

PICCADILLY GARDEN LIMITED

(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2025

COMPANY NUMBER: 10395195

CHARITY NUMBER: 1170962

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

CONTENTS

PAGE

1) SCHEDULE OF BOARD OF DIRECTORS / TRUSTEES	2
2) TRUSTEES REPORT	3 - 5
3) TRUSTEES RESPONSIBILITES	6
4) INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES	7
5) STATEMENT OF FINANCIAL ACTIVITIES	8
6) BALANCE SHEET	9
7) NOTES TO THE ACCOUNTS	10 - 18

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

SCHEDULE OF BOARD OF DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Schedule of Board of Directors / Trustees

The Trustees who served during the year and their interest in the share capital of the society were as follows:

Chrissie Rowlinson
John Kirton – *stepped down 19/09/2025*
David O’Gorman
Stephen Hughes
Mike Jones
Mark Shackleton
Susan Chesney
Abi Mills - *appointed 25th June 2025*

Chair Person

Chrissie Rowlinson

Company Secretary

David O’Gorman

Company Treasurer

Stephen Hughes

Staff Representative

Stephen Neaves / Julie Richmond

Registered Office

Piccadilly Garden Ltd, Scotforth, Lancaster, LA1 4PX

Bankers

Barclays Bank plc, 38 Market Street, Lancaster, LA1 1HR

Independent Examiners

CWR, 20 Mannin Way, Lancaster Business Park, Caton Road, Lancaster, LA1 3SW

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Chairperson remarks

It has been another successful year for Piccadilly Support Services. The people we support have remained settled and we continue to see positive outcomes from the service we provide. Our incredible staff team has once again demonstrated their dedication and compassion. Their commitment is what makes Piccadilly Support Services the organisation it is and on behalf of the Trustee Board I want to express our sincere thanks.

I am pleased to report that our accounts remain well balanced. In a challenging economic landscape, we strive for stability and consistency, managing our finances cautiously and responsibly to ensure we can continue to deliver person-centred support. This careful financial management provides us with the security we need to plan confidently for the future.

We were delighted to welcome Abi Mills to the Trustee Board earlier this year. Abi brings a wealth of experience from her role as a local councillor and her leadership in accessibility and inclusion. Her insight is already proving invaluable.

We also said farewell to John Kirton, who has stepped down from his role as Trustee. John has been a valued member of the Board for many years, and we will miss his expertise. We thank him for his service and wish him every success in his next endeavour.

Looking ahead, next year we have plans to further develop the site and improve our facilities for the people we support, ensuring Piccadilly Support Services continues to offer a safe, supportive and enriching environment.

Finally, my thanks go to all our staff, trustees, volunteers, donors and grant funders. Your hard work and generosity make Piccadilly what it is.

Manager's remarks

Piccadilly is a Day Support Service for Young people and adults with learning disabilities; the organisation is over 35 years old and has been a registered charity since January 2017.

A number of key points for this year included re-covering the Polytunnel, the purchase of a new minibus, new laptops / PC's for both staff and those we support, major electrical works across the whole site, as well as introducing Occupational Sick Pay for all staff that have worked with us for over a year.

All these new additions have greatly benefitted the organisation in a number of ways for both those we support and the whole staff team and will continue to do for many years to come.

We have also seen several new people to the service, including People we support and a new member of staff.

This has all been possible due to the Legacy money received back in 2023 and the hard work carried out by the staff team and the Trustees alike.

This year we decided to postpone the new activity room project, replacing orange and green rooms, looking instead at a 2026 summer build instead, though we will need to consider how this will impact the service provided during the build.

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2025

Core Values & Principals

While our intent is to serve the people referred to us or those that choose our service, we are aware that our actions may have implications beyond them and affect others. Therefore, we continuously try to be thoughtful, careful and visionary about how and what we do, we feel it is important to highlight the core values of our organisation.

These are;

- *Always doing what we say we will; working together to provide high quality services to meet identified individual needs through a person- centred approach.*
- *To have an in-touch management structure that is both open and transparent in its efforts to deliver quality, value for money services.*
- *Deliver programs, which reflect an effective learning environment that promotes self-help, peer support and professional support within a flexible framework.*
- *Value and support everyone by recognising their individual contributions*
- *Provide a safe and responsive environment that meets people's physical, psychological and emotional needs.*
- *Receive and deliver encouragement, feedback and guidance.*
- *Recognising individual capabilities through ongoing and progressive personal development.*
- *Encourage equality and diversity and treat people with dignity and respect.*
- *Conduct our activities in an environmentally and sustainable way.*

Our Mission:

To be the local service of choice, helping people who need support to develop their potential as individuals.

Our Vision:

A society where everyone is valued.

