ensuing events of this review period have necessitated us taking an agile and responsive approach to our fundraising and marketing. We launched an urgent Covid Appeal within a matter of days of the first lockdown, raising over £700,000 towards providing physical, emotional and psychological support for NHS staff in our hospitals. We pivoted from traditional fundraising to virtual fundraising and we continuously found new ways to enable our incredibly Bristol community to say thank you and pledge their support to our NHS staff throughout the year.

While the key principles of our 2019 strategy still stand, we enter the financial year 2021-22 with a strategic plan focused firmly on financial sustainability and recovery.

University Hospitals Bristol & Weston Charity has a supporter charter, which is updated annually and clearly displayed on our website. This charter outlines our promise and commitment to how we will engage with donors. University Hospitals Bristol & Weston Charity takes expressions of dissatisfaction or complaint very seriously whether in person, by phone or in writing. It also sees them as a way of constructively reviewing the way it operates. To demonstrate the Charity's commitment to its standard of care for donors and stakeholders, we are members of the Fundraising Regulator; of the Institute of Fundraising; and of NHS Charities Together, formerly known as the Association of NHS Charities. The Complaints Procedure is available to everyone by contacting the Charity.

In 2020/21 University Hospitals Bristol & Weston Charity received 6 complaints about its fundraising, all of which are now successfully closed.

Risk Management

The Trustees recognise that they are ultimately responsible for all the Charity's assets. During the period, they have assessed the major risks to which the Charity is potentially exposed. The risk registers are linked both to the strategic objectives of the charity and cover all departments. The management team regularly reviews these and drives actions to mitigate the risks. The risk register is reviewed at Board meetings and at regular meetings of its Audit Committee. The key risks considered this year were:

- Whether voluntary income generation would continue to grow and whether this would limit the Charity's ability to see through its commitments to the hospital for its capital work. This was successfully managed, through having a very clear plan for income development, ensuring that the income streams were diverse enough, building effective stewardship of the Charity's donors, and building a strong brand and awareness message.
- Whether the political volatility (BREXIT) would drive stock market volatility and impair the income the Charity relies to partially cover its overheads. The Trustees have a clear investment strategy and review its Investment Advisor work regularly. The board has also increased its specialist knowledge on the board to aid its scrutiny and challenge.
- Whether the loss of key staff would impair on the Charity's progress. Through effective succession planning and using data systems and clear forms of communications, and delivering good recruitment practices, the impact of any loss of staff has been minimized.
- The charity received professional advice in developing a GDPR policy and implementation strategy. This included full compliance training for all charity staff and a Trustee training seminar. The charity implemented the relevant policies and procedures to comply with GDPR and continues to have access to professional advice and support.
- The Trustees receive regular information and commentary from the Management Team regarding the wider charity landscape.

COVID 19

- At the time of writing this report, significant progress has been made with the rollout of covid vaccines across the UK. Whilst new variants are emerging, the Government and its scientific advisors appear to be indicating a relaxation of restrictions in July 2021. There will, nevertheless, be continued uncertainty and potential delays to planned fundraising activities and events. The executive team continue to monitor income generation very closely and, where appropriate, put in place mitigating strategies.
- Investment values continue to be closely monitored, the continuing success of the vaccine rollout in both the UK and other parts of the world has to date resulted in a positive response from stock markets. The charity's investment portfolio continues to perform in line with the targets agreed with our investment advisors.
- University Hospitals Bristol & Weston Charity have followed government advice and continue to monitor the changing situation closely, with a particular focus on staff health and wellbeing. Staff have worked from home wherever possible, with meetings and events conducted online via platforms such as Zoom. In September 2021 the charity moved to hybrid working. This approach has also been adopted to maintain the regularity of Trustee meetings. In addition, a sub group of Trustees now supports an "Assurance Committee", which meets regularly to support SMT in responding to the changing landscape.

FUTURE PLANS – 2021/22 AND BEYOND

Our hospitals are the life and soul of our charity. It's fantastic to welcome Weston General Hospital (WGH) into our fundraising family, and we want to make sure patients, staff and the community in Weston feel just as much as part of our charity as those in Bristol. That's why we've launched our brand-new name, look and logo to reflect our work with all 10 of the hospitals in the UHBW Trust.

But this goes further than a new logo and name, we want to do so much more to focus our resources, while continuing to go above and beyond for patients and staff.

To ensure we have the biggest impact at our hospitals over the next 12 months we will be:

- Focusing our areas of support around four key priorities; funding the little things that make a difference, creating healing environments, championing equitable access for all, funding world class technology, treatments and research. All four previous areas of support (equipment, environments, research and staff development) are still supported by the charity. We've added championing equitable access to support the addressing of health inequalities because this is a topic, particularly post-Covid, that we know is really important to both UHBW and the wider public.
- Continuing to support our hospitals in the recovery from the Covid-19 pandemic and be prepared for the "new normal", including offering more remote services which help to address health inequalities that have been exacerbated by the pandemic.
- Developing and expanding new sources of income generation, including relaunching our lottery and an increase in virtual Covid-safe event offerings. 2021 was a challenging year for fundraising, with many of our income streams impacted by the lockdowns, restrictions and economic uncertainty. But our incredible supporters stuck by us and our focus is now ensuring they stay with us for the long-term.

- Introducing a proportional allocation of donations towards covering our operational and fundraising costs, so we can continue to be here for our hospitals, both now and into the future.
- Focusing on growing hospital level and Trust-wide income to ensure we can be more flexible and equitable in how we use funds across the hospitals. This will enable us to invest in the areas most in need to ensure donations make the biggest impact at our hospitals.
- Improving our IT and grant-making systems, making us more efficient and improving the stakeholder experience.
- To develop policy and work in the areas of equality, diversity and inclusion to inform its work in the future.
- To develop the charity's perspective on sustainable practices.

With this new direction, focus and identity, we hope to do more great things for our hospitals and our local communities.

THE CHARITY'S IMPACT

2020/21 was another year where University Hospitals Bristol & Weston Charity grant making programme made a tangible impact to patient care, staff wellbeing, investment in equipment, and transformative research projects across all areas of the hospitals. Examples of grants and their impact are provided below, and the Charity publishes annual a full Impact Report.

