

PICCADILLY GARDEN LIMITED

(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH SEPTEMBER 2023

COMPANY NUMBER: 10395195

CHARITY NUMBER: 1170962

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

SCHEDULE OF BOARD OF DIRECTORS/TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Schedule of Board of Directors / Trustees

The Trustees who served during the year and their interest in the share capital of the society were as follows:

Stephen Hughes
Mike Jones
Mark Shackleton
John Kirton
Chrissie Rowlinson
Nicola Horrax
David O’Gorman
Nicola Horrax (Stepped down 27th February 2023)

Chair Person

Chrissie Rowlinson

Vice Chair

John Kirton

Company Secretary

David O’Gorman

Company Treasurer

Stephen Hughes

Staff Representative

Stephen Neaves / Julie Richmond

Registered Office

Piccadilly Garden Ltd, Scotforth, Lancaster, LA1 4PX

Bankers

Barclays Bank plc, 38 Market Street, Lancaster, LA1 1HR

Independent Examiners

CWR Chartered Accountants, 20 Mannin Way, Lancaster Business Park, Caton Road, Lancaster, LA1 3SW

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Chairperson remarks

I am pleased to present the trustee's report for the financial year ending September 2023.

Whilst the global pandemic is (hopefully) largely behind us, in this past 12 months we have experienced the lasting effects of Covid-19, and we continue to have in place measures to protect those that we support and our team. We continue to face global challenges from wars, the cost-of-living crisis, economic turbulence, and the personal challenges we all face in our health; physically, mentally, and overall wellbeing.

As always, our team have risen admirably to the challenges to deliver an exceptional service to those who need us.

The team and those we support have settled well into their new spaces and are enjoying the benefits that the new cabins and welfare block provide. We are now also back to taking advantage of other activities available in the local community to widen the experiences provided to those that we support.

This year we have been given the opportunity to continue the legacy of the late Mrs P K Rowe through a generous donation made to us and other local and national charities. We will honour Mrs Rowe's legacy through careful, considerate spending of the donation in ways that enhance our service to those we support whilst protecting the future of Piccadilly for future years.

Piccadilly's success is down to the dedication and passion of our team and the individuals we support. As always, my admiration and thanks go to them.

Manager's remarks

Piccadilly is primarily a Day Support Service for Young people and adults with learning disabilities, the organisation is over 35 years old and has been a registered charity since January 2017.

Carrying on from the successful grant from the National Lottery and capital works programme we have continued to develop Piccadilly, some new pathways have been created from the main gate into Piccadilly, as well as re surfacing the sensory pathway, thanks to funding from the Lancaster Wind Turbine Community Grant, and the Morrisons Foundation.

Resurfacing work behind the swing area has also been carried out, again all thanks to the grant funders previously mentioned, this area is now ready as an activity space in the spring / summer season.

We have also been very fortunate to be included as one of five beneficiaries of the estate of the late Mrs P K Rowe, her Legacy will have a huge impact for the years to come at Piccadilly, additional capital works are now being discussed as well as investment opportunities. New equipment to improve the experience of those that attend our Service is also being discussed with those we support as well as our staff and volunteers.

Covid impact – though we are still very cautious about Covid we have relaxed our protocols and IPC measures (Infection Prevention Control), so far, we have not been impacted as severely as the previous years with those we support and staff being off ill and impacting on service delivery as well as our financial position.

Staffing – Our main core of staff have remained with us through the difficult period of Covid and adapted really well with new changes that had to be made, we have two full time staff the others are part time, working either 3 or 4 days a week, two of the newer part time staff have left us, which has opened up some vacancies, we are currently utilising our Bank staff to cover these positions, this has worked really well and allowed us to carry on without any disruption to the service.

Since the beginning of this financial year October 2023, we have increased numbers we support, this has been possible due to re-allocating staff as well as new volunteers in the right groups. We have also increased activities both on site and out in the community.

PICCADILLY GARDEN LIMITED
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Core Values & Principals

While our intent is to serve the people referred to us or those that choose our service, we are aware that our actions may have implications beyond them and affect others. Therefore, we continuously try to be thoughtful, careful and visionary about how and what we do, we feel it is important to highlight the core values of our organisation.