Grants / Funding received this financial year 2024/2025:

- The Lancaster District Mobility Trust
- Askam's

Summary of the year – October 2024 to September 2025

- **Day Service** - Supporting Adults and Young People with LD / Autism

Utilising reserves to fund the new build project in 2026, which will mean replacing the two older wooden cabins / Activity rooms with more modern and energy efficient buildings that will complement the site as well as provide a warm and comfortable environment for those that access the service.

Investment - we will be looking to find better investment opportunities for our reserves so they can generate a better rate of return than just having it sat in a normal account.

Availability – We are pretty much at capacity in terms of availability on site, most groups now are made up of 4-5 people per day except for the odd group of 3, this is mainly down to availability as well as compatibility of those seeking a service.

We have continued to support people both on site as well as taking them out in to the community, which has been welcomed by both staff and those we support as well as families or carers.

- **Placement Opportunities for Students** – LD nurses, Occupational Therapists, Social Work, Psychologists

We will continue to offer and develop our long-standing connections with the Universities, Colleges, Schools and businesses in our community, offering where we can suitable placements that benefit Piccadilly as well as future and or potential colleagues, creating closer networks and mutual respect for those working in and benefitting social care in our community.

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2025

What this means for 2025/2026

New development, this will include two new activity rooms, replacing two older cabins, however, this will have an impact on the day-to-day activities whilst the works are carried out, therefore we will need to carefully manage this process for all those involved.

We will continue to manage the space, the environment, and the people we support in the best way we can ensuring a good level of service is provided and that we ensure that we stay true to our core values.

The Trustees and our incredible staff team continue to look at ways to develop Piccadilly within the financial resources available to us.

PICCADILLY GARDEN LIMITED
A COMPANY LIMITED BY GUARANTEE)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

The Charity Trustees (who are also the Directors of Piccadilly Garden Limited for the purposes of Company Law) are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- The Trustees, having made enquiries of fellow directors and the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report was approved by the Board of Directors on the 10th December 2025 and signed on behalf of the Board by:

C Rowlinson

S Hughes

PICCADILLY GARDEN LIMITED
A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2025

I report on the financial statements of the company for the year ended 30th September 2025 as set out on pages 8 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Companies Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Companies Act

have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr R Mitchell

For and on behalf of:

CWR
 Chartered Accountants
 20 Mannin Way
 Lancaster Business Park
 Caton Road
 Lancaster
 LA1 3SW

Date: 17th February 2026

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	Fixed Asset Funds	Total Funds 2025	Total Funds 2024
INCOME:						
Donations and Grants	2A	243	4,445	-	4,688	4,683
Charitable Activities	4	305,674	-	-	305,674	283,783
Other Trading Activities	2B	-	-	-	-	190
Investments	3	3,941	-	-	3,941	4,807
TOTAL		<u>309,858</u>	<u>4,445</u>	<u>-</u>	<u>314,303</u>	<u>293,463</u>
EXPENDITURE ON:						
Raising Funds	5A	-	-	-	-	-
Charitable Activities	5B	318,118	-	36,823	354,941	320,799
TOTAL		<u>318,118</u>	<u>-</u>	<u>36,823</u>	<u>354,941</u>	<u>320,799</u>
NET INCOME		(8,260)	4,445	(36,823)	(40,638)	(27,336)
Transfers between Funds		(48,122)	-	48,122	-	-
NET MOVEMENT IN FUNDS		<u>(56,382)</u>	<u>4,445</u>	<u>11,299</u>	<u>(40,638)</u>	<u>(27,336)</u>
RECONCILIATION OF FUNDS:						
Total Fund Brought Forward		325,021	-	284,962	609,983	637,319
Total Funds Carried Forward		<u>268,639</u>	<u>4,445</u>	<u>296,261</u>	<u>569,345</u>	<u>609,983</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 30TH SEPTEMBER 2025

	Notes	Total 2025	Total 2024
FIXED ASSETS			
Tangible Assets	10	296,261	284,962
CURRENT ASSETS			
Stock		-	-
Debtors	11	17,750	26,021
Cash at Bank and in Hand		<u>266,226</u>	<u>310,123</u>
		<u>283,976</u>	<u>336,144</u>
CURRENT LIABILITIES			
Creditors:- Amounts Falling Due Within 1 Year	12	<u>10,892</u>	<u>11,123</u>
NET CURRENT ASSETS		<u>273,084</u>	<u>325,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		569,345	609,983
Creditors:- Amounts Falling Due After 1 Year		-	-
TOTAL NET ASSETS		<u>569,345</u>	<u>609,983</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	13	59,064	76,146
Designated Funds	14	209,575	248,875
Restricted Funds	15	4,445	-
Fixed Asset Funds	16	296,261	284,962
TOTAL CHARITY FUNDS		<u>569,345</u>	<u>609,983</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These financial accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The notes at pages 10 to 18 form part of these accounts.