In particular the charity raised £711,000 for its Covid-19 appeal. Fund were raised from NHS Charities Together, major donors, corporate donors and the public.

Patient care

The Covid-19 Appeal supported our hospitals in the following ways. In excess of £70,000 worth of donations in kind were received, including food, toiletries, iPad's/mobile phones and water bottles, to support Trust staff and help patients and their families stay connected.

The Charity funded an oncology menopause clinic based in Bristol for 12 months, with one clinic a month. In this 12-month period 115 individuals benefitted from the specialist service at St Michael's Hospital.

University Hospitals Bristol and Weston NHS Foundation Trust's Muslim Chaplain works two days a week, with one day funded by the Trust focusing on patients of all faiths and none, and one day funded by University Hospitals Bristol & Weston Charity, with a particular focus on Muslim patients

The free hospital shuttle bus travels around Bristol city centre, carrying staff, patients and visitors to the hospitals. Before the pandemic more than 2,000 passengers every month were using the services

Staff wellbeing and development

The Charity, in partnership with University Hospitals Bristol and Weston NHS Foundation Trust, have committed a significant grant to support a 2-year wellbeing support package, which will be available to help all staff access extra psychological, physical and mental health wellbeing support through a range of ongoing services. This grant was made possible due to a large grant of £320,000 from NHS Charities Together.

The money raised also allowed us to support 191 projects at the Trust; providing sofa beds for staff to rest, fridges to cool food and drinks on long shifts, and wobble rooms for teams to take some much-needed time out away from the ward environment. We've also funded special extras like coffee machines, plants, radios and other tools to promote rest and relaxation.

Equipment

A new hoist has enabled severely disabled children to access the hydrotherapy pool. This means they can benefit from the activities and health improvements that come from the specific rehabilitation offered by a pool.

The children who are supported by the therapy team have a range of conditions, including cerebral palsy, osteogenesis imperfecta (brittle bone disease), cancer and those who have experienced a severe head injury. All have severely restricted mobility, are often in a wheelchair and are often in constant pain.

A grant was made for a The Plasma Jet machine which provides innovative treatment for women cervical cancer treated at St Michael's Hospital. It uses plasma energy to vaporise small spots of cancer from the bowel, spleen and liver, meaning patients spend less time in hospital, have a much lower chance of the cancer returning and have higher survival rates.

Research

A pilot scheme into heart valves was funded at the Bristol Heart Institute. The Ozaki heart valve procedure involves using a patient's own tissue to create a new valve. The funding was for 20 individual valve sizes to pilot this project.

The Covid-19 Appeal money has funded innovative research into a self-cleaning PPE mask and into the blood clotting associated with Covid-19 in some individuals

POST BALANCE SHEET EVENTS

On 1st April 2020 University Hospitals Bristol NHS Foundation Trust became University Hospitals Bristol and Weston NHS Foundation Trust to encompass Weston General Hospitals. As a result, the Charity was also required to merge with Weston Health General Charitable Fund (charity number 1057589).

On 1 October 2021 the funds, assets and liabilities of Weston Health General Charitable Fund were transferred into the Charity.

Above & Beyond, as the Charity was named up until 30 September 2021, changed its name to University Hospitals Bristol & Weston Charity on 1 October 2021. It has registered and is using the working name of Bristol & Weston Hospitals Charity.

In the Deed of Understanding between University Hospitals Bristol and Weston NHS Foundation Trust and University Hospitals Bristol & Weston Charity, it was agreed that one of these Trustees would be a representative from the Trust. This position was filled by the Medical Director, Dr William Oldfield and from 28 July 2021 was replaced by Chief Nurse, Deirdre Fowler.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' Annual Report is approved by the trustees of the Charity.

Signed on behalf of the Trustees on 25 November 2021.



Christopher Monk
Chair of Trustees

FURTHER CHARITY INFORMATION

Trustees' terms of office and other interests

Mr Peter Scott

(Term of office: June 2021 – December 2022)

Other interests:

- Director of Education Centre Management Limited (from December 2014)
- Trustee, Bristol After Stroke

Mrs Jane Dean

(Term of Office: March 2020 – September 2023)

Other interests:

- Director of Education Centre Management Limited (from September 2017)
- Director of JDA Consultancy Limited
- Director Compass Group Pensions
- Trustee/Director Auckland Project
- Trustee of National Museum for the Royal Navy Operational Board
- Non-executive Director of Wildfowl and Wetlands Trust Trading Board
- Director of Folly Farm
- Specialist Commercial Advisor and Council Member of the National Trust

Dr Chris Monk (Chairman)

(Term of Office: March 2020 – July 2024)

Other interests

- Member of Association of Anaesthetists of Great Britain and Ireland
- Member of British Medical Association

Mr James Fox

(Term of Office: April 2021 – April 2025)

Relevant interests

- Regional Director of Rathbone Investment Management Limited

Other interests

- Governor (Director) of The Redmaids' High School
- Treasurer of Bristol & District Triathletes
- Chartered Fellow of the CISI

Mr Lee Aston FCA

(Term of Office: April 2021 – April 2025)

Other interests

- Director of Education Centre Management Limited (from May 2017)
- Member of Council Institute of Chartered Accountants in England & Wales
- Head of Finance Lyons Davidson Limited
- Director of Pecuniam Limited

Mr Steven Bluff

(Term of Office: April 2021 – April 2025)

Other interests

- Trustee/Member of Shopmobility

Dr William Oldfield (resigned 28th July 2021)

(Term of Office: November 2018 – October 2022)

Relevant interests:

- Medical Director with University Hospitals Bristol & Weston

Other interests:

- Member of Royal College of Physicians
- Member of British Thoracic Society
- Member of European Respiratory Society
- Member of American Thoracic Society

Mr Steve Campling

(Term of Office: May 2019 – May 2023)

Other interests:

- Trustee of North Somerset People First

Mrs Jane Palmer

(Term of Office: May 2019 – May 2023)

Other interests:

- Member of Nursing and Midwifery Council

Mrs Deirdre Fowler (appointed 28th July 2021)

(Term of Office: July 2021 to July 2025)

Relevant interests:

- Chief Nurse with University Hospitals Bristol & Weston

Other interests:

- Member of Nursing and Midwifery Council

Memberships

NHS Charities Together (Formerly The Association of NHS Charities)

University Hospitals Bristol & Weston Charity is an active member of NHS Charities Together. NHS Charities Together seeks to support, and to be the voice of all NHS Charities in England and Wales. The principal aim of NHS Charities Together is to promote the effective working of NHS Charities. Through this membership, University Hospitals Bristol & Weston Charity can ensure that it adopts best practice from across the sector and provide training, support and insight both for Staff and Trustees. To find out more visit www.nhscharitiestogether.co.uk

Fundraising Regulator

The Charity is a member of the Fundraising Regulator which was created in June 2016, replacing the Fundraising Standards Board (FRSB). The FR holds the code of fundraising practice for the whole of the UK.

