



**REPORT OF THE TRUSTEES
and
FINANCIAL STATEMENTS
for the year ended
5 July 2025**

Registered Charity Number: 1170970

Report of the Trustees

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Report of the Trustees

The Trustees present this report, together with the financial statements of the charity for the year ended 5 July 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. Classical Sheffield Objectives

Having started life as a company in 2016, Classical Sheffield became a Charitable Incorporated Organisation (CIO) on 4 January 2017.

Trustees and members of the previous Steering Group established Classical Sheffield's mission and vision through a process of debate and consultation with the classical music-making community of the city.

Vision

Making more music, in more places, with more people

Mission

Classical Sheffield is a local charity committed to championing classical music-making and connecting music-makers across the city of Sheffield.

Strategic goals

- | | |
|--------------------|--|
| Goal 1 Developing: | cultivate a platform to strengthen and develop classical music-making in Sheffield |
| Goal 2 Advocating: | be the voice of classical music-making across the city of Sheffield and beyond |
| Goal 3 Creating | enrich Sheffield's cultural vibrancy through shaping a high-quality classical music offer |
| Goal 4 Building: | actively support the vision to develop a physical home for classical music-making in Sheffield |

Charitable objectives

The objects of the CIO as set out in the Constitution are *'to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees think fit, including the presentation of festivals, events, public concerts and recitals'*.

2. Public benefit and membership

Section 4 of the Charities Act 2006 requires trustees to have due regard to the public benefit guidance published by the Charity Commission. The trustees conduct an annual review of the public benefit derived from Classical Sheffield activities and are pleased to report that they have met this duty, the benefit being derived from the classical music events detailed in this report.

Members of the public have access to a high-quality website that is a 'one-stop shop' with regards to classical music-making across the city. All Classical Sheffield's public information is written in plain, easy-to-understand English to enable anyone who is curious about classical music to find out more about what is on in the city and how to experience it.

Classical Sheffield continues to encourage voluntary and young music-making groups across Sheffield to collaborate with one another and with a range of musicians, performing a diverse repertoire of works, old and new, conventional and innovative.

Anyone based in and around Sheffield who is committed to the development and celebration of classical music in its widest definition can become a member of Classical Sheffield, whether an

individual or a member of another group or organisation. Annual membership fees, which help support the operation of the CIO and deliver its programme, were collected for the first time in January 2018 and have been set as low as possible to enable anyone to become a member. Individuals or groups who lack the funds to become members are offered support to do so on a case-by-case basis.

Membership fees reflect the size of participating groups and organisations, and for 2024-25 were £2.00 per person, per year, with a minimum fee of £32 and a maximum of £200 (£5 minimum and £50 maximum for youth groups). Promoter members paid 0.7% of their annual income but with a similar minimum of £32 and a maximum of £200.

In return for their subscription, members can promote concerts, groups and organisations on the Classical Sheffield website, which has around 3,000 users per month on average, increasing to nearly 9,000 around the biennial Festival, of which 8,000 are new users. Their events are also included in weekly listing bulletins and feature in Classical Sheffield social media, and of course all members are able to participate in festivals and events.

3 Governance, structure and management

3.1 Governing document

Classical Sheffield officially became a CIO (Charitable Incorporated Organisation) on 4 January 2017 and was entered into the Register of Charities. It had previously been a limited company (number 10264934), incorporated 6 July 2016 and terminated 4 April 2017, with all assets and bank accounts transferred to Classical Sheffield, CIO.

The Constitution, drawn up on 16 December 2016, is based on the Charity Commission's model constitution for a CIO with voting members other than Trustees (the 'Association' model). The Constitution was accepted at the first AGM on 23 March 2018 and can only be amended at a meeting of the members.

3.2 Organisational structure

Any member of Classical Sheffield may seek election to the Board of Trustees, as long as they are eligible under Charity Commission requirements. Trustees will normally be elected at the AGM, but may also be appointed by the existing Trustees during the year. A Trustee Pack is sent to each Trustee following election; guidance documents produced by the Charity Commission help them to understand and meet their responsibilities as Trustees of a CIO.