These financial accounts were approved by the Trustees and authorised for issue on the 10th December 2025 and are signed on their behalf by: -

C Rowlinson (Director and Trustee)
Company Registration Number: 10395195
Charity Number: 1170962

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Piccadilly Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Due to the work being carried out by the company to improve sustainability, sufficient and appropriate evidence has been obtained to support the Trustees view that the Charity Accounts should be prepared on a Going Concern basis.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- Designated funds are unrestricted funds earmarked by the board for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms on an appeal.

(c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The following specific policies are applied to particular categories of income:

- Voluntary income and donations are included in incoming resources when they are receivable.
- Grants are credited to the income and expenditure account as income in the year to which the grant related.
- Grants and donations with conditions attached which must be fulfilled before there is unconditional entitlement to the resources are treated in different ways. Where meeting the conditions is within the Charity’s control and there is sufficient evidence that the conditions will be met, the income is recognised. Where uncertainty exists as to whether the conditions within the Charity’s control can be met the income is not recognised but deferred as a liability until certainty exists that the conditions imposed can be met.
- Income from charitable trading activities is accounted for when earned.
- Investment income is included when receivable.
- Donated goods and services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable and material. The value placed on these resources is the estimated value to the Charity of the services received.

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprises of the costs associated with attracting voluntary income and the cost of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SOFA (Statement of Financial Activities) on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time, floor area or estimated usage.

(e) Financial instruments

- The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows:
- Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed. Prepayments are not financial instruments.
- Cash at bank – is classified as a basic financial instrument and is measured at face value.
- Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

(f) Fixed Assets

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the costs over their expected useful economic lives.

The principal rates are as follows:

Plant and Equipment	15% Straight Line
Leasehold Improvements	Over 30 years / 10% Straight Line
Motor Vehicles	20% Straight Line

(g) Volunteers and Donated Services and Facilities

The value of services provided by volunteers is not incorporated into these financial statements.

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

2A	DONATIONS AND GRANTS	Unrestricted	Restricted	2025 Total	2024 Total
	Askham's of Lancaster	-	-	-	1,000
	The Gregson Community & Arts Centre	-	945	945	-
	Lancaster Mobility Trust	-	3,500	3,500	3,500
	General donations and fundraising	<u>243</u>	<u>-</u>	<u>243</u>	<u>183</u>
		<u>243</u>	<u>4,445</u>	<u>4,688</u>	<u>4,683</u>

2B **OTHER TRADING ACTIVITIES**

	Unrestricted	Restricted	2025 Total	2024 Total
Sale of other Goods and Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>190</u>

3 **INVESTMENTS**

Income arises from interest bearing deposit accounts.

PICCADILLY GARDEN LIMITED
(COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

4 CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2025 Total	2024 Total
Revenue Grants and Income				
Day Provision	305,674	-	305,674	283,783
TOTAL INCOME FROM CHARITABLE ACTIVITIES	<u>305,674</u>	<u>-</u>	<u>305,674</u>	<u>283,783</u>

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

5 EXPENDITURE

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
A Raising Funds				
Fundraising Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
B Charitable Activities				
Direct Charitable Expenditure				
Wages and Salaries	174,680	-	174,680	148,863
Activities	10,759	-	10,759	9,987
Heat, Light and Water	8,168	-	8,168	11,769
Repairs and Maintenance	10,240	-	10,240	13,820
Bank Charges	13	-	13	13
Hire of Equipment	792	-	792	770
Motoring Expenses	6,634	-	6,634	8,318
Health and Safety	899	-	899	676
Loss on disposal of Fixed Assets	-	1,716	1,716	3,988
Depreciation	<u>-</u>	<u>35,107</u>	<u>35,107</u>	<u>27,973</u>
	<u>212,185</u>	<u>36,823</u>	<u>249,008</u>	<u>226,177</u>
Administrative/Management Expenditure				
Administration/Management Salaries	68,778	-	68,778	63,166
Telephone and Internet Costs	575	-	575	568
Insurance	8,532	-	8,532	7,158
Printing, Postage and Stationery	559	-	559	948
Advertising Marketing and Publicity	284	-	284	269
Sundry Expenses including Computer Costs and Cleaning	16,434	-	16,434	13,211
Bookkeeping and Payroll Fees	5,752	-	5,752	5,598
Professional and Membership Fees	841	-	841	598
Staff Training Costs	<u>1,428</u>	<u>-</u>	<u>1,428</u>	<u>406</u>
	<u>103,183</u>	<u>-</u>	<u>103,183</u>	<u>91,922</u>
Governance Costs				
Independent Examination Fees	<u>2,750</u>	<u>-</u>	<u>2,750</u>	<u>2,700</u>
	<u>2,750</u>	<u>-</u>	<u>2,750</u>	<u>2,700</u>
Total	<u>318,118</u>	<u>36,823</u>	<u>354,941</u>	<u>320,799</u>

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

**6 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND
EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

Staff costs were as follows:	2025	2024
Wages and Salaries	228,479	198,474
Social Security Costs	10,534	9,606
Pension Costs	<u>4,445</u>	<u>3,949</u>
Total Staff Costs	<u>243,458</u>	<u>212,029</u>

No employee earned £60,000 p.a. or more.