To find out more, visit www.fundraisingregulator.org.uk

The CEO belongs to a regional Charity network. The Charity benefits from sharing best practice, advice and shared experience of sector challenges.

Independent auditor's report

To the Trustees of University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

For the Year Ended 31 March 2021

Opinion

We have audited the financial statements of University Hospitals Bristol & Weston Charity (the 'company') for the year ended 31 March 2021 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Independent auditor's report

To the Trustees of University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

For the Year Ended 31 March 2021

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011, require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent auditor's report

To the Trustees of University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

For the Year Ended 31 March 2021

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Luke Holt (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 8 December 2021

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Consolidated and Charity Balance Sheets

31 March 2021

		Group 31.03.2021	Group 31.03.2020	Charity 31.03.2021	Charity 31.03.2020
	Note	£ '000's	£ '000's	£ '000's	£ '000's
Fixed assets					
Tangible fixed assets	9	221	257	221	257
Intangible fixed assets	10	3	2	3	2
Investments	11	16,500	15,232	16,500	15,232
Heritage assets	12	92	92	92	92
Total fixed assets		16,816	15,583	16,816	15,583
Long term debtors					
Debtors	13	3,108	3,528	3,108	3,528
Current assets					
Debtors	13	1,093	1,850	1,106	1,848
Cash at bank and in hand		5,550	6,306	5,521	6,285
Total current assets		6,643	8,156	6,627	8,133
Creditors: amounts due within one year	14	(4,449)	(7,231)	(4,434)	(7,208)
Net current assets		2,194	925	2,193	925
Total assets less current liabilities		22,118	20,036	22,117	20,036
Creditors: amounts falling due after more than one year	15	(3,448)	(2,328)	(3,448)	(2,328)
Net assets		18,670	17,708	18,669	17,708
Funds					
<i>Income funds</i>					
Restricted	21	331	45	331	45
Unrestricted funds:					
Designated funds	21	17,209	16,587	17,209	16,587
General funds	21	1,130	1,076	1,129	1,076
		18,670	17,708	18,669	17,708
Total funds		18,670	17,708	18,669	17,708

A separate Statement of Financial Activities is not presented for the Charity itself, as the Charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006. The net income of the Charity for the period was £962k (2020: £(2,757k)).

Approved by the Trustees on 25 November 2021 and signed on their behalf by

Christopher Monk (Chairman)



Jane Dean (Trustee)

Company number: 10394287

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Consolidated Statement of Financial Activities

For the Year Ended 31 March 2021

		Year to 31.03.2021	Year to 31.03.2021	Year to 31.03.2021	Year to 31.03.2020
	Note	Unrestricted £ '000's	Restricted £ '000's	Total £ '000's	Total £ '000's
Income and endowments from:					
Donations		717	545	1,262	888
Legacies		708	-	708	462
Charitable activities		152	-	152	152
Other trading activities		16	-	16	161
Investments	2	680	-	680	904
Other income		21	-	21	4
Total income and endowments		2,294	545	2,839	2,571
Expenditure:					
Raising funds:					
Fundraising costs	3	785	-	785	994
Investment management costs		35	-	35	38
		820	-	820	1,032
Charitable activities:					
Patient's welfare and amenities	5	83	259	342	213
Staff welfare and amenities		584	-	584	328
Research		201	-	201	1,216
Purchase of equipment		367	-	367	309
Staff education & training		31	-	31	746
Building & associated works		1,147	-	1,147	89
Other charitable activities		138	-	138	139
Total expenditure		3,371	259	3,630	4,072
Net gains/(losses) on investments		1,753	-	1,753	(1,276)
Net income /(expenditure)	6	676	286	962	(2,777)
Transfers between funds	15	-	-	-	-
Net movement in funds		676	286	962	(2,777)
Reconciliation of funds					
Funds at the beginning of the period		17,663	45	17,708	20,485
Funds at the end of the period		18,339	331	18,670	17,708

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in restricted funds are disclosed in note 21.1 to the financial statements.

For comparative figures refer to note 21.2.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Statement of Cash Flows

For the Year Ended 31 March 2021

	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
Cash flows from operating activities:		
Net cash used in operating activities (see below)	(940)	(586)
Cash flows from investing activities:		
Dividends, interest and rents from investments	680	904
Purchase of fixed assets	(8)	(282)
Purchase of investments	(6,601)	(1,882)
Proceeds from sale of fixed assets	-	468
Proceeds from sale of investments	6,466	1,774
Net cash provided by investing activities	537	982
Cash flows from financing activities:		
Repayments of borrowing	(353)	(329)
Net cash (used in) financing activities	(353)	(329)
Change in cash and cash equivalents in the reporting period	(756)	67
Cash and cash equivalents at the beginning of the reporting period	6,306	6,239
Cash and cash equivalents at the end of the reporting period	5,550	6,306
Reconciliation of net income/(expenditure) to net cashflow operating activities		
Net income/(expenditure) for the reporting period	962	(2,777)
Adjustments for:		
Depreciation charges	42	32
(Gains)/losses on investments	(1,132)	1,276
Dividends, interest and rents from investments	(680)	(904)
Decrease in debtors	1,177	1,410
(Decrease)/Increase in creditors	(1,309)	377
Net cash provided by operating activities	(940)	(586)
Analysis of cash and cash equivalents		
Cash in hand	-	-
Cash at bank	5,550	6,306
Total cash and cash equivalents	5,550	6,306

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Statement of Cash Flows

For the Year Ended 31 March 2021

	At 01.04.2020 £'000's	Cash-flows £'000's	Other non- cash changes £'000's	At 31.03.2021 £'000's
Cash and cash equivalents				
Cash	6,306	(756)	-	5,550
	6,306	(756)	-	5,550
Borrowings				
Loans falling due within one year	(353)	353	(380)	(380)
Loans falling due after more than one year	(2,328)	-	380	(1,948)
	(2,681)	353	-	(2,328)
Total	3,625	(403)	-	3,222

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the period and in the preceding period.