These are;

- *Always doing what we say we will; working together to provide high quality services to meet identified individual needs through a person- centred approach.*
- *To have an in-touch management structure that is both open and transparent in its efforts to deliver quality, value for money services.*
- *Deliver programs, which reflect an effective learning environment that promotes self-help, peer support and professional support within a flexible framework.*
- *Value and support everyone by recognising their individual contributions*
- *Provide a safe and responsive environment that meets people's physical, psychological and emotional needs.*
- *Receive and deliver encouragement, feedback and guidance.*
- *Recognising individual capabilities through ongoing and progressive personal development.*
- *Encourage equality and diversity and treat people with dignity and respect.*
- *Conduct our activities in an environmentally and sustainable way.*

Our Mission:

To be the local service of choice, helping people who need support to develop their potential as individuals

Our Vision:

A society where everyone is valued

Grants / Funding received this financial year 2022/2023:

- Morrisons Foundation
- Lancashire County Council – Winter Grant
- Lancaster University Wind Turbine Community Grant
- The Lancaster District Mobility Trust
- Legacy Money from the estate of the late Mrs P K Rowe

Summary of the year – October 2022 to September 2023

Services at Piccadilly

• **Day Service**

The Day service has endured the changes made by Covid, in fact most of the changes have now been adopted by those we support as it is much preferred, such as: smaller groups, individual tables, own boxes with their activity items, this have continued through from the previous year.

Most groups now support 4-5 people per day with the exception of the odd group of 3, this is mainly down to availability as well as compatibility of those seeking a service.

Infection Prevention Control or IPC measures are still in use though to a lesser degree than before, some relaxation on measure have now been in place early 2023, regular and more robust cleaning measures are still used, we have continued to support people both on site as well as taking them out the community, which has been welcomed by both staff and those we support as well as families or carers.

Activities on site include, cooking, arts and crafts, horticulture, exercise using our exercise equipment and swings. Of site activities include, cycling, walking, dog walking, trips to museums and railways as well as beaches and nature reserves, we are looking to start up new sessions in October / November that include, Pilates as well as gym sessions.

PICCADILLY GARDEN LIMITED
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

What this means for 2023/2024

We have made great strides with the funding we received for the capital development programme in 2022 / 2023, but there is still more we can and will do in 2023 / 2024, we now have a greater responsibility with regards to the legacy money received recently, we plan to invest this wisely as well as use some in the support that we give to those that attend and will attend in the future.

We will be considering using the legacy money for improvement works to 2 of our activity rooms, sensory room, and other outdoor spaces as well as activity equipment and the replacement of one of our vehicles.

Numbers of people we support has been increasing over the year as well as spaces available, we have increased numbers only due to the compatibility of those in the groups.

Increased costs for services and maintenance are being factored into the next financial year's budget, this will be monitored closely by both the Trustees and the Management team.

In setting our objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

PICCADILLY GARDEN LIMITED
A COMPANY LIMITED BY GUARANTEE)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH SEPTEMBER 2023

The Charity Trustees (who are also the Directors of Piccadilly Garden Limited for the purposes of Company Law) are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE TO OUR INDEPENDENT EXAMINER

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- The Trustees, having made enquiries of fellow directors and the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report was approved by the Board of Directors on the 6th December 2023 and signed on behalf of the Board by:

C Rowlinson

S Hughes

J Kirton

PICCADILLY GARDEN LIMITED
A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

I report on the financial statements of the company for the year ended 30th September 2023 as set out on pages 8 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Companies Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Companies Act

have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mr R Mitchell

For and on behalf of:

CWR Chartered Accountants
 20 Mannin Way
 Lancaster Business Park
 Caton Road
 Lancaster
 LA1 3SW