The Trustees plan the activity of Classical Sheffield, meeting regularly to ensure it benefits the public by meeting its charitable objects and supporting its members. They are helped by subgroups, each with a specific remit and agreed Terms of Reference, led by a Chair who is a Trustee, but with membership drawn from Classical Sheffield members and member groups. The Board of Trustees annually review the purpose and longevity of subgroups, as well as governance and policies.

The Trustees are responsible for appointing freelance officers to enable Classical Sheffield to meet its charitable objectives. In 2024-25 these were the Classical Sheffield Coordinator and Digital Marketing Officer. During the year a web designer was engaged to create a new website for the organisation that can be managed in-house as opposed to an external web developer, benefitting the organisation financially and practically for the long-term.

During 2025, the Treasurer stood down from the board due to personal circumstances, although he remained involved to produce the Annual Report and other documents. A new Treasurer has been appointed who is the finance director of a large charitable arts organisation in Sheffield.

4 Activities, achievements and future plans

4.1 Activities and Achievements

Classical Sheffield continued to support its members in 2024/25 through promoting events on social media and its website, issuing a weekly events newsletter and organising free pop-up events for the public during the year.

During the autumn, a new website was created by a web designer, which refreshed the feel and presentation of our online presence as well as enabling Classical Sheffield to have full control of the website without the need for an external web developer. This gives us much more flexibility and agency to develop it in future years in line with the needs of members and the organisation without incurring ongoing and additional costs. After a few teething problems, the vast majority of members are now able to upload their own events without the support of the Digital Officer, which was frequently needed with the old website, freeing her up to focus on social media and other areas of online activity.

Events for members

As in recent years, a number of member groups took part in the Sheffield Festival Showcase Weekend in September 2025. This included presenting music in Firth Park Library by the Sheffield Chamber Choir and Sheffield University students. The event went very well, with library users engaging with the music and there was a pleasant informal atmosphere. This event arose out of the first meeting of an Equity, Diversity & Inclusion group, created in response to a desire to further our strategic aim of taking classical music into the wider Sheffield community, especially to places where people may not usually seek it out or choose to experience it.

Christmas is a busy time of year for members, and after the success of recent years of promoting the dozens of events by hundreds of music-makers in the city, Classical Sheffield again shared the huge amount of music taking place in December 2025. An online flyer highlighted the many events taking place, which member groups could easily use on their social media, and it created a sense of city-wide music-making with members supporting each other's events. The flyer was promoted and shared widely, continuing to build Classical Sheffield's online presence and engagement.

Classical Sheffield Festival Weekend 2025

The biennial Festival Weekend took place from 21-23 March 2025 and included over 50 events across multiple venues from more than 90 members. These included intimate workshops, concerts, family events, a large-scale opera and free outdoor performances, with a total attendance of over 6,000 people. On the Friday, ITV Calendar News filmed the 'Pop-Up Choir Crawl' rehearsal and first performance, creating an item for local news that went out at the early and later evening news slots that day, giving a fantastic profile and publicity for Classical Sheffield.

Highlights of the weekend included:

- **'Carmen' at Canon Medical Arena:** An operatic performance in a sports arena with 1,000 attendees in a collaboration between Sheffield Philharmonic Orchestra, Opera on Location, Hallam Choral Society and Sheffield Music Hub.