1.1 Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments and fixed asset land & buildings being measured at fair value through income and expenditure within the Statement of Financial Activities.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP including update Bulletin 2), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest one thousand pounds.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, including COVID-19, that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and cash flow projections and have factored in pressures on donation, legacy and investment income with the situation being kept under constant review. After making enquiries the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Basis of consolidation

These consolidated financial statements include the financial statements of University Hospitals Bristol & Weston Charity and Education Centre Management Limited company number 04026846, its wholly owned subsidiary made up to 31 March 2021.

These financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis.

The results of the subsidiary are disclosed in note 11 to these financial statements.

1.4 Income

All income is included in the Statement of Financial Activities when the all of the following criteria are met:

- Entitlement - control over the rights or other access to economic benefit has passed to the Charity.
- Probable - it is more likely than not that the economic benefits associated with the transaction or gift will flow to the Charity.
- Measurement - the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Intangible income

Intangible income is included in the financial statements with an equivalent amount in expenditure. If there is a financial cost borne by another party the value placed on such income is the financial cost of the third party providing the resources.

Legacy income

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the associated costs for which the grant is intended to compensate. This includes £18,925 of Government assistance under the Coronavirus Job Retention Scheme (CJRS) relating to staff who were furloughed due to Covid-19. All other income is recognised at the time the goods or services are provided.

Notes to the Financial Statements

For the Year Ended 31 March 2021

1.4 Income (continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

1.5 Expenditure

Liabilities and constructive obligations are recognised in the Statement of Financial Activities in the year in which approval is given by the Trustees regardless of the due dates for payment. All charitable activities expenditure relates to grants awarded and there are no directly undertaken activities.

Exemptions to this are as follows:

Commitments which are dependent upon explicit conditions being met by the recipient are treated as contingent liabilities where those conditions have not yet been met.

Central support costs have been allocated to funds on the basis of the number of grants over £250 approved during the period.

1.6 Tangible fixed assets

Capitalisation

All assets falling into the following categories are capitalised:

- i Tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000.
- ii Groups of tangible assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £250 or more.

Valuation

Fixed assets are valued as follows:

- i Equipment is valued at the lower of estimated net replacement cost or recoverable amount.
- ii Assets in the course of construction are valued at current cost.

Depreciation

- i Depreciation is not charged on each of the following: land and assets in the course of construction.
- ii Equipment and buildings are depreciated over the estimated life of the asset using the following standard lives:

Buildings	50 years
Improvements to property	10 years
Computer & associated equipment	5 years
Fixtures and fittings	5 years
Hot air balloon	5 years

Donated assets

Donated assets are capitalised at their valuation on full replacement cost basis on receipt and are re-valued and depreciated as described above.

1.7 Intangible fixed assets

Software assets and improvements are capitalised as intangible fixed assets where they are capable of being used for more than one year. The assets are valued at cost less accumulated amortisation.

Software assets are amortised over the estimated life of the asset, which is 5 years.

Notes to the Financial Statements

For the Year Ended 31 March 2021

1.8 Investment fixed assets

a) Investment assets are shown at market value.

i) Property assets are not depreciated but shown at market valuation. Valuations are carried out professionally and reviewed for each reporting period with a full valuation undertaken when the trustees deem necessary. A full valuation in accordance with the RICS Valuation – Global Standards 2017 (Red Book) was last undertaken by a third party, Alder King, in December 2018. Given the ongoing uncertainty arising from the impact of the COVID-19 pandemic, further advice was sought from our surveyors, Alder King at the year end. The Trustees are satisfied that the valuations remain appropriate and represents the best estimate of fair value at the balance sheet date.

ii) Quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

b) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or purchase value if acquired during the period. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.9 Pooling scheme

An investment pool is operated for investments. The schemes were registered with Charity Commissioners on 7 June 2000.

1.10 Heritage assets

Heritage assets are included at the Trustees' best estimate of market value. The Charity has determined this by using the latest insurance valuation which was carried out on 15 August 2011, discounted to take account of expected market value.

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Charity. All other leases are classified as operating leases.

Finance leases are shown within debtors, "Finance Lease Receivables", at the amount equivalent to the capital repayment for the remaining life of the lease. The interest element received is credited and the interest element payable is charged, to the Statement of Financial Activities over the period of the mortgage repayment. Operating lease rentals are credited to the Statement of Financial Activities on a straight-line basis over the term of the lease.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pension costs

The charity operates two pension provisions. Staff who were formerly employed by the Old Charity, participate in the NHS Pension Scheme. New employees participate in a direct contribution scheme set up by the new entity to which the employer's contribution matches that of the employee up to a maximum of 8%.

1.14 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and assumptions that affect the amounts reported for income and expenditure during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements are considered by the Trustees to have the most significant effect on amounts recognised in the financial statements.

The most significant area of uncertainty that would affect the carrying value of assets held by the Charity is the level of investment return and the performance of investment markets (see investments policy section of the Trustees' Annual Report for more information).