Date: 20th December 2023

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Fixed Asset Funds	Total Funds 2023	Total Funds 2022
INCOME:						
Donations and Grants	2A	302,489	9,146	9,354	320,989	60,286
Charitable Activities	4	241,820	-	-	241,820	182,515
Other Trading Activities	2B	-	-	-	-	-
Investments	3	372	-	-	372	2
TOTAL		<u>544,681</u>	<u>9,146</u>	<u>9,354</u>	<u>563,181</u>	<u>242,823</u>
EXPENDITURE ON:						
Raising Funds	5A	-	-	-	-	-
Charitable Activities	5B	250,113	9,146	28,322	287,581	232,343
TOTAL		<u>250,113</u>	<u>9,146</u>	<u>28,322</u>	<u>287,581</u>	<u>232,343</u>
NET INCOME		294,568	-	(18,968)	275,600	10,480
Transfers between Funds		(8,560)	-	8,560	-	-
NET MOVEMENT IN FUNDS		<u>286,008</u>	<u>-</u>	<u>(10,408)</u>	<u>275,600</u>	<u>10,480</u>
RECONCILIATION OF FUNDS:						
Total Fund Brought Forward		82,868	-	278,851	361,719	351,239
Total Funds Carried Forward		<u>368,876</u>	<u>-</u>	<u>268,443</u>	<u>637,319</u>	<u>361,719</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure is derived from continuing activities.

PICCADILLY GARDEN LIMITED
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BALANCE SHEET AS AT 30TH SEPTEMBER 2023

	Notes	Total 2023	Total 2022
FIXED ASSETS			
Tangible Assets	10	268,443	278,851
CURRENT ASSETS			
Stock		-	-
Debtors	11	5,074	28,221
Cash at Bank and in Hand		<u>372,847</u>	<u>70,467</u>
		<u>377,921</u>	<u>98,688</u>
CURRENT LIABILITIES			
Creditors:- Amounts Falling Due Within 1 Year	12	<u>9,045</u>	<u>15,820</u>
NET CURRENT ASSETS		<u>368,876</u>	<u>82,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		637,319	361,719
Creditors:- Amounts Falling Due After 1 Year		-	-
TOTAL NET ASSETS		<u>637,319</u>	<u>361,719</u>
FUNDS OF THE CHARITY			
Unrestricted Funds	13	68,876	30,466
Designated Funds	14	300,000	52,402
Restricted Funds	15	-	-
Fixed Asset Funds	16	268,443	278,851
TOTAL CHARITY FUNDS		<u>637,319</u>	<u>361,719</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These financial accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The notes at pages 10 to 18 form part of these accounts.

These financial accounts were approved by the Trustees and authorised for issue on the 6th December 2023 and are signed on their behalf by: -

C Rowlinson (Director and Trustee)
Company Registration Number: 10395195
Charity Number: 1170962

PICCADILLY GARDEN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Piccadilly Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Due to the work being carried out by the company to improve sustainability, sufficient and appropriate evidence has been obtained to support the Trustees view that the Charity Accounts should be prepared on a Going Concern basis.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- Designated funds are unrestricted funds earmarked by the board for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms on an appeal.

(c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The following specific policies are applied to particular categories of income:

- Voluntary income and donations are included in incoming resources when they are receivable.
- Grants are credited to the income and expenditure account as income in the year to which the grant related.
- Grants and donations with conditions attached which must be fulfilled before there is unconditional entitlement to the resources are treated in different ways. Where meeting the conditions is within the Charity’s control and there is sufficient evidence that the conditions will be met, the income is recognised. Where uncertainty exists as to whether the conditions within the Charity’s control can be met the income is not recognised but deferred as a liability until certainty exists that the conditions imposed can be met.
- Income from charitable trading activities is accounted for when earned.
- Investment income is included when receivable.
- Donated goods and services are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable and material. The value placed on these resources is the estimated value to the Charity of the services received.

PICCADILLY GARDEN LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprises of the costs associated with attracting voluntary income and the cost of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SOFA (Statement of Financial Activities) on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff time, floor area or estimated usage.

(e) Financial instruments

- The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows:
- Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed. Prepayments are not financial instruments.
- Cash at bank – is classified as a basic financial instrument and is measured at face value.
- Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

(f) Fixed Assets

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on all Tangible Fixed Assets at rates calculated to write off the costs over their expected useful economic lives.