- **Family Organ Workshop at Sheffield Cathedral:** A hands-on experience for children and families to have a go on this amazing instrument (pictured © Maria Ellmore).
- **Winter Garden Performances:** A variety of choirs and ensembles performed throughout the day for free; there were over 1,300 people who gathered to watch 21 performances from a selection of wonderful ensembles and singing groups.
- **Musical Pocket Park:** A particularly memorable event where 15 children engaged in music education workshops, hosted by the Emergence Collective.
- **Choir Crawl:** Classical Sheffield's first Choir Crawl, a choir of 40 singers, rehearsing once before taking to the streets of Sheffield to promote the festival in locations such as Leah's Yard, Sheffield City Hall, Tudor Square and Sheffield Train Station, attracting hundreds of people passing by.
- **Open Rehearsal with The Hallé:** 160 people including families, attended a free Open Rehearsal at Sheffield City Hall with The Hallé, increasing numbers by almost 100 from when we launched this at the last Festival in 2023.
- **Collaboration with Tracks:** For the first time, we collaborated with Sheffield Music School and their Tracks music project, welcoming performances of spoken word with Classical music themes, performed to over 100 people in Orchard Square.



Music in the Round's Ensemble 360 cellist Gemma Rosefield performed with Hallam Sinfonia in Victoria Hall, 22 Mar 2025

Evaluation highlights

Responses from over 200 attendees of the Festival showed that:

- 35% of people had never heard of Classical Sheffield
- 10% had heard of us, but didn't know what we do
- 24% had visited our website / social media pages
- 30% had been to performances before

Positive feedback emphasized the quality of performances:

***“I enjoyed the variety, the enjoyment of the performers and the very high standard of playing. The spots were showcases for the various groups.
I was impressed that it was free”***

This is a word cloud of responses to “What did you enjoy about the performance you saw today?”



Digital engagement

The Festival drove a lot of traffic to our website and social media channels over two campaigns:

- Campaign 1 (30 days)
 - 63,000 views
 - 23,570 reach
 - 2,541 link clicks
- Campaign 2 (16 days)
 - 16,000 views
 - 21,000 reach
 - 2,000 link clicks

Due to the change in website, some of the statistics of use are lower than anticipated for a Festival year due to the lack of analytics for a short period of time. Without that changeover we certainly would have surpassed last year as the Festival drove a lot of traffic to our channels. Despite this changeover, the number of new users increased, reflecting the impact the new website has had. Statistics and information for our digital and online activity as follows (with year-on-year comparison in brackets):

- 27k visitors (2023-24: 32k)
- 27k new users (2022-23: 25k)

- 198k event count (*new metric: measures how many times something has been clicked on the website - eg buttons, videos etc.*)
- 2k average monthly visitors (2023-24: 2k)
- Most clicked on page: 'Events' (same as last few years)
- 412 events uploaded by members (2023-24: 384)

More people are engaging with Classical Sheffield on social media and the e-newsletter:

- Facebook: 1,542 Followers (2023-24: 1,448)
- Twitter/X: – now not in use
- BlueSky: 50 followers
- Email: 1,355 subscribers (2023-24: 1,266)

On average, 740 (over 50%!) of subscribers open and engage with the weekly newsletter. This shows the impact it has, and that what members put into social media and events online pays off in terms of Classical Sheffield promotion. It is also worth noting that this figure is well above average for similar sector marketing communication (21.4%).

Vision Meeting

In June, an additional meeting was organized to enable trustees to reflect on the core purpose and aims for Classical Sheffield. This started by reviewing successes and challenges of recent activity, looking at the Festival and its participants, as well as year-round events. It was felt that the Festival had expanded its range of programming with the inclusion of the Choir Crawl, Music Pocket Park, music-makers from Tracks and events at Gut Level. This showed the increase in connections being made across the city and broadening of the range of music presented and was welcomed as a positive for the organisation.

It was agreed that using these networks and seeking new ones in other parts of the city would enable Classical Sheffield to continue its current trajectory of changing expectations around classical music and supporting more people to be able to access music to enrich their lives. New outputs and ways of achieving this were discussed, and a working group put in place to take actions forward.