The charity's investment property portfolio is included in the financial statements at a valuation as described in note 11 to the financial statements. This is considered to be a key accounting estimate in view of the amounts involved and the judgements applied in their valuation, particularly in light of uncertainties arising from the coronavirus pandemic. In light of this, further advice was sought as described in note 1.8 and the Trustees consider that the valuations represent the best estimate of fair value at the balance sheet date.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

2. Gross investment income

	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
UK Investments		
Investment properties	467	485
Listed stock exchange investments	205	380
Current asset interest	8	39
	<u>680</u>	<u>904</u>

3. Cost of raising funds - fundraising costs

	Unrestricted Funds £ '000's	Restricted Funds £ '000's	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
Staff costs	572	-	572	634
Office costs	18	-	18	20
Promotional costs	130	-	130	150
Events	-	-	-	99
Other	65	-	65	91
	<u>785</u>	<u>-</u>	<u>785</u>	<u>994</u>

4. Governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

	Governance £ '000's	Support costs £ '000's	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's	
Staff costs	10	402	412	420	Staff time
Office expenses	1	37	38	54	Staff time
Establishment costs	3	146	149	128	Staff time
Professional fees	6	8	14	13	Actual
Insurance	-	15	15	15	Staff time
Depreciation	1	42	43	32	Staff time
Miscellaneous costs	-	(8)	(8)	11	Staff time
External audit	16	-	16	16	
	<u>37</u>	<u>642</u>	<u>679</u>	<u>689</u>	
Interest payable	182	-	182	191	
Other charitable activities	-	138	138	139	
	<u>219</u>	<u>780</u>	<u>999</u>	<u>1,019</u>	

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

4. Governance and support costs (continued)

The total support costs attributable to charitable activities is apportioned by the number of grants awarded as shown in the table below. All governance costs are met by unrestricted funds and no allocation is made to restricted funds for governance related costs.

	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
Patient's welfare and amenities	120	99
Staff welfare and amenities	435	218
Research	69	67
Purchase of equipment	83	39
Staff education & training	74	430
Building & associated works	79	27
	860	880

Central costs (administration and management, governance and fundraising office) have been allocated to each hospital based on the number of grants over £250 awarded during the period except in the case of endowment funds where no allocation has been made.

5. Charitable expenditure

The charity did not undertake any direct charitable activities of its own accord during the period. Grants that were approved in favour of beneficiaries are shown on the face of the Statement of Financial Activities. The Charity's officers may approve expenditure up to £250 incurred by advisors to the funds. Above that amount prior approval must be sought, which can be given by the Officers up to a limit of £5,000. Between £5,000 and £10,000 approval can be given by Officers together with the Chair, and above £10,000 by the Trustees. The Charity then either reimburses expenditure incurred by beneficiaries or pays third parties directly in respect of goods or services supplied in pursuance of these grants. Central support costs have been allocated against levels of grant activity and so charitable activities shown on the face of the Statement of Financial Activities represents the grants made in the period plus central support costs. A further analysis of the total value of grants made to each hospital and other beneficiaries for whom funds are held is given in note 21.

5.1. Analysis of charitable expenditure

	Grant funded activity £ '000's	Support and governance costs £ '000's	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
Patient's welfare and amenities	222	120	342	213
Staff welfare and amenities	149	435	584	328
Research	131	69	200	1,216
Purchase of equipment	284	83	367	309
Staff education & training	(44)	74	30	746
Building & associated works	1,069	79	1,148	89
Transfer to other NHS charities	-	-	-	-
Other charitable activities	-	138	138	139
	1,811	998	2,809	3,040

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

5.2. Analysis of grants

	Grants to Institutions £ '000's	Grants to Individuals £ '000's
Patients' welfare and amenities	-	222
Staff welfare and amenities	-	149
Research	131	-
Purchase of equipment	284	-
Staff education & training	-	(44)
Building & associated works	1,069	-
	<u>1,484</u>	<u>327</u>

Recipients of material institutional grants

	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
University Hospitals Bristol & Weston NHS Foundation Trust	596	740
Bristol Health Partners	30	30
University of Bristol	-	-
	<u>626</u>	<u>770</u>

6. Net income/(expenditure)

This is stated after charging the following:

	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
Auditor's remuneration- audit fee	15	15
Auditor's remuneration- tax advice	<u>1</u>	<u>1</u>

7. Staff costs and numbers

Staff costs were as follows:

	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
Salaries and wages	814	831
Social security costs	75	79
Pension costs	<u>88</u>	<u>92</u>
	<u>977</u>	<u>1,002</u>

The number of employees who earned more than £60,000, during the period was as follows:

	Year to 31.03.2021 No.	Year to 31.03.2020 No.
£60,000 - £69,999	1	1
£70,000 - £79,999	1	2
	<u>2</u>	<u>3</u>
	<u>28</u>	<u>28</u>

The average number of employees in the period was:

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

7. Staff costs and numbers (continued)

The Charity considers its key management personnel comprises the Trustees, the Chief Executive, the Director of Finance and Operations and the Director of Fundraising and Development. The total employment benefits including pension contributions of the key management personnel were £254,611 for the year (2020: £270,228).

8. Trustee and connected persons transactions

No remuneration has been paid to the Trustees during the period (2020: Nil)

No expenses have been reimbursed to the Trustees during the period (2020: Nil)

An indemnity provision of £3,000,000 has been taken out by the Charity at a cost of £1,349 (2020: £1,173).

9. Tangible fixed assets- group and charity

	Improvements to property £ '000's	Hot air balloon £ '000's	Fixtures and fittings £ '000's	Office equipment £ '000's	31.03.2021 Total £ '000's
Cost or valuation:					
Balance at beginning of period	144	18	130	47	339
Additions	-	-	-	6	6
Disposals	-	-	-	-	-
Balance at end of period	144	18	130	53	345
Accumulated depreciation					
Balance at beginning of period	10	18	13	41	82
Charge for period	14	-	26	2	42
Eliminated on disposal	-	-	-	-	-
Balance at end of period	24	18	39	43	124
Net book value at 31 March 2021	120	-	91	10	221
Net book value at 31 March 2020	134	-	117	6	257

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

10. Intangible fixed assets - group and charity

	Software £ '000's	31.03.2021 Total £ '000's
Cost or valuation:		
Balance at beginning of period	2	2
Additions	2	2
	<u>4</u>	<u>4</u>
Balance at end of period		
	4	4
Accumulated depreciation		
Balance at beginning of period	-	-
Charge for period	1	1
	<u>1</u>	<u>1</u>
Balance at end of period		
	1	1
Net book value at 31 March 2021	<u>3</u>	<u>3</u>
Net book value at 31 March 2020	<u>2</u>	<u>2</u>
Historic cost at 31 March 2021	<u>4</u>	<u>4</u>
Historic cost at 31 March 2020	<u>2</u>	<u>2</u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