The principal rates are as follows:

Plant and Equipment	15% Straight Line
Leasehold Improvements	Over 30 years / 10% Straight Line
Motor Vehicles	20% Straight Line

(g) Volunteers and Donated Services and Facilities

The value of services provided by volunteers is not incorporated into these financial statements.

PICCADILLY GARDEN LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

2A DONATIONS AND GRANTS	Unrestricted	Restricted	2023 Total	2022 Total
Morrisons Foundation	-	10,000	10,000	-
LCC Winter Grant	3,811	-	3,811	-
LCC Infection Control Fund	-	-	-	5,368
Mrs P K Rowe Legacy	298,624	-	298,624	-
National Lottery Awards for All Programme	-	-	-	6,600
National Lottery Reaching Communities Grant	-	-	-	25,713
Primrose Trust	-	-	-	14,242
Lancaster University Wind Turbine Grant	-	5,000	5,000	-
Lancaster Mobility Trust	-	3,500	3,500	-
Kickstart Scheme	-	-	-	7,862
General donations and fundraising	54	-	54	501
	<u>302,489</u>	<u>18,500</u>	<u>320,989</u>	<u>60,286</u>

2B OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2023 Total	2022 Total
Sale of Goods and Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 INVESTMENTS

Income arises from interest bearing deposit accounts.

PICCADILLY GARDEN LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

4 CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023 Total	2022 Total
Revenue Grants and Income				
Day Provision	241,820	-	241,820	182,515
TOTAL INCOME FROM CHARITABLE ACTIVITIES	<u>241,820</u>	<u>-</u>	<u>241,820</u>	<u>182,515</u>

PICCADILLY GARDEN LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

5 EXPENDITURE

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
A Raising Funds				
Fundraising Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
B Charitable Activities				
Direct Charitable Expenditure				
Wages and Salaries	130,901	-	130,901	95,661
Activities	3,092	5,646	8,738	5,327
Heat, Light and Water	10,249	-	10,249	6,366
Repairs and Maintenance	12,959	-	12,959	5,400
Bank Charges	26	-	26	18
Hire of Equipment	770	-	770	1,011
Motoring Expenses	283	3,500	3,783	3,508
Health and Safety	1,568	-	1,568	1,680
Loss on disposal of Fixed Assets	-	298	298	465
Depreciation	<u>-</u>	<u>28,024</u>	<u>28,024</u>	<u>27,981</u>
	<u>159,848</u>	<u>37,468</u>	<u>197,316</u>	<u>147,417</u>
Administrative/Management Expenditure				
Administration/Management Salaries	58,194	-	58,194	55,962
Telephone and Internet Costs	846	-	846	1,455
Insurance	6,104	-	6,104	6,286
Printing, Postage and Stationery	972	-	972	498
Advertising Marketing and Publicity	319	-	319	239
Sundry Expenses Including Computer Costs and Cleaning	12,312	-	12,312	9,437
Bookkeeping and Payroll Fees	5,525	-	5,525	5,630
Professional and Membership Fees	3,059	-	3,059	2,592
Staff Training Costs	<u>359</u>	<u>-</u>	<u>359</u>	<u>377</u>
	<u>87,690</u>	<u>-</u>	<u>87,690</u>	<u>82,476</u>
Governance Costs				
Independent Examination Fees	<u>2,575</u>	<u>-</u>	<u>2,575</u>	<u>2,450</u>
	<u>2,575</u>	<u>-</u>	<u>2,575</u>	<u>2,450</u>
Total	<u>250,113</u>	<u>37,468</u>	<u>287,581</u>	<u>232,343</u>

PICCADILLY GARDEN LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

6 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

Staff costs were as follows:	2023	2022
Wages and Salaries	178,995	144,828
Social Security Costs	6,732	4,235
Pension Costs	<u>3,368</u>	<u>2,560</u>
Total Staff Costs	<u>189,095</u>	<u>151,623</u>

No employee earned £60,000 p.a. or more.

No remuneration or expenses were paid to any Trustee in the current or prior year.

Key management personnel are considered to also be the trustees of the charity. No trustee received remuneration or were reimbursed expenses for the current or prior financial period.