4.2 Future Plans

Following on from the Vision meeting in June 2025, next steps were proposed to be taken forward by the small working group, which includes trustees who will continue to be involved once they step down from the board at the 2025 AGM to ensure continuity. These included:

- Link with other festivals for exposure, either for our projects or for members, eg, Tramlines fringe.
- A new members event, hosted as a social; various suggestions as to focus.
- Training sessions for members eg marketing, funding
- An accessibility project
- Details re rehearsal spaces as next step in development of the Venue section of the website
- Look into Local Area Committee funding
- North Sheffield targeted pop-up events eg Southey Library, Firth Park
- Targeted events

- Broadening definition of 'Classical Music' - making this clear, then seeking out groups for projects

Sheffield Council has recently produced a new Cultural Strategy, in consultation with hundreds of people involved in the cultural sector from across the city. During 2025/26 its aims and actions will start to be brought to life, and Classical Sheffield will ensure it is included as part of the city's cultural ecology as part of this.

The dates for the 2027 Classical Sheffield Weekend have been agreed to fit in with The Hallé's appearance at Sheffield City Hall so that it can be part of the Weekend again and will take place from 12-14 March 2027. Early plans are already being put in place by member groups, with collaborations beginning to be discussed and brought together, demonstrating the long-term legacy of sharing live music-making across the city through the biennial Festival Weekend.

4.3 Thanks

Many thanks to all the members and music-makers from across the Sheffield area for another amazing year of music-making. The Festival was a real highlight of the year, and there seem to be more events and an ever-broadening range of musical activity being presented in the city for people of all ages and abilities.

The trustees of Classical Sheffield are dedicated to the organisation and have been wonderful throughout the year, especially volunteering to support activity during the Festival Weekend. It has been great to see trustees driving towards generating more inclusiveness in the organisation's activity and how we can achieve this in the coming years as part of the city's new Cultural Strategy. At the AGM Jess O'Neill formally stood down, having resigned as a trustee during the year due to a change in personal circumstances. Many thanks to Jess for her managing of the transition from the old to the new Classical Sheffield website and keeping all parties happy so as not to disrupt its continuity. As per the constitution, one third (three) trustees stepped down and were re-elected, being within the maximum term of nine years. A new trustee, Benjamin Tassie, was elected to replace Jess, keeping the board at 12 members.

Huge thanks go to Michael Buxton, who stepped down as Treasurer during 2025 after several years in post. His hard work kept the organisation on the straight and narrow as we negotiated the pandemic and subsequent return to performing. He has been incredibly diligent and also regularly liaised with our bank, for which we are all very grateful. Thanks also to the other members of the Finance & Fundraising Group, especially its Chair, Anne Adams, for their ongoing oversight of the organisation and its governance. Georgina Hulse also stepped down as a trustee during 2025, and we are grateful for her input into the organisation in recent years.

Thanks are also due to Alex Burns, Lucy Revis, Anne Adams, Nick Potter and Rose Wilcox for giving so much of their time and energy to the Working Group for Classical Weekend 2025. Particular thanks to our amazing Coordinator Rose, who made Classical Weekend 2025 such a success and a smooth operation, and also to Alex for her additional time and energy on its publicity and promotion.

Jo Towler, Chair, September 2025

5 Thanks to funders, supporters and members

Thanks are due to the generous organisations and individuals who fund and support our activities, as listed on page 17, especially Sheffield City Council for continuing to support us.

Special thanks are of course also due to our member groups and individuals, without whose passionate commitment to classical music in Sheffield, none of the achievements and performances listed in this report would be possible. We gained 6 members during the year, including Doot Duo and Halcyon Saxophone Quartet, and 16 groups and individuals left the organisation, some through leaving the area or disbanding. We had 74 members as at 5 July 2025, a mix of large organisations, small ensembles and individual music-makers and promoters:

Choruses & Chamber Choirs

Abbeydale Singers, Baslow Choir, Escafeld Chorale, Hallam Choral Society, Octogenesis, Sheffield Bach Choir, Sheffield Lydian Singers, Sheffield Oratorio Chorus, Sheffield Philharmonic Chorus, Sheffield Chamber Choir, Sheffield Singers, Sheffield U3A A Capella Singers, Sheffield University Singers' Society, Singing In..., Sinsontes, Sonority, Steel City Choristers, Sterndale Singers, The Sheffield Chorale, The Singers Collective, Vintage Voices, Waldershelf Singers, Westside Singers