11. Fixed asset investments

	Investment properties £ '000's	Investment in a Common Deposit/ Fund £ '000's	Total 31.03.2021 £ '000's	Total 31.03.2020 £ '000's
Market value at beginning of period	6,275	8,957	15,232	16,400
Less: Disposals at opening market value	-	(6,465)	(6,465)	(1,723)
Add: Additions at cost	-	6,601	6,601	1,882
Netgains/ (losses) on revaluation	-	1,132	1,132	(1,327)
	<u>6,275</u>	<u>10,225</u>	<u>16,500</u>	<u>15,232</u>

The properties held as fixed assets investment were last subject to a full valuation in accordance with the RICS Valuation – Global Standards 2017 (Red Book) by a third party, Alder King, in December 2018. Given the ongoing uncertainty arising from the impact of the COVID-19 pandemic, further advice was sought from our surveyors, Alder King at the year end. The Trustees are satisfied that the valuations remain appropriate and represents the best estimate of fair value at 31st March 2021.

Market value at 31 March 2021

	Group 31.03.2021 £ '000's	Group 31.03.2020 £ '000's	Charity 31.03.2021 £ '000's	Charity 31.03.2020 £ '000's
Investment properties	6,275	6,275	6,275	6,275
Common Deposit Fund/Common Investment Fund	10,225	8,957	10,225	8,957
Investment in subsidiary undertakings	-	-	-	-
	<u>16,500</u>	<u>15,232</u>	<u>16,500</u>	<u>15,232</u>

Portfolio content

	31.03.2021 £ '000's	31.03.2020 £ '000's
UK Equity funds	1,010	2,951
UK Property funds	960	1,122
Overseas Equity funds	6,552	2,745
UK Bond funds	460	1,160
Overseas Bond funds	380	-
Portfolio funds	171	331
Other alternative funds	692	592
Cash	-	56
	<u>10,225</u>	<u>8,957</u>

Charity investment in subsidiary undertaking

The charity has a wholly owned trading subsidiary, which is incorporated in the UK. Education Centre Management Limited (company no.: 04026846) facilitates management services to the University Hospitals Bristol & Weston NHS Foundation Trust's Education Centre. The following is an extract of the company's financial statements for the period to 31 March 2021:

	Year to 31.03.2021 £ '000's	Year to 31.03.2020 £ '000's
Income	326	398
Expenditure	(324)	(397)
Net income/(loss)	2	1
Gift aid payable to parent charity	-	(21)
Net movement in funds	<u>2</u>	<u>(20)</u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

12. Heritage assets

	Total 31.03.2021 £ '000's	Total 31.03.2020 £ '000's
Carrying amount at beginning and end of period	92	92

13. Debtors

	Group 31.03.2021 £ '000's	Group 31.03.2020 £ '000's	Charity 31.03.2021 £ '000's	Charity 31.03.2020 £ '000's
Amounts falling due within one year				
Trade debtors	6	18	7	18
Intercompany debtors	-	14	14	14
Finance lease receivables	420	401	420	401
Prepayments and accrued income	661	1,415	661	1,415
Other debtors	6	2	4	-
Total due within one year	1,093	1,850	1,106	1,848
Amounts falling due after more than one year				
Finance lease receivables	3,108	3,528	3,108	3,528
Total debtors	4,201	5,378	4,214	5,376

The Charity received £608,500 (2020: £675,000) for the use of the Education Centre. In the period to 31 March 2021 £401,236 (2020: £329,114) relates to the repayment of capital. The finance lease expires in 2026.

14. Creditors: amounts falling due within one year

	Group 31.03.2021 £ '000's	Group 31.03.2020 £ '000's	Charity 31.03.2021 £ '000's	Charity 31.03.2020 £ '000's
Loans and overdrafts	380	353	380	353
Trade creditors	284	1,923	272	1,897
Amounts due to subsidiary undertakings	-	-	-	8
Accruals and deferred income	385	469	382	464
Other creditors	78	67	78	67
Commitments	3,322	4,419	3,322	4,419
	4,449	7,231	4,434	7,208

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

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For the Year Ended 31 March 2021

15. Creditors: amounts falling due after more than one year

	Group 31.03.2021 £ '000's	Group 31.03.2020 £ '000's	Charity 31.03.2021 £ '000's	Charity 31.03.2020 £ '000's
Loans and overdrafts	1,948	2,328	1,948	2,328
Commitments	1,500	-	1,500	-
	3,448	2,328	3,448	2,328

An original loan of £3,169,265 was provided by the Bank of Ireland to refinance previous borrowings provided by the Bank, of the Old Charity which had been borrowed to fund the construction of the Education Centre, Upper Maudlin Street, Bristol. The loan is secured on the site and repayable, at 7.14% interest, in equal instalments over 93 months (7.75 years) from October 2018. The balance remaining at 31 March 2021 was £2,328k (2020: £2,681k).

The loans and overdrafts balance falls due as follows:

	Group 31.03.2021 £ '000's	Group 31.03.2020 £ '000's	Charity 31.03.2021 £ '000's	Charity 31.03.2020 £ '000's
Not later than one year (see note 14)	380	353	380	353
Later than one year and not later than five years	1,315	1,225	1,315	1,225
Later than five years	633	1,103	633	1,103
	2,328	2,681	2,328	2,681

16. Transfers between funds

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another NHS charity so that it follows the service or department to which it relates.

17. Related parties

The Charity Trustees receive and administer the charitable funds for the Hospitals, Wards and Departments of University Hospitals Bristol & Weston NHS Foundation Trust and its associated bodies formerly known as Bristol Clinical Commissioning Group, Bristol Community Health, North Somerset Clinical Commissioning Group, North Somerset Community Partnership and South Bristol Community Hospital. The objectives of University Hospitals Bristol & Weston Charity are to provide grants that will be for the ultimate benefit to patients using the hospitals within University Hospitals Bristol & Weston NHS Foundation Trust and healthcare facilities within the relevant community partnerships. These grants may be for medical equipment, patient and staff facilities, staff training and medical research.