No remuneration or expenses were paid to any Trustee in the current or prior year.

Key management personnel are considered to also be the trustees of the charity. No trustee received remuneration or were reimbursed expenses for the current or prior financial period.

7 STAFF NUMBERS

The average number of employees during the period were as follows:

	2025	2024
Direct Charitable Work	10	8
Administration and Management	3	3

8 RELATED PARTY TRANSACTIONS.

No Trustee or related party has had any personal interest in any contract or transaction entered into by the Charity during the year.

9 CORPORATION TAX

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 on Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

10 TANGIBLE ASSETS

	Leasehold Land and Buildings	Plant and Equipment	Motor Vehicles	Total
Cost				
At 1 st October 2024	345,985	118,377	47,177	511,539
Additions	-	12,128	35,994	48,122
Disposals	-	(4,291)	-	(4,291)
At 30 th September 2025	<u>345,985</u>	<u>126,214</u>	<u>83,171</u>	<u>555,370</u>
Depreciation				
At 1 st October 2024	121,594	73,638	31,345	226,577
Charge for the period	11,681	11,852	11,574	35,107
On disposal	-	(2,575)	-	(2,575)
At 30 th September 2025	<u>133,275</u>	<u>82,915</u>	<u>42,919</u>	<u>259,109</u>
Net Book Value				
At 30 th September 2025	<u>212,710</u>	<u>43,299</u>	<u>40,252</u>	<u>296,261</u>
At 30 th September 2024	<u>224,392</u>	<u>44,739</u>	<u>15,831</u>	<u>284,962</u>

11 DEBTORS

	2025	2024
Trade debtors	14,201	24,435
Prepayments	1,772	1,586
Other debtors	1,777	-
	<u>17,750</u>	<u>26,021</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	2025	2024
Trade creditors	3,081	2,641
Accruals	3,231	3,316
Taxation and Social Security	4,580	5,166
Deferred income	-	-
	<u>10,892</u>	<u>11,123</u>

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

13 UNRESTRICTED FUNDS

	2025	2024
Brought forward	76,146	68,876
Surplus/(deficit) for the period	(8,260)	4,625
Transfer (to)/from designated fund	39,300	51,125
Transfer (to) fixed asset funds	<u>(48,122)</u>	<u>(48,480)</u>
Carried forward	<u>59,064</u>	<u>76,146</u>

14 DESIGNATED FUNDS

	2025	2025
Brought forward	248,875	300,000
Transfer from/(to) unrestricted funds	<u>(39,300)</u>	<u>(51,125)</u>
Carried forward	<u>209,575</u>	<u>248,875</u>

15 RESTRICTED FUNDS

	2025	2024
Brought forward	-	-
Surplus/deficit for the period	4,445	-
Transfer to fixed asset funds	<u>-</u>	<u>-</u>
Carried forward	<u>4,445</u>	<u>-</u>

During the 2022/23 accounting period, the trustees elected to increase the designated fund to £300,000 coinciding with the receipt of the funds from the Mrs P K Rowe legacy. The trustees have agreed to invest part of these funds in improving the charity's infrastructure and during 2024/25 £39,300 (2023/24 £51,125) of these funds were utilised for this purpose. Further infrastructure improvements are planned for 2025/26 and a proportion of the remaining funds will be invested in order to secure the long term future of the charity, protecting against future unexpected costs or shortfalls of income against expenditure.

16 FIXED ASSET FUNDS

	2025	2024
Brought forward	284,962	268,443
Capital income	-	-
Deprecation and profit/loss on disposal	(36,823)	(31,961)
Transfer from other funds	<u>48,122</u>	<u>48,480</u>
Carried forward	<u>296,261</u>	<u>284,962</u>

17 ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Fixed Asset Funds	Total Funds
Tangible Fixed Assets	-	-	296,261	296,261
Current Assets	279,531	4,445	-	283,976
Current Liabilities	<u>(10,892)</u>	<u>-</u>	<u>-</u>	<u>(10,892)</u>
Net Assets at 30 th September 2025	<u>268,639</u>	<u>4,445</u>	<u>296,261</u>	<u>569,345</u>

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

18 ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS

	At 01/10/2024	Incoming Funds	Outgoing Funds	Capitalised Assets	At 30/09/2025
The Gregson Community & Arts Centre	-	945	-	-	945
Lancaster Mobility Trust	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
	<u>-</u>	<u>4,445</u>	<u>-</u>	<u>-</u>	<u>4,445</u>