Ensembles

Abbeydale Strings, Black Velvet Clarinet Quintet, City of Sheffield Youth Festival Band, COMA Sheffield, Doot Duo, Ensemble 360, First Position Strings, Halcyon Sax Quartet, Lucy Philips & Jonny Ingall, Opera on Location, Saxauphonics Saxophone Quartet, Sheffield Clarinet Ensemble, Sheffield Viola Ensemble, Silver Spectrum Wind Band, Sheffield Music Academy, Steel City 5, West Riding Ensemble

Orchestras

The Brigantes, City of Sheffield Youth Orchestra, Endcliffe Orchestra, Hallam Sinfonia, London Concertante, Sheffield Chamber Orchestra, Sheffield Music Hub, Sheffield Philharmonic Orchestra, Sheffield Youth Orchestra, Sheffield Symphony Orchestra

Soloists

David Milsom, Hailu Ni, Kaoru Bingham, Elizabeth Hanks, Lucy Phillips, Ruth Lee, Shelley Walsh

Organisations

Bradfield Festival of Music, Concerteenies, Hardy Violins, Music in the Round, Opera on Location, Peak Music Society, David Clover Festival of Singing, Sheffield Cathedral, Sheffield City Hall, The University of Sheffield Concerts Venues, St John's Ranmoor

Brass Bands

Crookes Brass Band
Sheffield Region Brass Network

Composers / Conductors

Matthew J Leese
George Morton
River Edis-Smith

We remain committed to providing opportunities for participation in high quality, accessible classical music both new and old, conventional and innovative, for increasing numbers of people from every part of Sheffield, so that our city truly experiences '*more music in more places with more people*'.

6 Statement of Trustee Responsibilities

The Trustees are responsible for preparing the financial statements and annual report in accordance with applicable law and UK Accounting Standards. The Charities Act 2011 and Charity (Accounts and Reports) Regulations 2008 require trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods of and principles in the Charity Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7 Financial Review (6 July 2024 to 5 July 2025)

7.1 Overview

Successful fundraising was vital to the success of Classical Weekend 2025, and we were fortunate to receive funding from ten trusts and foundations, totalling £13,450 (see Note 9.3.2). Support from Sheffield City Council was gratefully received, with their contribution for the year continuing at £4,000. This income meant that the Festival Weekend could be promoted with significant marketing assets, including social media advertising, and box office income for the Festival was £3,247.

Income from subscriptions was £5,710 (2024: £5,564), and with a small amount of interest received from the bank account (£132; 2024: £123), total income for the year was £22,539.

Expenditure for the year includes the annual costs for the Coordinator, Digital Marketing Officer, insurance and the independent examination, as well as the additional costs for the Festival Weekend for marketing support, promotion and Coordinator time, totalling £23,210 (2024: £10,570). Although this shows a slight loss for the year of £671, there was a significant expenditure (£2,580) on the creation of the new website, and it is worth noting that the day to day running costs for the year were £9,146, which were funded by a grant of £4,000 from Sheffield City Council, members' subscriptions of £5,710 and the bank interest, resulting in a surplus of £696.

Total income from grants and ticket sales for the Festival was £12,697, and expenditure was £11,484, providing a surplus of £1,213. This expenditure does not include the outstanding costs for the Festival Evaluation and Performing Rights Society (PRS) royalties, but it is anticipated that the these costs will not be significant.

7.2 Year on Year Comparison

The financial strategy of the charity is to understand that there may be a need to carry forward a surplus during years where there has been a festival and a deficit in other years when Classical

Sheffield plans small fringe events. This fluctuation in annual turnover is acceptable given the nature of an organisation presenting a biennial festival.

7.3 Risk Management

The Trustees have developed a Risk Management Policy and have worked together to identify and mitigate the major risks to which the charity is exposed. Trustees regularly review these risks, including an annual review of organisational and financial risk, and are committed to monitoring a risk register and to continually improving the management of Classical Sheffield.