In addition, University Hospitals Bristol & Weston NHS Foundation Trust also incur the costs of equipment, salaries and other grant related expenditure on behalf of the Charity for which they are fully reimbursed.

The Charity leases property to its subsidiary Education Centre Management Limited who in turn leases the property to University Hospitals Bristol & Weston NHS Foundation Trust. The value of invoices raised by both organisations was £575,000 (2020: £575,000). The amount owed to the Charity and Education Centre Management Limited in respect of these invoices at 31 March 2021 was £nil (2020: £nil).

The Charity leases other properties and land to University Hospitals Bristol & Weston NHS Foundation Trust. During the year, the Charity issued rental invoices to University Hospitals Bristol & Weston NHS Foundation Trust totalling £295,268 (2020: £295,134). The amount owed to the Charity in respect of these invoices at 31 March 2021 was £6,781 (2020: £15,689).

The Charity charges its subsidiary, Education Centre Management Limited management and service charges. During the year, the Charity charged Education Management Limited £28,502 (2020: £28,794). The amount owed to the Charity in respect of these invoices at 31 March 2021 was £12,000 (2020: £12,000).

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

18. Operating leases income

At the reporting date the charity had outstanding minimum future receipts from non-cancellable operating leases, which fall due as follows:

	31.03.2021	31.03.2020
	£ '000's	£ '000's
Not later than one year	285	285
Later than one year and not later than five years	1,141	1,141
Later than five years	1,819	2,135
	<u>3,245</u>	<u>3,561</u>

Operating leases expenditure

At the reporting date the charity had outstanding minimum future receipts from non-cancellable operating leases, which fall due as follows:

	31.03.2021	31.03.2020
	£ '000's	£ '000's
Not later than one year	133	132
Later than one year and not later than five years	306	438
Later than five years	-	-
	<u>439</u>	<u>570</u>

19. Members' Liability

The charitable company is limited by guarantee, not having a share capital, and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as might be required not exceeding £1.

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

20. Analysis of net assets by fund

	Unrestricted Funds £ '000's	Restricted Funds £ '000's	Total 31.03.2021 £ '000's
Tangible fixed assets	221	-	221
Intangible fixed assets	3	-	3
Investments	16,500	-	16,500
Heritage assets	92	-	92
Long term debtors	3,108	-	3,108
Current assets	6,312	331	6,643
Current liabilities	(4,449)	-	(4,449)
Creditors due after more than one year	(3,448)	-	(3,448)
	<u>18,339</u>	<u>331</u>	<u>18,670</u>
	Unrestricted Funds £ '000's	Restricted Funds £ '000's	Total 31.03.2020 £ '000's
Tangible fixed assets	257	-	257
Intangible fixed assets	2	-	2
Investments	15,232	-	15,232
Heritage assets	92	-	92
Long term debtors	3,528	-	3,528
Current assets	8,088	45	8,133
Current liabilities	(7,208)	-	(7,208)
Creditors due after more than one year	(2,328)	-	(2,328)
	<u>17,663</u>	<u>45</u>	<u>17,708</u>

21. Analysis of funds

The Charity holds restricted, unrestricted and endowment funds for the University Hospitals Bristol & Weston NHS Foundation Trust and former Community Partnerships and local Clinical Commissioning Groups (CCGs). The restricted funds arise where money is held which can only be used for a specific purpose. Within the unrestricted funds there is one undesignated fund, the rest being designated funds. Of the designated funds there is one general purpose fund for each of the hospitals, former CCGs and community services, the rest being held for the benefit of patients, staff, research, training and education, equipment and specific projects.

Transfers arise where a contribution is made by one fund towards the income or expenditure of another or where there is the transfer of a balance to another NHS charity so that it follows the service or department to which it relates.

The Charity's reserve policy as described in the annual report is to maintain free reserves covering six months' expenditure for the Charity. This includes staff costs, governance and office costs based on the previous year's expenditure. In addition, an estimate for the cost of closure of the Charity, which is primarily the current cost of redundancy, is included. This year the figure is £972k (2020: £1,076k). The Trustees aim for this to be covered by the undesignated University Hospitals Bristol & Weston Charity fund. At 31 March 2020, the charity's free reserves stood at £972k (2020: £1,076k) which meets the amount required. Additionally the charity's known commitments must be able to be covered from the designated funds. Designated funds hold monies donated where donors have expressed a preference without imposing a binding trust. At 31 March 2021 there were 381 designated funds totalling £17,366k (2020: £16,587).