7 STAFF NUMBERS

The average number of employees during the period were as follows:

	2023	2022
Direct Charitable Work	8	6
Administration and Management	3	3

8 RELATED PARTY TRANSACTIONS.

No Trustee or related party has had any personal interest in any contract or transaction entered into by the Charity during the year.

9 CORPORATION TAX

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 on Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PICCADILLY GARDEN LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

10 TANGIBLE ASSETS

	Leasehold Land and Buildings	Plant and Equipment	Motor Vehicles	Total
Cost				
At 1 st October 2022	334,662	92,615	28,083	455,360
Additions	9,354	8,560	-	17,914
Disposals	-	(2,129)	-	(2,129)
At 30 th September 2023	<u>344,016</u>	<u>99,046</u>	<u>28,083</u>	<u>471,145</u>
Depreciation				
At 1 st October 2022	92,203	60,059	24,247	176,509
Charge for the period	16,480	8,389	3,155	28,024
On disposal	-	(1,831)	-	(1,831)
At 30 th September 2023	<u>108,683</u>	<u>66,617</u>	<u>27,402</u>	<u>202,702</u>
Net Book Value				
At 30 th September 2023	<u>235,333</u>	<u>32,429</u>	<u>681</u>	<u>268,443</u>
At 30 th September 2022	<u>242,459</u>	<u>32,556</u>	<u>3,836</u>	<u>278,851</u>

11 DEBTORS

	2023	2022
Trade debtors	3,987	6,627
Prepayments	716	1,990
Other debtors	371	19,604
	<u>5,074</u>	<u>28,221</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN 1 YEAR

	2023	2022
Trade creditors	1,809	1,086
Accruals	3,142	3,164
Taxation and Social Security	4,094	1,570
Deferred income	-	10,000
	<u>9,045</u>	<u>15,820</u>

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13 UNRESTRICTED FUNDS

	2023	2022
Brought forward	30,466	9,833
Surplus for the period	294,568	13,213
Transfer (to) designated fund	(247,598)	17,978
Transfer (to) fixed asset funds	<u>(8,560)</u>	<u>(10,558)</u>
Carried forward	<u>68,876</u>	<u>30,466</u>

14 DESIGNATED FUNDS

	2023	2022
Brought forward	52,402	70,380
Transfer from unrestricted funds	<u>247,598</u>	<u>(17,978)</u>
Carried forward	<u>300,000</u>	<u>52,402</u>

15 RESTRICTED FUNDS

	2023	2022
Brought forward	-	-
Surplus/deficit for the period	-	-
Transfer to fixed asset funds	<u>-</u>	<u>-</u>
Carried forward	<u>-</u>	<u>-</u>

During the 2022/23 period, the trustees have elected to increase the designated fund to £300,000 coinciding with the receipt of the funds from the Mrs P K Rowe legacy. The trustees have agreed to invest part of these funds in improving the charity's infrastructure in 2023/24, the remaining funds will be invested in order to secure the long term future of the charity, protecting against future unexpected costs or shortfalls of income against expenditure.

16 FIXED ASSET FUNDS

	2023	2022
Brought forward	278,851	271,026
Capital income	9,354	25,713
Deprecation and profit/loss on disposal	(28,322)	(28,446)
Transfer from other funds	<u>8,560</u>	<u>10,558</u>
Carried forward	<u>268,443</u>	<u>278,851</u>

17 ANALYSIS OF ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Fixed Asset Funds	Total Funds
Tangible Fixed Assets	-	-	268,443	268,443
Current Assets	377,921	-	-	377,921
Current Liabilities	<u>(9,045)</u>	<u>-</u>	<u>-</u>	<u>(9,045)</u>
Net Assets at 30 th September 2023	<u>368,876</u>	<u>-</u>	<u>268,443</u>	<u>637,319</u>

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18 ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS

	At 01/10/2022	Incoming Funds	Outgoing Funds	Capitalised Assets	At 30/09/2023
Morrison's Foundation	-	10,000	(5,646)	(4,354)	-
Lancaster University Grant		5,000	-	(5,000)	-
Lancaster Mobility Trust	<u>-</u>	<u>3,500</u>	<u>(3,500)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>18,500</u>	<u>(9,146)</u>	<u>(9,354)</u>	<u>-</u>