7.4 Reserves Policy

The Reserves Policy is reviewed annually and is summarised here. Reserves may be needed to:

- enable Classical Sheffield to manage an unexpected need for funds, eg to enable a project to be moved forward quickly, or to secure a pre-event commitment.
- cover unforeseen day-to-day operational costs, for example, employing temporary staff to cover sickness absence of contracted staff, or replacing staff who suddenly leave.
- make up for a shortfall in income for particular projects where the income is already committed.
- provide funds needed to enable an orderly closure in the event of a decision to wind up Classical Sheffield.

The charity's Policy is therefore to maintain unrestricted funds of £9,000 as working capital to a level that can cover this expenditure, which also aids cash flow during the quieter months and finances its fundraising activities. The trustees have assessed the charity's needs and determined that this minimum is desirable given the uncertainties that currently exist around public funding.

Classical Sheffield is currently within this target. This is achieved by prudent financial management, including seeking low-cost options wherever appropriate, reviewing the charity's financial position at every Board meeting, and planning and delivering events within the budget restrictions agreed in advance.

7.5 Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees deem appropriate.

7.6 Fixed Assets

The charity has no fixed assets.

8 Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of Classical Sheffield for the year ended 5 July 2025.

Responsibilities and basis of report

As the charity trustees of Classical Sheffield, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Classical Sheffield as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed 

Craig Williamson
White Rose Accounting for Charities
The Ghyll, Threaplan, Aspatia,
CA7 2EL

Date: 2025

9. Financial Statements

9.1 Statement of Financial Activities (including Income and Expenditure Account)

Year ended 5 July 2025

		5 July 2025	5 July 2024
		Total funds	Total funds
INCOME	Notes	£	£
Donations and legacies	2	5,710	5,564
Grants	3	13,450	2,500
Charitable activities	3	3,247	0
Investments	4	132	123
Total		22,539	8,187
EXPENDITURE ON			
Raising funds	5	0	0
Charitable activities	6	23,210	10,570
Total		23,210	10,570
NET INCOME/(EXPENDITURE)		(671)	(2,383)
RECONCILIATION OF FUNDS			
Total funds brought forward		17,098	19,481
TOTAL FUNDS CARRIED FORWARD		16,427	17,098

The statement of financial activities includes all gains and losses recognised in the period.


All income and expenditure derive from continuing activities.

9.2 Balance Sheet

Year ended 5 July 2025

		5 July 2025	5 Jul 2024
		Total funds	Total funds
		£	£
	Notes		
CURRENT ASSETS			
Cash at bank and in hand		16,552	17,226
		<u>16,552</u>	<u>17,226</u>
CURRENT LIABILITIES	8		
Creditors: amounts falling due within one year		(125)	(125)
NET CURRENT ASSETS		<u>16,427</u>	<u>17,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,427	17,098
NET ASSETS		<u>16,427</u>	<u>17,098</u>
FUNDS	9		
Unrestricted funds		16,427	17,098
TOTAL FUNDS		<u>16,427</u>	<u>17,098</u>

The financial statements were approved by the Board of Trustees on 15 October 2025 and were signed on its behalf by:



Anne Adams – Trustee



Jo Towler – Chair

The notes form part of these financial statements

9.3 Notes to the Financial Statements for the year ended 5 July 2025

9.3.1. ACCOUNTING POLICIES

9.3.1.1 Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in Oct 2019.

Classical Sheffield constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

9.3.1.2 Cash flow statement

The Trustees have taken advantage of the exemption in the Charities SORP from including a cash flow statement in the financial statements on the grounds that the organisation is a small charity with a turnover of less than £500,000.

9.3.1.3 Income

Income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receipt is deemed to be probable, and the amount can be measured reliably. This includes receipt of membership subscriptions by member organisations where these are, in substance, donations rather than payment for goods or services, and grants of a general, non-contractual nature provided by government and charitable foundations.