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

21.1. Analysis of funds (continued)

	Balance 31 March 2020 £ '000's	Income £ '000's	Expenditure £ '000's	Gain/(loss) on investments & tangible fixed assets £ '000's	Net transfers £ '000's	Balance 31 March 2021 £ '000's
Restricted funds:						
<u>Bristol Royal Infirmary</u>						
Fonseka	7	-	-	-	-	7
Respiratory Ward Chairs	0	1	-	-	-	1
The Bridge (Sexual Assault Centre)	-	-	-	-	-	-
Bristol Heart Institute Appeal	-	2	6	-	-	8
CICU & CCU Waiting Rooms	10	-	(10)	-	-	-
Research Project - Pain	9	-	-	-	-	9
<u>Bristol Royal Hospital for Children</u>						
PICU Mobility Equipment	-	9	-	-	-	9
Refurbishment of ward 30 medical unit	-	-	5	-	-	5
Oncology Day Beds	-	-	-	-	-	-
Ward 34 Starlight (Oncology)	-	-	-	-	-	-
Physiotherapy Department	8	-	-	-	-	8
Residential Activity Camp 2020	4	-	-	-	-	4
Bluebell Ward	-	29	-	-	-	29
<u>St Micheal's Hospital</u>						
Child Life Research	-	10	-	-	-	10
<u>Bristol Haematology & Oncology Centre</u>						
Ward D603 Refurbishment	-	-	-	-	-	-
Chemotherapy Day Unit - Chairs	10	-	-	-	-	10
<u>University Hospitals Bristol & Weston NHS Foundation Trust</u>						
Pears Foundation Big Lottery Fund Grant	0	-	5	-	-	-
<u>University Hospitals Bristol & Weston Charity</u>	(3)	-	-	-	-	2
COVID Fund	-	494	(265)	-	-	229
	<u>45</u>	<u>545</u>	<u>(259)</u>	<u>0</u>	<u>0</u>	<u>331</u>
Unrestricted funds:						
Designated						
University Hospitals Bristol & Weston Charity	2,696	331	(723)	-	1,236	3,540
Bristol Royal Infirmary	5,673	151	(315)	-	(16)	5,493
Bristol Dental Hospital	235	1	2	-	2	240
Bristol Royal Hospital for Children	3,098	121	(299)	-	(33)	2,887
Bristol Eye Hospital	1,729	215	10	-	(67)	1,887
Bristol Homeopathic Hospital	27	-	(27)	-	-	-
Bristol Haematology & Oncology Centre	1,235	130	(128)	-	(21)	1,216
St Michael's Hospital	391	9	(5)	-	(2)	393
South Bristol Community Hospital	306	1	-	-	(11)	296
Bristol Clinical Commissioning Group and Bristol Community Health	79	-	-	-	-	79
North Somerset Clinical Commissioning Group and North Somerset Community Partnership	82	-	-	-	(1)	81
Weston General Hospital	-	152	-	-	-	152
University Hospitals Bristol & Weston NHS Foundation Trust	1,036	329	(65)	-	(355)	945
	<u>16,587</u>	<u>1,440</u>	<u>(1,550)</u>	<u>-</u>	<u>732</u>	<u>17,209</u>
Undesignated						
University Hospitals Bristol & Weston Char	1,076	528	(1,682)	1,753	(546)	1,129
Unrestricted Trading Subsidiary	-	326	(139)	-	(186)	1
	<u>1,076</u>	<u>854</u>	<u>(1,821)</u>	<u>1,753</u>	<u>(732)</u>	<u>1,130</u>
	<u>17,708</u>	<u>2,839</u>	<u>(3,630)</u>	<u>1,753</u>	<u>-</u>	<u>18,670</u>
Revaluation Reserve	-	-	-	-	-	-
Total all funds	<u>17,708</u>	<u>2,839</u>	<u>(3,630)</u>	<u>1,753</u>	<u>-</u>	<u>18,670</u>

University Hospitals Bristol & Weston Charity (formerly Above & Beyond)

Notes to the Financial Statements

For the Year Ended 31 March 2021

21.2. Analysis of funds (continued)

	Balance 31 March 2019 As Restated £ '000's	Income £ '000's	Expenditure £ '000's	Gain/(loss) on investments & tangible fixed assets £ '000's	Net transfers £ '000's	Balance 31 March 2020 £ '000's
Restricted funds:						
<u>Bristol Royal Infirmary</u>						
Fonseka	7	-	-	-	-	7
The Bridge (Sexual Assault)	-	-	-	-	-	-
Bristol Heart Institute Appeal	-	-	-	-	-	-
CICU & CCU Waiting Rooms	-	10	-	-	-	10
Research Project - Pain	-	10	(1)	-	-	9
<u>Bristol Royal Hospital for</u>						
Refurbishment of ward 30	-	1	(1)	-	-	-
Oncology Day Beds	-	1	(1)	-	-	-
Ward 34 Starlight (Oncology)	-	-	-	-	-	-
Physiotherapy Department	-	8	-	-	-	8
Residential Activity Camp 2020	-	4	-	-	-	4
<u>Bristol Haematology &</u>						
Ward D603 Refurbishment	-	20	(20)	-	-	-
Chemotherapy Day Unit - Chairs	-	10	-	-	-	10
<u>University Hospitals Bristol & Weston NHS Foundation Trust</u>						
Pears Foundation Big Lottery Fund Grant	(3)	-	-	-	-	(3)
	<u>4</u>	<u>64</u>	<u>(23)</u>	<u>-</u>	<u>-</u>	<u>45</u>
Unrestricted funds:						
Designated						
University Hospitals Bristol & Weston Charity	3,677	(2,068)	(57)	-	1,144	2,696
Bristol Royal Infirmary	6,177	1,150	(875)	-	(779)	5,673
Bristol Dental Hospital	236	3	(3)	-	(1)	235
Bristol Royal Hospital for Children	3,066	562	(202)	-	(328)	3,098
Bristol Eye Hospital	2,060	564	(348)	-	(547)	1,729
Bristol Homeopathic Hospital	89	13	(75)	-	-	27
Bristol Haematology & Oncology Centre	1,336	437	(266)	-	(272)	1,235
St Michael's Hospital	430	49	(87)	-	(1)	391
South Bristol Community Hospital	242	48	28	-	(12)	306
Bristol Clinical Commissioning Group and Bristol Community Health	86	2	(9)	-	-	79
North Somerset Clinical Commissioning Group and North Somerset Community Partnership	87	1	(5)	-	(1)	82
University Hospitals Bristol & Weston NHS Foundation Trust	957	460	(100)	-	(281)	1,036
	<u>18,443</u>	<u>1,221</u>	<u>(1,999)</u>	<u>-</u>	<u>(1,078)</u>	<u>16,587</u>
Undesignated						
University Hospitals Bristol & Weston Che	1,776	942	(1,911)	(1,276)	1,545	1,076
Unrestricted Trading Subsidiary	20	344	(139)	-	(225)	-
	<u>1,796</u>	<u>1,286</u>	<u>(2,050)</u>	<u>(1,276)</u>	<u>1,320</u>	<u>1,076</u>
	<u>20,243</u>	<u>2,571</u>	<u>(4,072)</u>	<u>(1,276)</u>	<u>242</u>	<u>17,708</u>
Revaluation Reserve	242	-	-	-	(242)	-
Total all funds	<u>20,485</u>	<u>2,571</u>	<u>(4,072)</u>	<u>(1,276)</u>	<u>-</u>	<u>17,708</u>

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For the Year Ended 31 March 2021

22. Post balance sheet event

In October 2021 the assets and liabilities of Weston Health General Charitable Fund (charity number 1057589) were transferred into University Hospitals Bristol & Weston Charity following a charity merger on 1st October 2021.