9.3.1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

9.3.1.5 Taxation

No provision has been made for taxation as the entity is a public benefit entity, which is exempt from UK direct taxation on its charitable activities.

9.3.1.6 Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Income received for restricted funds is subject to specific conditions imposed by the donor or has been

raised by the company for particular purposes. Designated funds comprise unrestricted funds that have been set aside by trustees for particular purposes.

Notes to the Financial Statements continued
9.3.2. DONATIONS AND LEGACIES

	5 July 2025	5 July 2024
	£	£
Grants	13,450	2,500
Subscriptions	5,710	5,564
	<hr/> 19,160	<hr/> 8,064
Grants received:		
Sheffield City Council	5,200	1,500
Sheffield Church Burgesses Trust	0	1,000
Sheffield Town Trust	1,500	
Radcliffe Trust	2,000	
Freshgate Trust Foundation	1,000	
Gripple Foundation	250	
Sarah Nulty Power of Music Foundation	500	
JG Graves	1,000	
Tramlines	500	
South Yorkshire Company	1,500	
	<hr/> 13,450	<hr/> 2,500

9.3.3. INCOME FROM CHARITABLE ACTIVITIES

	5 July 2025	5 July 2024
	£	£
Ticket sales	3,247	0

9.3.4. INVESTMENT INCOME

	5 July 2025	5 July 2024
	£	£
Deposit account interest	132	123

9.3.5. COSTS OF RAISING FUNDS

	5 July 2025	5 July 2024
	£	£
Cost of fundraising	0	0

9.3.6. COSTS OF CHARITABLE ACTIVITIES

	5 July 2025	5 July 2024
	£	£
Direct Costs	20,317	10,068

Website Upgrade	2,580	
Support Costs (including governance costs)	<u>313</u>	<u>502</u>
	23,210	10,570

9.3.7. TRUSTEES' REMUNERATION AND BENEFITS

While acting in the capacity of a Trustee, no person received remuneration or reimbursement of expenses for the period ending 5 July 2025. No Trustee received payment for professional or other services provided to the charity. There were no trustees' expenses paid for the period ending 5 July 2025.

9.3.8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5 Jul 2025	5 Jul 2024
	£	£
Trade creditors	0	0
Other creditors	125	125
	<u>125</u>	<u>125</u>

9.3.9. MOVEMENT IN FUNDS

	Balance at 6 July 2024	Income	Expenditure	Balance at 5 July 2025
	£	£	£	£
Unrestricted funds				
General	17,908	22,539	(23,210)	16,427
TOTAL FUNDS	<u>17,908</u>	<u>22,539</u>	<u>(23,210)</u>	<u>16,427</u>

	Balance at 6 July 2023	Income	Expenditure	Balance at 5 July 2024
	£	£	£	£
Unrestricted funds				
General fund	19,841	8,187	(10,570)	17,908
TOTAL FUNDS	<u>19,841</u>	<u>8,187</u>	<u>(10,570)</u>	<u>17,908</u>

9.3.10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 5 July 2025

10 CIO information - reference and administrative details**10.1 Registered Charity Number**

1170970

10.2 Registered address

4th floor, Sheffield Central Library, Surrey Street, Sheffield S1 1XZ

10.3 Trustees

Anne Adams (Chair, Finance & Fundraising Subgroup)

Michael Buxton (resigned 30 April 2025)

Elizabeth Charlesworth

Bill Clarke

Georgina Hulse (resigned 30 April 2025)

Jess O'Neill (resigned 28 November 2024)

George Nicholson

Nick Potter

Lucy Revis

Judith Sunderland

Jo Towler (Chair)

Robert Webb

10.4 Coordinator

Rose Wilcox

10.5 Independent Examiner

Craig Williamson, White Rose Accounting for Charities,
The Ghyll, Threapland, Aspatria CA7 2EL

10.6 Bankers

Barclays Bank PLC, Pinstone Street, Sheffield S1 2HN

10.7 Freelance officers

Classical Sheffield Coordinator: Rose Wilcox

Digital Marketing Officer: Alex Burns